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STATE
OF
NEW HAMPSHIRE.

ANNUAL REPORTS,

1892.

VOL. I.

CONCORD:
IRA C. EVANS, PUBLIC PRINTER.
1893.

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MESSAGE

OF

HIS EXCELLENCY JOHN B. SMITH,

GOVERNOR OF NEW HAMPSHIRE,

TO THE

TWO BRANCHES OF THE LEGISLATURE,

JANUARY SESSION, 1893.

CONCORD:

IRA C. EVANS, PUBLIC PRINTER.

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MESSAGE.

Gentlemen of the Senate and House of Representatives:

Having been chosen, by vote of the people, governor of the State, and taken the prescribed oath, I now enter upon the duties of the office with a deep sense of my obligation and responsibility, and with humble reliance upon Almighty God for help and guidance in the discharge of those duties. In accordance with a custom honored by my predecessors, I now proceed to address you upon the condition of the State in its various departments, and the condition and needs of its institutions, and shall venture to make such suggestions and recommendations as in my judgment seem wise and necessary. The year just closed has been one of unexampled prosperity to the people of our State, and to the whole country as well. Abundant harvests have crowned the labor of the husbandmen, the various branches of trade and industry have been flourishing and prosperous, labor has been well employed at fair rate of remuneration, and peace and good order have prevailed throughout the State.

FINANCIAL.

We gather from the report of the state treasurer, as to the finances of the State, as follows:

Cash on hand June 1, 1891	.	.	.	\$311,819.08
Total receipts during the year	.	.	.	1,879,165.48
				<hr/>
				\$2,190,984.56

DISBURSEMENTS.

Total disbursements during the year	. \$1,845,765.45
Cash on hand June 1, 1892 . . .	. 345,219.11
	<hr/>
	\$2,190,984.56
Liabilities June 1, 1891 . . .	. \$2,579,376.39
Assets June 1, 1891 . . .	. 319,335.75
	<hr/>
Net indebtedness June 1, 1891 . . .	. \$2,260,040.64
Net indebtedness June 1, 1892 . . .	. 2,151,903.89
	<hr/>
Reduction of debt during the year . .	. \$108,136.75

which reduction indicates the excess of revenue over expenses for the year. A considerable part of the treasurer's report relates to the Benjamin Thompson trust fund, including a copy of the will and a schedule of the property devised. It is hoped that this large bequest may answer the worthy purpose of the donor, and prove a benefit to the agricultural interests of the State. The finances of the State seem to be well managed, and evidence of its excellent credit is found in the sale of the recently issued library bonds, \$175,000 in amount, at a premium of 10.90 per cent., while bearing interest at the reasonably low rate of four per cent. per annum. The negotiation of temporary loans at certain portions of each year is rendered necessary in order to anticipate the receipt of the State and corporation taxes, which mainly fall due on October 1. I recommend such legislation as will give the treasurer for the next two years the necessary authority.

SAVINGS BANKS.

The savings banks of the State show a continued growth and prosperity. The increase in deposits the

past year is nearly the average increase for the last ten years, during which time the deposits have almost doubled. Including the savings deposits of the trust companies of the State, the deposits of our savings institutions aggregate nearly \$75,000,000. The tax on these deposits for the year 1892 was \$730,984.76, of which \$652,314.42 was distributed to the towns, and \$78,670.34 was carried to the literary fund. Attention is invited to the remarks of the commissioners on the taxation of savings deposits.

The law passed by the last Legislature, restricting the investments of savings banks, has had a year's trial. Under its operation the amount of Western mortgages held by the savings banks has decreased to the extent of \$1,785,607.29, while there has been an increase of \$2,496,680.39 in the amount of municipal bonds held by these institutions. This law appears to have worked no hardship to the savings banks, and is generally regarded as salutary. As pointed out by the commissioners in their report, there is danger in the indiscriminate purchase of municipal and corporation bonds, which under the law has superseded the previous large purchase of Western mortgages. Interest rates have been gradually falling for several years, and the policy of many of the banks in adapting themselves to the changed conditions by reducing their rates of dividends to depositors is certainly judicious. A four per cent. dividend to depositors is all that our savings institutions can afford to pay, if they have proper regard for the character and safety of their investments; and it is a question, if interest rates continue to decline, or to remain where they are, how long the banks can continue to pay a four per cent. rate and return one per cent. tax to the State on their deposits.

The recommendation of the commissioners in relation

to the reduction of the bonds of treasurers meets my approval, and I invite careful attention to all the subjects discussed in the report. Taking into account the amount of accumulations of our savings institutions, the benefit they are to the people of the State on account of the state tax, the bank commission has become one of the most important commissions in the State. All legislation affecting these institutions should be carefully considered by the Legislature, that nothing be done in any way to impair their usefulness.

INSURANCE.

From a report of the insurance commissioner for 1892, it is gratifying to note that the situation is unchanged so far as relates to the condition of fire insurance. The ratio of losses paid to premiums received during the year was 38.95 per cent. The number of authorized fire insurance companies at work in the State on December 31, 1892, was eighty-six. Of this number, thirty-three are domestic, town, county, or cash mutuals, and six domestic stock companies. The balance, forty-seven in number, are from other states and countries. The State is thus amply provided for, the rating of the companies being of the best. The withdrawal of the foreign companies in 1885 led to the formation of additional domestic stock companies: three of these, with the New Hampshire Fire which commenced business in 1870, or four in all, are doing a flourishing business, representing an aggregate capital of \$1,600,000, gross assets of \$3,500,000, and a surplus as to policy-holders of over \$2,000,000. The continued success is alike creditable to the companies and to the State.

The withdrawal of the foreign companies in 1885 and 1886, consequent upon the enactment of the so called valued policy law, left the property of our citizens at

once without adequate protection, and, although prompt efforts were made to supply the defect so far as possible by the organization of new companies within the State, both stock and mutual, yet there was for a long time a feeling of insecurity. But out of these very circumstances and conditions came much of good. Property owners, realizing that they had a large part of the risk, or, as in some cases, the whole risk to carry themselves, became careful and vigilant, whereas under the old régime of abundant insurance they had been disposed to throw too much responsibility upon the companies, especially as it was easy to effect insurance upon their property for more than its real value, the agents often willing to agree to this for the sake of larger commissions, at the same time knowing that their companies would never pay more than a mere indemnity or such proportion of the real loss as might be named in the policy. This experience of our people under the valued policy law in its beginnings was a wholesome one, and may in a large degree account for the present very favorable showing of the ratio of losses to premiums.

A comparison of the six years immediately preceding 1885, with six years immediately following, or under the valued policy law, is interesting. In the former period the ratio of losses paid to premiums received was 63.6. In the latter case the ratio was 38.4. Certainly the companies coming back find New Hampshire a much more profitable field for their business than when they left it six years ago. An act in relation to returns and statistics of fires, approved August 16, 1889, has, however, assisted materially in the good work; for under this law it is the duty of the engineer or the selectmen of towns to investigate the causes of fires within two days of their occurrence, and make report of their findings to the city or town clerk, who in turn forwards

transcripts of same in January and July of each year to the insurance commissioner. This undoubtedly serves as a check upon incendiarism. The national board of fire underwriters, in session in May, 1892, in New York, reports very favorably as to the wisdom of this measure, and recommend the passage of a similar law in all the States. They compliment the 1891 report of the New Hampshire fire insurance commissioner for giving such complete statistics of fires in that State for 1890-'91.

Twelve fidelity and casualty and twenty-one life insurance companies are transacting business in the State, and it is a pleasure to note that all fire, life, and casualty companies cheerfully comply with the requirements founded by law, and that the most harmonious relations exist between the managers and the insurance department.

The Legislature of 1891 enacted a law placing certain corporations, associations, societies, and orders under the jurisdiction of the insurance commissioner. In these would be included certain so called bond, indemnity, trust, and endowment companies. At the time of the passage of this act, one hundred and fifty-five of these associations had been incorporated under the laws of this State; and these, in addition to fifty-six organized under the laws of Massachusetts and forty-four under the laws of other States, were already at work or intending to work in New Hampshire. All of these, two hundred and fifty-five in number, not being able to comply with the provisions of the law, were refused license by the commissioner, and ceased to do business in the State. Of all these, it may be proper to state, very few are now in existence. The commissioner had a plain duty to perform, and he seems to have performed it with fidelity. The object of the law was to protect the interests of the people.

RAILROADS.

The report of the railroad commissioners will give full information in regard to the railroads and the railroad interests of the State. Any legislation pertaining to them should be so shaped as to guard the interests of the people. Railroads, although owned and managed by private corporations, sustain peculiar relations to the public, and are in a sense the servants of the people. It is a matter of congratulation that the present status of our railroad systems and the management of their roads are so satisfactory. The people of our State enjoy lower rates of passenger fare than those of any other State similarly situated, and the train service, on the whole, is excellent. Freight rates are also reasonable in view of the restrictions and limitations imposed by the national interstate commerce law.

AGRICULTURE.

Although New Hampshire is not particularly an agricultural State, yet its farming interests are very important. Agriculture may well be called the basis and chief source of a nation's prosperity. All other interests are very largely dependent upon it. If this industry is suffered to languish, all other interests will be affected and injured. The board of agriculture is doing an excellent work in the State, the farmers' meetings held under its auspices proving valuable to those who attend. A potent influence in the advancement of our agricultural interests is the grange. This order is in a very flourishing condition in the State. There are one hundred and fifty-nine subordinate granges in New Hampshire, with a total membership of about twelve thousand. These will exert a powerful influence in elevating the dignity of this already noblest calling, and in inducing

our young men and young women to be content to remain at home upon the farm. In this way, as much as in any other, will be solved the question of our abandoned farms.

THE AGRICULTURAL COLLEGE.

It seems proper that I should call your attention to the present condition and wants of our college. The act of April 10, 1891, provided for the removal of the college from Hanover to Durham. All agreements with Dartmouth College have terminated, and all real estate at Hanover owned by the college has been sold as provided in said act, and there is consequently a complete termination of the work of the college at Hanover. The work of erecting suitable buildings upon the Warner farm at Durham has been commenced and pushed forward as rapidly as the magnitude of the work, and the circumstances surrounding it, would permit. Five buildings are now up and substantially completed on the outside, water-works for the supply of the institution have been contracted for, and the steam plant for heating all the buildings has been put in. The work is believed to be thoroughly and economically done. The appropriation made by the last Legislature has been found insufficient to finish and furnish the buildings and for work on the grounds, in order to put the institution in condition for the admission of students at the beginning of the college year in September next. I therefore recommend such further appropriation for the above purpose as may upon investigation be found necessary.

THE CATTLE COMMISSION.

The Legislature of 1891 created a state board of cattle commissioners. The work of the commission

has mainly been directed towards eradicating tuberculosis from the herds of the State, and has been carried on in a systematic and successful manner. The disease was largely introduced into New Hampshire by diseased animals from other States. Quarantine orders were established against Massachusetts in January, 1892. Since this action was taken there has been a large diminution in the number of cases, and there is reason to believe that through the vigorous efforts made, the danger will be reduced to a minimum. The liability that contagious diseases in animals may be transmitted to the human family makes the work of this commission additionally important. Any movement that throws safeguards around the health and life of our people should have the unqualified support of all.

THE STATE BOARD OF HEALTH.

The great benefits conferred upon the people through sanitary science have been so abundantly demonstrated that the utility of a well administered health department is not to be questioned. The state board of health of New Hampshire was created in 1881. Under the impetus given by this board salutary health legislation has been obtained, efficient local boards of health established in many towns, public water supplies improved, towns sewerred, certain diseases restricted, and the public generally educated upon the subject of the prevention and restriction of disease. The state board has exercised a sanitary supervision over our summer resort localities, that has been not only a pecuniary benefit to the State, but has also offered to our summer guests better protection against so called preventable diseases. In view of the possibility of cholera finding its way into this country the present year, as well as to provide for any emergency of this kind that might at

any time threaten our State, it is suggested that additional legislation is advisable, our present quarantine law being local in its character and not taking cognizance of the subject of an interstate or international quarantine, which under certain conditions it might become necessary to establish. To meet any exigencies of this kind which might arise, it is recommended that such legislation be enacted as will give the state board of health ample powers to establish an efficient quarantine service whenever deemed advisable for the public good. The registration of vital statistics by the board furnishes valuable data concerning the people of the State. In 1889 the state board of health was made also a

STATE BOARD OF COMMISSIONERS OF LUNACY.

The law creating this board was a great step forward in providing remedial treatment for such persons among the pauper insane as the commission believes might be benefited thereby. The percentage of recoveries and improvements was so gratifying, that the Legislature of 1891 gave the commission authority to transfer any indigent insane person to the state asylum for remedial treatment. The result of the work justifies the law which has placed New Hampshire in the front rank in the care and treatment of the indigent insane.

STATE LIBRARY.

From the report of the librarian it appears the total accessions to the library the past year number 6,630 volumes, pamphlets, and papers. For the same period 886 volumes and pamphlets were issued. The accessions were mainly by exchange and donations. These constant additions emphasize more and more the need of larger accommodations for this useful department

of the State, affording better light and air, and allowing a more convenient and methodical arrangement of the books, and at the same time insuring greater safety to these very valuable treasures of the State. This long felt need is about to be supplied in the new library building now in process of construction. The Legislature of 1891 passed an act for the erection of a state library building. The sum of \$175,000 was appropriated for the purpose, and for the purchase of suitable land for the same. In accordance with further provisions of the act, the governor and council appointed four commissioners to superintend the work, who, in pursuance of their duties and according to the plans adopted, made a contract for the building.

By the terms of the contract it was to be completed in September last. An unfortunate labor disturbance caused a cessation of the work in May last, and since that time no progress has been made. But a recent settlement of these troubles promises a speedy resumption of the work, and a completion of the same in a near future. The building as planned seems well adapted to the uses intended. It will be fire-proof, and a source of pride and satisfaction to the people of the State. The plans adopted have been slightly changed and some enlargement ordered to meet such needs of the State as did not at first appear. Fire-proof safes are to be built for the use of the state treasurer and the secretary of state, to relieve their already crowded quarters and better insure the preservation of valuable papers in the several departments. The report of the librarian and that of the building committee are commended to your careful attention with the suggestions contained.

EDUCATION.

Popular education and popular liberty are closely related. The free public school system of our country is not only its glory, but its safety. It is gratifying to note that the cause of education in New Hampshire is steadily advancing. The town system, so called, after a fair trial, has so commended itself to the people that there is no disposition to return to the old district plan, even if the way were open. Now our schools enjoy not only better teachers on the whole, but longer terms, and the advantage that comes from larger numbers, with the consequent enthusiasm and honest rivalry. The able report of the superintendent of this department contains, besides much valuable information, some suggestions and recommendations which I believe are entitled to your very careful consideration. The contemplated retirement from office in the immediate future of the superintendent of public instruction, Hon. J. W. Patterson, is a matter of regret to all our people. Appointed to the office in 1881, he has filled it since without interruption. Bringing to the discharge of its duties his characteristic energy and industry, and that ability in the line of educational work for which he had long been conspicuous, he has brought this department up to its present high plane, and made it to such a marked degree useful in the development and advancement of this really chief interest of the State. To find a worthy successor will be no easy task.

STATE NORMAL SCHOOL.

This school, under the excellent management of its principal and his assistants, seems to be doing a good work for the cause of popular education in the State. The continually increasing efficiency and rising standard

of our public schools are attributable in good part to the influence and work of this institution. The graduates of this, as of all normal schools, are in great demand as teachers, and it is to be regretted that more of our young women, and young men, too, do not avail themselves of its privileges. The new buildings, which compare favorably with those of other States, while affording greater facilities than the old ones, also involve more expense. The constantly widening range of studies, and new lines of special instruction and training, in our public schools, call for additional expert teachers and new apparatus in the normal school, and, consequently, increased outlay and cost. This school is worthy of the fostering care of the State, and any recommendations or suggestions by the principal or trustees are entitled to your careful consideration.

STATE PAPERS.

The work in this department is progressing on the lines designated by the Legislature of 1881. Under the provisions of that act, and the authority given by it and by the governor, the editor has published and prepared for publication the records not heretofore included in the work which are deemed of special importance. Among them is the record of President Cutt and his council, which was the first in our separate existence as a provincial government, beginning with 1679; also the record of the succeeding executive council, which was recently obtained from the English archives, and not generally known as existing; also the journal of the house of representatives from 1711 to 1722, which is the earliest record of that branch of our provincial government which has been preserved. The other papers included in the publication are limited to that class hitherto practically inaccessible, and to those which for

various reasons seem especially important for public use. The utility of the work is beyond question. All our people feel a just pride in the early history of the State.

INDUSTRIAL SCHOOL.

Whole number of inmates Oct. 1, 1892	93
Boys	80
Girls	13
Whole number during the year	132
Since the opening of the institution to the present time the whole number admitted	1,492

No death during the year, and no case of serious illness, showing the good sanitary condition, and excellent care on the part of the superintendent and assistants. An air of neatness and good order pervades the establishment. It is a gratification to see these unfortunate waifs, bright looking boys and girls, under such excellent discipline and management, where they may learn lessons of industry and virtue, and be prepared for useful citizenship. Some repairs and changes are necessary in the line of greater convenience and safety. A suitable play-room for winter evenings and stormy weather is needed, which might be secured by enlarging the workshop, adding a story, and utilizing the added room for that purpose. The new addition would be easy of access from the schoolroom, which is now their only play-room.

The boilers are old, and located directly under the main building. Safety and convenience, as well as economy of fuel, suggest new and improved boilers, set in a building which should be erected for the purpose outside. The whole cost of these contemplated improvements would be about \$4,000. I recommend an appropriation of that amount for the purpose.

STATE PRISON.

There are in this institution at the present time fifty-seven prisoners — one hundred and fifty-three males and four females — a considerable increase over last year. The general health at the prison is good. The sanitary conditions are most excellent. The firm discipline for which the New Hampshire state prison has long been noted is still maintained. The report of the warden contains much useful information, and its suggestions are entitled to your careful attention.

ASYLUM FOR THE INSANE.

The New Hampshire asylum for the insane has just completed its first half-century of usefulness. It was opened for the reception of patients October 28, 1842: five thousand nine hundred and forty-three persons have been received since that time, about equally divided as to sex. In all this time the record shows a gratifying percentage of improvements and recoveries. The present number of inmates is three hundred and fifty-nine. This institution, all of whose affairs appear to be so well managed, reflects credit upon its noble founders and benefactors, while conferring an inestimable boon upon that unfortunate class of our people, the insane. The report of the trustees is very interesting.

TEMPERANCE.

No one question is more interesting to the people of our State than that of temperance. And how best to deal with the liquor traffic is a matter of the gravest importance. It is no exaggeration to say the liquor saloon is the worst foe of our State. It is the recruiting station for the jail and the poorhouse, the prison and the insane asylum; the breeding-place of moral and political corruption. These properly called pests of

society, the saloons, are under the ban of our laws. The prohibitory policy has been the policy of our State for nearly forty years. For the thorough enforcement of any law there is needed a strong friendly public sentiment behind it. There has been a lack of such sentiment in the past, but I firmly believe a public sentiment favorable to temperance, and to the more thorough enforcement of existing laws relative thereto, is steadily growing in the State. I also believe prohibition to be the best policy for New Hampshire, and any legislation radically changing this policy, or tending to weaken the force and effect of the present law, is to be deprecated.

FISH AND GAME COMMISSION.

The fish and game commission is doing a useful work. There are now in the State seven hatcheries. The distribution of fishes in the waters of the State is annually increasing, until it assumes large proportions, amounting in 1892 to several million of the various species of trout.

The law for the better protection of deer and moose, passed by the Legislature in 1891, coupled with the act authorizing the employment of detectives by the fish and game commissioners, has borne good results, there being a great increase of those animals. The report of this commission contains many valuable suggestions and recommendations.

MILITARY AFFAIRS.

The report of the adjutant-general will give you the needed information as to the condition and needs of the National Guard. This is a very important arm of the State. The recent unfortunate labor disturbances in Pennsylvania and New York have demonstrated the

value of the citizen soldier. A well regulated militia is the best defense of the State. Every encouragement should be given to this department, that its efficiency may be increased. Additional inducements to enlistment and service might increase the morale and serve to keep the ranks full, and work beneficent results generally. All the regiments, as to companies, are at the present time full, but not so the ranks of the companies.

COLUMBIAN EXPOSITION.

The board of World's Fair managers was appointed under the act of April 11, 1891. An appropriation of \$25,000 was made to carry out the provision of the act, \$10,000 of which was to be expended in the erection of a state building, if the committee deemed such expenditure advisable. The New Hampshire commissioners voted to erect such a building, which will be completed within the amount designated. It is the belief of the commissioners that the original appropriation will be found too small. It is desirable that the State should be well represented in all its interests and features. There should be an exhibition of its educational facilities, also statistics of its manufactures, with special exhibits of its manufacturing concerns. Its agricultural industries, though small in comparison with other States, should not be overlooked. Our beautiful natural scenery should be illustrated upon a liberal scale. The State should be fittingly represented, on an occasion like this, by its officials and such others as the wisdom of the Legislature may suggest. These considerations induce me to believe that an additional sum may be necessary, and I recommend such further appropriation as in your wisdom may seem sufficient to enable New Hampshire to make a creditable display at the World's Columbian Exposition.

GRAVES OF OUR SOLDIERS.

A joint resolution, approved April 11, 1891, authorized the governor and council to ascertain whether the graves of New Hampshire men, who fell at Bennington, are suitably cared for, and in the cemetery at that place, and to inform the General Court at its next session what action in their opinion should be taken by the State.

About twenty-six men of Stark's brigade fell in the battle of Bennington. It is the understanding of the people of that vicinity, who are well informed as to the history and traditions of the battle, that these men were buried in the old Bennington cemetery. There is nothing on the ground, however, to indicate their place of sepulture, or to preserve their names for public reading in the vicinity of the battle-ground or town. We recommend that their names, at least, be ascertained, and the place where their remains rest be located, if possible, and that a suitable tablet be prepared to commemorate their record, and that it be placed in a suitable position at the monument, or in such other public place as may be deemed appropriate. The amount required for this purpose will be about \$1,000. This is in accordance with chapter 106 of the Pamphlet Laws, 1891.

PRESERVATION OF THE FORESTS.

This is a subject occupying the thought and attention of our people to a large extent. Its importance is apparent when we consider the great interests affected.

The Legislature of 1889 created a commission to investigate the question and make report to the succeeding Legislature. The Legislature of 1891, to whom this report was made, after referring to it certain house bills, continued the commission, with instructions further to investigate the condition and wants of the forest regions of the State, and make report to the present

Legislature, which report, when received, I commend to your careful consideration.

HIGHWAYS.

Good roads are a sign of advancing civilization. As communities grow older and richer their roads grow better. The beauties of our scenery, of forests and mountain and lake, are not greater inducements to our transient residents of the summer than good highways. Whether wise or unwise, the building and maintenance of roads have been left to the several towns by the laws of our State, and the towns in turn are divided into highway districts; consequently there is great lack of uniformity. The public spirit and enterprise of a town may be fairly gauged by the condition of its highways, although it should be considered that some soils and localities are more favorable for good road-building than others. No better investment can be made by any town than the improvement of its highways. Good roads are a mercy to beasts of draught and burden. They facilitate intercourse and trade, promote health and pleasure as well as profit, and render valuable help to all classes of the people, enhancing the value of real estate in towns and villages.

A highway commission such as has been established in some States might be valuable in collecting statistics as to the condition of roads in the State, and reporting upon the best methods of improving them. Some of the towns in the State have lately abolished the district plan and adopted the town system, and, so far as I know, in every case with good results—better roads at less cost. The National League for Good Roads, in which one of New Hampshire's citizens, Ex-Gov. D. H. Goodell, is a vice-president, is doing much to elevate public sentiment on this question by the forma-

tion of town and school district leagues auxiliary, and the dissemination of information upon the subject. This important interest well deserves your careful consideration.

THE BALLOT.

The Legislature of 1891 passed what is commonly called the "Australian ballot law," under the title of "An act to regulate elections, enforce the secrecy of the ballot, and provide for the printing and distribution of the ballots at the public expense." It was a radical change in system and method.

It endured the first trial and test of a general election in the biennial state election in November last. In many respects it worked well. It certainly conduced to good order, and, so far as the process of balloting was concerned, was free from that friction which even its friends had feared. The peculiar construction of the ballot and arrangement of names of candidates, together with the method of marking, are largely responsible for the great proportion of irregular and defective ballots found to have been cast in all polling places. It is fair to assume that the great majority of the voters of all parties desire to vote what is commonly called "the straight ticket." The endorsement of a regularly called nominating convention or caucus is to the average voter *prima facie* evidence of the fitness of candidates.

The peculiarities of this ballot as to its construction and methods of marking, as before noted, are calculated to entrap the honest and even intelligent voter into a miscarriage of his real intent and purpose. The exercise of this great privilege of the suffrage should be rendered as simple as possible, consistent with due regard to that purity which should always attend it, and

that secrecy which so many affect to regard as desirable. The large proportion of irregular and defective ballots incident to the peculiarities noted, also occasions much delay in sorting and counting, especially in those towns and wards of cities having large polling lists. If the law were changed in the direction of greater simplicity as to marking, this last objection would be largely remedied. Otherwise it might be necessary so to amend the law as to permit the appointment of assorting and counting officers, who could attend to their duties during the process of balloting.

A change of the law, however, on the line of greater simplicity of construction and method of marking would operate to remove to a great extent not only this latter difficulty, but all others. The simplest form of voting, and the most expeditious counting consequent thereto, would still be attended with much confusion, disorder, and delay in those of our large towns which have grown to the proportions of cities; and their incorporation as such, with suitable division into wards, would, I believe, be hailed with satisfaction and approval by their citizens. The form of government usual under a city charter is found in all respects a most convenient and efficient substitute for the town system where the population has reached certain limits.

LABOR.

The right adjustment of the relations between labor and capital, or, rather, between those who perform manual toil and those who employ and direct it, is indispensable to the peace of society and the prosperity of the people. I may be pardoned if I feel some special interest in this matter, for my whole life has been spent as a wage-worker or as an employer; and I am, as I believe, still controlled by a paramount desire to

improve the condition and increase the happiness of that honorable and useful class of our fellow-citizens with whom I labored in my earlier years, and with whom I am now, and always hope to be, inseparably associated. There is no State in which agricultural and manufacturing interests are more evenly divided, more intimately blended, and more reciprocally dependent upon each other than in our own. They prosper or they decline together, and from the nature of our soil, climate, and situation, such must be the case forever. Fortunately the mechanics, operatives, and all wage-workers in our own State have always been among the most orderly, industrious, contented, and therefore prosperous, of our fellow-citizens. At the same time I think it might be admitted that, while by no means neglected, the conditions affecting their welfare have received less consideration than ought to be given them by the law-making and the law-administering power.

Agriculture has for many years justly been represented by appropriate committees of the Legislature, specially appointed to protect this great class and vital interest of our people. The board of agriculture has rendered great service in the same direction, and has amply demonstrated the wisdom of its establishment.

I would respectfully recommend the creation of an office or bureau having a like relation to the wage-working classes of our people, or the appointment of a competent person as commissioner of labor, with a proper salary and tenure of office, whose duty it shall be to collect facts, and to study the social and other conditions of those engaged in manual, and more particularly in manufacturing and mechanical, industries.

The scope of inquiry and investigation should, however, in my judgment, embrace the social and industrial condition of the whole community; and the facts col-

lected should be promptly made public, and laid before the Legislature in brief but comprehensive reports. I forbear to make other special recommendations, as the whole subject is submitted to the wisdom of your honorable bodies. In this connection, however, permit me to say, that I believe great good might be accomplished by an increased adaptation of the privileges of the College of Agriculture and the Mechanic Arts to the wants of the girls and young women of the State, who should there find an enlarged opportunity for practical improvement in the arts of household and domestic life. We should educate and develop our sons and daughters with equal care. The family is the foundation of society, and to improve the future wife and mother is the sure way to elevate the home, preserve the State, and increase the happiness of mankind.

CONCLUSION.

As we each in our several branches of the government enter upon our work, we should remember that we are the trusted servants of the people. In this service let us always be mindful of the honor of the State and the best interests of the people. It is my opinion that little new legislation is needed at this time. The laws of the State have been recently compiled by an able committee appointed for the purpose. They did their work well. The public statutes of New Hampshire have long been noted as models of brevity and conciseness of statement — free from ambiguity. The present compilation in all these respects is by no means inferior to those of the past. Not forgetting that “haste makes waste,” and advising due care and deliberation in all your acts, I am still of the opinion that this session may be comparatively brief.

FIRST ANNUAL REPORT

OF THE

SECRETARY OF STATE

CONTAINING AN

ABSTRACT OF THE ANNUAL RETURNS OF CORPORATIONS

DECEMBER 1, 1892.

CONCORD:

IRA C. EVANS, PUBLIC PRINTER.

1892.

These returns are made in accordance with the provisions of section 16, chapter 150, of the Public Statutes.

SECTION 16. Every such corporation, except insurance companies, railroad corporations, banks, and loan and building associations, shall annually, in the month of May, make a return in writing, signed by and under oath of its treasurer and a majority of its directors, to the secretary of state and to the clerk of the town in which its principal business is carried on, if in this State, of the amount of all assessments voted by the corporation and actually paid in, the amount of all debts due to and from the corporation, and the value of all the property and assets of the corporation, so far as the same can be ascertained as existing on the first day of May; and if any such corporation shall fail so to do, the treasurer and directors shall be individually liable for all the debts and contracts of the corporation then existing, or which shall be contracted, until the return is made.

STATE OF NEW HAMPSHIRE.

OFFICE OF THE SECRETARY OF STATE,

CONCORD, December 1, 1892.

To the Honorable Senate and the House of Representatives :

In obedience to section 18, chapter 150, of the Public Statutes, I have prepared the following abstract of the annual returns of corporations as existing May 1, 1892.

In addition to the corporations specifically excepted by the terms of the statute, a large number of corporations have neglected to make returns to this office and consequently are not included in this report. In many instances the failure to make a return has been intentional ; and so far as solvent corporations are concerned, the penalty for a failure to make a return is ineffectual.

The returns received generally have furnished all the information demanded by the existing statute. At best the returns present only a meagre and indefinite exhibit of the assets of the corporation. If corporations were required by law to present in greater detail the different kinds of assets and the value of each, these returns would present to the public a more accurate exhibit of the financial condition of the corporations of the State.

EZRA S. STEARNS.

ABSTRACT OF ANNUAL RETURNS OF CORPORATIONS, 1892.

NAME OF CORPORATION.	Treasurer.	Post-office Address of Corporation.	Date of Incorporation.	Authorized capital.	Capital paid in.	Par value of shares.	Debts due to corporation.	Debts due from corporation.	Assets of corporation.
Abbott Grocery Co.....	C. C. Abbott.....	Keene, N. H.....	May 12, 1890	\$25,000	\$25,000	\$100	\$23,299.78	\$19,263.43	\$30,046.30
Acne Heel Trimmer Co.....	David Cummings....	Boston, Mass.....	Jan. 12, 1888	250,000	250,000	10	12,577.92	43,000.00	20,000.00
Aerated Oxygen Compound Co.....	A. N. Flinn.....	Nashua, N. H.....	1890	60,000	60,000	50	3,349.52	215.00	34,318.90
Aluminum Metal Mfg. Co....	David P. Ives.....	Boston, Mass.....	Aug. 8, 1888	500,000	500,000	50	524.00	5,414.00	500,000.00
American Electric Railroad Signal Co.....	Ambrose Eastman...	Boston, Mass.....	May 9, 1881	600,000	600,000	50	.....	2,060.00	500,000.00
American Improvement Co....	Justin Whitney.....	Boston, Mass.....	Jan. 7, 1889	1,000,000	1,000,000	100	.....	350.00	.....
American Investment Co.....	Wm. M. Uphome....	Boston, Mass.....	June 22, 1885	100,000	100,000	50	24,086.06	28,361.40	165,127.91
American Shearer Mfg. Co....	F. K. Priest.....	Nashua, N. H.....	Mar. 22, 1875	40,000	40,000	100	4,826.93	10,894.27	60,199.66
Amory Manufacturing Co....	C. W. Amory.....	Boston, Mass.....	July 1, 1879	1,500,000	1,350,000	100	410,593.25	101,805.31	1,586,958.33
Arno Musical Box Co.....	Mathew H. Foster...	Boston, Mass.....	Jan. 20, 1887	100,000	100,000	50	161.33	4,655.59	100,000.00
Ashland Electric Light Co....	J. F. Huckins.....	Ashland, N. H.....	Feb. 4, 1889	6,000	6,000	25	280.80	594.19	8,555.47
Asquam Club.....	Alfred F. Brown....	Ashland, N. H.....	July 17, 1888	2,000	783	10	37.00	.....	1,000.00
Austin, Flint & Day Co.....	Wm. T. Johnson....	Manchester, N. H.....	June 23, 1891	100,000	80,000	100	22,054.58	36,552.88	99,401.87
Automatic Salesman Co.....	Horace E. Bartlett..	Haverhill, Mass.....	July 18, 1889	250,000	250,000	5	.....	2,069.14	252,500.00

Barrington Creamery Asso...	A. B. Locke.....	Barrington, N. H.....	Nov.	10, 1890	1,500	1,500	25	.....	.....	1,500.00
Bath Lumber Co.....	A. W. Blandin.....	Bath, N. H.....	June	10, 1891	75,000	75,000	100	3,275.67	18,327.30	94,826.17
Bay State Bond & Investment Co.....	Samuel J. Ryan.....	Boston, Mass.....	Nov.	10, 1890	1,000	1,000	50	.....	.....	200.00
Beaudy Edge Setting & Heel Burnishing Machine Co....	George C. Chase.....	Manchester, N. H.....	Nov.	26, 1884	48,000	48,000	100	1,227.57	2,834.50	52,220.89
Berry Spring Sleigh Co.....	M. J. Pratt.....	Concord, N. H.....	Aug.	14, 1889	35,000	35,000	100	161.00	.....	.....
B. H. Piper Co.....	Aretas Blood.....	Manchester, N. H.....	Aug.	1, 1890	12,000	12,000	50	3,875.00	6,349.64	15,561.63
Blue Mountain Forest Asso..	George S. Edgell.....	Newport, N. H.....	Aug.	31, 1891	6,000	6,000	100	.....	.....	6,000.00
Board of Trade Building Co..	Isaac A. Hill.....	Concord, N. H.....	Jan.	15, 1889	50,000	50,000	100	.....	.....	40,000.00
Boston District Messenger Co.	H. A. Hunt.....	Providence, R. I.....	Nov.	21, 1888	60,000	60,000	50	.....	.....	40,000.00
Braintree Granite Co.....	Stephen A. Lovejoy.....	Boston, Mass.....	Aug.,	1889	75,000	75,000	100	3,378.00	10,450.00	87,350.00
Bristol Aqueduct Co.....	M. W. White.....	Bristol, N. H.....	Apr.	3, 1886	22,000	22,000	50	506.00	50.00	22,509.05
Bristol Water Power Co.....	Frank P. Fields.....	Bristol, N. H.....	Aug.	9, 1884	15,000	15,000	50	100.00	100.00	16,000.00
Brown's Lumber Co.....	Charles W. King.....	Whitefield, N. H.....	July	6, 1874	346,000	346,000	100	66,709.01	60,693.84	638,067.35
Charles O. Crane Co.....	Charles O. Crane.....	Boston, Mass.....	Oct.	27, 1890	51,000	51,000	100	.....	.....	67,000.00
Claremont Creamery Asso....	W. B. Ellis.....	Claremont, N. H.....	Apr.	5, 1889	4,000	2,000	50	.....	1,800.00	4,000.00
Combination Nail Machine Co.....	Wm. E. Blunt.....	Haverhill, Mass.....	Jan.	5, 1889	1,000,000	1,000,000	10	.....	.....	.....
Concord Axle Co.....	D. Arthur Brown.....	Penacook, N. H.....	May	17, 1880	75,000	75,000	100	17,412.56	30,101.78	106,624.45
Concord Development Co....	J. E. Fernald.....	Concord, N. H.....	July	1, 1890	25,000	15,300	100	.....	.....	15,654.58
Concord Land & Water Power Co.....	C. T. Page.....	Concord, N. H.....	.....	.....	45,000	45,000	100	250.00	21,000.00	66,000.00
Consolidated Hand Method Lasting Machine Co.....	George W. Brown.....	Boston, Mass.....	May	16, 1887	1,000,000	962,750	25	13,089.52	41,528.56	72,458.31

ABSTRACT OF ANNUAL RETURNS OF CORPORATIONS, 1892. — *Continued.*

NAME OF CORPORATION.	Treasurer.	Post-office Address of Corporation.	Date of incorporation.	Authorized capital.	Capital paid in.	Par value of shares.	Debts due to corporation.	Debts due from corporation.	Assets of corporation.
Contoocook Mills Co.	George E. Gould.	Hillsborough Bridge, N. H.	Dec., 1881	\$150,000	\$150,000	\$100	\$117,655.55	\$46,052.51	\$232,005.10
Crane Manufacturing Co. ...	Benjamin F. Drake.	Lakeport, N. H.	Feb. 17, 1890	75,000	75,000	100	8,324.13	85.77	45,000.00
Crosby Invalid Furniture Co.	G. W. Whittemore.	Nashua, N. H.	June 14, 1886	20,000	20,000	100	5,311.87	14,184.85	10,185.16
Crystal Lake Water Co.	Albert E. Barney.	Canaan, N. H.	Aug. 16, 1889	20,000	12,000	10	.....	.....	12,000.00
Cushing Process Co.	E. Burt Phillips.	Boston, Mass.	May, 1882	30,000	30,000	50	9,441.61	13,394.17	33,952.56
Deerfield Creamery Asso.	Charles R. Brown.	Deerfield Centre, N. H.	Feb. 15, 1890	2,500	1,950	25	200.00	850.00	3,000.00
Dover Improvement Asso.	T. B. Garland.	Dover, N. H.	July 9, 1885	50,000	23,800	50	.....	35,000.00	73,558.17
Dudley Electric Mfg. Co.	James M. Forbush.	Natick, Mass.	June 6, 1882	300,000	300,000	100	.....	302,513.00	372,212.54
Emerson Paper Co.	J. T. Emerson.	Claremont, N. H.	1890	75,000	95,000	100	10,917.02	66,476.56	144,088.25
E. M. Layton Co.	E. M. Layton.	Manchester, N. H.	Mar. 30, 1892	100,000	100,000	100	63,657.55	20,211.85	61,052.64
Etna Creamery Co.	H. F. Hoyt, Jr.	Etna, N. H.	April 17, 1890	2,000	1,150	25	50.00	845.00	2,500.00
Everett Knitting Works.	Edward Dorsey.	Lebanon, N. H.	Mar., 1887	75,000	75,000	50	10,374.52	108,091.84	219,051.39
Exeter Building Asso.	W. Burlingame.	Exeter, N. H.	1884	28,000	26,690	100	.....	28,232.13	54,922.13
Exeter Machine Works.	W. Burlingame.	Exeter, N. H.	1870	90,000	90,000	100	31,213.78	37,860.45	132,839.06
Exeter Manufacturing Co.	Hervey Kent.	Exeter, N. H.	Jan. 22, 1828	325,000	324,000	50	754.04	106,640.44	421,178.68

Fisherville Sovereign Coöperative Assn.....	Frank A. Abbott.....	Penacook, N. H.....	Jan. 11, 1879	10,000	4,275	5	3,326.00	6,129.00	9,202.00
Fisk Paper Co.....	George C. Fisk.....	Brightwood, Mass.....	Feb. 1, 1890	50,000	50,000	100	7,785.26	95.81	50,000.00
Florida Fruit Growers' Co....	M. D. Brooks.....	Nashua, N. H.....	1880	30,000	5,150	50	.....	.....	18,500.00
Forsaith Electrical Machine Co.....	James A. Weston.....	Manchester, N. H.....	July 21, 1885	60,000	60,000	100	686.06	7,832.04	67,145.98
Franconia Iron Co.....	W. F. Parker.....	Franconia, N. H.....	Dec. 21, 1815	2,000,000	*200,000 †3,000	*100 †5	.....	.....	100.00
Franconia Telephone Co.....	H. W. Priest.....	Franconia, N. H.....	1887	300	300	5	.....	.....	.....
Franklin Malt Co.....	Andrew Wiggin.....	Boston, Mass.....	Jan. 7, 1889	187,500	187,500	50	130.00	14,074.00	166,350.00
Gerrish Wool & Leather Co...	Frank W. Gerrish...	Manchester, N. H.....	Jan. 6, 1891	100,000	100,000	100	25,772.53	82,274.05	178,907.05
Gilmanton Mills.....	Arthur B. Silsbee.....	Boston, Mass.....	1875	100,000	100,000	100	39,649.27	100,369.27	195,072.09
Gilsum Wooden Mfg. Co....	H. E. Adams.....	Gilsum, N. H.....	Aug. 16, 1880	25,000	25,000	100	13,500.00	20,500.00	60,000.00
Gonic Falls Pulp Co.....	A. N. Barbank.....	Boston, Mass.....	Oct. 9, 1890	40,000	40,000	100	9,627.82	17,198.78	52,123.67
Government Water Proof Paint Co.....	Frank A. Spooner...	Boston, Mass.....	Jan. 4, 1888	100,000	85,600	100	14,954.42	16,387.72	92,768.98
Grange Block Co.....	Geo. W. Springfield.	Rochester, N. H.....	Dec. 18, 1888	12,000	12,000	100	400.00	.....	12,000.00
Griffith Steam Laundry Co...	William J. Scott.....	Roxbury, Mass.....	Jan. 28, 1889	75,000	75,000	100	.....	15,821.81	12,701.55
Groveton Electric Light Co...	Charles T. McNally..	Groveton, N. H.....	May 8, 1890	10,000	10,000	100	.....	5,228.42	18,834.62
Groveton Mills.....	James Siövet.....	Groveton, N. H.....	June 8, 1891	100,000	71,700	100	693.07	126,433.76	153,098.78
Groveton Water Co.....	G. M. Soule.....	Groveton, N. H.....	Jan. 8, 1891	6,000	6,000	100	295.39	.....	400.00
Groveton Wood Mfg. Co.....	W. W. Pike.....	Groveton, N. H.....	Feb. 13, 1890	10,000	10,000	100	1,203.37	11,194.00	21,500.00
Grosvenor & Richards.....	C. R. Kimball.....	Boston, Mass.....	Feb. 14, 1889	100,000	100,000	100	33,873.73	170,605.76	184,979.75
Guernsey Dairy Co.....	G. A. Curtice.....	Contoocook, N. H.....	1890	2,500	2,500	50	.....	.....	2,500.00
Great Falls Woolen Co.....	Eben Sutton.....	North Andover, Mass.....	June 24, 1863	300,000	100,000	100	28,500.00	41,000.00	45,000.00

* New. † Old.

ABSTRACT OF ANNUAL RETURNS OF CORPORATIONS, 1892. — *Continued.*

NAME OF CORPORATION.	Treasurer.	Post-office Address of Corporation.	Date of incorporation.	Authorized capital.	Capital paid in.	Par value of shares.	Debts due to corporation.	Debts due from corporation.	Assets of corporation.
Haile Frost Mfg. Co.....	William H. Haile.....	Springfield, Mass.....	Aug., 1884	\$200,000	\$200,000.00	\$100	\$171.00	\$211,513.71	\$422,860.83
Hanover Sewage Co.....	Charles F. Emerson.....	Hanover, N. H.....	June 7, 1890	1,000	1,000.00	10	67.14	8.50	46.96
Hatch Lasting Machine.....	Frank E. Rogers.....	New York City.....	Aug. 10, 1889	500,000	500,000.00	100	508.64	9,325.07	21,625.00
Higgins Brothers Co.....	W. F. Higgins.....	Manchester, N. H.....	Mar. 19, 1887	35,000	35,000.00	100	7,836.48	10,365.76	43,815.86
Hillsborough Mills.....	Nash Simons.....	Milford, N. H.....	June 27, 1873	520,000	220,000.00	100	964.75	35,839.36	185,000.00
Holt Brothers Mfg. Co.....	Melvin L. Towle.....	Concord, N. H.....	Dec. 13, 1889	75,000	42,300.00	100	9,904.06	7,253.77	63,168.78
H. P. Hood & Sons.....	Charles H. Hood.....	Derry, N. H.....	Jan. 7, 1890	40,000	40,000.00	100	43,035.05	40,377.59	41,529.28
Hudson (N. H.) Water-works	L. P. Sanders.....	Hudson, N. H.....	June 2, 1891	20,000	20,000.00	100	120.00	.....	20,000.00
International Dudley Signal Co.....	Harvey H. Whitney.....	Natick, Mass.....	Mar. 4, 1886	200,000	200,000.00	100	.....	200,000.00	.....
James Baldwin Co.....	James F. Baldwin.....	Manchester, N. H.....	Jan. 2, 1887	75,000	75,000.00	50	76,081.35	53,636.49	98,978.96
Jones Manufacturing Co.....	George A. Lewis.....	Naugatuck, Conn.....	Jan. 22, 1891	26,000	26,000.00	50	1,853.17	.....	26,874.05
J. Y. McQueston Co.....	E. A. McQueston.....	Manchester, N. H.....	Jan. 7, 1892	12,000	12,000.00	100	6,248.87	1,831.07	16,116.12
Keene Glue Co.....	E. O. Upham.....	Keene, N. H. . .	June 6, 1883	30,000	30,000.00	100	5,820.32	6,587.88	35,192.63
Keene Manufacturing Co.....	W. S. Hale.....	Keene, N. H.....	Aug. 4, 1885	50,000	43,000.00	100	807.69	13,733.48	68,077.93

Kirby Floral Co.....	W. N. Johnson	Manchester, N. H.....	June 1, 1891	2,000	1,312.50	.....	547.50	1,292.88	2,143.94
Laconia Car Co.	W. E. Putnam	Laconia, N. H.....	May 1, 1882	200,000	200,000.00	100	80,404.11	278,966.02	454,354.62
Laconia Electric Lighting Co.....	C. Willis Tyler	Laconia, N. H.....	Dec. 3, 1884	40,000	31,150.00	50	709.82	11,500.00	43,127.74
Laconia Ice Co.....	S. J. Lauprey.....	Laconia, N. H.....	1890	8,000	3,200.00	100	.....	.....	4,000.00
Laconia & Lake Village Water-works.....	Edmund Little	Laconia, N. H.....	Sept. 7, 1883	100,000	75,000.00	50	150.00	50,000.00	100,000.00
Laconia Land & Improvement Co.....	John W. Ashman.....	Laconia, N. H.....	June 30, 1890	10,000	9,190.00	100	.....	.....	9,190.00
Laconia Lumber Co.....	E. C. Hatch.....	Laconia, N. H.....	May 25, 1890	15,000	15,000.00	100	7,533.71	22,130.73	47,866.66
Lake Sunapee Hotel Co.....	P. A. Johnson.....	Newport, N. H.....	1890	17,200	17,200.00	50	.....	20,000.00	40,074.23
Lancaster Electric Co.....	W. E. Bullard	Lancaster, N. H.....	Aug. 6, 1889	18,000	18,000.00	50	822.66	28.97	19,166.76
Leatheroid Novelty Co.....	James W. Williams	Boston, Mass.....	Mar. 30, 1885	100,000	100,000.00	50	.....	104.16	100,000.00
Lebanon Creamery Co.....	F. P. Hatch	Lebanon, N. H.....	April 19, 1890	1,500	1,500.00	25	.....	.....	1,500.00
Lebanon Electric Light Power Co.....	Frank H. Foster	Lebanon, N. H.....	June 19, 1890	18,000	16,350.00	50	592.04	2,000.00	19,538.28
Leonard Truss Co.....	A. W. Gliner.....	Manchester, N. H.....	Nov. 30, 1890	5,000	2,000.00	100	200.00	.....	400.00
Lisbon Edison Electric Light Co.....	George Brunner.....	Lisbon, N. H.....	Nov. 29, 1890	7,000	7,000.00	100	350.00	100.00	7,000.00
Littleton Water & Electric Light Co.....	B. A. May.....	Chicago, Ill.....	June 16, 1887	75,000	75,000.00	100	.....	75,000.00	150,000.00
Lock Cattle Co.....	W. H. Berry.....	Manchester, N. H.....	Feb. 28, 1884	25,500	25,500.00	85	800.00	1,926.00	.....
Lovell Creamery Co.....	H. J. Gage	E. Washington, N. H.....	1886	1,800	1,800.00	25	.....	600.00	1,200.00
Lynn Box Machine Co.....	D. A. Kilham.....	Beverly, Mass.....	May 3, 1887	50,000	50,000.00	50	8,720.66	1,836.70	2,580.00
Manchester Driving Park Co.....	Edwin H. Carpenter.....	Manchester, N. H.....	Dec. 1, 1882	10,000	10,000.00	100	950.00	1,800.00	15,000.00

ABSTRACT OF ANNUAL REPORTS OF CORPORATIONS, 1892. — *Continued.*

NAME OF CORPORATION.	Treasurer.	Post-office Address of Corporation.	Date of incorporation.	Authorized capital.	Capital paid in.	Par value of shares.	Debts due to corporation.	Debts due from corporation.	Assets of corporation.
Manchester Heating & Lighting Co.....	E. F. Higgins	Manchester, N. H.....	Feb. 15, 1890	\$15,000	\$15,000.00	\$100	\$27,029.44	\$24,871.52	\$23,596.16
Manchester & Hooksett Steamboat Co.....	D. A. Holland.....	Manchester, N. H.....	June 5, 1885	6,000	6,000.00	100	150.00	2,540.34	8,703.07
Manchester Mills.....	J. Albert Walker....	Manchester, N. H.....	July 3, 1873	2,500,000	2,000,000.00	100	1,517,274.00	2,229,222.50	5,337,261.30
Manchester Opera House Co.	E. W. Harrington....	Manchester, N. H.....	Feb. 26, 1880	40,000	40,000.00	100	.....	6,500.00	46,500.00
Manchester Shoe Mfg. Co....	James A. Weston.....	Manchester, N. H.....	July 7, 1885	35,000	32,970.00	50	.....	2,400.00	35,000.00
Marine Safety Rapid Transit Co.....	C. W. Morse.....	Haverhill, Mass.....	1885	25,000	25,000.00	10	.....	.....	250,000.00
Mascoma Flannel Co.....	F. B. Kendrick	Lebanon, N. H.....	Jan. 1, 1883	100,000	100,000.00	100	57,544.85	144,843.08	236,406.07
Mascoma Shoe Co.....	Henry M. Day.....	Lebanon, N. H.....	Mar. 6, 1890	14,500	14,500.00	50	5,619.85	19,285.60	23,600.69
McDonald Stone Cutting Machine Co.....	Everett Torrey.....	Boston, Mass.....	April 14, 1882	300,000	300,000.00	50	5,000.00	.....	.....
Meredith Shook & Lumber Co.....	B. R. Dearborn.....	Meredith, N. H.....	Feb. 6, 1885	10,000	10,000.00	100	6,070.09	22,853.56	70,772.57
Meredith Water Power Co....	D. E. Eaton.....	Meredith, N. H.....	Sept. 15, 1890	50,000	17,000.00	100	.....	.....	.....
Mont Vernon Hotel Co.....	J. A. Spalding.....	Nashua, N. H.....	.....	15,000	15,000.00	100	.....	32,204.77	47,204.77

Nashua Armory Asso.....	Charles A. Roby.....	Nashua, N. H.....	June 17, 1889	15,000	15,000.00	50	.....	15,000.00	40,000.00
Nashua Boot & Shoe Store....	W. A. Shedd.....	Nashua, N. H.....	Sept. 26, 1889	60,000	60,000.00	100	34,018.59	43,493.79	72,730.78
Nashua Iron & Brass Foundry Co.....	A. P. Baker.....	Nashua, N. H.....	April 1, 1890	50,000	50,000.00	100	15,268.57	24,001.00	76,172.88
Nashua Iron & Steel Co.....	Aretas Blood.....	Nashua, N. H.....	Jan. 21, 1829	600,000	515,000.00	400	38,462.22	174,345.28	.....
Nashua Lock & Hardware Co.	Ira F. Harris.....	Nashua, N. H.....	Aug. 23, 1890	8,000	8,000.00	50	2,451.97	4,577.39	7,814.88
National Railway & Street Rolling Stock Co.....	George T. Sleeper....	Winthrop, Mass.....	Feb. 9, 1884	500,000	500,000.00	50	3,000.00	100,000.00	500,000.00
National Soap Stone Finish Co.....	Virgil Fisher.....	Providence, R. I.....	Feb. 4, 1885	107,700	107,700.00	100	1,963.52	19,291.02	119,402.60
Nelson Chemical Co.....	George W. Gilbert....	Newton Upper Falls, Mass	April 28, 1888	100,000	100,000.00	100	988.90	106,000.00	107,510.46
New England Malt Co.....	Andrew Wiggin.....	Boston, Mass.....	April 30, 1884	500,000	500,000.00	50	.....	1,060.00	.....
New Hampshire Democratic Press Co.....	F. P. Kellom.....	Concord, N. H.....	April 27, 1885	29,000	29,000.00	100	12,920.07	3,224.98	26,884.00
New Hampshire Improvement Co.....	John F. Stark.....	Nashua, N. H.....	Aug. 18, 1890	65,000	65,000.00	100	1,078.33	.....	68,179.24
New Market Mfg. Co.....	J. H. Sawyer.....	Boston, Mass.....	1823	800,000	800,000.00	500	226,697.93	382,411.38	1,226,339.86
Newport Horse Breeders' Asso.....	F. W. Aiken.....	Newport, N. H.....	May 16, 1891	5,000	23.00	1	.....	275.00	300.00
Newport Manufacturing Co.	E. H. Carr.....	Newport, N. H.....	1892	100,000	6,000.00	50	.....	.....	57.50
North Park Cattle Co.....	D. M. Anthony.....	Boston, Mass.....	June 9, 1885	200,000	200,000.00	100	9,151.73	85,590.40	104,282.50
Norway Plains Co.....	Francis Cabot.....	Boston, Mass.....	1846	300,000	150,000.00	100	29,831.19	352,746.86	492,356.57
Northwood Union Shoe Co...	Edward P. Grace.....	Northwood Centre, N. H..	Aug. 4, 1891	25,000	25,000.00	50	2,281.91	6,540.63	23,092.55
Northwood Building Asso....	Charles A. Hill.....	Northwood Ridge, N. H...	May, 1886	17,000	10,450.00	50	450.00	2,675.00	12,000.00
Old Fellows Music Hall Asso.....	E. B. Miller.....	Woodsville, N. H.....	May 1, 1890	5,000	4,800.00	50	200.00	2,000.00	7,000.00

ABSTRACT OF ANNUAL RETURNS OF CORPORATIONS, 1892. — *Continued.*

NAME OF CORPORATION.	Treasurer.	Post-office Address of Corporation.	Date of incorporation.	Authorized capital.	Capital paid in.	Par value of shares.	Debts due to corporation.	Debts due from corporation.	Assets of corporation.
Opera Block Co.....	George H. Tilton.....	Littleton, N. H.....	June 7, 1884	\$20,000	\$20,000.00	\$100	\$215.00	\$14,475.00	\$45,000.00
Oxford Cheese & Butter Mfg. Co.	B. F. Trussell.....	Orfordville, N. H.....	June 17, 1890	1,000	1,000.00	10	.....	.....	1,500.00
Page Belting Co.....	C. T. Page.....	Concord, N. H.....	July, 1872	500,000	500,000.00	100	375,519.56	251,321.72	807,523.91
Park Manufacturing Co.....	George O. Jenkins.....	Boston, Mass.....	Sept. 16, 1886	60,000	60,000.00	100	*	.....	.....
Parker & Young Co.....	Charles Parker.....	Lisbon, N. H.....	Dec. 23, 1891	50,000	50,000.00	100	23,561.90	73,726.05	105,747.40
Pepper Manufacturing Co....	A. T. L. Davis.....	Lakeport, N. H.....	Mar. 24, 1890	24,000	24,000.00	100	5,637.00	.....	40,000.00
Peterboro' Improvement Co..	John H. Cutter.....	Peterborough, N. H.....	June 28, 1884	20,750	20,750.00	10	.....	3,000.00	23,000.00
Pitman Manufacturing Co....	Joseph W. Pitman....	Laconia, N. H.....	July 1, 1875	200,000	54,000.00	100	5,450.17	73,400.94	160,000.00
Pepper Manufacturing Co....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Pittsfield Creamery Co.....	Victor A. Grant.....	Pittsfield, N. H.....	Dec. 8, 1890	3,500	2,930.00	10	.....	1,160.00	4,000.00
Plymouth Electric Light Co..	J. H. Nudgett.....	Plymouth, N. H.....	July 19, 1891	10,000	9,900.00	100	170.00	6,953.94	15,799.04
Porter Blanchard's Sons Co..	Lester Thurber.....	Nashua, N. H.....	Nov. 1, 1890	25,000	25,000.00	100	3,646.69	3,752.04	25,588.86
Portsmouth Brewing Co.....	Mark A. Scott.....	Portsmouth, N. H.....	Dec., 1875	40,000	40,000.00	500	13,063.89	10,186.72	50,000.00
Postal District Messenger Co.....	H. A. Hunt.....	Providence, R. I.....	Aug., 1891	30,000	30,000.00	25	1,025.66	1,200.00	30,000.00

Prescott Piano Co....	Geo. D. B. Prescott..	Concord, N. H.....	Feb.	1, 1891	35,000	35,000.00	100	15,806.99	13,724.46	56,993.67
Providence Cylinder Co.	William L. Haines..	Providence, R. I.....	Aug.	21, 1886	†	.....	.....	.....	.....	.....
Redington Trout & Pleasure Pond.....	P. R. Goold....	Littleton, N. H.....	Nov.	28, 1890	1,000	1,000.00	.....	.....	.....	.....
Re-enforced Rail Joint Co....	Henry O. Cushman..	Boston, Mass.....	Feb.,	1892	600,000	600,000.00	100	215.00	16.46	.....
Rochester Agricultural & Mechanical Asso.....	A. W. Hayes.....	Rochester, N. H.....	July	18, 1879	5,000	5,000.00	50	.....	.....	5,000.00
Rochester Building Asso.	Elmer J. Smart.....	Rochester, N. H.....	Dec.	11, 1880	16,000	4,980.00	100	120.00	7,000.00	17,000.00
Rochester Machine Co.....	J. F. Springfield....	Rochester, N. H.....	July	20, 1885	8,000	4,000.00	50	.....	500.00	.....
Rockingham Building Co.....	Henry A. Shute.....	Exeter, N. H.....	Mar.	13, 1890	7,500	.....	100	688.25	2,012.00	8,679.40
Sampson Automatic Heel Burnishing Machine Co....	H. H. Dustin.....	Manchester, N. H.....	.....	1889	50,000	50,000.00	50	.....	2,900.00	70,600.00
Samuel Ham Co.....	Louis Ham.....	Nashua, N. H.....	Sept.	3, 1887	250,000	68,333.00	25	26,500.00	2,000.00	25,000.00
Saranac Glove Co.....	Ira Parker.....	Littleton, N. H.....	Dec.	31, 1880	125,000	125,000.00	100	61,811.00	220,678.50	291,843.24
S. C. Forsaith Machine Co....	D. B. Varney.....	Manchester, N. H.....	May	1, 1884	275,000	275,000.00	100	145,813.80	122,531.72	452,049.09
Scott Mill Reservoir Co.....	S. S. Stone.....	Fitzwilliam, N. H.....	Aug.	21, 1871	2,000	1,606.00	50	.....	.....	1,656.00
Shaver Telephone Co. of Hillsborough County.....	Carl E. York.....	Manchester, N. H.....	Oct.	5, 1890	5,000	5,000.00	50	300.00	200.00	200.00
Shepherd Nailing Machine Co.....	Homer Rogers.....	Boston, Mass.....	June	6, 1881	200,000	200,000.00	5	.....	5,000.00	215,000.00
Sherman Mining & Milling Co.....	Louis Polowe.....	Marlborough, Mass.....	Dec.,	1885	500,000	500,000.00	5	90.36	5,301.65	20,000.00
Silver Gray Granite Co.....	E. F. Folsom.....	East Grafton, N. H.....	Mar.	14, 1891	10,000	8,350.00	50	.....	.....	10,000.00
Somersworth Building Asso.	H. C. Gilpatrick....	Great Falls, N. H.....	.....	1884	17,000	17,000.00	10	230.00	.....	17,000.00
Somersworth Machine Co....	E. H. Gilman.....	Dover, N. H.....	.....	1848	300,000	220,400.00	100	60,713.24	106,997.31	340,647.02

* Ceased to do business. † Discontinued business, December, 1888.

ABSTRACT OF ANNUAL REPORTS OF CORPORATIONS, 1892. — *Continued.*

NAME OF CORPORATION.	Treasurer.	Post-office Address of Corporation.	Date of incorporation.	Authorized capital.	Capital paid in.	Par value of shares.	Debts due to corporation.	Debts due from corporation.	Assets of corporation.
South Wolfboro' Blanket & Flannel Manufacturing Co.....	J. W. Springfield.....	South Wolfboro', N. H.....	1861	\$75,000	\$25,250.00	\$50	.....	\$71,000.00	\$32,000.00
Springfield Provision Co.....	E. C. Swift.....	Boston, Mass.....	May 18, 1889	250,000	250,000.00	100	\$44,915.80	304,539.37	606,590.13
Standard Rivet Co.....	Henry G. Nichols.....	Boston, Mass.....	May 17, 1888	250,000	250,000.00	50	3,072.63	3,837.63	9,960.42
Stark Mills.....	Edmund Dwight.....	Boston, Mass.....	July 2, 1838	1,250,000	1,250,000.00	1,000	556,976.37	1,023,300.00	1,846,870.26
Stoddard Lumber Co.....	H. B. Viall.....	Keene, N. H.....	May 24, 1884	99,000	99,000.00	100	5,400.00	775.00	100,000.00
Sullivan County Shaver Telephone Co.....	C. B. Spofford.....	Claremont, N. H.....	1891	1,000	1,000.00	50	40.00	.....	1,000.00
Swamscott Machine Co.....	Amos Paul.....	South Newmarket, N. H.....	1846	200,000	200,000.00	50	60,336.58	134,878.68	298,050.99
Tilton Electric Co.....	E. J. Pillsbury.....	Tilton, N. H.....	Oct. 8, 1888	7,000	7,000.00	100	558.29	720.97	7,000.00
Tilton Mills.....	John J. Pillsbury.....	Tilton, N. H.....	June 24, 1889	150,000	150,000.00	100	37,239.49	9,000.00	150,000.00
Tilton & Northfield Aqueduct Co.....	John J. Pillsbury.....	Tilton, N. H.....	June 21, 1887	39,000	39,000.00	100	.....	9,000.00	48,000.00
Union Hall Co.....	George H. Tilton.....	Littleton, N. H.....	Dec. 24, 1891	10,000	10,000.00	100	176.95	5,712.00	15,535.05
Union Heel Trimmer Co.....	C. S. Goldthwait.....	Boston, Mass.....	Jan. 20, 1887	500,000	500,000.00	10	25,228.27	4,846.19	566,512.93
United States Down Extractor Co.....	Edward T. Wilson.....	Farmington, N. H.....	July 21, 1891	25,000	25,000.00	50	25.00	500.00	25,200.00

Universal Weeder Co.....	William N. Johnson.	Manchester, N. H.....	July	5, 1892	12,000	10,750.00	50	7,950.00	3,900.00	9,000.00
Waltham Electric Clock Co.	Daniel F. Viles.....	Waltham, Mass.....	June	1, 1890	110,000	69,500.00	100	300.00	300.00	25,000.00
Waumbeck Co	Francis Cabot.....	Milton Hill, N. H.....		1868	500,000	100,000.00	100	44,106.48	110,157.56	191,472.91
Wellington Water-works.....	Charles T. Hopkins.	Newport, R. I.....	April	9, 1889	100,000	100,000.00	100	4,275.00	.....	100,000.00
West Lebanon Creamery Co.	W. P. Burton	West Lebanon, N. H.....	Mar.	15, 1888	4,000	3,350.00	25	.....	475.00	3,825.00
West Side Co.....	George B. Chandler.	Manchester, N. H.....	Sept.	29, 1890	35,000	35,000.00	100	.....	.....	37,818.01
Weston & Hill Co.....	James M. Hill	Manchester, N. H.....	Sept.	1, 1891	50,000	50,000.00	100	7,624.33	30,042.25	77,206.91
Whitefield Kindling Wood Co.....	Charles W. King	Whitefield, N. H.....	May	17, 1889	15,000	15,000.00	100	4,314.92	83.62	20,968.41
Whitefield Mfg. Co.....	Frank P. Brown.....	Whitefield, N. H.....	May	15, 1891	6,000	6,000.00	100	4,000.00	11,000.00	24,000.00
White Mountain Mineral Spring Water Co.....	J. B. Mowry.....	South Walpole, Mass.....	May	27, 1882	15,000	14,253.32	50	1,187.17	929.64	.....
Winnepesaukee Bell Telephone Co.....	S. B. Smith	Laconia, N. H.....	April	23, 1881	5,000	2,800.00	10	272.00	.....	3,881.37
Woodbury & Merrill, Patten & Woodbury Air Engine Co.	Joshua Merrill.....	Boston, Mass.....	Jan.	26, 1885	1,000,000	1,000,000.00	100	5,360.78	3,311.59	650,000.00

TWENTY-THIRD ANNUAL REPORT

OF THE

INSURANCE COMMISSIONER

OF THE

STATE OF NEW HAMPSHIRE,

1892.

CONCORD:

IRA C. EVANS, PUBLIC PRINTER.

1892.

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STATE OF NEW HAMPSHIRE.

INSURANCE DEPARTMENT,

CONCORD, 1892.

To His Excellency the Governor :

The twenty-third annual report of the insurance department for the year ending December 31, 1891, is respectfully submitted.

RETROSPECTIVE.

Questions having been frequently asked as to the names of the past insurance commissioners of New Hampshire, it has seemed advisable as a matter of record, as well as for the information of the general public, to have them printed here. The reports of the department on file in this office do not extend back beyond the year 1852. A synopsis of the statement of the first company reporting to the department for the business of 1851 is also given, in order to compare the methods of fifty years ago with those of to-day.

PAST INSURANCE COMMISSIONERS OF NEW HAMPSHIRE.

Uri Lamprey, Warren L. Lane, Charles F. Brooks.....	1852
Uri Lamprey, Warren L. Lane, Timothy Hoskins.....	1853
Warren L. Lane, Uri Lamprey, Timothy Hoskins.....	1854
Warren L. Lane, Timothy Hoskins, John E. Stanyan.....	1855
Albert S. Scott, Jacob H. Ela, G. W. Conant.....	1856
Albert S. Scott, Jacob H. Ela, Lorenzo Day.....	1857
Albert S. Scott, Jacob H. Ela, Lorenzo Day.....	1858
Oliver C. Fisher, Otis F. R. Waite, Benj. M. Colby.....	1859-1861
C. V. Dearborn, George W. Conant, James Gordon.....	1862-1863
James Gordon, F. S. Greenleaf.....	1864
F. S. Greenleaf, Joseph Gilman.....	1865
Joseph Gilman, E. M. Topliff, John Felch.....	1866
E. M. Topliff, John Felch.....	1867
John Felch, A. B. Wight, Francis Winch.....	1868
A. B. Wyatt, Francis Winch.....	1869
Oliver Pillsbury.....	1870-1888
Henry H. Huse.....	1888-1890

FIRE INSURANCE.

(The Old Style.)

“The Union Mutual Fire Insurance Company” was formed in July, 1848, presumably in Concord. The first president was Jacob A. Potter. He was succeeded in 1850 by Thomas P. Treadwell, who had for associates George Jones, treasurer; J. E. Lang, secretary; and Thomas P. Treadwell, Asa Fowler, N. S. Chandler, John Goss, Ezra Carter, George Porter, John M. Hill, Josiah Minot, E. T. Stevens, and John Lancaster as directors.

The amount of property at risk in

New Hampshire, January 1, 1852	\$1,284,848.00
In other States.....	5,240,331.67
Total amount at risk	<u>\$6,525,179.67</u>

The amount of premium notes in

New Hampshire.....	\$108,846.00
In other States.....	429,315.23
Total amount of premium notes.....	<u>\$538,161.23</u>

The amount of cash premiums in

New Hampshire.....	\$818.64
In other States.....	3,711.26
Total amount of cash premiums.....	<u>\$4,529.90</u>

The expense for adjusting losses was \$305.22. Adjustors were allowed, while at work, \$2.00 per day and all traveling expenses, and \$1.00 for written report of each loss examined. The salary of the president was \$400.00; emoluments, \$217.00. The salary of the secretary was \$800.00, and that of the treasurer \$600.00. The total expenses of the year, less the compensation of the general agent, was \$4,887.72. The managing directors were allowed ten cents for each application approved, and the agents one dollar for each application approved. The company had one general agent whose duty was to collect assessments and settle the accounts of the local agents. His salary was \$800.00. It was estimated that ten per cent of the amount collected would pay his salary and expenses. The directors were allowed \$1.00 each for attending the monthly or special meetings.

The amount of losses in New Hampshire was	\$24,195.57
The amount of losses in other States was.....	54,201.38
Total amount of losses	<u>\$78,396.95</u>

But one of the officers is now living — Hon. John M. Hill, of Concord.

(The New Style.)

The following table of the business transacted within the State by the New Hampshire Fire Insurance Company from the time it began business

in April, 1870, up to December 31, 1891, covering a period a fraction less than twenty-two years, will be of interest. The figures are taken from the statements published in the reports of the commissioners for the years mentioned. The ratio of losses to premiums denotes the character of the business transacted, and proves the appropriateness of its motto, "Safe and reliable." All of the other state stock companies were organized since 1884. The aggregates of the business were in

Risks written.....	\$156,746,399.00
Premiums received.....	1,753,152.76
Losses paid.....	851,262.41

The ratio of losses to premiums for the full period was 48

The ratio of losses to premiums from 1870 to Dec. 31, 1884... 53

The ratio of losses to premiums from 1885 to Dec. 31, 1891... 45

A study of the above figures (the valued policy law was enacted in 1885) disposes of what Artemus Ward called a "predikshun," and, to paraphrase an old saying, proves that the company has not been without profit in its own State, nor without honor in all others.

The New Hampshire Fire Insurance Company.—The business of twenty-two years.

	Risks written.	Premiums received.	Losses paid.	Ratio of losses to premiums
1870	\$5,235,621	\$53,537.34	\$6,118.00	11
1871	4,856,767	51,360.96	17,696.10	34
1872	4,100,000	47,000.00	27,215.00	58
1873	5,100,000	52,500.00	21,070.00	40
1874	4,418,030	47,888.36	25,795.44	54
1875	3,912,439	60,110.27	36,634.37	61
1876	5,064,537	61,746.76	43,393.74	70
1877	2,500,000	45,661.59	26,832.26	59
1878	4,631,056	41,213.39	39,506.76	96
1879	4,502,945	48,918.02	28,736.38	58
1880	4,386,702	54,479.99	31,392.65	57
1881	4,393,009	50,565.44	21,365.71	42
1882	5,469,368	60,176.67	30,344.21	50
1883	6,394,610	61,950.67	32,658.14	52
1884	5,973,148	66,292.50	30,374.80	46
1885	7,220,912	87,474.93	45,954.43	53
1886	10,352,716	107,651.95	33,767.84	31
1887	12,700,463	140,196.64	74,964.44	53
1888	14,337,362	154,961.70	52,099.39	33
1889	14,957,988	166,882.37	68,664.98	41
1890	14,178,747	162,783.54	97,808.02	60
1891	12,059,979	129,799.67	58,869.75	45
	\$156,746,399	\$1,753,152.76	\$851,262.41	48

BUSINESS OF THE FOREIGN COMPANIES FROM 1869 TO 1884.

The premiums collected and losses paid for the business transacted within the State by the authorized fire insurance companies of other States and Countries for fifteen years ending December 31, 1884, are given in the subjoined table. A comparison with the business done from 1884 to 1891 will be found later on.

Fire Insurance Companies of Other States and Countries.

YEARS.	Premiums.	Losses paid.	Ratio of losses to receipts.
1869.....	\$368,182.72	\$225,324.81	61
1870.....	371,739.67	354,441.06	95
1871.....	447,172.21	230,131.08	51
1872.....	432,571.63	269,914.78	62
1873.....	486,679.53	403,766.83	82
1874.....	502,074.11	266,189.34	53
1875.....	563,586.02	390,011.80	69
1876.....	544,548.76	381,351.94	73
1877.....	463,808.28	267,595.23	57
1878.....	417,764.92	360,848.58	86
1879.....	410,944.44	314,945.16	76
1880.....	428,819.57	247,631.23	57
1881.....	453,093.54	355,596.48	78
1882.....	530,660.89	360,723.15	68
1883.....	558,824.93	350,234.28	62
1884.....	548,980.71	277,867.30	51
	\$7,529,451.93	\$5,056,573.05	67

FIRE INSURANCE BUSINESS IN NEW HAMPSHIRE FOR TEN YEARS.

(Taken from the U. S. Census Bulletin.)

The following table gives the entire fire insurance business of New Hampshire from 1880 to 1890. It is made up from the United States Census returns, and so far as it relates to the transactions of the companies authorized to transact business in this State, on file in this office, it is quite correct. Included in this tabulation are one domestic and thirty-five foreign insurance companies that have never reported to this department, not being authorized to transact business here. It also includes the business of

the Manufacturers' Mutuals, which make no report to the insurance commissioner. The table will be of interest, as it undoubtedly takes in all of the insurance written in the State during the period named. The business of the New Hampshire companies was in

Risks written.....	\$280,956,004.00
Premiums received.....	3,286,230.00
Losses paid.....	1,328,459.00

Deducting the business of the town mutuals from the above figures, the ratio of losses paid to premiums received for the balance would be 38.7. The business of the foreign stock companies, authorized and unauthorized was in

Risks written.....	\$196,906,944.00
Premiums received.....	2,528,167.00
Losses paid.....	1,685,665.00
Ratio of losses to premiums.....	66

Eleven mutual companies of other States, but two of which were authorized to transact business, reported in

Risks written.....	\$11,116,709.00
Premiums received.....	172,550.00
Losses paid.....	89,424.00
Ratio of losses to premiums.....	52

The eleven Manufacturers' Mutuals reported

Risks written.....	\$103,476,840.00
Premiums received.....	865,777.00
Losses paid.....	273,648.00
Ratio of losses to premiums.....	32

The aggregates for ten years of all the companies were in

Risks written.....	\$592,456,497.00
Premiums received.....	6,851,722.00
Losses paid.....	3,380,196.00
Ratio of losses to premiums.....	49

From United States Census Bulletin. Fire Insurance business in New Hampshire for ten years, 1880 to 1890.

COMPANY.	No. of years.	Risks written.	Premiums received.	Losses paid.	Percentage.
NEW HAMPSHIRE STOCK COMPANIES.					
Amoskeag	4	\$8,905,152	\$113,933	\$54,175	..
Capital	4	14,896,617	205,683	77,290	..
Capitol	4	11,788,423	134,669	54,418	..
Fire Underwriters	4	6,000,930	91,708	38,504	..
Granite State	5	53,859,563	498,878	118,672	..
Guaranty Fire	4	4,838,417	77,094	44,890	..
Manchester City	3	835,605	7,163	228	..
Mascoma	2	3,320,532	47,676	21,452	..
New Hampshire	10	86,186,278	950,634	421,525	..
Peoples	5	32,124,776	381,311	148,139	..
Portsmouth	3	2,716,651	32,346	7,937	..
Totals		\$225,472,944	\$2,541,095	\$987,230	39
NEW HAMPSHIRE CASH MUTUAL COMPANIES.					
Ætna Mutual	4	\$3,231,034	\$60,070	\$23,991	..
American Manufacturers'	3	1,872,607	36,750	11,810	..
Concord Mutual	5	4,923,280	73,306	28,819	..
Fidelity	1	172,013	3,232	995	..
Home Manufacturers'	4	6,162,098	111,258	50,112	..
Indian Head	5	2,968,842	41,080	10,292	..
Manufacturers & Merchants'	3	7,299,589	130,625	47,391	..
Phoenix Mutual	4	2,239,171	36,843	14,840	..
State Mutual	4	3,187,981	41,533	17,892	..
Totals		\$32,056,615	\$534,697	\$206,142	38
NEW HAMPSHIRE TOWN MUTUALS					
.....	6	\$23,426,445	\$210,438	\$135,087	64
STOCK COMPANIES OF OTHER STATES AND COUNTRIES.					
Ætna	6	\$19,086,139	\$211,692	\$108,596	..
American Fire	1	62,035	719	.....	..
Anglo-Nevada	1	238,908	3,353	2,430	..
British America	6	594,596	10,589	12,561	..

COMPANY.	No. of years.	Risks written.	Premiums received.	Losses paid.	Percentage.
STOCK COMPANIES OF OTHER STATES AND COUNTRIES.— <i>Continued.</i>					
California	1	\$83,508	\$1,261	.....	..
City of London	5	1,354,667	24,717	\$17,218	..
Commercial Union	7	4,665,154	62,088	33,929	..
Continental	9	6,383,164	76,427	54,407	..
Dwelling-House	6	526,570	4,938	1,263	..
Fire Association of Philadelphia	6	4,125,636	60,976	53,576	..
Guardian	5	640,475	12,564	5,304	..
Hamburg-Bremen	9	1,067,767	15,639	9,399	..
Hartford Fire	10	13,515,188	144,007	120,893	..
Imperial	10	2,682,182	46,259	37,417	..
Insurance Co. of North America	10	8,839,474	120,133	80,009	..
Liverpool & London & Globe....	5	9,231,687	114,546	78,810	..
London & Lancashire	6	3,279,805	59,326	29,804	..
National Fire	6	1,778,442	22,952	14,713	..
Niagara Fire	7	4,549,576	60,827	27,223	..
North British & Mercantile	9	4,734,996	62,913	47,929	..
Northern Assurance	6	2,309,926	34,324	20,084	..
Orient	9	2,661,060	31,628	21,108	..
Pennsylvania	8	4,022,506	63,684	55,966	..
Phenix	6	3,538,732	44,727	20,155	..
Phoenix Assurance	10	2,212,070	29,885	21,379	..
Providence Washington	8	1,524,395	19,554	18,606	..
Queen	9	3,833,801	57,644	57,951	..
Royal	5	8,272,410	123,700	76,423	..
Springfield Fire & Marine	10	8,729,203	126,025	116,009	..
Sun Fire	3	1,612,877	15,281	7,280	..
Citizens of Pennsylvania	2	188,736	2,679	26	..
Commonwealth	1	163,892	1,654	59	..
Connecticut Fire	6	3,116,800	32,672	21,060	..
Council Bluffs	5	215,471	5,387	2,399	..
Elliott	2	62,111	843	62	..
Equitable Fire & Marine	5	414,047	4,896	253	..
Farmers' & Merchants'	1	9,400	214	.....	..
Farragut Fire	2	4,700	45	9	..
Fire Association of New York ..	4	568,991	6,717	.....	..
Fire Insurance Association, Eng.	4	1,145,938	15,876	13,122	..
First National Fire	7	456,220	7,521	13,419	..
Franklin Fire	6	4,285,675	50,302	30,603	..
German American	9	4,287,334	48,569	27,215	..
Germania	10	1,877,578	24,401	20,688	..
Girard Fire & Marine	5	751,914	9,682	4,899	..

COMPANY.	No. of years.	Risks written.	Premiums received.	Losses paid.	Percentage.
STOCK COMPANIES OF OTHER STATES AND COUNTRIES.— <i>Continued.</i>					
Gloucester	3	\$65,542	\$1,041	\$117	..
Hamburg Marine	2	322,887	3,644	1,521	..
Hanover	8	3,158,680	41,643	30,273	..
Home	10	13,344,958	154,614	130,273	..
Armstrong	1	116,425	570	.....	..
Atlantic Fire & Marine	1	16,200	1,192	1,132	..
London Assurance	8	1,126,550	14,254	13,900	..
Merchants, R. I.	6	1,169,104	13,404	11,743	..
Howard	5	787,465	9,510	4,845	..
Insurance Co. of Pennsylvania..	5	455,420	5,881	5,889	..
Knickerbocker	4	38,578	858	1	..
La Confiance	3	535,404	6,733	6,460	..
Lafayette	3	2,500	44	.....	..
Lancashire	10	2,571,673	37,357	37,308	..
Lion	4	57,075	478	.....	..
London Provident	2	278,691	6,091	5,600	..
Manhattan	2	484,703	8,258	5,455	..
Merchants, N. J.	7	1,836,933	21,501	12,451	..
Metropole	3	2,581,076	41,009	38,215	..
Newark	5	409,592	5,606	1,803	..
N. Y. Bowery	2	151,208	2,135	199	..
Peoples, N. J.	2	301,554	3,812	1,010	..
Phoenix	5	13,162,811	159,177	94,508	..
Potomac	9	49,500	500	.....	..
Prescott	5	918,637	11,499	4,360	..
Prudential	2	133,040	1,791	.....	..
Reassurances General	1	21,512	207	.....	..
Rochester German	7	1,020,256	13,706	9,616	..
Scottish Union	5	204,336	1,918	65	..
Seattle	1	3,400	115	.....	..
Shoe & Leather	4	653,176	8,273	13,021	..
Standard Fire	2	356,454	2,651	1,730	..
Star Fire	3	952,980	12,917	13,585	..
Transatlantic	1	60,300	748	4,513	..
Union of Philadelphia	6	819,696	8,265	8,777	..
Washington Fire & Marine ..	1	22,100	406	.....	..
Watertown	3	1,958,500	16,727	15,759	..
Westchester	9	3,061,872	35,796	27,340	..
Totals		\$196,906,944	\$2,528,167	\$1,685,665	66

COMPANY.	No. of years.	Risks written.	Premiums received.	Losses paid.	Percentage.
ELEVEN MANUFACTURERS' MUTUALS.....	8	\$103,476,840	\$865,777	\$273,648	32
MUTUAL COMPANIES OF OTHER STATES.					
Susquehanna Mutual.....	8	\$2,750	\$75	\$457	..
Fitchburg Mutual... }	10	6,528,383	110,635	73,289	..
Merchants & Farmers' } licensed.	6	1,667,067	22,275	9,194	..
Salisbury & Amesbury.....	10	77,526	959	810	..
American Mutual	1	6,100	173	.....	..
Druggists Mutual	2	14,150	180	.....	..
Lebanon Mutual	1	1,000	25	.....	..
Mutual Fire, N. Y.	6	1,974,660	23,548	888	..
Mutual Fire, Salem.....	1	3,000	30	.....	..
Quincy Mutual.....	5	842,073	14,630	4,786	..
Totals.....		\$11,116,709	\$172,550	\$89,424	52
Five years' aggregates		\$592,456,497	\$6,852,724	\$3,380,196	49

FIRE INSURANCE BUSINESS OF 1891.

The whole number of fire insurance companies organized under the laws of New Hampshire and authorized to transact business on the 31st day of December, 1890, was thirty-five, divided as follows :

Town mutuals.....	23
Assessment mutuals.....	3
Cash mutuals	7
Total mutual companies.....	33
Stock companies.....	6
Total.....	39

The Dunbarton Town Mutual suspended business in October, 1891.

The State Mutual was changed into a stock company in January, 1891, under the name of the State Dwelling-House Insurance Company, with a paid-up capital of \$15,000. The Capital Fire Insurance Company of Concord increased its paid-up capital stock from one to two hundred thousand

dollars, and the New Hampshire of Manchester increased its capital from six to seven hundred thousand dollars.

The condition of the seven stock companies on December 31, 1891, was as follows: [For details, see tables 13 and 15.]

Amount of risks in force	\$198,088,268.50
Amount of paid-up capital.....	1,525,000.00
Amount of gross assets.....	3,674,761.54
Amount of liabilities excluding capital.....	1,500,296.00
Surplus over capital	649,465.54
Surplus as regards policy-holders.....	2,174,465.54

As compared with the condition of the same companies on December 31, 1890, there has been an increase of risks in force of \$17,736,405.77; in paid-up capital, \$215,000.00; in gross assets, \$470,620.93; in liabilities, excluding capital, \$185,923.79; in surplus over capital, \$99,697.14; and in surplus as to policy-holders, \$315,134.22. There has also been an increase in the amount of unearned premiums of \$147,788.88. This is a gratifying exhibit for the people of the State, as well as for the stockholders of the company, as nearly three-fifths of the authorized insurance placed on New Hampshire property was written by the agents of these seven stock companies.

FIRE INSURANCE COMPANIES.

In the pages following will be found in detail the tabulated statistics and transcripts of the statements submitted to this office by all of the companies authorized to transact business in the State, during the whole or a part of the year ending December 31, 1891.

NEW HAMPSHIRE FIRE INSURANCE COMPANIES.

The business transacted in 1891 by twenty-two town mutuals was in

Risks written.....	\$601,459.00
Premiums and assessments received	6,246.01
Losses paid	4,677.80

As compared with the business of 1890, there has been an increase of risks written of \$47,821.00, a decrease in premiums received and assessments of \$2,710.51, and a decrease in losses of \$3,010.72.

The Grange, Merrimack County, and Rockingham Farmers' mutuals, for the same period, reported

Risks written.....	\$1,479,567.00
Premiums and assessments received.....	19,786.02
Losses paid.....	10,753.13

In comparison with the business of 1890, there has been an increase of

risks written of \$142,616.00, in premiums and assessments received of \$11,017.83, and in losses paid of \$1,134.38.

SIX CASH MUTUALS.

The business transacted by the six cash mutuals for 1891 was in

Risks written.....	\$5,689,533.22
Premiums received.....	90,402.56
Losses paid.....	42,024.58

Compared with the record of seven cash mutuals in 1890, there has been a decrease in risks written of \$2,161,457.86, in premiums received of \$30,388.70, and in losses paid of \$41,460.24.

SEVEN STOCK COMPANIES.

The risks written, premiums received, and losses paid for 1891 was as follows :

Risks written.....	\$46,229,761.00
Premiums received.....	518,350.06
Losses paid.....	217,385.66

In comparison with the business of the same companies, less the new State Dwelling-House, for 1890, the increase in risks written has been \$323,067.13 ; the decrease in premiums received, \$33,379.11 ; and the decrease in losses paid, \$67,605.96. The decrease in premiums on an increase of risks written, means a reduction of rates, as the decrease in losses signifies an addition to the surplus of the companies.

Considering the situation elsewhere, this is a healthy condition to report, and one beneficial to all parties concerned. The aggregate business of all New Hampshire companies for 1891 was in

Risks written.....	\$54,000,032.22
Premiums and assessments received.....	634,784.65
Losses paid	274,841.17

Compared with the business of 1890, there has been a decrease in risks written of \$1,647,953.73 ; in premiums received, \$55,460.49 ; and in losses paid, \$110,942.54. The decrease in risks written was confined mainly to the cash mutuals, the other companies more than holding their own. The entire business transacted by the seven stock companies within and without the State during the year 1891 was in

Risks written.....	\$190,595,589.00
Premiums charged	2,372,728.74
Losses paid.....	1,043,031.05

As compared with the business of 1890, there has been an increase in risks written of \$21,700,248.78, in premiums received of \$309,488.07, and in losses paid of \$55,295.82. Two of the above companies, the Portsmouth Fire Association and the State Dwelling-House, wrote no risks outside of New Hampshire. It is a pleasure to again note the continued prosperity of the New Hampshire stock companies. They stood by the people of the State during a trying period, and once the crisis was over, the managers turned to new fields of labor, in which thus far they have been able to cope successfully with older competitors.

MUTUAL COMPANIES FROM OTHER STATES.

The number remains the same as in 1890, and the business transacted in 1891 by the four companies authorized to transact business was in

Risks written.....	\$2,265,474.00
Premiums received.....	28,171.24
Losses paid.....	5,120.35

In comparison with the business of 1890, there has been an increase in risks written of \$72,273.00, a decrease in premiums received of \$972.27, and in losses paid of \$61.87.

STOCK COMPANIES FROM OTHER STATES AND COUNTRIES.

Since the publication of the last report, the following fire insurance companies from other States and Countries have been admitted to transact business in New Hampshire :

Manchester Fire Assurance Co., Manchester, Eng.....	June 3, 1891
Mercantile Fire & Marine Insurance Co., Boston, Mass....	July 23, 1891
Queen Insurance Company of America, New York.....	Oct. 7, 1891
Western Assurance Co., Toronto, Canada	Nov. 2, 1891
Niagara Fire Insurance Co., New York.....	Nov. 7, 1891
American Insurance Co., Boston, Mass.....	Nov. 9, 1891
Phoenix Insurance Co., Hartford, Conn.....	Jan. 7, 1892
Home Insurance Co., New York.....	Feb. 1, 1892
Scottish Union & Nat'l Ins. Co., Edinburgh, Scotland.....	Feb. 20, 1892
Lancashire Insurance Co., Manchester, England.....	Mar. 19, 1892

The Queen Insurance Company of Liverpool, the Liberty of New York, and the California of San Francisco withdrew from the State during the year. In re-insuring their New Hampshire risks, the Queen and California provided for the payment of the tax on gross premiums due the State on the business transacted in New Hampshire for 1891 ; but the managers of the Liberty, although written to repeatedly, would render no account of the business transacted, consequently no taxes were assessed or paid.

The business transacted in New Hampshire by thirty-eight stock companies from other States and Countries in 1891 was

Risks written	\$20,301,905.29
Premiums received	270,139.33
Losses paid.....	83,465.06

As compared with the business transacted by thirty-two companies of other States and Countries for the year 1890, there has been an increase in risks written of \$2,083,433.06, in premiums received of \$19,882.43, and an increase in losses paid of \$43,932.43.

The entire New Hampshire business of forty-two foreign companies is as follows :

Risks written	\$22,567,379.29
Premiums received	298,310.57
Losses paid.....	88,585.41

Aggregates of business transacted in New Hampshire by all authorized domestic and foreign companies, seventy-five in number, for the year ending December 31, 1891 :

Risks written.....	\$76,567,699.51
Premiums received	933,095.22
Losses paid.....	363,426.58

Compared with the business of 1890, there has been a decrease in risks written of \$715,413.82, in premiums and assessments collected of \$36,550.33, and in losses paid of \$70,200.97. The ratio of losses paid to premiums collected is 38.95. The ratio of premiums to risks written is 1.22.

In a tabulation giving the loss ratio in New England for the past twelve years, published in the "Standard" are some figures of special interest to New Hampshire people, on account of the direful predictions made in consequence of the passage of the Valued Policy law :

	Premiums received.	Losses paid.	Ratio.
New Hampshire	\$7,555,798	\$3,577,160	47.3
Connecticut	19,541,557	9,394,143	48.1
Rhode Island.....	8,253,886	4,275,351	51.8
Maine	12,486,987	7,863,161	63.0
Massachusetts	67,409,236	43,500,674	64.5
Vermont	4,575,879	3,286,208	71.9
Totals	\$119,823,343	\$71,896,697	60.0

The business of the town and county mutuals, and possibly that of the state cash mutuals, is not given in the above table.

Dividing the twelve years' transactions in New Hampshire, as printed in the reports of the insurance commissioners, in two parts, the following is the summary of the business of all authorized insurance companies for the six years ending December 31, 1884, the year before the passage of the Valued Policy law :

Risks written.....	\$263,258,166.00
Premiums received	3,273,868.30
Losses paid.....	2,081,868.33
Loss ratio for the first period	63.6

For the six years after the passage of the Valued Policy law, ending December 31, 1891 :

Risks written.....	\$370,843,632.95
Premiums received	4,624,591.49
Losses paid.....	1,775,623.99
Loss ratio for the second period.....	38.4

It will be seen from these figures that with risks written increased \$107,585,466.95 for the second period, the loss is \$306,244.36 less, and the loss ratio is lowered 25.2.

FIRE LOSSES.

The insurance commissioner of Connecticut in his annual report for the current year, alluding to the enormous fire waste of 1891, "is of the opinion that one of the most prominent evils connected with the business is that of over-insurance, effected largely through those who have nothing at stake in the risk assumed, but anxious only to secure commissions thereon." From this standpoint he argues "that the assured themselves should assume a proportionate part of their own loss by fire," and in support of his theory calls attention to the effect of the Valued Policy law in this State, where after the retirement of the foreign companies "it was fair to presume over-insurance was not a crying evil."

To prove this statement, he quoted from the New Hampshire insurance report of 1891, and for doing this was taken to task by several of the insurance journals, yet the late commissioner Pillsbury in his report for 1885, dwelling on the same subject, said, "Over-insurance has been frequently alluded to, and no apology is made for briefly alluding to it again. It is doubtless the most prolific source of fraud, if not of fire waste that attaches to the business, and the perpetrators should be searched out and punished. It does not seem to be a difficult matter to reach. Primarily the owner of the property is the best judge of its value. Of course it is the agent's or

the insurer's duty to exercise and apply intelligent judgment. One or the other or both of these parties are knowing to the transaction, and should be responsible for the result."

The chief engineer of the Concord fire department in 1885, Hon. John M. Hill, a man of large experience, sound judgment, and eminently conservative in matters pertaining to insurance legislation, in his report for 1885, places himself in line with the three commissioners quoted. He said, "Without commenting upon the policy or merits of this law, we shall unquestionably find most beneficial results from its enactment. First, comes increased attention and care of property at risk; next, the reduction of large and unnecessary insurance, and the entire avoidance of the greatest of all evils, over-insurance. All these will largely decrease losses and as a consequence, the amount expended for insurance, and inure greatly to the public advantage."

The question of how to reduce the fire waste is the subject of the hour, and will doubtless be dwelt upon at length by the insurance commissioners of the several States in their reports for 1892. Without entering into a discussion of the merits or demerits of the Valued Policy law, the fact is, that the fire waste has been less in New Hampshire since its enactment, and it is not too much to say that the decrease, especially of incendiary fires, has been largely due to the abatement of the evil described by Commissioner Fyler and the late Commissioner Pillsbury, over-insurance, and this has been brought about by a more rigid inspection of property, before placing insurance upon it.

SIX YEARS OF THE VALUED POLICY LAW.

In his report for 1890, the late Commissioner Huse said, "The valued policy needs no present comments. The wiser and better half of the companies who fled before it upon its passage, and left the State at the mercy of the elements, unprotected except by the one heroic and invincible stock company, symbolized by the "old man of the mountain," and a few less efficient, but equally faithful and zealous mutual companies, have returned and enlisted under the new standard, actuated by their commendable sagacity, which never failed them but once. They have found New Hampshire not only courteous, but prosperous, and the department has done all in its power to make them as welcome as was the prodigal son. Their comparative experience with the old law and with the new as it comes to us from year to year, will practically demonstrate which is the better law." If the question had been asked, What effect the passage of the Valued Policy law has had upon fire insurance companies, not only as to its results upon the companies or the agents of the companies, but also upon those seeking and taking insurance—it might well be answered that the effect upon the foreign fire insurance companies, some sixty in number, was their

immediate withdrawal from the State. The effect upon the agents was to set them to work organizing companies to take their place, and the effect upon people seeking insurance was an active coöperation with those who were taking means to protect their property. The situation for a short time was dangerous; rates advanced, and the quality of protection afforded was to some extent shady, but this period once bridged over, and the home stock and mutual companies organized and fairly at work, business went on in its usual channel, and good risks found no difficulty in securing insurance. The people were fortunate in one respect, in having already organized and at work one of the best fire insurance companies in the country, the New Hampshire, of Manchester. To this were added, the Granite State and Fire Association of Portsmouth, the Peoples of Manchester, the Capital of Concord, several other stock companies, ten cash mutuals, the Grange Mutual, which confines its business to members of the order, and the town and county mutuals, some twenty-eight in number. In 1886, the domestic stock companies, eight in number, and the state mutuals wrote risks amounting to \$47,466,434, and the town mutuals \$2,609,924, in all \$50,076,358, which was \$11,324 in excess of the amount of risks written by the foreign companies in 1884, the year before they withdrew. For four years New Hampshire property, outside of what was insured in the Manufacturers' mutuals, was protected mainly by the New Hampshire companies, and so far as known, every loss was paid promptly. The effect then upon the citizens of New Hampshire was to put them on their mettle, and the result to-day is that the State possesses four stock companies, first-class in every respect, with an aggregate capital on December 31, 1891, of \$1,450,000, and a surplus, as regards policy holders, of \$2,034,174.92. In addition, there is one other stock company with a capital of \$50,000, and a surplus of \$86,508.69; two more with a capital respectively of ten and fifteen thousand dollars, and a surplus of \$53,781.95, and six cash mutual companies, all of which are doing a good business. Of the above companies, the Granite State alone wrote in New Hampshire, in 1891, risks amounting in round numbers to \$20,000,000, being a fraction over one quarter of the entire amount insured by the authorized companies in the State during the year. As for the law itself, it applies to real estate and total losses on the same only. The losses on personal property and partial losses on real estate have to be adjusted in the old way. It was predicted by those opposed to the law that the effect of its passage would be inadequate protection to property, an advance in rates, and an increase in losses. Many feared that such results would follow. To illustrate:

In the fall of 1890, an eminent lawyer, counsel for those opposed to the enactment of a similar law, alluded, in an address made before a Vermont legislative committee, to the Valued Policy law, and the situation in New Hampshire as follows, if correctly quoted, "The Valued Policy is a lottery.

The company bets there won't be a fire. It is a gambling scheme. It leads to the crime of arson and to over-valuation of property. All commissioners who have ever said anything about the subject denounce it, with the exception of the commissioner of New Hampshire who has not been in office two months. The passage of the bill was due to the personal influence of Frank Jones, who became involved in difficulties with companies in adjusting a loss. The results of the law there are much higher rates of insurance, inadequate protection of property, because of which insurance has to be sought in Boston, New York, and Philadelphia, and the entrance into the State of wild-cat companies. That fewer fires have occurred in New Hampshire is due to the reason that greater precautions are taken by property owners who place little reliance in irresponsible companies. The protection of substantial foreign companies which have come back to do a limited business is sought by all, so that these companies take the cream of the risks and leave the state companies to take the odds and ends — that is, the poorer risks, etc." There is no one who will question the proposition, that insurance of any sort is a kind of lottery, but it is not true that the effect of the passage of the Valued Policy law, has led to arson in New Hampshire. It is not true that rates on the whole have been higher. It is not true that the losses have been greater. It is not true that it has led to over-valuation of property. On the contrary, it has had the opposite effect, as it should. It is not true that at the time he uttered those words, in October, 1890, that property was inadequately protected in New Hampshire, for at the very moment he was speaking nearly seventy-five millions of property was insured by substantial companies, domestic and foreign, all authorized to do business here, all staunch, not a "wild-cat" among the number. It was not true that the people were rushing to the foreign companies for protection, the latter taking the cream of the business, and leaving the poorer risks to the state companies. On the contrary, of the seventy-five millions written in 1890, fifty-four millions were insured in New Hampshire companies, and an examination of the losses met, will prove the good quality of the risks. Of the seventy-six millions insured in 1891, over fifty-four millions were written by New Hampshire companies. It is true that the New Hampshire commissioner was, and is, a friend of the Valued Policy law. He was an advocate of its passage, and during its operation for six years, nothing has occurred to cause him to change his opinion. It may be true that the personal influence of Frank Jones secured the passage of the law. He has been charged with a great many things, but if he is responsible for the enactment of the Valued Policy law, every poor man in the State who has a home to insure, ought to rise up and call him blessed.

Unlike the doctors, he is not afraid to take his own medicine, for if the law was such a bugbear, his company would not write \$20,000,000 of risks

in New Hampshire in 1891. It is very easy to generalize, but facts are what the people want, not theories. "Comparisons," as Mrs. Malaprop said, "are odorous," but here are the figures of the risks written, premiums received, and losses paid by the authorized fire insurance companies in New Hampshire for the six years ending December 31, 1884, *before* the passage of the Valued Policy law, all the companies but one, the New Hampshire, being of other States and Countries :

Risks written.....	\$263,258,166.00
Premiums received	3,273,704.30
Losses paid.....	2,081,868.35

Here are the figures of the risks written, premiums received, and losses paid by all of the authorized stock and cash mutual fire insurance companies, domestic and foreign, for the six years ending December 31, 1891, *after* the passage of the Valued Policy law :

Risks written.....	\$370,843,632.95
Premiums received	4,624,591.49
Losses paid.....	1,775,623.99

A study of these figures will show that the rates are not, as a whole, higher, while the losses are just the opposite of what was predicted. With property insured to the amount of \$107,585,466.95 *more*, during the latter period, the losses are \$306,244.36 *less*. Deducting the business of the state cash mutuals which is included in the above table, some of which paid dividends to their policy-holders, the ratio of premiums to risks written for the balance of the insurance placed since the passage of the law would be 1.18, and the ratio of losses to premiums for the same period would be 36.5. For the corresponding period before the passage of the law, the ratio of premiums to risks written was 1.25, and the ratio of losses to premiums for the same time was 60.3. With this statement it will not be difficult to answer the question as to whether or not the Valued Policy law has been injurious, either to the interests of the companies or to those seeking insurance. Six years' experience ought to demonstrate to the most skeptical, that it has not led to arson and consequent loss, but on the contrary, the companies have been the gainers, while their patrons have not been losers thereby. It must surely be a good law that benefits both parties, the buyer and the seller, for thus far such has been the result in New Hampshire. That this is the view of the situation taken by the managers of the companies that left the State on the passage of the law, is evident from the return of over forty of them. They are welcome visitors, for they had done good work in the past, and they are fast regaining their share of the business, and will make equally as good a record in the future. One of the insurance journals which published the remarks of the Vermont lawyer in October, 1890, as quoted pre-

viously, very pertinently asked some time ago, "What is the matter with Vermont?"

The fire experience of that State in 1891 was premiums received, \$688,931.07; losses incurred, \$696,526.31; companies out, \$7,595.24.

For the same period, New Hampshire's experience was for premiums received, \$933,095.22; losses incurred, \$379,353.00; ratio of losses to premiums, 39.3. Reverse the matter and put New Hampshire in Vermont's place, and the result would be such a storm against the Valued Policy law that nothing but a miracle could prevent its repeal, even though the experience of Vermont proves that disastrous fire losses will occur without such an enactment. The record of New Hampshire for 1891 is not an exceptional one; it is simply in line with that made the preceding year, and if it should change for the worse, six years' experience proves that the change cannot justly be attributed to the Valued Policy law. Thus far it has needed neither endorsers nor defenders, and the managers of the insurance companies have had no reason to complain of its operation.

"WILD-CATS."

What are known as wild-cat insurance companies, though quite common in some sections of the country, were, up to 1891, an unknown breed in New Hampshire. When not chartered direct by the Legislature, insurance companies were organized under chapter 152 of the General Laws.

Presumably this enactment was for the benefit of the people of this State, but advantage was taken of it by citizens of other States, who came here and under it organized nearly two hundred bond and endowment orders, thus bringing discredit on the good name of New Hampshire, until the passage of the Barber law put an end to the iniquitous business.

Up to July 23, 1891, no attempt had been made by citizens of other States to organize fire insurance companies under our laws. On that date, two men, citizens of New York, came to Concord and secured the incorporation of the "United Fire Insurance Company of Concord, N. H.," with a capital of \$1,000.00. A month later, the "Manhattan Fire Insurance Company of Concord" was organized by the same parties, with the same amount of capital. The incorporators called upon the insurance commissioner and requested a license to transact business in New York. They were told, naturally, to procure the authority from the commissioner of that State. They proposed to do no business in New Hampshire, but to confine their operation mainly to New York City, under what is known as the "Special license act," which permits policies to be issued in companies not authorized to transact business in that State, upon showing that a given line of insurance cannot be procured in authorized companies. Satisfied of the character of the companies, and desiring to protect the credit of the legitimate New Hampshire fire insurance companies, the insurance com-

missioner of New York was at once notified, and certified copies of the articles of incorporation with the names of the promoters sent him. The result was that this imported breed of felines was short-lived. The names of the projectors were published in the New York papers, and the licenses of the brokers who operated them were revoked. So far as known, the only harm done was a fractured skull, the effect of a row between the managers of the companies and one of their agents.

One of the policies which was sent to this office for inspection, had printed across the face, "Not valid unless countersigned by the comptroller in Concord, N. H." Although the policy had been issued, the signature of the comptroller was omitted, there being neither office nor manager in Concord.

October 1, 1891, the "Atlas Insurance Company," of Manchester, N. H., was organized, all but one of the incorporators being citizens of Massachusetts. The first intimation of its existence was made known to the commissioner on the 18th, by a letter of inquiry from New York parties in relation to its condition. On going to the office of the secretary of state, he found the company was incorporated on the date mentioned. He wrote at once to the New Hampshire incorporator for information, and on the 19th received a communication from the proposed manager in Boston, informing him of the organization of the company, and coolly adding, "We are advised that we are now ready for business in New Hampshire or elsewhere and that your approval or certificate is not prerequisite to commencing business, etc." The Boston manager further remarked that as he read the statutes, he could not see any authority was required from the New Hampshire commissioner to begin business; but graciously added that as he was interested considerably he should like to know before consenting to issue policies, that he had the approval of the proper officials, if any were required. He was informed that while no certificate of authority was required, it was the duty of the commissioner to find, before the company could transact business legally, whether the requirements of the law had been complied with, and in order to ascertain that fact, the necessary papers and information relating to the condition of the company should be forwarded to the commissioner. The result was a meeting between two of the corporators and the commissioner on the 20th inst., when they were informed that under a law enacted on the last day of the session of the Legislature of 1891, they could not legally organize under the New Hampshire statutes.

This law reads, "If any State shall by its laws deny any insurance company or citizen of this State any rights or privileges which are granted to insurance companies or citizens of that State, then this State shall in like manner deny to insurance companies and citizens of that State all such rights and privileges." As the laws of Massachusetts deny to citizens of New Hampshire the privilege of being corporators of insurance compa-

nies in Massachusetts, so New Hampshire in retaliation would have to deny the same privilege to citizens of Massachusetts.

This settled the question. The promoter of the same company, during the latter part of October, filed new articles of incorporation with the secretary of state, the corporators being this time citizens of New Hampshire, four of them residents of Manchester and one of Dover.

The projector of the scheme was a Boston man. A meeting between the president, secretary, and treasurer of the company and the insurance commissioner was held in Concord, October 28, when the officers were given plainly to understand what would be required of them before the company would be allowed to transact any business in the State or elsewhere. At the conclusion of the hearing, they promised faithfully to file the necessary papers with this department. This promise was not fulfilled, however, and two weeks later a letter of inquiry was received from New York City. A merchant whom a broker had offered a policy for the Atlas Insurance Company wrote for information relating to its standing. He was promptly informed of its condition, and on investigating the matter the secretary of the company in Manchester frankly acknowledged that although he had countersigned one hundred policies which had been sent to agents in New York, Philadelphia, and Chicago, he could not tell whether or not one dollar of the capital had been paid up. Another visit was paid him on the day following, and a bank book issued by the Shoe and Leather Bank of Boston was shown. The name of the Atlas Insurance Company was written on the outside, and on the first page were two entries of deposits, one of \$516.00 on November 7, and the other \$9,500.00 on November 9, the day the visit was made in Manchester. On the day following, the commissioner went to Boston and met the president of the company, a New Hampshire man, and the treasurer, a resident of Boston, who was the head and front of the whole scheme. On being questioned regarding the deposit in the bank purporting to be the capital, the treasurer coolly informed the commissioner that all but \$500 of that amount had been checked out, and in its place he produced sundry bonds, amounting, face value, to \$10,000.00.

Five of these, \$1,000.00 each, were certificates of stock in an investment company in Nova Scotia. Two, of the denomination of \$1,000.00 each, were bonds in a Mississippi National Bank; the other securities were in the shape of notes, etc., of the same character as the bonds. They were told by the commissioner that the securities were not acceptable, and that if any business was transacted in the State or elsewhere until after the necessary papers had been filed and the commissioner was satisfied that the requirements of the law had been complied with, the officers would be prosecuted. As in the case of the other companies, the insurance commissioners of Massachusetts and New York were notified of the situation, and information was also furnished the insurance press as well as prominent insurance

firms in Philadelphia and Chicago. The intention was to write surplus risks under the law mentioned.

Despite the precautions taken, one risk at least was written in New York city. Every one of the officers of the company were liable to arrest and indictment for violation of the insurance laws of the State.

What had been done was not in ignorance of law, as they were told repeatedly of its requirements. The secretary of the company, who signed the policies, had been in the insurance business for many years; and his course in a project which would, if not stopped, bring discredit on the home companies, as well as on the good name of the State, was a reflection on his judgment, if not on his honesty. As it was, it occasioned no end of annoyance for the commissioner until the question was finally settled; and it was very fortunate for the New Hampshire end of the company that the business had proceeded no farther. Under the amended laws, taking effect on January, 1892, no more insurance companies can be incorporated under the General Laws, so that it can be said hereafter "wild-cats" can find no lairs in New Hampshire.

FIRE STATISTICS.

Under an act passed in August, 1889, the board of fire engineers in cities, and the board of selectmen in towns, are obliged to investigate the cause of fires, and to begin the investigation within two days of their occurrence. A written statement of the result of the examination they present to the city or town clerks, who make a record of the same in a book provided for that purpose by the department, and forward to the insurance commissioner a transcript of the record on the first days of July and of January in each year. The penalty for neglecting or refusing to comply with the law is a fine not exceeding two hundred dollars. An examination of the returns made to this office since the enactment of the law gives the following results:

	No. of fires.	Total loss.	Insurance paid.
1889.....	336	\$670,807	\$316,240
1890.....	445	746,973	412,470
1891.....	318	664,646	341,219
Totals.....	1,099	\$2,082,426	\$1,069,929

The principal causes given were:

	Unknown.	Defective chimneys.	Exposure.	Incendiary.
1889.....	74	53	67	30
1890.....	122	60	38	38
1891.....	94	47	25	20
Totals.....	290	160	130	88

Returns have been received for 1891 from all but two of the towns in the State. A comparison of the foregoing figures shows that the number of fires in 1891 were one hundred and twenty-seven less than in 1890, the total loss was \$85,927.00 less, and the insurance paid \$71,251.00 less.

The entire number of buildings burned was three hundred and eighteen. Of this number one hundred and forty-two were recorded under the head of total losses, and one hundred and seventy-six under the head of partial losses. The largest number of buildings burned in any one class was one hundred and fifty-five dwellings, being a fraction less than one half of the whole. Of this number sixty were total, and ninety-five partial losses. The loss on buildings and contents was \$160,488.00. Thirty farm buildings were burned during the year, twenty-three of them being totally destroyed. The loss on buildings and contents was \$44,195.00. Thirty-six barns were burned, of which thirty were a total loss. The amount of the loss, including that on contents, was \$28,250.00. Six saw-mills, three of which were total losses, footed up, with the contents, to \$46,856.00. Three hotels, partial losses, with the contents, amounted to \$24,653.00. Full details can be found in Table No. 27. The causes of about one fourth of the fires are reported under the head of unknown; one seventh, defective chimneys or flues; and about one thirteenth were reported as of incendiary origin. The enormous fire waste of 1891 has furnished a text for every insurance commissioner in the country; and although, in this State, the insurance situation is in vivid contrast to that in nearly all of the others, still the fact that the reports for the past three years foot up a net loss,—that is, after deducting the amount of insurance received,—in round numbers, of one million of dollars, shows the crying need of a change for the better. How to bring that about, is the question. It is the duty of the commissioner to give in his report each year “such farther information and such recommendations in relation to the subject of insurance as he shall deem to be of use to the legislature and the people of the State.” This information, so far as fire losses are concerned, can be found in the Table mentioned, and every citizen ought to read it and consider what he can do individually to bring about a reform that will have the effect of lessening the fire waste of the State. The fact that the fires reported as occurring from defective chimneys and flues are second only to those resulting from unknown causes, and that both combined amount to nearly one half of the entire number returned for three years, shows very plainly where a good share of the evil exists; and the remedy is easily found in a more stringent inspection of the construction of new buildings and an occasional examination of old ones. The location, number, and value of the dwellings destroyed, proves conclusively that the governments of the cities and large manufacturing villages cannot attend to it too soon.

The evil custom of allowing miserably constructed chimneys to be built

in cheap dwellings and tenement houses, without any supervision except that of the owners or contractors, still continues; and the very existence of compact communities is thereby endangered by what can properly be called criminal neglect on the part of those who, having the power, do not exercise it in obliging builders to conform to law.

That a large proportion of the fires reported as occurring from unknown causes can be charged to the same source, no sensible person can gainsay. Any doubt on that point can be easily removed in the minds of the most sceptical by an examination of the chimneys and flues in the average tenement house or dwelling built for rent, especially if the examination is made just after the house or tenement has been vacated. The effect of such an investigation leads to but one conclusion; and that is, to wonder that the number of fires from such causes is not still larger. Another evil—a nuisance and a source of dread to many, and a danger to all—is the custom of allowing the burning of brush and the year's accumulation of "sculch" in the gardens surrounding residences in the compact parts of towns and villages. That more fires do not occur from this cause is not due to the party who endangers the property all around him, but rather to the constant watchfulness of the great majority who prefer to pay a man to remove the year's accumulations, rather than endanger their own or their neighbors' property by trying to burn it up. Another source of danger comes from the practice of sweeping into or throwing into the street pieces of paper, which are blown by the wind into numerous receptacles which are their natural depositories—the depression before cellar windows, stairways to basements, or similar places not often cleaned up—where they rest until the business end of a match from the hands of the careless passer-by or the advent of a lighted cigar stub, fanned by the wind, starts a blaze, perhaps in the night, that may possibly be reported to the department under the head of unknown causes. One of the benefits following the passage of the Valued Policy law was the extra precautions taken by those who could procure for a time but a limited amount of the insurance required and the more rigid inspections by the companies of the risks offered. The beneficial results from these two causes alone could be easily illustrated, were it necessary. If the same care should be exercised by both parties for the next six years, there is no reason to think the record would be different. As a rule, city and town clerks have been prompt in making the returns required by law, but if all realized their importance, there would be no negligence on the part of any.

FIREWARDS.

In compliance with the law enacted June, 1889, requiring a report from the town and city clerks of the names of the firewards in towns and fire precincts, and the commissioners and chiefs of fire departments in cities,

fifty-two towns have responded out of the two hundred and thirty-five towns and cities in the State. Twenty-five give the names of the firewards elected; twenty-seven report that no election of such officers was made, ten of these giving the names of the selectmen who shall discharge the duties and have the powers of the firewards in case none are elected. It might perhaps stimulate the towns all through the State to more active work in the future, could they read the annual report of the firewards of the Littleton fire district, and see how its fire department has grown from the "bucket brigade" to a full-grown, well-equipped, well-disciplined department, composed of intelligent, experienced men. Although the town is now well provided for dealing with fires, its firewards realize that no fire department, however well it may be organized, can be substituted for the simple precautions which every town may enforce, to *prevent* fires, viz.: chimneys properly constructed, stove pipes carefully connected and wood-work protected, safe and suitable receptacles for ashes, and taking care of shavings and any combustible materials. These precautions, wisely adhered to and enforced, would keep the record of "No fires," which many towns have had during the past year, still unbroken.

FIDELITY AND CASUALTY COMPANIES.

Eleven companies of this class rendered statements of the business transacted during the year ending December 31, 1891. Of this number three were admitted during the year, viz.: American Employers' Liability, Lloyd's Plate Glass Insurance Company, and the accident department of the Aetna Life Insurance Company.

The business transacted in New Hampshire for the year was in

Risks written.....	\$10,345,414.39
Premiums received.....	83,277.93
Losses paid.....	19,121.68

Compared with the business of 1890, there has been an increase in risks written of \$3,999,357.93, in premiums received of \$34,643.27, and a decrease in losses paid of \$788.54. From the figures given it can be seen that, while the risks written increased four millions practically over those of the year previous and the premiums about doubled, the losses were nearly one thousand less. Like the fire insurance companies, those of the fidelity and casualty class can call their New Hampshire business for 1891 safe and profitable.

Five companies, the American Employers' Liability, Aetna Life, Standard Life and Accident, and the Travelers, transacted within the State either an accident or casualty business; two, the American Surety and Guarantee Company of North America, the surety or guarantee business.

The Lloyd confined itself to plate glass insurance, the Hartford Steam

Boiler to boiler inspection insurance; the American Casualty Insurance and Security Company had its business divided in three parts, viz.:

Proportion of risks written:

Surety risks	\$5,000.00
Steam boiler risks.....	1,108,000.00
Accident risks.....	1,923,000.00

The Fidelity and Casualty divided its New Hampshire risks in four classes as follows:

Fidelity risks.....	\$22,000.00
Accident risks.....	653,800.00
Plate glass risks	3,886.23
Steam boiler risks.....	37,000.00

Steam boiler insurance requiring the services of experts as agents in that peculiar line of business, and it being difficult to find residents of the State qualified to act as such, upon the recommendation of the commissioner, the laws were so far amended as to authorize the appointment of non-residents to act in that capacity, on the payment of a fee of ten dollars. This law went into effect on January 1, 1892, and so far, has fulfilled the purpose for which it was enacted.

Complaints have been made occasionally during the year, that companies not authorized to do business in New Hampshire have been soliciting plate glass insurance. In several instances the names of men who were licensed to work for authorized companies were charged with dealing in the contraband. The fact that authorized companies have paid the taxes and fees required of them by law, ought to be a good reason to protect them from the competition of those who cannot, or will not, comply with the same requirements. The licensed agents of authorized companies ought to be the last men in the State to violate the laws made as much for their protection as for the companies whom they act for, and whose interests should not suffer for the benefit of smugglers. Tables 28, 29, and 30 give, in detail, the business of each company.

THE AMERICAN CASUALTY INSURANCE AND SECURITY COMPANY.

The past year has been marked by a controversy between the managers of the American Casualty Insurance and Security Company of Baltimore and those of the Fidelity and Casualty Company of New York. A request was made, through the legal officers of the former company, to confine the Fidelity and Casualty Company to one kind of business in New Hampshire. This request was not complied with. There was no good reason to take such a course, as the interests of New Hampshire companies were not affected by the quarrel; and no mention would have been made in this

report of the fact were it not that the fight has extended to the agents of the companies in this State. The American Casualty Insurance and Security Company was admitted to New Hampshire on February 23, 1891. It had a paid-up capital of \$1,000,000.00. Of this amount, according to the statement for the year ending December 31, 1891, on file in this office, \$350,000 was invested in United States bonds, the market value of which was \$413,000. About \$500,000 was invested in Baltimore city and Baltimore Belt Railway stock, and the balance in New York city bank stock. The New England manager of the company is John C. Paige of Boston, Mass. The last annual statement of the company gave the net surplus as \$158,280.49. A special examination ordered by the insurance commissioner of New York has reduced the amount of the net surplus to \$74,882.85. The cause of the shrinkage is explained in the following extract from the special report of Commissioner Pierce :

INSURANCE DEPARTMENT OF THE STATE OF NEW YORK.

ALBANY, N. Y., February 18, 1892.

I, James F. Pierce, Superintendent of Insurance, hereby certify that after a thorough and complete examination of the assets and liabilities of the American Casualty Insurance and Security Company of Baltimore city, made by the examiner appointed on behalf of this Department as of 31st December, 1891, I find the financial condition of said company to be as follows:

Total assets.....	\$2,208,599.07
Total liabilities, including \$1,000,000 capital.....	2,133,716.22
Surplus beyond all liabilities.....	\$74,882.85

The net surplus shown in the company's statement is \$158,280.49, while in the above statement it is only \$74,882.85, the difference being caused by increasing the unearned premiums \$67,697.64, according to the ruling of this Department. The Maryland commissioner does not require that the sums paid by persons taking out policies on steam-boilers for inspection shall be included in the premiums paid, or form any part of the basis for the calculation of the reserve. This Department adopted a different rule some years ago, and includes the inspection charges in its computation of reserve, and the addition to the reserve is caused by adherence to that rule. I have also added a further liability to unpaid losses of \$15,700, it being the rule of this Department to require companies to charge the full amount of all outstanding losses until finally settled, judicially or otherwise.

JAMES F. PIERCE,
Superintendent.

Without desiring to interfere in the controversy between the companies, there is no good reason to doubt the ability of the Baltimore company to meet its obligations. This much should be said for its patrons in New Hampshire who look to the Insurance Department for information and protection. Without casting any reflection on either company, the quarrel is an unseemly one, and in the interests of the people ought to be stopped.

REPORT OF THE

LIFE INSURANCE.

NEW HAMPSHIRE ASSESSMENT COMPANIES.

Two companies of this class, the Pemigewasset Mutual Relief Association of Plymouth and the Provident Mutual Relief Association of Concord reported the year's business as follows :

Total income.....	\$180,729.61
Losses paid.....	158,565.80
Expense of management	23,341.69

Compared with the business transacted by the same companies in 1890, there has been an increase in income of \$5,053.90, in losses paid of \$11,022.88, and a decrease in expense of management of \$655.00.

The number of deaths in 1891 was seventy-five, which was an increase of seven over the number reported for 1890. Every claim against both companies, so far as known, has been paid promptly in full.

The New Hampshire Mutual Relief Association of Wolfeborough, conducted on the same plan as the Plymouth Association, reported this year for the first time. The business was as follows :

Total income.....	\$1,842.24
Losses paid.....	944.40
Expense of management	3,855.42

But one loss was reported during the year. Details can be found in tables 37, 38, and 39.

The Northeastern Mutual Life and Accident Association of Berlin Falls was licensed to transact business December 21, 1891. It was organized by some of the most reliable men in that section of the State, and will no doubt give a good account of its labors in the insurance report of 1893.

RECEIPTS AND EXPENDITURES.

The following statement gives the receipts of the department for the year ending April 1, 1892. The total amount was \$30,609.30, an increase in the amount of receipts over those of the previous year of \$3,570.07. The fees are payable to the insurance commissioner, who transmits them to the state treasurer at the close of each quarter.

The taxes paid by the foreign companies on the premiums received in the State, and by the domestic companies on their capital stock, are paid direct to the state treasurer.

FEES AND TAXES.

Agents' certificates.....	\$3,697.00
Company licenses	480.00
Filing annual statements.....	1,285.00

Admission fees	\$750.00	
Miscellaneous items.....	93.60	
Application fees from endowment orders.....	174.00	
	<hr/>	
Total received for fees.....		\$6,479.60
Tax of 1 per cent on capital of home companies	\$13,250.00	
Tax of 1 per cent on premiums received by foreign companies.....	10,879.70	
	<hr/>	
Total received for taxes		24,129.70
		<hr/>
Aggregate amount received for fees and taxes		\$30,609.30

The expenses of the insurance department for the state fiscal year, ending May 31, 1891, were as follows:

Salary of commissioner.....	\$1,905.48
Printing report	1,434.21
Printing blanks.....	208.26
Investigations by commissioner.....	427.49
Incidentals	336.68
Office expenses	543.37
Clerk.....	500.00
Clerk (by joint resolution).....	300.00
	<hr/>
	\$5,655.49

The rent of the rooms occupied by the attorney-general, as well as that paid for those used by the insurance department, is included in the above figures.

The receipts of the department were.....	\$30,609.30
The expenditures of the department.....	5,655.49
	<hr/>
Net profit to the State.....	\$24,953.81

There has been a steady gain in the income of the department, but the clerical force remains the same, no addition having been made since 1888, when the department was re-organized under the late Commissioner Huse. That year the number of companies and associations operating in the State and reporting to the department was as follows:

Fire insurance companies, all domestic.....	50
Assessment life associations.....	3
Life insurance companies.....	22
Casualty companies	7
	<hr/>
Total number of companies	82

The total receipts of the department for that year were \$18,627.93.

The number of companies and associations authorized to transact business in New Hampshire at the present date, May 1, 1892, are :

Domestic fire insurance companies.....	39
Domestic assessment life associations	4
Domestic fraternal associations.....	3
Domestic live stock companies	1
Foreign fire insurance companies	44
Foreign life insurance companies.....	21
Foreign casualty companies.....	11
Foreign fraternal beneficiary associations	16
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Total number of companies.....	139

The gain made in the number of companies and associations authorized to transact business in the State since 1888 has been fifty-seven. The increase in receipts over those of 1888 is \$11,981.37.

No weighty arguments are required to show the pressing need of an increased allowance for the office of the insurance commissioner. A study of the figures given and a glance at the transcripts and statistical tables printed in this report, will give but a faint impression of the year's labor. The issuing of licenses and renewals of the same, the correspondence, and all of the minor details of the office have been performed by the commissioner and one clerk ; the only change made since 1888 was an increase in the compensation of the latter, the salary having been advanced from five hundred to one thousand dollars — a just recognition of the services of one of the most faithful and zealous employees of the State.

LIFE INSURANCE COMPANIES.

No branch of the insurance business has been better advertised during the past two years than that coming under the head of life insurance ; first, by the officers of the defunct endowment orders who tried to inflame the minds of their dupes by drawing a comparison between the “greedy-ogre” — old line life insurance — with its millions of capital, and the poor man's guardian — “fraternal endowment” — with its illimitable promises : second, by the controversy between the “New York Times” and the management of the New York Life Insurance Company, in consequence of which the names of Beers, Banta, and McCall have almost become household words, so frequently have they been given mention in the columns of the newspapers. One good effect of the New York life contest, was the searching investigation of the condition of the company made by order of the New York insurance department, the result of which has settled, beyond a doubt, the question of its ability to meet its obligations. This will naturally be good news to the policy-holders of the company in New Hampshire, as well as elsewhere.

The first statement of life insurance business on record in the reports of the commissioners was in that for the year ending December 31, 1867. Subjoined is a table giving the amount of premiums received and losses paid for the business transacted within the State from that date down to December 31, 1892, covering a period of a quarter of a century.

New Hampshire Life Insurance Business for 25 years.

YEAR.	Premiums received.	Losses paid.
1867	\$370,701.91	\$100,413.64
1868	549,762.52	56,016.51
1869	609,156.18	100,964.47
1870	722,325.47	101,639.64
1871	697,194.59	133,968.96
1872	703,510.37	161,123.71
1873	676,571.25	194,286.25
1874	583,377.48	149,802.20
1875	542,294.47	195,661.90
1876	435,339.75	177,093.87
1877	312,823.87	209,838.93
1878	260,383.77	219,484.28
1879	254,368.40	288,658.27
1880	248,588.05	276,737.62
1881	253,450.84	279,564.44
1882	288,317.03	269,553.97
1883	310,781.07	345,737.17
1884	323,268.90	275,974.45
1885	341,965.24	308,983.58
1886	379,037.55	306,263.29
1887	408,013.70	333,549.64
1888	451,389.96	195,186.99
1889	533,621.33	353,995.77
1890	632,126.24	260,739.03
1891	687,506.19	322,032.06
Totals	\$11,575,876.13	\$5,617,270.65

From these figures it will be found that the total amount of premiums received was \$11,575,876.13, and the total amount of the losses paid was \$5,617,270.65. The amount paid for losses was a fraction less than one half of the premiums received. The amount of premiums received the first year, 1867, was \$370,701.91. There was a steady increase for six years up to 1873, when the tide turned the other way, and for seven years, to 1880, the decrease in premium receipts was regular, the amount received for the

business of that year being but \$248,588.05. A change for the better then took place, and for the next twelve years there was a steady gain, not a step backward, to December 31, 1891, when the premium account was \$687,506.19. For the period covering the reign of the endowment orders, from 1889 to 1891, inclusive, the gain in premiums received was \$153,884.86, which shows that the craze did not affect legitimate business, as many supposed.

This condition of affairs in New Hampshire is an index, not only of the provident traits of its citizens, but is also an illustration of the industry and thrift which has made the State, in material wealth, second to but few in the nation.

An article on life insurance, published in one of the state papers in February of this year, gives an estimate of the amount of insurance carried by citizens of New Hampshire, and places the figures at fifty millions of dollars. This is an excess of thirty millions over the amount reported to be in force in New Hampshire on December 31, 1891, as written on the statements of the companies on file in this office. It would not be surprising if the figures in the paper were nearer the correct amount than those on the statements, for the reason given in the article quoted, viz.: "that not one policy in twenty-five was now written by the agents." Parties seeking large risks dealing directly with the companies, thereby securing lower rates, and beating the State out of the tax on premiums received — two traits, making a sharp trade and dodging the tax collector, that the average descendant of Adam is noted for, not necessarily confined to the insurance business, life or fire, but to some extent, pretty well developed in the good men of both houses.

According to the statement mentioned, which was prepared with great care, there were twenty-three citizens of New Hampshire insured each for \$5,000, two for \$6,000, one for \$7,000, two for \$8,000, forty-one for \$10,000, one for \$11,000, one for \$12,000, seven for \$15,000, one for \$16,000, ten for \$20,000, fifteen for \$25,000, one for \$27,000, one for \$30,000, two for \$35,000, eight for \$50,000, one for \$75,000, one for \$100,000, one for \$205,000, and one for \$285,000; one hundred and twenty in all, amounting to \$942,000. The magnitude of the interests involved, as well as the immense accumulations of the companies, and the complicated nature of the business, shows, to some extent, the necessity of the most stringent requirements for the protection of those who have invested their earnings, either as a protection for their families, or as a safeguard against sickness or helpless old age. The tendency of legislation in all of the States for years past has been in the right direction, so that it can be said to-day, without fear of contradiction, that life insurance is one of the most beneficent of the many institutions framed for the protection of the poor and helpless against penury and want.

NEW HAMPSHIRE BUSINESS.

Twenty-one life insurance companies, all of other States, have submitted reports for the year ending December 31, 1891. The business transacted during the year was

Policies issued . . . ,	2,448
Amount of the same	\$3,694,388.89
Policies in force December 31, 1891	11,559
Amount of the same	\$19,756,334.67
Amount of premiums received	687,506.19
Amount of losses paid	322,032.06

Compared with the business of 1890, there has been a decrease in the number of policies issued of ninety-five, and in the amount of the same of \$194,830.94; an increase in the number of policies in force of eight hundred and seventy-eight, and in the amount of the same of \$1,902,709.94; an increase in the amount of premiums received of \$55,379.95, and in the amount of losses paid of \$61,293.03.

Although there has been a decrease in the number of new policies issued during the year, there has been an increase in the number in force, as well as in the amount of the same and a gain also in the premium account.

The only legislation of 1891 affecting life insurance was the enactment of the anti-rebate law, which is as follows:

SECTION 8. Life insurance companies doing business in this State shall not make any discrimination in favor of individuals of the same class and of the same expectation of life, either in the amount of premium charged or in the return of premium, dividends, or other advantages, and no agent of any such company shall make any contract for insurance or any agreement as to a contract of insurance other than that which is plainly expressed in the policy issued, nor shall any such company or agent pay or allow, or offer to pay or allow, as inducement to any person to insure, any rebates of premium, or any special favor or advantage in the dividends to accrue thereon, or any inducement whatever not specified in the policy.

SECT. 9. Any company or person who shall violate any of the provisions of the preceding section shall be fined not more than five hundred dollars; and in such case the insurance commissioner shall revoke the license of the party offending, and shall not renew it for the term of three years.

HARTFORD LIFE AND ANNUITY INSURANCE COMPANY.

The Hartford Life and Annuity Insurance Company was admitted to the State in February, 1891. The statement submitted was that of a straight life insurance company, with a capital stock of \$250,000.

With this understanding of its condition a certificate of authority was issued. Later on it was found that the company was transacting business wholly on the assessment plan, and there was doubt about the capital being available for those insured in the Safety Fund Branch.

The laws of New Hampshire, as interpreted by the late Commissioners

Pillsbury and Huse, make no provision for the admission, from other States, of any but the regular life insurance companies that are able to comply with the requirements of the law relating to capital and assets, and with a valuation of policies. To all assessment companies permission to transact business in this State had been steadily refused, and as existing laws are unchanged in this respect, the present commissioner could see no reason to depart from the rulings of his predecessors. In reply to an inquiry made by the commissioner of the officers of the company as to the liability of the capital stock for the payment of losses in the Safety Fund Branch, he was informed, in a communication signed by the president and secretary, "that the capital is held liable upon all the contracts in question." As the insurance commissioner of Connecticut, in his report for 1890, had said that "the capital stock and funds of the company are not pledged as a guarantee for the payment of its certificates, nor does the company assume any responsibility beyond the faithful application of the sums received by it for deposit and from interest thereon and from mortuary assessments," an inquiry was made of him in order to learn if there had been any change of opinion in relation to the question. A reply was received from Deputy Commissioner Sprague, to the effect that "there is an agreement or contract between the Hartford Life and Annuity Insurance Company and the policy holders of the Safety Fund Branch to manage, conduct, and carry on the business of the Safety Fund Branch in a certain way—that is, for example, to make the assessments and apply the proceeds as stipulated; and so long as the company carries on the business faithfully according to contract, there is no liability on the part of its stock capital to respond to losses in the Safety Fund Branch."

This raises an issue between the officers of the company and the insurance department of Connecticut. Accepting the opinion of the latter as the correct one, it places the capital stock of the company in the nature of a bond pledging the honesty and faithfulness of its officers, instead of a guarantee for the payment of its certificates or policies, as required by New Hampshire laws. Fully satisfied, after giving the matter careful consideration, that the company was not transacting business in accordance with the laws of the State, the certificate of authority was revoked November 19th, 1891. Notice of the same was mailed to the agents of the company in this State, and their licenses were also cancelled. In taking this course there was no desire on the part of the commissioner to injure the company or to neglect the interests of its patrons in New Hampshire. It is an assessment company of the same character as others that had applied and had been refused admission to the State. It is classed as such in the Massachusetts report, and has its statement published therein under that head. In following the interpretation of the law as made by the commissioners of New Hampshire for over twenty years, the present incumbent has been doing

only what he considered his duty, and, to put it mildly, rectified a mistake by revoking the license of the company.

LIVE STOCK INSURANCE.

The American Live Stock Insurance Company of Manchester, with a capital of \$5,000.00, was authorized to transact business, January 6, 1892. This is a new venture in the insurance line for New Hampshire companies. The projectors of the enterprise are energetic men, and if the company does not succeed it will not be the fault of the officers. The parties interested are among the best known business men in the centre of the State.

FRATERNAL BENEFICIARY INSURANCE.

The enactment of the "Barber law" placed under the supervision of the insurance commissioner every corporation, association, society, or order organized under the laws of this or of any other State, which issues a certificate to, or makes a promise or agreement with, its members whereby any sum of money or other benefit is to become due or payable upon the decease of a member, etc. If the commissioner was satisfied, after an examination of the business methods and financial standing of the associations, that they were reliable and worthy of public patronage, "he shall grant a license authorizing them to do business subject to law." This law went into effect on May 11, 1891. The managers of the endowment orders, in their fight against its passage, through misrepresentation and by the most unblushing falsehoods, secured the support of many honest men connected with the real fraternal orders, who were led to believe that the bill was aimed against them, and, if allowed to become a law, all beneficiary associations would have to suspend business.

The enforcement of the law cleared up all doubts as to the purpose of its enactment. The lines were clearly drawn between the wolves and the lambs. The former were driven howling to their lairs along the sea-coast, and the honest orders, whose good name had been appropriated by the basest imitators, received the authority that enabled all to discern the difference between the true and false, and which has done more to protect their membership than any statute enacted since the adoption of the constitution.

Nineteen associations, three of which are domestic, have been licensed since the law went into effect, and have submitted statements of the business transacted for the year ending December 31, 1891. The following are the names of the orders:

American Legion of Honor.

Catholic Benevolent Legion.

Christian Burden Bearers' Association.

- Equitable Aid Union.
- Golden Cross, United Order of.
- Good Fellows, Royal Society of.
- Knights of Honor.
- Knights and Ladies of Honor.
- Knights of Pythias, Endowment Rank.
- Locomotive Engineers' Mutual Insurance Association.
- Merrimack County Odd Fellows Mutual Relief Association.
- New England Order of Protection.
- New Hampshire Masonic Mutual Relief Association.
- Northern Mutual Relief Association.
- Pilgrim Fathers, United Order of.
- Royal Arcanum.
- Royal Templars of Temperance.
- United Friends, Order of.
- United Workmen, Ancient Order of.

The aggregate membership on December 31, 1891, was 605,906. Five of the associations of other States had met with a net loss in membership during the year of 8,263, and eleven of them had made a net gain in membership during the same period of 42,633, making the aggregate net gain in membership 34,370.

The gross increase in membership during the year in the sixteen associations of other States was 80,184; the losses from death were 7,305; and from lapses, 38,509. The income during the year of the nineteen associations was from

Assessments	\$16,066,067.76
All other sources	519,414.80
Total income	\$16,585,482.56

The expenditures were for

Losses and claims	\$15,805,066.71
All other expenses	593,220.76
Total expenditures	\$16,398,287.47

The ratio of expense to receipts was 3.57.

Balance on hand December 31, 1891	\$1,449,583.28
Balance on hand December 31, 1890	1,263,377.99
Gain	\$186,205.29

The magnitude of the business transacted can not help being a surprise to many who have not heretofore had an opportunity to know anything

about it. The fact that nearly sixteen millions of dollars had been paid out for losses, gives some idea of the benevolent nature of the organizations and the immense amount of good being done in the distribution of so much money among those who would undoubtedly suffer without it. As the greater part of the money received from all sources inures direct for the benefit of the widows and the orphans of deceased members, it would be unjust to impose any fees or taxes that might hamper, in the least, any one of these associations in their works of charity. Under the act bringing them under supervision, the only fees required are \$5.00 for filing the application and, if license is granted, \$5.00 more; and \$5.00 annually for the renewal of the license. Officers and members can solicit business, collect money, or in any way work for the good of their respective orders, without violation of law, no agent's license being required unless a person follows the business as a regular occupation.

The domestic associations reporting are the Merrimack County Odd Fellows of Concord, the New Hampshire Masonic Relief Association of Dover, and the Christian Burden Bearers of Manchester. Each applied promptly for authority to transact business after the passage of the law, and have complied faithfully with its requirements. Their combined membership on December 31, 1891, was three thousand, one hundred and sixty-four, being a net gain over that of 1890 of three hundred and eighty-four. The amount paid for relief during the year was \$39,171.95. The aggregate membership in New Hampshire of the sixteen associations of other States on December 31, 1891, was eight thousand, three hundred and one, being a net gain over that for a corresponding period in 1890 of one hundred and ninety-four. The amount of losses paid during the year in New Hampshire was \$135,830.95.

Eight of them made a net gain in membership in New Hampshire of three hundred and twenty-seven; seven met with a net loss of one hundred and thirty-three. The endowment orders naturally prevented an increase in membership, the cry of "not having to die in order to win" having had its effect. Full details of the general transactions of all the associations will be found in table 40.

Since writing the above statement, the Order of Scottish Clans was authorized to transact business in New Hampshire, being licensed May 3, 1892. The condition of the association on December 31, 1891, was as follows: aggregate membership, 3,643; net gain over 1890, 508. The aggregate membership in New Hampshire was 77, a net gain of 8 over 1890. The amount of income from all sources was \$64,506.45. The disbursements for death losses was \$60,968.80, and for expense of management, \$5,856.20. The gross gain in membership during 1891 was 1,457, the losses from death were 41, and from lapses, 908. There was no loss in New Hampshire during the year.

The New Hampshire Odd Fellows Mutual Relief Association of Manchester, N. H., also reported too late to give the details of the business of 1891. The receipts for the year ending December 31, 1891 were :

From death assessments.....	\$33,827.00
From entrance fees	43.00
From annual dues	1,019.00
From all other sources.....	352.61
Total income.....	\$35,241.61

The disbursements were :

For death losses	\$38,000.00
For salaries of officers.....	550.00
All other expenditures.....	1,065.34
Total disbursements.....	\$39,615.34

The balance on hand December 31, 1891, was \$3,282.67, and the total membership on that date was 892. The order was licensed May 16, 1892.

In order to ascertain the feeling among the members of the beneficiary organizations towards the Barber law, the following communication was addressed to the proper representatives of the orders licensed in this State : "After a year's operation of the business of your association under the Barber law, have you found that it has been in any way prejudicial to your order?" In response to this query, the following replies were received :

MANCHESTER, N. H., May, 1892.

I have a most kindly feeling in relation to the Barber law. It not only protects the people of the entire commonwealth, but it also strengthens the C. B. B. Ass'n in this State to a degree that the nominal fee for a yearly license proves a good investment; the fact that we have such a license is considered a *prima facie* evidence by the applicant for membership that the association is reliable. The Barber law is no hindrance, but a help to the Christian Burden Bearer's Association.

Yours truly,

(Signed) C. R. CROSSETT, *Secretary.*

LAWRENCE, Mass.

In response to your inquiry, I answer emphatically and unreservedly "No." I am within bounds when I say that if the orders that pay benefits at death only were not required to make an annual report to your department, they are so little affected by it that they would, or rather they need not know that there was such a law as the Barber law on your statutes. We had been doing business in your State twelve years before the passage of this law and its passage made not the slightest difference to us. We do business under the law precisely as we did before it was enacted, and it has not deprived us of a single right we had or used before the passage, or caused us to change our plans and purposes in the slightest degree.

(Signed)

JAMES E. SHEPARD, *Secretary,*
United Order of Pilgrim Fathers.

BOSTON, Mass.

I cannot say that the law has been prejudicial to our association. From circumstances over which we have had no control, we have employed no special agents in the preliminary work of instituting Councils in New Hampshire. It is in such work that the law would affect us more than in any other way. Not having given it a trial under that branch of our work, I, of course, cannot give an opinion. In other matters, the general work of existing Councils, I cannot see that there has been anything prejudicial to our association in the law.

(Signed)

W. O. ROBSON, *Secretary,*
Royal Arcanum.

BOSTON, Mass.

We have not to my knowledge found the Barber law in any way prejudicial to our society. The annual expense however would become a serious burden were the same law to be adopted by any considerable number of States in the Union. In every other particular I consider it a benefit to all societies like ours, as it keeps out the bond and endowment swindles.

(Signed)

D. WILSON, *S. Secretary,*
Royal Society of Good Fellows.

BOSTON, Mass.

Our application for permission to transact business in your State was promptly granted as soon as we had filed the necessary statement of our affairs, and we have since experienced only the greatest courtesy from your department. We have not found that the new law has been in any way detrimental to our interests. We cater only for a good class of business, and are perfectly willing to conform to any requirement of law which is designed to place fraternal insurance under proper restrictions, and at the same time prove itself an effectual stumbling block to all undeserving and often unscrupulous schemes.

(Signed)

WALTER WRIGHT, *Secretary,*
Northern Mutual Relief Association.

BOSTON, Mass.

Your favor received, and in reply would say that our order has lately qualified under the existing New Hampshire law, and we are therefore not in a position to give the opinion which the year's operation of the business of our association under such a law would probably enable me to give. I do not believe however that the law is in any way prejudicial to the interests of our order, and that this opinion is shared in by our executive committee is evidenced in the fact that we applied for a license to do business under it after we have had an opportunity to test its operation by other societies.

(Signed)

ADAM WARNOCK, *S. Secretary,*
American Legion of Honor.

INDIANAPOLIS, Ind.

In response to your inquiry, I would say that while the business of our order in New Hampshire for the past year has not been so good as we had desired, I am happy to state that we do not attribute our slow growth there to any adverse influence of the Barber law. On the contrary, the lawful weeding of insurance tares in the old Granite State, so vigorously prosecuted, cannot but have a salutary influence in favor of sound associations for intelligent people. We are perfectly satisfied. Success to you.

(Signed)

C. W. HARVEY, *S. Secretary,*
Knights and Ladies of Honor.

BOSTON, Mass.

Replying to your inquiry regarding the operations of the Barber bill, I would say that it has been found prejudicial to the growth of our order in New Hampshire, because of the power that it put in the hands of one man. This has been the argument of those who were opposed to the principle of assessment companies, and it has had its effect. Only lately, at a dinner table in a restaurant, the general agent of a regular life insurance company was instructing his agent how to procure business, and the agent said that the objection that he had to meet was that insurance could be obtained in the "Workmen" for one third what it cost in that company; but, says the general agent, you tell them that the insurance commissioner is liable to wipe out the organization at any moment. This we believe is a power that is given you under the bill, and it has been used to the detriment of fraternal beneficiary orders.

(Signed) HUGH DOHERTY, *Grand Recorder,*
Ancient Order of United Workmen.

CONCORD, N. H.

In reply to your inquiry will say that after one year's business under the Barber law, so called, I am not aware that it has in any way been prejudicial to the interests of the Merrimack County Odd Fellows Mutual Relief Association of this city. On the contrary it has strengthened, if anything, its standing in the community.

(Signed) JOHN W. BOURLET, *Secretary,*
Merrimack County Odd Fellows Mutual Relief Association.

BROOKLYN, N. Y.

In reply to your communication, I would say that I have observed no difficulty in complying with the laws of your State relative to fraternal beneficiary organizations.

(Signed) JOHN D. CARROLL, *Secretary,*
Catholic Benevolent Legion.

COLUMBUS, Warren County, Penn.

In reply to your inquiry, would state that so far as our society is concerned, we have been satisfied with the operation of the law. We have always been of the opinion that it was better that the Fraternal Insurance Societies should be, in a measure, under the supervision of the Insurance Department of the State and that they should be required to make annual reports to the commissioner. This is a requirement that no reliable company can find fault with, and it has had the effect of doing away with a great many of the smaller and weaker organizations. I would be pleased if we had as good a law in this State.

(Signed) ALBERT MORGAN, *Secretary,*
Equitable Aid Union.

CHICAGO, Ill.

In response to your favor, will say that we have not realized any inconvenience or that the operations of the Barber law have in any way been prejudicial to our order.

(Signed) W. B. KENNEDY, *S. Secretary,*
Knights of Pythias.

NASHUA, N. H.

After the year's operation of the business of the United Order of the Golden Cross, under the provision of the law enacted at the last session of the N. H. Legislature, known as the Barber law, I am pleased to say that we are satisfied perfectly with the

law and its workings, and believe it to be a very wise act of that august body, which serves to protect all beneficiary organizations founded on business principles and conducted honestly. All such organizations doubtless are of the opinion, as we are, that we are largely indebted to yourself for the firmness you have maintained in enforcing the act, seemingly without fear of any pressure brought to bear.

(Signed) J. D. SWAIN, *Supreme Treasurer,*
United Order of the Golden Cross.

SO. NEWMARKET, N. H.

In reply to your favor, I would say that the only detriment that I see in the Barber law to the U. O. G. C. is the extra and needless expense and bother it is to us.

(Signed) JOHN F. C. RIDER, *G. C.,*
United Order of the Golden Cross.

The needless expense is the annual fee of \$5.00 and agent's fee of \$1.00 each, and the bother is in making out the annual statement. (Insurance Commissioner.)

BOSTON, Mass.

In reply to your favor regarding the effect of the Barber law upon the workings of the New England Order of Protection, I will say that we have but seven lodges and but little work has been done in the State during the past year, so we do not consider ourselves competent to speak upon the merits of the law, but in our opinion it is not detrimental to an order like ours.

(Signed) GRANVILLE CASH, *Supreme Secretary,*
New England Order of Protection.

LAWRENCE, Mass.

In answer to your inquiry, will say that I have no idea that the result of the operation of the Barber law is in any way prejudicial to the Order of United Friends. On the contrary, I believe the working of the principles of the law will be a benefit to all properly managed fraternal organizations.

(Signed) A. A. LAMPREY, *Imperial Treasurer,*
Order of United Friends.

Replies to the circular letter have been received from fifteen of the nineteen orders licensed, all but one of which states that there is nothing prejudicial to their associations in the operation of the Barber law. The exception is the reply of Grand Recorder Doherty of the "United Workmen," who is afraid of the power vested in the commissioner, which has, he writes, "been used to the detriment of fraternal beneficiary orders." In this he is not in accord with the officers of the other orders, and he fails to show in what respect the law has been detrimental to his association, as it has received the same treatment as the rest of them. The insurance commissioner of New Hampshire desires to say, as a matter of record, that he is not opposed to the honest death benefit orders similar to those authorized to transact business in this State; that he would not, in any way, obstruct them in the good work they are doing, but on the contrary will do all in his power to aid them. In the exercise of the authority conferred upon him by the Barber law, nothing has occurred during the

past year to justify the charge that this power has been used to the detriment of the fraternal beneficiary orders. Regardless of what had been said at the dinner table of a restaurant by the general agent of a life insurance company, the commissioner is *not* liable to wipe the "Workmen" or any other organization out of existence, nor is he of the opinion that any sensible man in or out of the ranks of the "Workmen" believes anything of the kind. He most heartily concurs in the opinion of the officers as expressed in their replies to his circular letter, and can see no reason, after a year's operation, to say that the much abused Barber law is not one of the wisest enactments ever framed, because under it the honest orders will not have to compete with the visionary schemers, whose mission in life is to fleece the unwary.

ENDOWMENT ORDERS.

The Barber law went into effect May 11, 1891. At that time there were at work in the State of Massachusetts one hundred and fifty-four orders organized under the laws of this State, forty-seven under the laws of other States, and fifty-seven organized under and authorized by the State of Massachusetts. Agents of these companies were selling certificates or bonds in all of the large cities and manufacturing towns in New Hampshire. Application for authority to transact business in this State was refused to one and all. The decision of the insurance commissioner naturally was not to their taste. The holding of indignation meetings, with brass band accompaniments, followed, and for a month the cities of Manchester, Nashua, Portsmouth, and Concord, as well as many towns of lesser note, were treated to a free exhibition where the legislature, the judges, the attorney-general, and the commissioner were held up for the ridicule and abuse of those for whose protection the law was enacted. A year has passed, and "Where is the band that so vauntingly swore?"

Some are in exile, seeking "the gentle and congenial pursuits of the country" to which they desired to consign the insurance commissioner; others, like their prototype, Mr. Alfred Jingle, are meditating inside the bars; a few, like Micawber, are waiting for something to turn up; and all are, no doubt, thankful that it was no worse. For the year ending May 31, 1891, one hundred and fifty-five of these orders were incorporated under New Hampshire laws; but it is well to place on record that not a baker's dozen of them were managed by New Hampshire men or were located on New Hampshire soil. Nearly all of them were organized by citizens of other States who came here, and, taking advantage of our liberal laws, enacted for the benefit of New Hampshire people, originated these visionary and dishonest schemes, which would, unless prevented by wise legislation, bring disgrace on the good name of the State.

It would be as near the truth to call a crow an eagle because it was

hatched in the nest of the bird of freedom, as to charge the Old Granite State with the paternity of the unholy brood. They were incorporated during the adjournment of the Legislature; but once that body convened, it made short work of them, not only cutting them out, root and branch, but amending the General Laws so that thereafter no corporation, association, or order transacting life or endowment insurance could be organized without going direct to the Legislature for a charter.

It is to the credit of the managers of the few orders located in the State to say that, when the unlawfulness of the transactions engaged in was once determined, no delay was made in closing up the business, their affairs, as a rule, being settled honorably and the funds on hand divided equitably. The history of the short term orders is fresh in the minds of the people, for the developments of the year past are too recent to be effaced. A more scandalous chapter in New England history has never been written, for from the beginning to the end it is a story of deception, corruption, and fraud—a record that cries to heaven for vengeance, for it was a downright robbery of a class that is the hardest worked and the poorest paid in any community, the working men and women. The amount taken from this source in New Hampshire will never be known. A mixed feeling of shame and pride prevents those who have been duped from disclosing their loss, but an opinion of the amount can be formed from the figures given by the insurance commissioner of Massachusetts of the sums collected in that State.

The real fraternal orders authorized to transact business in New Hampshire paid out during the year 1891 the sum of nearly sixteen millions of dollars, at an expense of less than six hundred thousand; that is, it cost but about three and a half cents for expenses on every dollar received. In Massachusetts, on the authority of the insurance commissioner to whom the associations he mentions have to report, it cost fifty-six endowment corporations authorized to transact business in that State during the year 1891 the sum of \$1,860,513.00 for expenses,—to collect less than \$1,600,000.00 for endowment and sick benefits.

A comparison of the expense account of the beneficiary associations with that of the endowment orders will enable the most obtuse mind to see how much fraternity there is in the latter. There has not been a week during the past year that information has not been sought for, either in person or through the mails, by parties who desire to know how they can get their money back. All occupations were represented—shop-girls, domestics, washer-women, laborers, and mechanics. Among them was a man who said that he belonged to a lodge in one of our cities, numbering sixty-five, three fourths of them women who had to earn their living. Each had paid, on an average, the sum of seventy dollars and had not received a copper in return, the order being in the hands of a receiver.

Here was \$4,500.00 tied up in a lump, every cent of which was earned by hard labor. A widow who was obliged to earn all she had by her own efforts had been induced to purchase four certificates, on which she had paid \$150.00. Three girls, shop-mates, called to seek advice about continuing to pay assessments. They had then paid \$25.00 each. One of them followed the advice of the commissioner; the others kept on, paying as high as \$54.00 each, and then had the satisfaction of seeing it go up—and so the list might be continued *ad libitum*. The temptation to steal was so great, in the absence of any responsibility, that an agent of one of these orders cheated his washer-woman, a poor widow, out of eleven dollars, the compensation for twenty-two weeks' washing, not even applying it to pay her assessments. Men borrowed money and bought groceries on credit, exchanging them for money in order to keep their assessments paid, in the vain hope that *their* certificates would be paid on maturity. This was done even after failure was foreshadowed, but each one fondly hoped that the evil day would be postponed until after *he* had received his money. Time and again had the organizers of these schemes told how in England associations of this kind had flourished for over a hundred years, when "a recent parliamentary investigation in England has brought out the fact that there were 4,593 in-door paupers there, who had been brought to that unfortunate condition by bankrupt benefit societies, through which they had lost all the accumulations laid up for a rainy day. The number of outdoor victims was estimated to be still larger." More than thirty years ago a celebrated English author wrote a story with the very suggestive title of "Birds of Prey," descriptive of the projectors of such schemes in England in that day. Of the fifty-seven corporations authorized by the State of Massachusetts and in operation when the Barber bill became a law, twenty-four have been wound up or placed in the hands of receivers or assignees. The majority of them were one year orders, but there was a fair share of two, three, five, and seven year orders among them.

The following statement of the condition of the Massachusetts Endowment orders is taken from the annual report of the insurance commissioner of that State for 1892. New Hampshire people were fleeced badly by at least four of them, viz.: the Friendly Aid, Fraternal Circle, Annual Friend, and the Mutual One-Year Benefit Order. This ought to be instructive reading for the victims, and is a most effective exposé of the orders:

Their record has been a discouraging one. Doomed to failure because the structural principle was unsound, their affairs were, in the most cases, flagrantly mismanaged and their treasuries unmercifully plundered by their officers. Some of the offenders have been arrested and compelled to disgorge, others have escaped with their plunder, and others cannot be touched by law. Thousands of dollars have been lost, and the blow has fallen upon those least able to bear it. Since the semi-annual report in July, twenty-three of these orders have gone to pieces and four others, just one half altogether of the entire list of Massachusetts corporations of this character, are in

process of dissolution. The liability of those remaining is \$49,734,775, and towards liquidating this amount they have only \$4,056,647 deposited in the state treasury.

A list of those already in the hands of receivers is below :

The Royal Ark commenced business January 10, 1890, and went into the hands of a receiver September 10, 1891, leaving about \$7,000 of assets for 3,100 unpaid certificate-holders, who had already paid in \$189,200.

The Friendly Aid Society commenced business in June, 1890, and closed up September 18, 1891. Of the total membership of 15,100, only 8,000 were paid. This was one of the first corporations in which the original officers discovered a method of enriching themselves by selling out the corporation and resigning. They received over \$27,000 and the new officials secured over \$36,000 in a few weeks. The assets are \$34,000, or about \$9 to each surviving member.

The Golden Lion commenced business January, 1891, and was closed up December 18 of the same year, before any of the certificates had matured. The expenses and salaries were \$120,000 and the assets for 12,484 members are \$200,000.

The National Three-Year Benefit Order commenced business in May, 1890, and was closed up February 8, 1892, of the entire amount paid in, \$82,743, there having been paid out \$33,000.

The National Congress of Friends commenced business in February, 1890, and was closed November 3, 1891. The assets are \$12,000, for 618 members in good standing. Part of the amount is attached.

The Fraternal Circle commenced business in July, 1889, and was closed up February 9, 1892. The assets are \$321,000 for 8,000 members in good standing. Three of the officers, William Hamilton, J. A. Frazer, and C. A. Barney, are serving a term of five years in the state prison for the embezzlement of \$50,000.

The International Benefit Order commenced business in March, 1890, and was closed up November 21, 1891. There is \$29,000 in assets for 3,160 members.

The Annual Friend commenced business in April, 1890, and was closed up in March, 1892. The assignee, F. R. Whitworth, absconded, and there are no assets. There is no record of the number of members.

The Bay State League commenced business in September, 1890, and was wound up December 4, 1891. The treasury was most unmercifully plundered and the books and papers mutilated and destroyed. Assets, \$295,000; total membership, 23,637.

The Golden Grail commenced business in May, 1890, and was wound up September 29, 1891. Assets, \$40,000; total membership, 35,000.

Mutual One-Year Benefit Order commenced business in May, 1890, and was closed up November 20, 1891. Assets, \$12,000; total membership, 17,745.

The People's Favorite Order went into business in January, 1890, and was retired March 9, 1892. Assets, \$12,880; membership, 2,465.

Household Benefit Association, closed up March 10, 1892. Assets, \$14,837; membership, 452.

The Mystic Seven, April, 1890, to November 12, 1891. Assets, \$5,000; membership, 1,200.

Progressive Benefit Order, May, 1890, to February 2, 1892. Assets, \$57,300; membership, 1,500.

Six other corporations have gone out of existence, with practically no assets and a large membership. They are the Order of the Red Cross, Five Year Federation, Order of the North Star, Royal Assurance League, Knights and Ladies of Protection, and the Massachusetts Prudential Order.

While the Barber bill was under consideration, representatives of the long and short term orders were constant in their attendance, sparing neither time nor money in order to defeat its passage. When it became a law, some of the former would not even deign to apply for a license on the ground that the law was unconstitutional, inasmuch as it invested the com-

missioner with judicial powers. The opinion of the attorney-general even was looked upon with contempt. The head of the largest of the long-term orders wired to the Concord annex of the traveling hippodrome, "Tender hearty support to the reform movement, and assure all that I firmly believe that the opinion of the attorney-general will not stand, — be not discouraged, for right will prevail."

The right did prevail, but the opinion of the attorney-general has not been reversed. The speakers at this meeting, with three exceptions, were imported. The insurance commissioner was the special target for all of them. His nationality and religious belief, both of which had been well known to his fellow citizens of New Hampshire for nearly forty years, was made the occasion of the most scandalous exhibition of vituperative billingsgate, the only redeeming feature about it being the consciousness that the speakers distinguishing themselves most in this line were not themselves native products, but rather of the fakir tribe, not peculiar to any one country but common to all.

The alliance between the long and the short terms is now broken, owing to the death of the latter, and if reports are to be believed, an effort will be made during the session of the next Legislature either to repeal or modify the Barber law so that the long-term orders can legally transact business in New Hampshire. This, it is thought, can be accomplished with the aid of the fraternal orders, whose support is looked for with pleasing anticipations. With the history of the past year before them, it does not seem probable that the citizens of New Hampshire would, under any circumstances, go back on their record and legislate such institutions into existence. The fraternal beneficiary associations have placed themselves squarely against the endowment orders. The fraternal congress, composed of representatives of the great death benefit orders, have most emphatically repudiated all affiliations with them. The Grand Lodge of the Ancient Order United Workmen, during its annual convention held in Buffalo, N. Y., endorsed the action of the congress and adopted the following resolution: "We, the Grand Lodge of the State of New York, A. O. of U. W., in annual session assembled, do hereby endorse and approve the constitution and laws of the fraternal congress, and its refusal to admit into the fraternal beneficiary society as members thereof, all endowment societies; and we also endorse the report of the commissioners which excluded from the articles of the insurance code relating to the fraternal beneficiary societies, the endowment societies which seek admission thereto." This is a decisive opinion expressed by the representatives of one of the great charitable orders which is fraternal in its work as well as in its name, and it is too much to expect that in New Hampshire the sentiments of the members are different from those expressed in the resolution adopted by the Grand Lodge of New York State, or to think that they would participate in a movement

which would, if successful, be more fatal to the interests of their orders than ten successive years of la grippe.

Far better would it be for them and for the people in general, in case there is anything prejudicial to their associations in the operation of the Barber law, which is doubtful, to seek to have it amended, rather than to aid the endowment orders in reviving a scheme which was killed before it had attained strength enough to make its influence felt to the discredit of the State. A large number of these orders were authorized to transact business by the commonwealth of Massachusetts. There they have had an opportunity to work out their salvation; yet one short year's experience has led the insurance commissioner of that State to say of them, "True, no business is likely to be conducted without the taint of inefficiency and fraud, but when you find that out of fifty-six corporations, eighteen have come to grief within a period of six months — almost one third of the number — and when rascality is not the exception, but the universal rule; when each and every one, without exception, goes down in hopeless bankruptcy, scarred, and marred, and blistered all over with embezzlement and robbery, with duplicity and stealing, you may be certain that it is because of something inherent in the system itself, a system which encourages gambling and invites and attracts this sort of incompetent and rascally managers to its control." New Hampshire was the first of all the States to take action on this question. That action, after three months of careful deliberation, was decisive. It resulted in the passage of the Barber law. The legislation was not partisan. Men of both political organizations for a time laid aside their differences and shoulder to shoulder made a united fight for principle and honor against deception and fraud. It was a winning fight, and the enactment and enforcement of the law was endorsed by the state press and by every man having at heart the good name of the State. Its effect was to protect the poor man's pocket and the merchant's credit, and to effectually destroy an issue which, if kept alive, would have surely brought disgrace on the political organizations of the State. Under these circumstances it does not require one to be a prophet or the son of a prophet to predict that the movement for the repeal of the Barber law will meet with defeat, or that the good old State which has always stood up for the right will take one step backwards in legislating for its people.

JOHN C. LINEHAN,

Insurance Commissioner.

STATISTICAL TABLES.

TABLE No. 1.

Showing Cash Assets, Contingent Resources, Liabilities, Income, and Expenditures of the Town Mutual Fire Insurance Companies, with Ratio of Expenditures to Income, for the year ending December 31, 1891.

COMPANIES.	Cash assets.	Premium notes.	Liabilities (no reserve).	Surplus or deficit.	Income.	Expenditures.	Ratio of expenditures to income.
Antrim.....	\$22.22	\$4,554.50	.....	\$22.22	.....	\$18.23	.....
Barnstead.....	23.33	6,990.00	.....	23.33	\$724.60	712.73	98.36
Bedford.....	884.63	10,735.00	\$10.00	874.63	72.61	8.88	12.22
Bow.....	83.65	4,243.88	.....	83.65	649.00	624.50	96.22
Candia.....	95.86	5,577.60	.....	95.86	41.09	26.59	64.71
Canterbury.....	55.66	8,577.27	103.00	—47.34	59.31	38.07	65.19
Farmers', of Franklin.....	780.03	5,769.82	556.43	223.60	1,310.08	1,191.47	90.94
Hollis.....	25.72	11,878.04	.....	25.72	64.24	129.66	201.83
Loudon.....	145.77	3,273.11	.....	145.77	11.80	20.60	174.58
Lyndeborough.....	88.52	7,091.70	.....	88.52	30.72	12.89	41.96
Milford.....	1,751.93	16,524.00	.....	1,751.93	271.28	10.15	3.74
Northwood.....	235.98	17,236.55	6.00	229.98	181.56	80.00	44.06
Orford.....	20.12	6,227.00	.....	20.12	660.31	651.79	98.71

Piermont	56.29	8,663.50 .....	.....	56.29	46.63	94.93	203.58
Saunbornton	721.17	7,575.50	28.00	693.17	107.06	467.11	436.12
Strafford	40.14	7,820.20	78.00	—27.86	35.72	22.28	62.37
Sunapee	104.84	7,517.60	.....	104.84	325.93	568.15	174.31
Sutton	21.40	9,456.05	.....	21.40	52.54	31.14	59.26
Tilton and Northfield	323.18	6,118.25	7.80	315.38	23.33	50.15	214.94
Weare .....	.....	34,448.05	67.23	—67.23	2,671.28	2,676.28	100.18
Westmoreland	173.46	12,303.10	.....	173.46	72.51	25.50	35.16
Wilnot	18.00	2,515.50	.....	18.00	6.77	21.38	315.80
	\$5,671.90	\$205,006.22	\$856.46	\$4,907.37	\$7,418.37	\$7,483.08	100.87

TABLE No. 2.

Showing Receipts and Expenditures of Town Mutual Fire Insurance Companies as reported in their Annual Statements for 1891.

COMPANIES.	Premiums received.	Assessments made.	Assessments collected.	Losses incurred.	Losses paid.	Other receipts.	Other expenditures.
Antrim.....							\$18.23
Barnstead.....	\$74.55	\$661.51	\$650.05	\$600.00	\$600.00		112.73
Bedford.....	38.79					\$33.82	8.88
Bow.....	14.95	645.57	632.37	600.00	600.00	1.68	24.50
Candia.....	41.09						26.59
Canterbury.....	59.31						38.67
Farmers' of Franklin.....	672.21	1,392.59	637.87	1,090.30	740.30		451.17
Hollis.....	46.12		6.12	100.16	100.16	12.00	29.66
London.....	11.80						20.60
Lyndeborough.....	30.72						12.89
Milford.....	196.01					75.27	10.15
Northwood.....	181.56						80.00
Orford.....	91.56	568.75	568.75	568.75	568.75		83.04
Piermont.....	46.63			30.00	30.00		64.93

Sanbornton.....	74.38	.....	.....	425.00	450.00	32.68	37.11
Strafford.....	35.72	.....	.....	.....	.....	.....	22.28
Sunapee.....	325.93	.....	.....	301.00	511.00	.....	57.15
Sutton.....	34.47	.....	.....	.....	.....	18.07	31.14
Tilton and Northfield.....	11.00	.....	.....	.....	.....	12.33	50.15
Weare.....	136.65	1,439.03	1,439.03	47.59	1,097.59	1,095.60	1,578.69
Westmoreland.....	72.51	.....	.....	.....	.....	.....	25.50
Wilnot.....	6.77	.....	.....	.....	.....	.....	21.38
	\$2,202.73	\$1,707.45	\$3,934.19	\$3,762.80	\$4,677.80	\$1,281.15	\$2,805.44

TABLE No. 3.

Statement of Amount of Risks in force December 31, 1891, Risks written during the year, Premiums and Assessments received, Losses paid, and other Expenditures, with Cost per \$100 of Risks for Insurance, by the Town Mutual Fire Insurance Companies, for the year ending December 31, 1891.

COMPANIES.	Risks in force December 31, 1891.	Risks written during the year.	Premiums and assessments received.	Losses and other expenditures.	Cost per \$100 on risks.
Antrim	\$84,250.00	.....	.....	\$18.23	\$0.02
Barnstead	118,067.00	\$24,645.00	\$724.60	712.73	0.60
Bedford	91,875.00	11,275.00	72.61	8.88	0.09
Bow	84,889.50	2,150.00	647.32	624.50	0.73
Candia	87,820.00	16,812.00	41.09	26.59	0.03
Canterbury	144,181.00	37,925.00	59.31	38.67	0.26
Farmers', of Franklin	288,491.00	119,740.00	1,310.08	1,191.47	0.41
Hollis	195,853.00	40,990.00	52.24	129.66	0.07
Loudon	78,255.06	5,850.00	11.80	20.60	0.03
Lyndeborough	118,195.00	17,065.00	30.72	12.89	0.01
Milford	165,180.00	40,330.00	271.28	10.15	0.006
Northwood	311,608.00	83,450.00	181.56	80.00	0.03
Orford	115,405.00	43,550.00	660.31	651.79	0.56

Piermont	128,295.00	15,475.00	46.63	94.93	0.07
Sanbornton	151,510.00	15,125.00	74.38	467.11	0.31
Strafford	136,000.00	14,775.00	35.72	22.28	0.02
Sunapee	140,230.00	7,517.60	325.93	568.15	0.41
Sutton	100,325.00	13,170.00	34.47	31.14	0.03
Tilton and Northfield	122,385.00	2,050.00	11.00	50.15	0.04
Weare	425,280.00	61,635.00	1,575.68	2,676.28	0.62
Westmoreland	107,524.00	25,280.00	72.51	25.50	0.02
Wilmot	41,725.00	2,650.00	6.77	21.38	0.05
	\$3,237,343.50	\$601,459.00	\$6,246.01	\$7,483.08	\$0.23

TABLE No. 4.

Statement of Assets, Contingent Premiums, Liabilities, Surplus, Gross Income, and Expenditures, with Ratio of Expenditures to Income, of the Grange and County Mutual Fire Insurance Companies, for the year ending December 31, 1891.

COMPANIES.	Cash assets.	Contingent premiums.	Liabilities (no reserve).	Surplus or deficit.	Income.	Expenditures.	Ratio of expenditures to income.
Grange Mutual	\$4,025.59	\$56,180.32	\$362.00	\$3,663.59	\$4,041.70	\$5,611.13	138.83
Merrimack County	195.40	27,169.65	.....	195.40	127.58	162.56	127.41
Rockingham Farmers'	5,106.75	241,686.14	5,046.31	60.44	20,966.74	20,750.05	98.96
	\$9,327.74	\$325,036.11	\$5,408.31	\$3,919.43	\$25,136.02	\$26,523.74	105.52

TABLE No. 5.

Showing Receipts and Expenditures of the Grange and County Mutual Fire Insurance Companies, as reported in their Annual Statements for 1891.

COMPANIES.	Premiums received.	Assessments made.	Assessments collected.	Losses incurred.	Losses paid.	Other receipts.	Other expenditures.
Grange Mutual.....	\$4,041.70	.....	.....	\$4,623.33	\$4,618.33	.....	\$992.80
Merrimack County	127.58	.....	.....	30.00	30.00	.....	132.56
Rockingham Farmers'.....	1,109.87	.....	\$14,506.87	8,719.80	6,104.80	\$5,350.00	14,645.25
	\$5,279.15	.....	\$14,506.87	\$13,373.13	\$10,753.13	\$5,350.00	\$15,770.61

TABLE No. 6.

Statement of Amount of Risks in force December 31, 1891, Risks written during the year, Premiums and Assessments received, Losses paid, and other Expenditures, with Cost per \$100 of Risk for Insurance by the Grange and County Mutuals for the year ending December 31, 1891.

COMPANIES.	Risks in force Dec. 31, 1891.	Premiums and assessments received.	Losses and other expenditures.	Risks written during the year.	Cost per \$100 of in- surance.
Grange Mutual	\$1,872,677.17	\$4,041.70	\$5,611.13	\$803,300.00	\$0.29
Merrimack County	472,234.00	127.58	162.56	45,750.00	0.03
Rockingham Farmers'	4,172,986.00	15,616.74	20,750.05	630,517.00	0.49
	\$6,517,897.17	\$19,786.02	\$26,523.74	\$1,479,567.00	\$0.41

TABLE No. 7.

Showing Assets, Policy Stipulations, Liabilities, and Surplus of Mutual Fire Insurance Companies taking a full cash premium, for the year ending December 31, 1891, with Ratio of Surplus to Assets.

COMPANIES.	Gross assets.	Policy stipulations.	Liabilities, including reinsurance.	Surplus over liabilities.	Ratio of surplus to assets.
Etna.....	\$29,206.56	\$17,302.28	\$21,820.72	\$7,385.84	25.29
American Manufacturers'	16,851.30	9,213.68	13,456.84	3,394.46	20.14
Cheshire County.....	38,818.93	36,646.68	20,979.22	17,839.71	45.95
Concord	32,387.45	40,542.20	11,548.71	20,838.74	64.34
Home Manufacturers'	47,549.00	23,381.60	37,352.87	10,196.13	21.44
Manufacturers & Merchants'	77,087.51	103,929.46	44,474.71	32,612.80	42.31
	\$241,900.75	\$231,015.90	\$149,233.07	\$92,267.68	38.14

TABLE No. 8.

Showing Ratio of Expenditures to Income, of Losses to Premiums, and of Expenses to Income and Premiums, of the Cash Mutual Fire Insurance Companies, for the year 1891.

COMPANIES.	Income.	Expenditures.	Ratio of expenditures to income.	Premiums received.	Losses paid.	Ratio of losses to premiums.	Expenses.	Ratio of expenditures to income.	Ratio of expenses to premiums.
Etna.....	\$23,135.12	\$20,067.09	86.73	\$22,235.72	\$13,174.13	59.22	\$5,892.96	25.47	26.56
American Manufacturers'.....	14,097.38	12,644.57	89.69	13,539.18	8,448.87	62.40	4,195.70	29.76	30.99
Cheshire County.....	20,721.16	16,779.03	80.97	19,639.74	10,073.08	51.29	5,139.64	24.80	26.17
Concord.....	14,354.55	10,845.01	75.55	13,151.97	5,924.75	45.05	3,122.59	21.75	23.74
Home Manufacturers'.....	47,302.66	45,529.75	96.25	45,615.36	30,772.08	67.46	14,757.67	31.19	32.35
Manufacturers & Merchants'.....	56,128.94	45,884.48	81.74	52,912.45	24,876.17	41.52	14,597.06	26.01	27.58
	\$175,739.81	\$151,749.93	86.34	\$167,094.42	\$93,269.08	55.81	\$17,705.62	27.14	28.55

TABLE No. 9.

Risks written, Cash Premiums charged, Losses incurred, during the year 1891, by the Cash Mutual Fire Insurance Companies, with Ratios of Losses incurred to Risks written and to Cash Premiums charged; also Amount at Risk Dec. 31, 1891, and Cash Premiums thereon.

COMPANIES.	Risks written.	Cash premiums charged.	Losses incurred.	Ratio of losses incurred to risks written.	Ratio of losses incurred to cash premiums charged.	Risks in force Dec. 31, 1891.	Premiums thereon.	Ratio of premiums to risks in force.
Etna.....	\$1,688,069.62	\$25,512.81	\$17,702.22	1.04	69.38	\$1,547,063.03	\$23,370.61	1.51
Amer. Man'rs...	1,003,904.90	15,257.16	11,653.13	1.16	76.37	875,336.65	13,593.69	1.55
Cheshire County	1,670,850.00	21,354.78	10,136.98	0.61	47.47	3,182,322.00	36,525.54	1.15
Concord.....	951,438.32	13,807.27	6,424.75	0.67	46.33	1,548,383.82	20,287.80	1.31
Home Man'rs...	3,946,943.15	54,326.55	39,138.87	0.99	72.04	3,140,652.61	46,579.74	1.48
Man'rs & Mer...	3,882,091.00	58,358.10	25,458.33	0.65	43.62	4,523,747.00	67,074.40	1.48
	\$13,143,296.99	\$188,676.97	\$110,514.28	0.84	58.57	\$14,817,505.11	\$207,431.78	1.39

TABLE No. 10.

Ratio of Net Assts to Risks in force, and of Premiums charged to Risks written for the year 1891, by the Cash Mutual Fire Insurance Companies.

COMPANIES.	Risks in force.	Net assets.	Ratio of net assets to risks.	Risks written in 1891.	Premiums charged thereon.	Ratio of premiums to risks.
Etna	\$1,547,063.03	\$19,071.15	1.23	\$1,088,069.62	\$25,512.81	1.51
American Manufacturers'	875,336.65	10,191.31	1.16	1,003,904.90	15,257.16	1.51
Cheshire County	3,182,322.00	36,102.48	1.13	1,670,850.00	21,354.78	1.27
Concord	1,518,383.82	30,982.64	2.00	951,438.32	13,867.27	1.45
Home Manufacturers'	3,140,652.61	33,486.00	1.06	3,946,943.15	54,326.55	1.37
Manufacturers & Merchants'	4,523,747.00	66,150.01	1.46	3,882,091.00	58,358.40	1.50
	\$14,817,505.11	\$195,983.59	1.32	\$13,143,296.99	\$188,676.97	1.43

TABLE No. 11.

Business of New Hampshire Cash Mutual Fire Insurance Companies within the State during the year 1891.

COMPANIES.	Risks written.	Premiums received.	Losses incurred.	Losses paid.	Ratio of losses incurred to risks written.	Ratio of losses paid to risks written.	Ratio of losses incurred to premiums received.	Ratio of losses paid to premiums received.
Etta	\$407,985.85	\$8,053.66	\$4,898.81	\$3,931.98	1.20	0.96	60.82	48.82
American Manufacturers'	230,282.25	4,841.36	4,605.83	3,030.83	2.00	1.32	95.13	62.60
Cheshire County	1,077,525.00	12,003.26	3,782.23	3,532.23	0.35	0.32	31.51	29.42
Concord	845,384.76	12,185.74	6,210.59	5,710.59	0.73	0.67	50.96	46.86
Home Manufacturers'	731,864.22	13,525.27	8,552.83	8,560.48	1.16	1.16	63.23	63.29
Manufacturers & Merchants'.	2,396,491.14	39,793.27	15,199.08	17,258.47	0.63	0.72	38.19	43.37
	\$5,689,533.22	\$90,402.56	\$43,249.37	\$42,024.58	0.76	0.73	47.84	46.46

TABLE No. 12.

Ratio of Premiums to Risks written on property in New Hampshire, and on property out of the State, insured by New Hampshire Cash Mutual Companies.

COMPANIES.	Risks written on property in New Hampshire in 1891.	Premiums thereon.	Ratio of premiums to risks written.	Risks written on property not in New Hampshire in 1891.	Premiums thereon.	Ratio of premiums to risks written.
Etna	\$107,985.85	\$8,053.66	1.97	\$1,280,083.77	\$17,459.15	1.36
American Manufacturers'	230,282.25	4,811.36	2.10	773,622.65	10,415.80	1.34
Cheshire County	1,077,525.00	12,003.26	1.11	593,325.00	9,351.52	1.57
Concord	845,384.76	12,185.74	1.44	106,053.56	1,681.53	1.58
Home Manufacturers'	731,864.22	13,525.27	1.84	3,215,078.93	40,801.28	1.27
Manufacturers & Merchants'	2,396,491.14	39,793.27	1.66	1,485,599.86	18,565.13	1.25
	\$5,689,533.22	\$90,402.56	1.59	\$7,453,763.77	\$98,474.41	1.32

TABLE No. 13.

Showing Capital, Assets, Liabilities, and Surplus of New Hampshire Stock Fire Insurance Companies for the year ending December 31, 1891, with Ratio of Surplus to Capital.

COMPANIES.	Capital.	Gross assets.	Liabilities excluding capital.	Surplus over capital.	Ratio of surplus to capital.	Surplus as to policy-holders.
Capital.....	\$200,000.00	\$272,119.12	\$50,552.37	\$21,566.75	10.77	\$221,566.75
Fire Underwriters' Association.....	10,000.00	49,196.19	27,035.59	12,160.60	121.60	22,160.69
Granite State.....	200,000.00	547,886.28	297,702.86	50,183.42	25.09	250,183.42
New Hampshire.....	700,000.00	1,839,961.20	710,971.45	428,989.75	61.28	1,128,989.75
Peoples	350,000.00	824,371.11	390,936.11	83,435.00	23.83	433,435.00
Portsmouth Fire Association	50,000.00	103,796.93	17,288.24	36,508.69	73.01	86,508.69
State Dwelling-House.....	15,000.00	37,430.71	5,809.38	16,621.33	110.80	31,621.33
	\$1,525,000.00	\$3,674,761.54	\$1,500,296.00	\$649,465.54	42.59	\$2,174,465.63

TABLE No. 14.

Showing Ratio of Expenditures to income, of Losses to Premiums, and of Expenses to income and Premiums, of the Stock Fire Insurance Companies for the year 1891.

COMPANIES.	Income.	Expenditures.	Ratio of ex- penditures to income.	Net premiums received.	Losses paid.	Ratio of losses to premiums.	Expenses.	Ratio of ex- penses to income.	Ratio of ex- penses to premiums.
Capital	\$48,835.46	\$40,079.88	82.07	\$38,943.89	\$17,962.58	46.12	\$16,117.30	33.00	41.38
Fire Underwriters' ..	27,275.94	23,272.19	85.32	25,372.83	13,833.75	54.52	8,838.44	32.40	34.83
Granite State	434,282.45	357,844.98	82.39	410,856.44	214,494.35	52.26	131,350.63	30.23	31.97
New Hampshire	856,351.86	756,426.72	88.33	769,515.65	429,214.21	55.77	279,212.51	32.60	36.28
Peoples	626,481.92	574,046.17	91.63	587,431.70	361,928.67	61.61	191,117.50	30.51	32.53
Portsmouth	23,965.48	9,637.04	40.21	18,738.61	5,448.27	29.07	4,188.77	17.47	22.35
State Dwelling-House	5,092.24	1,653.29	32.46	3,356.13	149.22	4.44	1,504.07	29.53	44.81
	\$2,022,285.35	\$1,762,960.27	87.17	\$1,854,215.25	\$1,043,031.05	56.25	\$632,329.22	31.26	34.10

TABLE No. 15.

Risks written, Premiums charged, Losses incurred during the year 1891, by the Stock Fire Insurance Companies, with Ratio of Losses incurred to Risks written and to Premiums charged; also Amount at risk December 31, 1891 and premiums thereon.

COMPANIES.	Risks written.	Premiums charged.	Losses incurred.	Ratio of losses incurred to risks written.	Ratio of losses incurred to premiums charged.	Risks in force Dec. 31, 1891.	Premiums thereon.	Ratio of premiums to risks in force.
Capital	\$4,340,543.00	\$56,445.36	\$23,115.51	0.53	40.95	\$5,692,440.00	\$72,244.71	1.27
Fire Underwriters	2,604,711.00	34,120.06	20,324.00	0.77	59.56	3,229,655.00	40,232.04	1.24
Granite State	45,371,976.00	585,442.41	242,899.58	0.53	50.03	38,157,084.00	483,984.67	1.26
New Hampshire . .	83,782,389.00	951,991.31	449,556.13	0.53	47.22	92,944,569.00	1,208,215.51	1.29
Peoples	52,324,966.00	718,680.05	362,977.88	0.69	50.51	54,660,111.00	645,359.08	1.18
Portsmouth	1,845,829.00	22,940.04	4,075.23	0.22	17.76	2,657,677.00	32,455.12	1.22
State Dwell'g-House	325,175.00	3,109.51	149.22	0.04	4.79	746,732.50	7,490.74	1.00
	\$190,595,589.00	\$2,372,728.74	\$1,103,097.55	0.57	46.48	\$198,088,268.50	\$2,489,971.87	1.25

TABLE No. 16.

Ratio of Assets to Risks in force, and of Premiums charged to Risks written in 1891 by Stock Fire Insurance Companies.

COMPANIES.	Risks in force.	Net assets.	Ratio of net assets to risks.	Risks written in 1891.	Premiums charged thereon.	Ratio of premiums to risks written.
Capital	\$5,692,440.00	\$257,694.16	4.53	\$4,340,543.00	\$56,445.36	1.30
Fire Underwriters' Association	3,229,655.00	42,276.62	1.31	2,604,711.00	34,120.06	1.31
Granite State	38,157,084.00	492,184.65	1.28	45,371,976.00	585,442.41	1.29
New Hampshire	92,944,569.00	1,733,097.50	1.86	83,782,389.00	951,991.31	1.13
Peoples	54,660,111.00	767,186.79	1.40	52,324,966.00	718,680.05	1.37
Portsmouth Fire Association	2,657,677.00	102,736.25	3.86	1,845,829.00	22,940.04	1.24
State Dwelling-House	746,732.50	35,366.70	4.73	325,175.00	3,109.51	0.95
	\$198,088,268.50	\$3,430,542.67	1.73	\$190,595,589.00	\$2,372,728.74	1.24

TABLE No. 17.

Business of New Hampshire Stock Fire Insurance Companies within the State, during the year 1891.

COMPANIES.	Risks written.	Premiums received.	Losses incurred.	Losses paid.	Ratio of losses incurred to risks written.		Ratio of losses paid to risks written.		Ratio of losses incurred to premiums received.	Ratio of losses paid to premiums received.
					Ratio of losses incurred to risks written.	Ratio of losses paid to risks written.	Ratio of losses incurred to risks written.	Ratio of losses paid to risks written.		
Capital	\$2,928,855.00	\$38,620.79	\$14,196.98	\$17,708.60	0.48	0.60	0.60	0.60	36.76	45.85
Fire Underwriters'	1,319,729.00	18,193.55	11,089.98	10,066.10	0.84	0.76	0.76	0.76	60.95	55.32
Granite State	20,090,000.00	200,247.40	73,060.63	67,354.39	0.36	0.33	0.33	0.33	36.48	33.63
New Hampshire	12,959,979.00	129,799.67	46,248.68	58,869.75	0.38	0.48	0.48	0.48	35.63	45.35
Peoples	7,660,194.00	105,439.10	55,869.18	57,361.11	0.73	0.74	0.74	0.74	52.98	54.42
Portsmouth	1,845,829.00	22,940.04	4,075.23	5,448.27	0.22	0.29	0.29	0.29	17.76	23.75
State Dwelling-House	325,175.00	3,109.51	577.44	577.44	0.17	0.17	0.17	0.17	18.57	18.57
	\$46,229,761.00	\$518,350.06	\$205,118.12	\$217,385.66	0.44	0.47	0.47	0.47	39.57	41.93

TABLE No. 18.

Ratio of Premiums to Risks written on property in New Hampshire and on property out of the State, insured by New Hampshire Stock Companies.

COMPANIES.	Risks written on property in New Hampshire in 1891.	Premiums thereon.	Ratio of premiums to risks written.	Risks written on property not in New Hampshire in 1891.	Premiums thereon.	Ratio of premiums to risks written.
Capital	\$2,928,855.00	\$38,620.79	1.32	\$1,411,688.00	\$17,824.57	1.26
Fire Underwriters' Association	1,319,729.00	18,193.55	1.37	1,284,982.00	15,926.51	1.24
Granite State	20,090,000.00	200,247.40	0.99	25,281,976.00	385,195.01	1.52
New Hampshire	12,059,979.00	129,799.67	1.07	71,722,410.00	822,191.64	1.14
Peoples	7,660,194.00	105,439.10	1.37	44,664,772.00	613,240.95	1.37
Portsmouth Fire Association	1,845,829.00	22,940.04	1.24	.....	.....	.....
State Dwelling-House	325,175.00	3,109.51	0.95	.....	.....	.....
	\$46,229,761.00	\$518,350.06	1.12	\$144,365,828.00	\$1,854,378.68	1.28

TABLE No. 19.

Showing Capital, Assets, Liabilities, and Surplus of Stock Fire and Fire-Marine Insurance Companies of other States and Countries, and of Mutual Companies of other States for the year ending December 31, 1891, with Ratio of Net Assets to Risks in force.

STOCK COMPANIES OF OTHER STATES.	Capital.	Gross assets.	Liabilities, except capital and scrip.	Surplus as to policy-holders.	Surplus over all liabilities.	Ratio of net assets to risks in force.
Etna, Conn	\$4,000,000.00	\$10,659,139.03	\$2,847,003.63	\$7,812,135.40	\$3,812,135.40	2.61
American, Mass	300,000.00	596,961.29	254,282.88	342,681.41	42,681.41	2.07
American, N. J	600,000.00	2,182,420.69	458,048.86	1,724,371.83	1,124,371.83	2.17
American Fire, N. Y	400,000.00	1,685,082.51	1,009,419.56	675,662.95	275,662.95	0.91
Continental, N. Y	1,000,000.00	5,806,784.71	3,021,853.32	2,784,931.39	1,784,931.39	0.98
Dwelling-House, Mass	300,000.00	511,568.86	181,496.54	330,072.32	30,072.32	1.42
Fire Association, Pa	500,000.00	5,067,851.74	3,608,135.63	1,459,716.11	959,716.11	0.91
Fireman's Fund, Cal	1,000,000.00	2,844,389.82	1,194,161.02	1,650,228.80	650,228.80	1.98
Hartford, Conn	1,250,000.00	6,743,046.84	2,884,097.73	3,858,949.11	2,608,949.11	1.49
Home, N. Y	3,000,000.00	9,370,640.00	4,949,767.74	4,420,872.26	1,420,872.26	1.03
Ins. Co. of N. America, Pa.	3,000,000.00	9,156,383.38	4,220,667.38	4,935,716.00	1,935,716.00	1.45
Mechanics & Traders, La	375,000.00	772,495.24	300,594.04	471,901.20	96,901.20	2.32
Mercantile F. & M., Mass	400,000.00	638,837.74	134,072.50	104,765.24	504,765.24	2.61
Michigan Fire & Marine	400,000.00	900,459.26	354,280.25	546,179.01	146,179.01	1.91

TABLE No. 19. — *Continued.*

STOCK COMPANIES OF OTHER STATES.	Capital.	Gross assets.	Liabilities except capital and scrip.	Surplus as to policy-holders.	Surplus over all liabilities.	Ratio of net assets to risks borne.
National, Conn.	\$1,000,000.00	\$2,904,796.80	\$1,293,291.02	\$1,611,505.78	\$611,505.78	1.54
Niagara, N. Y.	500,000.00	2,723,184.63	1,844,608.89	878,575.74	378,575.74	0.69
Orient, Conn.	1,000,000.00	2,078,468.88	894,545.27	1,183,923.61	183,923.61	1.61
Pennsylvania.	400,000.00	3,625,990.37	1,782,526.79	1,843,463.58	1,443,463.58	1.49
Phoenix, N. Y.	1,000,000.00	5,439,469.88	4,102,946.70	1,336,523.18	336,523.18	0.89
Phoenix, Conn.*	2,000,000.00	5,676,386.79	2,293,915.06	3,382,471.73	1,382,471.73	1.51
Providence Wash'gtn, R. I.	400,000.00	1,432,307.29	960,342.72	471,964.57	71,964.57	0.95
Queen Ins. Co. of Am., N.Y.	500,000.00	3,096,469.76	1,530,539.79	1,565,929.97	1,065,929.97	1.22
Springfield F. & M., Mass.	1,500,000.00	3,631,969.42	1,499,318.62	2,132,650.80	632,650.80	1.76
Totals.....	\$24,825,000.00	\$97,545,107.93	\$41,619,915.94	\$45,525,191.99	\$21,500,191.99	1.54
MUTUAL COMPANIES OF OTHER STATES.						
Fitchburg, Mass. ....	.....	\$278,179.72	\$189,837.27	\$88,342.45	\$88,342.45	1.17
Massachusetts†.	\$200,000.00	326,532.04	87,168.54	239,363.50	39,363.50	1.54
Merch'ts & Farmers', Mass.	.....	294,992.97	173,418.54	121,574.43	121,574.43	1.27
Traders & Mech'nics', Mass.	.....	647,479.59	248,494.44	398,985.15	398,985.15	1.97
Totals.....	\$200,000.00	\$1,547,184.32	\$698,918.79	\$848,265.53	\$648,265.53	1.43

* Admitted in 1892.

† Guaranty fund.

TABLE No. 19. — *Continued.*

COMPANIES OF OTHER COUNTRIES.	Deposit capital.	Assets in the United States.	Liabilities except deposits in the United States.	Surplus as to policy-holders in the United States.	Surplus over all liabilities in the United States.	Ratio of net assets to force, 100
British America, Toronto. . . .	\$200,000.00	\$791,878.07	\$487,438.18	\$304,439.89	\$104,439.89	0.96
Caledonian, Edinburgh.	200,000.00	965,545.32	489,807.47	475,677.85	273,677.85	1.25
City of London, London.	200,000.00	683,439.05	345,946.31	337,492.74	137,492.74	1.27
Commercial Union, London	200,000.00	3,583,958.98	2,392,897.13	1,193,061.85	993,061.85	0.10
Guardian, London.	200,000.00	1,684,717.27	1,000,519.94	684,197.33	484,197.33	0.73
Hamburg-Bremen, Hamburg. . . .	200,000.00	1,218,525.18	877,370.15	341,155.03	141,155.03	0.88
Imperial, London.	200,000.00	1,808,886.50	979,903.16	828,983.34	628,983.34	0.91
Liverp'l & Lon. & Gl., Liverpool	200,000.00	7,862,847.26	4,901,902.26	2,960,945.00	2,760,945.00	0.85
Lon. & Lancashire, Liverpool. . .	200,000.00	2,477,653.44	1,795,476.24	682,177.20	482,177.20	0.66
Manchester Fire, Manchester. . . .	200,000.00	1,183,754.44	611,159.65	572,594.79	372,594.79	1.43
N. Brit. & Mercantile, London	200,000.00	3,432,385.05	2,047,288.64	1,385,096.41	1,185,096.41	0.99
Northern, London	200,000.00	1,634,463.37	1,054,438.74	580,024.63	380,024.63	0.93
Norwich Union, Norwich.	200,000.00	1,843,617.49	1,105,802.64	737,754.85	537,754.85	0.91
Phoenix, London.	200,000.00	2,546,894.49	1,854,884.44	692,010.05	492,010.05	0.71
Royal, Liverpool.	200,000.00	6,693,149.27	4,326,893.65	2,366,255.62	2,166,255.62	0.79
Sun Insurance Office, London	200,000.00	2,510,368.38	1,522,946.32	987,422.06	787,422.06	0.93
Western Assurance, Toronto. . . .	200,000.00	1,317,426.37	711,590.62	605,835.75	405,835.75	1.33
Totals	\$3,400,000.00	\$12,241,509.93	\$26,516,385.54	\$15,735,124.39	\$12,335,124.39	0.78
Aggregate	\$28,425,000.00	\$141,333,802.28	\$68,835,220.27	\$62,108,581.91	\$34,483,581.91	1.25

TABLE No. 20.

Showing the items composing the Assets of Fire and Fire-Marine Insurance Companies of other States and Countries for the year ending December 31, 1891.

STOCK COMPANIES OF OTHER STATES.	Real estate.	Bonds and mortgages.	Stocks and bonds.	Collateral loans.	Cash in office and bank.	All other assets.	(Gross assets.
Ætna.....	\$275,000.00	\$12,900.00	\$9,061,769.00	\$6,030.00	\$736,471.51	\$536,968.72	\$10,659,139.03
American, Mass.....	.....	.....	485,137.44	38,306.25	30,181.09	43,338.87	596,964.29
American, N. J.....	294,076.65	1,329,560.38	459,875.00	.....	27,510.15	71,398.51	2,182,420.69
American Fire, N. Y.....	.....	24,220.00	1,091,590.00	.....	143,084.35	370,518.13	1,685,082.51
Continental.....	734,360.00	155,235.00	3,941,887.00	55,670.00	452,235.15	523,067.56	5,806,784.71
Dwelling-House.....	.....	163,450.00	187,986.00	.....	52,553.48	107,579.38	511,568.86
Fire Association.....	178,809.41	1,774,904.80	2,352,475.00	165,400.00	225,060.89	371,201.64	5,067,851.74
Fireman's Fund.....	313,757.03	402,375.00	1,130,715.00	286,200.00	347,607.53	363,735.26	2,844,389.82
Hartford.....	379,575.60	1,302,000.00	4,082,850.75	30,000.00	346,720.61	601,899.88	6,743,046.84
Home.....	1,544,938.96	695,568.68	5,695,649.89	347,735.00	537,899.90	549,387.57	9,370,640.00
Ins. Co. of No. America.	307,000.00	2,547,398.73	4,543,880.00	142,700.00	770,038.72	845,365.93	9,156,383.38
Mechanics & Traders'...	25,200.00	400.00	610,997.00	.....	44,484.49	91,413.75	772,495.24
Mercantile F. & M.....	.....	79,500.00	511,806.00	.....	19,838.72	27,693.02	638,837.74
Michigan F. & M.....	21,031.18	653,057.91	63,541.00	700.00	35,168.32	126,960.85	900,459.26
National.....	61,654.97	667,300.00	1,710,106.00	450.00	204,778.79	260,507.04	2,964,796.80
Niagara.....	778,600.00	26,950.00	1,320,240.00	13,000.00	296,947.44	287,447.19	2,723,184.63
Orient.....	22,745.78	253,972.21	1,455,976.35	11,940.00	106,454.84	227,379.70	2,078,468.88
Pennsylvania.....	134,500.00	437,020.00	2,291,305.00	507,100.00	84,677.77	171,387.60	3,625,990.37
Phenix, N. Y.....	1,723,701.95	167,675.00	2,094,255.50	.....	547,156.88	906,680.55	5,439,469.88
Phoenix, Conn.....	303,296.07	545,634.48	3,980,793.00	118,322.50	282,833.15	445,506.99	5,676,386.79
Providence Washington.	.....	.....	1,116,012.00	.....	93,090.40	223,204.89	1,432,307.29
Queen Ins. Co. of Amer.	.....	.....	2,693,428.12	.....	132,205.36	270,836.28	3,096,469.76
Springfield F. & M.....	109,000.00	330,000.00	2,778,699.00	60,000.00	108,296.68	245,973.74	3,631,969.42
Totals.....	\$6,207,247.60	\$11,609,122.19	\$53,660,974.05	\$1,783,553.75	\$5,625,296.82	\$7,669,453.05	\$87,545,107.93

MUTUAL COMPANIES OF OTHER STATES.									
Fitchburg	\$113,815.50	\$104,470.00	\$12,900.00	\$14,399.30	\$32,594.92	\$278,179.72			
Massachusetts	122,800.00	190,736.50	.....	6,911.39	6,084.15	326,532.04			
Merchants and Farmers' Traders & Mechanics'	\$33,800.00	100,402.05	127,708.01	.....	20,143.70	294,992.97			
	217,785.00	118,017.50	119,450.00	.....	33,995.59	647,479.59			
Totals	\$33,800.00	\$554,802.55	\$510,532.01	\$132,350.00	\$75,449.98	\$1,547,184.32			
COMPANIES OF OTHER COUNTRIES.									
British America .....	.....	.....	.....	.....	.....	\$791,878.07			
Caledonian	\$50,000.00	771,937.50	.....	66,568.75	77,039.07	965,545.32			
City of London .....	.....	574,360.00	.....	36,519.80	72,559.25	683,439.05			
Commercial Union	\$863,497.01	1,570,880.00	.....	617,115.41	534,466.56	3,585,958.98			
Guardian .....	.....	1,241,750.00	.....	90,781.64	126,185.63	1,684,717.27			
Hamburg-Bremen .....	.....	1,031,325.00	.....	55,509.77	102,690.41	1,218,525.18			
Imperial	476,634.70	1,014,766.66	.....	111,935.22	205,549.92	1,808,886.50			
Liverp ^l , London & Globe	1,574,500.00	2,115,937.50	.....	1,014,225.96	837,496.30	7,862,847.26			
London & Lancashire	298,130.00	1,641,200.00	.....	166,692.86	371,630.58	2,477,653.44			
Manchester Fire .....	.....	50,000.00	.....	872,935.00	225,504.79	1,183,754.44			
N. British & Mercantile .....	.....	.....	.....	73,792.74	443,851.31	3,432,385.05			
Northern	114,544.44	1,258,120.00	.....	70,473.67	191,325.26	1,634,463.37			
Norwich Union .....	.....	40,000.00	.....	166,795.80	114,335.43	1,843,617.40			
Phoenix .....	.....	1,807,855.00	.....	512,725.17	226,314.32	2,546,894.49			
Royal	1,818,200.10	3,247,880.00	.....	909,814.23	717,254.94	6,693,149.27			
Sun Insurance Office	200,000.00	1,240,470.00	.....	142,837.51	428,060.87	2,510,368.38			
Western .....	.....	853,952.50	.....	247,825.15	215,648.72	1,317,426.37			
Totals	\$5,345,506.25	\$3,184,687.50	\$24,350,508.92	\$10,000.00	\$4,999,808.61	\$42,241,509.93			
Aggregate	\$11,586,543.85	\$15,348,612.24	\$78,552,014.98	\$1,925,903.75	\$12,879,111.14	\$131,333,802.18			

TABLE No. 21.

Showing the items composing the Liabilities of Fire and Fire-Marine Insurance Companies of other States and Countries, for the year ending December 31, 1891.

STOCK COMPANIES OF OTHER STATES.	Losses adjusted and unadjusted.	Losses resisted.	Unearned premiums.	Commissions and brokerage.	All other liabilities.	Total liabilities.
Alta	\$312,797.90	\$33,183.55	\$2,376,719.56	\$66,718.24	\$57,584.38	\$2,847,003.63
American, Mass.	40,772.15	1,587.00	194,742.53	13,228.09	3,953.11	254,282.88
American, N. J.	29,246.75	5,194.54	406,210.68	8,600.24	8,796.65	458,048.86
American Fire, N. Y.	154,123.34	.....	759,056.11	60,239.73	36,000.38	1,009,419.56
Continental	244,915.77	29,370.00	2,497,605.15	.....	249,962.40	3,021,853.32
Dwelling-House	2,390.00	5,420.00	170,065.40	3,267.50	353.64	181,496.54
Fire Association	261,868.89	17,512.00	1,346,781.31	51,007.98	1,930,965.44	3,608,135.63
Fireman's Fund	142,359.44	13,063.33	1,003,290.40	24,410.35	11,037.50	1,194,161.02
Hartford	304,296.09	25,010.52	2,509,791.12	45,000.00	.....	2,884,097.73
Home	706,409.48	28,933.31	3,987,175.00	76,891.66	150,358.26	4,949,767.74
Ins. Co. of No. America	473,113.00	10,253.00	2,957,509.77	.....	779,791.61	4,220,667.38
Mechanics & Traders'	61,660.37	6,334.10	207,938.67	.....	21,660.90	300,594.04
Mercantile F. & M.	16,107.00	1,963.00	108,237.03	3,293.18	4,472.29	134,072.50
Michigan F. & M.	35,534.40	3,397.70	294,206.80	12,466.06	8,675.29	354,280.25
National	151,009.83	11,300.35	1,072,353.27	43,258.79	15,368.78	1,293,291.02
Niagara	308,051.79	32,944.35	1,460,007.46	28,236.29	15,366.00	1,844,608.89
Orient	149,628.37	5,613.12	739,303.78	.....	.....	894,545.27
Pennsylvania	139,391.67	11,350.00	959,630.53	3,500.00	668,654.59	1,782,526.79
Phoenix, N. Y.	245,177.53	85,074.14	3,566,471.92	168,134.85	88,088.26	4,102,946.70
Phoenix, Conn.	377,392.30	13,850.00	1,902,672.76	.....	.....	2,293,915.06
Providence Washington	171,033.94	5,236.00	784,072.78	.....	.....	960,342.72
Queen Ins. Co. of America	160,135.55	.....	1,324,312.29	14,469.80	31,412.15	1,530,339.79
Springfield F. & M.	210,181.77	31,842.67	1,225,964.03	31,690.15	.....	1,499,318.62
Totals	\$4,800,600.33	\$328,432.71	\$31,854,148.38	\$654,412.91	\$4,082,501.63	\$41,619,915.94

MUTUAL COMPANIES OF OTHER STATES.						
Fitchburg.....	\$13,126.28	\$4,191.27	\$171,637.83	.....	\$3,881.89	\$189,837.27
Massachusetts.....	526.97	.....	82,296.62	\$600.00	3,714.95	87,168.51
Merchants & Farmers'.....	3,185.00	.....	166,073.61	1,159.93	3,000.00	173,418.54
Traders & Mechanics'.....	.....	.....	247,864.13	630.31	.....	248,494.44
Totals.....	\$16,838.25	\$4,191.27	\$667,872.19	\$2,390.24	\$10,626.84	\$698,918.79
COMPANIES OF OTHER COUNTRIES.						
British America.....	\$82,066.35	\$7,055.78	\$366,477.00	\$20,839.38	\$10,999.67	\$187,438.18
Caledonian.....	75,410.00	7,775.00	406,682.47	.....	.....	489,867.47
City of London.....	50,716.32	7,055.00	270,612.87	11,859.77	2,702.35	345,946.31
Commercial Union.....	298,949.54	19,597.66	1,994,485.94	69,082.43	10,781.56	2,392,897.13
Guardian.....	121,259.00	8,351.00	852,796.84	4,087.81	14,025.26	1,000,519.94
Hamburg-Bremen.....	59,860.00	24,000.00	778,730.23	14,779.92	.....	877,370.15
Imperial.....	82,606.85	16,065.62	845,140.15	36,090.54	.....	979,903.16
Liverpool, London & Globe.....	622,316.70	27,750.00	3,508,536.93	77,536.98	565,760.65	4,901,902.26
London & Lancashire.....	203,366.59	32,113.47	1,439,082.24	55,937.86	64,976.08	1,795,476.24
Manchester Fire.....	90,765.70	11,880.50	465,942.54	42,570.91	.....	611,159.65
North British & Mercantile.....	236,970.40	45,651.14	1,683,434.18	67,880.48	13,352.44	2,047,288.64
Northern.....	139,130.88	39,170.00	837,173.66	38,098.92	865.28	1,054,438.74
Norwich Union.....	132,716.08	.....	951,708.15	19,941.57	1,496.84	1,105,862.64
Phoenix.....	397,463.00	15,103.00	1,442,318.44	.....	.....	1,854,884.44
Royal.....	535,046.36	60,815.35	3,161,394.43	146,952.81	522,684.67	4,326,893.65
Sun Insurance Office.....	172,696.34	18,570.00	1,241,519.65	50,973.00	39,187.33	1,522,946.32
Western.....	102,398.73	2,300.00	582,716.98	24,174.91	.....	711,590.62
Totals.....	\$3,403,736.84	\$343,253.52	\$20,828,752.70	\$683,807.35	\$1,246,832.13	\$26,506,385.54
Aggregate.....	\$8,221,175.42	\$672,877.50	\$53,350,773.27	\$1,340,610.50	\$5,339,960.60	\$68,825,220.28

TABLE No. 22.

Showing the items composing the Income of Fire and Fire-Marine Insurance Companies of other States and Countries, for the year ending December 31, 1891.

STOCK COMPANIES OF OTHER STATES.	Net fire premiums.	Marine and inland premiums, net.	Interest on bonds and mortgages.	Interest from all other sources.	All other income.	Total income.
<i>Ætna</i>	\$3,171,834.22	\$154,653.61	\$2,267.50	\$155,834.94	\$7,068.62	\$3,789,391.39
<i>American, Mass.</i>	259,052.38	24,770.90	.....	24,177.61	.....	308,000.92
<i>American, N. J.</i>	464,089.44	.....	69,110.77	17,028.18	5,217.08	555,445.47
<i>American Fire, N. Y.</i>	1,284,739.56	.....	3,247.00	52,377.45	.....	1,340,364.01
<i>Continental</i>	2,409,268.25	.....	8,365.57	206,510.82	36,399.16	2,660,543.80
<i>Dwelling-House</i>	154,676.59	.....	8,501.98	9,779.89	176.07	173,134.53
<i>Fire Association</i>	1,777,005.99	.....	100,074.57	133,506.86	4,568.55	2,015,155.97
<i>Fireman's Fund</i>	1,236,765.14	262,707.52	24,394.68	22,012.59	84,109.75	1,629,989.68
<i>Hartford</i>	3,260,915.81	.....	78,935.21	333,214.47	24,732.65	3,697,798.14
<i>Home</i>	4,745,630.83	164,731.14	41,371.28	253,941.68	104,992.24	5,310,667.17
<i>Insurance Co. of North America</i>	3,316,535.10	1,612,700.75	144,518.37	244,777.09	21,456.56	5,339,987.87
<i>Mechanics & Traders'</i>	391,050.93	38,360.02	.....	37,850.97	1,034.10	468,296.02
<i>Mercantile Fire and Marine</i>	155,993.73	14,528.42	2,283.33	26,900.90	9,262.47	208,968.85
<i>Michigan Fire and Marine</i>	458,676.98	80,804.15	44,781.61	2,831.05	1,031.91	588,125.70
<i>National</i>	1,537,524.24	.....	37,963.02	85,435.90	2,243.44	1,663,166.60
<i>Niagara</i>	2,038,127.59	26,355.14	2,713.00	57,491.41	17,313.87	2,142,001.01
<i>Orient</i>	1,145,650.38	18,329.50	15,602.19	76,274.01	592.33	1,256,448.41
<i>Pennsylvania</i>	1,279,011.26	.....	23,168.30	140,532.29	2,838.16	1,445,550.01
<i>Phoenix, N. Y.</i>	3,924,797.98	.....	8,467.53	92,260.62	94,857.96	4,120,384.09
<i>Phoenix, Conn.</i>	2,907,910.27	.....	28,133.29	205,018.13	6,777.79	3,147,839.48
<i>Providence Washington</i>	914,201.12	428,649.61	.....	48,865.35	.....	1,391,716.08
<i>Queen Ins. Co. of America</i>	312,871.90	.....	.....	26,120.02	1,349,256.91	1,688,248.83
<i>Springfield Fire and Marine</i>	1,756,266.61	.....	14,654.39	165,535.16	4,202.47	1,940,658.63
Totals	\$38,902,596.30	\$2,826,590.76	\$658,553.59	\$2,718,277.42	\$1,774,131.89	\$46,887,882.66

MUTUAL COMPANIES OF OTHER STATES.									
Fitchburg.....	\$141,360.08	.....	.....	.....	\$11,993.99	.....	.....	.....	\$153,354.07
Massachusetts.....	30,680.90	.....	.....	\$5,640.50	9,241.20	.....	\$2,294.11	.....	47,906.71
Merchants & Farmers'.....	104,076.86	.....	.....	5,942.39	5,834.34	.....	1,436.08	.....	117,289.67
Traders & Mechanics'.....	140,256.34	.....	.....	11,877.71	25,265.27	.....	.....	.....	177,399.32
Totals.....	\$416,374.18	.....	.....	\$23,510.60	\$52,334.80	.....	\$3,730.19	.....	\$495,949.77
COMPANIES OF OTHER COUNTRIES.									
British America.....	\$508,567.37	.....	\$33,910.02	.....	\$28,097.25	.....	.....	.....	\$570,574.64
Caledonian.....	652,442.82	.....	.....	.....	26,865.38	.....	.....	.....	679,308.20
City of London.....	421,121.31	.....	.....	.....	18,906.13	.....	.....	.....	440,027.44
Commercial Union.....	2,726,721.74	.....	182,471.65	.....	39,848.50	.....	\$45,933.67	.....	2,994,975.56
Guardian.....	1,093,936.54	.....	.....	\$12,275.00	31,941.51	.....	.....	.....	1,138,153.05
Hamburg-Bremen.....	1,057,052.16	.....	.....	405.00	44,569.29	.....	.....	.....	1,102,026.45
Imperial.....	1,159,576.49	.....	.....	.....	28,158.33	.....	9,386.28	.....	1,197,121.10
Liverpool & London & Globe.....	4,813,522.25	.....	.....	87,323.84	64,532.99	.....	66,008.93	.....	5,031,388.01
London & Lancashire.....	1,808,543.89	.....	.....	.....	59,911.61	.....	.....	.....	1,868,455.50
Manchester Fire.....	804,912.11	.....	.....	.....	24,390.65	.....	.....	.....	829,302.76
North British & Mercantile.....	2,159,824.02	.....	.....	.....	110,415.17	.....	.....	.....	2,270,239.19
Northern.....	1,117,127.17	.....	.....	.....	40,840.68	.....	.....	.....	1,157,967.85
Norwich Union.....	1,371,540.09	.....	.....	1,800.00	50,925.10	.....	.....	.....	1,424,265.19
Phoenix.....	1,917,989.47	.....	.....	.....	38,920.00	.....	.....	.....	1,956,909.47
Royal.....	4,027,911.19	.....	.....	.....	146,524.26	.....	90,798.55	.....	4,265,234.00
Sun Insurance Office.....	1,755,176.17	.....	.....	18,275.00	43,021.49	.....	9,871.73	.....	1,826,344.39
Western.....	911,741.16	.....	337,793.11	.....	35,946.92	.....	.....	.....	1,285,481.19
Totals.....	\$28,307,705.95	.....	\$554,174.78	\$120,078.84	\$83,815.26	.....	\$221,999.16	.....	\$30,037,773.99
Aggregate.....	\$67,626,676.43	.....	\$3,380,765.54	\$802,143.03	\$3,604,427.48	.....	\$1,999,861.24	.....	\$77,421,606.42

TABLE No. 23.

Showing the items composing the Expenditures of Fire and Fire-Marine Insurance Companies of other States and Countries for the year ending December 31, 1891.

STOCK COMPANIES OF OTHER STATES.	Losses.	Dividends.	Commissions and brokerage.	Salaries and fees.	Taxes.	All other expenditures.	Total expenditures.
Aetna.....	\$1,844,989.64	\$720,000.00	\$536,167.89	\$210,033.78	\$50,542.62	\$226,016.87	\$3,597,750.80
American, Mass.....	.....	7,513.00	58,820.23	31,078.90	6,639.69	20,412.66	304,367.33
American, N. J.....	246,667.20	62,427.75	82,713.74	47,589.68	17,804.78	34,069.61	491,272.76
American Fire, N. Y.....	636,416.47	40,000.00	255,050.60	85,093.79	16,825.99	97,164.47	1,131,151.32
Continental.....	1,422,638.37	140,861.00	512,190.50	256,495.11	58,692.30	201,727.32	2,592,604.60
Dwelling-House.....	89,379.13	18,000.00	39,495.80	17,347.05	6,579.54	16,508.36	187,309.88
Fire Association.....	1,211,934.59	200,000.00	384,777.18	161,402.90	56,223.17	17,369.26	2,031,707.10
Fireman's Fund.....	793,558.73	120,000.00	195,760.32	133,011.71	26,306.65	143,938.58	1,412,575.99
Hartford.....	2,058,550.95	300,000.00	539,742.49	222,908.43	67,224.75	256,813.70	3,445,240.32
Home.....	2,771,720.29	300,000.00	1,033,215.30	428,015.17	78,952.65	329,975.52	4,941,878.93
Ins. Co. of N. America..	3,131,090.16	450,000.00	856,206.15	238,289.76	109,872.94	306,052.66	5,091,511.67
Mechanics & Traders' ..	267,548.86	37,500.00	62,044.22	32,160.00	13,335.06	36,620.41	449,208.55
Mercantile F. & M.....	99,978.79	27,777.00	39,484.82	10,200.00	4,277.09	15,702.06	197,419.76
Michigan F. & M.....	340,594.53	32,000.00	107,964.08	13,970.59	13,654.52	54,148.76	562,332.48
National.....	743,045.32	100,000.00	289,779.85	126,087.74	39,036.90	103,190.26	1,401,140.07
Niagara.....	1,199,270.98	49,940.00	372,721.35	141,280.00	48,303.00	205,143.22	2,016,658.55
Orient.....	682,190.72	60,000.00	239,398.62	57,547.16	24,324.71	85,998.60	1,149,459.81
Pennsylvania.....	848,754.41	60,000.00	315,859.32	45,049.60	28,963.50	66,128.15	1,361,751.98
Phoenix, N. Y.....	2,287,420.74	100,000.00	778,039.70	294,087.22	64,701.82	346,619.77	3,870,869.25
Phoenix, Conn.....	1,870,743.83	280,000.00	497,338.80	129,198.87	57,043.56	300,911.85	3,135,236.91
Providence Washington.	823,246.57	24,000.00	268,062.69	68,846.42	27,447.53	93,388.83	1,305,042.04
Queen Ins. Co. of Amer'a	96,183.03	.....	54,226.93	27,367.49	6,721.13	33,789.08	212,287.66
Springfield F. & M.....	1,166,770.96	150,000.00	305,683.30	69,272.99	66,365.52	164,042.39	1,922,135.16
Totals.....	\$24,532,694.27	\$3,280,018.75	\$7,824,743.88	\$2,846,984.36	\$899,839.42	\$3,155,732.39	\$42,819,915.92

MUTUAL COMPANIES OF OTHER STATES.							
Fitchburg.....	\$59,391.07	.....	\$21,234.50	\$5,881.00	\$1,332.23	\$47,271.65	\$135,110.45
Massachusetts.....	17,035.46	\$14,000.00	4,747.91	10,726.09	600.16	11,465.68	58,607.74
Merchants & Farmers' ..	41,301.34	.....	15,655.89	6,827.42	1,901.97	45,546.08	111,232.70
Traders & Mechanics' ..	46,359.66	.....	20,325.18	14,526.55	1,856.72	59,801.59	142,870.90
Totals	\$164,087.47	\$14,000.00	\$61,963.78	\$37,961.06	\$5,691.08	\$164,085.00	\$447,820.89
COMPANIES OF OTHER COUNTRIES.							
British America	\$406,431.75	.....	\$106,343.22	\$15,050.00	\$15,618.17	\$31,011.42	\$574,154.56
Caledonian.....	436,154.94	.....	137,440.70	59,162.00	17,918.46	45,856.81	696,562.91
City of London	294,788.76	.....	99,958.26	34,040.05	15,040.34	12,289.90	456,117.31
Commercial Union.....	1,886,632.06	.....	539,110.29	130,554.22	82,989.00	122,542.32	2,761,827.89
Guardian.....	762,908.03	.....	220,700.02	120,876.36	30,528.44	71,251.41	1,206,264.26
Hamburg-Bremen.....	664,325.70	.....	173,695.12	102,395.88	25,491.76	66,045.66	1,031,954.12
Imperial	903,415.40	.....	246,241.18	115,390.82	45,387.76	33,014.32	1,343,449.48
Liverp'l, London & Globe	3,152,174.11	.....	889,121.00	245,400.36	91,025.09	241,417.22	4,619,137.78
London & Lancashire...	1,106,226.66	.....	379,955.74	123,165.66	40,293.81	140,981.57	1,789,723.47
Manchester Fire.....	313,031.84	.....	188,292.23	38,838.54	14,697.03	55,993.76	610,853.40
N. British & Mercantile	1,484,809.29	.....	295,680.51	284,432.21	61,080.97	77,465.99	2,203,468.97
Northern	798,548.30	.....	184,863.17	77,185.18	35,181.69	111,135.67	1,206,914.01
Norwich Union	842,619.61	.....	238,705.07	99,822.75	16,682.40	96,487.29	1,294,317.12
Phoenix	1,165,603.32	.....	332,906.96	73,701.60	56,804.65	181,025.80	1,810,042.33
Royal	2,580,258.34	.....	853,625.14	254,775.90	83,333.48	214,169.02	3,986,161.88
Sun Insurance Office ..	1,122,747.90	.....	309,107.32	69,325.06	41,757.96	180,520.35	1,723,458.59
Western	872,417.96	.....	252,964.98	28,500.00	32,171.92	101,542.78	1,287,597.64
Totals	\$18,793,093.97	.....	\$5,447,810.91	\$1,872,616.59	\$706,632.96	\$1,782,751.29	\$28,602,305.72
Aggregate	\$43,489,875.71	\$3,294,018.75	\$13,334,248.57	\$4,757,562.01	\$1,611,563.46	\$5,102,568.68	\$71,870,042.53

TABLE No. 24.

Showing the Ratio of Expenditures to Income, of Losses to Premiums, and of Expenses to Income and Premiums, of the Fire and Fire-Marine Insurance Companies of other States and Countries for the year ending December 31, 1891.

STOCK COMPANIES OF OTHER STATES.	Income.	Expenditures.	Ratio of expenditures to income.	Net premiums received.	Losses paid.	Ratio of losses to premiums.	Expenses.	Ratio of expenditures to income.	Ratio of expenditures to premiums.
Etna.....	\$3,789,391.39	\$3,597,750.80	96.79	\$3,326,487.83	\$1,814,989.61	55.46	\$1,032,751.16	27.25	31.04
American, Mass.....	308,000.92	304,367.33	98.82	283,823.28	179,962.85	63.41	116,951.48	37.97	41.91
American, N. J.....	555,445.47	491,272.76	88.44	464,089.44	246,667.20	53.15	182,177.81	32.79	39.25
American Fire, N. Y.....	1,340,364.01	1,131,151.32	84.39	1,284,739.56	636,416.47	49.61	454,734.85	33.92	35.39
Continental.....	2,660,543.80	2,592,604.60	97.44	2,409,268.25	1,422,638.37	59.04	1,029,105.23	38.68	42.71
Dwelling-House.....	173,134.53	187,309.88	108.18	154,676.59	89,379.13	57.78	79,930.75	46.16	51.67
Fire Association.....	2,015,155.97	2,031,707.10	100.77	1,775,005.99	1,211,934.59	68.27	619,772.51	30.75	34.91
Fireman's Fund.....	1,629,989.68	1,412,575.99	86.66	1,499,472.66	793,558.73	53.05	499,017.26	30.61	33.27
Hartford.....	3,697,798.14	3,445,240.32	93.17	3,260,915.81	2,658,550.95	63.12	1,086,689.37	29.38	30.25
Home.....	5,310,667.17	4,941,878.93	93.05	4,910,361.97	2,771,720.29	56.44	1,870,158.61	35.21	38.08
Ins. Co. of N. America	5,339,987.87	5,091,511.67	95.34	4,929,235.85	3,131,090.16	63.52	1,510,421.51	28.28	30.64
Mechanics & Traders'	468,296.02	449,208.55	95.92	429,410.95	267,548.86	62.36	144,159.69	30.78	33.57
Mercantile F. & M.....	208,968.85	197,419.76	94.47	170,522.15	99,978.79	58.63	69,673.97	33.34	40.82
Michigan F. & M.....	588,125.70	562,332.48	95.61	539,481.13	340,594.53	63.13	189,737.95	32.26	35.17
National.....	1,663,166.60	1,401,140.07	84.24	1,537,524.24	743,045.32	48.32	558,094.75	33.55	36.29
Niagara.....	2,142,001.01	2,016,658.55	94.14	2,064,482.73	1,199,270.98	58.09	767,447.57	35.83	37.17
Orient.....	1,256,448.41	1,149,459.81	91.48	1,163,979.88	682,190.72	58.60	407,269.09	32.41	34.99
Pennsylvania.....	1,445,550.01	1,364,754.98	94.41	1,279,011.26	848,754.41	66.36	456,000.57	31.54	35.65
Phoenix, N. Y.....	4,120,384.09	3,870,869.25	93.94	3,924,797.98	2,287,420.74	58.25	1,483,448.51	36.00	37.79
Phoenix, Conn.....	3,147,839.48	3,135,236.91	99.59	2,907,910.27	1,870,743.83	64.33	984,493.08	31.27	33.85
Providence Wash'ton.	1,391,716.08	1,305,042.04	93.77	1,342,850.73	823,246.57	61.31	457,795.47	32.17	34.09
Queen I.Co. of America	1,688,248.83	218,287.66	12.92	312,871.90	96,183.03	30.74	122,104.63	7.29	39.02
Springfield F. & M.....	1,940,658.63	1,922,135.16	99.04	1,756,266.61	1,166,770.96	66.43	605,364.20	31.19	33.84
Totals.....	\$46,887,882.66	\$42,819,915.92	91.32	\$41,727,187.06	\$24,812,757.12	59.46	\$14,725,300.05	31.45	35.28

MUTUAL COMPANIES OF OTHER STATES.									
Fitchburg.....	\$153,354.07	\$135,110.45	88.10	\$141,360.08	\$59,391.07	42.01	\$35,854.09	23.28	25.36
Massachusetts.....	47,906.71	58,607.74	122.33	30,680.90	17,035.40	55.52	34,926.76	72.92	113.83
Merchants & Farmers	117,289.67	111,232.70	94.83	104,076.86	41,301.34	39.68	27,459.67	23.41	26.38
Traders & Mechanics	177,399.32	142,870.00	80.53	140,256.34	46,359.66	33.05	38,308.75	21.59	27.31
Totals.....	\$495,949.77	\$447,820.89	90.29	\$416,374.18	\$164,087.57	39.48	\$136,549.27	27.53	32.79
COMPANIES OF OTHER COUNTRIES.									
British America.....	\$570,574.64	\$574,454.56	100.68	\$542,477.39	\$406,431.75	74.92	\$168,022.81	29.44	30.97
Caledonian.....	679,308.20	696,562.91	102.54	652,442.82	436,154.94	66.85	260,407.97	38.33	39.91
City of London.....	440,027.44	456,117.31	103.65	421,121.31	294,788.76	70.00	61,328.55	13.93	14.56
Commercial Union..	2,994,975.56	2,761,827.89	92.21	2,909,193.29	1,886,632.06	64.85	875,195.83	29.22	30.08
Guardian.....	1,138,153.05	1,206,264.26	105.98	1,093,936.54	762,008.03	69.77	443,356.23	38.95	40.52
Hamburg-Bremen. . .	1,102,026.45	1,031,954.12	93.64	1,057,052.16	664,325.70	62.84	367,628.42	33.35	34.77
Imperial.....	1,197,121.10	1,343,449.48	112.22	1,159,576.49	903,415.40	77.91	440,034.08	36.84	37.94
Liv. & Lon. & Globe .	5,031,388.01	4,619,137.78	91.81	4,813,522.25	3,152,174.11	65.48	1,466,963.67	29.15	30.47
London & Lancashire.	1,868,455.50	1,789,723.47	95.78	1,808,543.89	1,106,226.66	61.16	683,496.81	36.58	37.79
Manchester Fire.....	829,302.76	610,853.40	73.65	804,912.11	313,031.84	38.88	297,821.56	35.91	37.00
N. British & Merc'ntile	2,270,239.19	2,203,468.97	97.05	2,159,824.02	1,484,809.29	68.74	718,659.68	31.65	33.22
Northern.....	1,157,967.85	1,206,914.01	104.22	1,117,127.17	798,548.30	71.48	408,365.71	35.26	36.55
Norwich Union.....	1,424,265.19	1,294,317.12	90.87	1,371,540.09	842,619.61	61.43	451,697.51	31.71	32.93
Phoenix.....	1,956,909.47	1,810,042.33	92.49	1,917,989.47	1,165,603.32	60.77	644,439.01	32.93	33.59
Royal.....	4,265,234.00	3,986,161.88	93.45	4,027,911.19	2,580,258.34	64.05	1,405,903.54	32.96	34.94
Sun Insurance Office.	1,826,344.39	1,723,458.59	94.36	1,755,176.17	1,122,747.90	63.96	600,710.69	32.89	34.22
Western.....	1,285,481.19	1,287,597.64	100.16	1,249,534.27	872,417.96	69.82	415,179.68	32.29	33.22
Totals.....	\$30,037,773.99	\$28,602,305.72	95.22	\$28,861,880.73	\$18,793,093.97	65.11	\$9,709,211.75	32.32	33.64
Aggregate.....	\$77,421,606.42	\$71,870,042.53	92.82	\$71,005,441.97	\$43,769,938.66	61.64	\$24,571,061.07	31.73	34.60

TABLE No. 25.

Showing Risks in force, Risks written during the year, Premiums received on Risks written, Losses incurred, with Ratio of Premiums received and Losses incurred to Risks written, of the Fire and Fire-Marine Insurance Companies of other States and Countries.

STOCK COMPANIES OF OTHER STATES.	Risks in force Dec. 31, 1891.	Risks written in 1891.	Premiums re- ceived on risks written in 1891.	Ratio of pre- miums writ- ten.	Losses incurred in 1891.	Ratio of loss- es incurred to risks written.
<i>Etna</i>	\$393,677,118	\$369,891,721	\$3,835,455.44	1.03	\$1,976,179.07	0.53
American, Mass.	32,527,550	31,694,032	318,139.93	1.09	190,671.81	0.60
American, N. J.	97,742,416	67,208,435	586,814.61	0.87	252,171.89	0.37
American Fire, N. Y.	115,868,201	153,093,492	1,625,842.39	1.06	740,590.45	0.48
Continental.....	534,858,229	334,452,338	2,796,876.39	0.83	1,456,276.81	0.43
Dwelling-House	34,997,075	15,633,155	167,330.86	1.07	84,446.97	0.51
Fire Association.....	308,204,813	178,617,086	2,181,857.11	1.22	1,348,810.25	0.75
Fireman's Fund	137,968,237	173,209,655	2,270,072.96	1.31	866,868.17	0.50
Hartford.....	426,548,180	314,122,625	3,830,420.61	1.22	2,137,008.10	0.67
Home	814,349,998	801,220,383	6,306,082.73	0.78	3,025,516.03	0.37
Insurance Company of North America.	541,371,580	831,905,431	6,073,371.58	0.73	3,404,018.16	0.41
Mechanics & Traders'	29,258,857	50,091,602	616,257.87	1.23	329,447.52	0.65
Mercantile Fire & Marine	23,504,573	20,428,616	215,178.43	1.05	105,275.00	0.51
Michigan Fire & Marine	43,951,486	52,230,215	681,626.50	1.30	359,409.59	0.68
National.....	174,145,268	169,302,579	1,880,799.37	1.11	815,377.79	0.48
Niagara.....	338,668,952	289,231,426	2,704,390.49	0.94	1,318,961.30	0.45
Orient.....	119,435,870	121,839,818	1,523,557.34	1.25	742,157.62	0.61
Pennsylvania	157,930,910	128,157,732	1,553,162.10	1.21	895,000.00	0.72
Phoenix, N. Y.	547,128,689	398,017,209	4,739,281.33	1.19	2,394,112.31	0.60
Phoenix, Conn.	348,340,378	315,032,253	3,233,872.05	1.02	1,931,963.92	0.61
Providence Washington.....	131,887,593	231,323,259	1,743,481.63	0.75	879,759.72	0.38
Queen Insurance Company of America.	236,060,001	39,122,266	443,773.09	1.13	256,318.58	0.65
Springfield Fire & Marine	190,860,299	157,947,240	2,005,930.01	1.27	1,242,834.49	0.78
Totals.....	\$5,809,286,273	\$5,243,772,568	\$51,363,574.87	0.98	\$26,753,481.61	0.51

MUTUAL COMPANIES OF OTHER STATES.

Fitchburg.....	\$22,187,594	\$9,358,474	\$140,332.80	1.49	\$68,336.73	0.73
Massachusetts.....	20,823,788	3,769,278	30,727.67	0.81	17,562.37	0.46
Merchants & Farmers'.....	22,588,797	7,548,611	106,530.90	1.41	39,313.98	0.52
Traders & Mechanics.....	32,858,192	9,461,038	141,680.92	1.49	43,412.58	0.45
Totals.....	\$98,458,371	\$30,137,401	\$419,272.29	1.39	\$168,625.66	0.55

COMPANIES OF OTHER COUNTRIES.

British America.....	\$59,013,329	\$56,350,556	\$649,937.78	1.15	\$154,600.71	0.81
Caledonian.....	70,170,885	88,516,998	926,737.59	1.05	453,726.00	0.51
City of London.....	46,974,952	46,991,407	507,091.69	1.08	308,593.18	0.65
Commercial Union.....	394,116,653	351,121,210	3,491,434.00	0.99	2,017,208.37	0.56
Guardian.....	210,781,021	161,263,999	1,372,430.26	0.85	788,761.84	0.49
Hamburg-Bremen.....	125,584,915	111,672,267	1,331,302.50	1.19	697,855.70	0.62
Imperial.....	182,090,320	169,447,027	1,456,398.95	0.86	922,278.64	0.54
Liverpool & London & Globe.....	743,335,864	670,335,604	6,074,626.16	0.91	3,445,938.93	0.51
London & Lancashire.....	320,554,731	270,956,159	2,772,930.36	1.02	1,205,885.76	0.44
Manchester Fire.....	72,512,986	96,943,277	1,199,682.57	1.23	401,729.79	0.41
North British & Mercantile.....	308,358,636	280,562,061	2,760,044.46	0.98	1,594,971.59	0.57
Northern.....	151,729,174	133,546,104	1,402,632.89	1.05	858,759.86	0.64
Norwich Union.....	185,922,900	172,410,010	1,674,828.25	0.97	841,551.97	0.49
Phoenix.....	299,402,844	361,270,809	2,744,157.80	0.76	1,379,701.00	0.38
Royal.....	688,954,003	747,217,654	5,393,416.94	0.72	2,733,541.15	0.36
Sun Insurance Office.....	238,921,760	219,030,017	2,347,390.71	1.07	1,167,533.00	0.53
Western.....	89,254,917	170,523,133	1,606,240.86	0.94	891,099.44	0.52
Totals.....	\$4,187,679,890	\$4,108,158,722	\$37,711,533.77	0.91	\$20,169,739.91	0.49
Aggregate.....	\$10,065,424,534	\$9,382,068,691	\$89,494,380.93	0.95	\$47,091,847.18	0.52

TABLE No. 26.

Showing the Business done in the State of New Hampshire by the Fire and Fire-Marine Insurance Companies of other States and Countries.

STOCK COMPANIES OF OTHER STATES.	Risks written.	Premiums received.	Losses paid.	Losses incurred.	Ratio of losses incurred to risks written.	Ratio of losses incurred to premiums received.
Ætna.....	\$2,368,037.00	\$28,432.44	\$9,574.95	\$9,622.45	0.46	33.81
American, Mass.....	3,400.00	34.50	.....	.....	.....	.....
American, N. J.....	138,016.00	1,479.14	87.75	837.75	0.61	56.64
American, N. Y.....	1,895,621.00	27,918.10	4,983.97	6,964.56	0.36	24.94
Continental.....	374,087.00	4,419.73	30.12	15.12	0.004	0.34
Dwelling-House.....	249,635.00	1,907.89	2,089.38	2,589.38	0.76	135.72
Fire Association of Philadelphia.....	250,377.00	3,654.68	1,731.18	1,716.18	0.68	46.96
Fireman's Fund.....	512,679.90	7,512.01	2,765.10	2,715.10	0.53	36.14
Hartford.....	553,660.00	5,687.42	1,350.74	1,370.62	0.24	24.09
Home *.....	.....	.....	.....	.....	.....	.....
Insurance Company of North America.....	1,273,476.00	18,958.88	6,884.88	7,843.71	0.61	41.37
Mechanics and Traders'.....	262,527.00	3,348.18	.....	.....	.....	.....
Mercantile Fire and Marine.....	123,375.00	1,285.89	792.00	792.00	0.64	61.59
Michigan Fire and Marine.....	92,465.00	1,403.64	1,763.98	1,763.98	1.90	125.67
National Fire.....	557,633.00	7,160.86	3,077.50	3,077.50	0.55	42.97
Niagara Fire.....	85,245.00	1,197.93	.....	.....	.....	.....
Orient.....	590,223.00	6,473.19	1,538.46	91.82	0.02	1.42
Pennsylvania.....	483,010.50	7,918.51	3,699.47	3,799.47	0.78	47.98
Phenix, N. Y.....	1,002,956.00	12,507.45	3,843.41	3,753.55	0.37	30.01
Phoenix Com.*.....	.....	.....	.....	.....	.....	.....
Providence Washington.....	376,392.00	4,427.71	1,004.23	1,004.23	0.26	22.68
Queen Insurance Company of America.....	187,652.00	2,629.02	.....	.....	.....	.....
Springfield Fire and Marine.....	490,267.00	7,101.07	1,571.39	1,858.65	0.37	26.17
Totals.....	\$11,870,734.40	\$155,488.24	\$46,788.51	\$49,816.07	0.42	32.03

MUTUAL COMPANIES OF OTHER STATES.

Fitchburg Mutual	\$919,076.00	\$13,021.36	\$4,208.19	\$1,208.19	0.45	32.31
Massachusetts Mutual	744,857.00	7,281.84	901.72	1,029.19	0.11	14.13
Merchants and Farmers' Mutual	158,616.00	2,182.12	10.44	10.14	0.006	0.18
Traders and Mechanics' Mutual	442,925.00	5,682.62

Totals	\$2,265,474.00	\$28,171.24	\$5,120.35	\$5,217.82	0.23	18.62
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COMPANIES OF OTHER COUNTRIES.

British America	\$159,447.00	\$2,084.31	\$2,204.14	\$749.50	0.47	35.96
Caledonian	74,684.00	1,008.83	980.06	978.46	1.31	96.98
City of London	218,890.00	3,037.08	1.56	.....	.....	.....
Commercial Union	647,186.00	8,418.72	1,309.68	1,327.68	0.21	15.77
Guardian	349,622.11	6,274.98	1,964.61	1,954.32	0.55	31.14
Hamburg-Bremen	297,305.00	4,927.44	2,379.81	2,879.81	0.97	58.44
Imperial	254,910.00	3,572.33	47.44	643.19	0.25	18.01
Liverpool and London and Globe	607,456.00	8,648.82	2,915.20	4,185.20	0.68	48.39
London and Lancashire	1,425,685.00	18,356.47	4,056.49	6,777.74	0.47	36.95
Manchester	325,853.00	3,900.76	2,337.00	2,340.50	0.71	59.09
North British and Mercantile	491,742.00	6,711.34	3,092.65	3,842.65	0.77	57.25
Northern	174,889.82	7,661.52	1,130.37	3,688.19	0.77	48.13
Norwich Union Fire Insurance Society	263,745.00	3,337.91	3.17	3.17	0.001	0.08
Phoenix	585,366.34	9,336.30	2,532.38	6,206.00	1.06	66.47
Royal	1,184,109.62	17,255.19	6,435.84	12,160.81	1.02	70.48
Sun	1,021,200.00	9,191.39	5,286.15	4,828.50	0.47	52.53
Western	46,100.00	467.70	.....	.....	.....	.....

Totals	\$8,431,170.89	\$114,651.09	\$36,676.55	\$52,565.75	0.62	45.85
Aggregate	\$22,567,379.29	\$298,310.57	\$88,585.41	\$107,629.64	0.47	36.07

* Admitted in 1892.

TABLE No. 27.

Detailed Statistics of Fires in New Hampshire, giving Description of Property, Value, Insurance, Amount of Losses incurred, Insurance paid, and Number of Fires.

Tabulated from Reports of City and Town Authorities, under the law of 1889.

PROPERTY.	Total loss.	Partial loss.	BUILDINGS.				CONTENTS.			
			Value.	Insurance.	Loss.	Paid.	Value.	Insurance.	Loss.	Paid.
Bank.....	.....	1	\$15,000	.....	\$1,000	.....	\$800	\$600	\$600
Barns.....	30	6	19,900	\$7,680	18,945	\$6,935	12,420	4,250	9,305	
Basket factory.....	.....	1	1,600	500	1,500	500	1,500	50	750
Beef-packing house.....	.....	1	50,000	39,000	26	26	52,000	52,000	.....
Blacksmith shop.....	2	3	1,900	800	1,300	500	1,200	400	1,000	
Boat-house.....	1	2	325	.....	135	.....	1,105	.....	805
Book-store.....	.....	1	50,000	22,000	44	44	8,500	7,500	241
Box factory.....	1	1	6,200	2,400	6,200	2,400	8,300	4,600	8,100	
Brick-kiln.....	.....	1	5,000	.....	2,000	.....	.....	.....	.....
Bridge.....	1	.....	10,000	10,000	10,000	10,000	.....	.....	.....
Chair factory.....	.....	1	3,000	2,000	3,000	.....	4,300	2,500	3,550
Church.....	.....	1	3,000	3,000	150	150	.....	500	338
Clothing store.....	.....	1	.....	.....	.....	.....	700	.....	.....
Cotton mill.....	.....	3	100,000	12,000	16,488	11,000	.....	.....	.....
Cotton-picker.....	.....	2	6,400	104	6,025	104	50,075	.....	2,060
Country store.....	.....	2	4,800	3,600	2,120	1,820	8,500	7,300	3,425
Dry-houses.....	.....	2	20,000	.....	200	.....	75	.....	20
Dwellings.....	60	95	245,425	167,350	115,963	66,751	80,171	30,129	44,525	
Farm buildings.....	23	7	39,210	27,550	34,330	12,725	12,870	5,522	9,865	
Forest fires.....	.....	5	2,837	.....	1,870	.....	.....	.....	.....

	1	200	100	75	75	350	274	75	75
Gas-house	1	200	100	250	250	2,000	1,500	1,800	1,100
Glove factory	1	250	.....	3,600	.....	500	.....	200	.....
Green-houses	3	6,000	4,000	.....	2,300	.....	.....	.....	.....
Hosiery mill.	1	10,000	10,500	290	290	50,000	30,000	20,000	14,328
Hotels	4	119,000	74,500	21,278	17,008	34,800	7,400	3,375	2,675
Ice-house	1	2,500	800	2,500	800	.....	.....	.....	.....
Kit factory	1	10,000	5,500	10,000	5,500	30,000	16,500	30,000	16,500
Laundry	1	3,000	2,700	500	300	3,200	2,270	515	215
Liquor store	1	30,000	20,000	131	131	6,000	2,000	1,250	1,250
Lumber yard	1	20,000	4,000	20,000	.....	.....	.....	.....	.....
Lumber factory ...	1	1,000	400	160	160	5,000	1,000	50	50
Machine-shops	2	40,000	40,000	1,004	1,004	.....	.....	.....	.....
Millinery store	1	5,000	4,700	2,800	2,800	28,700	21,000	17,955	17,955
Mowing-machine factory..	1	5,000	3,000	5,000	3,000	15,000	7,000	7,000	7,000
Pail factory	1	15,000	15,000	60	250	.....	.....	.....	.....
Paint-shop	1	200	.....	200	.....	300	150	300	150
Paper-mill	1	3,000	2,500	3,000	2,500	12,000	9,500	12,000	9,350
Photograph rooms	1	25,000	15,000	8	8	2,000	.....	25	.....
Picker-house	1	1,000	.....	30	.....	1,000	.....	20	.....
Pool-room	1	250	200	150	136	600	600	500	425
Printing office	1	800	500	250	250	.....	.....	.....	.....
Restaurant	2	3,300	2,600	267	.....	.....	.....	.....	.....
Round-house	1	5,000	.....	5,000	.....	.....	.....	.....	.....
Saw-mills	3	49,350	30,200	23,582	10,414	23,974	24,800	23,274	14,500
Schoolhouses	2	10,400	5,200	10,020	5,020	1,000	1,000	1,000	595
Sheds	1	120	.....	115	.....	10	.....	10	.....

TABLE No. 27. — Continued.

PROPERTY.	Total loss.	Partial loss.	BUILDINGS.				CONTENTS.			
			Value.	Insurance.	Loss.	Paid.	Value.	Insurance.	Loss.	Paid.
Shoe factory.....	.....	2	\$33,866	\$14,000	\$11,050	\$5,050	\$113,199	\$95,000	\$75,449	\$23,444
Shoddy-mill.....	1	.....	2,000	1,500	2,000	1,500	7,000	5,000	7,000	4,700
Steamboat.....	.....	1	5,000	.....	3,600	.....	.....	.....	.....	.....
Stores.....	1	2	50,900	10,700	7,778	6,850	8,600	6,858	6,407	5,406
Storehouses.....	4	1	1,250	650	1,250	500	16,550	7,350	9,650	6,600
Stove store.....	1	.....	800	725	800	725	1,500	1,050	1,500	1,050
Tenement house.....	.....	1	15,000	9,000	33	33	200	.....	10	.....
Undertaking rooms.....	.....	1	1,200	600	200	200	1,800	1,400	220	220
Wood-yard.....	1	.....	200	.....	200	.....	1,800	.....	1,800	.....
	142	176	\$1,060,183	\$576,989	\$358,477	\$179,759	\$609,599	\$357,003	\$306,169	\$161,460

Summary of Causes.

Unknown	94	Matches	5
Defective chimneys	47	Boiler	4
Exposure	25	Ashes	3
Sparks	22	Smoking	3
Incendiary	20	Kerosene stove	2
Carelessness	15	Foreign substance in picker..	2
Mischievous children	13	Furnace	2
Burning out chimney	10	Gas-jet	2
Overheating	10	Burning brush	2
Lamps	9	Fire-crackers	2
Lightning	8	Thawing out water-pipe	1
Spontaneous combustion	8	Friction	1
Lanterns	7	Gas stove	1

Total number of fires	318
Total insurance on buildings	\$576,989
Total insurance on contents	357,003
Total loss on buildings	358,477
Total loss on contents	306,169
Total insurance paid on buildings	179,759
Total insurance paid on contents	161,460

TABLE No. 28.

General Statement of the Capital, Assets, Liabilities, Surplus, and Income of the Fidelity and Casualty Companies, during the year ending December 31, 1891.

COMPANIES.	Capital.	Assets.	Liabilities except capital.	Surplus.	Premiums received.	Income.
<i>Ætna Life (Accident Dept.).....</i>	<i>*</i>	<i>*</i>	<i>*</i>	<i>*</i>	<i>*</i>	<i>*</i>
Amer. Casualty Ins. & Sec. Co....	\$1,000,000.00	\$2,208,599.07	\$1,010,968.16	\$197,630.91	\$39,806.15	\$39,806.15
American Employers' Liability....	200,000.00	342,930.36	131,342.26	11,588.10	1,303,973.27	1,371,113.84
American Surety Co.....	1,000,000.00	1,505,637.51	336,080.55	169,556.96	187,814.94	194,936.90
Employers' Liability.....	†300,000.00	1,119,172.38	686,307.35	132,865.03	443,429.42	489,610.49
Fidelity and Casualty Co.....	250,000.00	1,575,718.62	1,181,513.77	144,204.85	822,312.89	858,319.39
Guarantee Co. of No. America....	†200,000.00	524,930.92	139,331.77	185,599.15	1,865,333.78	1,905,599.23
Hartford Steam Boiler.....	500,000.00	1,556,435.12	887,804.06	168,631.06	172,720.29	210,391.28
Lloyd's Plate Glass Ins. Co.....	250,000.00	574,805.55	246,012.19	78,793.36	712,876.97	781,981.06
Standard Life and Accident.....	200,000.00	621,152.37	399,800.01	21,352.36	378,124.15	395,212.19
Travelers' (Accident Dept.).....	600,000.00	2,106,608.63	1,010,474.48	496,134.15	653,443.26	676,681.03
					2,104,427.52	2,197,413.15
	\$4,500,000.00	\$12,135,990.53	\$6,029,634.60	\$1,606,355.93	\$8,684,262.64	\$9,121,064.71

* See report of Ætna Life Insurance Co. † Deposit.

TABLE No. 29.

General Statement of the Losses incurred and paid, Dividends, Expenses, Expenditures, and Risks in force of the Fidelity and Casualty Companies during the year ending December 31, 1891.

COMPANIES.	Losses incurred.	Losses paid.	Dividends.	Expenses.	Expenditures.	Risks in force.
Etua Life (Accident Dept.).....	\$4,030.16	\$4,030.16	.....	\$18,882.44	\$22,912.69	\$7,162,800
Amer. Casualty Ins. & Sec. Co.....	394,888.92	317,302.03	\$100,000.00	784,596.57	1,201,898.60	262,891,271
American Employers' Liability...	46,016.95	46,016.95	5,837.15	96,358.89	148,212.99	52,258,000
American Surety Co.....	188,868.00	128,373.34	60,000.00	209,390.71	397,764.08	82,354,161
Employers' Liability.....	520,803.33	438,418.33	.....	381,680.89	820,099.22	182,811,398
Fidelity and Casualty Co.....	715,775.40	679,707.71	20,000.00	979,298.76	1,679,006.47	246,610,269
Guarantee Co. of No. America...	110,524.82	102,040.91	7,017.00	77,397.31	186,455.22	34,652,769
Hartford Steam Boiler.....	69,953.49	69,044.50	50,000.00	529,511.22	648,555.72	173,675,908
Lloyd's Plate Glass.....	221,644.26	169,597.34	122,750.00	175,830.73	468,178.07	12,821,274
Standard Life and Accident	324,963.23	306,159.33	6,000.00	314,322.79	626,482.12	82,614,850
Travelers' (Accident Department)	1,006,176.93	986,453.01	.....	946,593.45	1,933,046.46	238,949,038
	\$3,603,645.49	\$3,247,143.61	\$371,604.15	\$4,518,863.79	\$8,132,611.55	\$1,376,801,738

TABLE No. 30.

Summary of the business of Fidelity and Casualty Companies transacted within the State of New Hampshire during the year 1891.

COMPANIES.	Risks written.	Premiums received.	Losses incurred.	Losses paid.
Etna Life (Accident Department)	\$91,500.00	\$437.75	.....	.....
American Casualty Insurance and Security Co.	3,036,000.00	28,120.41	\$405.71	\$380.00
American Employers' Liability	36,000.00	360.00	.....	.....
American Surety Co.	201,050.00	1,185.00	.....	.....
Employers' Liability Assurance Corp.	878,078.00	5,219.57	450.00	1,204.62
Fidelity and Casualty Co.	716,686.23	4,765.08	1,557.21	1,257.24
Guarantee Co. of North America	138,400.00	512.27	1,112.03	1,112.03
Hartford Steam Boiler Inspection and Insurance Co.	804,400.00	8,935.15	.....	.....
Lloyd's Plate Glass Insurance Co.	17,750.16	431.27	.....	.....
Standard Life and Accident Insurance Co	826,850.00	3,746.66	1,153.64	1,153.64
Travelers' (Accident Department)	3,598,700.00	29,564.77	14,014.15	14,014.15
	\$10,345,414.39	\$83,277.93	\$18,692.77	\$19,121.68

TABLE No. 31.

General Summary of the Capital, Income, and Expenditures, with Ratio of Expenditures to Income of the Life Insurance Companies transacting business in New Hampshire during the year 1891.

COMPANIES.	Location.	Capital.	Income.	Expenditures.	Ratio.
Aetna Life.....	Hartford, Conn...	\$1,250,000.00	\$6,203,974.79	\$4,795,272.51	77.29
Connecticut General.....	Hartford, Conn...	150,000.00	396,650.41	287,080.78	72.38
Connecticut Mutual.....	Hartford, Conn...	.....	7,804,479.00	6,885,778.16	88.22
Equitable Life.....	New York City...	100,000.00	39,054,943.85	22,967,085.13	58.81
Manhattan Life.....	New York City...	100,000.00	2,687,440.58	2,255,690.81	83.93
Massachusetts Mutual.....	Springfield, Mass...	.....	2,915,514.11	2,049,043.54	70.28
Metropolitan Life.....	New York City...	2,000,000.00	11,423,496.68	8,660,018.68	75.88
Mutual Benefit.....	Newark, N. J.....	.....	8,940,619.20	7,138,377.83	79.84
Mutual Life.....	New York City...	.....	37,634,734.53	26,107,039.19	69.37
National Life.....	Montpelier, Vt...	.....	2,218,360.85	1,551,934.50	69.95
New England Mutual.....	Boston, Mass.....	.....	4,025,926.49	3,160,759.87	78.51
New York Life.....	New York City...	.....	31,854,194.98	19,458,089.90	60.78
Northwestern Mutual.....	Milwaukee, Wis...	.....	12,544,697.71	6,409,367.56	51.09
Penn Mutual.....	Philadelphia, Penn.	.....	5,001,508.34	3,286,959.25	65.72
Phoenix Mutual.....	Hartford, Conn...	1,050.00	1,339,264.49	1,329,690.10	99.21
Provident Savings.....	New York City...	100,000.00	1,640,468.34	1,493,327.03	91.03
State Mutual.....	Worcester, Mass...	.....	1,911,530.91	1,168,996.20	61.15
Travelers' (Life Department).....	Hartford, Conn...	.....	2,261,994.32	1,262,087.55	55.80
Union Mutual.....	Portland, Maine...	.....	1,118,722.14	1,039,075.33	92.88
United States.....	New York City...	440,000.00	1,452,434.50	1,224,011.45	84.27
Washington Life.....	New York City...	125,000.00	2,684,435.74	2,014,688.00	75.05
		\$4,266,050.00	\$185,115,391.96	\$124,544,373.37	67.28

TABLE No. 32.

General Summary of the Assets, Liabilities, and Surplus of the Life Insurance Companies transacting business in New Hampshire during the year 1891.

COMPANIES.	Total assets.	Liabilities excluding capital.	Surplus as regards policy-holders in 1891.	Surplus as regards policy-holders in 1890.	Increase or decrease.
Etna Life	\$37,393,086.51	\$31,164,938.48	\$6,228,148.03	\$6,085,260.11	\$142,887.92
Connecticut General	2,176,229.15	1,670,815.64	505,413.51	509,373.42	—3,959.91
Connecticut Mutual	59,728,545.93	53,149,497.14	6,579,048.79	6,054,766.39	524,282.40
Equitable Life	133,231,784.59	109,851,033.82	23,380,750.77	21,510,670.87	1,870,079.90
Manhattan Life	12,870,209.47	11,799,820.06	1,070,389.41	1,036,631.62	33,757.79
Massachusetts Mutual	12,239,529.16	11,088,111.25	1,151,417.91	1,016,208.77	135,209.14
Metropolitan Life	13,626,948.21	10,538,115.03	3,088,833.18	2,117,029.11	971,804.07
Mutual Benefit	48,924,828.70	45,383,612.00	3,541,216.70	3,431,274.69	109,942.01
Mutual Life	158,124,244.57	147,305,437.52	10,818,807.05	9,663,386.13	1,155,420.92
National Life	7,583,934.21	6,714,048.56	869,885.65	849,241.56	20,644.09
New England Mutual	22,018,826.96	19,780,412.84	2,238,414.12	2,079,206.69	159,207.43
New York Life	125,947,290.81	110,806,267.50	15,141,023.31	15,009,046.92	71,976.39
Northwestern Mutual	48,808,879.70	40,934,964.90	7,891,790.55	6,532,324.98	1,359,465.57
Penn Mutual	18,431,983.87	16,048,348.17	2,383,635.70	1,660,802.67	722,833.03
Phoenix Mutual	10,033,575.64	9,893,370.08	140,205.56	592,186.97	—451,981.41
Provident Savings	1,033,662.08	463,538.67	570,123.41	419,483.62	150,639.79
State Mutual	7,153,637.62	6,253,195.04	900,442.58	877,481.91	22,960.67
Travelers' (Life Department)	11,506,503.32	10,125,982.10	1,380,521.22	1,310,041.97	70,479.25
Union Mutual	6,297,554.91	5,935,357.43	362,197.48	334,872.49	27,324.99
United States	6,706,952.88	6,088,846.22	618,106.66	609,058.27	9,048.39
Washington Life	11,409,923.62	11,032,520.25	377,403.37	359,585.15	17,818.22
	\$755,248,131.91	\$666,028,232.70	\$89,237,774.96	\$82,117,934.31	\$7,575,781.97

Comprising a detailed classification of the Gross Assets of Life Insurance Companies transacting business in New Hampshire for the year ending December 31, 1891.

STATISTICAL TABLES.

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COMPANIES.	Real estate.	Loans on mortgages.	Loans on collaterals.	Premium notes.	Cash in office and bank.
Etna Life.....	\$574,591.81	\$17,900,532.19	\$746,678.93	\$1,026,355.61	\$3,937,603.96
Connecticut General.....	114,471.69	1,424,352.93	43,844.41	55,187.81	54,872.40
Connecticut Mutual.....	7,185,281.70	36,417,372.87	39,782.50	1,569,873.30	1,156,563.85
Equitable Life.....	31,203,618.24	26,339,321.32	8,418,500.00	.....	10,741,859.07
Manhattan Life.....	498,820.00	3,983,522.17	4,225,462.50	765,525.75	224,469.21
Massachusetts Mutual.....	537,538.70	4,105,091.46	1,201,108.00	569,224.76	426,330.40
Metropolitan Life.....	1,723,613.29	8,134,200.00	14,500.00	113,366.84	114,013.22
Mutual Benefit.....	742,752.23	26,834,974.39	3,143,890.68	4,208,469.23	685,128.43
Mutual Life.....	14,902,703.27	66,442,837.21	10,223,903.90	.....	5,070,153.03
National Life.....	326,050.54	3,268,242.36	517,220.42	85,990.49	251,550.78
New England Mutual.....	1,733,943.04	2,607,954.55	2,206,473.45	932,539.25	430,800.97
New York Life.....	12,428,247.15	21,406,233.56	4,551,000.00	521,700.28	6,070,942.27
Northwestern Mutual.....	1,026,880.04	40,718,057.41	.....	546,319.88	1,783,308.96
Penn Mutual.....	954,040.95	6,964,889.14	2,708,412.00	577,893.24	393,407.27
Phoenix Mutual.....	1,087,456.50	5,514,451.73	58,793.60	755,284.32	378,673.52
Provident Savings.....	166,487.61	76,650.00	7,990.00	.....	105,652.94
State Mutual.....	390,000.00	1,298,135.00	973,311.00	181,426.10	81,854.52
Travelers' (Life Department).....	1,782,190.82	3,100,933.80	1,079,387.04	.....	597,818.01
Union Mutual.....	877,550.33	1,368,266.29	415,192.84	360,898.83	97,972.54
United States.....	69,550.00	3,907,877.81	70,823.38	211,518.29	288,267.97
Washington Life.....	501,818.25	9,541,192.92	282,239.34	.....	247,708.00
	\$78,837,609.16	\$291,355,089.11	\$40,928,513.99	\$12,481,573.98	\$33,141,951.32

TABLE No. 33. — *Continued.*

COMPANIES.	Stocks and bonds.	Accrued inter- est and rents.	Deferred and uncollected premiums.	All other assets.	Gross assets.
Æthia Life	\$12,356,874.09	\$ 166,325.47	\$ 317,150.00	\$66,973.55	\$37,393,086.51
Connecticut General.....	376,791.45	54,780.22	51,928.24	.....	2,176,229.15
Connecticut Mutual	12,254,471.34	951,300.91	153,896.46	.....	59,728,545.93
Equitable Life	54,302,575.00	356,877.81	1,869,033.15	.....	133,231,784.59
Manhattan Life	2,739,080.00	115,523.87	317,805.97	.....	12,870,209.47
Massachusetts Mutual	4,764,073.69	246,594.31	389,567.81	.....	12,239,529.16
Metropolitan Life	3,332,381.35	146,820.70	38,052.81	.....	13,626,948.21
Mutual Benefit	11,905,205.94	754,756.83	483,346.78	.....	48,924,828.70
Mutual Life.....	57,661,455.78	1,048,751.69	2,774,439.69	.....	158,124,244.57
National Life	2,714,471.81	158,464.94	244,158.53	.....	7,583,934.21
New England Mutual	13,686,962.62	233,851.28	186,301.80	.....	22,018,826.96
New York Life	77,647,663.40	565,937.81	2,756,466.34	.....	125,947,290.81
Northwestern Mutual	2,968,627.11	679,053.50	1,086,632.80	.....	48,808,879.70
Penn Mutual.....	6,104,088.00	154,068.30	575,184.97	.....	18,431,983.87
Phoenix Mutual	1,969,716.49	161,920.37	107,279.11	.....	10,033,575.64
Provident Savings	510,054.51	11,046.05	169,885.97	.....	1,033,662.08
State Mutual.....	3,966,436.00	70,500.00	.....	191,975.00	7,153,637.62
Travelers' (Life Department)	5,128,104.00	53,789.61	345,512.14	.....	11,506,503.32
Union Mutual	2,963,598.84	71,530.65	142,130.06	414.53	6,297,554.91
United States	1,841,292.62	72,229.30	245,393.51	.....	6,706,952.88
Washington Life	425,612.50	107,827.48	363,525.13	.....	11,409,923.62
	\$279,619,536.54	\$6,481,051.13	\$ 12,557,692.17	\$259,363.08	\$755,248,131.91

TABLE No. 34.

Detailed Statement of the Income of the Life Insurance Companies doing business in New Hampshire for the year 1891.

COMPANIES.	Premiums.	Interest and dividends.	Rents.	All other sources.	Total income.	Excess of income over expenditures.
Aetna Life.....	\$4,301,503.73	\$1,881,717.74	\$20,753.32	.....	\$6,203,974.79	\$1,408,702.28
Connecticut General.....	292,803.11	97,915.32	.....	\$5,931.98	396,650.41	109,569.63
Connecticut Mutual.....	4,504,814.55	2,868,675.47	334,613.56	96,375.42	7,804,479.00	918,700.84
Equitable Life.....	33,126,349.56	4,809,083.11	1,119,511.18	.....	39,051,943.85	16,087,858.72
Manhattan Life.....	2,080,261.80	349,041.35	16,009.10	242,128.33	2,687,440.58	431,749.77
Massachusetts Mutual.....	2,356,916.14	537,703.65	18,592.44	2,301.88	2,915,514.11	866,470.57
Metropolitan Life.....	10,830,373.38	500,128.56	35,228.32	57,766.52	11,423,496.68	2,763,478.00
Mutual Benefit.....	6,441,001.20	2,285,517.66	14,507.37	199,592.97	8,940,619.20	1,802,241.37
Mutual Life.....	30,092,317.87	6,099,448.98	695,175.86	747,791.82	37,634,734.53	11,527,695.34
National Life.....	1,877,678.23	317,197.81	9,084.74	14,400.07	2,218,360.85	666,426.35
New England Mutual.....	2,926,245.11	849,773.69	84,465.85	165,441.86	4,025,926.49	865,166.62
New York Life.....	26,256,275.40	4,680,704.91	559,922.29	357,292.38	31,854,194.98	12,396,105.08
Northwestern Mutual.....	10,117,944.20	2,249,902.71	57,134.90	119,715.90	12,544,697.71	6,135,330.15
Penn Mutual.....	4,074,593.19	895,784.14	31,131.01	.....	5,001,508.34	1,714,549.09
Phoenix Mutual.....	758,591.31	520,428.75	48,833.12	11,411.58	1,339,264.49	9,574.39
Provident Savings.....	1,612,593.33	23,622.71	492.11	4,273.34	1,640,468.34	147,141.31
State Mutual.....	1,591,242.60	255,650.30	21,317.00	43,321.01	1,911,530.91	742,534.71
Travelers' (Life Dept).....	1,666,925.13	452,787.99	56,963.09	85,318.11	2,261,994.32	999,906.77
Union Mutual.....	809,375.38	234,621.69	18,585.06	56,140.01	1,118,722.14	79,646.81
United States.....	1,087,461.46	291,624.57	1,439.00	71,909.47	1,452,434.50	228,423.05
Washington Life.....	2,150,803.73	491,842.59	11,283.03	30,506.39	2,684,435.74	669,747.74
	\$148,956,070.41	\$30,693,173.70	\$3,155,042.23	\$2,311,619.04	\$185,115,391.96	\$60,571,018.59

TABLE No. 35.

Comprising a detailed Classification of the Gross Expenditures of the Life Insurance Companies transacting business in New Hampshire during the year 1891.

COMPANIES.	Losses and claims.	Endowments and annuities.	Surrendered policies.	Dividends to policy-holders.	Total paid policy-holders.
Ethna Life	\$1,708,314.45	\$1,030,037.23	\$360,357.76	\$656,188.27	\$3,754,897.71
Connecticut General	86,654.00	53,977.95	18,868.59	30,203.73	189,704.27
Connecticut Mutual	3,571,684.24	554,633.00	527,844.22	1,161,209.56	5,815,371.02
Equitable Life	8,946,152.72	1,215,455.51	3,049,852.98	1,582,235.16	14,793,696.37
Manhattan Life	1,036,687.10	41,488.23	397,679.90	114,614.68	1,590,469.91
Massachusetts Mutual	720,232.02	124,643.00	245,211.21	274,301.61	1,364,387.85
Metropolitan Life	4,408,378.75	5,042.00	20,339.53	29,200.51	4,462,960.79
Mutual Benefit	3,188,953.73	270,755.52	839,480.20	1,514,118.46	5,813,307.91
Mutual Life	9,418,946.29	1,693,928.19	4,525,269.26	3,117,568.12	18,755,711.86
National Life	481,971.62	83,525.00	277,258.25	105,945.79	948,700.66
New England Mutual	1,403,801.00	237,177.00	454,840.38	478,034.98	2,573,853.36
New York Life	6,216,644.08	8,526,050.07	2,882,100.07	1,263,340.74	12,671,490.88
Northwestern Mutual	2,289,686.18	497,116.51	345,850.37	1,028,390.34	4,161,043.40
Penn Mutual	1,133,199.31	201,178.52	315,889.57	661,775.57	2,312,042.97
Phoenix Mutual	589,281.07	203,241.00	51,688.22	122,003.55	966,213.84
Provident Savings	764,191.86	5,367.54	3,134.49	332,716.23	1,105,410.12
State Mutual	367,539.54	76,209.00	160,626.35	208,978.66	813,353.55
Travelers' (Life Department)	486,912.94	125,278.15	122,349.96	.....	734,541.05
Union Mutual	464,904.35	147,665.70	57,770.29	22,559.30	692,899.64
United States	533,318.34	108,610.42	100,188.90	.....	742,117.66
Washington Life	739,979.83	236,986.77	328,918.85	141,115.00	1,447,000.45
	\$48,557,433.42	\$15,438,366.31	\$15,085,519.35	\$12,844,500.26	\$85,709,175.27

TABLE No. 35. — *Continued.*

COMPANIES.	Dividends to stockholders.	Commissions, salaries, and expenses of agents.	Salaries and charges of officers and employees.	Taxes and fees.	Miscellaneous expenses.	Total expenditures.
Aetna Life	\$125,000.00	\$574,113.18	\$128,639.93	\$109,875.64	\$102,746.05	\$4,795,272.51
Connecticut General	12,000.00	49,835.02	20,989.00	5,269.08	9,283.41	287,080.78
Connecticut Mutual .....	.....	347,212.77	161,399.38	291,767.40	270,027.59	6,885,778.16
Equitable Life	7,000.00	3,686,482.00	1,003,602.55	283,094.19	3,193,210.02	22,967,085.13
Manhattan Life	16,000.00	404,162.76	105,232.04	20,727.39	119,098.71	2,255,690.81
Massachusetts Mutual .....	.....	439,660.18	109,709.16	37,973.83	97,312.52	2,049,043.54
Metropolitan Life	126,000.00	2,598,850.21	326,306.76	89,962.36	1,055,938.56	8,660,018.68
Mutual Benefit .....	.....	745,691.12	212,746.72	189,982.41	176,649.67	7,138,377.83
Mutual Life .....	.....	4,416,283.95	754,875.88	375,866.01	1,804,301.49	26,107,039.19
National Life .....	.....	439,280.34	61,689.44	46,672.12	55,591.94	1,551,934.50
New England Mutual .....	.....	232,863.71	121,875.47	51,217.91	180,949.42	3,160,759.87
New York Life .....	.....	3,918,142.69	792,258.29	284,150.60	1,792,047.44	19,458,089.90
Northwestern Mutual .....	.....	1,529,763.03	286,684.90	133,054.67	298,821.56	6,409,367.56
Penn Mutual .....	.....	596,117.51	141,412.68	120,546.03	116,840.06	3,280,959.25
Phoenix Mutual .....	.....	166,274.50	83,291.70	46,290.77	87,619.29	1,329,690.10
Provident Savings	6,977.60	212,437.96	61,412.44	19,687.27	67,401.64	1,493,327.03
State Mutual .....	.....	263,185.36	47,775.50	21,073.16	23,608.63	1,168,996.20
Travelers' (Life Department)	96,000.00	267,880.09	90,511.98	17,852.11	55,302.32	1,262,087.55
Union Mutual .....	.....	194,790.21	68,069.83	15,911.50	67,404.15	1,039,075.33
United States	30,800.00	269,514.12	79,996.39	21,016.84	80,566.44	1,224,011.45
Washington Life	8,750.00	299,121.32	104,882.34	23,871.72	131,062.17	2,014,688.00
	\$428,527.60	\$21,651,662.03	\$4,763,362.38	\$2,205,863.01	\$9,785,783.08	\$127,114,373.37

TABLE No. 36.

Summary of the business of Life Insurance Companies, transacted within the State of New Hampshire during the year ending December 31, 1891.

COMPANIES.	POLICIES ISSUED IN 1891.		POLICIES IN FORCE, DECEMBER 31, 1891.		Premiums received in 1891.	Losses and claims incurred in 1891.	Losses and claims paid in 1891.
	Number.	Amount.	Number.	Amount.			
Ætna Life.....	96	\$189,929.00	967	\$1,205,018.00	\$35,661.03	\$21,172.00	\$26,309.15
Connecticut General.....	52	62,000.00	193	220,211.00	6,834.78	1,279.86	1,279.86
Connecticut Mutual.....	50	94,500.00	681	1,563,050.00	28,615.25	8,857.00	8,857.00
Equitable Life.....	42	130,149.00	358	991,857.00	26,646.85	19,000.00	19,000.00
Manhattan Life.....	32	38,000.00	96	150,294.00	3,749.18	13,000.00	13,000.00
Massachusetts Mutual.....	161	316,000.00	2,358	4,047,834.00	109,688.91	33,279.00	33,279.00
Metropolitan Life*.....	3	3,000.00	17	20,506.00	64,722.15	28,757.38	27,257.38
Mutual Benefit.....	28	34,052.00	346	554,725.00	14,063.63	9,188.00	9,188.00
Mutual Life.....	565	989,381.00	2,708	4,975,572.00	190,946.74	62,125.67	62,125.67
National Life.....	280	412,000.00	551	863,278.00	35,328.69	17,107.26	17,107.26
New England Mutual.....	2	7,000.00	219	389,235.00	1,616.28	7,500.00	11,500.00
New York Life.....	545	586,800.00	751	1,234,775.00	36,030.72	44,988.10	49,023.10
Northwestern Mutual.....	113	177,848.00	506	930,896.00	36,997.26	4,193.00	4,193.00
Penn Mutual.....	49	79,750.00	215	549,250.00	26,420.77	1,000.00	1,000.00
Phoenix Mutual.....	130	163,391.00	726	848,624.00	35,210.84	23,612.00	22,612.00
Provident Savings.....	73	133,000.00	89	174,000.00	2,243.32	.....	.....
State Mutual.....	21	48,287.00	122	244,574.00	8,336.19	2,000.00	2,000.00
Travelers' (Life Depart).....	5	19,000.00	205	339,431.00	8,539.20	1,500.00	1,500.00
Union Mutual.....	188	186,301.89	348	387,905.67	11,744.35	9,573.43	11,800.64
United States.....	11	18,000.00	83	76,750.00	1,900.15	.....	.....
Washington Life.....	2	6,000.00	20	48,555.00	2,149.90	1,000.00	1,000.00
	2,448	\$3,694,388.89	11,559	\$19,756,334.67	\$687,506.19	\$309,132.70	\$322,032.06

* Industrial policies, 10,706—\$1,197,894.

TABLE No. 37.

Income, Expenditures, Claims in course of settlement, with Ratio of Losses and Expenses to, Income of the New Hampshire Assessment Life Insurance Associations, for the year ending December 31, 1891.

ASSOCIATIONS.	INCOME.			Claims in course of settlement.	EXPENDITURES.			Ratio of losses to income.	Ratio of expenses to income.
	From assessment.	All other receipts.	Total income.		For losses and claims.	Expenses of management.	Total disbursements.		
New Hampshire Mutual Benefit...	\$766.28	\$4,075.96	\$4,842.24	.....	\$944.40	\$3,855.62	\$4,800.02	19.50	79.62
Pemigewasset Mutual Relief.....	78,772.35	14,602.23	93,374.58	\$15,000.00	80,000.00	16,015.60	96,015.60	85.67	17.15
Provident Mutual Relief	80,861.53	6,157.28	87,355.03	16,000.00	78,565.80	7,326.00	85,891.80	89.93	8.38
	\$160,400.16	\$24,835.47	\$185,571.85	\$31,000.00	\$159,510.20	\$27,197.31	\$186,707.51	85.95	14.65

TABLE No. 38.

Detailed Statement of Assets and Liabilities of New Hampshire Assessment Life Insurance Associations for the year ending December 31, 1891.

ASSOCIATIONS.	ASSETS.			LIABILITIES.		
	Cash or invested.	Contingent (mortuary).	Total assets Dec. 31, 1891.	Admitted.	Contingent (mortuary).	Total liabilities Dec. 31, 1891.
New Hampshire Mutual Benefit	\$381.92	.....	\$381.92	.....	.....	.....
Pemigewasset Mutual Relief	584.55	\$15,000.00	15,584.55	.....	\$15,000.00	\$15,000.00
Provident Mutual Relief	4,292.33	16,000.00	20,292.33	.....	16,000.00	16,000.00
	\$5,258.80	\$31,000.00	\$36,258.80	.....	\$31,000.00	\$31,000.00

TABLE No. 39.

Certificate Record, Number of Deaths, and Losses incurred by the New Hampshire Assessment Life Insurance Associations for the year ending December 31, 1891.

ASSOCIATIONS.	CERTIFICATES.						No. of deaths in 1891.	Amount of losses incurred in 1891.	Age of association in years.
	No. in force Dec. 31, 1891.	Amount of insurance.	Number issued in 1891.	Number terminated in 1891.	Number in force Dec. 31, 1891.	Amount of insurance thereon.			
New Hampshire Mutual Benefit.....	390	\$866,000.00	369	69	690	\$1,423,500.00	1	\$1,000.00	2
Pemigewasset Mutual Relief.....	4,834	11,778,000.00	739	1,036	4,537	10,972,000.00	34	83,000.00	6
Provident Mutual Relief.....	3,531	7,875,000.00	136	191	3,476	7,750,000.00	41	78,565.00	15
	8,755	\$20,519,000.00	1,244	1,296	8,703	\$20,145,500.00	76	\$162,565.00	7

TABLE No. 40.

Showing Income, Expenditures, and Membership of the Fraternal Beneficiary Associations authorized to transact business in New Hampshire.

NAMES.	Balance on hand Dec. 31, 1890.	INCOME.		EXPENDITURES.		Balance on hand Dec. 31, 1891.	Membership Dec. 31, 1890.	Membership Dec. 31, 1891.	Deaths in 1891.
		Assessme'ts.	All other.	For losses and claims.	All other.				
American Legion of Honor.....	\$619,427.44	\$3,029,353.46	\$70,021.61	\$2,844,006.00	\$168,946.85	\$705,849.66	62,574	61,355	954
Catholic Benevolent Legion.....	1,348.90	684,187.66	20,852.46	684,000.00	18,726.66	4,142.36	23,553	26,967	335
Christian Burden Bearers.....	1,280.89	10,750.45	742.26	9,288.33	1,459.74	2,025.53	800	1,447	10
Equitable Aid Union.....	17,933.13	711,915.65	35,117.16	702,439.94	31,706.42	30,819.58	32,869	39,301	440
Golden Cross.....	18,010.90	300,999.57	17,644.95	295,736.93	15,679.83	25,238.66	17,342	19,059	202
Good Fellows, Royal Society.....	13,926.33	349,144.02	25,804.37	352,878.39	30,727.29	5,269.04	13,084	11,037	120
Knights of Honor.....	40,186.98	4,209,046.19	69,895.57	4,207,500.00	71,573.00	40,055.74	135,212	132,499	2,081
Knights and Ladies of Honor.....	12,545.38	993,773.20	37,056.62	994,000.00	39,802.26	9,572.94	58,880	61,994	794
Knights of Pythias.....	177,358.50	737,781.20	22,513.23	732,000.00	33,136.18	172,516.75	23,501	27,269	368
Locomotive Engineers.....	1,179.68	415,000.00	2,312.00	405,000.00	1,450.70	12,041.18	9,262	12,081	135
Merrimack County Odd Fellows.....	10,402.79	23,681.90	1,665.31	22,000.00	2,281.41	11,468.59	1,580	1,577	22
New England Order of Protection...	44,433.39	126,636.31	47,163.22	124,000.00	14,959.11	79,273.81	8,878	10,653	58
New Hampshire Masonic Relief.....	270.47	6,897.84	1,090.41	7,883.62	312.68	52.42	400	140	21
Northern Mutual Relief.....	713.45	39,872.81	2,883.98	36,587.50	4,993.85	1,888.89	1,841	1,827	24
Pilgrim Fathers.....	9,078.14	177,932.11	13,280.57	177,000.00	12,285.63	11,005.19	12,408	13,311	107
Royal Arcanum.....	275,763.47	3,129,419.57	97,612.62	3,096,250.00	98,502.03	307,043.63	111,366	124,766	1,009
Royal Templars of Temperance.....	5,930.42	329,586.62	16,320.43	330,775.00	12,195.64	8,886.83	15,133	13,698	201
United Friends.....	7,616.91	498,759.20	8,317.49	498,225.00	12,793.64	3,674.96	22,343	21,129	292
United Workmen.....	5,470.82	291,330.00	29,140.54	285,496.00	21,687.84	18,757.52	20,510	26,396	132
	\$1,263,377.99	\$16,066,067.76	\$519,414.80	\$15,805,066.71	\$593,220.76	\$1,449,583.28	571,536	605,906	7,305

TABLE No. 41.

Giving Name, Location, Date of Organization or Admission, and Names of Officers of Insurance Companies doing business in New Hampshire March 1, 1892.

FIRE INSURANCE COMPANIES.	Location.	Date of organization or admission.	OFFICERS.	
			President.	Secretary.
Etna	Hartford, Conn.....	June, 1819	Jotham Goodnow.....	A. C. Bayne.
Ethna Mutual.....	Concord, N. H.....	July 22, 1886	F. A. McKean.....	Obadiah Morrill.
American	Boston, Mass.....	June 12, 1818	Francis Peabody.....	J. W. Field.
American	Newark, N. J.....	Feb. 2, 1846	F. H. Harris.....	J. H. Worden.
American Fire.....	New York City	April 30, 1867	David Adee.....	Wm. H. Crolius.
American Manufacturers'	Concord, N. H.....	Feb. 25, 1887	A. D. Tolles.....	Obadiah Morrill.
British America.....	Toronto, Canada.....	July 17, 1874	John Morison.....	W. H. Banks.
Caledonian.....	Edinburgh, Scot.....	Oct. 20, 1890	Henry W. Brown. . .	Manager.
Capital.....	Concord, N. H.....	Mar. 10, 1886	Frank Rollins	Lyman Jackman.
City of London.....	London, England.....	Feb. 6, 1882	John C. Paige.....	Manager.
Cheshire County Mutual.....	Keene, N. H.....	— 1825	J. Henry Elliott.....	Wm. H. Elliott.
Commercial Union	London, England.....	Jan. 13, 1871	Charles Sewall.....	Manager.
Concord Mutual	Concord, N. H.....	Aug. 31, 1885	S. C. Eastman	L. C. Merrill.
Continental	New York City	Jan. 6, 1853	F. C. Moore	Edward Lanning.
Dwelling-House	Boston, Mass.....	Dec. 30, 1872	Charles K. Nichols ..	Henry F. Perkins.
Fire Association	Philadelphia, Pa....	Mar. 27, 1820	E. C. Irvin	Benj. T. Herkness.
Fireman's Fund.....	San Francisco, Cal.	May 23, 1863	David J. Staples.....	Bernard Faymonville.
Fire Underwriters' Association ..	Concord, N. H.....	Dec. 22, 1886	Lyman Jackman.....	Thomas M. Lang.
Fitchburg Mutual.....	Fitchburg, Mass.....	Mar. 23, 1847	Amasa Norcross.....	E. P. Downe.
Grange Mutual.....	Milford, N. H.....	Mar. 28, 1888	Charles McDaniels ..	E. C. Hutchinson.
Granite State.....	Portsmouth, N. H.....	July 17, 1885	Frank Jones.....	A. F. Howard.
Guardian.....	London, England.....	Sept. 25, 1872	Henry E. Bowers.....	Manager.
Hamburg-Bremen.....	Hamburg, Ger.....	May 3, 1873	F. O. Affeld.....	Manager.

TABLE No. 41. — *Continued.*

FIRE INSURANCE COMPANIES. — <i>Continued.</i>	Location.	Date of organization or admission.	OFFICERS.	
			President.	Secretary.
Hartford Fire	Hartford, Conn. . .	May — 1810	George L. Chase. . .	P. C. Royce.
Home Manf'rs & Traders' Mutual	Concord, N. H. . .	Jan. 23, 1886	F. A. McKean. . . .	Obadiah Morrill.
Home.	New York City. . .	April — 1853	Daniel A. Heald. . .	Wm. L. Bigelow.
Imperial.	London, England. .	May 21, 1868	John C. Paige. . . .	Manager.
Insurance Co. of North America.	Philadelphia, Pa. .	April 14, 1794	Charles Platt. . . .	Greville E. Fryer.
Liverpool & London & Globe. . .	Liverpool, Eng. . .	June — 1848	Henry W. Eaton. . .	Manager.
London & Lancashire.	Liverpool, Eng. . .	June 7, 1879	Jeffrey Beavan. . . .	Manager.
Manchester Fire.	Manchester, Eng. . .	Nov. 22, 1890	W. W. Dudley. . . .	Manager.
Manuf'rs & Merchants' Mutual. . .	Concord, N. H. . .	Dec. 29, 1885	E. G. Leach.	Lyman Jackman.
Massachusetts Mutual.	Boston, Mass. . . .	Dec. 21, 1872	Chas. B. Cummings.	John M. Corbett.
Mechanics & Traders'	New Orleans, La. .	Oct. 15, 1869	Lloyd R. Coleman. .	George H. Frost.
Mercantile Fire & Marine.	Boston, Mass. . . .	Feb. 11, 1823	George R. Rogers. . .	James Simpson.
Merchants & Farmers' Mutual. . .	Worcester, Mass. .	April 1, 1846	John D. Washburn. .	E. B. Stoddard.
Merrimack County Mutual.	Webster, N. H. . .	Mar. 27, 1877	F. B. Sawyer.	Sherman Little.
Michigan Fire & Marine.	Detroit, Mich. . . .	Feb., 1881	D. Whitney, Jr. . . .	Eugene Harbeck.
National Fire.	Hartford, Conn. . .	Nov. 27, 1871	James Nichols. . . .	E. G. Richards.
New Hampshire.	Manchester, N. H. .	July 7, 1869	James A. Weston. . .	John C. French.
Niagara Fire.	New York City. . .	July — 1850	Peter Notman. . . .	George C. Howe.
North British & Mercantile. . . .	London, England. .	Dec., 1866	S. P. Blagden.	Manager.
Northern Assurance.	London, England. .	Jan., 1876	H. S. Wheelock. . . .	Manager N. E. Dept.
Norwich Union.	Norwich, England. .	March, 1879	J. Montgomery Hare.	Manager.
Orient.	Hartford, Conn. . .	June — 1867	Charles B. Whiting. .	James U. Taintor.
Pennsylvania Fire.	Philadelphia, Pa. .	Oct. 18, 1867	R. Dale Benson. . . .	W. G. Crowell.
Peoples Fire.	Manchester, N. H. .	August, 1885	Joseph C. Moore. . .	S. B. Stearns.
Phoenix.	Brooklyn, N. Y. . .	Sept. 10, 1853	George P. Sheldon. . .	Charles C. Little.
Phoenix.	Hartford, Conn. . .	May, 1854	D. W. C. Skilton. . .	George H. Burdick.

Phoenix Assurance.....	London, England..	August, 1879	A. D. Irving.....	Manager.
Portsmouth Fire Association.....	Portsmouth, N. H..	Oct. 22, 1887	Frank Jones.....	A. F. Howard.
Providence Washington.....	Providence, R. I..	— 1799	J. H. DeWolf.....	E. L. Watson.
Queen Ins. Co. of America.....	New York City....	Sept. 11, 1891	Jas. A. Macdonald..	G. W. Burchell.
Royal	Liverpool, Eng....	July, 1851	Scul & Bradley.....	Managers.
Rockingham County Mutual.....	Exeter, N. H.....	June 27, 1833	George D. Webster..	Henry A. Shute.
Scottish Union & National.....	Edinburgh, Scot...	Nov. 4, 1880	M. Bennett.....	Manager.
Springfield Fire & Marine.....	Springfield, Mass..	— 1849	A. J. Wright.....	S. J. Hall.
State Dwelling-House.....	Concord, N. H.....	Jan., 1891	F. A. McKean.....	Obadiah Morrill.
Sun Insurance Office.....	London, England..	Aug. 1, 1882	J. J. Guile.....	Manager.
Traders & Mechanics' Mutual....	Lowell, Mass.....	June — 1848	Levi Sprague.....	Edward M. Tucke.
Western Assurance.....	Toronto, Canada..	Oct. 14, 1874	J. J. Kenney.....	Manager.
TOWN MUTUAL FIRE INSURANCE COMPANIES.				
Antrim Mutual.....	Antrim, N. H.....	Jan. 4, 1886	J. F. Tenney.....	C. E. Hills.
Barnstead Mutual.....	Barnstead, N. H..	April 25, 1857	Rufus L. Foss.....	Charles E. Walker.
Bedford Mutual.....	Bedford, N. H.....	— 1873	Henry L. Peaslee...	Silas A. Riddle.
Bow Mutual.....	Bow, N. H.....	May 25, 1850	Alfred Davis.....	Harrison Colby.
Candia Mutual.....	Candia, N. H.....	May 26, 1859	Isaac Fitts.....	Moses F. Emerson.
Canterbury Mutual.....	Canterbury, N. H..	June 30, 1849	Myron C. Foster...	Joseph G. Clough.
Farmers' Mutual.....	Franklin, N. H....	April 6, 1888	Henry A. Weymouth	Charles N. Emerson.
Hollis Mutual.....	Hollis, N. H.....	April 11, 1846	Edward Hardy.....	Chas. B. Richardson.
London Mutual.....	Loudon, N. H.....	Nov. 17, 1877	E. H. Robinson.....	Lucratius M. Sanborn.
Lyndeborough Mutual.....	Lyndeboro', N. H..	May 3, 1862	N. T. McIntire.....	John H. Goodrich.
Milford Mutual.....	Milford, N. H.....	July 1, 1861	B. F. Hutchinson...	F. W. Richardson.
Northwood Mutual.....	Northwood, N. H..	July 20, 1861	Ezra Tasker.....	S. S. James.
Orford Mutual.....	Orford, N. H.....	Jan. 26, 1886	John Bickford.....	Benj. F. Trussell.
Piermont Mutual.....	Piermont, N. H...	Feb. 25, 1871	H. H. Palmer.....	Aaron Barton, Jr.
Sanbornton Mutual.....	Sanbornton, N. H..	Mar. 28, 1874	J. M. Taylor.....	H. J. L. Bodwell.
Strafford Mutual.....	Strafford, N. H...	Jan. 3, 1853	Mark F. Foss.....	George F. Johnson.
Sunapee Mutual.....	Sunapee, N. H....	Jan. 12, 1886	Chas. A. Knowlton..	Erastus R. Boyce.
Sutton Mutual.....	Sutton, N. H.....	Sept. 15, 1849	Moses S. Blaisdell...	Albert Nelson.

TABLE No. 41. — *Continued.*

TOWN MUTUAL FIRE INSURANCE COMPANIES. — <i>Continued.</i>	Location.	Date of organization or admission.	OFFICERS.	
			President.	Secretary.
Tilton & Northfield Mutual.....	Tilton, N. H.	Nov. 26, 1857	George H. Brown....	George S. Philbrick.
Weare Mutual.....	Weare, N. H.	Jan. 5, 1857	William T. Morse....	Hiram Buswell.
Westmoreland Mutual.....	Westmoreland, N. H.	April 8, 1876	.....	Willard Bill, Jr.
Wilnot Mutual.....	Wilnot, N. H.	April 2, 1858	Sylvester Bunker....	George E. Woodward.
FIDELITY AND CASUALTY INSURANCE COMPANIES.				
American Cas. Ins. & Sec. Co.	Baltimore, Md.	Jan. 15, 1890	William E. Midgeley.	John J. Jackson.
American Employers' Liability....	Jersey City, N. J. . .	May, 1890	J. H. Crane.....	John Macrae.
American Surety Co.	New York City....	April 14, 1884	W. L. Trenholm....	F. F. Nugent.
Employers' Liability.....	London, Eng.	Oct., 1880	Endicott & Macomber	Managers.
Fidelity & Casualty.....	New York City....	Mar. 20, 1876	William M. Richards.	R. J. Hillas.
Guarantee Co. of North America.	Montreal, Can.	— 1881	Alexander T. Galt...	E. Rawlings (Man'r).
Hartford St. Boiler Insp. & Ins. Co.	Hartford, Conn.	June, 1866	J. M. Allen.....	J. B. Pierce.
Lloyd's Plate Glass.....	New York City....	Aug., 1882	J. G. Beemer.....	W. T. Woods.
Standard Life & Accident.....	Detroit, Mich.	May 29, 1881	D. M. Ferry.....	Stewart Marks.
LIFE INSURANCE COMPANIES.				
Ætna Life.....	Hartford, Conn.	— 1820	Morgan G. Bulkeley.	Joel L. English.
Connecticut General.....	Hartford, Conn.	June, 1865	Thomas W. Russell..	Frederick V. Hudson.
Connecticut Mutual.....	Hartford, Conn.	June 15, 1846	Jacob L. Greene....	E. M. Bunce.
Equitable Life.....	New York City....	July 26, 1859	Henry B. Hyde.....	William Alexander.
Manhattan Life.....	New York City....	— 1850	Henry B. Stokes....	William C. Frazee.
Massachusetts Mutual.....	Springfield, Mass. .	May 1, 1851	M. V. B. Edgerly....	John A. Hall.

Metropolitan Life.....	New York City ...	June, 1866	John R. Hegeman...	George H. Gaston.
Mutual Benefit	Newark, N. J.	Jan. 31, 1845	Anzi Dodd	E. L. Dobbins.
Mutual Life.....	New York City ...	April, 1842	Richard A. McCurdy.	William J. Easton.
National Life	Montpelier, Vt.	Nov. 13, 1848	Charles Dewey	George W. Reed.
New England Mutual	Boston, Mass	April 1, 1835	Benjamin F. Stevens.	S. F. Trull.
New York Life.....	New York City ...	— 1841	John A. McCall	Henry Tuck, V. P.
Northwestern Mutual.....	Milwaukee, Wis....	March, 1857	H. L. Palmer.....	J. W. Skinner.
Penn Mutual.....	Philadelphia, Pa....	Feb. 24, 1847	F. M. Needles	Henry C. Brown.
Phoenix Mutual	Hartford, Conn ...	May, 1851	J. B. Bunce	Charles H. Lawrence.
Provident Savings.....	New York City ...	Feb. 25, 1875	Sheppard Homanis...	William E. Stevens.
State Mutual.....	Worcester, Mass ..	March, 1844	A. G. Bullock	Henry M. Witter.
Travelers' Life & Accident.....	Hartford, Conn ...	June 17, 1863	J. G. Batterson	Rodney Dennis.
Union Mutual.....	Portland, Me.....	July 17, 1848	John E. De Witt.....	Arthur L. Bates.
United States.....	New York City ...	Feb., 1850	George H. Burford ..	C. P. Fraleigh.
Washington.....	New York City ...	Jan., 1860	W. A. Brewer, Jr.	William Haxtun.
ASSESSMENT LIFE INSURANCE ASSOCIATIONS.				
New Hampshire Mutual Benefit..	Wolfeboro', N. H..	Nov. 25, 1889	Joseph W. Goodwin.	James C. Watson.
Northeastern Mutual Life & Acc't.	Berlin Falls, N. H.	Dec. 31, 1891	R. N. Chamberlin...	J. H. Slade.
Pemigewasset Mutual Relief.....	Plymouth, N. H....	Aug. 19, 1885	Mard N. Davis.....	Joseph C. Story.
Provident Mutual Relief.....	Concord, N. H....	July 26, 1878	Benj. F. Prescott....	A. C. Hardy.
FRATERNAL BENEFICIARY ASSOCIATIONS.				
American Legion of Honor.....	Boston, Mass.....	Mar. 11, 1879	Enoch S. Brown	Adam Warnock.
Catholic Benevolent Legion.....	Brooklyn, N. Y....	Sept. 5, 1881	John C. McGuire....	John D. Carroll.
Christian Burden Bearers.....	Manchester, N. H.	June 16, 1885	F. Burr	C. R. Crossett.
Equitable Aid Union.....	Columbus, Pa.....	Mar. 22, 1879	R. N. Seaver.....	Albert Morgan.
Golden Cross, United Order of...	Knoxville, Tenn...	July 4, 1876	F. I. Day	W. R. Cooper.
Good Fellows, Royal Society of...	Boston, Mass.....	Feb. 23, 1882	W. R. Spooner.....	D. Wilson.
Knights of Honor	St. Louis, Mo.....	June 20, 1884	Samuel Klotz.....	B. F. Nelson.
Knights and Ladies of Honor....	Indianapolis, Ind..	Sept. 6, 1877	L. B. Lockard.....	C. W. Harvey.

TABLE No. 41. — *Continued.*

FRATERNAL BENEFICIARY ASSOCIATIONS. — <i>Continued.</i>	Location.	Date of organization or admission.	OFFICERS.	
			President.	Secretary.
Knights of Pythias, End. Rank . . .	Chicago, Ill.	Oct. 5, 1875	John A. Hinsey	W. B. Kennedy.
Locomotive Eng'rs' Mu. Ins. Ass'n	Cleveland, Ohio . . . . .	.....	P. M. Arthur	T. S. Ingraham.
Merrimack County Odd Fellows . . .	Concord, N. H. . . . .	.....	Horace A. Brown. . . .	John W. Boulet.
New England Order of Protection	Boston, Mass.	Nov. 12, 1887	John J. Whipple	Granville Cash.
New Hamp. Masonic Mu. Relief . . .	Dover, N. H. . . . .	.....	Levi G. Hill	J. T. S. Libbey.
New Hampshire Odd Fellows	Manchester, N. H. . . . .	.....	John A. Glidden	S. C. Gould.
Northern Mutual Relief	Boston, Mass.	Sept. 19, 1883	A. L. Barbour	Walter Wright.
Pilgrim Fathers, United Order of . .	Lawrence, Mass.	Mar. 15, 1879	Moses P. Brown	James E. Shepard.
Royal Arcanum	Boston, Mass.	Nov. 5, 1877	H. H. C. Miller	W. O. Robson.
Royal Templars of Temperance . . .	Buffalo, N. Y.	June 26, 1880	R. D. Munger	Samuel Nelson.
Scottish Clans, Order of	Boston, Mass.	May 11, 1889	James Sutherland	Peter Kerr.
United Friends, Order of	Poughkeepsie, N. Y.	Dec. 2, 1881	Thomas S. Stout	O. M. Shedd.
United Workmen, Ancient Order of	Boston, Mass.	Feb. 9, 1883	John C. Bickford	Hugh Doherty.
AMERICAN LIVE STOCK INS. CO..	Manchester, N. H.	Nov. 7, 1891	J. B. Tennant	C. A. Herbert.

TABLE No. 42.

Premiums received by Insurance Companies of other States and Countries doing business in New Hampshire during the Year 1891; Tax thereon and Date of Admission.

FIRE INSURANCE COMPANIES.	Date of admission to New Hampshire.	Amount insured.	Premiums received.	Tax of one per cent thereon.
Ætna, Hartford	Dec. 30, 1889	\$2,368,037.00	\$28,432.44	\$284.32
American, Boston, Mass.....	Nov. 9, 1891	3,400.00	34.50	.35
American, Newark, N.J.....	Nov. 30, 1889	138,016.00	1,479.14	14.79
American Fire, New York.....	Feb. 15, 1890	1,895,621.00	27,918.10	279.18
British America, Toronto	Dec. 31, 1889	159,447.00	2,084.31	20.84
Caledonian, Edinburgh	Oct. 20, 1889	74,684.00	1,008.83	10.09
City of London, London	Dec. 2, 1889	218,890.00	3,037.68	30.37
Commercial Union, London	Dec. 7, 1889	647,186.00	8,418.72	84.19
Continental, New York	Mar. 24, 1891	374,087.00	4,449.73	44.50
Dwelling-House, Boston.....	Dec. 7, 1889	249,635.00	1,907.89	19.08
Fire Association, Philadelphia	April 8, 1890	250,377.00	3,654.68	36.55
Firemans' Fund, San Francisco	Dec. 31, 1889	512,679.90	7,512.01	75.12
Fitchburg Mutual, Mass.....	May 23, 1889	919,076.00	13,021.36	130.21
Guardian, London	May 7, 1890	349,622.11	6,274.98	62.75
Hamburg-Bremen, Germany	Jan. 23, 1891	297,305.00	4,927.44	49.27
Hartford Fire, Conn.....	Mar. 12, 1890	553,660.00	5,687.42	56.87
Home, New York	Feb. 1, 1892	.....	.....	.....
Imperial, London	Dec. 2, 1889	254,910.00	3,572.33	35.72
Insurance Company of North America, Philadelphia	Dec. 6, 1889	1,273,476.00	18,958.88	189.59
Liverpool and London and Globe, Liverpool	Dec. 20, 1889	607,436.00	8,648.82	86.49
London and Lancashire, Liverpool	Nov. 21, 1889	1,425,685.00	18,356.47	183.56
Manchester Fire, England	June 3, 1891	325,853.00	3,960.76	39.61
Massachusetts Mutual, Boston	Feb. 6, 1890	744,857.00	7,284.85	72.85
Mechanics and Traders', New Orleans.....	Mar. 27, 1891	262,527.00	3,348.18	33.48

TABLE No. 42. — *Continued.*

FIRE INSURANCE COMPANIES. — <i>Continued.</i>	Date of admission to New Hampshire.	Amount insured.	Premiums received.	Tax of one per cent thereon.
Mercantile Fire and Marine, Boston.....	July 23, 1891	\$123,375.00	\$1,285.89	\$12.86
Merchants and Farmers', Worcester.....	Dec. 3, 1890	158,616.00	2,182.42	21.82
Michigan Fire and Marine, Detroit.....	Feb. 6, 1890	92,465.00	1,403.64	14.04
National, Hartford.....	Dec. 31, 1889	557,633.00	7,160.86	71.61
Niagara, New York.....	Nov. 7, 1891	85,245.00	1,197.93	11.98
North British and Mercantile, London.....	Jan. 18, 1890	494,742.00	6,711.34	67.11
Northern Assurance, London.....	Jan. 29, 1890	474,889.82	7,661.52	76.62
Norwich Union, England.....	Dec. 31, 1889	263,745.00	3,737.91	37.38
Orient, Hartford.....	Jan. 9, 1890	590,223.00	6,743.19	67.43
Pennsylvania, Philadelphia.....	Aug. 1, 1890	483,010.50	7,918.51	79.19
Phenix, Brooklyn.....	Dec. 3, 1889	1,002,956.00	12,507.45	125.07
Phenix, Hartford.....	Jan. 7, 1892	.....	.....	.....
Phenix Assurance, London.....	Dec. 5, 1889	585,366.34	9,336.30	93.36
Providence Washington, R. I.....	Feb. 1, 1890	376,392.00	4,427.71	44.28
Queen Insurance Company of America, N. Y.....	Oct. 7, 1891	187,652.00	2,629.02	26.29
Royal, Liverpool.....	Aug. 1, 1890	1,184,109.62	17,255.19	172.55
Scottish Union and National, Edinburgh.....	Feb. 20, 1892	.....	.....	.....
Springfield Fire and Marine, Mass.....	Dec. 11, 1889	490,267.00	7,101.07	71.01
Sun Insurance Office, London.....	Feb. 1, 1890	1,021,200.00	9,191.39	91.91
Traders and Mechanics, Lowell.....	Sept. 4, 1890	442,925.00	5,682.62	56.83
Western Assurance, Toronto.....	Nov. 2, 1891	46,100.00	467.70	4.68
California, San Francisco.*.....	Dec. 3, 1889	Not reported.	6,182.46	61.82
Liberty, New York.*.....	Mar. 20, 1890	Not reported.	Not reported.	.....
Queen of Liverpool, England.*.....	Dec. 11, 1889	595,227.00	10,002.10	100.02

* These companies withdrew from the State during the year.

FIDELITY AND CASUALTY INSURANCE COMPANIES.

Ætna Life (Accident Department).....	1891	\$91,500.00	\$437.15	\$4.37
American Casualty Insurance & Security Co.....	1891	3,036,000.00	28,120.41	281.20
American Employers' Liability.....	1891	36,000.00	360.00	3.60
American Surety Co.....	1886	201,050.00	1,185.00	11.85
Employers' Liability.....	1887	878,078.00	5,219.57	52.20
Fidelity & Casualty.....	1886	716,686.23	4,765.08	47.65
Guarantee Co. of North America.....	1886	138,400.00	512.27	5.12
Hartford Steam Boiler.....	1886	804,400.00	8,935.15	89.35
Lloyd's Plate Glass.....	1891	17,750.16	431.27	4.31
Standard Life & Accident.....	1890	826,850.00	3,746.66	37.47
Travelers' (Accident Department).....	1868	3,598,700.00	29,564.77	295.65

LIFE INSURANCE COMPANIES.

Ætna Life.....	1868	189,929.00	35,661.03	356.61
Connecticut General.....	1869	62,000.00	6,834.78	68.35
Connecticut Mutual.....	1868	94,500.00	28,615.25	286.15
Equitable Life.....	1868	130,149.00	26,646.85	266.47
Manhattan Life.....	1868	38,000.00	3,749.18	37.49
Massachusetts Mutual.....	1868	316,000.00	109,688.91	1,096.89
Metropolitan Life.....	1869	3,000.00	64,722.15	647.22
Mutual Benefit.....	1870	34,052.00	14,063.63	140.64
Mutual Life.....	1869	989,331.00	190,946.74	1,909.47
National Life.....	1868	412,000.00	35,328.69	353.29
New England Mutual.....	1868	7,000.00	1,646.28	16.46
New York Life.....	1869	586,800.00	36,060.72	360.61
Northwestern Mutual.....	1876	177,848.00	36,997.26	369.97
Penn Mutual.....	1880	79,750.00	26,420.77	264.21
Phoenix Mutual.....	1869	163,391.00	35,210.84	352.11
Provident Savings.....	1875	133,000.00	2,243.32	22.43
State Mutual.....	1869	48,287.00	8,336.19	83.36
Travelers' (Life Department).....	1868	19,000.00	8,539.20	85.39

TABLE No. 42. — *Continued.*

LIFE INSURANCE COMPANIES. — <i>Continued.</i>	Date of admission to New Hampshire.	Amount insured.	Premiums received.	Tax of one per cent thereon.
Union Mutual	1869	\$186,301.89	\$11,744.35	\$117.44
United States	1870	18,000.00	1,900.15	19.00
Washington Life	1869	6,000.00	2,149.90	21.50
Hartford Life & Annuity *	Feb. 26, 1891	Not reported.	2,693.00	26.93
		\$36,607,182.57	\$1,087,970.25	\$10,879.70

* License revoked November 19, 1891.

NEW HAMPSHIRE
TOWN MUTUAL
FIRE INSURANCE COMPANIES.

ABSTRACTS OF ANNUAL REPORTS, WITH DETAILED STATEMENTS OF
RESOURCES AND LIABILITIES, FOR THE YEAR ENDING
DECEMBER 31, 1891.

[These companies charge no cash premium, but rely entirely upon assessments on deposit notes to pay losses and running expenses. The business of the Town Mutuals is generally confined to the limits of the town, and their risks are upon dwellings, farm buildings and their contents principally.]

ANTRIM MUTUAL FIRE INSURANCE COMPANY.

J. F. TENNEY, *President.*C. E. HILLS, *Secretary.*

ASSETS DEC. 31, 1891.

Cash deposited in banks.....	\$22.22
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LIABILITIES.

None.

INCOME.

None.

EXPENDITURES.

Paid for salaries and fees of officers and employees.....	\$4.50
for incidental expenses, viz.:	
Filing annual statement, \$5.00; stationery, postage,	
etc., \$8.73	13.73
Gross cash expenditures.....	<u>\$18.23</u>

GENERAL ITEMS.

	<i>Amount.</i>	<i>Prem. Notes.</i>
Risks outstanding December 31, 1890.....	\$90,350.00	\$4,891.62
Risks terminated during the year.....	6,100.00	337.12
Amount in force December 31, 1891.....	<u>\$84,250.00</u>	<u>\$4,554.50</u>
Date of last assessment, 1888. Amount collected.....		392.91
Largest sum insured in a single risk.....		2,000.00
Rates charged for insurance:		
Premium note, six per cent of amount insured.		
Cash premium, three per cent of premium note.		
Policy fee, seventy-five cents.		

BARNSTEAD MUTUAL FIRE INSURANCE COMPANY.

RUFUS L. FOSS, *President.*CHARLES E. WALKER, *Secretary.*

ASSETS DEC. 31, 1891.

Cash in company's office.....	\$11.87
Unpaid assessments on premium notes.....	11.46
	<hr/>
Gross assets.....	\$23.33

LIABILITIES.

None.

INCOME.

Received from premiums and policy fees.....	\$74.55
from assessments on premium notes.....	650.05
	<hr/>
Gross cash income.....	\$724.60

EXPENDITURES.

Paid for losses during the year.....	\$600.00
for collecting assessments.....	19.47
for salaries and fees of officers and employees.....	82.51
for making assessments.....	4.00
for incidental expenses, viz.:	
Filing annual statement, \$5.00; postage, stationery,	
etc., \$1.75.....	6.75
	<hr/>
Gross cash expenditures.....	\$712.73

GENERAL ITEMS.

	<i>Amount.</i>	<i>Prem. Notes.</i>
Risks outstanding December 31, 1891.....	\$125,739.00	\$7,550.34
Risks written during the year.....	24,645.00	1,479.95
	<hr/>	<hr/>
Total.....	\$150,374.00	\$9,030.29
Risks terminated during the year.....	32,307.00	2,040.29
	<hr/>	<hr/>
Amount in force December 31, 1891.....	\$118,067.00	\$6,990.00

Losses incurred during the year	\$600.00
Assessments laid on premium notes	661.51
Date of last assessment, May 2, 1891. Amount collected	650.05
Largest sum insured in a single risk	1,500.00
Rates charged for insurance :	
Premium note, six to eight per cent of amount insured.	
Cash premium, three per cent of premium note.	
Policy fee, one dollar.	

BEDFORD MUTUAL FIRE INSURANCE COMPANY.

HENRY L. PEASLEE, *President.*SILAS A. RIDDLE, *Secretary.*

ASSETS DEC. 31, 1891.

Cash in company's office	\$14.26
Cash deposited in banks	870.37
Gross assets	\$884.63

LIABILITIES.

Due officers for services and expenses	\$10.00
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INCOME.

Received from premiums and policy fees	\$38.79
from interest from all sources	33.82
Gross cash income	\$72.61

EXPENDITURES.

Paid for return premiums	\$3.88
for filing annual statement	5.00
Gross cash expenditures	\$8.88

GENERAL ITEMS.

	<i>Amount.</i>	<i>Prem. Notes.</i>
Risks outstanding December 31, 1890	\$99,875.00	\$11,655.00
Risks written during the year	11,275.00	1,293.00
Total	\$111,150.00	\$12,948.00
Risks terminated during the year	19,275.00	2,213.00
Amount in force December 31, 1891	\$91,875.00	\$10,735.00

Date of last assessment, 1878. Amount collected.....	\$851.56
Largest sum insured in a single risk.....	2,000.00
Rates charged for insurance :	
Premium note, ten to twelve per cent of amount insured.	
Cash premium, three per cent of premium note.	
Policy fee, twenty-five cents.	

BOW MUTUAL FIRE INSURANCE COMPANY.

ALFRED DAVIS, *President.*

HARRISON COLBY, *Secretary.*

ASSETS DEC. 31, 1891.

Cash in company's office.....	\$22.82
Cash deposited in banks.....	45.95
Unpaid assessments on premium notes.....	13.20
Interest due and accrued.....	1.68
Gross assets.....	<u>\$83.65</u>

LIABILITIES.

None.

INCOME.

Received from premiums and policy fees	\$14.95
from assessments on premium notes.....	632.37
from interest from all sources	1.68
Gross cash income	<u>\$649.00</u>

EXPENDITURES.

Paid for losses during the year.....	\$600.00
for collecting assessments	10.00
for salaries and fees of officers and employees.....	7.00
for making assessments.....	1.00
for incidental expenses, viz.:	
Filing annual statement, \$5.00; printing and postage.	
\$1.50.....	6.50
Gross cash expenditures.....	<u><u>\$624.50</u></u>

GENERAL ITEMS.

	<i>Amount.</i>	<i>Prem. Notes.</i>
Risks outstanding December 31, 1890.....	\$86,890.00	\$4,343.90
Risks written during the year.....	2,150.00	107.50
Total.....	\$89,040.00	\$4,451.40
Risks terminated during the year.....	4,150.50	207.52
Amount in force December 31, 1891.....	\$84,889.50	\$4,243.88
Losses incurred during the year.....		600.00
Assessments laid on premium notes.....		645.57
Date of last assessment, October 17, 1891. Amount collected		632.37
Largest sum insured in a single risk.....		1,500.00
Rates charged for insurance:		
Premium note, five per cent of the amount insured.		
Cash premium, two per cent of premium note.		
Policy fee, twenty-five cents.		

CANDIA MUTUAL FIRE INSURANCE COMPANY.

ISAAC FITTS, *President.*MOSES F. EMERSON, *Secretary.*

ASSETS DEC. 31, 1891.

Cash in company's office.....	\$14.50
Cash deposited in banks.....	79.00
Interest due and accrued.....	2.36
Gross assets.....	\$95.86

LIABILITIES.

None.

INCOME.

Received from premiums and policy fees.....	\$41.09
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EXPENDITURES.

Paid for salaries and fees of officers and employees.....	\$20.75
for incidental expenses, viz.:	
Filing annual statement, \$5.00 ; postage and stationery, \$0.84.....	5.84
Gross cash expenditures.....	<u>\$26.59</u>

GENERAL ITEMS.

	<i>Amount.</i>	<i>Prem. Notes</i>
Risks outstanding December 31, 1890.....	\$83,095.00	\$5,151.10
Risks written during the year.....	16,812.00	1,078.00
Total.....	<u>\$99,907.00</u>	<u>\$6,229.10</u>
Risks terminated during the year.....	12,087.00	651.50
Amount in force December 31, 1891.....	\$87,820.00	\$5,577.60
Date of last assessment, October 4, 1882. Amount collected..		182.64
Largest sum insured in a single risk.....		2,000.00
Rates charged for insurance:		
Premium note, from six to eight per cent of amount insured.		
Cash premium, ten per cent of premium note.		
Policy fee, fifty cents.		

CANTERBURY MUTUAL FIRE INSURANCE COMPANY.

MYRON C. FOSTER, *President.*JOSEPH G. CLOUGH, *Secretary.*

ASSETS DEC. 31, 1891.

Cash in company's office.....	\$9.94
Unpaid assessments on premium notes.....	45.72
Gross assets.....	<u>\$55.66</u>

LIABILITIES.

Due for borrowed money and interest.....	\$103.00
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INCOME.

Received from premiums and policy fees.....	\$59.31
---	---------

EXPENDITURES.

Paid for salaries and fees of officers and employees.....	\$15.50
for borrowed money and interest.....	17.42
for incidental expenses, viz. :	
Filing annual statement, \$5.00 ; postage and stationery,	
\$0.75.....	5.75
Gross cash expenditures.....	\$38.67

GENERAL ITEMS.

	<i>Amount.</i>	<i>Prem. Notes.</i>
Risks outstanding December 31, 1890.....	\$147,230.00	\$8,459.60
Risks written during the year.....	37,925.00	2,190.75
Total.....	\$185,155.00	\$10,650.35
Risks terminated during the year.....	40,974.00	2,063.08
Amount in force December 31, 1891.....	\$144,181.00	\$8,577.27
Date of last assessment, January, 1888. Amount collected...		717.03
Largest sum insured in a single risk.....		2,000.00
Rates charged for insurance :		
Premium note, five to six per cent of amount insured.		
Cash premium, two per cent of premium note.		
Policy fee, fifty cents.		

FARMERS' MUTUAL FIRE INSURANCE COMPANY, FRANKLIN.

HENRY A. WEYMOUTH, *President.*CHARLES N. EMERSON, *Secretary.*

ASSETS DEC. 31, 1891.

Cash in company's office.....	\$25.31
Unpaid assessments on premium notes.....	754.72
Gross assets.....	\$780.03

LIABILITIES.

Losses adjusted and unpaid	\$350.00
Due for borrowed money and interest.....	206.43
Gross liabilities.....	<u>\$556.43</u>

INCOME.

Received from premiums and policy fees	\$672.21
from assessments on premium notes.....	637.87
Gross cash income	<u>\$1,310.08</u>

EXPENDITURES.

Paid for losses during the year.....	\$740.30
for adjusting losses.....	19.95
for collecting assessments	25.51
for commissions.....	179.11
for return premiums	38.47
for salaries and fees of officers and employees.....	100.46
for incidental expenses, viz.:	
Filing annual statement, \$5.00; postage and stationery,	
\$72.67; legal expense, \$10.00.....	87.67
Gross cash expenditures	<u><u>\$1,191.47</u></u>

GENERAL ITEMS.

	<i>Amount.</i>	<i>Prem. Notes.</i>
Risks outstanding December 31, 1890 *.....	\$185,676.00	\$3,713.52
Risks written during the year.....	119,740.00	2,394.80
Total.....	<u>\$305,416.00</u>	<u>\$6,108.32</u>
Risks terminated during the year.....	16,925.00	338.50
Amount in force December 31, 1891	<u>\$288,491.00</u>	<u>\$5,769.82</u>
Losses incurred during the year		1,090.30
Assessments laid on premium notes.....		1,392.59
Date of last assessment, October 20, 1891. Amount collected		637.87
Largest sum insured in a single risk.....		1,600.00
Rates charged for insurance:		
Premium note, two per cent of amount insured.		
Cash premium, one half of one per cent.		
Policy fee, fifty cents.		

* An error of \$20.50 was made in the amount of premium notes, as returned to this department for last year.

HOLLIS MUTUAL FIRE INSURANCE COMPANY.

EDWARD HARDY, *President.*CHARLES B. RICHARDSON, *Secretary.*

ASSETS DEC. 31, 1891.

Cash in company's office.....	\$19.81
Cash deposited in banks.....	5.91
	<hr/>
Gross assets.....	\$25.72

LIABILITIES.

None.

INCOME.

Received from premiums and policy fees	\$46.12
from assessments on premium notes.....	6.12
from all other sources.....	12.00
	<hr/>
Gross cash income	\$64.24

EXPENDITURES.

Paid for losses during the year	\$100.16
for adjusting losses.....	1.50
for return premiums.....	.50
for salaries and fees of officers and employees.....	21.00
for incidental expenses, viz.:	
Filing annual statement, \$5.00; legal expense, \$1.50..	6.50
	<hr/>
Gross cash expenditures.....	\$129.66

GENERAL ITEMS.

	<i>Amount.</i>	<i>Prem. Notes.</i>
Risks outstanding December 31, 1890.....	\$195,213.00	\$11,786.44
Risks written during the year.....	40,990.00	2,512.60
	<hr/>	<hr/>
Total.....	\$236,203.00	\$14,299.04
Risks terminated during the year.....	40,350.00	2,421.00
	<hr/>	<hr/>
Amount in force December 31, 1891	\$195,853.00	\$11,878.04

Losses incurred during the year.....	\$100.16
Date of last assessment, June, 1890. Amount collected.....	1,513.99
Largest sum insured in a single risk	2,000.00
Rates charged for insurance :	
Premium note, six to ten per cent of amount insured.	
Cash premium, one per cent of premium note.	
Policy fee, fifty cents.	

LOUDON MUTUAL FIRE INSURANCE COMPANY.

E. H. ROBINSON, *President.*

LUCRATUS M. SANBORN, *Secretary.*

ASSETS DEC. 31, 1891.

Cash in company's office.....	\$1.91
Cash deposited in banks.....	143.86
Gross assets	<u>\$145.77</u>

LIABILITIES.

None.

INCOME.

Received from premiums and policy fees.....	\$11.80
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EXPENDITURES.

Paid for salaries and fees of officers and employees.....	\$12.50
for incidental expenses, viz. :	
Filing annual statement, \$5.00 ; postage and stationery,	
\$3.10	8.10
Gross cash expenditures.....	<u>\$20.60</u>

GENERAL ITEMS.

	<i>Amount.</i>	<i>Prem. Notes.</i>
Risks outstanding December 31, 1890.....	\$77,955.00	\$3,156.56
Risks written during the year.....	5,850.00	286.65
Total.....	<u>\$83,805.00</u>	<u>\$3,443.21</u>
Risks terminated during the year.....	5,550.00	170.10
Amount in force December 31, 1891.....	<u>\$78,255.00</u>	<u>\$3,273.11</u>

Date of last assessment, July 9, 1888. Amount collected.....	\$271.17
Largest sum insured in a single risk.....	2,000.00
Rates charged for insurance :	
Premium note, five per cent of amount insured.	
Cash premium, two per cent of premium note.	
Policy fee, fifty cents.	

LYNDEBOROUGH MUTUAL FIRE INSURANCE COMPANY.

NATHANIEL T. MCINTIRE, *President.*

JOHN H. GOODRICH, *Secretary.*

ASSETS DEC. 31, 1891.

Cash in company's office.....	\$30.72
Cash deposited in banks.....	57.80
Gross assets	<u>\$88.52</u>

LIABILITIES.

None.

INCOME.

Received from premiums and policy fees.....	\$30.72
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EXPENDITURES.

Paid for salaries and fees of officers and employees.....	\$7.75
for incidental expenses, viz. :	
Filing annual statement, \$5.00 ; postage, \$0.14	5.14
Gross cash expenditures.....	<u>\$12.89</u>

GENERAL ITEMS.

	<i>Amount.</i>	<i>Prem. Notes.</i>
Risks outstanding December 31, 1890.....	\$118,205.00	\$7,092.30
Risks written during the year.....	17,065.00	1,023.90
Total.....	<u>\$135,270.00</u>	<u>\$7,116.20</u>
Risks terminated during the year.....	17,075.00	1,024.50
Amount in force December 31, 1891	<u>\$118,195.00</u>	<u>\$7,091.70</u>

Date of last assessment, August 8, 1890.	Amount collected..	\$907.44
Largest sum insured in a single risk		2,000.00
Rates charged for insurance :		
Premium note, six per cent of amount insured.		
Cash premium, three per cent of premium note.		
Policy fee, twenty-five cents.		

MILFORD MUTUAL FIRE INSURANCE COMPANY.

B. F. HUTCHINSON, *President.*

F. W. RICHARDSON, *Secretary.*

ASSETS DEC. 31, 1891.

Cash deposited in banks	\$1,751.93
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LIABILITIES.

None.

INCOME.

Received from premiums and policy fees	\$196.01
from interest from all sources	75.27
Gross cash income.....	\$271.28

EXPENDITURES.

Paid for return premiums.....	\$4.42
for incidental expenses, viz. :	
Filing annual statement, \$5.00 ; postage and stationery, \$0.73	5.73
Gross cash expenditures	\$10.15

GENERAL ITEMS.

	<i>Amount.</i>	<i>Prem. Notes.</i>
Risks outstanding December 31, 1890	\$157,000.00	\$15,631.00
Risks written during the year	40,330.00	4,033.00
Total.....	\$197,330.00	\$19,664.00
Risks terminated during the year.....	32,150.00	3,140.00
Amount in force December 31, 1891.....	\$165,180.00	\$16,524.00

Largest sum insured in a single risk.....	\$2,000.00
Rates charged for insurance :	
Premium note, ten per cent of amount insured.	
Cash premium, five per cent of premium note.	
Policy fee, seventy-five cents.	

NORTHWOOD MUTUAL FIRE INSURANCE COMPANY.

EZRA TASKER, *President.*

SAMUEL S. JAMES, *Secretary.*

ASSETS DEC. 31, 1891.

Cash in company's office	\$41.11
Cash value of notes, bonds, or other securities	80.00
Cash in the hands of agents, reported.....	110.87
Interest due and accrued.....	4.00
Gross assets.....	<u>\$235.98</u>

LIABILITIES.

Due officers for services and expenses.....	\$6.00
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INCOME.

Received from premiums and policy fees.....	\$181.56
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EXPENDITURES.

Paid for salaries and fees of officers and employees.....	\$75.00
for filing annual statement.....	5.00
Gross cash expenditures	<u>\$80.00</u>

GENERAL ITEMS.

	<i>Amount.</i>	<i>Prem. Notes.</i>
Risks outstanding December 31, 1890.....	\$310,993.00	\$17,142.05
Risks written during the year.....	83,450.00	4,618.75
Total.....	<u>\$394,443.00</u>	<u>\$21,760.80</u>
Risks terminated during the year.....	82,835.00	4,524.25
Amount in force December 31, 1891.....	<u>\$311,608.00</u>	<u>\$17,236.55</u>

1891.]

FIRE INSURANCE COMPANIES.

15

Date of last assessment November 30, 1889.	Amount collected	\$1,270.15
Largest sum insured in a single risk		2,000.00
Rates charged for insurance :		
Premium note, five per cent of amount insured.		
Cash premium, three per cent of premium note.		
Policy fee, fifty cents.		

ORFORD MUTUAL FIRE INSURANCE COMPANY.

JOHN BICKFORD, *President.*BENJAMIN F. TRUSSELL, *Secretary.*

ASSETS DEC. 31, 1891.

Cash in company's office	\$20.12
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LIABILITIES.

None.

INCOME.

Received from premiums and policy fees	\$91.56
from assessments on premium notes	568.75
Gross cash income	\$660.31

EXPENDITURES.

Paid for losses during the year	\$568.75
for collecting assessments	10.00
for salaries and fees of officers and employees	61.00
for making assessments	4.00
for incidental expenses, viz. :	
Filing annual statement, \$5.00 ; printing, postage, etc.,	
\$3.04	8.04
Gross cash expenditures	\$651.79

GENERAL ITEMS.

	<i>Amount.</i>	<i>Prem. Notes.</i>
Risks outstanding December 31, 1890.....	\$124,265.00	\$5,939.33
Risks written during the year.....	43,550.00	2,214.25
Total.....	\$167,815.00	\$8,153.58
Risks terminated during the year.....	52,410.00	1,926.58
Amount in force December 31, 1891.....	\$115,405.00	\$6,227.00
Losses incurred during the year		568.75
Assessments laid on premium notes.....		568.75
Date of last assessment, June 10, 1891. Amount collected...		568.75
Largest sum insured in a single risk.....		2,000.00
Rates charged for insurance:		
Premium note, five to fifteen per cent of amount insured.		
Cash premium, three per cent of premium note.		
Policy fee, fifty cents.		

PIERMONT MUTUAL FIRE INSURANCE COMPANY.

H. H. PALMER, *President.*AARON BARTON, JR., *Secretary.*

ASSETS DEC. 31, 1891.

Cash in company's office.....	\$56.29
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LIABILITIES.

None.

INCOME.

Received from premiums and policy fees.....	\$46.63
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EXPENDITURES.

Paid for losses during the year	\$30.00
for adjusting losses.....	3.00
for return premiums.....	12.43

Paid for salaries and fees of officers and employees.....	\$44.00
for incidental expenses, viz. :	
Filing annual statement, \$5.00 ; postage and stationery,	
\$0.50	5.50
Gross cash expenditures	<u>\$94.93</u>

GENERAL ITEMS.

	<i>Amount.</i>	<i>Prem. Notes.</i>
Risks outstanding December 31, 1890.....	\$146,660.00	\$9,075.52
Risks written during the year.....	15,475.00	992.61
Total.....	<u>\$162,135.00</u>	<u>\$10,068.13</u>
Risks terminated during the year.....	33,840.00	1,404.63
Amount in force December 31, 1891.....	\$128,295.00	\$8,663.50
Losses incurred during the year.....		30.00
Date of last assessment, June 23, 1890. Amount collected...		2,216.37
Largest sum insured in a single risk		2,500.00
Rates charged for insurance :		
Premium note, five to twenty per cent of amount insured.		
Cash premium, three per cent of premium note.		
Policy fee, fifty cents.		

SANBORNTON MUTUAL FIRE INSURANCE COMPANY.

JONATHAN M. TAYLOR, *President.* HERBERT J. L. BODWELL, *Secretary.*

ASSETS DEC. 31, 1891.

Cash in company's office.....	\$87.47
Cash deposited in banks.....	632.45
Cash in the hands of agents, reported.....	1.25
Gross assets.....	<u>\$721.17</u>

LIABILITIES.

Due officers for services and expenses	\$28.00
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INCOME.

Received from premiums and policy fees	\$74.38
from interest from all sources....	32.68
Gross cash income.....	<u>\$107.06</u>

EXPENDITURES.

Paid for losses during the year	\$430.00
for return premiums.....	12.36
for salaries and fees of officers and employees.....	19.75
for filing annual statement.....	5.00
Gross cash expenditures	<u>\$467.11</u>

GENERAL ITEMS.

	<i>Amount.</i>	<i>Prem. Notes.</i>
Risks outstanding December 31, 1890.....	\$151,845.00	\$7,592.25
Risks written during the year.....	15,125.00	756.25
Total	<u>\$166,970.00</u>	<u>\$8,348.50</u>
Risks terminated during the year.....	15,460.00	773.00
Amount in force December 31, 1891.....	<u>\$151,510.00</u>	<u>\$7,575.50</u>
Losses incurred during the year.....		425.00
Largest sum insured in a single risk.....		2,500.00
Rates charged for insurance:		
Premium note, five per cent of amount insured.		
Cash premium, one half of one per cent of the premium note.		
Policy fee, twenty-five cents.		

STRAFFORD MUTUAL FIRE INSURANCE COMPANY.

MARK F. FOSS, *President.*GEORGE F. JOHNSON, *Secretary.*

ASSETS DEC. 31, 1891.

Cash in company's office.....	\$36.37
Unpaid assessments on premium notes.....	3.77
Gross assets	<u>\$40.14</u>

LIABILITIES.

Losses adjusted and unpaid.....	\$78.00
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INCOME.

Received from premiums and policy fees.....	\$35.72
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EXPENDITURES.

Paid for return premiums.....	\$0.50
for salaries and fees of officers and employees.....	16.25
for incidental expenses, viz. :	
Filing annual statement, \$5.00 ; postage, \$0.53.....	5.53
Gross cash expenditures.....	<u>\$22.28</u>

GENERAL ITEMS.

	<i>Amount.</i>	<i>Prem. Notes.</i>
Risks outstanding December 31, 1890.....	\$138,715.00	\$8,039.30
Risks written during the year.....	14,775.00	862.15
Total.....	<u>\$153,490.00</u>	<u>\$8,901.45</u>
Risks terminated during the year.....	17,490.00	1,081.25
Amount in force December 31, 1891.....	\$136,000.00	\$7,820.20
Date of last assessment, July 2, 1888. Amount collected.....		1,260.53
Largest sum insured in a single risk.....		2,000.00
Rates charged for insurance :		
Premium note, five to ten per cent of amount insured.		
Cash premium, three per cent of premium note.		
Policy fee, fifty cents.		

SUNAPEE MUTUAL FIRE INSURANCE COMPANY.

CHARLES A. KNOWLTON, *President.*ERASTUS R. BOYCE, *Secretary.*

ASSETS DEC. 31, 1891.

Cash in company's office.....	\$4.87
Cash in the hands of agents, reported.....	99.97
Gross assets.....	<u>\$104.84</u>

LIABILITIES.

None.

INCOME.

Received from premiums and policy fees	\$325.93
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EXPENDITURES.

Paid for losses during the year.....	\$511.00
for salaries and fees of officers and employees.....	27.40
for incidental expenses, viz.:	
Filing annual statement, \$5.00; printing and station-	
ery, \$24.75.....	29.75
Gross cash expenditures.....	<u>\$568.15</u>

GENERAL ITEMS.

	<i>Amount.</i>	<i>Prem. Notes.</i>
Risks outstanding December 31, 1890.....	\$131,530.00	\$7,083.02
Risks written during the year.....	46,770.00	869.31
Total.....	<u>\$178,300.00</u>	<u>\$7,952.33</u>
Risks terminated during the year.....	38,070.00	434.73
Amount in force December 31, 1891	<u>\$140,230.00</u>	<u>\$7,517.60</u>
Losses incurred during the year		301.00
Largest sum insured in a single risk		1,600.00
Rates charged for insurance:		
Premium note, five to thirteen per cent of amount insured.		
Cash premium, one sixth to one and one half per cent of premium note.		
Policy fee, one dollar.		

SUTTON MUTUAL FIRE INSURANCE COMPANY.

MOSES S. BLAISDELL, *President.*ALBERT NELSON, *Secretary.*

ASSETS DEC. 31, 1891.

Cash in company's office	\$21.40
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LIABILITIES.

None.

INCOME.

Received from premiums and policy fees	\$34.47
from all other sources	18.07
Gross cash income	<u>\$52.54</u>

EXPENDITURES.

Paid for salaries and fees of officers and employees	\$26.00
for incidental expenses, viz.:	
Filing annual statement, \$5.00 ; postage, \$0.14	5.14
Gross cash expenditures	<u>\$31.14</u>

GENERAL ITEMS.

	<i>Amount.</i>	<i>Prem. Notes.</i>
Risks outstanding December 31, 1890	\$102,080.00	\$9,713.70
Risks written during the year	13,170.00	1,236.90
Total	<u>\$115,250.00</u>	<u>\$10,950.60</u>
Risks terminated during the year	14,925.00	1,494.55
Amount in force December 31, 1891	\$100,325.00	\$9,456.05
Date of last assessment, August 21, 1890. Amount collected.		69.16
Largest sum insured in a single risk		1,600.00
Rates charged for insurance :		
Premium note, three to fifteen per cent of amount insured.		
Cash premium, one and one half per cent of premium note.		
Policy fee, fifty cents.		

TILTON AND NORTHFIELD MUTUAL FIRE INSURANCE COMPANY.

GEORGE H. BROWN, *President.*GEORGE S. PHILBRICK, *Secretary.*

ASSETS DEC. 31, 1891.

Cash in company's office.....	\$323.18
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LIABILITIES.

Return premiums.....	\$7.80
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INCOME.

Received from premiums and policy fees.....	\$11.00
from interest from all sources.....	12.33
Gross cash income	<u>\$23.33</u>

EXPENDITURES.

Paid for return premiums	\$41.40
for salaries and fees of officers and employees.....	3.75
for filing annual statement.....	5.00
Gross cash expenditures	<u>\$50.15</u>

GENERAL ITEMS.

	<i>Amount.</i>	<i>Prem. Notes.</i>
Risks outstanding December 31, 1890.....	\$140,910.00	\$7,045.50
Risks written during the year.....	2,050.00	102.50
Total.....	<u>\$142,960.00</u>	<u>\$7,148.00</u>
Risks terminated during the year.....	20,575.00	1,028.75
Amount in force December 31, 1891.....	\$122,385.00	\$6,118.25
Date of last assessment, June, 1889. Amount collected		2,500.00
Largest sum insured in a single risk.....		2,000.00

Rates charged for insurance :

Premium note, five per cent of amount insured.

Cash premium, one half of one per cent of premium note.

Policy fee, twenty-five cents.

WEARE MUTUAL FIRE INSURANCE COMPANY.

WILLIAM T. MORSE, *President.*HIRAM BUSWELL, *Secretary.*

ASSETS DEC. 31, 1891.

None.

LIABILITIES.

Due for borrowed money and interest.....	\$67.23
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INCOME.

Received from premiums and policy fees	\$136.65
from assessments on premium notes	1,439.03
from cash loans to the company	1,095.60
	<hr/>
Gross cash income.....	\$2,671.28

EXPENDITURES.

Paid for losses during the year.....	\$1,097.59
for adjusting losses.....	72.93
for collecting assessments.....	48.00
for commissions.....	61.50
for salaries and fees of officers and employees.....	153.66
for making assessments.....	8.00
for borrowed money and interest	1,224.60
for incidental expenses, viz.:	
Filing annual statement, \$5.00 ; postage and station-	
ery, \$5.00	10.00
	<hr/>
Gross cash expenditures.....	\$2,676.28

GENERAL ITEMS.

	<i>Amount.</i>	<i>Prem. Notes.</i>
Risks outstanding December 31, 1890.....	\$400,035.00	\$32,682.70
Risks written during the year.....	61,635.00	4,555.60
	<hr/>	<hr/>
Total.....	\$461,670.00	\$37,238.30
Risks terminated during the year.....	36,390.00	2,790.25
	<hr/>	<hr/>
Amount in force December 31, 1891.....	\$425,280.00	\$34,448.05

Losses incurred during the year.....	\$47.59
Assessments laid on premium notes.....	1,439.03
Date of last assessment, Sept. 8, 1891. Amount collected....	1,439.03
Largest sum insured in a single risk.....	1,500.00
Rates charged for insurance:	
Premium note, six to twenty per cent of amount insured.	
Cash premium, two per cent of premium note.	
Policy fee, fifty cents.	

WESTMORELAND MUTUAL FIRE INSURANCE COMPANY.

BARTON C. ALDRICH, *Acting President.* WILLARD BILL, JR., *Secretary.*

ASSETS DEC. 31, 1891.

Cash in company's office.....	\$22.93
Cash deposited in banks.....	145.71
Interest due and accrued	4.82
Gross assets.....	<u>\$173.46</u>

LIABILITIES.

None.

INCOME.

Received from premiums and policy fees.....	\$72.51
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EXPENDITURES.

Paid for salaries and fees of officers and employees.....	\$20.00
for incidental expenses, viz.:	
Filing annual statement, \$5.00; stationery and post- age, \$0.50	5.50
Gross cash expenditures.....	<u>\$25.50</u>

GENERAL ITEMS.

	<i>Amount.</i>	<i>Prem. Notes.</i>
Risks outstanding December 31, 1890.....	\$110,269.00	\$11,990.10
Risks written during the year.....	25,280.00	3,275.50
Total.....	\$135,549.00	\$15,265.60
Risks terminated during the year.....	28,025.00	2,962.50
Amount in force December 31, 1891.....	\$107,524.00	\$12,303.10
Date of last assessment, 1879. Amount collected.....		691.43
Largest sum insured in a single risk.....		2,000.00
Rates charged for insurance :		
Premium note, ten to twenty per cent of amount insured.		
Cash premium, one half of one per cent of premium note.		
Policy fee, fifty cents.		

WILMOT MUTUAL FIRE INSURANCE COMPANY.

SYLVESTER BUNKER, *President.*GEORGE E. WOODWARD, *Secretary.*

ASSETS DEC. 31, 1891.

Cash in company's office.....	\$18.00
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LIABILITIES.

None.

INCOME.

Received from premiums and policy fees.....	\$6.77
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EXPENDITURES.

Paid for salaries and fees of officers and employees.....	\$16.00
for incidental expenses, viz. :	
Filing annual statement, \$5.00 ; stationery, and postage, \$0.38	5.38
Gross cash expenditures.....	<u>\$21.38</u>

GENERAL ITEMS.

	<i>Amount.</i>	<i>Prem. Notes.</i>
Risks outstanding December 31, 1890.	\$51,228.00	\$3,112.18
Risks written during the year	2,650.00	15.90
Total.	<u>\$53,878.00</u>	<u>\$3,128.08</u>
Risks terminated during the year.	12,153.00	729.18
Amount in force December 31, 1891.	<u>\$41,725.00</u>	<u>\$2,398.90</u>
Date of last assessment, Dec. 15, 1884. Amount collected. . .		606.28
Largest sum insured in a single risk.		1,400.00
Rates charged for insurance :		
Premium note, six to eight per cent of amount insured.		
Cash premium, three per cent of premium note.		
Policy fee, fifty cents.		

NEW HAMPSHIRE
MUTUAL
FIRE INSURANCE COMPANIES.

ABSTRACTS OF ANNUAL REPORTS, WITH DETAILED STATEMENTS OF
RESOURCES AND LIABILITIES, FOR THE YEAR ENDING
DECEMBER 31, 1891.

[These companies rely upon assessments, instead of cash premiums, for the payment of fire losses, and include the Grange Mutual Fire Insurance Company, organized in March, 1888, whose membership is wholly within the State Grange of the Patrons of Husbandry.]

GRANGE MUTUAL FIRE INSURANCE COMPANY.

Commenced business July 20, 1888.

CHARLES MCDANIEL, *President.*E. C. HUTCHINSON, *Secretary.*

ASSETS DEC. 31, 1891.

Cash deposited in banks.....	\$3,900.59
Interest due and accrued	125.00
Gross assets.....	<u>\$4,025.59</u>

LIABILITIES.

Losses adjusted and unpaid	\$5.00
Due officers for services and expenses.....	355.00
Due for adjusting loss.....	2.00
Gross liabilities.....	<u>\$362.00</u>

INCOME.

Received from premiums and policy fees.....	\$4,041.70
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EXPENDITURES.

Paid for losses during the year.....	\$4,618.33
for adjusting losses.....	57.67
for commissions.....	306.50
for return premiums.....	64.47
for salaries and fees of officers and employees.....	415.53
for incidental expenses, viz.:	
Filing annual statement, \$5.00; printing, postage, etc.,	
\$143.63.....	<u>148.63</u>
Gross cash expenditures.....	<u>\$5,611.13</u>

GENERAL ITEMS.

	<i>Amount.</i>	<i>Prem. Notes.</i>
Risks outstanding December 31, 1890.....	\$1,474,900.00	\$44,247.00
Risks written during the year.....	803,300.00	24,099.00
Total.....	\$2,278,200.00	\$68,346.00
Risks terminated during the year.....	405,522.83	12,165.68
Amount in force December 31, 1891.....	\$1,872,677.17	\$56,180.32
Losses incurred during the year.....		4,623.33
Largest sum insured in a single risk.....		2,500.00
Rates charged for insurance:		

Premium note, three per cent of amount insured.

Cash premium, one half of one per cent of premium note.

Policy fee, fifty cents from the company and fifty cents from the assured.

MERRIMACK COUNTY MUTUAL FIRE INSURANCE COMPANY.

Commenced business March 31, 1877.

F. B. SAWYER, *President.*

SHERMAN LITTLE, *Secretary.*

ASSETS DEC. 31, 1891.

Cash in company's office.....	\$195.40
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LIABILITIES.

None.

INCOME.

Received from premiums and policy fees.....	\$127.58
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EXPENDITURES.

Paid for losses during the year.....	\$30.00
for commissions.....	36.00
for return premiums.....	1.81
for salaries and fees of officers and employees.....	74.00

Paid for incidental expenses, viz. :

Filing annual statement, \$5.00 ; postage, printing, etc., \$15.75.....	\$20.75
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Gross cash expenditures.....	<u>\$162.56</u>
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GENERAL ITEMS.

	<i>Amount.</i>	<i>Prem. Notes.</i>
Risks outstanding December 31, 1890.....	\$457,334.00	\$26,017.77
Risks written during the year.....	45,750.00	2,802.50
Total.....	<u>\$503,084.00</u>	<u>\$28,820.27</u>
Risks terminated during the year	30,850.00	1,650.62
Amount in force December 31, 1891.....	\$472,234.00	\$27,169.65
Losses incurred during the year		30.00
Date of last assessment, August 2, 1890. Amount collected..		711.49
Largest sum insured in a single risk		2,000.00
Rates charged for insurance :		
Premium note, five to seven per cent of amount insured.		
Cash premium, four per cent of premium note.		
Policy fee, fifty cents.		

ROCKINGHAM FARMERS' MUTUAL FIRE INSURANCE COMPANY.

Commenced business June 27, 1833.

JOHN S. HOBBS, *President.*

HENRY A. SHUTE, *Secretary.*

ASSETS DEC. 31, 1891.

Cash in company's office.....	\$752.34
Unpaid assessments on premium notes.....	3,942.89
Cash in the hands of agents, reported.....	411.52
Gross assets.....	<u>\$5,106.75</u>

LIABILITIES.

Losses reported, not adjusted (estimated).....	\$2,665.00
Due for borrowed money and interest.....	2,381.31
Gross liabilities.....	<u>\$5,046.31</u>

INCOME.

Received from premiums and policy fees.....	\$1,109.87
from assessments on premium notes.....	14,506.87
from cash loans to the company.....	5,350.00
Gross cash income.....	<u>\$20,966.74</u>

EXPENDITURES.

Paid for losses during the year.....	\$6,104.80
for adjusting losses.....	249.55
for collecting assessments.....	541.77
for commissions.....	230.50
for return premiums.....	12.22
for salaries and fees of officers and employees.....	500.00
for making assessments.....	75.00
for borrowed money and interest.....	12,766.00
for incidental expenses, viz.:	
Filing annual statement, \$5.00; postage, stationery,	
printing, etc., \$146.93; office expenses, \$104.00; legal	
expense, etc., \$14.28.....	270.21
Gross cash expenditures.....	<u><u>\$20,750.05</u></u>

GENERAL ITEMS.

	<i>Amount.</i>	<i>Prem. Notes.</i>
Risks outstanding December 31, 1890.....	\$4,117,132.00	\$237,752.29
Risks written during the year.....	630,517.00	36,517.61
Total.....	<u>\$4,747,649.00</u>	<u>\$274,269.90</u>
Risks terminated during the year.....	574,663.00	32,583.76
Amount in force December 31, 1891.....	<u>\$4,175,986.00</u>	<u>\$241,686.14</u>
Losses incurred during the year.....		8,719.80
Date of last assessment, Sept. 7, 1891. Amount collected...		13,724.65
Largest sum insured in a single risk.....		2,500.00
Rates charged for insurance:		
Premium note, five to six per cent of amount insured.		
Cash premium, three per cent of premium note.		
Policy fee, fifty cents.		

NEW HAMPSHIRE
CASH MUTUAL
FIRE INSURANCE COMPANIES.

COMPILED FROM THE ANNUAL REPORTS, WITH STATEMENTS OF
ASSETS AND LIABILITIES, FOR THE YEAR ENDING
DECEMBER 31, 1891.

ÆTNA MUTUAL FIRE INSURANCE COMPANY.

Organized July 22, 1886. Commenced business August 1, 1886.

FRANK A. MCKEAN, *President.*

OBADIAH MORRILL, *Secretary.*

Principal office, Concord.

I. ASSETS.

Loans on mortgages of real estate (first liens).....	\$11,940.00
Value of lands mortgaged.....	\$24,985.00
Value of buildings thereon.....	20,810.00
Insurance held as collateral.....	8,600.00
Equitable Mortgage Co. bond, par and market value	1,000.00
Cash in company's office.....	1,805.14
Cash deposited in banks... ..	9,417.70
Interest due and accrued	978.20
Premiums in course of collection.....	2,875.60
Corporation note	1,000.00
Tax certificates.....	189.92
Gross available assets	<u>\$29,206.56</u>
Assessable contingent premiums on outstanding risks, \$17,302.28.	

II. LIABILITIES.

Losses adjusted, due, and to become due.....	\$1,622.18
reported, but not adjusted.....	3,453.00
resisted, including interest and expenses..	<u>2,969.49</u>
Gross amount of claims for losses	\$8,044.67
Unearned premiums taken at fifty per cent of gross premiums	11,685.31
Commissions on premiums in course of collection.....	738.95
Salaries.....	<u>1,351.79</u>
Liabilities, except surplus	<u>\$21,820.72</u>
Surplus	<u>7,385.84</u>
Gross liabilities, including surplus.....	<u><u>\$29,206.56</u></u>

III. INCOME.

Cash received for gross premiums.....	\$25,512.81	
Deduct re-insurance and return premiums	3,277.09	
		<hr/>
Net cash premiums received during the year.....		\$22,235.72
Interest received on mortgages.....		587.70
Interest and dividends from all other sources.....		311.70
		<hr/>
Gross cash income.....		\$23,135.12
Contingent premiums received during the year, \$16,107.32.		

IV. EXPENDITURES.

Gross amount paid for losses during the year	\$13,174.13
Commissions on premiums.....	5,000.00
Salaries and fees of officers and employees	1,389.57
State and local taxes.....	5.00
Office and incidental expenses.....	353.02
All other expenditures	145.28
	<hr/>
Gross cash expenditures	\$20,067.09
	<hr/>

GENERAL ITEMS.

	<i>Amount.</i>	<i>Cash Premiums.</i>	<i>Contingent Premiums.</i>
Risks in force January 1, 1891....	\$1,387,424.91	\$22,620.35	\$10,111.51
Risks written during the year	1,688,069.62	25,512.81	16,107.32
	<hr/>	<hr/>	<hr/>
Total	\$3,075,494.53	\$48,133.16	\$26,218.83
Risks terminated during the year .	1,521,806.50	24,680.30	8,752.05
	<hr/>	<hr/>	<hr/>
In force at the end of the year	\$1,553,688.03	\$23,452.86	\$17,466.78
Deduct amount re-insured.....	6,625.00	82.25	164.50
	<hr/>	<hr/>	<hr/>
Amount in force Dec. 31, 1891	\$1,547,063.03	\$23,370.61	\$17,302.28
Losses incurred during the year			17,702.22
Percentage of cash premium returned during the year as profit or surplus.....			None.

NEW HAMPSHIRE BUSINESS.

Risks written during the year.....	\$407,985.85
Cash premiums received.....	8,053.66
Contingent premiums therewith.....	16,107.32
Losses paid during the year.....	3,931.98
Losses incurred during the year.....	4,898.81

AMERICAN MANUFACTURERS' MUTUAL INSURANCE COMPANY.

Organized February 25, 1887. Commenced business March 1, 1887.

ALMON D. TOLLES, *President.*

OBADIAH MORRILL, *Secretary.*

Principal office, Concord.

I. ASSETS.

Loans on mortgages of real estate (first liens).....	\$10,340.00
Value of lands mortgaged.....	\$23,050.00
Value of buildings thereon.....	14,325.00
Insurance held as collateral.....	6,800.00

SCHEDULE OF STOCKS AND BONDS.

STOCKS.

	<i>Par Value.</i>	<i>Market Value.</i>
American Trust Co.....	\$300.00	\$300.00

BONDS.

Kansas City Investment Co.....	500.00	500.00
Dakota Farm Mortgage Co., deb.....	300.00	300.00
Total values.....	<u>\$1,100.00</u>	<u>\$1,100.00</u>

Market value of stocks and bonds.....	1,100.00
Cash in company's office.....	995.73
Cash deposited in banks.....	2,068.55
Interest due and accrued.....	674.96
Premiums in course of collection.....	954.79
Corporation note.....	500.00
Tax certificates.....	217.27

Gross available assets..... \$16,851.30

Assessable contingent premiums on outstanding risks, \$9,213.68.

II. LIABILITIES.

Losses adjusted, due, and to become due.....	\$577.77
reported, but not adjusted.....	1,700.00
resisted, including interest and expenses...	<u>3,273.94</u>

Gross amount of claims for losses..... \$5,551.71

Unearned premiums taken at fifty per cent of gross premiums	\$6,796.85
Commissions on premiums in course of collection.....	231.32
Salaries.....	876.96
Liabilities, except surplus	<u>\$13,456.84</u>
Surplus.....	<u>3,394.46</u>
Gross liabilities, including surplus.....	<u><u>\$16,851.30</u></u>

III. INCOME.

Cash received for gross premiums	\$15,257.16
Deduct re-insurance and return premiums	<u>1,717.98</u>
Net cash premiums received during the year.....	\$13,539.18
Interest received on mortgages.....	480.20
Interest and dividends from all other sources	<u>78.00</u>
Gross cash income	\$14,097.38
Contingent premiums received during the year, \$9,682.72.	

IV. EXPENDITURES.

Gross amount paid for losses during the year.....	\$8,448.87
Commissions on premiums	2,829.87
Salaries and fees of officers and employees	846.64
State and local taxes.....	5.00
Office and incidental expenses.....	278.07
All other expenditures	<u>236.12</u>
Gross cash expenditures	<u><u>\$12,644.57</u></u>

V. GENERAL ITEMS.

	<i>Amount.</i>	<i>Cash Premiums.</i>	<i>Contingent Premiums.</i>
Risks in force January 1, 1891....	\$660,593.81	\$12,324.90	\$11,114.96
Risks written during the year....	<u>1,003,904.90</u>	<u>15,257.16</u>	<u>9,682.72</u>
Total.....	\$1,664,498.71	\$27,582.06	\$20,797.68
Risks terminated during the year.	<u>788,662.06</u>	<u>13,981.87</u>	<u>11,584.00</u>
In force at the end of the year	\$875,836.65	\$13,600.19	\$9,213.68
Deduct amount re-insured	<u>500.00</u>	<u>6.50</u>	<u>.....</u>
Amount in force Dec. 31, 1891	\$875,336.65	\$13,593.69	\$9,213.68
Losses incurred during the year.....			11,653.13
Percentage of cash premium returned during the year as profit or surplus.....			None.

NEW HAMPSHIRE BUSINESS.

Risks written during the year.....	\$230,282.25
Cash premiums received.....	4,841.36
Contingent premiums therewith.....	9,682.72
Losses paid during the year.....	3,030.83
Losses incurred during the year.....	4,605.83

CHESHIRE COUNTY MUTUAL FIRE INSURANCE COMPANY.

Incorporated, 1825. Commenced business, 1825.

JOHN HENRY ELLIOT, *President.*

WILLIAM H. ELLIOT, *Secretary.*

Principal office, Keene.

I. ASSETS.

Loans on mortgages of real estate (first liens).....	\$5,900.00
Value of lands mortgaged.....	\$17,400.00
Value of buildings thereon.....	1,200.00
Insurance held as collateral.....	1,200.00

SCHEDULE OF STOCKS AND BONDS.

<i>STOCKS.</i>	<i>Par Value.</i>	<i>Market Value.</i>
Ashuelot National Bank.....	\$1,300.00	\$1,976.00
Capital Fire Insurance Co.....	1,000.00	1,000.00

<i>BONDS.</i>	<i>Par Value.</i>	<i>Market Value.</i>
New Hampshire Trust Co., deb.....	5,000.00	5,000.00
E. H. Rollins & Sons, deb.....	5,000.00	5,000.00
Total values.....	<u>\$17,300.00</u>	<u>\$17,976.00</u>

Market value of stocks and bonds.....	17,976.00
Cash deposited in banks.....	9,326.71
Interest due and accrued.....	474.17
Premiums in course of collection.....	5,142.05

Gross available assets \$38,818.93

Assessable contingent premiums on outstanding risks, \$36,646.68.

II. LIABILITIES.

Losses adjusted, due, and to become due.....	\$298.90
reported, but not adjusted.....	200.00
	<hr/>
Gross amount of claims for losses	\$498.90
Unearned premiums taken at fifty per cent of gross premiums	18,262.77
Profits or surplus due on terminated policies.....	12.71
Commissions on premiums in course of collection.....	804.84
Rents, taxes, salaries, and incidental expenses	1,400.00
	<hr/>
Liabilities, except surplus.....	\$20,979.22
Surplus	17,839.71
	<hr/>
Gross liabilities, including surplus.....	\$38,818.93
	<hr/> <hr/>

III. INCOME.

Cash received for gross premiums	\$21,354.78
Deduct re-insurance and return premiums.....	1,715.04
	<hr/>
Net cash premiums received during the year.....	\$19,639.74
Interest received on mortgages.....	400.00
Interest and dividends from all other sources	681.42
	<hr/>
Gross cash income	\$20,721.16
Contingent premiums received during the year, \$21,354.78.	

IV. EXPENDITURES.

Gross amount paid for losses during the year	\$10,073.08
Commissions on premiums.....	3,270.94
Salaries and fees of officers and employees	1,393.00
Profits or surplus on terminated policies.....	1,566.31
State and local taxes.....	17.48
Rents	75.00
Office and incidental expenses.....	383.32
	<hr/>
Gross cash expenditures.....	\$16,779.03
	<hr/> <hr/>

V. GENERAL ITEMS.

	<i>Amount.</i>	<i>Cash Premiums.</i>	<i>Contingent Premiums.</i>
Risks in force January 1, 1891....	\$2,886,589.00	\$36,693.19	\$25,880.92
Risks written during the year....	1,670,850.00	21,354.78	21,354.78
Total.....	\$4,557,439.00	\$58,047.97	\$47,235.70
Risks terminated during the year.	1,364,567.00	21,401.29	10,589.02
In force at the end of the year	\$3,192,872.00	\$36,646.68	\$36,646.68
Deduct amount re-insured.....	10,550.00	121.14	.....
Amount in force Dec. 31, 1891	\$3,182,322.00	\$36,525.54	\$36,646.68
Losses incurred during the year.....			10,136.98
Percentage of cash premium returned during the year as profit or surplus.....		None.	

NEW HAMPSHIRE BUSINESS.

Risks written during the year.....	\$1,077,525.00
Cash premiums received.....	12,003.26
Contingent premiums therewith.....	12,003.26
Losses paid during the year.....	3,532.23
Losses incurred during the year.....	3,782.23

CONCORD MUTUAL FIRE INSURANCE COMPANY.

Organized August 31, 1885. Commenced business October 17, 1885.

SAMUEL C. EASTMAN, *President.*

LOUIS C. MERRILL, *Secretary.*

Principal office, Concord.

I. ASSETS.

SCHEDULE OF STOCKS.

	<i>Par Value.</i>	<i>Market Value.</i>
Pullman Palace Car Co.....	\$1,600.00	\$2,960.00
St Louis & San Francisco R. R. Co., pfd.....	1,000.00	750.00
Northern R. R. Co.....	1,000.00	1,400.00
Pemigewasset Valley R. R. Co.....	1,200.00	1,500.00

	<i>Par Value.</i>	<i>Market Value.</i>
Amoskeag Manufacturing Co.....	\$2,000.00	\$4,070.00
Quincy Bridge.....	1,000.00	1,750.00
Boston & Maine R. R.....	1,600.00	2,640.00
Manchester Mills.....	1,000.00	1,250.00
Standard Oil Trust.....	1,000.00	1,650.00
Eagle & Phenix Hotel Co.....	1,000.00	1,000.00
Concord Gas-Light Co.....	600.00	1,080.00
Total values.....	<u>\$13,000.00</u>	<u>\$20,050.00</u>
Market value of stocks		\$20,050.00
Cash in company's office.....		236.08
Cash deposited in banks.....		9,050.42
Interest due and accrued.....		292.00
Premiums in course of collection.....		1,508.95
Corporation loans.....		1,250.00
Gross available assets		<u>\$32,387.45</u>
Assessable contingent premiums on outstanding risks, \$40,542.20.		

II. LIABILITIES.

Gross amount of unpaid losses.....	\$500.00
Unearned premiums taken at fifty per cent of gross premiums	10,143.90
Profits or surplus due on terminated policies	663.78
Commissions on premiums in course of collection.....	241.03
Liabilities, except surplus.....	<u>\$11,548.71</u>
Surplus	<u>20,838.74</u>
Gross liabilities, including surplus.....	<u><u>\$32,387.45</u></u>

III. INCOME.

Cash received for gross premiums	\$13,867.27
Deduct re-insurance and return premiums.....	<u>715.30</u>
Net cash premiums received during the year.....	\$13,151.97
Interest and dividends from all sources.....	<u>1,202.58</u>
Gross cash income	<u>\$14,354.55</u>
Contingent premiums received during the year, \$27,496.46.	

IV. EXPENDITURES.

Gross amount paid for losses during the year.....	\$5,924.75
Commissions on premiums.....	1,972.31
Salaries and fees of officers and employees	900.00
Profits or surplus on terminated policies	1,797.67
Office and incidental expenses.....	250.28
	<hr/>
Gross cash expenditures.....	\$10,845.01
	<hr/>

V. GENERAL ITEMS.

	<i>Amount.</i>	<i>Cash Premiums.</i>	<i>Contingent Premiums.</i>
Risks in force January 1, 1891....	\$1,516,416.99	\$20,293.27	\$40,558.10
Risks written during the year....	951,438.32	13,867.27	27,196.46
	<hr/>	<hr/>	<hr/>
Total	\$2,467,849.31	\$34,160.54	\$68,054.56
Risks terminated during the year.	919,465.49	13,872.74	27,512.36
	<hr/>	<hr/>	<hr/>

Amount in force Dec. 31, 1891	\$1,548,383.82	\$20,287.80	\$40,542.20
Losses incurred during the year.....			6,424.75

Percentage of cash premium returned during the year as profit or surplus :

Twenty-five per cent on five-year policies ;

Twenty per cent on four-year policies ;

Fifteen per cent on all other policies.

NEW HAMPSHIRE BUSINESS.

Risks written during the year.....	\$845,384.76
Cash premiums received.....	12,185.74
Contingent premiums therewith.....	24,133.40
Losses paid during the year	5,710.59
Losses incurred during the year.....	6,210.59

NOTE. This company has a reserve fund consisting of an amount equal to dividends. It is all the property of policy-holders, payable for losses, but not dividends.

HOME MANUFACTURERS AND TRADERS' MUTUAL FIRE INSURANCE COMPANY.

Organized January 23, 1886. Commenced business February 1, 1886.

FRANK A. MCKEAN, *President.*

OBADIAH MORRILL, *Secretary.*

Principal office, Concord.

I. ASSETS.

Loans on mortgages of real estate (first liens).....	\$17,855.00
Value of lands mortgaged.....	\$38,900.00
Value of buildings thereon.....	17,610.00
Insurance held as collateral.....	9,850.00

SCHEDULE OF STOCKS AND BONDS.

STOCKS.

	<i>Par Value.</i>	<i>Market Value.</i>
American Trust Co.....	\$500.00	\$500.00
Tacoma & P. R. R.....	3,000.00	3,000.00

BONDS.

New Hampshire Trust Co., deb.....	2,000.00	2,000.00
Johnson Loan & Trust Co.....	500.00	500.00
Total values. ∴.....	<u>\$6,000.00</u>	<u>\$6,000.00</u>

Market value of stocks and bonds	6,000.00
Cash in company's office.....	2,657.50
Cash deposited in banks.....	7,295.45
Interest due and accrued	1,696.79
Premiums in course of collection.....	5,788.16
Loan on personal security.....	2,000.00
Corporation notes.....	3,956.94
Tax certificates.....	299.16
Gross available assets.....	<u>\$47,549.00</u>
Assessable contingent premiums on outstanding risks, \$23,381.60.	

II. LIABILITIES.

Losses adjusted, due, and to become due.....	\$3,095.27	
reported, but not adjusted.....	3,702.91	
resisted, including interest and expenses...	3,191.63	
		<hr/>
Gross amount of claims for losses		\$9,989.81
Unearned premiums taken at fifty per cent of gross premiums		23,289.87
Commissions on premiums in course of collection		1,432.42
Salaries.....		2,640.77
		<hr/>
Liabilities, except surplus		\$37,352.87
Surplus		10,196.13
		<hr/>
Gross liabilities, including surplus.....		\$47,549.00
		<hr/>

III. INCOME.

Cash received for gross premiums	\$54,326.55	
Deduct re-insurance and return premiums.....	8,711.19	
		<hr/>
Net cash premiums received during the year.....		\$45,615.36
Interest received on mortgages.....		783.15
Interest and dividends from all other sources.....		904.15
		<hr/>
Gross cash income		\$47,302.66
Contingent premiums received during the year, \$27,050.54.		

IV. EXPENDITURES.

Gross amount paid for losses.....	\$31,942.57	
Deduct amount received for re-insurance.....	1,170.49	
		<hr/>
Net amount paid for losses during the year.....		\$30,772.08
Commissions on premiums.....		11,042.25
Salaries and fees of officers and employees.....		2,449.52
State and local taxes.....		5.00
Office and incidental expenses.....		853.29
All other liabilities		467.61
		<hr/>
Gross cash expenditures.....		\$45,529.75
		<hr/>

V. GENERAL ITEMS.

	<i>Amount.</i>	<i>Cash Premiums.</i>	<i>Contingent Premiums.</i>
Risks in force January 1, 1891....	\$2,627,923.92	\$43,443.33	\$34,756.32
Risks written during the year ...	3,946,943.15	54,326.55	27,050.54
Total	\$6,574,867.07	\$97,769.78	\$61,806.86
Risks terminated during the year.	3,059,804.75	47,816.67	31,678.52
In force at the end of the year	\$3,515,062.32	\$49,953.11	\$30,128.34
Deduct amount re-insured.....	374,409.71	3,373.37	6,746.74
Amount in force Dec. 31, 1891	\$3,140,652.61	\$46,579.74	\$23,381.60
Losses incurred during the year.....			39,138.87
Percentage of cash premium returned during the year as profit or surplus.....		None.	

NEW HAMPSHIRE BUSINESS.

Risks written during the year.....	\$731,864.22
Cash premiums received.....	13,525.27
Contingent premiums therewith.....	27,050.54
Losses paid during the year.....	8,560.48
Losses incurred during the year.....	8,552.83

MANUFACTURERS AND MERCHANTS' MUTUAL INSURANCE COMPANY.

Organized December 29, 1885. Commenced business January 4, 1886.

EDWARD G. LEACH, *President.*

LYMAN JACKMAN, *Secretary.*

Principal office, Concord.

I. ASSETS.

Loans on mortgages of real estate (first liens).....	\$15,100.00
Value of lands mortgaged.....	\$11,680.00
Value of buildings thereon.....	6,905.00
Insurance held as collateral.....	11,800.00

SCHEDULE OF STOCKS AND BONDS.

<i>STOCKS.</i>		<i>Par Value. Market Value.</i>	
Northwestern Guaranty Loan Co.....	\$1,000.00	\$1,100.00	
Fire Underwriters Association.....	100.00	150.00	
Capital Fire Insurance Co.....	2,000.00	2,000.00	
Chicago, Burlington & Quincy R. R.....	1,000.00	1,100.00	
The Fiberwood Company.....	1,000.00	1,000.00	
<i>BONDS.</i>			
New Hampshire Trust Co.....	5,000.00	5,000.00	
Nebraska Loan & Trust Co	3,000.00	3,000.00	
Davidson Investment Co.....	4,000.00	4,000.00	
Minneapolis Debenture Co.....	2,000.00	2,000.00	
Iowa Loan & Trust Co.....	3,000.00	3,000.00	
Rochester Loan & Banking Co.....	2,000.00	2,000.00	
Xenia Water Co.....	2,000.00	2,000.00	
New York & New England R. R.....	2,000.00	2,420.00	
Denver Consolidated Electric Co.....	3,000.00	3,000.00	
Total values.....	<u>\$31,100.00</u>	<u>\$31,770.00</u>	
Market value of stocks and bonds.....			\$31,770.00

COLLATERAL SECURITIES FOR LOANS.

	<i>Market Value.</i>	<i>Amount Loaned.</i>	
Capital Fire Insurance Co.....	\$100.00	\$100.00	
Fire Underwriters Association.....	100.00	200.00	
Northwestern Guaranty Loan Co.....	160.00		
Capital Fire Insurance Co.....	<u>6,000.00</u>	<u>6,000.00</u>	
Total value and amount loaned.....	<u>\$6,360.00</u>	<u>\$6,300.00</u>	
Loans on collateral securities.....			6,300.00
Cash in company's office.....			85.29
Cash deposited in banks.....			7,318.53
Loans on personal securities			4,500.00
Interest due and accrued			1,186.51
Premiums in course of collection.....			<u>10,827.18</u>
Gross available assets			\$77,087.51
Assessable contingent premiums on outstanding risks, \$103,929.46.			

II. LIABILITIES.

Losses adjusted, due, and to become due.....	\$2,402.36	
reported, but not adjusted.....	2,295.83	
resisted, including interest and expenses...	<u>3,000.00</u>	
Gross amount of claims for losses.....	\$7,698.19	
Deduct re-insurance thereon	<u>207.18</u>	
Net amount of unpaid losses.....		\$7,491.01

Unearned premiums taken at fifty per cent of gross premiums	\$33,537.20
Due to other companies for re-insurance.....	581.07
Profits or surplus due on terminated policies.....	550.00
Commissions on premiums in course of collection.....	2,165.43
Rents, taxes, salaries, and incidental expenses	150.00
Liabilities, except surplus	\$44,474.71
Surplus.....	32,612.80
Gross liabilities, including surplus.....	\$77,087.51

III. INCOME.

Cash received for gross premiums.....	\$58,358.40
Deduct re-insurance and return premiums.....	5,445.95
Net cash premiums received during the year.....	\$52,912.45
Interest received on mortgages.....	689.08
Interest and dividends from all other sources	2,527.41
Gross cash income.....	\$56,128.94
Contingent premiums received during the year, \$79,586.54.	

IV. EXPENDITURES.

Gross amount paid for losses.....	\$26,431.36
Deduct amount received for re-insurance	1,555.19
Net amount paid for losses during the year.....	\$24,876.17
Commissions on premiums.....	9,839.62
Salaries and fees of officers and employees	2,790.12
Profits or surplus on terminated policies.....	6,411.25
Rents.....	108.00
Office and incidental expenses.....	1,797.11
Gross cash expenditures.....	\$45,884.48

V. GENERAL ITEMS.

	<i>Amount.</i>	<i>Cash Premiums.</i>	<i>Contingent Premiums.</i>
Risks in force January 1, 1891....	\$3,775,799.00	\$61,097.26	\$97,782.18
Risks written during the year. ...	3,882,091.00	58,358.40	79,586.54
Total	\$7,657,890.00	\$119,455.66	\$177,368.72
Risks terminated during the year.	2,915,138.00	49,600.20	73,012.76
In force at the end of the year	\$4,742,752.00	\$69,855.46	\$104,355.96
Deduct amount re-insured.....	219,003.00	2,781.06	426.50
Amount in force Dec. 31, 1891	\$4,523,747.00	\$67,074.40	\$103,929.46

Losses incurred during the year.....	\$25,458.33
Percentage of cash premium returned during the year as profit or surplus :	
Twenty, forty, and fifty per cent.	

NEW HAMPSHIRE BUSINESS.

Risks written during the year.....	\$2,396,491.14
Cash premiums received.....	39,793.27
Contingent premiums therewith.....	79,586.54
Losses paid during the year.....	17,258.47
Losses incurred during the year.....	15,199.08

NEW HAMPSHIRE
STOCK
FIRE INSURANCE COMPANIES.

ABSTRACTS OF ANNUAL REPORTS, WITH DETAILED STATEMENTS
OF ASSETS AND LIABILITIES, FOR THE YEAR ENDING
DECEMBER 31, 1891.

CAPITAL FIRE INSURANCE COMPANY.

Incorporated March 10, 1886. Commenced business March 19, 1886.

FRANK W. ROLLINS, *President*.LYMAN JACKMAN, *Secretary*.

Principal office, Concord.

CASH CAPITAL, \$200,000.00.

ASSETS.

Cash value of real estate, less encumbrances thereon.....	\$18,000.00
Loans on mortgages of real estate (first liens).....	82,839.51
Interest due and accrued thereon.....	1,601.59
Value of lands mortgaged.....	\$107,431.00
Value of buildings thereon.....	113,650.00
Insurance held as collateral.....	67,600.00

SCHEDULE OF STOCKS AND BONDS.

STOCKS.

Par Value. Market Value.

Atchison, Topeka & Santa Fé R. R. Co.....	\$1,500.00	\$686.25
Northwestern Guaranty Loan Co., Minneapolis..	1,000.00	1,100.00
Amoskeag Manufacturing Co., Manchester.....	1,000.00	2,055.00
Nashua Manufacturing Co., Nashua.....	1,000.00	1,000.00
Amory Manufacturing Co., Manchester.....	2,500.00	3,087.50
Page Belting Co., Concord.....	2,500.00	2,625.00
Prescott Piano Company, Concord.....	500.00	500.00
Kansas City Investment Co., Kansas City.....	1,000.00	1,000.00
Denver Consolidated Electric Co., Denver.....	2,000.00	2,200.00

BONDS.

School District, Garfield County, Col.....	1,000.00	1,060.00
Town of Montrose, Col.....	1,000.00	1,060.00
Town of South Denver, Col.....	10,000.00	10,400.00
County of Montrose, Col.....	3,000.00	3,060.00
Rio Grande County, Col.....	2,000.00	2,080.00
School District, Gunnison County, Col.....	5,000.00	5,300.00
Salt Lake City, Utah.....	5,000.00	5,000.00
City of Boulder, Col.....	5,000.00	5,000.00
City of Ogden, Utah.....	5,000.00	5,000.00
Chehalis County, Washington.....	5,000.00	5,150.00

	<i>Par Value.</i>	<i>Market Value.</i>
Kansas Pacific R. R. Co.....	\$1,000.00	\$1,080.00
Oregon Short Line R. R. Co.....	5,000.00	5,250.00
Spokane & Palouse R. R. Co.....	5,000.00	5,125.00
Winfield Water Co., Winfield, Kan.....	3,000.00	3,000.00
Wichita Water Co., Wichita, Kansas.....	2,000.00	2,000.00
City Water Co., Chattanooga, Tenn.....	5,000.00	5,000.00
Xenia Water Co., Xenia, Ohio.....	3,000.00	3,000.00
City of Kingman, Kansas.....	1,000.00	1,000.00
Streator Aqueduct Co., Streator, Ill.....	5,000.00	5,050.00
City Water-Works Co., Merrill, Wis.....	5,000.00	5,000.00
Clinton Water-Works Co., Clinton, Iowa.....	5,000.00	5,000.00
City Water Co., Sheboygan, Wis.....	5,000.00	5,000.00
Iowa Loan & Trust Co., Des Moines, Iowa.....	5,000.00	5,000.00
Central Loan & Deb. Co., Kansas City, Mo.....	5,000.00	5,000.00
Johnson Loan & Trust Co, Arkansas City, Kan..	2,500.00	2,500.00
New Hampshire Trust Company, Manchester....	6,500.00	6,500.00
Muscatine Mort. & Trust Co., Muscatine, Iowa...	5,000.00	5,000.00
Nebraska Loan & Trust Co., Hastings, Neb.....	1,000.00	1,000.00
Davidson Investment Co., Wichita, Kansas.....	2,000.00	2,000.00
Denver Consolidated Electric Co., Denver.....	2,000.00	2,000.00
Grand Fork Gas & Electric Co., Col.....	2,500.00	2,500.00
Windsor Land & Investment Co., Denver, Col...	5,000.00	5,000.00
Total values.....	<u>\$136,500.00</u>	<u>\$139,368.75</u>

Market value of stocks and bonds..... \$139,368.75

COLLATERAL SECURITIES FOR CASH LOANS.

	<i>Market Value.</i>	<i>Amount Loaned.</i>
Kings County Elevated R. R. bonds.....	\$4,200.00	\$3,000.00
Amoskeag Manufacturing Co. stock.....	2,055.00	1,500.00
Concord Manufacturing Co. stock.....	5,000.00	2,000.00
Total market value and amount loaned.....	<u>\$11,255.00</u>	<u>\$6,500.00</u>

Loans on collateral securities.....	6,500.00
Cash in the company's office.....	534.89
Cash deposited in bank.....	11,408.92
Interest due and accrued.....	1,398.83
Gross premiums in course of collection.....	9,879.25
Bank accounts with interest.....	587.38
Gross assets.....	<u>\$272,119.12</u>

LIABILITIES.

Net amount of unpaid losses.....	\$4,851.08
Unearned premiums at fifty per cent of gross premiums.....	36,127.41
Due and accrued for salaries, rent, and incidental expenses...	115.00
Commissions and brokerage.....	1,679.46

Due and to become due for borrowed money.....	\$2,500.00
Re-insurance	5,279.42
Gross liabilities, except capital and surplus.....	<u>\$50,552.37</u>
Paid-up capital.....	\$200,000.00
Surplus beyond all liabilities	21,566.75
Surplus as regards policy-holders	<u>221,566.75</u>
Total liabilities, including capital and surplus.....	<u><u>\$272,119.12</u></u>

INCOME.

Cash received for gross premiums.....	\$52,747.01
Deduct re-insurance, rebate, and return premiums.....	<u>13,803.12</u>
Net cash received for premiums — all fire.....	\$38,943.89
Received for interest on mortgages	2,504.18
Interest and dividends from all other sources	<u>7,387.39</u>
Gross cash income	<u>\$48,835.46</u>

EXPENDITURES.

Gross amount paid for losses.....	\$22,961.03
Deduct salvage and re-insurance.....	<u>4,998.45</u>
Net amount paid for losses — all fire	\$17,962.58
Dividends paid stockholders.....	6,000.00
Commissions and brokerage.....	9,565.32
Salaries and fees of officers and employees	2,579.82
State and local taxes.....	1,000.00
All other payments and expenditures	<u>2,972.16</u>
Gross cash expenditures.....	<u><u>\$40,079.88</u></u>

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force December 31, 1890	\$5,167,054.00	\$64,005.84
Written or renewed during the year....	<u>4,340,543.00</u>	<u>56,445.36</u>
Total	\$9,507,597.00	\$120,451.20
Deduct risks expired or terminated.....	<u>2,777,253.00</u>	<u>33,902.01</u>
In force at the end of the year	\$6,730,344.00	\$86,549.19
Deduct amount re-insured.....	<u>1,037,904.00</u>	<u>14,304.48</u>
Net amount in force December 31, 1891 ..	<u><u>\$5,692,440.00</u></u>	<u><u>\$72,244.71</u></u>

MISCELLANEOUS.

Premiums received from organization to date.....	\$316,797.21
Losses paid from organization to date	128,798.35
Fire losses incurred during the year.....	23,115.51
Cash dividends declared since commencing business.....	21,250.00
Company's stock owned by the directors, at par value	87,700.00
Dividends declared during the year 1891.....	6,000.00

BUSINESS IN NEW HAMPSHIRE, 1891.

Fire risks written.....	\$2,928,855.00
Premiums received.....	38,620.79
Losses paid	17,708.60
Losses incurred	14,196.98

FIRE UNDERWRITERS' ASSOCIATION.

Incorporated December 22, 1886. Commenced business January 1, 1887.

LYMAN JACKMAN, *President.*

THOMAS M. LANG, *Secretary.*

Principal office, Concord.

CASH CAPITAL, \$10,000.00.

ASSETS.

Loans on mortgages of real estate (first liens).....	\$6,950.00
Interest due and accrued thereon	384.66
Value of lands mortgaged.....	\$13,400.00
Value of buildings thereon.....	19,400.00
Insurance held as collateral.....	4,500.00

SCHEDULE OF STOCKS AND BONDS.

STOCKS.

Par Value. Market Value.

Atchison, Topeka & Santa Fé R. R.....	\$1,000.00	\$457.50
Chicago, Burlington & Quincy R. R.	1,000.00	1,090.00
Chicago, Rock Island & Pacific R. R.....	1,000.00	900.00
Northwestern Guaranty Loan Co.....	500.00	500.00
Capital Fire Insurance Company.....	2,200.00	2,200.00
Iowa Land & Loan Co.....	1,000.00	1,350.00
Page Belting Co.....	500.00	500.00

BONDS.

	<i>Par Value.</i>	<i>Market Value.</i>
Northwestern Guaranty Loan Co.....	\$200.00	\$200.00
Central Loan & Land Co.....	3,000.00	3,000.00
Iowa Loan & Trust Co.....	500.00	500.00
Davidson Investment Co.....	5,000.00	5,000.00
New Hampshire Trust Co.....	6,500.00	6,500.00
Xenia Water bonds.....	1,000.00	1,000.00
Nebraska Loan & Trust Co.....	1,000.00	1,000.00
Muscatine Mortgage & Trust Co.....	1,000.00	1,000.00
Atchison, Topeka & Santa Fé R. R.....	563.00	467.29
Atchison, Topeka & Santa Fé R. R.....	560.00	366.80
Huron City School.....	1,000.00	1,000.00
Minneapolis Investment Co.....	1,000.00	1,000.00
Total values.....	<u>\$28,523.00</u>	<u>\$28,031.59</u>

Market value of stocks and bonds.....	\$28,031.59
Cash in the company's office....	258.20
Cash deposited in bank.....	4,749.55
Interest due and accrued.....	414.21
Gross premiums in course of collection.....	8,407.92
Gross assets.....	<u>\$49,196.19</u>

LIABILITIES.

Net amount of unpaid losses.....	\$4,281.75
Unearned premiums at fifty per cent of gross premiums....	20,116.02
Due and accrued for salaries, rent, and incidental expenses...	187.15
Commissions and brokerage.....	1,429.14
Re-insurance.....	1,021.53
Gross liabilities, except capital and surplus.....	<u>\$27,035.59</u>
Paid-up capital.....	\$10,000.00
Surplus beyond all liabilities.....	12,160.60
Surplus as regards policy-holders.....	<u>22,160.60</u>
Total liabilities, including capital and surplus.....	<u><u>\$49,196.19</u></u>

INCOME.

Cash received for gross premiums.....	\$31,617.84
Deduct re-insurance, rebate, and return premiums.....	<u>6,245.01</u>
Net cash received for premiums — all fire.....	\$25,372.83
Received for interest on mortgages.....	342.15
Interest and dividends from all other sources.....	1,560.96
Gross cash income.....	<u>\$27,275.94</u>

EXPENDITURES.

Gross amount paid for losses.....	\$18,268.00	
Deduct salvage and re-insurance	4,434.25	
Net amount paid for losses — all fire.....		\$13,833.75
Dividends paid stockholders.....		600.00
Commissions and brokerage		5,911.05
Salaries and fees of officers and employees.....		2,048.12
State and local taxes.....		100.00
All other payments and expenditures		779.27
Gross cash expenditures.....		<u>\$23,272.19</u>

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force December 31, 1890	\$2,980,577.00	\$40,214.25
Written or renewed during the year.....	2,604,711.00	34,120.06
Total	<u>\$5,585,288.00</u>	<u>\$74,334.31</u>
Deduct risks expired or terminated	2,008,045.00	28,411.55
In force at the end of the year	\$3,577,243.00	\$45,922.76
Deduct amount re-insured.....	347,588.00	5,690.72
Net amount in force December 31, 1891 ..	<u>\$3,229,655.00</u>	<u>\$40,232.04</u>

MISCELLANEOUS.

Premiums received from organization to date.....	\$187,933.34
Losses paid from organization to date.....	89,109.95
Fire losses incurred during the year	20,324.00
Cash dividends declared since commencing business.	2,600.00
Company's stock owned by the directors, at par value	8,100.00
Dividends declared during the year 1891 (6 per cent).....	600.00

BUSINESS IN NEW HAMPSHIRE, 1891.

Fire risks written.....	\$1,319,729.00
Premiums received.....	18,193.55
Losses paid	10,066.10
Losses incurred.....	11,089.98

GRANITE STATE FIRE INSURANCE COMPANY.

Incorporated July 17, 1885. Commenced business November 12, 1885.

FRANK JONES, *President*.ALFRED F. HOWARD, *Secretary*.

Principal office, Portsmouth.

CASH CAPITAL, \$200,000.00.

ASSETS.

Loans on mortgages of real estate (first liens).....	\$88,600.00
Interest accrued thereon.....	1,587.84
Value of lands mortgaged.....	\$123,570.00
Value of buildings thereon.....	145,300.00
Insurance held as collateral.....	110,650.00

SCHEDULE OF STOCKS AND BONDS.

STOCKS.

	<i>Par Value.</i>	<i>Market Value.</i>
Dover Gas-Light Co.....	\$3,325.00	\$3,591.00
Eastman Freight Car Heater Co.....	36,000.00	36,000.00
Worcester, Nashua & Rochester R. R.....	100.00	125.00
International Loan & Trust Co., Kansas City....	5,000.00	5,000.00
Wolfeborough Loan & Banking Co.....	5,000.00	5,000.00
Boston & Maine R. R., preferred.....	7,700.00	10,780.00
Boston & Maine R. R.....	1,100.00	1,826.00

BONDS.

Town of Harrisville, N. H.....	15,000.00	15,600.00
City of Manchester, N. H.....	100,000.00	106,000.00
Fort Plain N. Y., Water Co.....	10,000.00	11,000.00
New Hampshire Trust Co.....	10,000.00	10,000.00
New York & New England R. R.....	10,000.00	12,100.00
Xenia, Ohio, Water Co.....	6,000.00	6,300.00
St. Cloud Gas & Electric Co., St. Cloud, Minn....	10,000.00	10,500.00
Nashua Card & Glazed Paper Co., Nashua.....	5,000.00	5,000.00
National Loan & Trust Co., Kansas City, Mo....	2,500.00	2,500.00
National Loan & Trust Co., Kansas City, Mo....	1,500.00	1,500.00
School District No. 1, County Garfield, Col.....	1,000.00	1,055.00
Front St. Cable Railway Co., Seattle, Wash.....	12,000.00	12,600.00
Ogden City, Utah.....	5,000.00	5,500.00
Palouse City, Wash.....	4,800.00	5,520.00
Total values.....	\$251,025.00	\$267,497.00

Market value of stocks and bonds..... 267,497.00

COLLATERAL SECURITIES FOR CASH LOANS.

	<i>Market Value.</i>	<i>Amount Loaned.</i>
Chippewa Falls, Wis., Water-Works.....	\$3,150.00	\$2,480.00
Indian Head National Bank, Nashua.....	5,400.00	4,000.00
Boston & Lowell R. R. Co.....	4,925.00	15,000.00
Columbia County, Wash., Court-House.....	2,400.00	
Emporia Electric & Gas-Light Co.....	11,000.00	
Eastman Freight Car Heater Co.....	28,000.00	23,000.00
Total market value and amount loaned.....	<u>\$54,875.00</u>	<u>\$44,480.00</u>

Loans on collateral securities.	\$44,480.00
Cash in the company's office	539.81
Cash deposited in bank	74,775.48
Interest due and accrued	1,748.78
Gross premiums in course of collections.....	68,657.37

Premiums more than three months due, \$392.90.

Gross assets..... \$547,886.28

LIABILITIES.

Net amount of unpaid losses	\$36,619.90
Unearned premiums at fifty per cent of gross premiums.....	241,992.33
Due and accrued for salaries, rent, and incidental expenses...	512.50
Commissions and brokerage.....	7,492.84
Return premiums.....	4,545.09
Re-insurance	6,540.20

Gross liabilities, except capital and surplus..... \$297,702.86

Paid-up capital	\$200,000.00
Surplus beyond all liabilities.....	50,183.42

Surplus as regards policy-holders..... 250,183.42

Total liabilities, including capital and surplus..... \$547,886.28

INCOME.

Cash received for gross premiums.....	\$569,348.85
Deduct re-insurance, rebate, and return premiums.....	158,492.41

Net cash received for premiums — all fire \$410,856.44 |

Received for interest on mortgages..... 6,748.34

Interest and dividends from all other sources 16,677.67 |

Gross cash income..... \$434,282.45

EXPENDITURES.

Gross amount paid for losses.....	\$298,635.21	
Deduct salvage and re-insurance.....	84,140.86	
Net amount paid for losses — all fire.....		\$214,494.35
Dividends paid stockholders.....		12,000.00
Commissions and brokerage.....		91,577.37
Salaries and fees of officers and employees.....		10,980.00
State and local taxes.....		7,207.08
All other payments and expenditures.....		21,586.18
Gross cash expenditures.....		<u>\$357,844.98</u>

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force December 31, 1890.....	\$39,527,253.00	\$514,479.61
Written or renewed during the year.....	45,371,976.00	585,442.41
Total.....	<u>\$84,899,229.00</u>	<u>\$1,099,922.02</u>
Deduct risks expired or terminated.....	36,844,674.00	487,901.73
In force at the end of the year.....	<u>\$48,054,555.00</u>	<u>\$612,020.29</u>
Deduct amount re-insured.....	9,897,471.00	128,035.62
Net amount in force December 31, 1891.....	<u>\$38,157,084.00</u>	<u>\$483,984.67</u>

MISCELLANEOUS.

Premiums received from organization to date.....	\$2,347,785.87
Losses paid from organization to date.....	947,283.51
Fire losses incurred during the year.....	242,899.58
Cash dividends declared since commencing business.....	24,000.00
Company's stock owned by the directors, at par value.....	115,100.00
Dividends declared during the year 1891 (6 per cent).....	12,000.00

BUSINESS IN NEW HAMPSHIRE, 1891.

Fire risks written.....	\$20,090,000.00
Premiums received.....	200,247.40
Losses paid.....	67,354.39
Losses incurred.....	73,060.63

NEW HAMPSHIRE FIRE INSURANCE COMPANY.

Incorporated July 7, 1869. Commenced business April, 1870.

JAMES A. WESTON, *President*.JOHN C. FRENCH, *Secretary*.

Principal office, Manchester.

CASH CAPITAL, \$700,000.00.

ASSETS.

Cash value of real estate, less encumbrances thereon.....	\$9,000.00
Loans on mortgages of real estate (first liens).....	550,096.86

SCHEDULE OF STOCKS AND BONDS.

STOCKS.

Par Value. Market Value.

Suncook Valley R. R.....	\$4,000.00	\$5,000.00
Merchants' Nat'l Bank, Manchester, N. H. . .	10,000.00	12,500.00
N. Y. Central & Hudson River R. R.....	10,000.00	11,700.00
Norwich & Worcester R. R.....	3,100.00	5,425.00
Pemigewasset Valley R. R.....	26,000.00	31,200.00
Chicago, Burlington & Quincy R. R.....	44,000.00	47,520.00
Illinois Central R. R.....	30,000.00	32,000.00
Chicago, Rock Island & Pacific R. R.....	10,000.00	8,800.00
Amoskeag Mfg. Co., Manchester, N. H.	10,000.00	20,000.00
Pemigewasset Nat'l Bank, Plymouth, N. H..	6,000.00	7,200.00
Lake Shore & Michigan Southern R. R.....	20,000.00	25,000.00
First National Bank, Peterborough, N. H....	5,000.00	7,000.00
Merchants' National Bank, Kansas City, Mo.	5,000.00	5,000.00
Manchester Mills, Manchester, N. H.....	20,000.00	25,000.00
Quincy Bridge.....	7,000.00	12,250.00
Chicago & Northwestern R. R.....	20,000.00	23,000.00
Boston & Albany R. R.....	2,100.00	9,250.00
Boston & Maine R. R.....	5,000.00	8,250.00
Stark Mills.....	10,000.00	12,000.00
Lancaster Trust Co.....	2,500.00	2,500.00

BONDS.

U. S. Government.....	125,000.00	145,000.00
City of Manchester, N. H.....	700.00	700.00
City of Chicago, Ill.....	10,000.00	11,000.00
City of Marietta, Ohio.....	10,000.00	11,000.00
City of Concord, N. H.....	1,000.00	1,200.00
City of Topeka, Kan.....	10,000.00	10,500.00
City of Omaha, Neb.....	10,000.00	10,500.00
City of Moorhead, Minn.....	6,000.00	6,000.00

	<i>Par Value.</i>	<i>Market Value.</i>
City of Lincoln, Neb.	\$31,000.00	\$32,550.00
Maine Central R. R.	10,000.00	12,000.00
Burlington & Missouri River R. R.	10,000.00	11,000.00
Chicago Burlington & Quincy R. R.	15,000.00	18,000.00
Chicago, Burl. & Quincy R. R., Denver Ex. .	10,000.00	9,200.00
Chicago, Burlington & Quincy R. R.	4,400.00	4,928.00
New York & New England R. R.	10,000.00	12,000.00
New York & New England R. R.	10,000.00	11,200.00
Union Pacific R. R.	25,000.00	26,000.00
Union Pacific R. R., Trust.	10,000.00	8,500.00
Oregon Short Line R. R.	10,000.00	10,300.00
Boston, Concord & Montreal R. R.	62,000.00	65,000.00
Hillsborough County, N. H.	5,000.00	5,200.00
Chicago & West Michigan R. R.	25,000.00	23,750.00
Topeka, Kansas, Water-Supply Co.	20,000.00	21,000.00
Minneapolis Gas-Light Co.	20,000.00	21,000.00
Chicago, Burlington & Northern R. R.	5,000.00	5,000.00
New Hampshire Trust Co., deb.	30,000.00	30,000.00
Central Loan & Land Co., deb.	20,000.00	20,000.00
Johnson Loan & Trust Co., deb.	10,000.00	10,000.00
Nashua Card & Glazed Paper Co.	10,000.00	10,200.00
National Loan & Trust Co.	10,000.00	10,000.00
Grand Forks Gas & Electric Co.	10,000.00	10,000.00
Sioux City, Iowa, sewerage.	2,161.96	2,161.96
Swift & Co., Chicago.	25,000.00	25,000.00
City of Seattle, Wash.	10,000.00	10,000.00
City of Tacoma, Wash.	25,000.00	27,500.00
City of East Portland, Oregon.	25,000.00	27,500.00
City of Cleveland, Ohio.	50,000.00	52,000.00
Old Colony Steamboat Co.	10,000.00	10,400.00
Montana Central R. R.	25,000.00	24,250.00
Total values.	<u>\$966,961.96</u>	<u>\$1,072,134.96</u>

Market value of stocks and bonds. \$1,072,134.96

COLLATERAL SECURITIES FOR CASH LOANS.

	<i>Market Value.</i>	<i>Amount Loaned.</i>
Manchester & Lawrence R. R.	\$1,760.00	\$2,700.00
Moline Plow Co.	1,800.00	
New York Central & Hudson River R. R.	2,808.00	2,050.00
Chicago, Burlington & Quincy R. R.	324.00	
Pullman Palace Car Co.	6,300.00	10,000.00
Chicago, Burlington & Quincy R. R.	9,288.00	
Muscatine Mortgage Co.	10,050.00	8,000.00
Westchester Fire Insurance Co.	1,300.00	1,000.00
Total market value and amount loaned. .	<u>\$33,630.00</u>	<u>\$23,750.00</u>

Loans on collateral securities. 23,750.00
 Cash in the company's office. 26,368.19
 Cash deposited in bank. 76,755.68
 Interest due and accrued. 16,123.00
 Gross premiums in course of collection. 65,732.51

Gross assets. \$1,839,961.20

LIABILITIES.

Net amount of unpaid losses.....	\$93,717.20
Unearned premiums at fifty per cent of gross premiums....	604,107.75
Commissions and brokerage	13,146.50
	<hr/>
Gross liabilities, except capital and surplus.....	\$710,971.45
Paid-up capital	\$700,000.00
Surplus beyond all liabilities	428,989.75
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Surplus as regards policy-holders	1,128,989.75
	<hr/>
Total liabilities, including capital and surplus	\$1,839,961.20
	<hr/>

INCOME.

Cash received for gross premiums.....	\$953,610.71
Deduct re-insurance, rebate, and return premiums.....	184,095.06
	<hr/>
Net cash received for premiums — all fire	\$769,515.65
Received for interest on mortgages.....	33,909.91
Interest and dividends from all other sources	52,926.30
	<hr/>
Gross cash income.....	\$856,351.86

EXPENDITURES.

Gross amount paid for losses — all fire.....	\$429,214.21
Dividends paid stockholders	48,000.00
Commissions and brokerage	172,380.64
Salaries and fees of officers and employees	41,580.08
State and local taxes.....	22,506.08
All other payments and expenditures.	42,745.71
	<hr/>
Gross cash expenditures.....	\$756,426.72
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RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force December 31, 1890.....	\$92,951,401.00	\$1,172,515.95
Written or renewed during the year.....	83,782,389.00	951,991.31
	<hr/>	<hr/>
Total	\$176,733,790.00	\$2,124,507.26
Deduct risks expired or terminated	79,248,109.00	863,206.63
	<hr/>	<hr/>
In force at the end of the year.....	\$97,485,681.00	\$1,261,300.63
Deduct amount re-insured.....	4,541,112.00	53,085.12
	<hr/>	<hr/>
Net amount in force December 31, 1891	\$92,944,569.00	\$1,208,215.51
	<hr/>	<hr/>

MISCELLANEOUS.

Premiums received from organization to date.....	\$8,451,795.95
Losses paid from organization to date.....	4,313,310.62
Fire losses incurred during the year	449,556.13
Cash dividends declared since commencing business	588,000.00
Company's stock owned by the directors, at par value.....	228,500.00
Dividends declared during the year 1891.....	48,000.00

BUSINESS IN NEW HAMPSHIRE, 1891.

Fire risks written.....	\$12,059,979.00
Premiums received	129,799.67
Losses paid	58,869.75
Losses incurred.....	46,248.68

PEOPLES FIRE INSURANCE COMPANY.

Incorporated August, 1885. Commenced business November 17, 1885.

JOSEPH C. MOORE, *President.*

S. B. STEARNS, *Secretary.*

Principal office, Manchester.

CASH CAPITAL, \$350,000.00.

ASSETS.

Loans on mortgages of real estate (first liens).....	\$260,682.60
Interest accrued thereon.....	4,137.75
Value of lands mortgaged.....	\$301,604.00
Value of buildings thereon	231,306.00
Insurance held as collateral.....	155,050.00

SCHEDULE OF STOCKS AND BONDS.

<i>STOCKS.</i>	<i>Par Value.</i>	<i>Market Value.</i>
Granite State Trust Co., Manchester.....	\$5,000.00	\$5,500.00
Security Trust Co., Nashua.....	9,000.00	9,900.00
First National Bank, Marion, Kan.....	8,800.00	10,120.00
Winchester Bank	1,000.00	1,200.00
Woodsville Guarantee Savings Bank.....	1,000.00	1,000.00
Union Trust Co., Sioux City, Iowa.....	6,000.00	7,200.00
Lake Village & Laconia Water-Works.....	2,250.00	2,500.00

*BONDS.**Par Value. Market Value.*

U. S. Government.....	\$65,000.00	\$77,025.00
Hillsborough County, N. H.....	2,500.00	2,750.00
City of Manchester, N. H.....	1,500.00	1,750.00
City of Portsmouth, N. H.....	5,000.00	5,625.00
City of Portsmouth, N. H.....	10,000.00	10,500.00
Chichester, N. H.	1,500.00	1,590.00
Wabaunsee County, Kansas.....	5,000.00	6,000.00
State of Illinois, drainage.....	7,000.00	8,000.00
James River Valley R. R.....	10,000.00	11,500.00
New Hampshire Trust Co.....	25,000.00	25,000.00
Security Mort. & Trust Co., Casselton, Dak....	5,000.00	5,000.00
Kansas Investment Co., Topeka, Kan.....	12,900.00	12,900.00
Security Trust Co., Nashua, N. H.....	23,000.00	23,000.00
St. Cloud, Minn., Gas & Electric Co.....	3,000.00	3,300.00
New England Loan & Trust Co.....	5,000.00	5,000.00
Nashua Trust Co., Nashua, N. H.....	5,000.00	5,000.00
Manchester, N. H., Electric Light Co.....	10,000.00	11,000.00
City of Rapid City, Dak.....	1,000.00	1,100.00
Cleveland, Chagrin Falls & Northern R. R.	20,000.00	20,000.00
Globe Investment Co., Boston, Mass.....	1,900.00	1,900.00
Jaffrey, N. H.....	2,500.00	2,500.00
Total values.....	<u>\$254,850.00</u>	<u>\$277,860.00</u>

Market value of stocks and bonds..... \$277,860.00

COLLATERAL SECURITIES FOR CASH LOANS.

	<i>Market Value.</i>	<i>Amount Loaned.</i>
Francestown Soapstone Co. stock.....	\$12,200.00	\$5,000.00
St. Louis & San Francisco Ry. bonds.....	3,600.00	3,000.00
Guaranty Savings Bank stock.....	4,512.00	3,200.00
Lake Village & Laconia H. R. R. stock.....	4,900.00	3,900.00
Union Trust Co. stock.....	13,200.00	10,000.00
Nashua Trust Co. stock.....	4,800.00	4,400.00
San Miguel Co. bonds.....	5,000.00	15,000.00
Laconia Car Co. stock.....	15,000.00	
Note secured by mortgage.....	5,750.00	5,000.00
Total market value and amount loaned....	<u>\$71,712.00</u>	<u>\$52,000.00</u>

Loans on collateral securities.....	52,000.00
Cash in the company's office.....	9,089.60
Cash deposited in bank.....	111,307.70
Interest due and accrued.....	7,286.81
Gross premiums in course of collection.....	102,005.65
Gross assets.....	<u>\$824,371.11</u>

LIABILITIES.

Net amount of unpaid losses.....		\$36,783.32
Unearned premiums at fifty per cent of gross premiums...		333,751.79
Commissions and brokerage		15,200.00
Return premiums.....		3,100.00
Re-insurance		1,500.00
All other liabilities		601.00
		<hr/>
Gross liabilities, except capital and surplus		\$390,936.11
Paid-up capital.....	\$350,000.00	
Surplus beyond all liabilities.....	83,435.00	
		<hr/>
Surplus as regards policy-holders.....		433,435.00
		<hr/>
Total liabilities, including capital and surplus.....		\$824,371.11
		<hr/>

INCOME.

	<i>Fire.</i>	<i>Inland.</i>	
Cash received for gross premiums.....	\$705,777.75	\$26,728.96	
Deduct re-insurance, rebate, and return premiums.....	143,549.94	1,525.07	
	<hr/>	<hr/>	
Net cash received for premiums.....	\$562,227.81	\$25,203.89	
			<hr/>
			\$587,431.70
Received for interest on mortgages.....			17,877.31
Interest and dividends from all other sources			21,172.91
			<hr/>
Gross cash income.....			\$626,481.92

EXPENDITURES.

Gross amount paid for losses.....	\$386,533.77
Deduct salvage and re-insurance.....	24,605.10
	<hr/>
Net amount paid for losses — all fire	\$361,928.67
Dividends paid stockholders.	21,000.00
Commissions and brokerage	117,682.25
Salaries and fees of officers and employees.....	24,440.97
State and local taxes.....	9,126.59
All other payments and expenditures.....	39,867.69
	<hr/>
Gross cash expenditures.....	\$574,046.17
	<hr/>

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force December 31, 1890	\$41,370,157.00	\$542,313.13
Written or renewed during the year	52,324,966.00	718,680.05
Total	\$93,695,123.00	\$1,260,993.18
Deduct risks expired or terminated	33,817,435.00	562,700.45
In force at the end of the year	\$59,877,688.00	\$698,292.73
Deduct amount re-insured	5,217,577.00	52,933.65
Net amount in force December 31, 1891	<u>\$54,660,111.00</u>	<u>\$645,359.08</u>
	<i>Inland Risks.</i>	<i>Premiums.</i>
In force December 31, 1890	\$814,350.00	\$24,091.73
Written or renewed during the year	935,762.00	26,161.47
Total	\$1,750,112.00	\$50,253.20
Deduct risks expired or terminated	986,916.00	28,108.70
In force at the end of the year	<u>\$763,196.00</u>	<u>\$22,144.50</u>

MISCELLANEOUS.

Premiums received from organization to date	\$2,641,243.00
Losses paid from organization to date	1,399,384.00
Fire losses incurred during the year	362,977.88
Cash dividends declared since commencing business	61,500.00
Company's stock owned by the directors, at par value	104,600.00
Dividends declared during the year 1891 (6 per cent)	21,000.00

BUSINESS IN NEW HAMPSHIRE, 1891.

Fire risks written	\$1,660,194.00
Premiums received	105,439.10
Losses paid	57,361.11
Losses incurred	55,869.18

PORTSMOUTH FIRE ASSOCIATION.

Incorporated October 22, 1887.

Commenced business November 1, 1887.

FRANK JONES, *President.*ALFRED F. HOWARD, *Secretary.*

Principal office, Portsmouth.

CASH CAPITAL, \$50,000.00.

ASSETS.

Loans on mortgages of real estate (first liens).....	\$36,600.00
Interest accrued thereon.....	456.07
Value of lands mortgaged.....	\$47,200.00
Value of buildings thereon.....	35,450.00
Insurance held as collateral.....	23,400.00

SCHEDULE OF STOCKS AND BONDS.

STOCKS.

Par Value. Market Value.

International Loan & Trust Co., Kansas City..	\$5,000.00	\$5,000.00
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BONDS.

Emporia Electric & Gas-Light Co.....	10,000.00	11,000.00
Columbia County, Wash., Court-House.....	5,000.00	6,000.00
Fort Plain, N. Y., Water Co.....	5,000.00	5,500.00
Chippewa Falls, Wis., Water-Works.....	10,000.00	10,500.00
Xenia, Ohio, Water Co.....	2,000.00	2,100.00
St. Cloud, Minn., Gas & Electric Co.....	5,000.00	5,250.00
Los Angeles, Cal.....	3,000.00	3,150.00
Eastman Freight Car Heater Co.....	5,000.00	5,000.00
Chehalis County, Wash.....	4,000.00	4,400.00

Total values.....	<u>\$54,000.00</u>	<u>\$57,900.00</u>
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Market value of stocks and bonds.....	57,900.00
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COLLATERAL SECURITIES FOR CASH LOANS.

	<i>Market Value.</i>	<i>Amount Loaned.</i>
Portsmouth Machine Co.....	<u>\$5,000.00</u>	<u>\$3,000.00</u>
Loans on collateral securities.....		3,000.00
Cash deposited in bank.....		1,062.84
Interest due and accrued.....		385.11
Gross premiums in course of collection.....		4,392.91
Gross assets.....		<u>\$103,796.93</u>

LIABILITIES.

Net amount of unpaid losses.....		\$151.66
Unearned premiums at fifty per cent of gross premiums....		16,227.56
Due and accrued for salaries, rent, and incidental expenses.		252.59
Commissions and brokerage.....		429.73
Return premiums.....		97.92
Re-insurance.....		128.78
		<hr/>
Gross liabilities, except capital and surplus.....		\$17,288.24
Paid-up capital.....	\$50,000.00	
Surplus beyond all liabilities.....	36,508.69	
		<hr/>
Surplus as regards policy-holders.....		86,508.69
		<hr/>
Total liabilities, including capital and surplus.....		\$103,796.93
		<hr/>

INCOME.

Cash received for gross premiums.....	\$20,897.95	
Deduct re-insurance, rebate, and return premiums.....	2,159.34	
		<hr/>
Net cash received for premiums — all fire.....		\$18,738.61
Received for interest on mortgages.....		2,601.25
Interest and dividends from all other sources.....		2,625.62
		<hr/>
Gross cash income.....		\$23,965.48

EXPENDITURES.

Gross amount paid for losses.....	\$5,561.49	
Deduct salvage and re-insurance.....	113.22	
		<hr/>
Net amount paid for losses — all fire.....		\$5,448.27
Commissions and brokerage.....		3,044.33
Salaries and fees of officers and employees.....		250.00
State and local taxes.....		518.90
All other payments and expenditures.....		375.54
		<hr/>
Gross cash expenditures.....		\$9,637.04
		<hr/>

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force December 31, 1890.....	\$1,974,042.00	\$24,845.97
Written or renewed during the year.....	1,845,829.00	22,940.04
	<hr/>	<hr/>
Total.....	\$3,819,871.00	\$47,786.01
Deduct risks expired or terminated.....	1,139,336.00	14,917.82
	<hr/>	<hr/>
In force at the end of the year.....	\$2,680,535.00	\$32,868.19
Deduct amount re-insured.....	22,858.00	413.07
	<hr/>	<hr/>
Net amount in force December 31, 1891.	\$2,657,677.00	\$32,455.12
	<hr/>	<hr/>

MISCELLANEOUS.

Premiums received from organization to date.....	\$76,967.78
Losses paid from organization to date.....	24,481.32
Fire losses incurred during the year.....	4,075.23
Company's stock owned by the directors, at par value.....	41,000.00

BUSINESS IN NEW HAMPSHIRE, 1891.

Fire risks written.....	\$1,845,829.00
Premiums received.....	22,940.04
Losses paid	5,448.27
Losses incurred.....	4,075.23

STATE DWELLING-HOUSE INSURANCE COMPANY.

Organized as a mutual insurance company October 17, 1885, under the name of the State Mutual Fire Insurance Company; changed to a stock company under its present name, January, 1891.

FRANK A. MCKEAN, *President.*

OBADIAH MORRILL, *Secretary.*

Principal office, Concord.

CASH CAPITAL, \$15,000.00.

ASSETS.

Loans on mortgages of real estate (first liens).....	\$7,915.00
Interest due and accrued thereon.....	379.06
Value of lands mortgaged.....	\$2,700.00
Value of buildings thereon.....	27,555.00
Insurance held as collateral.....	2,000.00

SCHEDULE OF STOCKS AND BONDS.

<i>STOCKS.</i>	<i>Par Value.</i>	<i>Market Value.</i>
Indian Head National Bank.....	\$800.00	\$1,025.00
Page Belting Co., preferred.....	1,000.00	1,000.00
Red Oak Investment Co.	500.00	500.00
International Loan & Trust Co.....	300.00	300.00
Peterborough R. R.	700.00	700.00

BONDS.

	<i>Par Value.</i>	<i>Market Value.</i>
City of Nashua.....	\$100.00	\$100.00
Bernalillo County, New Mexico.....	500.00	500.00
Jersey City, water.....	1,000.00	1,000.00
Iowa Loan & Trust Co., deb.....	500.00	500.00
Equitable Mortgage Co.....	1,300.00	1,300.00
State Centre, Iowa.....	500.00	500.00
Kansas City.....	1,000.00	1,000.00
Johnson Loan & Trust Co., deb.....	500.00	500.00
Johnson Loan & Trust Co., Cut. of dep.....	1,500.00	1,500.00
Marquette H. & O. R. R. Co.....	2,000.00	2,000.00
Total values.....	<u>\$12,200.00</u>	<u>\$12,425.00</u>

Market value of stocks and bonds..... \$12,425.00

COLLATERAL SECURITIES FOR CASH LOANS.

	<i>Market Value.</i>	<i>Amount Loaned.</i>
Granite State Fire Insurance Co.....	<u>\$1,000.00</u>	<u>\$1,000.00</u>
Loans on collateral securities		1,000.00
Cash in the company's office.....		320.10
Cash deposited in bank.....		5,814.80
Interest due and accrued		446.73
Gross premiums in course of collection		82.95
Loans on personal securities.....		9,003.12
Tax certificates.....		43.95
Gross assets.....		<u>\$37,430.71</u>

LIABILITIES.

Unearned premiums at fifty per cent of gross premiums ...	\$3,745.37
Due and accrued for salaries, rent, and incidental expenses	247.90
Commissions and brokerage	16.11
Dividends to stockholders unpaid.....	1,800.00
Gross liabilities, except capital and surplus.....	<u>\$5,809.38</u>
Paid-up capital.....	\$15,000.00
Surplus beyond all liabilities.....	16,621.33
Surplus as regards policy-holders.....	<u>31,621.33</u>
Total liabilities, including capital and surplus.....	<u>\$37,430.71</u>

INCOME.

Cash received for gross premiums.....	\$3,507.52	
Deduct re-insurance, rebate, and return premiums.....	151.39	
Net cash received for premiums — all fire.....		\$3,356.13
Interest and dividends from all sources		1,736.11
Gross cash income.....		\$5,092.24

EXPENDITURES.

Gross amount paid for losses.....	\$577.44	
Deduct salvage and re-insurance	428.22	
Net amount paid for losses — all fire.....		\$149.22
Commissions and brokerage		657.49
Salaries and fees of officers and employees		386.96
State and local taxes.....		162.98
All other payments and expenditures		296.64
Gross cash expenditures.....		\$1,653.29

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force December 31, 1890.....	\$603,566.94	\$6,013.32
Written or renewed during the year.....	325,175.00	3,109.51
Total.....	\$928,741.94	\$9,122.83
Deduct risks expired or terminated.....	126,404.44	867.99
In force at the end of the year.....	\$802,337.50	\$8,254.84
Deduct amount re-insured.....	55,605.00	764.10
Net amount in force December 31, 1891..	\$746,732.50	\$7,490.74

MISCELLANEOUS.

Premiums received from organization to date.....	\$14,896.20
Losses paid from organization to date.....	22,607.39
Fire losses incurred during the year.....	149.22
Cash dividends declared since commencing business.....	1,320.80
Company's stock owned by the directors, at par value	11,300.00
Amount loaned to officers and directors.....	1,000.00

BUSINESS IN NEW HAMPSHIRE, 1891.

Fire risks written.....	\$325,175.00
Premiums received	3,109.51
Losses paid.....	577.44
Losses incurred.....	577.44

FIRE AND FIRE-MARINE INSURANCE COMPANIES
OF OTHER STATES.

DETAILED ABSTRACTS FROM THE ANNUAL STATEMENTS OF THE
FIRE AND FIRE-MARINE INSURANCE COMPANIES OF OTHER
STATES, AUTHORIZED TO DO BUSINESS IN THE STATE OF
NEW HAMPSHIRE, SHOWING THEIR CONDITION, ON
THE 31ST DAY OF DECEMBER, 1891.

ÆTNA INSURANCE COMPANY.

HARTFORD, CONN.

Incorporated June, 1819. Commenced business August 17, 1819.

JOTHAM GOODNOW, *President.*

A. C. BAYNE, *Secretary.*

CASH CAPITAL, \$4,000,000.00.

ASSETS.

Cash value of real estate, less encumbrances thereon.....	\$275,000.00
Loans on mortgages of real estate (first liens).....	42,900.00
Interest due and accrued thereon.....	441.47
Value of lands mortgaged.....	\$59,000.00
Value of buildings thereon.....	58,500.00
Insurance held as collateral.....	34,000.00
Market value of stocks and bonds.....	9,061,769.00
Loans on collateral securities.....	6,030.00
Cash in the company's office.....	8,401.20
Cash deposited in bank.....	728,070.31
Interest due and accrued.....	525.75
Gross premiums in course of collection.....	536,001.30
Gross assets... ..	\$10,659,139.03

LIABILITIES.

Net amount of unpaid losses.....	\$345,981.45
Unearned premiums at fifty per cent of gross premiums...	2,376,719.56
Reclaimable on perpetual fire policies.....	30,396.69
Due and accrued for salaries, rent, and incidental expenses.	500.00
Commissions and brokerage.....	66,718.24
Return premiums.....	26,687.69
Gross liabilities, except capital and surplus.....	\$2,847,003.63

Paid-up capital.....	\$4,000,000.00	
Surplus beyond all liabilities.....	3,812,135.40	
		<hr/>
Surplus as regards policy-holders.....		\$7,812,135.40
Total liabilities, including capital and surplus.....		<hr/> <hr/> \$10,659,139.03

INCOME.

	<i>Fire.</i>	<i>Inland.</i>	
Cash received for gross premiums.....	\$3,650,718.75	\$181,227.44	
Deduct re-insurance, rebate, and return premiums.....	478,884.53	26,573.83	
	<hr/>	<hr/>	
Net cash received for premiums.....	\$3,171,834.22	\$154,653.61	
			<hr/>
Received for interest on mortgages.....			\$3,326,487.83
Interest and dividends from all sources.....			2,267.50
Income from rents.....			455,834.94
			4,801.12
Deposit premiums received for perpetual fire risks, \$3,333.79.			
Gross cash income.....			<hr/> <hr/> \$3,789,391.39

EXPENDITURES.

	<i>Fire.</i>	<i>Inland.</i>	
Gross amount paid for losses...	\$1,814,368.29	\$30,621.35	\$1,844,989.64
	<hr/>	<hr/>	
Dividends paid stockholders.....			720,000.00
Commissions and brokerage.....			536,167.89
Salaries and fees of officers and employees.....			210,033.78
State and local taxes.....			60,542.62
All other payments and expenditures.....			226,016.87
Deposit premiums returned on perpetual fire risks, \$189.00.			
Gross cash expenditures.....			<hr/> <hr/> \$3,597,750.80

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force December 31, 1890.....	\$372,129,118.00	\$4,498,578.98
Written or renewed during the year.....	300,783,099.00	3,654,228.00
	<hr/>	<hr/>
Total.....	\$672,912,217.00	\$8,152,806.98
Deduct risks expired or terminated.....	264,477,132.00	3,222,823.21
	<hr/>	<hr/>
In force at the end of the year.....	\$408,435,085.00	\$4,929,983.77
Deduct amount re-insured.....	18,057,172.00	211,021.84
	<hr/>	<hr/>
Net amount in force December 31, 1891	\$390,377,913.00	\$4,718,961.93
	<hr/>	<hr/>
Perpetual risks in force.....	\$1,298,750.00	\$31,996.51

	<i>Inland Risks.</i>	<i>Premiums.</i>
In force December 31, 1890.	\$2,680,220.00	\$51,834.97
Written or renewed during the year.	69,108,622.00	181,227.44
Total	<u>\$71,788,842.00</u>	<u>\$233,062.41</u>
Deduct risks expired or terminated.	68,489,637.00	166,588.70
In force at the end of the year	<u>\$3,299,205.00</u>	<u>\$66,473.71</u>

MISCELLANEOUS.

Premiums received from organization to date.	\$117,510,025.76
Losses paid from organization to date	68,116,622.96
Fire and inland losses incurred during the year.	1,976,479.07
Cash dividends declared since commencing business.	19,313,365.00
Company's stock owned by the directors, at par value	400,700.00
Dividends declared during the year 1891 (18 per cent)	726,000.00
Amount loaned to stockholders, not officers.	26,030.00
Amounts deposited for the exclusive protection of policy-holders in other States or Countries, as follows, viz.:	

<i>State or Country.</i>	<i>Value of Deposits.</i>	<i>Liabilities.</i>
Canada	\$123,260.00	\$79,442.83
Georgia.....	30,000.00	41,650.56
Oregon.....	60,000.00	10,381.48
Virginia	51,165.00	22,656.59

BUSINESS IN NEW HAMPSHIRE, 1891.

Fire risks written.	\$2,368,037.00
Premiums received.	28,432.44
Losses paid	9,574.95
Losses incurred.	9,622.45

AMERICAN INSURANCE COMPANY.

BOSTON, MASS.

Incorporated June 12, 1818. Commenced business June, 1818.

FRANCIS PEABODY, *President.*J. W. FIELD, *Secretary.*

CASH CAPITAL, \$300,000.00.

ASSETS.

Market value of stocks and bonds.....	\$485,137.44
Loans on collateral securities	38,306.25
Cash in the company's office	715.25
Cash deposited in bank.....	29,466.44
Interest due and accrued.....	2,603.65
Gross premiums in course of collection	31,256.27
Due for extra premiums.....	143.16
Bills receivable, not matured, taken for premiums	9,335.79
Premiums more than three months due, \$2,002.71.	
Gross assets.....	<u>\$596,964.29</u>

LIABILITIES.

Net amount of unpaid losses.....	\$42,359.15
Unearned premiums at 50 per cent on fire risks.....	\$177,269.66
Unearned premiums at 100 per cent on marine risks.....	<u>17,472.87</u>
Total unearned premiums.....	194,742.53
Commissions and brokerage	13,228.09
Re-insurance	1,659.11
Dividends to stockholders unpaid.	302.00
All other liabilities	<u>1,992.00</u>
Gross liabilities, except capital and surplus.....	\$254,282.88

Paid-up capital	\$300,000.00	
Surplus beyond all liabilities	42,681.41	
		<hr/>
Surplus as regards policy-holders		\$342,681.41
		<hr/>
Total liabilities, including capital and surplus		\$596,964.29
		<hr/>

INCOME.

	<i>Fire.</i>	<i>Marine and Inland.</i>	
Cash received for gross premiums	\$322,177.46	\$26,126.51	
Deduct re-insurance, rebate, and return premiums	63,125.08	1,355.61	
	<hr/>	<hr/>	
Net cash received for premiums	\$259,052.38	\$24,770.90	
			\$283,823.28
Interest and dividends from all sources			24,177.64
			<hr/>
Gross cash income			\$308,000.92
			<hr/>

EXPENDITURES.

	<i>Fire.</i>	<i>Marine and Inland.</i>	
Gross amount paid for losses	\$176,782.81	\$18,332.40	
Deduct salvage and re-insurance	14,726.70	485.66	
	<hr/>	<hr/>	
Net amount paid for losses	\$162,056.11	\$17,846.74	
			\$179,962.85
Dividends paid stockholders			7,513.00
Commissions and brokerage			58,820.23
Salaries and fees of officers and employees			31,078.90
State and local taxes			6,639.69
All other payments and expenditures			20,412.66
			<hr/>
Gross cash expenditures			\$304,367.33
			<hr/>

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force December 31, 1890	\$29,084,838.00	\$332,164.54
Written or renewed during the year	31,423,700.00	336,533.38
	<hr/>	<hr/>
Total	\$60,508,538.00	\$668,697.92
Deduct risks expired or terminated	25,115,438.00	271,684.83
	<hr/>	<hr/>
In force at the end of the year	\$35,393,100.00	\$397,013.09
Deduct amount re-insured	3,670,830.00	42,473.76
	<hr/>	<hr/>
Net amount in force Dec. 31, 1891	\$31,722,270.00	\$354,539.33
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	<i>Marine and Inland Risks.</i>	<i>Premiums.</i>
In force December 31, 1890.....	\$929,615.00	\$22,130.97
Written or renewed during the year.....	270,332.00	11,606.55
Total.....	\$1,199,947.00	\$33,737.52
Deduct risks expired or terminated.....	391,667.00	16,039.65
In force at the end of the year.....	\$808,280.00	\$17,697.87
Deduct amount re-insured.....	3,000.00	225.00
Net amount in force Dec. 31, 1891	\$805,280.00	\$17,472.87

MISCELLANEOUS.

Premiums received from organization to date.....	\$10,433,488.00
Losses paid from organization to date.....	7,281,979.00
Fire, marine, and inland losses incurred during the year...	190,674.84
Cash dividends declared since commencing business.....	2,743,500.00
Company's stock owned by the directors, at par value.....	11,100.00
Dividends declared during the year 1891 ($2\frac{1}{2}$ per cent).....	7,500.00
Amount loaned to officers and directors.....	3,306.25
Amount loaned to stockholders, not officers.....	35,000.00

BUSINESS IN NEW HAMPSHIRE, 1891.

Fire risks written.....	\$3,400.00
Premiums received.....	34.50

AMERICAN INSURANCE COMPANY.

NEWARK, N. J.

Incorporated February 20, 1846. Commenced business April 1, 1846.

F. H. HARRIS, *President*.JAMES H. WORDEN, *Secretary*.

CASH CAPITAL, \$600,000.00.

ASSETS.

Cash value of real estate, less encumbrances thereon	\$294,076.65
Loans on mortgages of real estate (first liens)	1,329,560.38
Interest due and accrued thereon	20,694.73
Value of mortgaged premises	\$3,254,580.00
Value of buildings thereon	(Not given.)
Insurance held as collateral	1,558,658.00
Market value of stocks and bonds	459,875.00
Cash in the company's office	4,667.28
Cash deposited in bank	22,842.87
Interest due and accrued	5,458.34
Gross premiums in course of collection	43,353.53
Rents due and accrued	1,891.91
Premiums more than three months due	\$732.91
Special expense account	153.50
American Insurance Co.'s stock owned by the Co.	70,000.00
Gross assets	\$2,182,420.69

LIABILITIES.

Net amount of unpaid losses	\$34,441.29
Unearned premiums at fifty per cent of gross premiums . . .	406,210.68
Unearned premiums on outstanding risks	
Dividends to stockholders unpaid	5,433.65

Dividends to policy-holders unpaid	\$3,363.00
Commissions and brokerage	8,600.24
Gross liabilities, except capital and surplus.....	\$458,048.86
Paid-up capital	\$600,000.00
Surplus beyond all liabilities.....	1,124,371.83
Surplus as regards policy-holders	1,724,371.83
Total liabilities, including capital and surplus.....	\$2,182,420.69

INCOME.

Cash received for gross premiums.....	\$578,206.03	
Deduct re-insurance, rebate, and return premiums.....	114,116.59	
Net cash received for premiums — all fire		\$464,089.44
Received for interest on mortgages		69,110.77
Interest and dividends from all other sources.....		17,028.18
Rents.....		5,217.08
Gross cash income.....		\$555,445.47

EXPENDITURES.

Gross amount paid for losses.....	\$263,205.04	
Deduct salvage and re-insurance.....	16,537.84	
Net amount paid for losses — all fire		\$246,667.20
Dividends paid stockholders and policy-holders.....		62,427.75
Commissions and brokerage		82,713.74
Salaries and fees of officers and employees.....		47,589.68
State and local taxes.....		17,804.78
All other payments and expenditures		34,069.61
Gross cash expenditures.....		\$491,272.76

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force December 31, 1890.....	\$96,573,148.00	\$798,998.01
Written or renewed during the year.....	67,208,435.00	586,814.64
Total	\$163,781,583.00	\$1,385,812.65
Deduct risks expired or terminated.....	61,997,459.00	530,336.05
In force at the end of the year.....	\$101,784,124.00	\$855,476.60
Deduct amount re-insured.....	4,041,708.00	43,055.25
Net amount in force Dec. 31, 1891	\$97,742,416.00	\$812,421.35

MISCELLANEOUS.

Premiums received from organization to date.....	\$7,163,648.27
Losses paid from organization to date	2,721,320.57
Fire losses incurred during the year	252,171.89
Cash dividends declared since commencing business.....	1,794,010.26
Company's stock owned by the directors, at par value	48,720.00
Dividends declared during the year 1891 (10 per cent).....	60,000.00

BUSINESS IN NEW HAMPSHIRE, 1891.

Fire risks written.....	\$138,016.00
Premiums received.....	1,479.14
Losses paid.....	87.75
Losses incurred.....	837.75

AMERICAN FIRE INSURANCE COMPANY.

NEW YORK CITY.

Incorporated April 30, 1857. Commenced business May 1, 1857.

DAVID ADEE, *President.*

WILLIAM H. CROLIUS, *Secretary.*

CASH CAPITAL, \$400,000.00.

ASSETS.

Loans on mortgages of real estate (first liens).....	\$24,220.00
Interest due and accrued thereon.....	248.03
Value of lands mortgaged	\$38,280.00
Value of buildings thereon.....	24,220.00
Insurance held as collateral.....	24,220.00
Market value of stocks and bonds.....	1,091,590.00
Loans on collateral securities.....	55,670.00
Cash in the company's office	55,819.27
Cash deposited in bank.....	87,265.08

Interest due and accrued.....	\$13,792.94
Gross premiums in course of collection	350,570.05
Due for re-insurance on losses paid	5,907.14
	<hr/>
Gross assets.....	\$1,685,082.51

LIABILITIES.

Net amount of unpaid losses.....	\$154,123.34
Unearned premiums at fifty per cent of gross premiums...	759,056.11
Unpaid scrip ordered to be redeemed	2,309.00
Interest due and unpaid.....	5,868.58
Due and accrued for salaries, rent, and incidental expenses.	4,394.46
Commissions and brokerage.....	60,239.73
Return premiums.....	21,615.56
Taxes	1,812.78
	<hr/>
Gross liabilities, except capital and surplus.....	\$1,009,419.56
Paid-up capital.....	\$400,000.00
Surplus beyond all liabilities.....	275,662.95
	<hr/>
Surplus as regards policy-holders.....	675,662.95
	<hr/>
Total liabilities, including capital and surplus.....	\$1,685,082.51

INCOME.

Cash received for gross premiums.....	\$1,559,580.43
Deduct re-insurance, rebate, and return premiums.....	274,840.87
	<hr/>
Net cash received for premiums — all fire	\$1,284,739.56
Received for interest on mortgages	3,247.00
Interest and dividends from all other sources.....	52,377.45
	<hr/>
Gross cash income	\$1,340,364.01

EXPENDITURES.

Gross amount paid for losses.....	\$757,443.17
Deduct salvage and re-insurance.....	121,026.70
	<hr/>
Net amount paid for losses — all fire	\$636,416.47
Dividends paid stockholders	40,000.00
Commissions and brokerage	255,050.60
Salaries and fees of officers and employees	85,693.79
State and local taxes.....	16,825.99
All other payments and expenditures	97,164.47
	<hr/>
Gross cash expenditures.....	\$1,131,151.32

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force December 31, 1890.....	\$105,432,453.00	\$968,872.74
Written or renewed during the year.....	153,093,492.00	1,625,842.39
Total	\$258,525,945.00	\$2,594,715.13
Deduct risks expired or terminated	99,134,012.00	950,587.25
In force at the end of the year	\$159,391,933.00	\$1,644,127.88
Deduct amount re-insured.....	13,523,732.00	126,015.67
Net amount in force Dec. 31, 1891....	\$145,868,201.00	\$1,518,112.21

MISCELLANEOUS.

Premiums received from organization to date.....	\$8,414,322.84
Losses paid from organization to date.....	3,453,515.42
Fire losses incurred during the year.....	740,590.45
Cash dividends declared since commencing business.....	1,316,000.00
Company's stock owned by the directors, at par value	83,700.00
Dividends declared during the year 1891 (10 per cent).....	40,000.00
Amount loaned to stockholders and officers.....	48,200.00
Amounts deposited for the exclusive protection of policy-holders in other States or Countries, as follows, viz.:	

<i>State or Country.</i>	<i>Value of Deposits.</i>	<i>Liabilities.</i>
Georgia.....	\$25,000.00	\$13,395.20
Virginia.....	20,000.00	7,551.26

BUSINESS IN NEW HAMPSHIRE, 1891.

Fire risks written.....	\$1,895,621.00
Premiums received.....	27,918.10
Losses paid.....	4,983.97
Losses incurred.....	6,964.56

CONTINENTAL INSURANCE COMPANY.

NEW YORK CITY.

Incorporated November, 1852.

Commenced business January, 1853.

F. C. MOORE, *President*.EDWARD LANNING, *Secretary*.

CASH CAPITAL, \$1,000,000.00.

ASSETS.

Cash value of real estate, less encumbrances thereon	\$734,360.00
Loans on mortgages of real estate (first liens)	155,235.00
Interest accrued thereon	3,228.40
Value of lands mortgaged	\$209,500.00
Value of buildings thereon	213,950.00
Insurance held as collateral	188,550.00
Market value of stocks and bonds	3,941,887.00
Cash in the company's office	28,756.18
Cash deposited in bank	423,478.97
Interest due and accrued	33,154.20
Gross premiums in course of collection	293,825.01
Rents due and accrued	8,592.17
Bills receivable, not matured, taken for premiums	184,267.78
Gross assets	<u>\$5,806,784.71</u>

LIABILITIES.

Net amount of unpaid losses	\$274,285.77
Unearned premiums at fifty per cent of gross premiums . . .	2,497,605.15
Principal unpaid on scrip ordered to be redeemed	30,334.00
Interest unpaid, due, or to become due	6,188.28
Cash dividends to stockholders unpaid	651.00
Reserved for contingencies	150,000.00
All other liabilities	62,789.12
Gross liabilities, except capital and surplus	<u>\$3,021,853.32</u>

Paid-up capital.....	\$1,000,000.00	
Surplus beyond all liabilities.....	1,784,931.39	
		<hr/>
Surplus as regards policy-holders		\$2,784,931.39
		<hr/>
Total liabilities, including capital and surplus		\$5,806,784.71
		<hr/> <hr/>

INCOME.

Cash received for gross premiums.....	\$2,668,638.11	
Deduct re-insurance, rebate, and return premiums.....	259,369.86	
		<hr/>
Net cash received for premiums — all fire		\$2,409,268.25
Received for interest on mortgages		8,365.57
Interest and dividends from all other sources		206,510.82
Income from rents.....		36,349.16
		<hr/>
Gross cash income		\$2,660,543.80

EXPENDITURES.

	<i>Fire.</i>	<i>Marine and Inland.</i>	
Gross amount paid for losses.....	\$1,473,524.48	\$9,731.28	
Deduct salvage and re-insurance.....	60,617.39		
		<hr/>	
Net amount paid for losses	\$1,412,907.09	\$9,731.28	
		<hr/>	\$1,422,638.37
Dividends paid stockholders.....			140,861.00
Commissions and brokerage			512,190.50
Salaries and fees of officers and employees.....			256,495.11
State and local taxes.....			58,692.30
Scrip redeemed in cash and interest paid on scrip			791.00
All other payments and expenditures			200,936.32
			<hr/>
Gross cash expenditures.....			\$2,592,604.60
			<hr/> <hr/>

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force December 31, 1890.....	\$579,440,647.00	\$4,964,100.29
Written or renewed during the year.....	334,452,338.00	2,796,876.39
		<hr/>
Total	\$913,892,985.00	\$7,760,976.68
Deduct risks expired or terminated.....	371,210,594.00	2,692,509.58
		<hr/>
In force at the end of the year	\$542,682,391.00	\$5,068,467.10
Deduct amount re-insured.....	7,824,162.00	73,256.79
		<hr/>
Net amount in force Dec. 31, 1891 ...	\$534,858,229.00	\$4,995,210.31
		<hr/> <hr/>

MISCELLANEOUS.

Premiums received from organization to date.....	\$49,547,863.10
Losses paid from organization to date.....	27,626,927.21
Fire losses incurred during the year.....	1,456,276.84
Cash dividends declared since commencing business.....	4,890,247.36
Company's stock owned by the directors, at par value	171,600.00
Dividends declared during the year 1891	140,861.00
Amount loaned to officers and directors.....	1,000.00
Amounts deposited for the exclusive protection of policy-holders in other States or Countries, as follows, viz. :	

<i>State or Country.</i>	<i>Value of Deposits.</i>	<i>Liabilities.</i>
Georgia.....	\$27,500.00	\$21,148.67
Virginia.....	50,000.00	17,380.88
Oregon.....	55,000.00	7,732.38

BUSINESS IN NEW HAMPSHIRE, 1891.

Fire risks written.....	\$374,087.00
Premiums received.....	4,449.73
Losses paid	30.12
Losses incurred.....	15.12

DWELLING-HOUSE INSURANCE COMPANY.

BOSTON, MASS.

Incorporated December 30, 1872. Commenced business January 9, 1873.

CHARLES K. NICHOLS, *President.*HENRY F. PERKINS, *Secretary.*

CASH CAPITAL, \$300,000.00.

ASSETS.

Loans on mortgages of real estate (first liens).....	\$163,450.00
Interest accrued thereon	2,558.90
Value of lands mortgaged.....	\$183,000.00
Value of buildings thereon	205,200.00
Insurance held as collateral.....	181,300.00

Market value of stocks and bonds	\$187,986.00
Cash in the company's office	26,552.61
Cash deposited in bank	26,000.87
Interest due and accrued	3,427.45
Gross premiums in course of collection	55,713.24
Bills receivable, not matured, taken for premiums	45,879.79
Gross assets	<u>\$511,568.86</u>

LIABILITIES.

Net amount of unpaid losses	\$7,810.00
Unearned premiums at fifty per cent of gross premiums ...	170,065.40
Reclaimable on perpetual fire policies	353.64
Commissions and brokerage	3,267.50
Gross liabilities, except capital and surplus	<u>\$181,496.54</u>
Paid-up capital	\$300,000.00
Surplus beyond all liabilities	30,072.32
Surplus as regards policy-holders	<u>330,072.32</u>
Total liabilities, including capital and surplus	<u><u>\$511,568.86</u></u>

INCOME.

Cash received for gross premiums	\$185,385.08
Deduct re-insurance, rebate, and return premiums	<u>30,708.49</u>
Net cash received for premiums — all fire	\$154,676.59
Received for interest on mortgages	8,501.98
Interest and dividends from all other sources	9,779.89
Income from all other sources	176.07
Gross cash income	<u>\$173,134.53</u>

EXPENDITURES.

Gross amount paid for losses — all fire	\$89,379.13
Dividends paid stockholders	18,000.00
Commissions and brokerage	39,495.80
Salaries and fees of officers and employees	17,347.05
State and local taxes	6,579.54
All other payments and expenditures	16,508.36
Gross cash expenditures	<u><u>\$187,309.88</u></u>

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force December 31, 1890	\$41,568,872.00	\$410,236.54
Written or renewed during the year	15,633,155.00	167,330.86
Total	\$57,202,027.00	\$577,567.40
Deduct risks expired or terminated	22,139,352.00	237,004.26
In force at the end of the year	\$35,062,675.00	\$340,563.14
Deduct amount re-insured	65,600.00	432.34
Net amount in force December 31, 1891	\$34,997,075.00	\$340,130.80
Perpetual risks in force	\$18,300.00	\$372.00

MISCELLANEOUS.

Premiums received from organization to date	\$2,113,485.87
Losses paid from organization to date	711,208.15
Fire losses incurred during the year	84,446.97
Cash dividends declared since commencing business	342,000.00
Company's stock owned by the directors, at par value	31,600.00
Dividends declared during the year 1891 (6 per cent)	18,000.00

BUSINESS IN NEW HAMPSHIRE, 1891.

Fire risks written	\$249,635.00
Premiums received	1,907.89
Losses paid	2,089.38
Losses incurred	2,589.38

FIRE ASSOCIATION OF PHILADELPHIA.

PHILADELPHIA, PENN.

Incorporated March 27, 1820. Commenced business September 1, 1817.

E. C. IRVIN, *President.*BENJAMIN T. HERKNESS, *Secretary.*

CASH CAPITAL, \$500,000.00.

ASSETS.

Cash value of real estate, less encumbrances thereon.....	\$178,809.41
Loans on mortgages of real estate (first liens).....	1,774,904.80
Interest due and accrued thereon.....	35,774.05
Value of lands mortgaged	\$2,325,617.00
Value of buildings thereon.....	1,964,529.00
Insurance held as collateral.....	(Not given.)
Market value of stocks and bonds.....	2,352,475.00
Loans on collateral securities.....	165,400.00
Cash in the company's office	33,047.91
Cash deposited in bank.....	192,012.98
Interest due and accrued.....	13,408.13
Gross premiums in course of collection.....	321,894.46
Rents due and accrued	125.00
Gross assets.....	<u>\$5,067,851.74</u>

LIABILITIES.

Net amount of unpaid losses.....	\$279,380.87
Unearned premiums at fifty per cent of gross premiums....	1,346,781.34
Reclaimable on perpetual policies	1,873,366.86
Commissions and brokerage.....	51,007.98
Return premiums.....	30,339.61
Re-insurance	25,529.68
All other liabilities	1,729.29
Gross liabilities, except capital and surplus.....	<u>\$3,608,135.63</u>

Paid-up capital	\$500,000.00	
Surplus beyond all liabilities.....	959,716.11	
		<hr/>
Surplus as regards policy-holders.....		\$1,459,716.11
		<hr/>
Total liabilities, including capital and surplus.....		\$5,067,851.74
		<hr/>

INCOME.

Cash received for gross premiums.....	\$2,091,811.65	
Deduct re-insurance, rebate, and return premiums.....	314,805.66	
		<hr/>
Net cash received for premiums — all fire		\$1,777,005.99
Received for interest on mortgages.....		100,074.57
Interest and dividends from all other sources		133,506.86
Income from all other sources.....		4,568.55
		<hr/>
Deposit premiums received on perpetual risks, \$63,807.49.		
		<hr/>
Gross cash income.....		\$2,015,155.97
		<hr/>

EXPENDITURES.

Gross amount paid for losses	\$1,251,975.88	
Deduct salvage and re-insurance.....	40,041.29	
		<hr/>
Net amount paid for losses — all fire		\$1,211,934.59
Dividends paid stockholders		200,000.00
Commissions and brokerage		384,777.18
Salaries and fees of officers and employees.....		161,402.90
State and local taxes.....		56,223.17
All other payments and expenditures		17,369.26
		<hr/>
Deposit premiums returned on perpetual risks, \$39,420.67.		
		<hr/>
Gross cash expenditures		\$2,031,707.10
		<hr/>

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force December 31, 1890	\$292,497,738.00	\$4,498,181.39
Written or renewed during the year.....	178,617,086.00	2,181,857.11
	<hr/>	<hr/>
Total	\$471,114,824.00	\$6,680,038.50
Deduct risks expired or terminated	159,107,368.00	1,904,085.77
	<hr/>	<hr/>
In force at the end of the year.....	\$312,007,456.00	\$4,775,952.73
Deduct amount re-insured.....	3,802,643.00	59,697.79
	<hr/>	<hr/>
Net amount in force December 31, 1891	\$308,204,813.00	\$4,716,254.94
	<hr/>	<hr/>

MISCELLANEOUS.

Premiums received from organization to date.....	\$28,611,726.00
Losses paid from organization to date.....	16,401,540.00
Fire losses incurred during the year.....	1,348,810.25
Cash dividends declared since commencing business.....	4,179,762.00
Company's stock owned by the directors, at par value	35,550.00
Dividends declared during the year 1891 (40 per cent).....	200,000.00
Amount loaned to stockholders	400.00
Amounts deposited for the exclusive protection of policy-holders in other States or Countries, as follows, viz.:	

<i>State or Country.</i>	<i>Value of Deposits.</i>	<i>Liabilities.</i>
Virginia	\$30,000.00	\$27,020.61
Georgia.....	26,000.00	17,218.89

BUSINESS IN NEW HAMPSHIRE, 1891.

Fire risks written.....	\$250,377.00
Premiums received.....	3,654.68
Losses paid	1,731.18
Losses incurred.....	1,716.18

FIREMAN'S FUND INSURANCE COMPANY.

SAN FRANCISCO, CAL.

Incorporated May 3, 1863. Commenced business June 8, 1863.

DAVID J. STAPLES, *President.*

BERNARD FAYMONVILLE, *Secretary.*

CASH CAPITAL, \$1,000,000.00.

ASSETS.

Cash value of real estate, less encumbrances thereon.....	\$313,757.03
Loans on mortgages of real estate (first liens).....	402,375.00
Interest due and accrued thereon.....	2,227.18
Value of lands mortgaged.....	\$971,355.00
Value of buildings thereon	305,400.00
Insurance held as collateral.....	179,200.00

Market value of stocks and bonds.....	\$ 1,130,715.00
Loans on collateral securities.....	286,200.00
Cash in the company's office.....	15,355.62
Cash deposited in bank.....	332,251.91
Interest due and accrued.....	7,844.20
Gross premiums in course of collection.....	277,911.14
Rents due and accrued.....	232.50
Bills receivable, not matured, taken for premiums.....	57,038.61
Due for re-insurance.....	12,686.45
All other assets.....	5,795.18
Gross assets.....	<u>\$2,844,389.82</u>

LIABILITIES.

Net amount of unpaid losses.....	\$155,422.77
Unearned premiums at 50 per cent on fire risks.....	\$857,780.39
Unearned premiums at 100 per cent on marine risks.....	<u>145,510.01</u>
Total unearned premiums.....	1,003,290.40
Commissions and brokerage.....	24,410.35
Marine bills payable.....	7,503.73
Agents' balances.....	<u>3,533.77</u>
Gross liabilities, except capital and surplus.....	\$1,194,161.02
Paid-up capital.....	\$1,000,000.00
Surplus beyond all liabilities.....	<u>650,228.80</u>
Surplus as regards policy-holders.....	1,650,228.80
Total liabilities, including capital and surplus.....	<u><u>\$2,844,389.82</u></u>

INCOME.

	<i>Fire.</i>	<i>Marine and Inland.</i>
Cash received for gross premiums.....	\$1,737,328.49	\$522,440.35
Deduct re-insurance, rebate, and return premiums.....	<u>500,563.35</u>	<u>259,732.83</u>
Net cash received for premiums.....	<u>\$1,236,765.14</u>	<u>\$262,707.52</u>
Received for interest on mortgages.....		\$1,499,472.66
Interest from all other sources.....		24,394.68
Interest and dividends on stocks and bonds.....		22,012.59
Received for rents.....		58,890.01
Gross cash income.....		<u><u>25,219.74</u></u>
		\$1,629,989.68

EXPENDITURES.

	<i>Fire.</i>	<i>Marine and Inland.</i>
Gross amount paid for losses.....	\$820,625.28	\$191,970.21
Deduct salvage and re-insurance.....	129,663.40	89,373.36
Net amount paid for losses.....	<u>\$690,961.88</u>	<u>\$102,596.85</u>
		\$793,558.73
Dividends paid stockholders		120,000.00
Commissions and brokerage		195,760.32
Salaries and fees of officers and employees		133,011.71
State and local taxes.....		26,306.65
All other payments and expenditures.....		<u>143,938.58</u>
Gross cash expenditures.....		<u>\$1,412,575.99</u>

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force December 31, 1890.....	\$133,165,902.00	\$1,817,613.37
Written or renewed during the year.....	130,578,778.21	1,751,791.61
Total	<u>\$263,744,680.21</u>	<u>\$3,569,404.98</u>
Deduct risks expired or terminated	116,977,099.21	1,621,274.26
In force at the end of the year.....	\$146,767,581.00	\$1,948,130.72
Deduct amount re-insured.....	12,897,911.00	232,569.94
Net amount in force December 31, 1891	<u>\$133,869,670.00</u>	<u>\$1,715,560.78</u>

	<i>Marine and Inland Risks.</i>	<i>Premiums.</i>
In force December 31, 1890.....	\$3,765,996.00	\$184,807.09
Written or renewed during the year.....	42,630,877.00	518,281.35
Total	<u>\$46,396,873.00</u>	<u>\$703,088.44</u>
Deduct risks expired or terminated.....	39,726,307.00	476,304.46
In force at the end of the year.....	\$6,670,566.00	\$226,783.98
Deduct amount re-insured.....	2,571,999.00	81,273.97
Net amount in force December 31, 1891	<u>\$4,098,567.00</u>	<u>\$145,510.01</u>

MISCELLANEOUS.

Premiums received from organization to date.....	\$20,673,480.00
Losses paid from organization to date.....	10,486,446.14
Fire, marine, and inland losses incurred during the year ...	866,868.17
Cash dividends declared since commencing business	<u>2,056,060.00</u>

Company's stock owned by the directors, at par value.....	\$142,100.00
Dividends declared during the year 1891 (12 per cent)	120,000.00
Amount loaned to officers and directors	48,500.00
Amount loaned to stockholders, not officers.....	50,000.00
Amounts deposited for the exclusive protection of policy-holders in other States or Countries, as follows, viz. :	

<i>State or Country.</i>	<i>Value of Deposits.</i>	<i>Liabilities.</i>
Oregon	\$50,000.00	\$19,768.28

BUSINESS IN NEW HAMPSHIRE, 1891.

Fire risks written.....	\$512,679.90
Premiums received	7,512.01
Losses paid	2,765.10
Losses incurred.....	2,715.10

HARTFORD FIRE INSURANCE COMPANY.

HARTFORD, CONN.

Incorporated May, 1810. Commenced business August, 1810.

GEORGE L. CHASE, *President.*

P. C. ROYCE, *Secretary.*

CASH CAPITAL, \$1,250,000.00.

ASSETS.

Cash value of real estate, less encumbrances thereon	\$379,575.60
Loans on mortgages of real estate (first liens).....	1,302,000.00
Interest due and accrued thereon.....	22,390.05
Value of lands mortgaged.....	\$1,300,000.00
Value of buildings thereon.....	2,164,875.00
Insurance held as collateral.....	850,528.00
Market value of stocks and bonds.....	4,082,850.75
Loans on collateral securities.....	30,000.00
Cash in the company's office.....	13,072.20

Cash deposited in bank.....	\$333,648.41
Interest due and accrued.....	466.67
Gross premiums in course of collection	561,082.38
Rents due and accrued	1,083.08
State tax due from non-resident stockholders	16,877.70
Gross assets.....	<u>\$6,743,046.84</u>

LIABILITIES.

Net amount of unpaid losses.....	\$329,306.61
Unearned premiums at fifty per cent of gross premiums...	2,509,791.12
Commissions and brokerage	45,000.00
Gross liabilities, except capital and surplus.....	<u>\$2,884,097.73</u>
Paid-up capital.....	\$1,250,000.00
Surplus beyond all liabilities.....	<u>2,608,949.11</u>
Surplus as regards policy-holders.....	3,858,949.11
Total liabilities, including capital and surplus.....	<u><u>\$6,743,046.84</u></u>

INCOME.

Cash received for gross premiums.....	\$3,817,513.11
Deduct re-insurance, rebate, and return premiums....	<u>556,597.30</u>
Net cash received for premiums — all fire	\$3,260,915.81
Received for interest on mortgages.....	78,935.21
Interest and dividends from all other sources	333,214.47
Income from rents.....	<u>24,732.65</u>
Gross cash income.....	<u>\$3,697,798.14</u>

EXPENDITURES.

Gross amount paid for losses.....	\$2,166,824.57
Deduct salvage and re-insurance.....	<u>108,273.62</u>
Net amount paid for losses — all fire.....	\$2,058,550.95
Dividends paid stockholders.....	300,000.00
Commissions and brokerage	539,742.49
Salaries and fees of officers and employees.....	222,908.43
State and local taxes.....	67,224.75
All other payments and expenditures.....	<u>256,813.70</u>
Gross cash expenditures.....	<u><u>\$3,445,240.32</u></u>

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force December 31, 1890	\$388,400,705.00	\$4,643,641.38
Written or renewed during the year.....	314,122,625.00	3,830,420.61
Total	\$702,523,330.00	\$8,474,061.99
Deduct risks expired or terminated	262,475,661.00	3,237,111.05
In force at the end of the year.....	\$440,047,669.00	\$5,236,950.94
Deduct amount re-insured.....	13,499,489.00	217,348.69
Net amount in force December 31, 1891	\$426,548,180.00	\$5,019,602.25

MISCELLANEOUS.

Premiums received from organization to date.....	\$64,587,225.79
Losses paid from organization to date	39,320,981.45
Fire losses incurred during the year	2,137,008.10
Cash dividends declared since commencing business	6,788,100.00
Company's stock owned by the directors, at par value	208,400.00
Dividends declared during the year 1891 (24 per cent).....	300,000.00
Amounts deposited for the exclusive protection of policy-holders in other States or Countries, as follows, viz.:	

<i>State or Country.</i>	<i>Value of Deposits.</i>	<i>Liabilities.</i>
Canada.....	\$116,349.60	\$93,489.62
Georgia	26,250.00	58,171.12
Virginia	51,250.00	26,662.42
Oregon	200,000.00	12,135.10

BUSINESS IN NEW HAMPSHIRE, 1891.

Fire risks written.....	\$553,660.00
Premiums received.....	5,687.42
Losses paid	1,350.74
Losses incurred.....	1,370.62

HOME INSURANCE COMPANY.

NEW YORK CITY.

Incorporated April, 1853. Commenced business April 15, 1853.

DANIEL A. HEALD, *President*.WILLIAM L. BIGELOW, *Secretary*.

CASH CAPITAL, \$3,000,000.00.

ASSETS.

Cash value of real estate, less encumbrances thereon.....	\$1,544,938.96
Loans on mortgages of real estate (first liens).....	695,568.68
Interest due and accrued thereon.....	13,710.45
Value of lands mortgaged.....	\$1,128,302.00
Value of buildings thereon.....	791,345.00
Insurance held as collateral.....	429,525.00
Market value of stocks and bonds.....	5,695,649.89
Loans on collateral securities.....	347,735.00
Cash deposited in bank.....	537,899.90
Interest due and accrued.....	37,968.50
Gross premiums in course of collection.....	487,706.07
Bills receivable, not matured, taken for premiums.....	10,002.55
Gross assets.....	<u>\$9,370,640.00</u>

LIABILITIES.

Net amount of unpaid losses.....	\$735,342.82
Unearned premiums at 50 per cent on fire and inland risks.....	\$3,968,075.00
Unearned premiums at 100 per cent on marine risks.....	<u>19,100.00</u>
Total unearned premiums.....	3,987,175.00
Commissions and brokerage.....	76,891.66
Re-insurance.....	<u>150,358.26</u>
Gross liabilities, except capital and surplus.....	\$4,949,767.74

Paid-up capital.....	\$3,000,000.00	
Surplus beyond all liabilities.....	1,420,872.26	
	<hr/>	
Surplus as regards policy-holders		\$4,420,872.26
	<hr/>	
Total liabilities, including capital and surplus.....		\$9,370,640.00

INCOME.

	<i>Fire.</i>	<i>Marine and Inland.</i>	
Cash received for gross premiums.....	\$6,190,255.34	\$197,680.37	
Deduct re-insurance, rebate, and return premiums	1,444,624.51	32,949.23	
	<hr/>	<hr/>	
Net cash received for premiums.....	\$4,745,630.83	\$164,731.14	
	<hr/>	<hr/>	
			\$4,910,361.97
Received for interest on mortgages			41,371.28
Interest and dividends from all other sources			253,941.68
Income from all other sources			104,992.24
			<hr/>
Gross cash income.....			\$5,310,667.17

EXPENDITURES.

	<i>Fire.</i>	<i>Marine and Inland.</i>	
Gross amount paid for losses.....	\$3,417,779.83	\$141,545.30	
Deduct salvage and re-insurance.....	766,225.62	21,379.22	
	<hr/>	<hr/>	
Net amount paid for losses.....	\$2,651,554.21	\$120,166.08	
	<hr/>	<hr/>	
			\$2,771,720.29
Dividends paid stockholders.....			300,000.00
Commissions and brokerage			1,033,215.30
Salaries and fees of officers and employees.....			428,015.17
State and local taxes.....			78,952.65
All other payments and expenditures			329,975.52
			<hr/>
Gross cash expenditures			\$4,941,878.93

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force December 31, 1890.....	\$720,708,139.00	\$7,202,313.00
Written or renewed during the year.....	751,054,446.00	6,114,338.45
	<hr/>	<hr/>
Total	\$1,471,762,585.00	\$13,316,651.45
Deduct risks expired or terminated	586,545,550.00	4,903,058.45
	<hr/>	<hr/>
In force at the end of the year	\$885,217,035.00	\$8,413,593.00
Deduct amount re-insured.....	76,627,952.00	583,587.00
	<hr/>	<hr/>
Net amount in force Dec. 31, 1891....	\$808,589,083.00	\$7,830,006.00

	<i>Marine and Inland Risks.</i>	<i>Premiums.</i>
In force December 31, 1890.....	\$6,135,208.00	\$130,103.00
Written or renewed during the year.....	50,165,937.00	191,744.28
Total	\$56,301,145.00	\$321,847.28
Deduct risks expired or terminated	49,893,080.00	185,591.28
In force at the end of the year	\$6,408,065.00	\$136,256.00
Deduct amount re-insured.....	647,150.00	11,012.00
Net amount in force Dec. 31, 1891 ...	\$5,760,915.00	\$125,244.00

MISCELLANEOUS.

Premiums received from organization to date.....	\$91,205,363.86
Losses paid from organization to date.....	54,472,441.20
Fire, marine, and inland losses incurred during the year ...	3,025,516.03
Cash dividends declared since commencing business.....	8,515,000.00
Company's stock owned by the directors, at par value.....	200,100.00
Dividends declared during the year 1891 (10 per cent).....	300,000.00
Amount loaned to directors.....	73,000.00
Amount loaned to stockholders, not officers.....	15,700.00
Amounts deposited for the exclusive protection of policy- holders in other States or Countries, as follows, viz. :	

<i>State or Country.</i>	<i>Value of Deposits.</i>	<i>Liabilities.</i>
Virginia	\$50,000.00	\$35,144.40
Georgia.....	25,000.00	70,501.22
Oregon	50,000.00	23,705.00

INSURANCE COMPANY OF NORTH AMERICA.

PHILADELPHIA, PENN.

Incorporated April 14, 1794. Commenced business, 1792.

CHARLES PLATT, *President*.GREVILLE E. FRYER, *Secretary*.

CASH CAPITAL, \$3,000,000.00.

ASSETS.

Cash value of real estate, less encumbrances thereon.....	\$307,000.00
Loans on mortgages of real estate (first liens).....	2,547,398.73
Interest due and accrued thereon.....	27,635.13
Value of mortgaged premises.....	\$6,659,162.00
Value of buildings thereon.....	(Not given.)
Insurance held as collateral.....	2,361,232.00
Market value of stocks and bonds.....	4,543,880.00
Loans on collateral securities	142,700.00
Cash deposited in bank.....	770,038.72
Gross premiums in course of collection.....	664,951.19
Bills receivable, not matured, taken for premiums	152,779.61
Gross assets.....	<u>\$9,156,383.38</u>

ITEMS NOT ADMITTED.

Bills receivable, overdue.....	\$1,352.79
Book debts due the company.....	120,483.83
Total.....	<u>\$121,836.62</u>

LIABILITIES.

Net amount of unpaid losses.....	\$483,366.00
Unearned premiums at 50 per cent on fire risks	\$2,661,820.81
Unearned premiums at 100 per cent on marine risks....	295,688.96
Total unearned premiums.....	<u>2,957,509.77</u>

Reclaimable on perpetual fire policies.....		\$760,224.46
Re-insurance premiums.....		4,769.43
All other liabilities		14,797.72
		<hr/>
Gross liabilities, except capital and surplus.....		\$4,220,667.38
Paid-up capital.....	\$3,000,000.00	
Surplus beyond all liabilities	1,935,716.00	
		<hr/>
Surplus as regards policy-holders		4,935,716.00
		<hr/>
Total liabilities, including capital and surplus.....		\$9,156,383.38
		<hr/>

INCOME.

	<i>Fire.</i>	<i>Marine and Inland.</i>
Cash received for gross premiums.....	\$3,846,125.42	\$2,149,785.36
Deduct re-insurance, rebate, and return premiums.....	<u>529,590.32</u>	<u>537,084.61</u>
Net cash received for premiums.....	<u>\$3,316,535.10</u>	<u>\$1,612,700.75</u>
		<hr/>
		\$4,929,235.85
Received for interest on mortgages.....		144,518.37
Interest and dividends from all other sources		244,777.09
Income from all other sources.....		21,456.56
Deposit premiums received for perpetual fire risks, \$44,085.32.		
		<hr/>
Gross cash income		\$5,339,987.87

EXPENDITURES.

	<i>Fire.</i>	<i>Marine and Inland.</i>
Gross amount paid for losses.....	\$2,217,828.49	\$1,559,255.68
Deduct salvage and re-insurance.....	<u>106,703.54</u>	<u>539,290.47</u>
Net amount paid for losses.....	<u>\$2,111,124.95</u>	<u>\$1,019,965.21</u>
		<hr/>
		\$3,131,090.16
Dividends paid stockholders.....		450,000.00
Commissions and brokerage		856,206.15
Salaries and fees of officers and employees ..		238,289.76
State and local taxes.....		109,872.94
All other payments and expenditures.....		306,052.66
Deposit premiums returned on perpetual fire risks, \$22,628.76.		
		<hr/>
Gross cash expenditures		\$5,091,511.67

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force December 31, 1890.....	\$508,655,673.00	\$4,776,121.77
Written or renewed during the year.....	476,091,767.00	3,859,322.14
Total	\$984,747,440.00	\$8,635,443.91
Deduct risks expired or terminated	438,434,068.00	3,511,725.57
In force at the end of the year	\$546,313,372.00	\$5,123,718.34
Deduct amount re-insured.....	22,916,777.00	197,705.26
Net amount in force December 31, 1891	\$523,396,595.00	\$4,926,013.08
Perpetual risks in force.....	\$32,633,545.99	\$833,571.96
	<i>Marine and Inland Risks.</i>	<i>Premiums.</i>
In force December 31, 1890.....	\$17,035,850.00	\$210,393.91
Written or renewed during the year.....	345,813,664.00	2,214,049.44
Total	\$362,849,514.00	\$2,424,443.35
Deduct risks expired or terminated.....	344,874,529.00	2,128,754.39
In force at the end of the year	\$17,974,985.00	\$295,688.96

MISCELLANEOUS.

Premiums received from organization to date.....	\$98,816,697.09
Losses paid from organization to date	69,720,126.81
Fire, marine, and inland losses incurred during the year...	3,404,018.16
Cash dividends declared since commencing business.....	11,853,934.25
Company's stock owned by the directors, at par value	121,900.00
Dividends declared during the year 1891 (15 per cent).....	456,000.00
Amount loaned to officers and directors.....	1,300.00
Amount loaned to stockholders, not officers.....	20,400.00
Amounts deposited for the exclusive protection of policy-holders in other States or Countries, as follows, viz.:	

<i>State or Country.</i>	<i>Value of Deposits.</i>	<i>Liabilities.</i>
Georgia.....	\$25,000.00	\$37,823.25
Virginia	50,000.00	36,681.76
Canada	100,000.00	25,866.58

BUSINESS IN NEW HAMPSHIRE, 1891.

Fire risks written.....	\$1,273,476.00
Premiums received.....	18,958.88
Losses paid	6,884.88
Losses incurred.....	7,843.71

MECHANICS AND TRADERS' INSURANCE COMPANY.

NEW ORLEANS, LA.

Incorporated October 15, 1869. Commenced business November 1, 1869.

LLOYD R. COLEMAN, *President*.GEORGE H. FROST, *Secretary*.

CASH CAPITAL, \$375,000.00.

ASSETS.

Cash value of real estate, less encumbrances thereon	\$25,200.00
Loans on mortgages of real estate (first liens)	400.00
Market value of stocks and bonds.....	610,997.00
Cash in the company's office	3,718.27
Cash deposited in bank.....	40,766.22
Gross premiums in course of collection	86,458.46
Bills receivable, not matured, taken for premiums	4,955.29
Gross assets.....	<u>\$772,495.24</u>

LIABILITIES.

Net amount of unpaid losses.....	\$70,994.47
Unearned premiums at fifty per cent of gross premiums....	207,938.67
Dividends to stockholders unpaid.....	18,750.00
Taxes.....	<u>2,910.90</u>
Gross liabilities, except capital and surplus.....	\$300,594.04

Paid-up capital	\$375,000.00	
Surplus beyond all liabilities.....	96,901.20	
	<hr/>	
Surplus as regards policy-holders.....		\$471,901.20
		<hr/>
Total liabilities, including capital and surplus		\$772,495.24
		<hr/> <hr/>

INCOME.

	<i>Fire.</i>	<i>Marine and Inland.</i>	
Cash received for gross premiums.....	\$560,795.12	\$51,902.98	
Deduct re-insurance, rebate, and return pre- miums.....	169,744.19	13,542.96	
	<hr/>	<hr/>	
Net cash received for premiums.....	\$391,050.93	\$38,360.02	
	<hr/> <hr/>	<hr/> <hr/>	\$129,410.95
Interest and dividends from all sources			37,850.97
Income from rents.....			1,034.10
			<hr/>
Gross cash income.....			\$468,296.02
			<hr/> <hr/>

EXPENDITURES.

	<i>Fire.</i>	<i>Marine and Inland.</i>	
Gross amount paid for losses.....	\$323,452.00	\$40,955.86	
Deduct salvage and re-insurance	57,889.76	38,969.24	
	<hr/>	<hr/>	
Net amount paid for losses.....	\$265,562.24	\$1,986.62	
	<hr/> <hr/>	<hr/> <hr/>	\$267,548.86
Dividends paid stockholders.....			37,500.00
Commissions and brokerage			62,044.22
Salaries and fees of officers and employees.....			32,160.00
State and local taxes.....			13,335.06
All other payments and expenditures			36,620.41
			<hr/>
Gross cash expenditures.....			\$449,208.55
			<hr/> <hr/>

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force December 31, 1890	\$23,831,983.00	\$350,010.83
Written or renewed during the year.....	42,897,940.00	574,939.75
	<hr/>	<hr/>
Total.....	\$66,729,923.00	\$924,950.58
Deduct risks expired or terminated	32,109,773.00	429,377.24
	<hr/>	<hr/>
In force at the end of the year.....	\$34,620,150.00	\$495,573.34
Deduct amount re-insured.....	5,361,293.00	79,695.98
	<hr/>	<hr/>
Net amount in force Dec. 31, 1891	\$29,258,857.00	\$415,877.36
	<hr/> <hr/>	<hr/> <hr/>

MISCELLANEOUS.

Premiums received from organization to date.....	\$4,937,309.00
Losses paid from organization to date.....	2,227,881.00
Fire, marine, and inland losses incurred during the year...	329,447.52
Cash dividends declared since commencing business.....	1,084,587.00
Company's stock owned by the directors, at par value.....	102,900.00
Dividends declared during the year 1891 (10 per cent).....	37,500.00
Amounts deposited for the exclusive protection of policy-holders in other States or Countries, as follows, viz.:	

<i>State or Country.</i>	<i>Value of Deposits.</i>	<i>Liabilities.</i>
Georgia.....	\$29,050.00	Not given.

BUSINESS IN NEW HAMPSHIRE, 1891.

Fire risks written.....	\$262,527.00
Premiums received.....	3,348.18

MERCANTILE FIRE AND MARINE INSURANCE COMPANY.

BOSTON, MASS.

Incorporated February 11, 1823. Commenced business May, 1823.

GEORGE R. ROGERS, *President.*

JAMES SIMPSON, *Secretary.*

CASH CAPITAL, \$400,000.00.

ASSETS.

Loans on mortgages of real estate (first liens).....	\$79,500.00
Interest due and accrued thereon.....	444.58
Value of lands mortgaged	\$68,200.00
Value of buildings thereon.....	66,300.00
Insurance held as collateral.....	81,000.00

Market value of stocks and bonds.....	\$511,806.00
Cash in the company's office	2,834.55
Cash deposited in bank.....	17,004.17
Interest due and accrued	2,841.65
Gross premiums in course of collection	21,307.58
Bills receivable, not matured, taken for premiums.....	3,099.21
Gross assets.....	<u>\$638,837.74</u>

LIABILITIES.

Net amount of unpaid losses.....	\$18,070.00
Unearned premiums at fifty per cent of gross premiums...	108,237.03
Dividends to stockholders unpaid.....	411.00
Due and accrued for salaries, rent, and incidental expenses.	850.00
Commissions and brokerage	3,293.18
Return premiums.....	1,859.52
Re-insurance	1,351.77
Gross liabilities, except capital and surplus.....	<u>\$134,072.50</u>
Paid-up capital	\$400,000.00
Surplus beyond all liabilities.....	<u>104,765.24</u>
Surplus as regards policy-holders	<u>504,765.24</u>
Total liabilities, including capital and surplus.....	<u><u>\$638,837.74</u></u>

INCOME.

	<i>Fire.</i>	<i>Marine and Inland.</i>	
Cash received for gross premiums.....	\$192,587.12	\$21,324.42	
Deduct re-insurance, rebate, and return pre- miums	36,593.39	6,796.00	
Net cash received for premiums.....	<u>\$155,993.73</u>	<u>\$14,528.42</u>	\$170,522.15
Received for interest on mortgages			2,283.33
Interest and dividends from all other sources.....			26,900.90
Income from all other sources.....			<u>9,262.47</u>
Gross cash income.....			<u>\$208,968.85</u>

EXPENDITURES.

	<i>Fire.</i>	<i>Marine and Inland.</i>	
Gross amount paid for losses.....	<u>\$93,126.16</u>	<u>\$6,852.63</u>	\$99,978.79
Dividends paid stockholders			27,777.00
Commissions and brokerage			<u>39,484.82</u>

Salaries and fees of officers and employees.....	\$10,200.00
State and local taxes.....	4,277.09
All other payments and expenditures	15,702.06
Gross cash expenditures.....	<u>\$197,419.76</u>

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force December 31, 1890.....	\$17,127,351.00	\$190,568.08
Written or renewed during the year.....	19,188,366.00	198,673.41
Total	<u>\$36,315,717.00</u>	<u>\$389,241.49</u>
Deduct risks expired or terminated.....	13,671,048.00	156,304.09
In force at the end of the year.....	\$22,644,669.00	\$232,937.40
Deduct amount re-insured.....	1,410,096.00	16,719.35
Net amount in force Dec. 31, 1891	<u>\$21,234,573.00</u>	<u>\$216,218.05</u>
	<i>Marine and Inland Risks.</i>	<i>Premiums.</i>
In force December 31, 1890.....	\$532,695.00	\$4,692.62
Written or renewed during the year.....	1,240,250.00	16,505.02
Total.....	<u>\$1,772,945.00</u>	<u>\$21,197.64</u>
Deduct risks expired or terminated	1,770,675.00	21,069.64
In force at the end of the year.....	<u>\$2,270.00</u>	<u>\$128.00</u>

MISCELLANEOUS.

Premiums received from organization to date.....	\$7,225,455.00
Losses paid from organization to date	5,213,094.00
Fire, marine, and inland losses incurred during the year....	105,275.00
Cash dividends declared since commencing business.....	2,118,500.00
Company's stock owned by the directors, at par value	34,800.00
Dividends declared during the year 1891 (7 per cent).....	28,000.00

BUSINESS IN NEW HAMPSHIRE, 1891.

Fire risks written.....	\$123,375.00
Premiums received.....	1,285.89
Losses paid.....	792.00
Losses incurred.....	792.00

MICHIGAN FIRE AND MARINE INSURANCE COMPANY.

DETROIT, MICH.

Incorporated February, 1881. Commenced business March, 1881.

D. WHITNEY, JR., *President.*

EUGENE HARBECK, *Secretary.*

CASH CAPITAL, \$400,000.00.

ASSETS.

Cash value of real estate, less encumbrances thereon	\$21,031.18
Loans on mortgages of real estate (first liens)	653,057.91
Interest due and accrued thereon	19,220.50
Value of lands mortgaged	\$1,245,815.00
Value of buildings thereon	505,625.00
Insurance held as collateral	399,750.00
Market value of stocks and bonds	63,541.00
Loans on collateral securities	700.00
Cash in the company's office	15,280.44
Cash deposited in bank	19,887.88
Interest due and accrued	349.58
Gross premiums in course of collection	99,901.66
Bills receivable, not matured, taken for premiums	4,128.28
Due for re-insurance on losses paid	3,360.83
Gross assets	\$900,459.26

LIABILITIES.

Net amount of unpaid losses	\$38,932.10
Unearned premiums at fifty per cent of gross premiums	294,206.80
Commissions and brokerage	12,466.06
Return premiums	8,675.29
Gross liabilities, except capital and surplus	\$354,280.25

Paid-up capital.....	\$400,000.00	
Surplus beyond all liabilities.....	146,179.01	
		<hr/>
Surplus as regards policy-holders.....		\$546,179.01
		<hr/>
Total liabilities, including capital and surplus.....		\$900,459.26
		<hr/>

INCOME.

	<i>Fire.</i>	<i>Marine and Inland.</i>	
Cash received for gross premiums.....	\$563,402.61	\$92,945.18	
Deduct re-insurance, rebate, and return premiums.....	104,725.63	12,141.03	
	<hr/>	<hr/>	
Net cash received for premiums.....	\$458,676.98	\$80,804.15	
			\$539,481.13
Received for interest on mortgages			44,781.61
Interest and dividends from all other sources.....			2,831.05
Income from all other sources.....			1,031.91
			<hr/>
Gross cash income.....			\$588,125.70

EXPENDITURES.

	<i>Fire.</i>	<i>Marine and Inland.</i>	
Gross amount paid for losses	\$323,322.41	\$60,424.97	
Deduct salvage and re-insurance.....	35,350.50	7,802.35	
	<hr/>	<hr/>	
Net amount paid for losses.....	\$287,971.91	\$52,622.62	
			\$340,594.53
Dividends paid stockholders			32,000.00
Commissions and brokerage			107,964.08
Salaries and fees of officers and employees			13,970.59
State and local taxes.....			13,654.52
All other payments and expenditures			54,148.76
			<hr/>
Gross cash expenditures.....			\$562,332.48

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force December 31, 1890	\$36,303,782.00	\$488,114.95
Written or renewed during the year.....	44,960,279.00	587,418.02
	<hr/>	<hr/>
Total	\$81,264,061.00	\$1,075,532.97
Deduct risks expired or terminated.....	35,880,622.00	469,674.83
	<hr/>	<hr/>
In force at the end of the year.....	\$45,383,439.00	\$605,857.14
Deduct amount re-insured	1,529,703.00	21,491.17
	<hr/>	<hr/>
Net amount in force Dec. 31, 1891	\$43,853,736.00	\$584,366.97

	<i>Marine and Inland Risks.</i>	<i>Premiums.</i>
In force December 31, 1890.....	\$194,572.00	\$7,973.22
Written or renewed during the year.....	7,269,936.00	94,208.48
Total.....	\$7,464,508.00	\$102,181.70
Deduct risks expired or terminated.....	7,366,758.00	98,135.05
In force at the end of the year.....	\$97,750.00	\$4,046.65

MISCELLANEOUS.

Premiums received from organization to date.....	\$2,992,064.79
Losses paid from organization to date.....	1,524,052.15
Fire, marine, and inland losses incurred during the year...	359,409.59
Cash dividends declared since commencing business.....	118,000.00
Company's stock owned by the directors, at par value.....	211,800.00
Dividends declared during the year 1891 (8 per cent).....	32,000.00

BUSINESS IN NEW HAMPSHIRE, 1891.

Fire risks written.....	\$92,465.00
Premiums received.....	1,403.64
Losses paid.....	1,763.98
Losses incurred.....	1,763.98

NATIONAL FIRE INSURANCE COMPANY.

HARTFORD, CONN.

Incorporated November 27, 1871. Commenced business December 1, 1871.

JAMES NICHOLS, *President.*E. G. RICHARDS, *Secretary.*

CASH CAPITAL, \$1,000,000.00.

ASSETS.

Cash value of real estate, less encumbrances thereon.....	\$61,654.97
Loans on mortgages of real estate (first liens).....	667,300.00
Interest due and accrued thereon.....	13,285.38

Value of lands mortgaged.....	\$1,052,700.00
Value of buildings thereon.....	879,950.00
Insurance held as collateral.....	551,385.00
Market value of stocks and bonds.....	\$1,710,106.00
Loans on collateral securities	450.00
Cash in the company's office.....	1,569.20
Cash deposited in bank.....	203,209.59
Interest due and accrued.....	2,664.33
Gross premiums in course of collection	244,557.33
Gross assets.....	<u>\$2,904,796.80</u>

LIABILITIES.

Net amount of unpaid losses.....	\$162,310.18
Unearned premiums at fifty per cent of gross premiums...	1,072,353.27
Commissions and brokerage.....	43,258.79
Return premiums.....	15,368.78
Gross liabilities, except capital and surplus.....	<u>\$1,293,291.02</u>
Paid-up capital.....	\$1,000,000.00
Surplus beyond all liabilities.....	611,505.78
Surplus as regards policy-holders.....	<u>1,611,505.78</u>
Total liabilities, including capital and surplus.....	<u><u>\$2,904,796.80</u></u>

INCOME.

Cash received for gross premiums.....	\$1,807,875.99
Deduct re-insurance, rebate, and return premiums.....	<u>270,351.75</u>
Net cash received for premiums — all fire	\$1,537,524.24
Received for interest on mortgages	37,963.02
Interest and dividends from all other sources.....	85,435.90
Income from rents.....	<u>2,243.44</u>
Gross cash income	<u>\$1,663,166.60</u>

EXPENDITURES.

Gross amount paid for losses.....	\$818,381.04
Deduct salvage and re-insurance.....	<u>75,335.72</u>
Net amount paid for losses — all fire	\$743,045.32
Dividends paid stockholders	100,000.00
Commissions and brokerage	289,779.85
Salaries and fees of officers and employees	126,087.74

State and local taxes.....	\$39,036.90
All other payments and expenditures	103,190.26
Gross cash expenditures.....	<u>\$1,401,140.07</u>

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force December 31, 1890.....	\$139,977,095.00	\$1,810,924.49
Written or renewed during the year.....	169,302,579.00	1,880,799.37
Total	<u>\$309,279,674.00</u>	<u>\$3,691,723.86</u>
Deduct risks expired or terminated	119,807,860.00	1,356,691.06
In force at the end of the year	\$189,471,814.00	\$2,335,032.80
Deduct amount re-insured.....	15,326,546.00	190,326.26
Net amount in force Dec. 31, 1891....	<u>\$174,145,268.00</u>	<u>\$2,144,706.54</u>

MISCELLANEOUS.

Premiums received from organization to date.....	\$11,089,577.63
Losses paid from organization to date.....	5,606,599.98
Fire losses incurred during the year.....	815,377.79
Cash dividends declared since commencing business.....	1,677,000.00
Company's stock owned by the directors, at par value	84,700.00
Dividends declared during the year 1891 (10 per cent).....	100,000.00
Amount loaned to stockholders, not officers.....	450.00
Amounts deposited for the exclusive protection of policy-holders in other States or Countries, as follows, viz.:	

<i>State or Country.</i>	<i>Value of Deposits.</i>	<i>Liabilities.</i>
Oregon	\$59,000.00	\$5,054.24
Georgia.....	29,000.00	8,363.06
Virginia.....	52,000.00	12,379.06

BUSINESS IN NEW HAMPSHIRE, 1891.

Fire risks written.....	\$557,633.00
Premiums received.....	7,160.86
Losses paid.....	3,077.50
Losses incurred.....	3,077.50

NIAGARA FIRE INSURANCE COMPANY.

NEW YORK CITY.

Organized July, 1850. Commenced business August, 1850.

PETER NOTMAN, *President.*

GEORGE C. HOWE, *Secretary.*

CASH CAPITAL, \$500,000.00.

ASSETS.

Cash value of real estate, less encumbrances thereon	\$778,600.00
Loans on mortgages of real estate (first liens)	26,950.00
Interest due and accrued thereon	701.70
Value of lands mortgaged	\$23,750.00
Value of buildings thereon	30,650.00
Insurance held as collateral	30,650.00
Market value of stocks and bonds	1,320,240.00
Loans on collateral securities	13,000.00
Cash in the company's office	23,094.87
Cash deposited in bank	273,852.57
Interest due and accrued	6,331.39
Gross premiums in course of collection	268,384.12
Rents due and accrued	5,948.82
Due for re-insurance on losses paid	5,680.48
All other assets	400.68
Gross assets	<u>\$2,723,184.63</u>

LIABILITIES.

Net amount of unpaid losses	\$340,999.14
Unearned premiums at fifty per cent of gross premiums	1,460,007.46
Dividends to stockholders unpaid	366.00
Commissions and brokerage	28,236.29
Reserve for contingent emergencies	15,000.00
Gross liabilities, except capital and surplus	<u>\$1,844,608.89</u>

Paid-up capital.....	\$500,000.00	
Surplus beyond all liabilities.....	378,575.74	
		<hr/>
Surplus as regards policy-holders		\$878,575.74
		<hr/>
Total liabilities, including capital and surplus		\$2,723,184.63
		<hr/> <hr/>

INCOME.

	<i>Fire.</i>	<i>Marine and Inland.</i>	
Cash received for gross premiums.....	\$2,677,401.49	\$34,848.93	
Deduct re-insurance, rebate, and return pre- miums.....	639,273.90	8,493.79	
	<hr/>	<hr/>	
Net cash received for premiums.....	\$2,038,127.59	\$26,355.14	
			<hr/>
			\$2,064,482.73
Received for interest on mortgages			2,713.00
Interest and dividends from all other sources			57,491.41
Income from rents			17,313.87
			<hr/>
Gross cash income			\$2,142,001.01

EXPENDITURES.

	<i>Fire.</i>	<i>Marine and Inland.</i>	
Gross amount paid for losses.....	\$1,455,818.22	\$19,958.04	
Deduct salvage and re-insurance.....	271,494.71	5,010.57	
	<hr/>	<hr/>	
Net amount paid for losses	\$1,184,323.51	\$14,947.47	
			<hr/>
			\$1,199,270.98
Dividends paid stockholders.....			49,940.00
Commissions and brokerage			372,721.35
Salaries and fees of officers and employees.....			141,280.00
State and local taxes.....			48,303.00
All other payments and expenditures			205,143.22
			<hr/>
Gross cash expenditures.....			\$2,016,658.55

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force December 31, 1890.....	\$353,493,821.00	\$3,054,598.66
Written or renewed during the year	287,781,673.00	2,667,011.11
	<hr/>	<hr/>
Total	\$641,275,494.00	\$5,721,609.77
Deduct risks expired or terminated	266,115,734.00	2,467,600.83
	<hr/>	<hr/>
In force at the end of the year.....	\$375,159,760.00	\$3,254,008.94
Deduct amount re-insured.....	37,663,702.00	362,350.57
	<hr/>	<hr/>
Net amount in force December 31, 1891	\$337,496,058.00	\$2,891,658.37

	<i>Marine and Inland Risks.</i>	<i>Premiums.</i>
In force December 31, 1890.....	\$750,884.00	\$23,611.97
Written or renewed during the year.....	1,449,753.00	37,379.38
Total	\$2,200,637.00	\$60,991.35
Deduct risks expired or terminated.....	698,650.00	24,932.35
In force at the end of the year.....	\$1,501,987.00	\$36,059.00
Deduct amount re-insured.....	329,093.00	7,702.44
Net amount in force December 31, 1891	\$1,172,894.00	\$28,356.56

MISCELLANEOUS.

Premiums received from organization to date.....	\$31,124,016.32
Losses paid from organization to date.....	16,168,892.80
Fire, marine, and inland losses incurred during the year...	1,318,964.30
Cash dividends declared since commencing business.....	2,184,000.00
Company's stock owned by the directors, at par value	191,400.00
Dividends declared during the year 1891 (10 per cent).....	50,000.00
Amount loaned to stockholders and officers.....	13,000.00
Amounts deposited for the exclusive protection of policy-holders in other States or Countries, as follows, viz.:	

<i>State or Country.</i>	<i>Value of Deposits.</i>	<i>Liabilities.</i>
Georgia.....	\$25,000.00	\$20,614.50
Virginia.....	25,000.00	17,461.12

BUSINESS IN NEW HAMPSHIRE, 1891.

Fire risks written.....	\$85,245.00
Premiums received.....	1,197.93

ORIENT INSURANCE COMPANY.

HARTFORD, CONN.

Incorporated June, 1867. Commenced business January, 1872.

CHARLES B. WHITING, *President.*JAMES U. TAINTOR, *Secretary.*

CASH CAPITAL, \$1,000,000.00.

ASSETS.

Cash value of real estate, less encumbrances thereon	\$22,745.78
Loans on mortgages of real estate (first liens)	253,972.21
Interest due and accrued thereon	8,252.45
Value of mortgaged premises	\$827,315.00
Value of buildings thereon	(Not given.)
Insurance held as collateral	117,180.00
Market value of stocks and bonds	1,455,976.35
Loans on collateral securities	11,940.00
Cash in the company's office	13,900.74
Cash deposited in bank	92,554.10
Interest due and accrued	17,633.37
Gross premiums in course of collection	246,779.61
Rents due and accrued	542.70
Gross assets	<u>\$2,124,297.31</u>

LIABILITIES.

Net amount of unpaid losses	\$155,241.49
Unearned premiums at fifty per cent of gross premiums	739,303.78
Commissions and brokerage	45,828.43
Gross liabilities, except capital and surplus	<u>\$950,373.70</u>

Paid-up capital.....	\$1,000,000.00	
Surplus beyond all liabilities.....	173,923.61	
		<hr/>
Surplus as regards policy-holders.....		\$1,173,923.61
		<hr/>
Total liabilities, including capital and surplus.....		\$2,124,297.31
		<hr/>

INCOME.

	<i>Fire.</i>	<i>Marine and Inland.</i>	
Cash received for gross premiums.....	\$1,457,417.54	\$22,257.85	
Deduct re-insurance, rebate, and return pre- miums.....	311,767.16	3,928.35	
	<hr/>	<hr/>	
Net cash received for premiums.....	\$1,145,650.38	\$18,329.50	
			<hr/>
			\$1,163,979.88
Received for interest on bonds and mortgages			15,602.19
Interest and dividends from all other sources			76,274.01
Income from rents.....			592.33
			<hr/>
Gross cash income.....			\$1,256,448.41

EXPENDITURES.

Gross amount paid for losses.....	\$749,868.63	\$18,147.89	
Deduct salvage and re-insurance.....	85,315.52	510.28	
	<hr/>	<hr/>	
Net amount paid for losses.....	\$664,553.11	\$17,637.61	
			<hr/>
			\$682,190.72
Dividends paid stockholders.....			60,000.00
Commissions and brokerage			239,398.62
Salaries and fees of officers and employees.....			57,547.16
State and local taxes.....			24,324.71
All other payments and expenditures.....			85,998.60
			<hr/>
Gross cash expenditures.....			\$1,149,459.81
			<hr/>

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force December 31, 1890	\$102,286,607.00	\$1,270,980.32
Written or renewed during the year.....	117,961,391.00	1,500,689.35
	<hr/>	<hr/>
Total	\$220,247,998.00	\$2,771,669.67
Deduct risks expired or terminated	92,263,059.00	1,223,839.79
	<hr/>	<hr/>
In force at the end of the year.....	\$127,984,939.00	\$1,547,829.88
Deduct amount re-insured.....	9,128,490.00	85,915.79
	<hr/>	<hr/>
Net amount in force December 31, 1891	\$118,856,449.00	\$1,461,914.09

	<i>Marine and Inland Risks.</i>	<i>Premiums.</i>
In force December 31, 1890.....	\$427,115.00	\$11,688.50
Written or renewed during the year.....	3,878,427.00	22,867.99
Total	\$4,305,542.00	\$34,556.49
Deduct risks expired or terminated.....	3,726,121.00	17,863.00
In force at the end of the year.....	\$579,421.00	\$16,693.49

MISCELLANEOUS.

Premiums received from organization to date.....	\$9,918,043.39
Losses paid from organization to date	5,931,623.10
Fire, marine, and inland losses incurred during the year...	742,157.62
Cash dividends declared since commencing business	925,000.00
Company's stock owned by the directors, at par value	109,600.00
Dividends declared during the year 1891 (6 per cent).....	60,000.00
Amount loaned to officers and directors	26,380.00
Amount loaned to stockholders, not officers.....	9,360.00
Amounts deposited for the exclusive protection of policy- holders in other States or Countries, as follows, viz.:	

<i>State or Country.</i>	<i>Value of Deposits.</i>	<i>Liabilities.</i>
Virginia	\$54,920.00	\$12,660.41
Georgia	30,500.00	18,821.03
Oregon	50,000.00	7,892.94

BUSINESS IN NEW HAMPSHIRE, 1891.

Fire risks written.....	\$590,223.00
Premiums received.....	6,473.19
Losses paid	1,538.46
Losses incurred.....	91.82

PENNSYLVANIA FIRE INSURANCE COMPANY.

PHILADELPHIA, PA.

 Incorporated March 1825. Commenced business April, 1825.
R. DALE BENSON, *President.*W. GARDNER CROWELL, *Secretary.*

 CASH CAPITAL, \$400,000.00.

ASSETS.

Cash value of real estate, less encumbrances thereon.....	\$134,500.00
Loans on mortgages of real estate (first liens).....	437,020.00
Interest due and accrued thereon.....	5,030.09
Value of mortgaged premises.....	\$1,556,800.00
Value of buildings thereon.....	(Not given.)
Insurance held as collateral.....	270,900.00
Market value of stocks and bonds.....	2,291,305.00
Loans on collateral securities.....	507,100.00
Cash in the company's office.....	1,806.60
Cash deposited in bank.....	82,871.17
Interest due and accrued.....	2,204.39
Gross premiums in course of collection.....	164,153.12
Gross assets.....	<u>\$3,625,990.37</u>

LIABILITIES.

Net amount of unpaid losses.....	\$150,741.67
Unearned premiums at fifty per cent of gross premiums...	959,630.53
Amount reclaimable on perpetual fire policies.....	668,654.59
Commissions and brokerage.....	3,500.00
Gross liabilities, except capital and surplus.....	<u>\$1,782,526.79</u>
Paid-up capital.....	\$400,000.00
Surplus beyond all liabilities.....	1,443,463.58
Surplus as regards policy-holders.....	<u>1,843,463.58</u>
Total liabilities, including capital and surplus.....	<u><u>\$3,625,990.37</u></u>

INCOME.

Cash received for gross premiums.....	\$1,530,005.25	
Deduct re-insurance, rebate, and return premiums.	250,993.99	
Net cash received for premiums — all fire		\$1,279,011.26
Received for interest on mortgages		23,168.30
Interest and dividends from all other sources		140,532.29
Income from all other sources.....		2,838.16
Deposit premiums received for perpetual fire risks, \$47,625.08.		
Gross cash income		<u>\$1,445,550.01</u>

EXPENDITURES.

Net amount paid for losses — all fire	\$848,754.41
Dividends paid stockholders	60,000.00
Commissions and brokerage	315,859.32
Salaries and fees of officers and employees.....	45,049.60
State and local taxes.....	28,963.50
All other payments and expenditures	66,128.15
Deposit premiums returned on perpetual fire risks, \$16,465.06.	
Gross cash expenditures.....	<u>\$1,364,754.98</u>

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force December 31, 1890.....	\$146,462,779.00	\$1,801,777.96
Written or renewed during the year.....	128,157,732.00	1,553,162.10
Total	<u>\$274,620,511.00</u>	<u>\$3,354,940.06</u>
Deduct risks expired or terminated.....	109,129,513.00	1,348,852.59
In force at the end of the year.....	\$165,490,998.00	\$2,006,087.47
Deduct amount re-insured.....	7,560,088.00	86,826.40
Net amount in force December 31, 1891	<u>\$157,930,910.00</u>	<u>\$1,919,261.07</u>
Perpetual risks in force.....	\$29,042,309.00	\$727,378.24

MISCELLANEOUS.

Premiums received from organization to date.....	\$20,572,302.00
Losses paid from organization to date.....	12,232,742.00
Fire losses incurred during the year	895,000.00
Cash dividends declared since commencing business.....	2,529,000.00

Company's stock owned by the directors, at par value	\$54,600.00
Dividends declared during the year 1891 (15 per cent)	60,000.00
Amount loaned to stockholders, not officers	1,600.00
Amounts deposited for the exclusive protection of policy-holders in other States or Countries, as follows, viz. :	

<i>State or Country.</i>	<i>Value of Deposits.</i>	<i>Liabilities.</i>
Georgia	\$29,500.00	\$13,989.00
Virginia	23,600.00	9,205.00

BUSINESS IN NEW HAMPSHIRE, 1891.

Fire risks written	\$483,010.50
Premiums received	7,918.51
Losses paid	3,699.47
Losses incurred	3,799.47

PHENIX INSURANCE COMPANY.

BROOKLYN, N. Y.

Incorporated September 10, 1853. Commenced business September 10, 1873.

GEORGE P. SHELDON, *President.*

CHARLES C. LITTLE, *Secretary.*

CASH CAPITAL, \$1,000,000.00.

ASSETS.

Cash value of real estate, less encumbrances thereon	\$1,723,701.95
Loans on mortgages of real estate (first liens)	167,675.00
Interest accrued thereon	2,732.87
Value of lands mortgaged	\$131,250.00
Value of buildings thereon	199,500.00
Insurance held as collateral	163,300.00
Market value of stocks and bonds	2,094,255.50
Cash in the company's office	589.64

Cash deposited in bank	\$546,567.24
Interest due and accrued	7,849.14
Gross premiums in course of collection	892,321.37
Rents due and accrued	3,777.17

Amount of installment notes owned by the company, \$334,080.95.

Gross assets	\$5,439,469.88
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LIABILITIES.

Net amount of unpaid losses	\$280,251.67
Unearned premiums at fifty per cent of gross premiums ...	3,566,471.92
Due and accrued for salaries, rent, and incidental expenses.	1,724.19
Commissions and brokerage	168,134.85
Return premiums	84,689.85
Re-insurance	1,674.22

Gross liabilities, except capital and surplus	\$4,102,946.70
Paid-up capital	\$1,000,000.00
Surplus beyond all liabilities	336,523.18

Surplus as regards policy-holders	1,336,523.18
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Total liabilities, including capital and surplus	\$5,439,469.88
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INCOME.

Cash received for gross premiums	\$4,554,058.69
Deduct re-insurance, rebate, and return premiums	629,260.71
Net cash received for premiums — all fire	\$3,924,797.98
Received for interest on mortgages	8,467.53
Interest and dividends from all other sources	92,260.62
Income from rents	94,857.96
Gross cash income	\$4,120,384.09

EXPENDITURES.

Gross amount paid for losses	\$2,358,525.20
Deduct salvage and re-insurance	71,104.46
Net amount paid for losses — all fire	\$2,287,420.74
Dividends paid stockholders	100,000.00
Commissions and brokerage	778,039.70
Salaries and fees of officers and employees	294,087.22
State and local taxes	64,701.82
All other payments and expenditures	346,619.77
Gross cash expenditures	\$3,870,869.25

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force December 31, 1890	\$526,244,532.00	\$6,964,004.84
Written or renewed during the year	398,017,209.00	4,739,281.33
Total	<u>\$924,261,741.00</u>	<u>\$11,703,286.17</u>
Deduct risks expired or terminated	364,486,991.00	4,437,624.31
In force at the end of the year	\$559,774,750.00	\$7,265,661.86
Deduct amount re-insured	12,646,061.00	132,718.03
Net amount in force December 31, 1891	<u>\$547,128,689.00</u>	<u>\$7,132,943.83</u>

MISCELLANEOUS.

Premiums received from organization to date	\$81,166,274.22
Losses paid from organization to date	41,920,753.53
Fire losses incurred during the year	2,394,112.31
Cash dividends declared since commencing business	3,174,000.00
Company's stock owned by the directors, at par value	205,850.00
Dividends declared during the year 1891 (10 per cent)	100,000.00
Amounts deposited for the exclusive protection of policy-holders in other States or Countries, as follows, viz.:	

<i>State or Country.</i>	<i>Value of Deposits.</i>	<i>Liabilities.</i>
Virginia	\$59,000.00	\$26,431.80
Georgia	29,500.00	39,339.90
Canada	118,000.00	66,476.09

BUSINESS IN NEW HAMPSHIRE, 1891.

Fire risks written	\$1,002,956.00
Premiums received	12,507.45
Losses paid	3,843.41
Losses incurred	3,753.55

PHOENIX INSURANCE COMPANY.

HARTFORD, CONN.

Incorporated May, 1854. Commenced business June, 1854.

D. W. C. SKILTON, *President*.GEORGE H. BURDICK, *Secretary*.

CASH CAPITAL, \$2,000,000.00.

ASSETS.

Cash value of real estate, less encumbrances thereon.....	\$303,296.07
Loans on mortgages of real estate (first liens).....	545,634.48
Interest due and accrued thereon.....	55,743.70
Value of lands mortgaged.....	\$913,200.00
Value of buildings thereon.....	221,015.00
Insurance held as collateral.....	123,625.00
Market value of stocks and bonds.....	3,980,793.00
Loans on collateral securities.....	118,322.50
Cash in the company's office.....	21,897.07
Cash deposited in bank.....	260,936.08
Interest due and accrued.....	3,037.17
Gross premiums in course of collection.....	385,546.78
Rents due and accrued.....	1,179.94
Gross assets.....	<u>\$5,676,386.79</u>

LIABILITIES.

Net amount of unpaid losses.....	\$391,242.30
Unearned premiums at fifty per cent of gross premiums....	1,902,672.76
Gross liabilities, except capital and surplus.....	<u>\$2,293,915.06</u>
Paid-up capital.....	\$2,000,000.00
Surplus beyond all liabilities.....	1,382,471.73
Surplus as regards policy-holders.....	<u>3,382,471.73</u>
Total liabilities, including capital and surplus.....	<u><u>\$5,676,386.79</u></u>

INCOME.

Cash received for gross premiums.....	\$3,233,872.05	
Deduct re-insurance, rebate, and return premiums.....	325,961.78	
Net cash received for premiums — all fire		\$2,907,910.27
Received for interest on mortgages.....		28,133.29
Interest and dividends from all other sources.....		205,018.13
Income from all other sources.....		6,777.79
Gross cash income.....		<u>\$3,147,839.48</u>

EXPENDITURES.

Gross amount paid for losses.....	\$1,881,790.27	
Deduct salvage and re-insurance.....	11,046.44	
Net amount paid for losses — all fire		\$1,870,743.83
Dividends paid stockholders		280,000.00
Commissions and brokerage		497,338.80
Salaries and fees of officers and employees		129,198.87
State and local taxes.....		57,043.56
All other payments and expenditures.....		300,911.85
Gross cash expenditures.....		<u>\$3,135,236.91</u>

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force December 31, 1890.....	\$313,268,152.00	\$3,548,405.00
Written or renewed during the year.....	315,032,253.00	3,233,872.05
Total	<u>\$628,300,405.00</u>	<u>\$6,782,277.05</u>
Deduct risks expired or terminated.....	279,960,027.00	2,976,931.52
Net amount in force Dec. 31, 1891 ...	<u>\$348,340,378.00</u>	<u>\$3,805,345.53</u>

MISCELLANEOUS.

Premiums received from organization to date.....	\$48,652,782.57
Losses paid from organization to date.....	29,027,788.02
Fire losses incurred during the year	1,931,963.92
Cash dividends declared since commencing business	5,565,000.00
Company's stock owned by the directors, at par value.....	145,100.00
Dividends declared during the year 1891.....	280,000.00
Amount loaned to officers and directors	80,000.00
Amount loaned to stockholders, not officers.....	86,070.00

Amounts deposited for the exclusive protection of policy-holders in other States or Countries, as follows, viz. :

<i>State or Country.</i>	<i>Value of Deposits.</i>	<i>Liabilities.</i>
Oregon	\$50,000.00	\$37,835.15
Georgia.....	25,000.00	30,686.52
Canada.....	100,000.00	69,392.14

PROVIDENCE WASHINGTON INSURANCE COMPANY.

PROVIDENCE, R. I.

Incorporated and commenced business in 1799.

J. H. DEWOLF, *President.*

E. L. WATSON, *Secretary.*

CASH CAPITAL, \$400,000.00.

ASSETS.

Market value of stocks and bonds.....	\$1,116,012.00
Cash in the company's office	1,203.98
Cash deposited in bank.....	91,886.42
Net premiums in course of collection.....	152,838.90
Bills receivable, not matured, taken for premiums.....	70,365.99
Premiums more than three months due, \$5,983.50.	
Gross assets.....	<u>\$1,432,307.29</u>

LIABILITIES.

Net amount of unpaid losses.....	\$176,269.94
Unearned premiums at 50 per cent of gross premiums on fire and inland risks.....	\$672,211.85
Unearned premiums at 100 per cent on marine risks.....	<u>111,860.93</u>
Total unearned premiums	<u>784,072.78</u>
Gross liabilities, except capital and surplus.....	<u>\$960,342.72</u>

Paid-up capital	\$400,000.00	
Surplus beyond all liabilities.....	71,964.57	
		<hr/>
Surplus as regards policy-holders		\$471,964.57
		<hr/>
Total liabilities, including capital and surplus.....		\$1,432,307.29
		<hr/> <hr/>

INCOME.

	<i>Fire.</i>	<i>Marine and Inland.</i>	
Cash received for gross premiums.....	\$1,156,541.11	\$584,446.29	
Deduct re-insurance, rebate, and return pre- miums.....	242,339.99	155,796.68	
	<hr/>	<hr/>	
Net cash received for premiums.....	\$914,201.12	\$428,649.61	
	<hr/>	<hr/>	
			\$1,342,850.73
Interest and dividends from all sources			48,865.35
			<hr/>
Gross cash income			\$1,391,716.08
			<hr/> <hr/>

EXPENDITURES.

	<i>Fire.</i>	<i>Marine and Inland.</i>	
Gross amount paid for losses.....	\$620,976.95	\$397,773.14	
Deduct salvage and re-insurance.....	67,417.15	128,086.37	
	<hr/>	<hr/>	
Net amount paid for losses.....	\$553,559.80	\$269,686.77	
	<hr/>	<hr/>	
			\$823,246.57
Dividends paid stockholders			24,000.00
Commissions and brokerage			268,062.69
Salaries and fees of officers and employees			68,896.42
State and local taxes.....			27,447.53
All other payments and expenditures			93,388.83
			<hr/>
Gross cash expenditures			\$1,305,042.04
			<hr/> <hr/>

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force December 31, 1890.....	\$105,684,274.00	\$1,219,797.36
Written or renewed during the year.....	120,094,804.00	1,148,372.83
	<hr/>	<hr/>
Total.....	\$225,779,078.00	\$2,368,170.19
Deduct risks expired or terminated	86,747,378.00	958,446.23
	<hr/>	<hr/>
In force at the end of the year.....	\$139,031,700.00	\$1,409,723.96
Deduct amount re-insured.....	13,769,671.00	146,471.76
	<hr/>	<hr/>
Net amount in force Dec. 31, 1891 ...	\$125,262,029.00	\$1,263,252.20
	<hr/>	<hr/>

	<i>Marine and Inland Risks.</i>	<i>Premiums.</i>
In force December 31, 1890.....	\$7,242,165.00	\$251,984.22
Written or renewed during the year.....	111,228,455.00	595,108.80
Total	<u>\$118,470,620.00</u>	<u>\$847,093.02</u>
Deduct risks expired or terminated	107,758,766.00	554,060.01
In force at the end of the year	<u>\$10,711,854.00</u>	<u>\$293,033.01</u>
Deduct amount re-insured.....	4,086,290.00	100,000.59
Net amount in force Dec. 31, 1891 ...	<u><u>\$6,625,564.00</u></u>	<u><u>\$193,032.42</u></u>

MISCELLANEOUS.

Premiums received from organization to date.....	\$19,127,254.10
Losses paid from organization to date.....	11,114,673.78
Fire, marine, and inland losses incurred during the year...	879,759.72
Cash dividends declared since commencing business.....	2,040,563.39
Company's stock owned by the directors, at par value	38,450.00
Dividends declared during the year 1891 (6 per cent).....	24,000.00

BUSINESS IN NEW HAMPSHIRE, 1891.

Fire risks written.....	\$376,392.00
Premiums received	4,427.71
Losses paid	1,004.23
Losses incurred.....	1,004.23

QUEEN INSURANCE COMPANY OF AMERICA.

NEW YORK CITY.

Incorporated September 11, 1891. Commenced business September 11, 1891.

JAMES A. MACDONALD, *President.*

GEORGE W. BURCHELL, *Secretary.*

CASH CAPITAL, \$500,000.00.

ASSETS.

Market value of stocks and bonds	\$2,693,428.12
Cash in the company's office	14,177.54
Cash deposited in bank.....	118,027.82
Interest due and accrued.....	39,946.05
Gross premiums in course of collection.....	52,101.17
Cash in the hands of agents, in course of transmission....	143,071.95
Bills receivable, not matured, taken for premiums.....	383.79
Due for re-insurance, on losses paid.....	35,333.32
Gross assets.....	<u>\$3,096,469.76</u>

LIABILITIES.

Net amount of unpaid losses.....	\$160,135.55
Unearned premiums at fifty per cent of gross premiums...	1,324,342.29
Due and accrued for salaries, rent, and incidental expenses	14,626.64
Commissions, brokerage, and other charges to become due.	14,649.80
Due for borrowed money	16,785.51
Gross liabilities, except capital and surplus.....	<u>\$1,530,539.79</u>
Paid-up capital.....	\$500,000.00
Surplus beyond all liabilities.....	<u>1,065,929.97</u>
Surplus as regards policy-holders.....	<u>1,565,929.97</u>
Total liabilities, including capital and surplus.....	<u><u>\$3,096,469.76</u></u>

INCOME.

Cash received for gross premiums.....	\$391,288.13	
Deduct re-insurance, rebate, and return premiums.	<u>78,416.23</u>	
Net cash received for premiums — all fire		\$312,871.90
Interest and dividends from all other sources		26,120.02
Received for re-insurance of business of Queen of Liverpool		<u>1,349,256.91</u>
Gross cash income		<u>\$1,688,248.83</u>

EXPENDITURES.

Gross amount paid for losses.....	\$100,516.35	
Deduct salvage and re-insurance.....	<u>4,333.32</u>	
Net amount paid for losses — all fire		\$96,183.03
Commissions and brokerage		54,226.93
Salaries and fees of officers and employees		27,367.49
State and local taxes.....		6,721.13
All other payments and expenditures		<u>33,789.08</u>
Gross cash expenditures.....		<u>\$218,287.66</u>

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force October 31, 1891.....	\$242,954,287.00	\$2,721,059.66
Written or renewed during November and December	39,122,266.00	443,773.09
Total	<u>\$282,076,553.00</u>	<u>\$3,164,832.75</u>
Deduct risks expired or terminated	35,522,070.00	406,435.69
In force at the end of the year	<u>\$246,554,483.00</u>	<u>\$2,758,397.06</u>
Deduct amount re-insured.....	10,494,482.00	109,712.48
Net amount in force Dec. 31, 1891....	<u>\$236,060,001.00</u>	<u>\$2,648,684.58</u>

MISCELLANEOUS.

Premiums received from organization to date.....	\$312,871.90
Losses paid from organization to date.....	96,183.03
Fire losses incurred during the year.....	256,318.58
Company's stock owned by the directors, at par value	7,500.00

Amounts deposited for the exclusive protection of policy-holders in other States or Countries, as follows, viz. :

<i>State or Country.</i>	<i>Value of Deposits.</i>	<i>Liabilities.</i>
Canada	\$116,250.00	\$24,553.55
Oregon	58,125.00	8,276.23
Virginia	29,062.50	26,416.00
Georgia	29,062.50	18,664.88
Nebraska	25,000.00	14,978.91

BUSINESS IN NEW HAMPSHIRE, 1891.

Fire risks written.....	\$187,652.00
Premiums received.....	2,629.02

SPRINGFIELD FIRE AND MARINE INSURANCE COMPANY.

SPRINGFIELD, MASS.

Incorporated, 1849. Commenced business, 1851.

A. J. WRIGHT, *President.*

S. J. HALL, *Secretary.*

CASH CAPITAL, \$1,500,000.00.

ASSETS.

Cash value of real estate, less encumbrances thereon.....	\$109,000.00
Loans on mortgages of real estate (first liens).....	330,000.00
Interest accrued thereon.....	7,686.67
Value of lands mortgaged.....	\$218,600.00
Value of buildings thereon.....	373,400.00
Insurance held as collateral.....	277,700.00
Market value of stocks and bonds.....	2,778,699.00
Loans on collateral securities	60,000.00
Cash in the company's office.....	23,658.54

Cash deposited in bank.....	\$84,638.14
Interest due and accrued.....	26,163.90
Gross premiums in course of collection.....	211,267.67
Rents due and accrued.....	855.50
	<hr/>
Gross assets.....	\$3,631,969.42

LIABILITIES.

Net amount of unpaid losses.....	\$241,664.44
Unearned premiums at fifty per cent of gross premiums...	1,225,964.03
Commissions and brokerage.....	31,690.15
	<hr/>
Gross liabilities, except capital and surplus.....	\$1,499,318.62
Paid-up capital.....	\$1,500,000.00
Surplus beyond all liabilities.....	632,650.80
	<hr/>
Surplus as regards policy-holders.....	2,132,650.80
	<hr/>
Total liabilities, including capital and surplus.....	\$3,631,969.42

INCOME.

Cash received for gross premiums.....	\$2,023,592.45
Deduct re-insurance, rebate, and return premiums.....	267,325.84
	<hr/>
Net cash received for premiums — all fire.....	\$1,756,266.61
Received for interest on mortgages.....	14,654.39
Interest and dividends from all other sources.....	165,535.16
Income from rents.....	4,202.47
	<hr/>
Gross cash income.....	\$1,940,658.63

EXPENDITURES.

Gross amount paid for losses.....	\$1,237,503.42
Deduct salvage and re-insurance.....	70,732.46
	<hr/>
Net amount paid for losses — all fire.....	\$1,166,770.96
Dividends paid stockholders.....	150,000.00
Commissions and brokerage.....	305,683.30
Salaries and fees of officers and employees.....	69,272.99
State and local taxes.....	66,365.52
All other payments and expenditures.....	164,042.39
	<hr/>
Gross cash expenditures.....	\$1,922,135.16

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force December 31, 1890.....	\$189,833,636.00	\$2,428,775.80
Written or renewed during the year.....	157,947,240.00	2,005,930.01
Total	\$347,780,876.00	\$4,434,705.81
Deduct risks expired or terminated	156,920,577.00	1,982,777.73
Net amount in force Dec. 31, 1891....	\$190,860,299.00	\$2,451,928.08

MISCELLANEOUS.

Premiums received from organization to date.....	\$28,918,243.30
Losses paid from organization to date.....	17,837,572.44
Fire losses incurred during the year.....	1,242,834.49
Cash dividends declared since commencing business.....	2,654,542.00
Company's stock owned by the directors, at par value.....	180,900.00
Dividends declared during the year 1891 (10 per cent).....	150,000.00
Amount loaned to officers and directors	11,000.00
Amount loaned to stockholders, not officers.....	44,300.00
Amounts deposited for the exclusive protection of policy-holders in other States or Countries, as follows, viz.:	

<i>State or Country.</i>	<i>Value of Deposits.</i>	<i>Liabilities.</i>
Oregon	\$57,500.00	\$5,665.65

BUSINESS IN NEW HAMPSHIRE, 1891.

Fire risks written.....	\$490,267.00
Premiums received	7,101.07
Losses paid.....	1,571.39
Losses incurred.....	1,858.65

MUTUAL FIRE INSURANCE COMPANIES OF OTHER STATES.

DETAILED ABSTRACTS FROM THE ANNUAL STATEMENTS OF THE
MUTUAL FIRE INSURANCE COMPANIES OF OTHER STATES,
AUTHORIZED TO DO BUSINESS IN THE STATE OF NEW
HAMPSHIRE, SHOWING THEIR CONDITION ON THE
31ST DAY OF DECEMBER, 1891.

FITCHBURG MUTUAL FIRE INSURANCE COMPANY.

FITCHBURG, MASS.

Incorporated March 23, 1847. Commenced business September 1, 1847.

AMASA NORCROSS, *President.*

EDWARD P. DOWNE, *Secretary.*

I. ASSETS.

Loans on mortgages of real estate (first liens)	\$113,815.50
Value of lands mortgaged	\$29,500.00
Value of buildings thereon	28,000.00
Insurance held as collateral	24,850.00
Market value of stocks and bonds	104,470.00
Loans on collateral securities	12,900.00
Cash in company's office	1,579.96
Cash deposited in banks	12,819.34
Interest due and accrued	2,518.18
Premiums in course of collection	12,858.74
Loans on personal securities	17,218.00
Gross available assets	\$278,179.72
Assessable contingent premiums on outstanding risks, \$343,275.66.	

II. LIABILITIES.

Losses adjusted, due, and to become due	\$10,226.28
reported, but not adjusted	2,900.00
resisted, including interest and expenses	1,191.27
Net amount of unpaid losses	\$14,317.55
Unearned premiums taken at fifty per cent of gross premiums	171,637.83
Profits or surplus due on terminated policies	2,811.00
Rents, taxes, salaries, and incidental expenses	1,070.89
Liabilities, except surplus	\$189,837.27
Surplus	88,342.45
Gross liabilities, including surplus	\$278,179.72

III. INCOME.

Gross cash premiums received during the year	\$141,360.08
Interest and dividends from all sources	11,993.99
	<hr/>
Gross cash income	\$153,354.07
Contingent premiums received during the year, \$140,332.80.	

IV. EXPENDITURES.

Gross amount paid for losses during the year	\$59,391.07
Commissions on premiums	21,234.50
Salaries and fees of officers and employees	5,881.00
Profits or surplus on terminated policies	39,865.29
State and local taxes	1,332.23
Rents	700.00
Office and incidental expenses	6,706.36
	<hr/>
Gross cash expenditures	\$135,110.45

V. GENERAL ITEMS.

	<i>Amount.</i>	<i>Cash Premiums.</i>	<i>Contingent Premiums.</i>
Risks in force January 1, 1891 . . .	\$20,469,260.00	\$316,919.36	\$316,919.36
Risks written during the year . . .	9,358,474.00	140,332.80	140,332.80
	<hr/>	<hr/>	<hr/>
Total	\$29,827,734.00	\$457,252.16	\$457,252.16
Risks terminated during the year .	7,640,140.00	113,976.50	113,976.50
	<hr/>	<hr/>	<hr/>
Amount in force Dec. 31, 1891	\$22,187,594.00	\$343,275.66	\$343,275.66
Losses incurred during the year			68,336.73
Percentage of cash premium returned during the year as profit or surplus	20, 40, and 60 per cent.		

NEW HAMPSHIRE BUSINESS.

Risks written during the year	\$919,076.00
Cash premiums received	13,021.36
Contingent premiums therewith	13,021.36
Losses paid during the year	4,208.19
Losses incurred during the year	4,208.19

MASSACHUSETTS MUTUAL FIRE INSURANCE COMPANY.

BOSTON, MASS.

Incorporated December 21, 1872. Commenced business January 1, 1873.

CHARLES B. CUMINGS, *President.*

JOHN M. CORBETT, *Secretary.*

I. ASSETS.

Loans on mortgages of real estate (first liens).....	\$122,800.00
Value of lands mortgaged.....	\$98,200.00
Value of buildings thereon	125,300.00
Insurance held as collateral.....	130,500.00
Market value of stocks and bonds	190,736.50
Cash deposited in banks.....	6,911.39
Interest accrued	2,738.25
Premiums in course of collection.....	3,345.90
Gross available assets.....	<u>\$326,532.04</u>
Assessable contingent premiums on outstanding risks, \$165,295.89.	

II. LIABILITIES.

Losses adjusted, due, and to become due.....	\$46.97
reported, but not adjusted.....	480.00
Net amount of unpaid losses	<u>\$526.97</u>
Unearned premiums taken at fifty per cent of gross premiums	82,296.62
Return premiums due on cancelled policies.....	234.75
Profits or surplus due on terminated policies.....	3,424.20
Commissions on premiums in course of collection.....	600.00
Incidental expenses.....	86.00
Liabilities, except surplus and guaranty fund.....	<u>\$87,168.54</u>
Guaranty fund	\$200,000.00
Surplus over fund	39,363.50
Surplus as regards policy-holders.....	<u>239,363.50</u>
Gross liabilities, including surplus and guaranty fund...	<u><u>\$326,532.04</u></u>

III. INCOME.

Cash received for gross premiums	\$32,739.03
Deduct re-insurance and return premiums.....	2,058.13

Net cash premiums received during the year.....	\$30,680.90
Interest received on mortgages.....	5,690.50
Interest and dividends from all other sources.....	9,241.20
Income from all other sources.....	2,294.11
Gross cash income	\$47,906.71
Contingent premiums received during the year, \$30,727.67.	

IV. EXPENDITURES.

Gross amount paid for losses during the year.....	\$17,035.40
Commissions on premiums	4,747.91
Salaries and fees of officers and employees	10,726.09
Profits or surplus on terminated policies.....	6,645.58
State and local taxes.....	600.16
Rents	3,000.00
Office and incidental expenses.....	1,820.10
Dividends on guaranty fund (7 per cent).....	14,000.00
Gross cash expenditures	\$58,607.74

V. GENERAL ITEMS.

	<i>Amount.</i>	<i>Cash Premiums.</i>	<i>Contingent Premiums.</i>
Risks in force January 1, 1891....	\$20,603,588.00	\$163,524.89	\$163,940.15
Risks written during the year....	3,769,278.00	30,727.67	30,727.67
Total.....	\$24,372,866.00	\$194,252.56	\$194,667.82
Risks terminated during the year.	3,520,653.00	29,371.93	29,371.93
In force at the end of the year	\$20,852,213.00	\$164,880.63	\$165,295.89
Deduct amount re-insured	28,425.00	297.39	.....
Amount in force Dec. 31, 1891	\$20,823,788.00	\$164,583.24	\$165,295.89
Losses incurred during the year.....			17,562.37
Percentage of cash premium returned during the year as profit or surplus	25 per cent.		

NEW HAMPSHIRE BUSINESS.

Risks written during the year.....	\$744,857.00
Cash premiums received	7,284.84
Contingent premiums therewith.....	7,284.84
Losses paid during the year....	901.72
Losses incurred during the year.....	1,029.19

MERCHANTS AND FARMERS' MUTUAL FIRE INSURANCE COMPANY.

WORCESTER, MASS.

Incorporated April 1, 1846. Commenced business January 1, 1847.

JOHN D. WASHBURN, *President.*

E. B. STODDARD, *Secretary.*

I. ASSETS.

Cash value of real estate, less encumbrances.....	\$33,800.00
Loans on mortgages of real estate (first liens)	100,402.05
Value of lands mortgaged.....	\$114,000.00
Value of buildings thereon.....	170,500.00
Insurance held as collateral.....	109,700.00
Market value of stocks and bonds.....	127,708.01
Cash deposited in banks.....	20,143.70
Interest due and accrued	4,500.00
Premiums in course of collection.....	8,439.21
Gross available assets	\$294,992.97
Assessable contingent premiums on outstanding risks, \$332,147.23.	

II. LIABILITIES.

Losses adjusted, due, and to become due.....	\$1,985.00
reported, but not adjusted.....	1,200.00
Net amount of unpaid losses.....	\$3,185.00
Unearned premiums taken at fifty per cent of gross premiums	166,073.61
Profits or surplus due on terminated policies.....	3,000.00
Commissions on premiums in course of collection.....	1,159.93
Liabilities, except surplus	\$173,418.54
Surplus	121,574.43
Gross liabilities, including surplus.....	\$294,992.97

III. INCOME.

Cash received for gross premiums.....	\$107,349.30
Deduct re-insurance and return premiums	3,272.44
Net cash premiums received during the year.....	\$104,076.86
Interest received on mortgages.....	5,942.39
Interest and dividends from all other sources	5,834.34
Income from all other sources.....	1,436.08
Gross cash income	\$117,289.67
Contingent premiums received during the year, \$106,530.90.	

IV. EXPENDITURES.

Gross amount paid for losses during the year	\$41,301.34
Commissions on premiums.....	15,655.89
Salaries and fees of officers and employees.....	6,827.42
Profits or surplus on terminated policies.....	42,571.69
State and local taxes.....	1,901.97
Office and incidental expenses.....	2,974.39
Gross cash expenditures	\$111,232.70

V. GENERAL ITEMS.

	<i>Amount.</i>	<i>Cash Premiums.</i>	<i>Contingent Premiums.</i>
Risks in force January 1, 1891...	\$22,158,138.00	\$325,971.26	\$325,971.26
Risks written during the year ...	7,548,611.00	106,530.90	106,530.90
Total	\$29,706,749.00	\$432,502.16	\$432,502.16
Risks terminated during the year	7,117,952.00	100,354.93	100,354.93
Amount in force Dec. 31, 1891	\$22,588,797.00	\$332,147.23	\$332,147.23
Losses incurred during the year			39,313.98
Percentage of cash premium returned during the year as profit or surplus	20, 40, and 60 per cent.		

NEW HAMPSHIRE BUSINESS.

Risks written during the year.....	\$158,616.00
Cash premiums received.....	2,182.42
Contingent premiums therewith.....	2,182.42
Losses paid during the year.....	10.44
Losses incurred during the year.....	10.44

TRADERS AND MECHANICS' MUTUAL FIRE INSURANCE COMPANY.

LOWELL, MASS.

Incorporated June, 1848. Commenced business June, 1848.

LEVI SPRAGUE, *President.*

EDWARD M. TUCKE, *Secretary*

I. ASSETS.

Loans on mortgages of real estate (first liens)	\$217,785.00
Value of lands mortgaged	\$750.00
Value of buildings thereon	1,500.00
Insurance held as collateral	1,200.00
Market value of stocks and bonds.	118,017.50
Loans on collateral securities	119,450.00
Cash in company's office	4,063.66
Cash deposited in banks	29,931.93
Interest due and accrued	5,729.45
Premiums in course of collection	4,683.25
Loans on personal securities	147,818.80
Gross available assets	\$647,479.59
Assessable contingent premiums on outstanding risks, \$495,714.05.	

II. LIABILITIES.

Unearned premiums taken at fifty per cent of gross premiums	\$247,864.13
Commissions on premiums in course of collection	630.31
Liabilities, except surplus	\$248,494.44
Surplus	398,985.15
Gross liabilities, including surplus	\$647,479.59

III. INCOME.

Cash received for gross premiums.....	\$144,311.56	
Deduct re-insurance and return premiums.....	4,055.22	
		<hr/>
Net cash premiums received during the year.....		\$140,256.34
Interest received on mortgages.....		11,877.71
Interest and dividends from all other sources ..		25,265.27
		<hr/>
Gross cash income		\$177,399.32
Contingent premiums received during the year, \$141,680.92.		

IV. EXPENDITURES.

Gross amount paid for losses during the year	\$46,359.66
Commissions on premiums.....	20,325.48
Salaries and fees of officers and employees.....	14,526.55
Profits or surplus on terminated policies.....	58,201.59
State and local taxes	1,856.72
Rents.....	1,600.00
	<hr/>
Gross cash expenditures.....	\$142,870.00
	<hr/>

V. GENERAL ITEMS.

	<i>Amount.</i>	<i>Cash Premiums.</i>	<i>Contingent Premiums.</i>
Risks in force January 1, 1891...	\$30,668,025.00	\$461,577.50	\$461,577.50
Risks written during the year....	9,461,038.00	141,680.92	141,680.92
	<hr/>	<hr/>	<hr/>
Total	\$40,129,063.00	\$603,258.42	\$603,258.42
Risks terminated during the year.	7,270,871.00	107,544.37	107,544.37
	<hr/>	<hr/>	<hr/>
Amount in force Dec. 31, 1891	\$32,858,192.00	\$495,714.05	\$495,714.05
Losses incurred during the year			43,412.58
Percentage of cash premium returned during the year as profit or surplus.....	30, 50, and 70 per cent.		

NEW HAMPSHIRE BUSINESS.

Risks written during the year.....	\$442,925.00
Cash premiums received	5,682.62
Contingent premiums therewith	5,682.62

FIRE AND FIRE-MARINE INSURANCE COMPANIES
OF OTHER COUNTRIES.

UNITED STATES BRANCHES.

DETAILED ABSTRACTS FROM THE ANNUAL STATEMENTS OF THE
FIRE AND FIRE-MARINE INSURANCE COMPANIES OF OTHER
COUNTRIES AUTHORIZED TO DO BUSINESS IN THE STATE
OF NEW HAMPSHIRE, SHOWING THEIR CONDITION ON
THE 31ST DAY OF DECEMBER, 1891.

BRITISH AMERICA ASSURANCE COMPANY.

UNITED STATES BRANCH.

TORONTO, CANADA.

Commenced business in the United States, 1874.

JOHN MORISON, *Governor.*W. H. BANKS, *Assistant Secretary.*

ASSETS.

Market value of stocks and bonds.....	\$649,912.50
Cash deposited in bank.....	31,870.32
Interest due and accrued	8,215.03
Gross premiums in course of collection.....	101,880.22
Premiums more than three months due, \$390.37.	
Gross assets ..	<u>\$791,878.07</u>

LIABILITIES.

Net amount of unpaid losses.....	\$89,122.13
Unearned premiums at fifty per cent of gross premiums...	366,477.00
Commissions and brokerage	20,539.38
Return premiums.....	10,999.67
Gross liabilities	<u><u>\$487,438.18</u></u>

INCOME.

	<i>Fire.</i>	<i>Marine and Inland.</i>
Cash received for gross premiums.....	\$588,606.64	\$52,006.96
Deduct re-insurance, rebate, and return premiums.....	80,039.27	18,096.94
Net cash received for premiums.....	<u>\$508,567.37</u>	<u>\$33,910.02</u>
		\$542,477.39
Interest and dividends from all sources		28,097.25
Gross cash income.....		<u><u>\$570,574.64</u></u>

EXPENDITURES.

	<i>Fire.</i>	<i>Marine and Inland.</i>
Gross amount paid for losses	\$415,712.50	\$26,280.98
Deduct salvage and re-insurance.....	33,966.96	1,594.77
Net amount paid for losses.....	<u>\$381,745.54</u>	<u>\$24,686.21</u>
Commissions and brokerage		\$406,431.75
Salaries and fees of officers and employees		106,343.22
State and local taxes.....		15,050.00
All other payments and expenditures.....		15,618.17
		<u>31,011.42</u>
Gross cash expenditures.....		<u>\$574,454.56</u>

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force December 31, 1890	\$60,562,992.00	\$752,903.44
Written or renewed during the year.....	49,495,562.00	598,581.09
Total	<u>\$110,058,554.00</u>	<u>\$1,351,484.53</u>
Deduct risks expired or terminated.....	50,781,080.00	619,291.79
In force at the end of the year.....	\$59,277,474.00	\$732,192.74
Deduct amount re-insured	844,233.00	14,051.14
Net amount in force Dec. 31, 1891	<u>\$58,433,241.00</u>	<u>\$718,141.60</u>
	<i>Marine and Inland Risks.</i>	<i>Premiums.</i>
In force December 31, 1890.....	\$1,043,652.00	\$23,750.79
Written or renewed during the year.....	6,854,994.00	51,356.69
Total.....	<u>\$7,898,646.00</u>	<u>\$75,107.48</u>
Deduct risks expired or terminated.....	7,318,558.00	60,295.08
In force at the end of the year	<u>\$580,088.00</u>	<u>\$14,812.40</u>

MISCELLANEOUS.

Premiums received from organization to date.....	\$9,273,842.65
Losses paid from organization to date.....	5,921,801.37
Fire, marine, and inland losses incurred during the year ...	454,600.71
Company's stock owned by the directors, at par value	55,900.00

Amounts deposited for the exclusive protection of policy-holders in other States or Countries, as follows, viz. :

<i>State or Country.</i>	<i>Value of Deposits.</i>	<i>Liabilities.</i>
Georgia.....	\$26,250.00	\$17,182.31
Ohio	105,000.00	33,061.86
Virginia	25,000.00	7,331.81

BUSINESS IN NEW HAMPSHIRE, 1891.

Fire risks written.....	\$159,447.00
Premiums received.....	2,084.31
Losses paid	2,204.14
Losses incurred.....	749.50

CALEDONIAN INSURANCE COMPANY.

UNITED STATES BRANCH.

EDINBURGH, SCOTLAND.

Commenced business in the United States, 1890.

Resident Manager, HENRY W. BROWN, Philadelphia, Pa.

ASSETS.

Loans on mortgages of real estate (first liens).....	\$50,000.00
Market value of stocks and bonds.....	771,937.50
Cash in the company's office	262.50
Cash deposited in bank.....	66,306.25
Gross premiums in course of collection	77,039.07
Gross assets.....	\$965,545.32

LIABILITIES.

Net amount of unpaid losses.....	\$83,185.00
Unearned premiums at fifty per cent of gross premiums....	406,682.47
Gross liabilities.....	\$489,867.47

INCOME.

Cash received for gross premiums.....	\$916,950.92	
Deduct re-insurance, rebate, and return premiums.....	264,508.10	
Net cash received for premiums — all fire		\$652,442.82
Interest and dividends from all sources		26,865.38
Gross cash income.....		<u>\$679,308.20</u>

EXPENDITURES.

Gross amount paid for losses	\$481,890.19	
Deduct salvage and re-insurance.....	45,735.25	
Net amount paid for losses — all fire.....		\$436,154.94
Commissions and brokerage		137,440.70
Salaries and fees of officers and employees.....		59,162.00
State and local taxes.....		17,948.46
All other payments and expenditures		45,856.81
Gross cash expenditures.....		<u>\$696,562.91</u>

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force December 31, 1890	\$58,482,529.00	\$752,192.19
Written or renewed during the year.....	88,516,998.00	926,737.59
Total.....	<u>\$146,999,527.00</u>	<u>\$1,678,929.78</u>
Deduct risks expired or terminated	70,271,020.00	784,602.33
In force at the end of the year.....	\$76,728,507.00	\$894,327.45
Deduct amount re-insured.....	6,557,622.00	80,962.49
Net amount in force Dec. 31, 1891	<u>\$70,170,885.00</u>	<u>\$813,364.96</u>

MISCELLANEOUS.

Fire losses incurred during the year.....	\$453,726.00
Amounts deposited for the exclusive protection of policy-holders in other States or Countries, as follows, viz.:	

<i>State or Country.</i>	<i>Value of Deposits.</i>	<i>Liabilities.</i>
Ohio	\$118,000.00	\$14,662.85
Oregon	50,000.00	8,669.72
Georgia.....	25,000.00	3,330.98
Virginia	22,500.00	3,095.67

BUSINESS IN NEW HAMPSHIRE, 1891.

Fire risks written.....	\$74,684.00
Premiums received.....	1,008.83
Losses paid.....	980.06
Losses incurred.....	978.46

CITY OF LONDON FIRE INSURANCE COMPANY.

(LIMITED.)

UNITED STATES BRANCH.

LONDON, ENGLAND.

Commenced business in the United States, 1881.

Resident Manager, JOHN C. PAIGE, Boston, Mass.

ASSETS.

Market value of stocks and bonds.....	\$574,360.00
Cash in the company's office	92.50
Cash deposited in bank.....	36,427.30
Interest due and accrued	2,080.00
Gross premiums in course of collection.....	70,479.25
Gross assets.....	\$683,439.05

LIABILITIES.

Net amount of unpaid losses.....	\$57,771.32
Unearned premiums at fifty per cent of gross premiums....	270,612.87
Commissions and brokerage	14,859.77
Return premiums.....	1,593.88
Re-insurance	1,108.47
Gross liabilities.....	\$345,946.31

INCOME.

Cash received for gross premiums.....	\$515,306.04	
Deduct re-insurance, rebate, and return premiums.....	94,184.73	
Net cash received for premiums — all fire		\$421,121.31
Interest and dividends from all sources		18,906.13
Gross cash income.....		<u>\$440,027.44</u>

EXPENDITURES.

Gross amount paid for losses.....	\$307,739.11	
Deduct salvage and re-insurance	12,950.35	
Net amount paid for losses — all fire		\$294,788.76
Commissions and brokerage		99,958.26
Salaries and fees of officers and employees.....		34,040.05
State and local taxes.....		15,040.34
All other payments and expenditures		12,289.90
Amount remitted to the home office.....	\$15,511.60.	
Gross cash expenditures.....		<u>\$456,117.31</u>

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force December 31, 1890.....	\$46,510,405.00	\$571,979.66
Written or renewed during the year.....	46,991,407.17	507,091.69
Total	<u>\$93,501,812.17</u>	<u>\$1,079,071.35</u>
Deduct risks expired or terminated	44,791,233.17	515,559.33
In force at the end of the year.....	\$48,710,579.00	\$563,512.02
Deduct amount re-insured.....	1,735,627.00	22,286.31
Net amount in force Dec. 31, 1891	<u>\$46,974,952.00</u>	<u>\$541,225.71</u>

MISCELLANEOUS.

Premiums received in the United States.....	\$5,115,398.33
Losses paid in the United States.....	3,406,834.29
Fire losses incurred during the year.....	308,593.18

BUSINESS IN NEW HAMPSHIRE, 1891.

Fire risks written.....	\$218,890.00
Premiums received.....	3,037.08
Losses paid	1.56

COMMERCIAL UNION ASSURANCE COMPANY.

(LIMITED.)

UNITED STATES BRANCH.

LONDON, ENGLAND.

Commenced business in the United States, 1861.

Resident Manager, CHARLES SEWALL, New York City.

ASSETS.

Cash value of real estate, less encumbrances thereon	\$863,497.01
Market value of stocks and bonds	1,570,880.00
Cash in the company's office	6,835.22
Cash deposited in bank	610,280.19
Interest due and accrued	24,038.18
Gross premiums in course of collection	473,326.93
Rents due and accrued	11,170.59
Bills receivable, not matured, taken for premiums	20,427.13
Re-insurance due on losses paid	5,503.73
Gross assets	<u>\$3,585,958.98</u>

LIABILITIES.

Net amount of unpaid losses	\$318,547.20
Unearned premiums at fifty per cent of gross premiums . . .	1,994,485.94
Reclaimable on perpetual fire policies	8,114.90
Due and accrued for salaries, rent, and incidental expenses .	2,666.66
Commissions and brokerage	69,082.43
Gross liabilities	<u><u>\$2,392,897.13</u></u>

INCOME.

	<i>Fire.</i>	<i>Inland.</i>	
Cash received for gross premiums.....	\$3,309,447.12	\$201,751.24	
Deduct re-insurance, rebate, and return premiums.....	582,725.38	19,279.59	
Net cash received for premiums.....	<u>\$2,726,721.74</u>	<u>\$182,471.65</u>	
			\$2,909,193.39
Received for interest on bank balances.....			6,360.62
Interest and dividends from all other sources.....			39,848.50
Income from rents.....			39,573.05
Deposit premiums received from perpetual fire risks, \$5,529.95.			
Gross cash income			<u>\$2,994,975.56</u>

EXPENDITURES.

	<i>Fire.</i>	<i>Inland.</i>	
Gross amount paid for losses.....	\$1,843,554.93	\$124,410.41	
Deduct salvage and re-insurance.....	47,987.48	33,345.80	
Net amount paid for losses.....	<u>\$1,795,567.45</u>	<u>\$91,064.61</u>	
			\$1,886,632.06
Commissions and brokerage			539,110.29
Salaries and fees of officers and employees			130,554.22
State and local taxes.....			82,989.00
All other payments and expenditures			122,542.32
Deposit premiums returned on perpetual fire risks, \$268.00.			
Gross cash expenditures			<u>\$2,761,827.89</u>

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force December 31, 1890.....	\$367,788,459.00	\$3,715,061.45
Written or renewed during the year.....	318,543,777.00	3,289,189.78
Total	<u>\$686,332,236.00</u>	<u>\$7,004,251.23</u>
Deduct risks expired or terminated	287,036,093.00	2,966,980.81
In force at the end of the year	<u>\$399,296,143.00</u>	<u>\$4,037,270.42</u>
Deduct amount re-insured.....	5,440,040.00	59,115.61
Net amount in force December 31, 1891	<u>\$393,856,103.00</u>	<u>\$3,978,154.81</u>

	<i>Inland Risks.</i>	<i>Premiums.</i>
In force December 31, 1890.....	\$371,560.00	\$14,275.88
Written or renewed during the year.....	32,577,433.00	202,244.22
Total	\$32,948,993.00	\$216,520.10
Deduct risks expired or terminated	32,679,443.00	205,376.02
In force at the end of the year	\$269,550.00	\$11,144.08
Deduct amount re-insured.....	9,000.00	327.00
Net amount in force Dec. 31, 1891 ...	\$260,550.00	\$10,817.08

MISCELLANEOUS.

Premiums received in the United States.....	\$30,356,547.81
Losses paid in the United States.....	18,197,124.97
Fire and inland losses incurred during the year.....	2,017,208.37
Amounts deposited for the exclusive protection of policy-holders in other States or Countries, as follows, viz.:	

<i>State or Country.</i>	<i>Value of Deposits.</i>	<i>Liabilities.</i>
Ohio	\$117,000.00	\$75,977.53
Virginia	58,500.00	61,301.74
Georgia.....	29,250.00	85,351.29
Oregon	58,500.00	21,665.00

BUSINESS IN NEW HAMPSHIRE, 1891.

Fire risks written.....	\$647,186.00
Premiums received.....	8,418.72
Losses paid.....	1,309.68
Losses incurred.....	1,327.68

GUARDIAN FIRE AND LIFE ASSURANCE COMPANY.

UNITED STATES BRANCH.

LONDON, ENGLAND.

Commenced business in the United States, 1872.

HENRY E. BOWERS, *Resident Manager.* N. W. MESEROLE, *Ass't Manager.*

New York City.

ASSETS.

Loans on mortgages of real estate (first liens).....	\$226,000.00
Interest accrued thereon.....	2,277.26
Value of lands mortgaged.....	\$298,000.00
Value of buildings thereon.....	179,000.00
Insurance held as collateral.....	179,000.00
Market value of stocks and bonds.....	1,241,750.00
Cash deposited in bank.....	90,781.64
Interest due and accrued.....	12,333.34
Gross premiums in course of collection.....	111,158.36
Rents due and accrued.....	416.67
Premiums more than three months due, \$8,438.55.	
Gross assets.....	\$1,684,717.27

LIABILITIES.

Net amount of unpaid losses.....	\$129,610.00
Unearned premiums at fifty per cent of gross premiums...	852,796.84
Due and accrued for salaries, rent, and incidental expenses	4,355.70
Commissions and brokerage.....	4,087.84

State and local taxes.....	\$9,462.76
Return premiums.....	206.80
Gross liabilities.....	<u>\$1,000,519.94</u>

INCOME.

Cash received for gross premiums.....	\$1,371,372.20
Deduct re-insurance, rebate, and return premiums.....	<u>277,435.66</u>
Net cash received for premiums — all fire	\$1,093,936.54
Received for interest on mortgages	12,275.00
Interest and dividends from all other sources	31,941.51
Gross cash income.....	<u>\$1,138,153.05</u>

EXPENDITURES.

Gross amount paid for losses.....	\$804,350.56
Deduct salvage and re-insurance	<u>41,442.53</u>
Net amount paid for losses — all fire.....	\$762,908.03
Commissions and brokerage	220,700.02
Salaries and fees of officers and employees.....	120,876.36
State and local taxes.....	30,528.44
All other payments and expenditures.....	71,251.41
Gross cash expenditures.....	<u>\$1,206,264.26</u>

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force December 31, 1890	\$212,354,190.12	\$1,682,261.74
Written or renewed during the year.....	<u>161,263,999.51</u>	<u>1,372,430.26</u>
Total	\$373,618,189.63	\$3,054,692.00
Deduct risks expired or terminated	<u>156,727,719.38</u>	<u>1,308,527.48</u>
In force at the end of the year.....	\$216,890,470.25	\$1,746,164.52
Deduct amount re-insured.....	<u>6,109,448.76</u>	<u>40,570.83</u>
Net amount in force December 31, 1891	<u>\$210,781,021.49</u>	<u>\$1,705,593.69</u>

MISCELLANEOUS.

Premiums received in the United States.....	\$8,947,938.94
Losses paid in the United States	4,980,642.03
Fire losses incurred during the year	788,761.84

Amounts deposited for the exclusive protection of policy-holders in other States or Countries, as follows, viz.:

<i>State or Country.</i>	<i>Value of Deposits.</i>	<i>Liabilities.</i>
Georgia	\$29,250.00	\$14,934.34
Ohio	117,000.00	120,844.34
Oregon	58,500.00	23,919.54
Virginia	58,500.00	12,557.62

BUSINESS IN NEW HAMPSHIRE, 1891.

Fire risks written.....	\$349,622.11
Premiums received.....	6,274.98
Losses paid	1,964.61
Losses incurred.....	1,954.32

HAMBURG-BREMEN FIRE INSURANCE COMPANY.

UNITED STATES BRANCH.

HAMBURG, GERMANY.

Commenced business in the United States, 1873.

Resident Manager, F. O. AFFELD, New York City.

ASSETS.

Loans on mortgages of real estate (first liens).....	\$9,000.00
Interest due and accrued thereon.....	168.75
Value of lands mortgaged.....	\$30,000.00
Value of buildings thereon.....	50,000.00
Insurance held as collateral.....	23,000.00
Market value of stocks and bonds	1,051,325.00
Cash deposited in bank.....	55,509.77
Interest due and accrued	1,000.00
Gross premiums in course of collection	95,029.66
Bills receivable, not matured, taken for premiums.....	6,492.00
Gross assets.....	\$1,218,525.18

LIABILITIES.

Net amount of unpaid losses.....	\$83,860.00
Unearned premiums at fifty per cent of gross premiums ...	778,730.23
Commissions and brokerage	14,779.92
Gross liabilities.....	<u>\$877,370.15</u>

INCOME.

Cash received for gross premiums.....	\$1,321,575.00
Deduct re-insurance, rebate, and return premiums.	<u>264,522.84</u>
Net cash received for premiums — all fire	\$1,057,052.16
Received for interest on mortgages	405.00
Interest and dividends from all other sources	44,569.29
Gross cash income.....	<u>\$1,102,026.45</u>

EXPENDITURES.

Gross amount paid for losses.....	\$706,643.32
Deduct salvage and re-insurance.....	<u>42,317.62</u>
Net amount paid for losses — all fire.....	\$664,325.70
Commissions and brokerage	173,695.12
Salaries and fees of officers and employees.....	102,395.88
State and local taxes.....	25,491.76
All other payments and expenditures	66,045.66
Gross cash expenditures.....	<u>\$1,031,954.12</u>

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force December 31, 1890.....	\$120,749,504.00	\$1,469,372.19
Written or renewed during the year.....	111,672,267.00	1,331,302.50
Total	<u>\$232,421,771.00</u>	<u>\$2,800,674.69</u>
Deduct risks expired or terminated.....	104,681,817.00	1,216,504.81
In force at the end of the year	\$127,739,954.00	\$1,584,169.88
Deduct amount re-insured.....	2,155,039.00	26,709.41
Net amount in force December 31, 1891	<u>\$125,584,915.00</u>	<u>\$1,557,460.47</u>

MISCELLANEOUS.

Premiums received in the United States.....	\$12,183,331.26
Losses paid in the United States.....	7,140,638.46
Fire losses incurred during the year	697,855.70

Amounts deposited for the exclusive protection of policy-holders in other States or Countries, as follows, viz. :

<i>State or Country.</i>	<i>Value of Deposits.</i>	<i>Liabilities.</i>
Oregon	\$55,250.00	\$27,367.54
Georgia	27,750.00	25,878.80
Virginia	16,575.00	72,150.20

BUSINESS IN NEW HAMPSHIRE, 1891.

Fire risks written	\$297,305.00
Premiums received	4,927.44
Losses paid	2,379.81
Losses incurred	2,879.81

IMPERIAL FIRE INSURANCE COMPANY.

UNITED STATES BRANCH.

LONDON, ENGLAND.

Commenced business in the United States, 1868.

Resident Manager, JOHN C. PAIGE, Boston, Mass.

ASSETS.

Cash value of real estate, less encumbrances thereon	\$476,634.70
Market value of stocks and bonds	1,014,766.66
Cash in the company's office	156.73
Cash deposited in bank	111,778.49
Interest due and accrued	2,895.83
Gross premiums in course of collection	198,604.61
Rents due and accrued	4,049.48
Gross assets	<u>\$1,808,886.50</u>

LIABILITIES.

Net amount of unpaid losses	\$98,672.47
Unearned premiums at fifty per cent of gross premiums...	\$45,140.15
Commissions and brokerage	36,090.54
Gross liabilities	<u>\$979,903.16</u>

INCOME.

Cash received for gross premiums.....	\$1,432,777.59
Deduct re-insurance, rebate, and return premiums.....	<u>273,201.10</u>
Net cash received for premiums — all fire	\$1,159,576.49
Interest and dividends from all sources	28,158.33
Income from all other sources	9,386.28
Gross cash income	<u>\$1,197,121.10</u>

EXPENDITURES.

Gross amount paid for losses	\$937,696.15
Deduct salvage and re-insurance	<u>34,280.75</u>
Net amount paid for losses — all fire	\$903,415.40
Commissions and brokerage	246,241.18
Salaries and fees of officers and employees	115,390.82
State and local taxes	45,387.76
All other payments and expenditures	33,014.32
Gross cash expenditures	<u>\$1,343,449.48</u>

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force December 31, 1890	\$153,608,613.01	\$1,635,090.55
Written or renewed during the year	169,447,027.28	1,456,398.95
Total	<u>\$323,055,640.29</u>	<u>\$3,091,489.50</u>
Deduct risks expired or terminated	133,560,014.30	1,512,426.72
In force at the end of the year	\$189,495,625.99	\$1,779,062.78
Deduct amount re-insured	7,405,306.41	88,782.46
Net amount in force December 31, 1891	<u>\$182,090,319.58</u>	<u>\$1,690,280.32</u>

MISCELLANEOUS.

Premiums received in the United States	\$18,643,243.96
Losses paid in the United States	12,288,647.02
Fire losses incurred during the year	922,278.64

Amounts deposited for the exclusive protection of policy-holders in other States or Countries, as follows, viz. :

<i>State or Country.</i>	<i>Value of Deposits.</i>	<i>Liabilities.</i>
Georgia.....	\$29,500.00	\$14,117.23
Ohio.....	141,600.00	18,833.22
Oregon.....	59,000.00	13,062.87
Virginia.....	59,000.00	18,188.31

BUSINESS IN NEW HAMPSHIRE, 1891.

Fire risks written.....	\$254,910.00
Premiums received.....	3,572.33
Losses paid.....	47.44
Losses incurred.....	643.19

LIVERPOOL AND LONDON AND GLOBE INSURANCE COMPANY.

UNITED STATES BRANCH.

LIVERPOOL, ENGLAND.

Commenced business in the United States, 1848.

Resident Manager, HENRY W. EATON, New York City.

ASSETS.

Cash value of real estate, less encumbrances thereon.....	\$1,574,500.00
Loans on mortgages of real estate (first liens).....	2,310,687.50
Interest due and accrued thereon.....	29,336.09
Value of lands mortgaged.....	\$2,214,250.00
Value of buildings thereon.....	2,309,350.00
Market value of stocks and bonds.....	2,115,937.50
Loans on collateral securities.....	10,000.00
Cash in the company's office.....	3,379.44
Cash deposited in bank.....	1,010,846.52

Interest due and accrued	\$774.53
Gross premiums in course of collection	770,490.21
Rents due and accrued	15,000.00
Re-insurance due on losses paid.....	963.67
Loans on life policies	15,105.00
All other assets.....	5,826.80
Premiums more than three months due, \$38,369.99.	
Gross assets.....	<u>\$7,862,847.26</u>

LIABILITIES.

Net amount of unpaid losses.....	\$750,067.70
Unearned premiums at fifty per cent of gross premiums ...	3,508,536.93
Reclaimable on perpetual fire policies.....	332,179.18
Net premium reserve under life department.....	110,965.12
Commissions and brokerage ...	77,536.98
Re-insurance	114,394.48
All other liabilities	8,221.87
Gross liabilities.....	<u>\$4,901,902.26</u>

INCOME.

Cash received for gross premiums.....	\$6,006,546.31
Deduct re-insurance, rebate, and return premiums.....	1,193,024.06
Net cash received for premiums — all fire	\$4,813,522.25
Received for interest on mortgages.....	87,323.84
Interest and dividends from all other sources	64,532.99
Income from rents	66,008.93
Deposit premiums received for perpetual risks.....	\$8,000.38
Life department income.....	4,703.56
Gross cash income.....	<u>\$5,031,388.01</u>

EXPENDITURES.

Gross amount paid for losses	\$3,455,747.09
Deduct salvage and re-insurance.....	303,572.98
Net amount paid for losses — all fire	\$3,152,174.11
Commissions and brokerage	889,121.00
Salaries and fees of officers and employees.....	245,400.36
State and local taxes.....	91,025.09
All other payments and expenditures	241,417.22
Life department expenditures.....	\$1,493.30
Deposit premiums returned on perpetual fire risks ..	11,535.19
Gross cash expenditures	<u>\$4,619,137.78</u>

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force December 31, 1890	\$699,031,644.00	\$6,668,422.93
Written or renewed during the year.....	670,335,604.00	6,074,626.16
Total	\$1,369,367,248.00	\$12,743,049.09
Deduct risks expired or terminated	573,420,887.00	5,304,877.25
In force at the end of the year.....	\$795,946,361.00	\$7,438,171.84
Deduct amount re-insured.....	52,610,497.00	421,097.98
Net amount in force December 31, 1891	\$743,335,864.00	\$7,017,073.86
Perpetual risks in force.....	\$10,257,483.00	\$349,662.29

MISCELLANEOUS.

Premiums received in the United States.....	\$87,825,677.65
Losses paid in the United States	52,740,048.49
Fire losses incurred during the year.....	3,445,938.93
Amounts deposited for the exclusive protection of policy-holders in other States or Countries, as follows, viz. :	

<i>State or Country.</i>	<i>Value of Deposits.</i>	<i>Liabilities.</i>
Ohio	\$100,000.00	} (Not reported.)
Virginia	45,000.00	
Oregon.....	50,000.00	
Georgia.....	25,000.00	

BUSINESS IN NEW HAMPSHIRE, 1891.

Fire risks written	\$607,436.00
Premiums received	8,648.82
Losses paid	2,915.20
Losses incurred	4,185.20

LONDON AND LANCASHIRE FIRE INSURANCE COMPANY.

UNITED STATES BRANCH.

LIVERPOOL, ENGLAND.

Commenced business in the United States, 1879.

Resident Manager, JEFFREY BEAVAN, New York City.

ASSETS.

Cash value of real estate, less encumbrances thereon.....	\$298,130.00
Market value of stocks and bonds.....	1,641,200.00
Cash in the company's office.....	90,834.48
Cash deposited in bank.....	75,858.38
Gross premiums in course of collection.....	366,764.05
Rents due and accrued.....	4,540.41
Bills receivable, not matured, taken for premiums.....	326.12
Gross assets.....	<u>\$2,477,653.44</u>

LIABILITIES.

Net amount of unpaid losses.....	\$235,480.06
Unearned premiums at fifty per cent of gross premiums....	1,439,082.24
Due and accrued for salaries, rent, and incidental expenses.	4,538.63
Commissions and brokerage.....	55,937.86
All other liabilities.....	60,437.45
Gross liabilities.....	<u>\$1,795,476.24</u>

INCOME.

Cash received for gross premiums.....	\$2,659,562.24
Deduct re-insurance, rebate, and return premiums.....	<u>851,018.35</u>
Net cash received for premiums — all fire.....	\$1,808,543.89
Interest and dividends from all sources.....	<u>59,911.61</u>
Gross cash income.....	<u>\$1,868,455.50</u>

EXPENDITURES.

Gross amount paid for losses.....	\$1,313,958.83	
Deduct salvage and re-insurance.....	207,732.17	
Net amount paid for losses — all fire.....		\$1,106,226.66
Commissions and brokerage		379,055.74
Salaries and fees of officers and employees		123,165.66
State and local taxes.....		40,293.84
All other payments and expenditures.....		140,981.57
Deposit premiums returned on perpetual fire risks, \$1,382.50.		
Gross cash expenditures.....		<u>\$1,789,723.47</u>

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force December 31, 1890.....	\$295,186,456.00	\$2,849,483.07
Written or renewed during the year.....	270,956,159.00	2,772,950.36
Total	<u>\$566,142,615.00</u>	<u>\$5,622,433.43</u>
Deduct risks expired or terminated.....	216,379,521.00	2,354,588.67
In force at the end of the year.....	\$349,763,094.00	\$3,267,844.76
Deduct amount re-insured.....	29,208,363.00	389,683.89
Net amount in force Dec. 31, 1891 ...	<u>\$320,554,731.00</u>	<u>\$2,878,160.87</u>

MISCELLANEOUS.

Premiums received in the United States.....	\$14,964,258.40
Losses paid in the United States	9,009,163.48
Fire losses incurred during the year	1,205,885.76
Amounts deposited for the exclusive protection of policy-holders in other States or Countries, as follows, viz. :	

<i>State or Country.</i>	<i>Value of Deposits.</i>	<i>Liabilities.</i>
Ohio	\$118,000.00	\$58,406.49
Virginia	59,000.00	38,772.97
Georgia.....	29,500.00	26,274.27
Oregon	59,000.00	17,330.54

BUSINESS IN NEW HAMPSHIRE, 1891.

Fire risks written.....	\$1,425,685.00
Premiums received	18,356.47
Losses paid	4,056.49
Losses incurred.....	6,777.74

MANCHESTER FIRE ASSURANCE COMPANY.

UNITED STATES BRANCH.

MANCHESTER, ENGLAND.

Commenced business in the United States, 1889.

Resident Manager, W. W. DUDLEY, Chicago, Illinois.

ASSETS.

Loans on mortgages of real estate (first liens).....	\$50,000.00
Market value of stocks and bonds.....	872,935.00
Cash in the company's office	2,202.59
Cash deposited in bank.....	33,312.06
Gross premiums in course of collection.....	225,304.79
Gross assets.....	<u>\$1,183,754.44</u>

LIABILITIES.

Net amount of unpaid losses.....	\$102,646.20
Unearned premiums at fifty per cent of gross premiums ..	465,942.54
Commissions and brokerage	42,570.91
Gross liabilities.....	<u>\$611,159.65</u>

INCOME.

Cash received for gross premiums.....	\$1,080,442.64
Deduct re-insurance, rebate, and return premiums.....	<u>275,530.53</u>
Net cash received for premiums — all fire	\$804,912.11
Interest and dividends from all sources	<u>24,390.65</u>
Gross cash income	<u>\$829,302.76</u>

EXPENDITURES.

Gross amount paid for losses	\$330,730.94
Deduct salvage and re-insurance.....	17,699.10
Net amount paid for losses — all fire	\$313,031.84
Commissions and brokerage	188,292.23
Salaries and fees of officers and employees	38,838.54
State and local taxes.....	14,697.03
All other payments and expenditures	55,993.76
Gross cash expenditures	<u>\$610,853.40</u>

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force December 31, 1890.....	\$19,337,458.19	\$302,016.72
Written or renewed during the year.....	96,943,276.89	1,199,682.57
Total	<u>\$116,280,735.08</u>	<u>\$1,501,699.29</u>
Deduct risks expired or terminated	39,376,851.99	502,823.01
In force at the end of the year	\$76,903,883.09	\$998,876.28
Deduct amount re-insured.....	4,390,897.47	66,991.19
Net amount in force Dec. 31, 1891 ...	<u>\$72,512,985.62</u>	<u>\$931,885.09</u>

MISCELLANEOUS.

Premiums received in the United States.....	\$1,803,521.30
Losses paid in the United States	778,554.63
Fire losses incurred during the year	401,729.79
Amounts deposited for the exclusive protection of policy-holders in other States or Countries, as follows, viz.:	

<i>State or Country.</i>	<i>Value of Deposits.</i>	<i>Liabilities.</i>
Ohio	\$117,000.00	\$31,569.47
Oregon	50,000.00	7,630.71

BUSINESS IN NEW HAMPSHIRE, 1891.

Fire risks written.....	\$325,853.00
Premiums received	3,960.76
Losses paid	2,337.00
Losses incurred.....	<u>2,340.50</u>

NORTH BRITISH AND MERCANTILE INSURANCE COMPANY.

UNITED STATES BRANCH.

LONDON AND EDINBURGH, GREAT BRITAIN.

Commenced business in the United States, 1866.

Resident Manager, SAMUEL P. BLAGDEN, New York City.

ASSETS.

Market value of stocks and bonds.....	\$2,914,741.00
Cash in the company's office.....	1,238.19
Cash deposited in bank.....	72,554.55
Interest due and accrued.....	52,988.00
Gross premiums in course of collection.....	380,085.55
Re-insurance on losses paid.....	6,445.21
Bills receivable, not matured, taken for premiums.....	512.55
All other assets.....	3,820.00
Premiums more than three months due, \$45,578.95.	
Gross assets.....	<u>\$3,432,385.05</u>

LIABILITIES.

Net amount of unpaid losses.....	\$282,621.54
Unearned premiums at fifty per cent of gross premiums...	1,683,434.18
Commissions and brokerage.....	67,880.48
Special agents' balances and sundry accounts.....	13,352.44
Gross liabilities.....	<u><u>\$2,047,288.64</u></u>

INCOME.

Cash received for gross premiums.....	\$2,640,018.49
Deduct re-insurance, rebate, and return premiums.....	<u>480 194.47</u>
Net cash received for premiums — all fire.....	\$2,159,824.02
Interest and dividends from all sources.....	<u>110,415.17</u>
Gross cash income.....	<u>\$2,270,239.19</u>

EXPENDITURES.

Gross amount paid for losses.....	\$1,610,208.27
Deduct salvage and re-insurance.....	125,398.98
Net amount paid for losses — all fire	\$1,484,809.29
Commissions and brokerage	295,680.51
Salaries and fees of officers and employees	284,432.21
State and local taxes.....	61,080.97
All other payments and expenditures	77,465.99
Gross cash expenditures.....	\$2,203,468.97

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force December 31, 1890.....	\$312,121,610.00	\$3,315,141.66
Written or renewed during the year.....	280,562,061.00	2,760,044.46
Total.....	\$592,683,671.00	\$6,075,186.12
Deduct risks expired or terminated	262,776,141.00	2,513,157.01
In force at the end of the year.....	\$329,907,530.00	\$3,562,029.11
Deduct amount re-insured.....	21,548,894.00	195,160.73
Net amount in force Dec. 31, 1891 ...	\$308,358,636.00	\$3,366,868.38

MISCELLANEOUS.

Premiums received in the United States	\$37,282,131.92
Losses paid in the United States	23,500,579.46
Fire losses incurred during the year	1,594,971.59
Amounts deposited for the exclusive protection of policy-holders in other States or Countries, as follows, viz.:	

<i>State or Country.</i>	<i>Value of Deposits.</i>	<i>Liabilities.</i>
Ohio	\$116,000.00	\$88,722.96
Oregon	56,340.00	15,945.82
Virginia	49,263.00	25,983.20
Georgia.....	29,312.50	39,244.96

BUSINESS IN NEW HAMPSHIRE, 1891.

Fire risks written.....	\$494,742.00
Premiums received.....	6,711.34
Losses paid	3,092.65
Losses incurred.....	3,842.65

NORTHERN ASSURANCE COMPANY.

UNITED STATES BRANCH.

LONDON, ENGLAND.

ASSETS.

Cash value of real estate, less encumbrances thereon.....	\$114,544.44
Market value of stocks and bonds.....	1,258,120.00
Cash in the company's office.....	4,302.72
Cash deposited in bank.....	66,170.95
Interest due and accrued.....	9,291.66
Gross premiums in course of collection.....	178,288.35
All other assets.....	3,745.25
	<hr/>
Gross assets.....	\$1,634,463.37

LIABILITIES.

Net amount of unpaid losses.....	\$178,300.88
Unearned premiums at fifty per cent of gross premiums ...	837,173.66
Due and accrued for salaries, rent, and incidental expenses.	865.28
Commissions and brokerage.....	38,098.92
	<hr/>
Gross liabilities.....	\$1,054,438.74

INCOME.

Cash received for gross premiums.....	\$1,331,006.84
Deduct re-insurance, rebate, and return premiums.....	263,879.67
	<hr/>
Net cash received for premiums — all fire	\$1,117,127.17
Interest and dividends from all sources	40,840.68
	<hr/>
Gross cash income.....	\$1,157,967.85

EXPENDITURES.

Gross amount paid for losses.....	\$862,189.76
Deduct salvage and re-insurance	63,641.46
	<hr/>
Net amount paid for losses — all fire	\$798,548.30

Commissions and brokerage	\$184,863.17
Salaries and fees of officers and employees.....	77,185.18
State and local taxes.....	35,181.69
All other payments and expenditures	111,135.67
Gross cash expenditures	<u>\$1,206,914.01</u>

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force December 31, 1890.....	\$150,358,369.00	\$1,635,848.61
Written or renewed during the year.....	133,546,104.00	1,402,632.89
Total	<u>\$283,904,473.00</u>	<u>\$3,038,481.50</u>
Deduct risks expired or terminated	125,045,273.00	1,287,662.12
In force at the end of the year	\$158,859,200.00	\$1,750,819.38
Deduct amount re-insured.....	7,130,026.00	76,472.06
Net amount in force Dec. 31, 1891....	<u>\$151,729,174.00</u>	<u>\$1,674,347.32</u>

MISCELLANEOUS.

Premiums received in the United States.....	\$11,254,376.87
Losses paid in the United States	6,891,672.40
Fire losses incurred during the year	858,759.86
Amounts deposited for the exclusive protection of policy-holders in other States or Countries, as follows, viz.:	

<i>State or Country.</i>	<i>Value of Deposits.</i>	<i>Liabilities.</i>
Ohio	\$117,000.00	\$99,981.05
Virginia	58,500.00	20,961.78
Georgia.....	29,250.00	23,771.58
Oregon	53,400.00	7,693.65

BUSINESS IN NEW HAMPSHIRE, 1891.

Fire risks written.....	\$474,889.82
Premiums received	7,661.52
Losses paid.....	1,130.37
Losses incurred.....	3,688.19

NORWICH UNION FIRE INSURANCE SOCIETY.

UNITED STATES BRANCH.

NORWICH, ENGLAND.

Commenced business in the United States, 1879.

Resident Manager, JAMES MONTGOMERY HARE, New York City.

ASSETS.

Loans on mortgages of real estate (first liens).....	\$40,000.00
Interest accrued thereon.....	150.00
Value of mortgaged premises.....	\$80,000.00
Value of buildings thereon.....	(Not given.)
Insurance held as collateral.....	40,000.00
Market value of stocks and bonds.....	1,522,486.26
Cash in the company's office.....	1,586.45
Cash deposited in bank.....	165,209.35
Interest due and accrued.....	16,628.32
Gross premiums in course of collection.....	94,833.66
Due for re-insurance.....	2,723.45
Premiums more than three months due. \$13,880.05.	
Gross assets.....	<u>\$1,843,617.49</u>

LIABILITIES.

Net amount of unpaid losses.....	\$132,716.08
Unearned premiums at fifty per cent of gross premiums...	951,708.15
Due and accrued for salaries, rent, and incidental expenses.	1,496.84
Commissions and brokerage.....	19,941.57
Gross liabilities.....	<u>\$1,105,862.64</u>

INCOME.

Cash received for gross premiums.....	\$1,676,239.79
Deduct re-insurance, rebate, and return premiums.....	<u>304,699.70</u>
Net cash received for premiums — all fire.....	\$1,371,540.09

Received for interest on mortgages	\$1,800.00
Interest and dividends from all other sources	50,925.10
Gross cash income	<u>\$1,424,265.19</u>

EXPENDITURES.

Gross amount paid for losses.....	\$903,588.05	
Deduct salvage and re-insurance.....	<u>60,938.44</u>	
Net amount paid for losses — all fire		\$842,619.61
Commissions and brokerage		238,705.07
Salaries and fees of officers and employees		99,822.75
State and local taxes.....		16,682.40
All other payments and expenditures		<u>96,487.29</u>
Gross cash expenditures.....		<u><u>\$1,294,317.12</u></u>

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force December 31, 1891.....	\$162,364,360.00	\$1,690,932.48
Written or renewed during the year.....	<u>172,410,040.00</u>	<u>1,674,828.25</u>
Total	\$334,774,400.00	\$3,365,760.73
Deduct risks expired or terminated	<u>140,724,646.00</u>	<u>1,378,361.40</u>
In force at the end of the year	\$194,049,754.00	\$1,987,399.33
Deduct amount re-insured.....	<u>8,126,854.00</u>	<u>83,983.03</u>
Net amount in force Dec. 31, 1891....	<u><u>\$185,922,900.00</u></u>	<u><u>\$1,903,416.30</u></u>

MISCELLANEOUS.

Premiums received in the United States.....	\$10,173,832.07
Losses paid in the United States.....	5,693,308.38
Fire losses incurred during the year.....	844,554.97
Amounts deposited for the exclusive protection of policy-holders in other States or Countries, as follows, viz.:	

<i>State or Country.</i>	<i>Value of Deposits.</i>	<i>Liabilities.</i>
Ohio	\$116,875.00	\$34,429.73
Georgia.....	29,218.75	23,469.06
Oregon	58,437.50	16,544.53
Virginia	35,846.25	28,221.13

BUSINESS IN NEW HAMPSHIRE, 1891.

Fire risks written.....	\$263,745.00
Premiums received.....	3,737.91
Losses paid	3.17
Losses incurred... ..	3.17

PHOENIX ASSURANCE COMPANY.

UNITED STATES BRANCH.

LONDON, ENGLAND.

Commenced business in the United States, 1879.

Resident Manager, ALEXANDER D. IRVING, New York City.

ASSETS.

Market value of stocks and bonds	\$1,807,855.00
Cash deposited in bank and in hands of trustees.....	512,725.17
Gross premiums in course of collection	226,314.32
Gross assets	<u>\$2,546,894.49</u>

LIABILITIES.

Net amount of unpaid losses	\$412,566.00
Unearned premiums at fifty per cent of gross premiums ...	1,442,318.44
Gross liabilities	<u>\$1,854,884.44</u>

INCOME.

Cash received for gross premiums.....	\$2,719,794.59
Deduct re-insurance, rebate, and return premiums.....	<u>801,805.12</u>
Net cash received for premiums — all fire	\$1,917,989.47
Interest and dividends from all other sources.....	38,920.00
Gross cash income	<u>\$1,956,909.47</u>

EXPENDITURES.

Gross amount paid for losses.....	\$1,611,050.35
Deduct salvage and re-insurance.....	445,447.03
Net amount paid for losses — all fire.....	\$1,165,603.32
Commissions and brokerage	332,906.96
Salaries and fees of officers and employees	73,701.60
State and local taxes.....	56,804.65
All other payments and expenditures.....	181,025.80
Gross cash expenditures.....	\$1,810,042.33

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force December 31, 1890	\$273,028,640.00	\$2,642,219.41
Written or renewed during the year.....	361,270,809.00	2,744,157.80
Total	\$634,299,449.00	\$5,386,377.21
Deduct risks expired or terminated	303,257,948.00	2,198,745.26
In force at the end of the year	\$331,041,501.00	\$3,187,631.95
Deduct amount re-insured.....	31,638,657.00	302,995.06
Net amount in force Dec. 31, 1891 ...	\$299,402,844.00	\$2,884,636.89

MISCELLANEOUS.

Premiums received in the United States.....	\$12,448,936.25
Losses paid in the United States ...	7,697,241.38
Fire losses incurred during the year	1,379,701.00
Amounts deposited for the exclusive protection of policy-holders in other States or Countries, as follows, viz.:	

<i>State or Country.</i>	<i>Value of Deposits.</i>	<i>Liabilities.</i>
Ohio	\$117,000.00	\$47,573.57
Virginia	33,400.00	40,642.37
Georgia	29,250.00	37,794.16
Oregon	58,500.00	18,642.76

BUSINESS IN NEW HAMPSHIRE, 1891.

Fire risks written.....	\$585,366.34
Premiums received.....	9,336.30
Losses paid	2,532.38
Losses incurred.....	6,206.00

ROYAL INSURANCE COMPANY.

UNITED STATES BRANCH.

LIVERPOOL, ENGLAND.

Commenced business in the United States, 1851.

Resident Managers, SCULL & BRADLEY, Boston, Mass.

ASSETS.

Cash value of real estate, less encumbrances thereon.....	\$1,818,200.10
Market value of stocks and bonds.....	3,247,880.00
Cash in the company's office	400.91
Cash deposited in bank	909,413.32
Interest due and accrued	5,600.00
Gross premiums in course of collection	689,407.26
Rents due and accrued	14,520.86
Bills receivable, not matured, taken for premiums	6,326.88
Re-insurance due on losses paid	1,399.94
Gross assets.....	<u>\$6,693,149.27</u>

LIABILITIES.

Net amount of unpaid losses.....	\$595,861.71
Unearned premiums at fifty per cent of gross premiums ...	3,161,394.43
Reclaimable on perpetual fire policies.....	139,150.63
Net premium reserve under life department	118,250.00
Due and accrued for salaries, rent, and incidental expenses ..	3,410.98
Commissions and brokerage	146,952.84
Taxes	11,530.26
Return premiums and re-insurance	250,342.80
Gross liabilities.....	<u><u>\$4,326,893.65</u></u>

INCOME.

Cash received for gross premiums.....	\$5,179,445.51	
Deduct re-insurance, rebate, and return premiums.....	1,151,534.32	
Net cash received for premiums — all fire		\$4,027,911.19
Interest and dividends from all sources		146,524.26
Income from rents		90,798.55
Deposit premiums received for perpetual risks, \$12,122.00.		
Gross cash income.....		\$4,265,234.00

EXPENDITURES.

Gross amount paid for losses.....	\$3,140,678.11	
Deduct salvage and re-insurance.....	560,419.77	
Net amount paid for losses — all fire.....		\$2,580,258.34
Commissions and brokerage		853,625.14
Salaries and fees of officers and employees.....		254,775.90
State and local taxes.....		83,333.48
All other payments and expenditures		214,169.02
Deposit premiums returned on perpetual risks, \$7,499.15.		
Gross cash expenditures.....		\$3,986,161.88

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>remiums.</i>
In force December 31, 1890	\$602,621,009.84	5,459,774.65
Written or renewed during the year.....	747,217,654.25	5,393,446.94
Total	\$1,349,838,664.09	\$10,853,221.59
Deduct risks expired or terminated.....	572,699,339.23	3,961,357.20
In force at the end of the year	\$777,139,324.86	\$6,891,864.39
Deduct amount re-insured.....	88,185,322.05	575,001.78
Net amount in force Dec. 31, 1891 ...	\$688,954,002.81	\$6,316,862.61
Perpetual risks in force.....	\$5,909,446.40	\$5,926.26

MISCELLANEOUS.

Fire losses incurred during the year	\$2,733,541.13
Amounts deposited for the exclusive protection of policy-holders in other States or Countries, as follows, viz.	

<i>State or Country.</i>	<i>Value of Deposits.</i>	<i>Liabilities.</i>
Ohio	\$118,250.00	(Not reported.)
Virginia	59,125.00	
Oregon	59,125.00	
Georgia.....	29,562.50	

BUSINESS IN NEW HAMPSHIRE, 1891.

Fire risks written.....	\$1,184,109.62
Premiums received.....	17,255.19
Losses paid.....	6,435.84
Losses incurred.....	12,160.84

SUN INSURANCE COMPANY.

UNITED STATES BRANCH.

LONDON, ENGLAND.

Commenced business in the United States, 1882.

Resident Manager, J. J. GUILÉ, New York City.

ASSETS.

Cash value of real estate, less encumbrances thereon.....	\$200,000.00
Loans on mortgages of real estate (first liens).....	499,000.00
Interest due and accrued thereon.....	15,795.00
Value of lands mortgaged.....	\$523,500.00
Value of buildings thereon.....	534,000.00
Insurance held as collateral.....	269,000.00
Market value of stocks and bonds.....	1,240,470.00
Cash in the company's office.....	7,205.49
Cash deposited in bank.....	135,632.02
Interest due and accrued.....	21,264.01
Gross premiums in course of collection.....	389,251.86
Rents due and accrued.....	1,750.00
Gross assets.....	\$2,510,368.38

LIABILITIES.

Net amount of unpaid losses.....	\$191,266.34
Unearned premiums at fifty per cent of gross premiums...	1,241,519.65
Due and accrued for salaries, rent, and incidental expenses.	833.33

Commissions and brokerage	\$50,973.00
Return premiums	27,645.00
Re-insurance	10,709.00
Gross liabilities	<u>\$1,522,946.32</u>

INCOME.

Cash received for gross premiums	\$2,279,099.94
Deduct re-insurance, rebate, and return premiums	<u>523,923.77</u>
Net cash received for premiums — all fire	\$1,755,176.17
Received for interest on mortgages	18,275.00
Interest and dividends from all sources	43,021.49
Income from rents	<u>9,871.73</u>
Gross cash income	<u>\$1,826,344.39</u>

EXPENDITURES.

Gross amount paid for losses	\$1,235,486.81
Deduct salvage and re-insurance	<u>112,738.91</u>
Net amount paid for losses — all fire	\$1,122,747.90
Commissions and brokerage	309,107.32
Salaries and fees of officers and employees	69,325.06
State and local taxes	41,757.96
All other payments and expenditures	<u>180,520.35</u>
Gross cash expenditures	<u>\$1,723,458.59</u>

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force December 31, 1890	\$231,089,503.00	\$2,359,883.25
Written or renewed during the year	<u>219,030,017.00</u>	<u>2,347,590.71</u>
Total	\$450,119,520.00	\$4,707,473.96
Deduct risks expired or terminated	<u>192,052,660.00</u>	<u>2,014,102.65</u>
In force at the end of the year	\$258,066,860.00	\$2,693,371.31
Deduct amount re-insured	<u>19,145,100.00</u>	<u>210,332.00</u>
Net amount in force December 31, 1891	<u>\$238,921,760.00</u>	<u>\$2,483,039.31</u>

MISCELLANEOUS.

Premiums received in the United States	\$11,617,930.00
Losses paid in the United States	7,268,990.00
Fire losses incurred during the year	<u>1,167,533.00</u>

Amounts deposited for the exclusive protection of policy-holders in other States or Countries, as follows, viz. :

<i>State or Country.</i>	<i>Value of Deposits.</i>	<i>Liabilities.</i>
Ohio	\$118,000.00	\$82,937.52
Virginia	11,800.00	24,612.07
Georgia	29,500.00	23,378.02
Oregon	58,750.00	11,455.96

BUSINESS IN NEW HAMPSHIRE, 1891.

Fire risks written	\$1,021,200.00
Premiums received	9,191.39
Losses paid	5,286.15
Losses incurred	4,828.50

WESTERN ASSURANCE COMPANY.

UNITED STATES BRANCH.

TORONTO, CANADA.

Commenced business in the United States, 1874.

Managing Director, J. J. KENNEY.

ASSETS.

Market value of stocks and bonds	\$853,952.50
Cash in the company's office	8.49
Cash deposited in bank	247,816.66
Gross premiums in course of collection	185,341.03
Bills receivable, not matured, taken for premiums	30,307.69
Gross assets	\$1,317,426.37

LIABILITIES.

Net amount of unpaid losses	\$104,698.73
Unearned premiums at 50 per cent on fire and inland risks	\$570,235.41
Unearned premiums at 100 per cent on marine risks....	12,481.57
Total unearned premiums	582,716.98
Commissions and brokerage	24,174.91
Gross liabilities	\$711,590.62

INCOME.

	<i>Fire.</i>	<i>Marine and Inland.</i>
Cash received for gross premiums.....	\$1,107,880.46	\$448,239.28
Deduct re-insurance, rebate, and return premiums.....	196,139.30	110,446.17
Net cash received for premiums.....	\$911,741.16	\$337,793.11
Interest and dividends from all sources		\$1,249,534.27
		35,946.92
Gross cash income		\$1,285,481.19

EXPENDITURES.

	<i>Fire.</i>	<i>Marine and Inland.</i>
Gross amount paid for losses.....	\$622,487.96	\$404,200.07
Deduct salvage and re-insurance.....	13,277.32	140,992.75
Net amount paid for losses.....	\$609,210.64	\$263,207.32
Commissions and brokerage		\$872,417.96
Salaries and fees of officers and employees		252,964.98
State and local taxes.....		28,500.00
All other payments and expenditures		32,171.92
		101,542.78
Gross cash expenditures		\$1,287,597.64

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force December 31, 1890.....	\$77,418,497.00	\$1,031,235.38
Written or renewed during the year	88,437,343.00	1,139,633.25
Total	\$165,885,840.00	\$2,170,868.63
Deduct risks expired or terminated	77,363,506.00	1,028,667.80
In force at the end of the year	\$88,522,334.00	\$1,142,200.83
Deduct amount re-insured.....	3,765,591.00	50,826.87
Net amount in force December 31, 1891	\$84,756,743.00	\$1,091,373.96

	<i>Marine and Inland Risks.</i>	<i>Premiums.</i>
In force December 31, 1890.....	\$4,283,007.00	\$65,051.28
Written or renewed during the year.....	82,085,790.00	466,607.61
Total	\$86,368,797.00	\$531,658.89
Deduct risks expired or terminated	81,461,098.00	456,705.29
In force at the end of the year	\$4,907,699.00	\$74,953.60
Deduct amount re-insured.....	409,525.00	13,375.17
Net amount in force Dec. 31, 1891 ...	\$4,498,174.00	\$61,578.43

MISCELLANEOUS.

Premiums received in the United States.....	\$14,368,880.92
Losses paid in the United States	9,683,319.14
Fire, marine, and inland losses incurred during the year ...	894,099.44
Amounts deposited for the exclusive protection of policy-holders in other States or Countries, as follows, viz. :	

<i>State or Country.</i>	<i>Value of Deposits.</i>	<i>Liabilities.</i>
Georgia.....	\$26,625.00	\$21,210.38
Ohio	102,000.00	37,192.76
Virginia	41,200.00	27,459.02

BUSINESS IN NEW HAMPSHIRE, 1891.

Fire risks written.....	\$46,100.00
Premiums received.....	467.70

FIDELITY AND CASUALTY INSURANCE COMPANIES
OF OTHER STATES AND COUNTRIES.

DETAILED ABSTRACTS FROM THE ANNUAL STATEMENTS OF THE
FIDELITY AND CASUALTY INSURANCE COMPANIES OF OTHER
STATES AND COUNTRIES AUTHORIZED TO DO BUSINESS
IN NEW HAMPSHIRE, SHOWING THEIR STANDING
AND CONDITION ON THE 31ST DAY OF
DECEMBER, 1891.

AMERICAN CASUALTY INSURANCE AND SECURITY COMPANY.

BALTIMORE, MD.

Incorporated January 15, 1890. Commenced business June 14, 1890.

WILLIAM E. MIDGLEY, *President.*JOHN J. JACKSON, *Secretary.*

CASH CAPITAL, \$1,000,000.00.

ASSETS.

Loans on mortgages of real estate (first liens)	\$11,000.00
Interest due and accrued thereon	176.62
Value of lands mortgaged	\$10,150.00
Value of buildings thereon	10,850.00
Insurance held as collateral	10,850.00
Market value of stocks and bonds	1,028,355.00
Loans on collateral securities	79,078.33
Cash in the company's office	2,652.53
Cash deposited in bank	443,970.19
Interest due and accrued	21,863.46
Gross premiums in course of collection	207,937.64
Gross premiums payable in installments, not yet due	369,391.70
Due for re-insurance	44,173.60
Gross assets	<u>\$2,208,599.07</u>

LIABILITIES.

Net amount of unpaid losses	\$87,586.89
Unearned premiums at fifty per cent of gross premiums	825,381.76
Commissions and brokerage	97,999.51
Gross liabilities, except capital and surplus	<u>\$1,010,968.16</u>
Paid-up capital	\$1,000,000.00
Surplus beyond all liabilities	197,630.91
Surplus as regards policy-holders	<u>1,197,630.91</u>
Total liabilities, including capital and surplus	<u>\$2,208,599.07</u>

INCOME.

Cash received for gross premiums.....	\$1,730,845.12	
Deduct re-insurance, rebate, and return premiums.....	426,871.85	
Net cash received for premiums		\$1,303,973.27
Interest and dividends from all sources.....		30,640.57
Income from all other sources.....		36,500.00
Gross cash income		\$1,371,113.84

EXPENDITURES.

Gross amount paid for losses.....	\$317,302.03
Dividends paid stockholders	100,000.00
Commissions and brokerage	434,660.80
Salaries and fees of officers and employees.....	65,200.57
State and local taxes.....	19,594.85
All other payments and expenditures	265,140.35
Gross cash expenditures.....	\$1,201,898.60

RISKS AND PREMIUMS.

	<i>Risks.</i>	<i>Premiums.</i>
In force December 31, 1890.....	\$83,812,963.00	\$334,846.43
Written or renewed during the year.....	307,227,889.00	2,102,757.56
Total	\$391,040,852.00	\$2,437,603.99
Deduct risks expired or terminated	128,149,581.00	786,840.46
Net amount in force December 31, 1891	\$262,891,271.00	\$1,650,763.53

MISCELLANEOUS.

Premiums received from organization to date.....	\$1,556,148.30
Losses paid from organization to date.....	330,975.07
Losses incurred during the year	394,888.92
Cash dividends declared since commencing business.....	100,000.00
Company's stock owned by the directors, at par value.....	266,500.00
Dividends declared during the year 1891 (10 per cent).....	100,000.00
Amount loaned to officers and directors	12,400.00
Amount loaned to stockholders, not officers.....	16,900.00
Amounts deposited for the exclusive protection of policy-holders in other States or Countries, as follows, viz.:	

<i>State or Country.</i>	<i>Value of Deposits.</i>	<i>Liabilities.</i>
Virginia	\$56,000.00	\$9,087.47

BUSINESS IN NEW HAMPSHIRE, 1891.

	Amount at risk.	Premiums received.	Losses paid.	Losses incurred.
Accident.	\$1,923,000.00	\$26,733.90	\$380.00	\$405.71
Steam-Boiler	1,108,000.00	{ (Prem.) 963.85	.....	.....
Security Bonds	5,000.00	{ (Insp.) 413.08	.....	.....
		9.58	.....	.....
Aggregate	\$3,036,000.00	\$28,120.41	\$380.00	\$405.71

AMERICAN EMPLOYERS' LIABILITY
INSURANCE COMPANY.

JERSEY CITY, N. J.

Incorporated May, 1890. Commenced business May, 1890.

JONATHAN H. CRANE, *President*.JOHN MACRAE, *Secretary*.

CASH CAPITAL, \$200,000.

ASSETS.

Loans on mortgages of real estate (first liens)	\$125,000.00
Interest due and accrued thereon	1,258.66
Value of lands mortgaged	\$176,000.00
Value of buildings thereon	173,000.00
Insurance held as collateral	131,500.00
Market value of stocks and bonds	104,718.75
Loans on collateral securities	5,000.00
Cash in the company's office	6,802.89
Cash deposited in bank	17,072.78
Interest due and accrued	1,760.83
Gross premiums in course of collection	80,981.45
Bills receivable, not matured, taken for premiums	335.00
Premiums more than three months due, \$2,611.75.	
Gross assets	\$342,930.36

LIABILITIES.

Net amount of unpaid losses.....	\$1,362.95
Unearned premiums at fifty per cent of gross premiums....	118,412.31
Due and accrued for salaries, rent, and incidental expenses	1,000.00
Commissions and brokerage	10,567.00
	<hr/>
Gross liabilities, except capital and surplus	\$131,342.26
Paid-up capital	\$200,000.00
Surplus beyond all liabilities	11,588.10
	<hr/>
Surplus as regards policy-holders	211,588.10
	<hr/>
Total liabilities, including capital and surplus	\$342,930.36
	<hr/>

INCOME.

Cash received for gross premiums.....	\$191,029.27
Deduct re-insurance, rebate, and return premiums.....	3,214.33
	<hr/>
Net cash received for premiums	\$187,814.94
Received for interest on mortgages	2,293.93
Interest and dividends from all other sources	4,828.03
	<hr/>
Received for increased capital, \$50,000.00; for premium on increase, \$2,500.00.	
Gross cash income.....	\$194,936.90
	<hr/>

EXPENDITURES.

Gross amount paid for losses.....	\$46,016.95
Dividends paid stockholders and policy-holders.....	5,837.15
Commissions and brokerage	41,251.72
Salaries and fees of officers and employees.....	20,595.43
State and local taxes.....	2,958.51
All other payments and expenditures	31,553.23
	<hr/>
Gross cash expenditures.....	\$148,212.99
	<hr/>

RISKS AND PREMIUMS.

	<i>Risks.</i>	<i>Premiums.</i>
In force December 31, 1890	\$11,635,000.00	\$43,766.99
Written or renewed during the year.....	55,265,000.00	258,875.68
	<hr/>	<hr/>
Total.....	\$66,900,000.00	\$302,642.67
Deduct risks expired or terminated	14,642,000.00	65,818.05
	<hr/>	<hr/>
Net amount in force Dec. 31, 1891	\$52,258,000.00	\$236,824.62
	<hr/>	<hr/>

MISCELLANEOUS.

Premiums received from organization to date.....	\$309,558.62
Losses paid from organization to date.....	48,319.88
Losses incurred during the year.....	46,016.95
Cash dividends declared since commencing business.....	4,500.00
Company's stock owned by the directors, at par value.....	77,800.00
Amount loaned to stockholders, not officers.....	5,000.00
Amounts deposited for the exclusive protection of policy-holders in other States or Countries, as follows, viz.:	

<i>State or Country.</i>	<i>Value of Deposits.</i>	<i>Liabilities.</i>
Virginia	\$13,200.00	\$1,174.15

BUSINESS IN NEW HAMPSHIRE, 1891.

Risks written.....	\$36,000.00
Premiums received.....	360.00

AMERICAN SURETY COMPANY.

NEW YORK CITY.

Incorporated April 14, 1884. Commenced business April 15, 1885.

WILLIAM L. TRENHOLM, *President.* S. S. COLVILLE, *Treasurer.*

CASH CAPITAL. \$1,000,000.00.

ASSETS.

Cash value of real estate, less encumbrances thereon.....	\$207,021.94
Loans on mortgages of real estate (first liens).....	5,021.24
Value of lands mortgaged	\$1,800.00
Value of buildings thereon.....	6,000.00
Insurance held as collateral.....	5,000.00
Market value of stocks and bonds.....	1,165,549.10
Loans on collateral securities.....	18,557.80
Cash in the company's office	1,105.71

1891.]

INSURANCE COMPANIES.

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Cash deposited in bank.....	\$65,271.42
Interest due and accrued.....	9,942.33
Gross premiums in course of collection	31,694.64
Rents due and accrued	1,475.33
Gross assets.....	<u>\$1,505,637.51</u>

LIABILITIES.

Net amount of unpaid losses.....	\$98,110.76
Unearned premiums at fifty per cent of gross premiums...	236,780.56
Commissions and brokerage	1,189.23
Gross liabilities, except capital and surplus.....	<u>\$336,080.55</u>
Paid-up capital.....	\$1,000,000.00
Surplus beyond all liabilities	169,556.96
Surplus as regards policy-holders	<u>1,169,556.96</u>
Total liabilities, including capital and surplus	<u>\$1,505,637.51</u>

INCOME.

Cash received for gross premiums.....	\$498,279.10
Deduct re-insurance, rebate, and return premiums.....	54,849.68
Net cash received for premiums	<u>\$443,429.42</u>
Received for interest on mortgages	2,125.00
Interest and dividends from all other sources	34,543.29
Rents.....	9,512.78
Gross cash income.....	<u>\$489,610.49</u>

EXPENDITURES.

Gross amount paid for losses.....	\$162,454.84
Deduct salvage and re-insurance	34,081.50
Net amount paid for losses	<u>\$128,373.34</u>
Dividends paid stockholders	60,000.00
Commissions and brokerage	28,817.93
Salaries and fees of officers and employees.....	108,741.23
State and local taxes.....	15,438.24
All other payments and expenditures.....	56,393.34
Gross cash expenditures.....	<u>\$397,764.08</u>

RISKS AND PREMIUMS.

	<i>Surety Risks.</i>	<i>Premiums.</i>
In force December 31, 1890.....	\$23,883,359.00	\$441,145.03
Written or renewed during the year.....	92,334,793.00	499,144.10
Total	\$166,218,152.00	\$940,289.13
Deduct risks expired or terminated	83,863,991.00	466,728.01
Net amount in force Dec. 31, 1891	<u>\$82,354,161.00</u>	<u>\$473,561.12</u>

MISCELLANEOUS.

Premiums received from organization to date.....	\$2,206,753.16
Claims paid from organization to date	590,227.78
Surety claims incurred during the year.....	188,868.00
Cash dividends declared since commencing business.....	300,000.00
Company's stock owned by the trustees, at par value	423,050.00
Dividends declared during the year 1891 (6 per cent).....	60,000.00
Amounts deposited for the exclusive protection of policy-holders in other States or Countries, as follows, viz.:	

<i>State or Country.</i>	<i>Value of Deposits.</i>	<i>Liabilities.</i>
Canada	\$58,500.00	.....
Texas	27,912.50	\$5,000.00

BUSINESS IN NEW HAMPSHIRE, 1891.

Surety risks written.....	\$201,050.00
Premiums received.....	1,185.00

EMPLOYERS' LIABILITY ASSURANCE CORPORATION (LIMITED).

UNITED STATES BRANCH.

LONDON, ENGLAND.

Incorporated October, 1880. Commenced business April, 1881.

ENDICOTT & MACOMBER. *Resident Managers and Attorneys.*

ASSETS.

Market value of stocks and bonds.....	\$825,269.80
Cash in the company's office	369.40
Cash deposited in bank.....	67,683.86
Interest due and accrued	12,327.09
Gross premiums in course of collection	213,522.23
Gross assets.....	<u>\$1,119,172.38</u>

LIABILITIES.

Net amount of unpaid losses.....	\$237,210.00
Unearned premiums at fifty per cent of gross premiums ...	419,097.35
Commissions and brokerage ...	30,000.00
Gross liabilities.....	<u>\$686,307.35</u>

INCOME.

Net cash received for premiums	\$822,312.89
Interest and dividends from all sources.....	36,006.50
Gross cash income.....	<u>\$858,319.39</u>

EXPENDITURES.

Net amount paid for losses	\$438,418.33
Commissions and brokerage	183,180.10

Salaries and fees of officers and employees.....	\$76,095.76
State and local taxes.....	18,273.37
All other payments and expenditures	104,131.66
	<hr/>
Gross cash expenditures.....	\$820,099.22
	<hr/>

RISKS AND PREMIUMS.

	<i>Risks.</i>	<i>Premiums.</i>
In force December 31, 1890	\$132,888,911.00	\$830,296.08
Written or renewed during the year.....	361,348,723.00	1,654,326.40
	<hr/>	<hr/>
Total	\$494,237,634.00	\$2,484,622.48
Deduct risks expired or terminated.....	311,426,236.00	1,654,572.96
	<hr/>	<hr/>
Net amount in force Dec. 31, 1891	\$182,811,398.00	\$830,049.52
	<hr/>	<hr/>

MISCELLANEOUS.

Premiums received in the United States.....	\$2,805,750.00
Losses paid in the United States.....	1,173,022.00
Losses incurred during the year	520,803.33

BUSINESS IN NEW HAMPSHIRE, 1891.

Risks written.....	\$878,078.00
Premiums received.....	5,219.57
Losses paid	1,204.62
Losses incurred.....	450.00

FIDELITY AND CASUALTY COMPANY.

NEW YORK CITY.

Incorporated March 20, 1876. Commenced business May 1, 1876.

WILLIAM M. RICHARDS, *President*.ROBERT J. HILLAS, *Secretary*.

CASH CAPITAL, \$250,000.00.

ASSETS.

Cash value of real estate, less encumbrances thereon	\$10,500.00
Loans on mortgages of real estate (first liens)	5,933.32
Interest due and accrued thereon	55.00
Market value of stocks and bonds	972,475.00
Loans on collateral securities	153,210.00
Cash in the company's office	28,247.08
Cash deposited in bank	93,123.77
Interest due and accrued	2,802.38
Gross premiums in course of collection	304,372.07
All other assets	16,348.78
Gross assets	<u>\$1,587,067.40</u>

NON-ADMITTED ASSETS.

Miscellaneous mortgages, etc.	\$2,500.00
Reserve on re-insurance	8,848.78
	<u>11,348.78</u>
Assets of the company at their actual value	<u>\$1,575,718.62</u>

LIABILITIES.

Net amount of unpaid losses	\$138,652.15
Unearned premiums at fifty per cent of gross premiums	935,509.13
Due and accrued for salaries, rent, and incidental expenses . .	15,852.26
Commissions and brokerage	87,480.77

Taxes.....		\$1,079.03
Re-insurance		2,940.43
Gross liabilities, except capital and surplus.....		\$1,181,513.77
Paid-up capital.....	\$250,000.00	
Surplus beyond all liabilities.....	144,204.85	
Surplus as regards policy-holders		394,204.85
Total liabilities, including capital and surplus.....		\$1,575,718.62

INCOME.

	<i>Fidelity.</i>	<i>Accident.</i>
Cash received for gross premiums.....	\$254,877.94	\$1,357,899.73
Deduct re-insurance, rebate, and return premiums.....	31,889.66	59,138.26
Net Fidelity and Accident premiums...	\$222,988.28	\$1,298,761.47
		\$1,521,749.75
	<i>Plate-Glass.</i>	<i>Steam-Boiler.</i>
Cash received for gross premiums.....	\$240,755.74	\$115,124.13
Deduct re-insurance, rebate, and return premiums.....	6,344.28	5,951.56
Net Plate-Glass & Steam-Boiler premiums	\$234,411.46	\$109,172.57
		343,584.03
Interest and dividends from all sources.....		40,265.45
Gross cash income.....		\$1,905,599.23

EXPENDITURES.

	<i>Fidelity.</i>	<i>Accident.</i>
Gross amount paid for losses.....	\$84,444.09	\$535,684.59
Deduct salvage and re-insurance	33,919.40	3,540.65
Net Fidelity and Accident losses.....	\$50,524.69	\$532,143.94
		\$582,668.63
	<i>Plate-Glass.</i>	<i>Steam-Boiler.</i>
Gross amount paid for losses.....	\$95,997.19	\$9,867.18
Deduct salvage and re-insurance.....	8,825.21	
Net Plate-Glass and Steam-Boiler losses	\$87,171.98	\$9,867.18
		97,039.16
Dividends paid stockholders.....		20,000.00
Commissions and brokerage		515,960.86
Salaries and fees of officers and employees.....		212,828.84
State and local taxes.....		30,771.95
All other payments and expenditures		219,737.03
Gross cash expenditures.....		\$1,679,006.47

RISKS AND PREMIUMS.

	<i>Fidelity Risks.</i>	<i>Premiums.</i>
In force December 31, 1890.....	\$33,622,393.56	\$218,708.90
Written or renewed during the year.....	38,538,093.69	242,646.04
Total.....	\$72,160,487.25	\$461,354.94
Deduct risks terminated and re-insured....	36,385,098.45	221,902.19
Net amount in force Dec. 31, 1891.	\$35,775,388.80	\$239,452.75

	<i>Accident Risks.</i>	<i>Premiums.</i>
In force December 31, 1890.....	\$162,076,600.00	\$1,195,665.35
Written or renewed during the year.....	179,317,217.00	1,365,557.53
Total.....	\$341,393,817.00	\$2,561,222.88
Deduct risks terminated and re-insured....	168,582,583.33	1,315,704.17
Net amount in force Dec. 31, 1891.....	\$172,811,233.67	\$1,245,518.71

	<i>Plate-Glass Risks.</i>	<i>Premiums.</i>
In force December 31, 1890.....	\$7,623,286.96	\$214,730.54
Written or renewed during the year.....	8,182,849.31	237,956.74
Total.....	\$15,806,136.27	\$452,687.28
Deduct risks expired or terminated.....	7,712,182.11	217,994.50
Net amount in force Dec. 31, 1891	\$8,093,954.16	\$234,692.78

	<i>Steam-Boiler Risks.</i>	<i>Premiums.</i>
In force December 31, 1890.....	\$23,898,271.33	\$130,029.74
Written or renewed during the year.....	26,858,310.00	118,436.18
Total.....	\$50,756,581.33	\$248,465.92
Deduct risks terminated and re-insured....	20,826,888.00	97,111.94
Net amount in force Dec. 31, 1891	\$29,929,693.33	\$151,353.98

MISCELLANEOUS.

Premiums received from organization to date.....	\$8,168,259.59
Losses paid from organization to date.....	2,920,818.06
Losses incurred during the year.....	715,775.40
Cash dividends declared since commencing business.....	182,500.00
Company's stock owned by the directors, at par value.....	98,300.00
Dividends declared during the year 1891 (8 per cent).....	20,000.00

BUSINESS IN NEW HAMPSHIRE, 1891.

	Amount at risk.	Premiums received.	Losses paid.	Losses incurred.
Fidelity	\$22,000.00	\$230.00	.....	.....
Accident.....	653,800.00	4,281.43	\$1,065.62	\$1,365.62
Plate-Glass.....	3,886.23	106.15	91.62	91.62
Steam-Boiler	37,000.00	147.50	100.00	100.00
Aggregate	\$716,686.23	\$4,765.08	\$1,257.24	\$1,557.24

GUARANTEE COMPANY OF NORTH AMERICA.

UNITED STATES BRANCH.

MONTREAL, CANADA.

Commenced business in the United States, 1881.

ALEX. T. GALT, *President*.EDWARD RAWLINGS, *Managing Director*.

ASSETS.

Cash value of real estate, less encumbrances thereon.....	\$23,291.35
Loans on mortgages of real estate (first liens).....	4,616.80
Market value of stocks and bonds.....	409,380.00
Cash deposited in bank.....	63,082.15
Interest due and accrued.....	3,210.00
Gross premiums in course of collection	27,350.62
Furniture and safes, \$8,778.95.	
Gross assets.....	\$524,930.92

LIABILITIES.

Net amount of unpaid losses.....	\$39,557.87
Unearned premiums at fifty per cent of gross premiums....	88,936.04
Due and accrued for salaries, rent, and incidental expenses.	10,837.86
Gross liabilities.....	\$139,331.77

INCOME.

Cash received for gross premiums.....	\$215,462.42	
Deduct re-insurance, rebate, and return premiums.....	42,742.13	
Net cash received for premiums		\$172,720.29
Interest and dividends from all sources.....		8,123.02
Income from all other sources.....		29,547.97
Gross cash income.....		<u>\$210,391.28</u>

EXPENDITURES.

Gross amount paid for losses.....	\$107,695.51	
Deduct salvage and re-insurance.....	5,654.60	
Net amount paid for losses.....		\$102,040.91
Dividends paid stockholders in the United States		7,017.00
Commissions and brokerage		3,951.84
Salaries and fees of officers and employees		21,480.30
State and local taxes.....		4,867.86
All other payments and expenditures.....		47,097.31
Gross cash expenditures.....		<u>\$186,455.22</u>

RISKS AND PREMIUMS.

	<i>Guarantee Risks.</i>	<i>Premiums.</i>
In force December 31, 1890.....	\$38,850,437.00	\$225,149.24
Written or renewed during the year.....	43,503,792.00	212,161.23
Total	\$82,354,229.00	\$437,310.47
Deduct risks expired or terminated	42,307,260.00	230,074.10
In force at the end of the year	\$40,046,969.00	\$207,236.37
Deduct amount re-insured.....	5,394,200.00	29,364.30
Net amount in force Dec. 31, 1891 ...	<u>\$34,652,769.00</u>	<u>\$177,872.07</u>

MISCELLANEOUS.

Premiums received in the United States.....	\$1,639,312.54
Losses paid in the United States	587,430.19
Losses incurred during the year	110,524.82
Company's stock owned by the directors in the United States, at par value	57,750.00
Dividends declared during the year 1891.....	7,017.00
Amounts deposited for the exclusive protection of policy-holders in other States or Countries, as follows, viz.:	

<i>State or Country.</i>	<i>Value of Deposits.</i>	<i>Liabilities.</i>
Virginia	\$15,380.00	\$2,262.38

BUSINESS IN NEW HAMPSHIRE, 1891.

Guarantee risks written	\$138,400.00
Premiums received	512.27
Losses paid	1,112.03
Losses incurred.....	1,112.03

HARTFORD STEAM-BOILER INSPECTION AND INSURANCE COMPANY.

HARTFORD, CONN.

Incorporated June, 1866. Commenced business October, 1866.

J. M. ALLEN, *President.*J. B. PIERCE, *Secretary.*

CASH CAPITAL, \$500,000.00.

ASSETS.

Cash value of real estate, less encumbrances thereon	\$25,437.07
Loans on mortgages of real estate (first liens).....	379,620.00
Interest due and accrued thereon.....	11,532.13
Value of lands mortgaged.....	\$1,173,908.00
Value of buildings thereon.....	240,745.00
Insurance held as collateral.....	88,280.00
Market value of stocks and bonds.....	915,070.18
Loans on collateral securities.....	5,000.00
Cash in the company's office	4,138.66
Cash deposited in bank.....	64,761.16
Interest due and accrued	15,980.61
Gross premiums in course of collection.....	134,895.31
Gross assets.....	\$1,556,435.12

LIABILITIES.

Net amount of unpaid losses.....		\$11,337.72
Unearned premiums at fifty per cent of gross premiums ...		869,686.01
Due and accrued for rent		625.00
Commissions and brokerage		6,155.33
		<hr/>
Gross liabilities, except capital and surplus.....		\$887,804.06
Paid-up capital	\$500,000.00	
Surplus beyond all liabilities.....	168,631.06	
		<hr/>
Surplus as regards policy-holders		668,631.06
		<hr/>
Total liabilities, including capital and surplus		\$1,556,435.12
		<hr/> <hr/>

INCOME.

Cash received for gross premiums.....	\$767,659.91	
Deduct re-insurance, rebate, and return premiums.	54,782.94	
	<hr/>	
Net cash received for premiums and inspections		\$712,876.97
Received for interest on mortgages		21,262.75
Interest and dividends from all other sources.....		45,918.05
Income from all other sources.....		1,923.29
		<hr/>
Gross cash income		\$781,981.06

EXPENDITURES.

Net amount paid for losses.....		\$69,044.50
Dividends paid stockholders		50,000.00
Commissions and brokerage		170,904.52
Salaries and fees of officers and employees		26,433.30
State and local taxes		11,693.34
Inspection expenses		214,742.38
All other payments and expenditures		105,737.68
		<hr/>
Gross cash expenditures		\$648,555.72
		<hr/> <hr/>

RISKS AND PREMIUMS.

	<i>Steam-Boiler Risks.</i>	<i>Premiums.</i>
In force December 31, 1890.....	\$149,598,954.00	\$1,553,997.55
Written or renewed during the year.....	82,560,577.00	774,563.22
	<hr/>	<hr/>
Total	\$232,159,531.00	\$2,328,560.77
Deduct risks expired or terminated.....	58,483,623.00	589,188.75
	<hr/>	<hr/>
Net amount in force Dec. 31, 1891 ...	\$173,675,908.00	\$1,739,372.02
	<hr/> <hr/>	<hr/> <hr/>

MISCELLANEOUS.

Premiums and inspection fees received from organization to date	\$6,702,105.25
Losses paid from organization to date	527,103.31
Losses incurred during the year	69,953.49
Cash dividends declared since commencing business	539,750.00
Company's stock owned by the directors, at par value	138,250.00
Dividends declared during the year 1891 (10 per cent)	50,000.00
Amounts deposited for the exclusive protection of policy-holders in other States or Countries, as follows, viz.:	

<i>State or Country.</i>	<i>Value of Deposits.</i>	<i>Liabilities.</i>
Virginia	\$25,000.00	\$11,220.98

BUSINESS IN NEW HAMPSHIRE, 1891.

Steam-Boiler risks written	\$804,400.00
Premiums received	6,254.61
Received for inspections	2,680.54

LLOYD'S PLATE-GLASS INSURANCE COMPANY.

NEW YORK CITY.

Incorporated August, 1882. Commenced business September 4, 1882.

J. G. BEEMER, *President.*

W. T. WOODS, *Secretary.*

CASH CAPITAL, \$250,000.00.

ASSETS.

Cash value of real estate, less encumbrances thereon	\$125,000.00
Market value of stocks and bonds	367,595.00
Cash in the company's office	2,336.25
Cash deposited in bank	11,446.90
Gross premiums in course of collection	68,427.40
Premiums more than three months due, \$6,198.82.	
Gross assets	\$574,805.55

LIABILITIES.

Net amount of unpaid losses.....		\$3,508.35
Unearned premiums at fifty per cent of gross premiums...		193,245.25
Due and accrued for salaries, rent, and incidental expenses.		30,462.04
Commissions and brokerage		18,796.55
		<hr/>
Gross liabilities, except capital and surplus.....		\$246,012.19
Paid-up capital	\$250,000.00	
Surplus beyond all liabilities.....	78,793.36	
		<hr/>
Surplus as regards policy-holders		328,793.36
		<hr/>
Total liabilities, including capital and surplus		\$574,805.55
		<hr/> <hr/>

INCOME.

Cash received for gross premiums.....	\$403,310.74	
Deduct rebate and return premiums.....	25,186.59	
	<hr/>	
Net cash received for premiums		\$378,124.15
Interest and dividends from all sources		11,636.17
Income from all other sources.....		5,451.87
		<hr/>
Received for increased capital, \$150,000.00.		
		<hr/>
Gross cash income		\$395,212.19
		<hr/> <hr/>

EXPENDITURES.

Gross amount paid for losses.....	\$221,678.71	
Deduct salvage and re-insurance.....	52,081.37	
	<hr/>	
Net amount paid for losses		\$169,597.34
Dividends paid stockholders		122,750.00
Commissions and brokerage		98,148.88
Salaries and fees of officers and employees		64,299.13
State and local taxes.....		9,119.91
All other payments and expenditures		4,262.81
		<hr/>
Gross cash expenditures.....		\$468,178.07
		<hr/> <hr/>

RISKS AND PREMIUMS.

	<i>Plate-Glass Risks.</i>	<i>Premiums.</i>
In force December 31, 1890.....	\$12,341,945.00	\$370,915.41
Written or renewed during the year.....	13,245,400.00	406,409.41
	<hr/>	<hr/>
Total.....	\$25,587,345.00	\$777,324.82
Deduct risks expired or terminated	12,766,071.00	390,834.31
	<hr/>	<hr/>
Net amount in force Dec. 31, 1891 ...	\$12,821,274.00	\$386,490.51
	<hr/> <hr/>	<hr/> <hr/>

MISCELLANEOUS.

Premiums received from organization to date.....	\$2,352,719.96
Losses paid from organization to date.....	1,008,168.38
Losses incurred during the year	221,644.26
Cash dividends declared since commencing business.....	195,750.00
Company's stock owned by the directors, at par value	166,050.00
Dividends declared during the year 1891	122,750.00
Amounts deposited for the exclusive protection of policy-holders in other States or Countries, as follows, viz.:	

<i>State or Country.</i>	<i>Value of Deposits.</i>	<i>Liabilities.</i>
Canada	\$11,000.00	\$10,475.79

BUSINESS IN NEW HAMPSHIRE, 1891.

Plate-Glass risks written	\$17,750.16
Premiums received	431.27

STANDARD LIFE AND ACCIDENT INSURANCE COMPANY.

DETROIT, MICH.

Incorporated May 29, 1884. Commenced business August 1, 1884.

D. M. FERRY, *President.*STEWART MARKS, *Secretary.*

CASH CAPITAL, \$200,000.00.

ASSETS.

Loans on mortgages of real estate (first liens).....	\$267,852.34
Interest due and accrued thereon.....	5,294.76
Value of lands mortgaged	\$668,400.00
Market value of stocks and bonds.....	125,000.00
Cash in the company's office.....	5,810.30
Cash deposited in bank.....	56,329.79

Interest due and accrued	\$612.50
Gross premiums in course of collection.....	160,252.68
Re-insurance reserve	4,111.55
Bills receivable on account money due by agents.....	319.22
Gross assets.....	<u>\$625,583.14</u>

NON-ADMITTED ASSETS.

Re-insurance reserve	\$4,111.55
Bills receivable	319.22
	<u>4,430.77</u>
Assets of the company at their actual value	<u>\$621,152.37</u>

LIABILITIES.

Net amount of unpaid losses.....	\$37,396.56
Unearned premiums at fifty per cent of gross premiums...	320,737.76
Commissions and brokerage.....	41,665.69
Gross liabilities, except capital and surplus.....	<u>\$399,800.01</u>
Paid-up capital	\$200,000.00
Surplus beyond all liabilities.....	21,352.36
Surplus as regards policy-holders.....	<u>221,352.36</u>
Total liabilities, including capital and surplus	<u>\$621,152.37</u>

INCOME.

Cash received for gross premiums.....	\$731,122.90
Deduct re-insurance, rebate, and return premiums.....	<u>77,679.64</u>
Net cash received for premiums — all fire	\$653,443.26
Received for interest on mortgages	21,921.11
Interest and dividends from all other sources	1,316.66
Gross cash income	<u>\$676,681.03</u>

EXPENDITURES.

Gross amount paid for losses.....	\$306,159.33
Dividends paid stockholders	6,000.00
Commissions and brokerage	165,717.85
Salaries and fees of officers and employees	80,383.08
State and local taxes.....	18,923.71
All other payments and expenditures	49,298.15
Gross cash expenditures.....	<u>\$626,482.12</u>

RISKS AND PREMIUMS.

	<i>Accident Risks.</i>	<i>Premiums.</i>
In force December 31, 1890.....	\$62,853,300.00	\$535,336.99
Written or renewed during the year.....	91,160,150.00	788,792.46
Total	<u>\$154,013,450.00</u>	<u>\$1,324,129.46</u>
Deduct risks expired or terminated	71,398,600.00	682,653.94
Net amount in force Dec. 31, 1891....	<u>\$82,614,850.00</u>	<u>\$641,475.52</u>

MISCELLANEOUS.

Premiums received from organization to date.....	\$2,588,219.35
Losses paid from organization to date.....	1,209,844.40
Losses incurred during the year	324,963.23
Cash dividends declared since commencing business.....	6,000.00
Company's stock owned by the directors, at par value	138,000.00
Dividends declared during the year 1891 (3 per cent).....	6,000.00

BUSINESS IN NEW HAMPSHIRE, 1891.

Accident risks written.....	\$826,850.00
Premiums received.....	3,746.66
Losses paid	1,153.64
Losses incurred.....	1,153.64

TRAVELERS' INSURANCE COMPANY.

(ACCIDENT DEPARTMENT.)

HARTFORD, CONN.

Incorporated June 17, 1863. Commenced business April 1, 1864.

JAMES G. BATTERSON, *President.*RODNEY DENNIS, *Secretary.*

CASH CAPITAL, \$600,000.00.

ASSETS.

Cash value of real estate, less encumbrances thereon.....	\$14,017.57
Market value of stocks and bonds.....	1,731,904.50
Loans on collateral securities.....	100,000.00
Cash in the company's office.....	930.03
Cash deposited in bank.....	259,756.53
Gross assets.....	<u>\$2,106,608.63</u>

LIABILITIES.

Net amount of unpaid losses.....	\$156,850.00
Net premium reserve under life department.....	843,624.48
Due and accrued for salaries, rent, and incidental expenses.....	10,000.00
Gross liabilities, except capital and surplus.....	<u>\$1,010,474.48</u>
Paid-up capital.....	\$600,000.00
Surplus beyond all liabilities.....	496,134.15
Surplus as regards policy-holders.....	<u>1,096,134.15</u>
Total liabilities, including capital and surplus.....	<u>\$2,106,608.63</u>

INCOME.

Cash received for gross premiums.....	\$2,104,684.52
Deduct re-insurance, rebate, and return premiums.	257.00
Net cash received for premiums	\$2,104,427.52
Interest and dividends from all sources	92,985.63
Gross cash income.....	\$2,197,413.15

EXPENDITURES.

Gross amount paid for losses.....	\$986,453.01
Commissions and brokerage	559,376.55
Salaries and fees of officers and employees.....	176,314.47
State and local taxes.....	37,989.93
All other payments and expenditures	172,912.50
Gross cash expenditures.....	\$1,933,046.46

RISKS AND PREMIUMS.

	<i>Accident Risks.</i>	<i>Premiums.</i>
In force December 31, 1890	\$244,211,089.00	\$1,528,201.22
Written or renewed during the year.....	282,752,094.00	2,104,684.52
Total	\$526,963,183.00	\$3,632,885.74
Deduct risks expired or terminated.....	287,914,145.00	2,092,155.25
In force at the end of the year	\$239,049,038.00	\$1,540,730.49
Deduct amount re-insured.....	100,000.00	154.20
Net amount in force Dec. 31, 1891 ...	\$238,949,038.00	\$1,540,576.29

MISCELLANEOUS.

Premiums received from organization to date.....	\$33,191,429.10
Losses paid from organization to date	14,010,189.13
Losses incurred during the year	1,006,176.93
Cash dividends declared since commencing business.....	1,758,000.00
Company's stock owned by the directors, at par value.....	62,700.00
Amount loaned to officers and directors	22,000.00
Amount loaned to stockholders, not officers.....	6,000.00

BUSINESS IN NEW HAMPSHIRE, 1891.

Risks written.....	\$3,598,700.00
Premiums received.....	29,564.77
Losses paid	14,014.15
Losses incurred.....	14,014.15

LIFE INSURANCE COMPANIES

OF OTHER STATES.

DETAILED STATEMENTS OF ASSETS AND LIABILITIES, WITH
ABSTRACTS OF ANNUAL STATEMENTS, SHOWING THEIR
STANDING AND CONDITION ON THE 31ST DAY
OF DECEMBER, 1891.

ÆTNA LIFE INSURANCE COMPANY.

HARTFORD, CONN.

Incorporated, 1820. Commenced business, 1850.

MORGAN G. BULKELEY, *President.*

JOEL L. ENGLISH, *Secretary.*

CASH CAPITAL, \$1,250,000.00.

INCOME.

New premiums without deductions	\$617,512.18	
Renewal premiums	3,684,686.97	
Total	\$4,302,199.15	
Deduct amount paid for re-insurance.....	695.42	
Total premium income.....		\$4,301,503.73
Cash received for interest on:		
Mortgage loans.....		1,107,520.59
Bonds owned and dividends on stock.....		631,147.68
Premium notes, loans or liens.....		68,499.14
Collateral loans.....		47,303.13
Rents for use of company's property.....		20,753.32
Interest on deposits.....		27,247.20
Total income.....		\$6,203,974.79
Net or ledger assets December 31, 1890		34,500,875.21
Total.....		\$40,704,850.00

DISBURSEMENTS.

Cash paid for losses and additions.....	\$1,679,876.70	
Premium notes, loans or liens used in payment of same	29,269.75	
Cash paid for matured endowments and additions.....	1,021,403.41	
Premium notes, loans or liens used in payment of same	8,633.82	
Gross amount paid for losses and endowments.....	\$2,739,183.68	
Received for losses or claims on policies re-insured.....	832.00	
Net amount paid for losses and endowments.....		\$2,738,351.68

Cash paid for surrendered policies	\$127,576.91
Premium notes, loans or liens used in purchase of surrendered policies and voided by lapse	21,434.95
Surrender values, including reconverted additions applied in payment of premiums	211,345.90
Cash dividends paid policy-holders	590,932.05
Premium notes, loans or liens used in payment of dividends	65,256.22
<i>(Total paid policy-holders..... \$3,754,897.71.)</i>	
Cash paid stockholders for interest or dividends	125,000.00
Commissions to agents	543,217.77
Salaries and traveling expenses of agents	30,895.41
Medical examiners' fees	41,247.00
Salaries of officers and office employees	87,392.93
Taxes and fees	109,875.64
Rent	11,056.24
Furniture and fixtures for offices	1,477.27
Advertising	8,933.90
All other items	81,278.64
<hr/>	
Total disbursements during the year	\$4,795,272.51
<hr/>	
Balance December 31, 1891	\$35,909,577.49
<hr/>	

Invested in the following :

ASSETS, AS PER LEDGER ACCOUNTS.

Cost value of real estate unincumbered	\$574,591.81
Loans on mortgages of real estate (first liens)	17,900,532.19
Loans on collateral securities	428,028.31
Loans on company's policies as collateral	318,650.62
Premium notes, loans or liens on policies in force	1,026,355.61
Cost value of stocks and bonds	11,669,663.45
Cash in company's office	20,737.28
Cash deposited in banks	3,916,866.68
Agents' ledger balances	4,151.54
Special deposit with accident department	50,000.00
<hr/>	
Total net or ledger assets, as per balance	\$35,909,577.49

OTHER ASSETS.

Interest due and accrued on :

Mortgages	196,091.00
Stocks and bonds	87,071.30

Collateral loans.....	\$7,906.25
Premium notes, loans or liens	175,256.92
Market value of stocks and bonds over cost	687,210.64
Premiums due and unreported on policies in force.....	\$145,817.84
Deferred premiums on policies in force.....	250,620.79
Total.....	\$396,438.63
Deduct average loading (20 per cent).....	79,287.73
Net amount of uncollected and deferred premiums....	317,150.90
Assets accident department (less \$50,000.00, see above)	16,973.55
Total assets, as per books of the company.....	\$37,397,238.05

ITEMS NOT ADMITTED.

Agents' balances.....	4,151.54
Total admitted assets	\$37,393,086.51

LIABILITIES.

Net present value of all outstanding policies, computed according to the Actuaries' Table of Mortality, with 4 per cent interest.....	\$30,658,904.00
Deduct net value of re-insured risks	47,696.00
Net re-insurance reserve	\$30,611,208.00
Matured endowments due and unpaid.....	\$42,375.00
Death losses and matured endowments not due.....	204,949.00
Death losses and other policy claims resisted.....	4,000.00
Total policy claims	251,324.00
Unpaid dividends of surplus due policy-holders	264,408.17
Premiums paid in advance.....	3,011.59
Bills payable.....	5,777.66
Liabilities in accident department.....	29,209.06
Liabilities as to policy-holders.....	\$31,164,938.48
Paid-up capital.....	\$1,250,000.00
Surplus over capital	4,978,148.03
Surplus as regards policy-holders	6,228,148.03
Gross liabilities.....	\$37,393,086.51

PREMIUM NOTE ACCOUNT.

Premium notes, loans or liens on hand Dec. 31, 1890.	\$1,109,095.73
Premium notes, loans or liens received during the year	44,950.66
Total	\$1,154,046.39

Deductions during the year, as follows: Notes, loans or
liens used in :

Payment of losses and claims.....	\$37,903.57
Purchase of surrendered policies and voided by lapse..	21,434.95
Payment of dividends to policy-holders.....	65,256.22
Redeemed by maker in cash	3,096.04

Total reduction..... \$127,690.78

Balance of note assets December 31, 1891..... \$1,026,355.61

EXHIBIT OF POLICIES.

POLICIES AND ADDITIONS IN FORCE DECEMBER 31, 1890.

	<i>Number.</i>	<i>Amount.</i>
Whole life policies.....	36,399	\$50,819,944.94
Endowment policies	26,934	44,615,146.00
All other policies (term).....	10,681	22,221,291.00

NEW POLICIES ISSUED DURING THE YEAR.

Whole life policies.....	1,256	2,213,588.00
Endowment policies	7,274	12,953,567.00
All other policies (term).....	3,560	8,011,000.00

OLD POLICIES REVIVED AND INCREASED.

Whole life policies.....	3	15,704.00
Endowment policies.....	13	52,383.00
All other policies (term).....	63	124,000.00

Total number and amount.....	86,183	\$141,026,623.94
Deduct policies ceased to be in force.....	8,417	16,119,406.00

Total in force December 31, 1891..... 77,766 \$124,907,217.94

	<i>Number.</i>	<i>Amount.</i>
Whole life policies in force.....	36,144	\$50,291,140.94
Endowment policies in force.....	29,964	50,345,890.00
All other policies in force.....	11,658	24,270,187.00
Total number and amount	<u>77,766</u>	<u>\$124,907,217.94</u>

TERMINATED AS FOLLOWS.

By death	1,105	\$1,743,114.00
maturity	921	1,026,479.00
expiry.....	688	1,414,800.00
surrender	1,068	1,616,532.00

	<i>Number.</i>	<i>Amount.</i>
By lapse	2,260	\$5,396,803.00
change and decrease	56	158,051.00
Not taken	2,319	4,763,627.00
Total	8,417	\$16,119,406.00

BUSINESS IN NEW HAMPSHIRE.

Policies in force December 31, 1890	936	\$1,111,505.00
Policies issued during the year	96	189,929.00
Total	1,032	\$1,301,434.00
Deduct policies ceased to be in force	65	96,416.00
In force in New Hampshire Dec. 31, 1891 ...	967	\$1,205,018.00
Losses and claims unpaid December 31, 1890	5	\$6,400.00
Losses incurred during 1891	26	21,172.00
Total	31	\$27,572.00
Losses and claims paid during 1891	29	\$26,309.15
Premiums collected or secured without deductions:		
Cash, \$34,693.38; notes or credits, \$967.65		\$35,661.03

ACCIDENT DEPARTMENT.

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force December 31, 1890	None.	None.
Written or renewed during the year	\$8,287,700.00	\$40,026.15
Total	\$8,287,700.00	\$40,026.15
Deduct risks expired or terminated	1,069,900.00	2,303.75
In force at the end of the year	\$7,217,800.00	\$37,722.40
Deduct amount re-insured	55,000.00	220.00
Net amount in force December 31, 1891	\$7,162,800.00	\$37,502.40

BUSINESS IN NEW HAMPSHIRE, 1891.

Fire risks written	\$91,500.00
Premiums received	437.75

CONNECTICUT GENERAL LIFE INSURANCE COMPANY.

HARTFORD, CONN.

Incorporated June, 1865. Commenced business October, 1865.

THOMAS W. RUSSELL, *President*.

FREDERICK V. HUDSON, *Secretary*.

CASH CAPITAL, \$150,000.00.

INCOME.

New premiums without deductions	\$46,348.73	
Renewal premiums	249,590.26	
Total.....	\$295,938.99	
Deduct amount paid for re-insurance	3,135.88	
Total premium income		\$292,803.11
Cash received for interest on :		
Mortgage loans.....		75,595.79
Bonds owned and dividends on stock		19,733.97
Premium notes, loans or liens.....		2,585.56
Other debts due the company.....		5,201.01
Profits on bonds or stocks sold		730.97
Total income.....		\$396,650.41
Net or ledger assets December 31, 1890		1,991,070.40
Total.....		\$2,387,720.81

DISBURSEMENTS.

Cash paid for losses.....	\$86,654.00	
Cash paid for matured endowments.....	53,977.95	
Gross amount paid for losses and endowments		\$140,631.95
Cash paid for surrendered policies.....		3,722.41
Premium notes, loans or liens used in purchase of surren- dered policies and voided by lapse		655.84

Surrender values applied in payment of premiums.....	\$14,490.34
Cash dividends paid policy-holders.....	\$24,915.96
applied in payment of premiums	4,426.24
	<hr/>
Premium notes, loans or liens used in payment of dividends	29,342.20
	861.53
<i>(Total paid policy-holders.....\$189,704.27.)</i>	
Cash paid stockholders for interest or dividends.....	12,000.00
Commissions to agents	10,158.31
Salaries and traveling expenses of agents.....	39,676.71
Medical examiners' fees	4,528.38
Salaries of officers and office employees.....	16,460.62
Taxes and fees	5,269.08
All other items.....	9,283.41
	<hr/>
Total disbursements during the year.....	\$287,080.78
	<hr/>
Balance December 31, 1891	\$2,100,640.03
	<hr/> <hr/>

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Cost value of real estate unincumbered	\$170,967.61
Loans on mortgages of real estate (first liens).....	1,424,352.93
Loans on collateral securities.....	15,050.00
Loans on company's policies as collateral.....	28,794.41
Premium notes, loans or liens on policies in force	55,187.81
Cost value of stocks and bonds.....	350,145.03
Cash in company's office.....	1,449.96
Cash deposited in banks.....	53,422.44
Bills receivable.....	847.03
Agents' ledger balances.....	422.81
	<hr/>
Total net or ledger assets, as per balance.....	\$2,100,640.03
Deduct depreciation from cost of real estate.....	56,495.92
	<hr/>
Total net or ledger assets, less depreciation.....	\$2,044,144.11

OTHER ASSETS.

Interest due and accrued on:

Mortgages	41,233.70
Stocks and bonds.....	3,493.82
Collateral loans.....	1,536.55
Premium notes, loans or liens.....	8,516.15
Market value of stocks and bonds over cost	26,646.42

Premiums due and unreported on policies in force.....	\$15,277.52
Deferred premiums on policies in force.....	49,632.78
Total.....	<u>\$64,910.30</u>
Deduct average loading (20 per cent)	12,982.06

Net amount of uncollected and deferred premiums. \$51,928.24

Total assets, as per books of the company. \$2,177,498.99

ITEMS NOT ADMITTED.

Agents' balances.....	\$422.81
Bills receivable	<u>847.03</u>

Total items not admitted..... 1,269.84

Total admitted assets

\$2,176,229.15

LIABILITIES.

Net present value of all outstanding policies, computed according to the Actuaries' Table of Mortality, with 4 per cent interest.....	\$1,659,003.00
Deduct net value of re-insured risks	<u>23,386.00</u>

Net re-insurance reserve..... \$1,635,617.00

Matured endowments due and unpaid.....	\$13,579.88
Death losses not due.....	<u>20,100.00</u>

Total policy claims

33,679.88

Unpaid dividends of surplus due policy-holders..... 830.37

Premiums paid in advance..... 688.39

Liabilities as to policy-holders

\$1,670,815.64

Paid-up capital

\$150,000.00

Surplus over capital..... 355,413.51

Surplus as regards policy-holders

505,413.51

Gross liabilities..... \$2,176,229.15

PREMIUM NOTE ACCOUNT.

Premium notes, loans or liens on hand Dec. 31, 1890.	\$54,985.27
Premium notes, loans or liens received during the year	<u>4,579.48</u>

Total..... \$59,564.75

Deductions during the year, as follows: Notes, loans or liens used in :

Purchase of surrendered policies and voided by lapse..	\$655.84
Payment of dividends to policy-holders.....	861.53
Redeemed by maker in cash	<u>2,859.57</u>

Total reduction..... 4,376.94

Balance of note assets December 31, 1891..... \$55,187.81

EXHIBIT OF POLICIES.

POLICIES AND ADDITIONS IN FORCE DECEMBER 31, 1890.

	<i>Number.</i>	<i>Amount.</i>
Whole life policies.....	3,691	\$5,235,854.32
Endowment policies.....	3,022	3,460,691.32
All other policies	47	166,609.00

NEW POLICIES ISSUED DURING THE YEAR.

Whole life policies.....	603	733,889.00
Endowment policies.....	931	1,018,721.00
All other policies	6	24,250.00

OLD POLICIES REVIVED.

Whole life policies.....	4	7,500.00
Endowment policies.....	7	9,500.00

OLD POLICIES CHANGED AND INCREASED.

Whole life policies.....	17	19,000.00
Endowment policies.....	10	13,500.00

Total number and amount	8,338	\$10,689,514.64
Deduct policies ceased to be in force.....	1,036	1,356,104.00
Total in force December 31, 1891.....	7,302	\$9,333,410.64

Number. Amount.

Whole life policies in force.....	4,315	\$5,996,243.32
Endowment policies in force.....	3,970	4,502,412.32
All other policies in force.....	53	190,859.00
Total number and amount.....	8,338	\$10,689,514.64

TERMINATED AS FOLLOWS.

By death	66	\$101,954.00
maturity	24	18,971.00
maturity (savings end.)	123	188,400.00
surrender	64	91,785.00
lapse	397	479,564.00
change and decrease	27	73,430.00
Not taken.....	335	402,000.00
Total.....	1,036	\$1,356,104.00

BUSINESS IN NEW HAMPSHIRE.

	<i>Number.</i>	<i>Amount.</i>
Policies in force December 31, 1890.....	188	\$208,211.00
Policies issued during the year	52	62,000.00
Total	240	\$270,211.00
Deduct policies ceased to be in force.....	47	50,000.00
In force in New Hampshire Dec. 31, 1891 ...	193	\$220,211.00
Losses incurred and paid during 1891.....	2	\$1,279.86
Premiums collected or secured without deductions.....		\$6,834.78

CONNECTICUT MUTUAL LIFE INSURANCE
COMPANY.

HARTFORD, CONN.

Incorporated June 15, 1846. Commenced business December 15, 1846.

JACOB L. GREENE, *President.*EDWARD M. BUNCE, *Secretary.*

INCOME.

New premiums without deductions.....	\$3,230,194.87
Renewal premiums.....	1,274,619.68
Total premium income.....	\$4,504,814.55
Cash received for interest on :	
Mortgage loans.....	2,139,634.86
Bonds owned and dividends on stock	631,271.36
Premium notes, loans or liens.....	97,769.25
Other debts due the company	9,743.85
Discount on claims paid in advance.....	5,321.39
Rents for use of company's property.....	334,613.56
Balance of profit and loss account.....	81,310.18
Total income.....	\$7,804,479.00
Net or ledger assets December 31, 1890.....	57,289.094.04
Total.....	\$65,093,573.04

DISBURSEMENTS.

Cash paid for losses and additions.....	\$3,521,639.80	
Premium notes, loans or liens used in payment of same	50,044.44	
Cash paid for matured endowments and additions.....	553,417.38	
Premium notes, loans or liens used in payment of same	1,215.62	
Gross amount paid for losses and endowments		\$4,126,317.24
Cash paid for surrendered policies.....		264,901.14
Premium notes, loans or liens used in purchase of surrendered policies and voided by lapse		21,041.98
Surrender values, including reconverted additions applied in payment of premiums.....		241,901.10
Cash dividends paid policy-holders.....	\$98,654.11	
applied in payment of premiums.....	1,032,718.58	
		1,131,372.69
Premium notes, loans or liens used in payment of dividends		29,836.87
<i>(Total paid policy-holders.....\$5,815,371.02.)</i>		
Commissions to agents		326,515.71
Salaries and traveling expenses of agents		20,697.06
Medical examiners' fees		23,515.30
Salaries of officers and office employees		137,884.08
Taxes and fees		291,767.40
Rent		7,450.58
Advertising		63,771.65
All other items.....		198,805.36
Total disbursements during the year.....		\$6,885,778.16
Balance December 31, 1891		\$58,207,794.88

ASSETS, AS PER LEDGER ACCOUNTS.

Cost value of real estate unincumbered	\$7,185,284.70
Loans on mortgages of real estate (first liens).....	36,417,372.87
Loans on collateral securities	39,782.50
Premium notes, loans or liens on policies in force	1,569,873.30
Cost value of stocks and bonds.....	11,828,983.64
Cash deposited in banks.....	1,156,563.85
Bills receivable	1,645.00
Agents' ledger balances	8,289.02
Total net or ledger assets, as per balance.....	\$58,207,794.88

OTHER ASSETS.

Interest due and accrued on :

Mortgages	\$724,240.14
Stocks and bonds	93,264.17
Collateral loans	1,025.40
Premium notes, loans or liens	125,660.55
Rents due and accrued	7,110.65
Market value of stocks and bonds over cost	425,487.70
Deferred premiums on policies in force	\$192,370.58
Deduct average loading (20 per cent)	<u>38,474.12</u>
Net amount of uncollected and deferred premiums	153,896.46
Total assets, as per books of the company	<u>\$59,738,479.95</u>

ITEMS NOT ADMITTED.

Agents' balances	\$8,289.02
Bills receivable	<u>1,645.00</u>
Total items not admitted	9,934.02
Total admitted assets	<u>\$59,728,545.93</u>

LIABILITIES.

Net present value of all outstanding policies, computed according to the Actuaries' Table of Mortality, with 4 per cent interest	\$52,235,485.00
Death losses due and unpaid	\$149,510.25
Matured endowments due and unpaid	15,980.00
Death losses and matured endowments not due	59,951.00
Death losses and other policy claims resisted	<u>24,846.00</u>
Total policy claims	250,287.25
Unpaid dividends of surplus due policy-holders	333,474.90
Premiums paid in advance	40,230.99
Reserve on account of lapsed policies	290,019.00
Liabilities as to policy-holders	<u>\$53,149,497.14</u>
Surplus as regards policy-holders	6,579,048.79
Gross liabilities	<u>\$59,728,545.93</u>

PREMIUM NOTE ACCOUNT.

Premium notes, loans or liens on hand Dec. 31, 1890.	\$1,688,178.94
Premium notes, loans or liens received during the year	<u>1,693.00</u>
Total	\$1,689,871.94

Deductions during the year, as follows: Notes, loans or liens used in :

Payment of losses and claims.....	\$51,260.06	
Purchase of surrendered policies and voided by lapse ..	22,734.98	
Payment of dividends to policy-holders.....	29,836.87	
Redeemed by maker in cash	16,166.73	
Total reduction.....		\$119,998.64
Balance of note assets December 31, 1891		<u>\$1,569,873.30</u>

EXHIBIT OF POLICIES.

POLICIES AND ADDITIONS IN FORCE DECEMBER 31, 1890.

	<i>Number.</i>	<i>Amount.</i>
Whole life policies.....	59,125	\$142,905,466.00
Endowment policies.....	5,022	10,329,276.00

NEW POLICIES ISSUED DURING THE YEAR.

Whole life policies.....	3,358	9,273,852.00
Endowment policies.....	765	2,045,835.00

OLD POLICIES REVIVED.

Whole life policies.....	154	469,400.00
Endowment policies.....	11	22,000.00

OLD POLICIES TRANSFERRED.

Whole life policies.....	2	2,000.00
Total number and amount.....	68,437	\$165,047,829.00
Deduct policies ceased to be in force.....	3,643	10,004,774.00
Total in force December 31, 1891	64,794	<u>\$155,043,055.00</u>

	<i>Number.</i>	<i>Amount.</i>
Whole life policies in force.....	59,633	\$144,088,318.00
Endowment policies in force.....	5,161	10,954,737.00
Total number and amount.....	64,794	<u>\$155,043,055.00</u>

TERMINATED AS FOLLOWS.

By death	1,444	\$3,528,063.00
maturity	350	552,680.00
transfer	2	2,000.00
surrender.....	582	1,465,954.00
lapse	967	2,773,100.00

	<i>Number.</i>	<i>Amount.</i>
By change and decrease .....	....	\$814,477.00
Not taken	298	868,500.00
Total	3,643	\$10,004,774.00

BUSINESS IN NEW HAMPSHIRE.

Policies in force December 31, 1890	652	\$1,445,292.00
Policies issued during the year	50	94,500.00
Total	702	\$1,539,792.00
Deduct policies ceased to be in force	21	36,742.00
In force in New Hampshire Dec. 31, 1891 ...	681	\$1,503,050.00
Losses incurred and paid during 1891 .....	....	\$8,857.00
Premiums collected or secured without deductions		\$28,615.25

EQUITABLE LIFE ASSURANCE SOCIETY.

NEW YORK CITY.

Incorporated July 26, 1859. Commenced July 28, 1859.

HENRY B. HYDE, *President.* WILLIAM ALEXANDER, *Secretary.*

CASH CAPITAL, \$100,000.00.

INCOME.

New premiums without deductions	\$8,633,677.23
Renewal premiums	23,919,447.09
Annuities	573,225.24
Total premium income	\$33,126,349.56
Cash received for interest on :	
Mortgage loans	1,617,348.91
Bonds owned and dividends on stock	3,191,734.20
Rents for use of company's property	1,119,511.18
Total income	\$39,054,943.85
Net or ledger assets December 31, 1890	114,582,574.63
Total	\$153,637,518.48

DISBURSEMENTS.

Cash paid for losses and additions.....	\$8,946,152.72
Cash paid for matured endowments and additions	902,564.12
Gross amount paid for losses and endowments.....	\$9,848,716.84
Cash paid to annuitants.....	312,891.39
Cash paid for surrendered policies.....	3,049,852.98
Cash dividends paid policy-holders.....	1,582,235.16
<i>(Total paid policy-holders.....\$14,793,696.37.)</i>	
Cash paid stockholders for interest or dividends.....	7,000.00
Commissions to agents	3,386,016.45
Salaries and traveling expenses of agents	300,465.55
Medical examiners' fees	455,948.71
Salaries of officers and office employees	547,653.84
Taxes and fees	283,094.19
Rent	369,810.40
Commuting commissions	688,592.68
Advertising	179,579.25
All other items.....	1,955,227.69
Total disbursements during the year.....	\$22,967,085.13
Balance December 31, 1891....	\$130,670,433.35

Invested in the following :

ASSETS, AS PER LEDGER ACCOUNTS.

Book value of real estate unincumbered	\$31,203,618.24
Loans on mortgages of real estate (first liens).....	26,339,321.32
Loans on collateral securities	8,418,500.00
Book value of stocks and bonds.....	51,467,659.21
Cash deposited in banks and trust companies.....	10,741,859.07
Agents' ledger balances	1,802,672.69
Commuted commissions, etc.....	696,802.82
Total net or ledger assets, as per balance.....	\$130,670,433.35

OTHER ASSETS.

Rents due and accrued	356,877.81
Market value of stocks and bonds over cost	2,834,915.79
Deferred premiums on policies in force.....	\$2,336,291.43
Deduct average loading (20 per cent)	467,258.28
Net amount of uncollected and deferred premiums....	1,869,033.15
Total assets, as per books of the company.....	\$135,731,260.10

ITEMS NOT ADMITTED.

Agents' balances	\$1,802,672.69	
Commuted commissions	696,802.82	
Total items not admitted		\$2,499,475.51
Total admitted assets		\$133,231,784.59

LIABILITIES.

Net present value of all outstanding policies, computed according to the Actuaries' Table of Mortality, with 4 per cent interest	\$107,328,951.00	
Special reserve towards a 3½ per cent valuation	1,500,000.00	
Death losses and matured endowments not due	621,943.82	
Liability under lapsed policies	302,496.00	
Liabilities as to policy-holders	\$109,851,033.82	
Paid-up capital	\$100,000.00	
Surplus over capital	23,280,750.77	
Surplus as regards policy-holders		23,380,750.77
Gross liabilities		\$133,231,784.59

EXHIBIT OF POLICIES.

POLICIES AND ADDITIONS IN FORCE DECEMBER 31, 1890.

	<i>Number.</i>	<i>Amount.</i>
Whole life policies	168,724	\$610,153,898.00
Endowment policies	27,009	100,942,245.00
All other policies	2,092	3,526,430.00
Reversionary additions		6,039,900.00

NEW POLICIES ISSUED DURING THE YEAR.

Whole life policies	55,242	180,505,230.00
Endowment policies	11,069	38,842,857.00
All other policies	825	2,355,051.00

OLD POLICIES REVIVED.

Whole life policies	1,925	8,588,310.00
Endowment policies	322	1,277,264.00
All other policies	12	38,950.00

ADDITIONS BY DIVIDENDS.

	<i>Number.</i>	<i>Amount.</i>
Reversionary additions.....	.....	\$1,510,669.00
Total number and amount.....	267,220	\$953,780,804.00
Deduct policies ceased to be in force.....	36,796	148,886,247.00
Total in force December 31, 1891.....	230,424	\$804,894,557.00

Number. Amount.

Whole life policies in force.....	195,561	\$678,766,500.00
Endowment policies in force.....	32,500	116,332,945.00
All other policies in force.....	2,363	3,614,005.00
Reversionary additions in force..	.....	6,181,107.00
Total number and amount....	230,424	\$804,894,557.00

TERMINATED AS FOLLOWS.

By death.....	3,458	\$8,811,327.00
maturity (end.).....	262	880,029.00
expiry (term).....	211	1,060,700.00
surrender.....	5,193	21,043,332.00
lapse.....	18,637	70,687,554.00
Not taken.....	9,035	46,403,305.00
Total.....	36,796	\$148,886,247.00

BUSINESS IN NEW HAMPSHIRE.

Policies in force December 31, 1890.....	346	\$956,948.00
Policies issued during the year.....	42	130,149.00
Total.....	388	\$1,087,097.00
Deduct policies ceased to be in force.....	30	95,240.00
In force in New Hampshire Dec. 31, 1891...	358	\$991,857.00
Losses incurred and paid during 1891.....	5	\$19,000.00
Premiums collected or secured without deductions.....		\$26,646.85

MANHATTAN LIFE INSURANCE COMPANY.

NEW YORK CITY.

Incorporated, 1850. Commenced business August 1, 1850.

HENRY B. STOKES, *President.*WILLIAM C. FRAZEE, *Secretary.*

CASH CAPITAL, \$100,000.00.

INCOME.

New premiums without deductions.....	\$507,177.45	
Renewal premiums.....	1,577,425.48	
Annuities.....	1,805.60	
Total.....	\$2,086,408.53	
Deduct amount paid for re-insurance.....	6,146.73	
Total premium income		\$2,080,261.80
Cash received for interest on :		
Mortgage loans.....		178,135.42
Bonds owned and dividends on stock		121,250.00
Premium notes, loans or liens		49,655.93
Other debts due the company		232,720.59
Discount on claims paid in advance.....		434.00
Rents for use of company's property.....		16,009.10
Profits on bonds or stocks sold		8,973.74
Total income.....		\$2,687,440.58
Net or ledger assets December 31, 1890.....		11,769,382.82
Total		\$14,456,823.40

DISBURSEMENTS.

Cash paid for losses and additions.....	\$1,004,655.41	
Premium notes, loans or liens used in payment of same	32,031.69	
Cash paid for matured endowments and additions.....	37,396.57	
Premium notes, loans or liens used in payment of same	484.43	
Gross amount paid for losses and endowments.....		\$1,074,568.10

Cash paid to annuitants.....	\$3,607.23
Cash paid for surrendered policies.....	367,647.66
Premium notes, loans or liens used in purchase of surrendered policies and voided by lapse.....	30,032.24
Cash dividends paid policy-holders	111,123.01
Premium notes, loans or liens used in payment of dividends	3,491.67
<i>(Total paid policy-holders.....\$1,590,469.91.)</i>	
Cash paid stockholders for interest or dividends.....	16,000.00
Commissions to agents	383,645.29
Salaries and traveling expenses of agents	20,517.47
Medical examiners' fees	34,907.00
Salaries of officers and office employees	70,325.04
Taxes and fees	20,727.39
Rent	14,679.17
Advertising	21,342.88
All other items.....	83,076.66
Total disbursements during the year.....	<u>\$2,255,690.81</u>
Balance December 31, 1890	<u>\$12,201,132.59</u>

Invested in the following :

ASSETS, AS PER LEDGER ACCOUNTS.

Cost value of real estate unincumbered	\$334,253.82
Loans on mortgages of real estate (first liens).....	3,983,522.17
Loans on collateral securities.....	4,225,462.50
Premium notes, loans or liens on policies in force	765,525.75
Cost value of stocks and bonds	2,667,899.14
Cash in company's office.....	29,666.34
Cash deposited in banks.....	194,802.87
Total net or ledger assets, as per balance.....	<u>\$12,201,132.59</u>

OTHER ASSETS.

Interest due and accrued on :

Mortgages	78,659.77
Stocks and bonds.....	1,800.00
Collateral loans.....	22,229.03
Premium notes, loans or liens.....	12,344.24
Rents due and accrued	490.83
Market value of real estate over cost.....	164,566.18
Market value of stocks and bonds over cost	71,180.86

Premiums due and unreported on policies in force.....	\$224,367.91	
Deferred premiums on policies in force	172,889.55	
Total	\$397,257.46	
Deduct average loading (20 per cent).....	79,451.49	
Net amount of uncollected and deferred premiums . . .		\$317,805.97
Commuted commissions		79,700.25
Total assets, as per books of the company		<u>\$12,949,909.72</u>

ITEMS NOT ADMITTED.

Commuted commissions	79,700.25
Total admitted assets	<u>\$12,870,209.47</u>

LIABILITIES.

Net present value of all outstanding policies, computed according to the Actuaries' Table of Mortality, with 4 per cent interest.....	\$11,556,345.00	
Deduct net value of re-insured risks.....	2,215.00	
Net re-insurance reserve		\$11,554,130.00
Death losses and matured endowments not due		179,983.00
Unpaid dividends of surplus due policy-holders.....		44,077.76
All other liabilities		21,629.30
Liabilities as to policy-holders		<u>\$11,799,820.06</u>
Paid-up capital	\$100,000.00	
Surplus over capital.....	970,389.41	
Surplus as regards policy-holders		<u>1,070,389.41</u>
Gross liabilities.....		<u><u>\$12,870,209.47</u></u>

PREMIUM NOTE ACCOUNT.

Premium notes, loans or liens on hand Dec. 31, 1890.	\$808,461.81	
Premium notes, loans or liens received during the year	36,047.90	
Total		\$844,509.71
Deductions during the year, as follows: Notes, loans or liens used in :		
Payment of losses and claims.....	\$32,516.12	
Purchase of surrendered policies and voided by lapse..	30,032.24	
Payment of dividends to policy-holders	3,491.67	
Redeemed by maker in cash	12,943.93	
Total reduction		<u>78,983.96</u>
Balance of note assets December 31, 1891		<u><u>\$765,525.75</u></u>

EXHIBIT OF POLICIES.

POLICIES AND ADDITIONS IN FORCE DECEMBER 31, 1891.

	<i>Number.</i>	<i>Amount.</i>
Whole life policies.....	15,646	\$42,910,041.00
Endowment policies.....	2,764	7,822,887.00
All other policies.....	1,056	3,767,826.35

NEW POLICIES ISSUED DURING THE YEAR.

Whole life policies.....	5,732	13,618,640.00
Endowment policies.....	395	1,162,031.00
All other policies.....	292	1,064,140.98
Total number and amount.....	25,885	\$70,345,566.33
Deduct policies ceased to be in force.....	4,167	11,267,937.64
Total in force December 31, 1891.....	21,718	\$59,077,628.69

	<i>Number.</i>	<i>Amount.</i>
Whole life policies in force.....	17,839	\$47,334,382.00
Endowment policies in force.....	2,734	7,688,081.00
All other policies in force.....	1,145	4,055,165.69
Total number and amount.....	21,718	\$59,077,628.69

TERMINATED AS FOLLOWS.

By death.....	359	\$1,036,687.10
maturity.....	29	37,881.00
purchase.....	356	1,052,031.18
lapse.....	1,993	4,543,880.85
change and decrease.....	181	776,877.00
Not taken.....	1,249	3,820,580.51
Total.....	4,167	\$11,267,937.64

BUSINESS IN NEW HAMPSHIRE.

Policies in force December 31, 1890.....	74	\$134,294.00
Policies issued during the year.....	32	38,000.00
Total.....	106	\$172,294.00
Deduct policies ceased to be in force.....	10	22,000.00
In force in New Hampshire Dec. 31, 1891....	96	\$150,294.00
Losses incurred and paid during 1891.....	4	\$13,000.00
Premiums collected or secured without deductions.....		\$3,749.18

MASSACHUSETTS MUTUAL LIFE INSURANCE COMPANY.

SPRINGFIELD, MASS.

Incorporated May 1, 1851. Commenced business August 1, 1851.

M. V. B. EDGERLY, *President.*

JOHN A. HALL, *Secretary.*

INCOME.

New premiums without deductions	\$693,433.01	
Renewal premiums	1,699,670.87	
Total	\$2,393,103.88	
Deduct amount paid for re-insurance.....	36,187.74	
Total premium income.....		\$2,356,916.14
Cash received for interest on :		
Mortgage loans.....		291,013.95
Bonds owned and dividends on stock		214,080.58
Premium notes, loans or liens.....		32,609.12
Other debts due the company		1,554.67
Discount on claims paid in advance.....		544.71
Rents for use of company's property.....		18,592.44
Income from other sources.....		202.50
Total income.....		\$2,915,514.11
Net or ledger assets December 31, 1890		10,457,662.69
Total.....		\$13,373,176.80

DISBURSEMENTS.

Cash paid for losses and additions.....	\$708,192.03	
Premium notes, loans or liens used in payment of same	12,039.99	
Cash paid for matured endowments and additions.....	119,896.84	
Premium notes, loans or liens used in payment of same	4,746.16	
Gross amount paid for losses and endowments.....		\$844,875.02
Cash paid for surrendered policies.....		193,742.57
Premium notes, loans or liens used in purchase of surren- dered policies and voided by lapse.....		48,489.76

Surrender values, including interest applied in payment of premiums	\$2,978.88
Cash dividends paid policy-holders.....	\$16,576.14
applied in payment of premiums.....	196,114.89
	<hr/>
	212,691.03
Premium notes, loans or liens used in payment of dividends	61,610.59
(Total paid policy-holders.....	\$1,364,387.85.)
Commissions to agents.....	333,835.98
Salaries and traveling expenses of agents	105,824.20
Medical examiners' fees	29,647.50
Salaries of officers and office employees	80,061.66
Taxes and fees	37,973.83
Rent	18,683.92
Furniture and fixtures for offices	3,760.27
Advertising and printing	19,383.39
All other items	55,484.94
	<hr/>
Total disbursements during the year.....	\$2,049,043.54
	<hr/>
Balance December 31, 1891	\$11,324,133.26
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Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Cost value of real estate unincumbered.....	\$509,849.63
Loans on mortgages of real estate (first liens)	4,105,091.46
Loans on collateral securities.....	786,550.00
Loans on company's policies as collateral.....	414,558.00
Premium notes, loans or liens on policies in force	569,224.76
Cost value of stocks and bonds.....	4,512,529.01
Cash in company's office.....	34,845.12
Cash deposited in banks.....	391,485.28
	<hr/>
Total net or ledger assets, as per balance	\$11,324,133.26

OTHER ASSETS.

Interest due and accrued on:

Mortgages ..	100,068.51
Stocks and bonds	95,006.58
Collateral loans.....	27,658.60
Premium notes, loans or liens	18,628.62
Certificates of deposit.....	2,447.75
Rents due and accrued	2,784.28

Market value of real estate over cost.....		\$27,689.07
Market value of stocks and bonds over cost		251,544.68
Premiums due and unreported on policies in force.....	\$181,789.14	
Deferred premiums on policies in force.....	305,170.62	
Total.....	\$486,959.76	
Deduct average loading (20 per cent).....	97,391.95	
Net amount of uncollected and deferred premiums....		389,567.81
Total assets, as per books of the company.....		\$12,239,529.16

LIABILITIES.

Net present value of all outstanding policies, computed according to the Actuaries' Table of Mortality, with 4 per cent interest.....	\$11,094,780.00	
Deduct net value of re-insured risks.....	141,979.00	
Net re-insurance reserve		\$10,952,801.00
Death losses and matured endowments not due.....	\$52,228.50	
Death losses and other policy claims resisted.....	10,000.00	
Total policy claims		62,228.50
Unpaid dividends of surplus due policy-holders		71,693.25
Premiums paid in advance.....		1,388.50
Liabilities as to policy-holders.....		\$11,088,111.25
Surplus as regards policy-holders....		1,151,417.91
Gross liabilities.....		\$12,239,529.16

PREMIUM NOTE ACCOUNT.

Premium notes, loans or liens on hand Dec. 31, 1890.....	\$574,670.35	
Premium notes, loans or liens received during the year	137,989.92	
Total.....		\$712,660.27
Deductions during the year, as follows: Notes, loans or liens used in:		
Payment of losses and claims.....	\$16,786.15	
Purchase of surrendered policies and voided by lapse..	48,489.76	
Payment of dividends to policy-holders.....	61,610.59	
Redeemed by maker in cash	8,868.23	
Total reduction.....		135,754.73
Balance of note assets December 31, 1891		\$576,905.54

EXHIBIT OF POLICIES.

POLICIES AND ADDITIONS IN FORCE DECEMBER 31, 1890.

	<i>Number.</i>	<i>Amount.</i>
Whole life policies.....	17,500	\$51,164,202.00
Endowment policies.....	4,615	10,636,735.00
All other policies.....	591	1,400,217.00
Reversionary additions.....	.....	89,635.00

NEW POLICIES ISSUED DURING THE YEAR.

Whole life policies.....	5,289	16,145,150.00
Endowment policies.....	366	814,250.00
All other policies.....	64	289,500.00

OLD POLICIES REVIVED.

Whole life policies.....	16	88,658.00
Endowment policies.....	4	18,517.00

OLD POLICIES INCREASED.

Whole life policies.....	.....	16,620.00
Endowment policies.....	6,103.00

ADDITIONS BY DIVIDENDS.

Reversionary additions.....	32,838.00
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Total number and amount.....	28,445	\$80,702,425.00
Deduct policies ceased to be in force.....	3,435	11,174,760.00

Total in force December 31, 1891.....	25,010	\$69,527,665.00
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	<i>Number.</i>	<i>Amount.</i>
Whole life policies in force.....	19,941	\$57,533,384.00
Endowment policies in force.....	4,514	10,466,268.00
All other policies in force.....	555	1,413,148.00
Reversionary additions in force....	.....	114,865.00
Total number and amount.....	25,010	\$69,527,665.00

TERMINATED AS FOLLOWS.

By death.....	290	\$728,897.00
maturity.....	87	122,951.00
expiry.....	65	143,350.00
surrender.....	776	2,109,970.00
lapse.....	1,316	4,433,719.00
change and decrease.....	.....	841,873.00
Not taken.....	901	2,794,000.00
Total.....	3,435	\$11,174,760.00

BUSINESS IN NEW HAMPSHIRE, 1891.

	<i>Number.</i>	<i>Amount.</i>
Policies in force December 31, 1890.....	2,378	\$4,071,481.00
Policies issued during the year.....	161	316,000.00
Total.....	2,539	\$4,387,481.00
Deduct policies ceased to be in force.....	181	339,647.00
In force in New Hampshire Dec. 31, 1891 ...	2,358	\$4,047,834.00
Losses incurred and paid during 1891.....	30	\$33,279.00
Premiums collected or secured without deductions :		
Cash, \$101,784.34 ; notes or credits, \$7,904.57.....		\$109,688.91

METROPOLITAN LIFE INSURANCE COMPANY.

NEW YORK CITY.

Incorporated June, 1866. Commenced business January, 1867.

JOHN R. HEGEMAN, *President.*

GEORGE H. GASTON, *Secretary.*

CASH CAPITAL, \$2,000,000.00.

Total premium income.....	\$10,830,373.38
Cash received for interest on :	
Mortgage loans.....	344,622.57
Bonds owned and dividends on stock	152,043.66
Premium notes, loans or liens.....	3,462.33
Other debts due the company	57,419.52
Discount on claims paid in advance	347.00
Rents for use of company's property.....	35,228.22
Total income.....	\$11,423,496.68
Net or ledger assets December 31, 1890	10,696,734.80
Total.....	\$22,120,230.98

DISBURSEMENTS.

Cash paid for losses and additions.....	\$4,407,315.90	
Premium notes, loans or liens used in payment of same	1,062.85	
Cash paid for matured endowments and additions.....	5,042.00	
Gross amount paid for losses and endowments.....		\$4,413,420.75
Cash paid for surrendered policies.....		17,717.37
Premium notes, loans or liens used in purchase of surrendered policies and voided by lapse.....		2,622.16
Cash dividends paid policy-holders.....		26,368.99
Premium notes, loans or liens used in payment of dividends		2,831.52
<i>(Total paid policy-holders..... \$4,462,960.79.)</i>		
Cash paid stockholders for interest or dividends.....	126,000.00	
Commissions to agents.....	1,752,233.59	
Salaries and traveling expenses of agents.....	846,616.62	
Medical examiners' fees.....	80,919.50	
Salaries of officers and office employees.....	245,387.26	
Taxes and fees.....	89,962.36	
Rent.....	24,873.51	
Commuting commissions.....	725,030.08	
Furniture and fixtures for offices.....	3,393.64	
Advertising, printing, and legal expenses.....	163,041.63	
Profit and loss account.....	7,243.99	
All other items.....	132,355.71	
Total disbursements during the year.....		\$8,660,018.68
Balance December 31, 1891.....		\$13,460,212.30

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Cost value of real estate unincumbered.....	\$1,751,750.89
Loans on mortgages of real estate (first liens).....	8,134,200.00
Loans on collateral securities.....	5,000.00
Loans on company's policies as collateral.....	9,500.00
Premium notes, loans or liens on policies in force.....	113,366.84
Cost value of stocks and bonds.....	3,332,381.35
Cash in company's office and banks.....	114,013.22
Total net or ledger assets, as per balance.....	\$13,460,212.30
Deduct depreciation from cost of real estate.....	18,137.60
Total net or ledger assets, less depreciation.....	\$13,442,074.70

OTHER ASSETS.

Interest due and accrued on :

Mortgages	\$122,414.28
Stocks and bonds	23,967.76
Collateral loans.....	32.00
Rents due and accrued.....	406.66

Premiums due and unreported on policies in force.....	\$14,598.97
Deferred premiums on policies in force.....	32,967.04
Total	\$47,566.01
Deduct average loading (20 per cent).....	9,513.20

Net amount of uncollected and deferred premiums.... 38,052.81

Total assets, as per books of the company..... \$13,626,948.21

LIABILITIES.

Net present value of all outstanding policies, computed according to the Actuaries' Table of Mortality, with 4 per cent interest

\$9,352,523.00

Total policy claims..... 32,187.59

Unpaid dividends of surplus due policy-holders..... 42,466.10

Premiums paid in advance..... 23,548.34

Special reserve

1,087,390.00

Liabilities as to policy-holders..... \$10,538,115.03

Paid-up capital..... \$2,000,000.00

Surplus over capital

1,088,833.18

Surplus as regards policy-holders

3,088,833.18

Gross liabilities..... \$13,626,948.21

PREMIUM NOTE ACCOUNT.

Premium notes, loans or liens on hand Dec. 31, 1890.....	\$115,616.31
Premium notes, loans or liens received during the year	4,267.06

Total

\$119,883.37

Deductions during the year, as follows: Notes, loans or liens used in :

Payment of losses and claims.....	\$1,062.85
Purchase of surrendered policies and voided by lapse...	2,622.16
Payment of dividends to policy-holders.....	2,831.52

Total reduction..... 6,516.53

Balance of note assets December 31, 1891

\$113,366.84

EXHIBIT OF POLICIES.

POLICIES AND ADDITIONS IN FORCE DECEMBER 31, 1890.

	<i>Number.</i>	<i>Amount.</i>
Whole life policies.....	3,107	\$3,747,592.00
Endowment policies.....	141	123,077.00
All other policies.....	39	51,817.00

NEW POLICIES ISSUED AND REVIVED DURING THE YEAR.

Whole life policies.....	155	167,011.00
Endowment policies.....	23	26,500.00
Total number and amount.....	3,465	\$4,115,997.00
Deduct policies ceased to be in force.....	312	348,115.00
Total in force December 31, 1891.....	3,153	\$3,767,882.00

	<i>Number.</i>	<i>Amount.</i>
Whole life policies in force.....	2,991	\$3,599,025.00
Endowment policies in force.....	124	117,535.00
All other policies in force.....	38	51,322.00
Total number and amount.....	3,153	\$3,767,882.00

TERMINATED AS FOLLOWS.

By death.....	86	\$106,313.00
maturity.....	11	5,042.00
surrender.....	60	77,155.00
lapse.....	150	153,505.00
change and decrease.....	2	3,000.00
Not taken.....	3	3,100.00
Total.....	312	\$348,115.00

Industrial policies in force December 31, 1891..	2,278,487	\$254,939,881.00
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BUSINESS IN NEW HAMPSHIRE.

Policies in force December 31, 1890.....	18	\$21,000.00
Policies issued during the year.....	3	3,000.00
Total.....	21	\$24,000.00
Deduct policies ceased to be in force.....	4	3,500.00
In force in New Hampshire Dec. 31, 1891...	17	\$20,500.00
Losses incurred during 1891.....	214	\$28,757.38
Losses and claims paid during 1891.....	213	\$27,257.38
Premiums collected or secured without deductions.....		\$61,722.15

INDUSTRIAL BUSINESS IN NEW HAMPSHIRE.

	<i>Number.</i>	<i>Amount.</i>
Policies in force December 31, 1890.....	9,525	\$1,049,977.00
Policies issued during the year.....	5,179	581,905.00
Total.....	14,704	\$1,631,882.00
Deduct policies ceased to be in force.....	3,998	433,988.00
In force in New Hampshire Dec. 31, 1891....	10,706	\$1,197,894.00
Losses incurred and paid	213	\$27,257.00

MUTUAL BENEFIT LIFE INSURANCE COMPANY.

NEWARK, N. J.

Incorporated January 31, 1845. Commenced business April, 1845.

AMZI DODD, *President.*

EDWARD L. DOBBINS, *Secretary.*

INCOME.

New premiums without deductions.....	\$1,121,576.59
Renewal premiums.....	5,312,944.73
Annuities.....	6,479.88
Total premium income.....	\$6,441,001.20
Cash received for interest on :	
Mortgage loans.....	1,412,944.98
Bonds owned and dividends on stock	622,427.91
Premium notes, loans or liens.....	250,144.77
Other debts due the company.....	198,875.85
Discount on claims paid in advance.....	717.12
Rents for use of company's property.....	14,507.37
Total income.....	\$8,940,619.20
Net or ledger assets December 31, 1890	45,536,038.07
Total..	\$54,476,657.27

DISBURSEMENTS.

Cash paid for losses and additions.....	\$3,043,860.04	
Premium notes, loans or liens used in payment of same	145,093.69	
Cash paid for matured endowments and additions.....	232,203.71	
Premium notes, loans or liens used in payment of same	2,206.70	
Net amount paid for losses and endowments.....		\$3,423,364.14
Cash paid to annuitants		36,345.11
Cash paid for surrendered policies.....		430,452.34
Premium notes, loans or liens used in purchase of surrendered policies and voided by lapse.....		151,184.50
Surrender values, including reconverted additions applied in payment of premiums.....		257,843.36
Cash dividends paid policy-holders	\$219,736.57	
applied in payment of premiums	1,270,363.95	
		1,490,100.52
Premium notes, loans or liens used in payment of dividends		24,017.94
(Total paid policy-holders.....)	\$5,813,307.91.)	
Commissions to agents and agency expenses.....		745,691.12
Medical examiners' fees		65,982.49
Salaries of officers and office employees		146,764.23
Taxes and fees		189,982.41
Profit and loss account		80,472.05
All other items		96,177.62
Total disbursements during the year.....		\$7,138,377.83
Balance December 31, 1891.....		\$47,338,279.44

Invested in the following :

ASSETS, AS PER LEDGER ACCOUNTS.

Cost value of real estate unincumbered	\$742,752.23
Loans on mortgages of real estate (first liens).....	26,834,974.39
Loans on collateral securities.....	2,022,800.00
Loans on company's policies as collateral.....	1,121,090.68
Premium notes, loans or liens on policies in force	4,208,469.23
Par value of stocks and bonds	11,551,310.94
Cash in company's office.....	200,550.59
Cash deposited in banks.....	484,577.84
Agents' ledger balances and cash obligations	5,449.35
Premiums in transit (since received).....	166,304.19
Total net or ledger assets, as per balance.....	\$47,338,279.44

OTHER ASSETS.

Interest due and accrued on:

Mortgages	\$448,821.96
Stocks and bonds	159,371.97
Collateral loans	30,829.99
Premium notes, loans or liens	115,732.91
Market value of stocks and bonds over par	353,895.00

Premiums due and unreported on policies in force..... \$164,121.46

Deferred premiums on policies in force 440,062.02

Total \$604,183.48

Deduct average loading (20 per cent)..... 120,836.70

Net amount of uncollected and deferred premiums.... 483,346.78

Total assets, as per books of the company..... \$48,930,278.05

ITEMS NOT ADMITTED.

Agents' balances and cash obligations 5,449.35

Total admitted assets \$48,924,828.70

LIABILITIES.

Net present value of all outstanding policies, computed
according to the Actuaries' Table of Mortality, with 4 per
cent interest..... \$44,975,438.00

Death losses and matured endowments not due..... \$160,216.94

Death losses and other policy claims resisted..... 2,000.00

Total policy claims..... 162,216.94

Unpaid dividends of surplus due policy-holders..... 237,232.31

Premiums paid in advance..... 8,724.75

Liabilities as to policy-holders..... \$45,383,612.00

Surplus as regards policy-holders 3,541,216.70

Gross liabilities..... \$48,924,828.70

PREMIUM NOTE ACCOUNT.

Premium notes, loans or liens on hand Dec. 31, 1890.....	\$4,195,658.77	
Premium notes, loans or liens received during the year	<u>401,545.22</u>	
Total		\$4,597,203.99
Deductions during the year, as follows: Notes, loans or liens used in :		
Payment of losses and claims.....	\$147,300.39	
Purchase of surrendered policies and voided by lapse...	151,184.50	
Payment of dividends to policy-holders	24,017.94	
Redeemed by maker in cash	<u>66,231.93</u>	
Total reduction.....		388,734.76
Balance of note assets December 31, 1891		<u><u>\$4,208,469.23</u></u>

EXHIBIT OF POLICIES.

POLICIES AND ADDITIONS IN FORCE DECEMBER 31, 1890.

	<i>Number.</i>	<i>Amount.</i>
Whole life policies.....	47,918	\$130,603,754.00
Endowment policies.....	14,119	34,033,062.00
All other policies.....	3,117	7,816,536.00
Reversionary additions.....		387,592.00

NEW POLICIES ISSUED DURING THE YEAR.

Whole life policies.....	6,699	17,505,800.00
Endowment policies.....	2,811	6,376,306.00
All other policies	1,033	2,787,073.00

OLD POLICIES REVIVED.

Whole life policies.....	22	70,000.00
Endowment policies.....	13	33,833.00

OLD POLICIES INCREASED.

Whole life policies.....	18	46,551.00
Endowment policies.....	16	38,676.00

ADDITIONS BY DIVIDENDS.

Reversionary additions.....		286,579.00
Total number and amount.....	75,766	\$199,985,762.00
Deduct policies ceased to be in force.....	6,416	<u>16,814,429.00</u>
Total in force December 31, 1891.....	69,350	<u><u>\$183,171,333.00</u></u>

	<i>Number.</i>	<i>Amount.</i>
Whole life policies in force.....	50,643	\$137,076,037.00
Endowment policies in force.....	15,311	36,838,994.00
All other policies in force.....	3,396	8,622,348.00
Reversionary additions in force.....		633,954.00
Total number and amount	69,350	\$183,171,333.00

TERMINATED AS FOLLOWS.

	<i>Number.</i>	<i>Amount.</i>
By death	1,045	\$3,219,930.00
maturity	132	236,920.00
expiry	633	1,632,911.00
surrender.....	2,106	5,862,236.00
By lapse	1,365	3,096,553.00
Not taken.....	1,135	2,765,879.00
Total	6,416	\$16,814,429.00

BUSINESS IN NEW HAMPSHIRE.

Policies in force December 31, 1890.....	332	\$540,361.00
Policies issued during the year	28	34,052.00
Total	360	\$574,413.00
Deduct policies ceased to be in force.....	14	19,688.00
In force in New Hampshire Dec. 31, 1891 ...	346	\$554,725.00
Losses incurred and paid during 1891.....	5	\$9,188.00
Premiums collected or secured without deductions.....		\$14,063.63

MUTUAL LIFE INSURANCE COMPANY.

NEW YORK CITY.

Incorporated April, 1842. Commenced business February 1, 1843.

RICHARD A. McCURDY, *President*.WILLIAM J. EASTON, *Secretary*.

INCOME.

New premiums without deductions.....	\$8,807,542.51
Renewal premiums.....	20,344,453.37
Annuities.....	940,321.99
Total premium income.....	\$30,092,317.87
Cash received for interest on :	
Mortgage loans.....	3,470,213.46
Bonds owned and dividends on stock	2,629,235.52
Other debts due the company.....	747,791.82
Rents for use of company's property....	695,175.86
Total income.....	\$37,634,734.53
Net or ledger assets December 31, 1890.....	140,242,536.96
Total.....	\$177,877,271.49

DISBURSEMENTS.

Cash paid for losses and additions.....	\$9,418,946.29
Cash paid for matured endowments and additions	1,493,931.17
Gross amount paid for losses and endowments... ..	\$10,912,877.46
Cash paid to annuitants.....	199,997.02
Cash paid for surrendered policies.....	4,525,269.26
Cash dividends paid policy-holders	3,117,568.12
(Total paid policy-holders.....)	(\$18,755,711.86.)
Commissions to agents	4,227,629.35
Salaries and expenses of law department.....	188,654.60
Medical examiners' fees	322,410.75

Salaries of officers and office employees	\$432,465.13
Taxes and fees	375,866.01
Rent	140,000.00
Advertising	165,129.32
All other items	1,301,716.99
Contingent guarantee account	197,455.18

Total disbursements during the year.....	\$26,107,039.19
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Balance December 31, 1891.....	\$151,770,232.30
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Invested in the following :

ASSETS, AS PER LEDGER ACCOUNTS.

Cost value of real estate unincumbered	\$14,902,703.27
Loans on mortgages of real estate (first liens)	66,442,837.21
Loans on collateral securities	10,223,903.90
Book value of stocks and bonds	54,441,350.70
Cash in office and banks	5,070,153.03
Agents' ledger balances	135,027.71
Suspense account	376.17
Commuted commissions	553,880.31

Total net or ledger assets, as per balance.....	\$151,770,232.30
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OTHER ASSETS.

Interest due and accrued on mortgages and other securities	955,979.93
Rents due and accrued	92,771.76
Market value of stocks and bonds over cost	3,220,105.08

Premiums due and unreported on policies in force.....	\$1,439,442.19
Deferred premiums on policies in force	2,028,607.42

Total.....	\$3,468,049.61
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Deduct average loading (20 per cent)	693,609.92
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Net amount of uncollected and deferred premiums....	2,774,439.69
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Total assets, as per books of the company.....	\$158,813,528.76
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ITEMS NOT ADMITTED.

Agents' balances	\$135,027.71
Bills receivable	376.17
Commuted commissions	553,880.31

Total items not admitted.....	689,284.19
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Total admitted assets	\$158,124,244.57
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LIABILITIES.

Net present value of all outstanding policies, computed according to the Actuaries' Table of Mortality, with 4 per cent interest.....			\$146,676,082.00
Death losses and matured endowments not due.....	\$353,558.45		
Death losses and other policy claims resisted.....	119,255.00		
Total policy claims			472,813.45
Premiums paid in advance.....			35,036.07
Liability under non-forfeiture clause.....			121,506.00
Liabilities as to policy-holders			\$147,305,437.52
Surplus as regards policy-holders.....			10,818,807.05
Gross liabilities.....			\$158,124,244.57

EXHIBIT OF POLICIES.

POLICIES AND ADDITIONS IN FORCE DECEMBER 31, 1890.

	<i>Number.</i>	<i>Amount.</i>
Whole life policies.....	166,249	\$528,114,916.00
Endowment policies.....	39,299	109,867,974.00
All other policies	16	58,290.00

NEW POLICIES ISSUED DURING THE YEAR.

Whole life policies.....	37,545	119,633,574.00
Endowment policies.....	10,653	30,627,271.00
All other policies	2	5,238.00

OLD POLICIES REVIVED.

Whole life policies.....	4,009	12,921,825.00
Endowment policies.....	918	2,180,205.00
All other policies	1	2,873.00

OLD POLICIES INCREASED.

Whole life policies.....	4	1,172,531.00
Endowment policies.....		391,812.00
All other policies		162,635.00

OLD POLICIES CHANGED.

Whole life policies.....	65	222,773.00
Endowment policies.....	42	180,270.00

ADDITIONS BY DIVIDENDS.

	<i>Number.</i>	<i>Amount.</i>
Whole life policies . . . . .	.....	\$4,058,247.00
Endowment policies . . . . .	.....	1,149,412.00
All other policies . . . . .	.....	172.00
Total number and amount	258,803	\$810,750,048.00
Deduct policies ceased to be in force	33,988	115,265,890.00
Total in force December 31, 1891	224,815	\$695,484,158.00

	<i>Number.</i>	<i>Amount.</i>
Whole life policies in force	181,248	\$574,225,456.00
Endowment policies in force	43,548	121,029,876.00
All other policies in force	19	228,826.00
Total number and amount	224,815	\$695,484,158.00

TERMINATED AS FOLLOWS.

By death	2,787	\$9,513,020.00
maturity (end.)	628	1,481,377.00
expiry (term)	57	255,685.00
surrender	4,396	20,180,990.00
lapse	14,645	39,128,736.00
change and decrease	107	4,356,947.00
Not taken	11,368	40,349,135.00
Total	33,988	\$115,265,890.00

BUSINESS IN NEW HAMPSHIRE.

Policies in force December 31, 1890	2,455	\$4,507,766.00
Policies issued during the year	565	989,381.00
Total	3,020	\$5,497,147.00
Deduct policies ceased to be in force	312	521,575.00
In force in New Hampshire Dec. 31, 1891	2,708	\$4,975,572.00
Losses incurred and paid during 1891	40	\$62,125.67
Premiums collected or secured without deductions		\$190,946.74

NATIONAL LIFE INSURANCE COMPANY.

MONTPELIER, VT.

Incorporated November 13, 1848. Commenced business February 1, 1850.

CHARLES DEWEY, *President.*GEORGE W. REED, *Secretary.*

INCOME.

New premiums without deductions	\$422,631.57	
Renewal premiums	<u>1,455,046.66</u>	
Total premium income		\$1,877,678.23
Cash received for interest on :		
Mortgage loans		167,419.69
Bonds owned and dividends on stock		120,309.33
Premium notes, loans or liens		29,468.79
Other debts due the company		14,400.07
Rents for use of company's property		<u>9,084.74</u>
Total income		\$2,218,360.85
Net or ledger assets December 31, 1890		<u>6,437,115.86</u>
Total		\$8,655,476.71

DISBURSEMENTS.

Cash paid for losses and additions	\$480,978.31	
Premium notes, loans or liens used in payment of same	993.31	
Cash paid for matured endowments and additions	82,305.27	
Premium notes, loans or liens used in payment of same	<u>1,219.73</u>	
Gross amount paid for losses and endowments		\$565,496.62
Cash paid for surrendered policies		257,985.87
Premium notes, loans or liens used in purchase of surrendered policies and voided by lapse		7,401.59
Surrender values, including reconverted additions applied in payment of premiums		11,870.79
Cash dividends paid policy-holders		<u>105,843.86</u>

Premium notes, loans or liens used in payment of dividends	\$101.93
<i>(Total paid policy-holders. \$948,700.66.)</i>	
Commissions to agents	403,588.07
Salaries and traveling expenses of agents.....	35,692.27
Medical examiners' fees	30,647.94
Salaries of officers and office employees.....	31,041.50
Taxes and fees	46,672.12
Rent	21,096.39
Furniture and fixtures for offices	6,490.95
Advertising	17,620.65
Profit and loss account	100.00
All other items.....	10,283.95
	<hr/>
Total disbursements during the year.....	\$1,551,934.50
	<hr/>
Balance December 31, 1891	\$7,103,542.21
	<hr/> <hr/>

Invested in the following :

ASSETS, AS PER LEDGER ACCOUNTS.

Cost value of real estate unincumbered	\$326,050.54
Loans on mortgages of real estate (first liens).....	3,268,242.36
Loans on collateral securities	89,531.50
Loans on company's policies as collateral.....	427,688.92
Premium notes, loans or liens on policies in force	85,990.49
Cost value of stocks and bonds.....	2,594,856.73
Cash in company's office.....	14,306.55
Cash deposited in banks.....	240,244.23
Agents' ledger balances (\$14,784.34 since received).....	56,630.89
	<hr/>
Total net or ledger assets, as per balance.....	\$7,103,542.21

OTHER ASSETS.

Interest due and accrued on :

Mortgages	102,760.55
Stocks and bonds.....	38,366.97
Collateral loans.....	3,336.54
Premium notes, loans or liens.....	14,000.88
Market value of stocks and bonds over cost	119,615.08
Premiums due and unreported on policies in force.....	\$124,955.07
Deferred premiums on policies in force.....	180,243.09
	<hr/>
Total.....	\$305,198.16
Deduct average loading (20 per cent).....	61,039.63
	<hr/>
Net amount of uncollected and deferred premiums....	244,158.53
	<hr/>
Total assets, as per books of the company.....	\$7,625,780.76

ITEMS NOT ADMITTED.

Agents' balances.....	\$41,846.55
Total admitted assets	<u>\$7,583,934.21</u>

LIABILITIES.

Net present value of all outstanding policies, computed according to the Actuaries' Table of Mortality, with 4 per cent interest	\$6,376,634.75
Death losses and other policy claims resisted	7,000.00
Unpaid dividends of surplus due policy-holders.....	7,346.02
Balance due on surrendered policies	2,867.30
Extra reserve on life-rate endowments	320,200.49
Liabilities as to policy-holders	<u>\$6,714,048.56</u>
Surplus as regards policy-holders	869,885.65
Gross liabilities.....	<u><u>\$7,583,934.21</u></u>

PREMIUM NOTE ACCOUNT.

Premium notes, loans or liens on hand Dec. 31, 1890.	\$67,422.61
Premium notes, loans or liens received during the year	<u>56,782.82</u>
Total.....	\$124,205.43
Deductions during the year, as follows: Notes, loans or liens used in :	
Payment of losses and claims.....	\$2,213.04
Purchase of surrendered policies and voided by lapse..	7,401.59
Payment of dividends to policy-holders.....	101.93
Redeemed by maker in cash	<u>28,498.38</u>
Total reduction.....	38,214.94
Balance of note assets December 31, 1891.....	<u><u>\$85,990.49</u></u>

EXHIBIT OF POLICIES.

POLICIES AND ADDITIONS IN FORCE DECEMBER 31, 1890.

	<i>Number.</i>	<i>Amount.</i>
Whole life policies.....	12,163	\$33,024,993.00
Endowment policies.....	9,436	13,265,147.00
All other policies	5	8,500.00
Reversionary additions		63,661.00

NEW POLICIES ISSUED DURING THE YEAR.

Whole life policies.....	4,422	11,682,028.00
Endowment policies.....	1,247	2,950,332.00

OLD POLICIES REVIVED.

	<i>Number.</i>	<i>Amount.</i>
Whole life policies.....	13	\$38,000.00
Endowment policies.....	6	13,715.00

OLD POLICIES INCREASED.

Whole life policies.....	13,000.00
Endowment policies.....	5,000.00

OLD POLICIES CHANGED.

All other policies	4	6,500.00
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Total number and amount	27,296	\$61,076,722.00
Deduct policies ceased to be in force.....	3,993	9,707,374.00
Total in force December 31, 1891.....	23,303	\$51,369,348.00

	<i>Number.</i>	<i>Amount.</i>
Whole life policies in force.....	14,016	\$37,642,013.00
Endowment policies in force.....	9,278	13,646,895.00
All other policies in force.....	9	15,000.00
Reversionary additions in force.....		65,440.00
Total number and amount.....	23,303	\$51,369,348.00

TERMINATED AS FOLLOWS.

By death	234	\$488,972.00
maturity	46	83,525.00
surrender	1,084	1,969,255.00
lapse	1,586	3,930,900.00
change and decrease	43	444,672.00
Not taken.....	1,000	2,790,050.00
Total.....	3,993	\$9,707,374.00

BUSINESS IN NEW HAMPSHIRE.

Policies in force December 31, 1890.....	468	\$718,100.00
Policies issued during the year	280	412,000.00
Total	748	\$1,130,100.00
Deduct policies ceased to be in force.....	197	266,822.00
In force in New Hampshire Dec. 31, 1891 ...	551	\$863,278.00
Losses incurred and paid during 1891.....	11	\$17,107.26
Premiums collected or secured without deductions.....		\$35,328.69

NEW ENGLAND MUTUAL LIFE INSURANCE COMPANY.

BOSTON, MASS.

Incorporated April 1, 1835. Commenced business December 1, 1843.

BENJAMIN F. STEVENS, *President*.

S. F. TRULL, *Secretary*.

INCOME.

New premiums without deductions.....	\$365,893.81	
Renewal premiums.....	2,560,351.30	
Total premium income.....		\$2,926,245.11
Cash received for interest on :		
Mortgage loans.....		163,289.02
Bonds owned and dividends on stock.....		621,985.50
Premium notes, loans or liens		64,499.17
Other debts due the company		110,959.74
Rents for use of company's property.....		84,465.83
Profit and loss account		54,482.12
Total income.....		\$4,025,926.49
Net or ledger assets December 31, 1890.....		19,837,178.25
Total.....		\$23,863,104.74

DISBURSEMENTS.

Cash paid for losses and additions.....	\$1,365,235.96	
Premium notes, loans or liens used in payment of same	38,565.04	
Cash paid for matured endowments and additions.....	232,576.51	
Premium notes, loans or liens used in payment of same	4,600.49	
Gross amount paid for losses and endowments		\$1,640,978.00
Cash paid for surrendered policies.....		407,218.31
Premium notes, loans or liens used in purchase of surrendered policies and voided by lapse.....		47,622.07
Cash distributions paid policy-holders.....		463,925.68

Premium notes, loans or liens used in payment of distributions	\$14,109.30
<i>(Total paid policy-holders.....\$2,573,853.36.)</i>	
Commissions to agents	232,863.71
Medical examiners' fees	16,423.50
Salaries of officers and office employees	105,451.97
Taxes and fees	51,217.91
Advertising	19,205.96
Accrued interest on investments purchased	5,014.12
All other items.....	156,729.34
Total disbursements during the year.....	<u>\$3,160,759.87</u>
Balance December 31, 1891	<u>\$20,702,344.87</u>

Invested in the following :

ASSETS, AS PER LEDGER ACCOUNTS.

Cost value of real estate unincumbered	\$1,733,943.04
Loans on mortgages of real estate (first liens).....	2,607,954.55
Loans on collateral securities	2,205,573.45
Loans on company's policies as collateral.....	900.00
Premium notes, loans or liens on policies in force	571,857.83
Cost value of stocks and bonds.....	12,790,633.61
Cash deposited in banks.....	430,800.97
Quarterly and semi-annual premium notes.....	360,681.42
Total net or ledger assets, as per balance.....	<u>\$20,702,344.87</u>

OTHER ASSETS.

Interest due and accrued on :

Mortgages	40,062.84
Stocks and bonds	130,998.95
Collateral loans.....	26,390.33
Premium notes, loans or liens.....	23,550.00
Rents due and accrued	12,849.16
Market value of stocks and bonds over cost	896,329.01
Premiums due and unreported on policies in force.....	\$232,877.24
Deduct average loading (20 per cent).....	<u>46,575.44</u>
Net amount of uncollected and deferred premiums....	186,301.80
Total assets, as per books of the company....	<u>\$22,018,826.96</u>

LIABILITIES.

Net present value of all outstanding policies, computed according to the Actuaries' Table of Mortality, with 4 per cent interest.			\$19,529,984.00
Death losses due and unpaid.....	\$126,052.00		
Matured endowments due and unpaid.....	35,911.00		
Total policy claims.....		161,963.00	
Unpaid dividends of surplus due policy-holders.....		88,465.84	
Liabilities as to policy-holders.....		\$19,780,412.84	
Surplus as regards policy-holders		2,238,414.12	
Gross liabilities.....		\$22,018,826.96	

PREMIUM NOTE ACCOUNT.

Premium notes, loans or liens on hand Dec. 31, 1890.	\$938,253.63		
Premium notes, loans or liens received during the year	698,006.88		
Total.....		\$1,636,265.51	
Deductions during the year, as follows: Notes, loans or liens used in :			
Payment of losses and claims.....	\$43,165.53		
Purchase of surrendered policies and voided by lapse ..	47,622.07		
Payment of dividends to policy-holders.....	14,109.30		
Redeemed by maker in cash	598,829.36		
Total reduction.....		703,726.26	
Balance of note assets December 31, 1891		\$932,539.25	

EXHIBIT OF POLICIES.

POLICIES AND ADDITIONS IN FORCE DECEMBER 31, 1890.

	<i>Number.</i>	<i>Amount.</i>
Whole life policies.....	9,960	\$29,632,099.00
Endowment policies.....	17,906	52,258,263.00
All other policies.....	753	2,134,447.00

NEW POLICIES ISSUED DURING THE YEAR.

Whole life policies.....		9,455.00
Endowment policies.....	3,537	10,594,310.00
All other policies		14.00

OLD POLICIES REVIVED.

Whole life policies.....	19	53,818.00
Endowment policies.....	25	58,000.00
All other policies	1	10,000.00

OLD POLICIES INCREASED.

	<i>Number.</i>	<i>Amount.</i>
Whole life policies		\$17,170.00
Endowment policies		132,214.00
Total number and amount	32,201	\$94,899,780.00
Deduct policies ceased to be in force	2,372	7,543,483.00
Total in force December 31, 1891	29,829	\$87,356,297.00

	<i>Number.</i>	<i>Amount.</i>
Whole life policies in force	9,592	\$28,342,740.00
Endowment policies in force	19,623	57,264,403.00
All other policies in force	614	1,749,154.00
Total number and amount	29,829	\$87,356,297.00

TERMINATED AS FOLLOWS.

By death	432	\$1,353,400.00
maturity	99	251,609.00
expiry	128	352,800.00
surrender	807	2,099,771.00
lapse	537	1,373,500.00
By change and decrease	1	1,020,903.00
Not taken	368	1,091,500.00
Total	2,372	\$7,543,483.00

BUSINESS IN NEW HAMPSHIRE.

Policies in force December 31, 1890	221	\$398,479.00
Policies issued during the year	2	7,000.00
Total	223	\$405,479.00
Deduct policies ceased to be in force	4	16,244.00
In force in New Hampshire Dec. 31, 1891 ...	219	\$389,235.00
Losses and claims unpaid December 31, 1890 ...	3	\$10,000.00
Losses incurred during 1891	2	7,500.00
Total	5	\$17,500.00
Losses and claims paid during 1891	3	\$11,500.00
Premiums collected or secured without deductions:		
Cash, \$1,411.28; notes or credits, \$235.00		\$1,646.28

NEW YORK LIFE INSURANCE COMPANY.

NEW YORK CITY.

Incorporated, 1841. Commenced business, 1845.

JOHN A. McCALL, *President*.HENRY TUCK, *Vice-President*.

INCOME.

New premiums without deductions.....	\$5,909,329.00	
Renewal premiums.....	19,076,274.97	
Annuities.....	1,304,120.81	
Total.....	\$26,289,724.78	
Deduct amount paid for re-insurance.....	33,449.38	
Total premium income.....		\$26,256,275.40
Cash received for interest on:		
Mortgage loans.....		1,093,574.04
Bonds owned and dividends on stock.....		3,557,179.47
Premium notes, loans or liens.....		29,951.40
Other debts due the company.....		305,463.25
Discount on claims paid in advance.....		2,636.63
Rents for use of company's property.....		559,922.29
Trust deposit held for beneficiaries.....		49,192.50
Total income.....		\$31,854,194.98
Net or ledger assets December 31, 1890.....		106,453,884.70
Total.....		\$138,308,079.68

DISBURSEMENTS.

Cash paid for losses and additions.....	\$6,152,132.39	
Premium notes, loans or liens used in payment of same.....	64,511.69	
Cash paid for matured endowments and additions.....	6,087,620.70	
Premium notes, loans or liens used in payment of same.....	1,066,795.11	
Gross amount paid for losses and endowments.....		\$7,154,415.81
Cash paid to annuitants.....		1,371,634.26
Cash paid for surrendered policies....		1,710,208.36

Surrender values, including reconverted additions applied in payment of premiums.....	\$1,171,891.71
Cash dividends paid policy-holders.....	\$535,815.41
applied in payment of premiums.....	724,525.33
	<hr/>
Installment paid on trust deposit.....	1,260,340.74
	3,000.00
<i>(Total paid policy-holders.....\$12,671,490.88.)</i>	
Commissions to agents.....	3,783,142.69
Salaries and traveling expenses of agents.....	135,000.00
Medical examiners' fees.....	291,680.11
Salaries of officers and office employees.....	500,578.18
Taxes and fees.....	284,150.60
Rent.....	106,435.00
Advertising.....	222,013.02
All other items.....	1,463,599.42
	<hr/>
Total disbursements during the year.....	\$19,458,089.90
	<hr/>
Balance December 31, 1891.....	\$118,849,989.78
	<hr/>

Invested in the following :

ASSETS, AS PER LEDGER ACCOUNTS.

Cost value of real estate unincumbered.....	\$12,428,247.15
Loans on mortgages of real estate (first liens).....	21,406,233.56
Loans on collateral securities.....	4,551,000.00
Premium notes, loans or liens on policies in force.....	521,700.28
Cost value of stocks and bonds.....	73,578,274.02
Cash in company's office.....	5,486.24
Cash deposited in banks.....	6,065,456.03
Agents' ledger balances.....	293,592.50
	<hr/>
Total net or ledger assets, as per balance.....	\$118,849,989.78

OTHER ASSETS.

Interest due and accrued on :

Mortgages.....	100,502.92
Stocks and bonds.....	441,921.37
Rents due and accrued.....	22,613.52
Market value of stocks and bonds over cost.....	4,069,389.38

Premiums due and unreported on policies in force.....	\$1,935,620.00	
Deferred premiums on policies in force.....	1,509,962.93	
Total	\$3,445,582.93	
Deduct average loading (20 per cent).....	689,116.59	
Net amount of uncollected and deferred premiums....		\$2,756,466.34
Total assets, as per books of the company.....		\$126,240,883.31

ITEMS NOT ADMITTED.

Agents' balances.....	293,592.50
Total admitted assets	\$125,947,290.81

LIABILITIES.

Net present value of all outstanding policies, computed according to the Actuaries' Table of Mortality, with 4 per cent interest.....	\$108,775,584.00	
Deduct net value of re-insured risks	336,349.00	
Net re-insurance reserve.....		\$108,439,235.00
Matured endowments due and unpaid.....	\$47,993.71	
Death losses and matured endowments not due.....	1,194,167.67	
Death losses and other policy claims resisted.....	9,000.00	
Due and unpaid on annuity claims.....	28,060.68	
Total policy claims		1,279,222.06
Premiums paid in advance.....		52,696.94
Special reserve on annuity.....		988,921.00
Trust deposit held for beneficiaries.....		46,192.50
Liabilities as to policy-holders.....		\$110,806,267.50
Surplus as regards policy-holders		15,141,023.31
Gross liabilities		\$125,947,290.81

PREMIUM NOTE ACCOUNT.

Premium notes, loans or liens on hand Dec. 31, 1890....	\$431,108.71	
Premium notes, loans or liens received during the year	316,147.57	
Total.....		\$747,256.28
Deductions during the year, as follows: Notes, loans or liens used in:		
Payment of losses and claims.....	\$18,865.92	
Purchase of surrendered policies and voided by lapse..	8,064.57	
Payment of dividends to policy-holders.....	769.24	
Redeemed by maker in cash	164,247.32	
Voided by lapse of policies.....	33,608.95	
Total reduction.....		225,556.00
Balance of note assets December 31, 1891.....		\$521,700.28

EXHIBIT OF POLICIES.

POLICIES AND ADDITIONS IN FORCE DECEMBER 31, 1890.

	<i>Number.</i>	<i>Amount.</i>
Whole life policies.....	117,254	\$406,767,200.00
Endowment policies.....	45,485	153,146,742.00
All other policies (term).....	3,454	5,203,300.00
Annuities.....	7,276	.....
Reversionary additions.....	.....	4,221,484.00

NEW POLICIES ISSUED DURING THE YEAR.

Whole life policies.....	36,667	113,024,100.00
Endowment policies.....	10,439	31,676,300.00
All other policies (term).....	4,518	5,750,900.00
Annuities.....	887	.....

OLD POLICIES REVIVED.

Whole life policies.....	168	650,616.00
Endowment policies.....	59	316,702.00
All other policies (term).....	2	2,000.00
Annuities.....	6	.....

OLD POLICIES INCREASED.

Whole life policies.....	.....	16,849.00
All other policies (term).....	109,300.00

ADDITIONS BY DIVIDENDS.

Reversionary additions.....	1,118,215.00
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Total number and amount.....	226,215	\$722,003,708.00
Deduct policies ceased to be in force.....	32,763	107,178,995.00

Total in force December 31, 1891.....	193,452	\$614,824,713.00
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	<i>Number.</i>	<i>Amount.</i>
Whole life policies in force.....	132,989	\$445,161,400.00
Endowment policies in force.....	47,863	157,904,086.00
All other policies in force.....	4,854	7,453,800.00
Annuities.....	7,746	.....
Reversionary additions in force...	.....	4,305,427.00
Total number and amount.....	193,452	\$614,824,713.00

TERMINATED AS FOLLOWS.

	<i>Number.</i>	<i>Amount.</i>
By death	1,975	\$6,351,999.00
maturity	640	1,459,808.00
expiry	422	72,899.00
surrender	4,196	17,206,112.00
lapse	14,881	41,570,631.00
change and decrease .....	.....	1,382,482.00
Not taken	10,649	39,135,064.00
Total	32,763	\$107,178,995.00

BUSINESS IN NEW HAMPSHIRE.

Policies in force December 31, 1890	613	\$1,112,245.00
Policies issued during the year	545	586,800.00
Total	1,158	\$1,699,045.00
Deduct policies ceased to be in force	407	464,270.00
In force in New Hampshire Dec. 31, 1891 ...	751	\$1,234,775.00
Losses and claims unpaid December 31, 1890	2	\$6,035.00
Losses incurred during 1891	19	44,988.10
Total	21	\$51,023.10
Losses and claims paid during 1891	20	\$49,023.10
Premiums collected or secured without deductions		\$36,060.72

NORTHWESTERN MUTUAL LIFE INSURANCE COMPANY.

MILWAUKEE, WIS.

Incorporated March, 1857. Commenced business November 25, 1858.

H. L. PALMER, *President.*

J. W. SKINNER, *Secretary.*

INCOME.

New premiums without deductions.....	\$2,273,201.89	
Renewal premiums.....	7,838,405.83	
Annuities.....	6,336.48	
Total premium income.....		\$10,117,944.20
Cash received for interest on:		
Mortgage loans.....	2,088,886.19	
Bonds owned and dividends on stock.....	114,296.88	
Premium notes, loans or liens.....	46,719.64	
Other debts due the company.....	117,184.06	
Discount on claims paid in advance..	2,531.84	
Rents for use of company's property.....	57,134.90	
Total income.....		\$12,544,697.71
Net or ledger assets December 31, 1890.....		40,780,211.89
Total.....		\$53,324,909.60

DISBURSEMENTS.

Cash paid for losses and additions.....	\$2,271,510.50	
Premium notes, loans or liens used in payment of same.....	18,175.68	
Cash paid for matured endowments and additions.....	490,698.20	
Premium notes, loans or liens used in payment of same.....	6,351.91	
Gross amount paid for losses and endowments.....		\$2,786,736.29
Cash paid to annuitants.....		66.40
Cash paid for surrendered policies.....		160,057.62

Premium notes, loans or liens used in purchase of surrendered policies and voided by lapse	\$6,975.74
Surrender values applied in payment of premiums	178,817.01
Cash dividends paid policy-holders	951,244.01
Premium notes, loans or liens used in payment of dividends	77,146.33

(Total paid policy-holders.....\$4,161,043.40.)

Commissions to agents	1,496,265.66
Salaries and traveling expenses of agents	33,497.37
Medical examiners' fees.....	116,786.30
Salaries of officers and office employees	169,898.60
Taxes and fees	133,054.67
Rent	4,343.50
Commuting commissions	5,250.01
Furniture and fixtures for offices	1,854.29
Advertising	5,852.90
Premium on bonds purchased in 1891.....	14,041.17
All other items.....	267,479.69

Total disbursements during the year.....	\$6,409,367.56
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Balance December 31, 1891	\$46,915,542.04
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Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Cost value of real estate unincumbered	\$1,026,880.04
Loans on mortgages of real estate (first liens).....	40,718,057.41
Premium notes, loans or liens on policies in force	546,319.88
Par value of stocks and bonds	2,823,100.00
Cash in company's office.....	333,736.42
Cash deposited in banks.....	1,449,572.54
Bills receivable	250.00
Agents' ledger balances	17,475.75
Suspense account	150.00

Total net or ledger assets, as per balance.....	\$46,915,542.04
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OTHER ASSETS.

Interest due and accrued on:

Mortgages	648,737.94
Premium notes, loans or liens	22,256.80
Rents due and accrued	8,058.76
Market value of stocks and bonds over par.....	145,527.11

Premiums due and unreported on policies in force.....	\$465,813.00	
Deferred premiums on policies in force.....	892,478.00	
Total.....	\$1,358,291.00	
Deduct average loading (20 per cent).....	271,658.20	
Net amount of uncollected and deferred premiums....		\$1,086,632.80
Total assets, as per books of the company.....		\$48,826,755.45

ITEMS NOT ADMITTED.

Agents' balances.....	\$17,475.75	
Bills receivable.....	250.00	
Suspense account.....	150.00	
Total items not admitted.....		17,875.75
Total admitted assets.....		\$48,808,879.70

LIABILITIES.

Net present value of all outstanding policies, computed according to the Actuaries' Table of Mortality, with 4 per cent interest.....		\$40,488,381.00
Death losses and matured endowments not due.....	\$173,861.90	
Death losses and other policy claims resisted.....	20,175.00	
Total policy claims.....		194,036.90
Unpaid dividends of surplus due policy-holders.....		79,135.00
Premiums paid in advance.....		11,000.00
Accrued commissions.....		10,000.00
Reserve for claimable paid-up insurance.....		152,412.00
Liabilities as to policy-holders.....		\$40,934,964.90
Surplus as regards policy-holders.....		7,891,790.55
Gross liabilities.....		\$48,826,755.45

PREMIUM NOTE ACCOUNT.

Premium notes, loans or liens on hand Dec. 31, 1890. ...	\$602,741.62	
Premium notes, loans or liens received during the year	66,328.13	
Total.....		\$669,069.75
Deductions during the year, as follows: Notes, loans or liens used in:		
Payment of losses and claims.....	\$24,527.59	
Purchase of surrendered policies and voided by lapse..	6,975.74	
Payment of dividends to policy-holders.....	77,146.33	
Redeemed by maker in cash.....	14,100.21	
Total reduction.....		122,749.87
Balance of note assets December 31, 1891.....		\$546,319.88

EXHIBIT OF POLICIES.

POLICIES AND ADDITIONS IN FORCE DECEMBER 31, 1890.

	<i>Number.</i>	<i>Amount.</i>
Whole life policies	79,389	\$193,889,007.00
Endowment policies	18,597	40,855,741.00
All other policies	539	4,164,059.00

NEW POLICIES ISSUED DURING THE YEAR.

Whole life policies	20,879	52,226,406.00
Endowment policies	4,579	10,591,726.00
All other policies	477	1,787,250.00

OLD POLICIES REVIVED.

Whole life policies	374	1,062,949.00
Endowment policies	87	180,746.00
All other policies	1	12,700.00

OLD POLICIES INCREASED.

Whole life policies	12	.....
Endowment policies	18	.....
All other policies	9	166,161.00

ADDITIONS BY DIVIDENDS.

Whole life policies	98,391.00
Endowment policies	68,277.00
All other policies	2,361,991.00

Total number and amount	124,961	\$307,465,404.00
Deduct policies ceased to be in force	11,433	31,790,651.00

Total in force December 31, 1891	113,528	\$275,674,753.00
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Number. Amount.

Whole life policies in force	91,573	\$223,616,969.00
Endowment policies in force	21,357	47,457,902.00
All other policies in force	598	4 599 882 00

Total number and amount	113,528	\$275,674,753.00
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TERMINATED AS FOLLOWS.

By death	936	\$2,289,334.00
maturity	276	502,836.00
expiry	326	3,459,365.00
surrender	837	2,097,344.00

1891.]

OF OTHER STATES.

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	<i>Number.</i>	<i>Amount.</i>
By lapse	6,097	\$14,082,224.00
change and decrease		584,126.00
Not taken.....	2,961	8,775,422.00
Total.....	11,433	\$31,790,651.00

BUSINESS IN NEW HAMPSHIRE.

Policies in force December 31, 1890.....	420	\$797,339.00
Policies issued during the year.....	113	177,848.00
Total.....	533	\$975,187.00
Deduct policies ceased to be in force.....	27	44,291.00
In force in New Hampshire Dec. 31, 1891....	506	\$930,896.00
Losses incurred and paid during 1891.....	4	\$4,193.00
Premiums collected or secured without deductions:		
Cash, \$36,843.82 ; notes or credits, \$153.44.....		\$36,997.26

PENN MUTUAL LIFE INSURANCE COMPANY.

PHILADELPHIA, PA.

Incorporated February 24, 1847. Commenced business May 25, 1847.

EDWARD M. NEEDLES, *President.*HENRY C. BROWN, *Secretary.*

INCOME.

New premiums without deductions	\$1,021,491.15
Renewal premiums	3,044,164.23
Annuities.....	11,819.50
Total.....	\$4,077,474.88
Deduct amount paid for re-insurance.....	2,881.69
Total premium income.....	\$4,074,593.19

Cash received for interest on :

Mortgage loans.....	\$345,312.91
Bonds owned and dividends on stock.....	330,409.16
Premium notes, loans or liens.....	39,572.26
General account.....	4,899.07
Collateral loans.....	175,590.74
Rents for use of company's property.....	31,131.01
Total income.....	\$5,001,508.34
Net or ledger assets December 31, 1890.....	15,932,328.72
Total.....	\$20,933,837.06

DISBURSEMENTS.

Cash paid for losses and additions.....	\$1,112,358.72
Premium notes, loans or liens used in payment of same.....	23,840.59
Cash paid for matured endowments and additions.....	195,873.13
Premium notes, loans or liens used in payment of same.....	3,844.87
Gross amount paid for losses and endowments.....	\$1,335,917.31
Received for losses or claims on policies re-insured.....	3,000.00
Net amount paid for losses and endowments.....	\$1,332,917.31
Cash paid to annuitants.....	1,460.52
Cash paid for surrendered policies.....	286,520.57
Premium notes, loans or liens used in purchase of surrendered policies and voided by lapse.....	29,369.00
Cash dividends paid policy-holders.....	\$8,189.61
applied in payment of premiums.....	586,405.51
	594,595.12
Premium notes, loans or liens used in payment of dividends.....	67,180.45
<i>(Total paid policy-holders..... \$2,312,042.97.)</i>	
Commissions to agents.....	451,473.33
Salaries and traveling expenses of agents.....	144,644.18
Medical examiners' fees.....	50,534.38
Salaries of officers and office employees.....	90,878.30
Taxes and fees.....	120,546.03
Rent.....	25,378.05
Furniture and fixtures for offices.....	3,725.41
Advertising and printing.....	36,209.11
All other items.....	51,527.49
Total disbursements during the year.....	\$3,286,959.25
Balance December 31, 1891.....	\$17,646,877.81

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Cost value of real estate unincumbered.....	\$954,040.95
Loans on mortgages of real estate (first liens).....	6,964,889.14
Loans on collateral securities.....	2,014,100.00
Loans on company's policies as collateral.....	694,312.00
Premium notes, loans or liens on policies in force.....	577,893.24
Cost value of stocks and bonds.....	5,928,830.78
Cash in company's office.....	6,207.27
Cash deposited in banks.....	387,200.00
Bills receivable.....	100,044.89
Agents' ledger balances.....	9,359.54
Sundry accounts.....	10,000.00
Total net or ledger assets, as per balance.....	<u>\$17,646,877.81</u>

OTHER ASSETS.

Interest due and accrued on:

Mortgages.....	128,365.42
Stocks and bonds.....	1,404.50
Collateral loans.....	21,436.39
Bank deposits.....	1,095.50
Rents due and accrued.....	1,766.49
Market value of stocks and bonds over cost.....	175,257.22

Premiums due and unreported on policies in force.....	\$362,494.59
Deferred premiums on policies in force.....	356,486.62
Total.....	<u>\$718,981.21</u>
Deduct average loading (20 per cent).....	143,796.24

Net amount of uncollected and deferred premiums.... 575,184.97

Total assets, as per books of the company..... \$18,551,388.30

ITEMS NOT ADMITTED.

Agents' balances.....	\$9,359.54
Bills receivable.....	100,044.89
Sundry accounts.....	<u>10,000.00</u>

Total items not admitted..... 119,404.43

Total admitted assets..... \$18,431,983.87

LIABILITIES.

Net present value of all outstanding policies, computed according to the Actuaries' Table of Mortality, with 4 per cent interest	\$15,871,969.00
Death losses and matured endowments not due	95,292.00
Unpaid dividends of surplus due policy-holders	53,184.25
Premiums paid in advance.....	6,872.92
Scrip outstanding.....	8,630.00
Depreciation in collateral loans.....	12,400.00
Liabilities as to policy-holders.....	\$16,048,348.17
Surplus as regards policy-holders.....	2,383,635.70
Gross liabilities.....	\$18,431,983.87

PREMIUM NOTE ACCOUNT.

Premium notes, loans or liens on hand Dec. 31, 1890.....	\$557,618.62
Premium notes, loans or liens received during the year	153,249.85
Total.....	\$710,868.47
Deductions during the year, as follows: Notes, loans or liens used in:	
Payment of losses and claims.....	\$27,685.46
Purchase of surrendered policies and voided by lapse..	29,369.00
Payment of dividends to policy-holders.....	67,180.45
Redeemed by maker in cash	8,740.32
Total reduction.....	132,975.23
Balance of note assets December 31, 1891	\$577,893.24

EXHIBIT OF POLICIES.

POLICIES AND ADDITIONS IN FORCE DECEMBER 31, 1890.

	<i>Number.</i>	<i>Amount.</i>
Whole life policies.....	23,135	\$62,526,561.00
Endowment policies.....	11,207	24,896,729.00
All other policies	1,003	2,504,939.00
Reversionary additions.....		350,472.00

NEW POLICIES ISSUED DURING THE YEAR.

Whole life policies.....	5,306	16,280,863.00
Endowment policies.....	2,431	6,483,279.00
All other policies	431	1,262,400.00

OLD POLICIES REVIVED.

	<i>Number.</i>	<i>Amount.</i>
Whole life policies.....	171	\$342,124.00
Endowment policies.....	238	187,606.00
All other policies.....	367	891,500.00
Reversionary additions.....		312.00

OLD POLICIES CHANGED AND INCREASED.

Whole life policies.....	26	95,515.00
Endowment policies.....	7	43,990.00
All other policies.....	6	28,500.00
Reversionary additions.....		576.00

ADDITIONS BY DIVIDENDS.

Reversionary additions.....		96,116.00
Total number and amount.....	44,328	\$115,991,482.00
Deduct policies ceased to be in force.....	4,605	12,237,961.00
Total in force December 31, 1891.....	39,723	\$103,753,521.00

Number. Amount.

Whole life policies in force.....	25,833	\$71,512,845.00
Endowment policies in force.....	12,510	28,260,932.00
All other policies in force.....	1,380	3,560,094.00
Reversionary additions in force.....		419,650.00
Total number and amount.....	39,743	\$103,753,521.00

TERMINATED AS FOLLOWS.

By death.....	425	\$1,104,268.00
maturity.....	85	199,718.00
expiry.....	134	344,500.00
surrender.....	702	1,597,946.00
lapse.....	2,131	5,177,638.00
change and decrease.....	39	513,241.00
Not taken.....	1,089	3,300,650.00
Total.....	4,605	\$12,237,961.00

BUSINESS IN NEW HAMPSHIRE, 1891.

	<i>Number.</i>	<i>Amount.</i>
Policies in force December 31, 1890.....	176	\$486,000.00
Policies issued during the year.....	49	79,750.00
Total.....	225	\$565,750.00
Deduct policies ceased to be in force.....	10	16,500.00
In force in New Hampshire Dec. 31, 1891 ...	215	\$549,250.00
Losses incurred and paid during 1891.....	1	\$1,000.00
Premiums collected or secured without deductions:		
Cash, \$25,196.77 ; notes or credits, \$1,224.00.....		\$26,420.77

PHCENIX MUTUAL LIFE INSURANCE COMPANY.

HARTFORD, CONN.

Incorporated May, 1851. Commenced business May, 1851.

JONATHAN B. BUNCE, *President.*CHARLES H. LAWRENCE, *Secretary.*

CASH CAPITAL, \$1,050.00.

Unpurchased by policy-holders under act of the Legislature.

INCOME.

New premiums without deductions.....	\$267,830.14	
Renewal premiums.....	495,250.53	
Total.....	\$763,080.47	
Deduct amount paid for re-insurance.....	4,489.16	
Total premium income.....		\$758,591.31
Cash received for interest on:		
Mortgage loans.....		401,020.95
Bonds owned and dividends on stock.....		74,288.46
Premium notes, loans or liens.....		45,119.34
Other debts due the company.....		11,229.53

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Discount on claims paid in advance	\$181.78
Rents for use of company's property.....	48,833.12
Total income.....	\$1,339,264.49
Net or ledger assets December 31, 1890	9,695,334.77
Total.....	\$11,034,599.26

DISBURSEMENTS.

Cash paid for losses and additions.....	\$554,885.64
Premium notes, loans or liens used in payment of same	39,395.43
Cash paid for matured endowments and additions.....	194,245.99
Premium notes, loans or liens used in payment of same	8,845.01
Gross amount paid for losses and endowments.....	\$797,372.07
Received for losses or claims on policies re-insured....	5,000.00
Net amount paid for losses and endowments.....	\$792,372.07
Cash paid to annuitants	150.00
Cash paid for surrendered policies.....	27,194.00
Premium notes, loans or liens used in purchase of surrendered policies and voided by lapse.....	8,601.07
Surrender values, including reconverted additions applied in payment of premiums.....	15,893.15
Cash dividends paid policy-holders.....	\$1,060.04
applied in payment of premiums.....	120,247.10
Premium notes, loans or liens used in payment of dividends	696.41
<i>(Total paid policy-holders.....\$966,213.84.)</i>	
Commissions to agents	105,051.37
Salaries and traveling expenses of agents	61,223.13
Medical examiners' fees	10,966.79
Salaries of officers and office employees	52,324.91
Taxes and fees	46,290.77
Rent	13,046.84
Furniture and fixtures for offices	3,010.22
Advertising	10,211.35
Profit and loss account	15,308.01
Care and repair of real estate	16,825.38
All other items	29,217.49
Total disbursements during the year.....	\$1,329,690.10
Balance December 31, 1891	\$9,704,909.16

Invested in the following :

ASSETS, AS PER LEDGER ACCOUNTS.

Cost value of real estate unincumbered	\$1,087,456.50
Loans on mortgages of real estate (first liens)	5,514,451.73
Loans on collateral securities	14,600.00
Loans on company's policies as collateral	44,193.60
Premium notes, loans or liens on policies in force	755,284.32
Cost value of stocks and bonds	1,910,249.49
Cash in company's office	374.83
Cash deposited in banks	378,298.69
Total net or ledger assets, as per balance	<u>\$9,704,909.16</u>

OTHER ASSETS.

Interest due and accrued on :

Mortgages	149,774.43
Premium notes, loans or liens	12,145.94
Market value of stocks and bonds over cost	59,467.00
Premiums due and unreported on policies in force	\$78,362.13
Deferred premiums on policies in force	<u>55,736.75</u>
Total	\$134,098.88
Deduct average loading (20 per cent)	<u>26,819.77</u>
Net amount of uncollected and deferred premiums	107,279.11
Total assets, as per books of the company	<u>\$10,033,575.64</u>

LIABILITIES.

Net present value of all outstanding policies, computed according to the Actuaries' Table of Mortality, with

4 per cent interest	\$9,247,253.00
Deduct net value of re-insured risks	<u>11,735.00</u>
Net re-insurance reserve	\$9,235,518.00
Death losses and matured endowments not due	98,398.00
Premiums paid in advance	12,518.00
Reserve on real estate account	67,627.42
Reserve for balance of capital stock	5,385.66
Special policy reserve	<u>473,923.00</u>
Liabilities as to policy-holders	\$9,893,370.08
Surplus as regards policy-holders	<u>140,205.56</u>
Gross liabilities	<u>\$10,033,575.64</u>

PREMIUM NOTE ACCOUNT.

Premium notes, loans or liens on hand December 31, 1890..	\$819,461.78
Deductions during the year, as follows: Notes, loans or liens used in:	
Payment of losses and claims	\$48,240.44
Purchase of surrendered policies and voided by lapse...	8,601.07
Payment of dividends to policy-holders.....	696.41
Redeemed by maker in cash	6,639.54
Total reduction	64,177.46
Balance of note assets December 31, 1891	<u>\$755,284.32</u>

EXHIBIT OF POLICIES.

POLICIES AND ADDITIONS IN FORCE DECEMBER 31, 1890.

	<i>Number.</i>	<i>Amount.</i>
Whole life policies.....	11,248	\$16,622,255.00
Endowment policies.....	6,151	8,250,789.00
All other policies	15	24,000.00
Reversionary additions.....	.....	167,892.00

NEW POLICIES ISSUED DURING THE YEAR.

Whole life policies.....	1,192	2,778,956.00
Endowment policies.....	1,687	2,446,304.00
All other policies	5	13,000.00

OLD POLICIES REVIVED.

Whole life policies.....	1	1,000.00
Endowment policies.....	1	1,000.00

OLD POLICIES INCREASED.

Endowment policies.....	4,000.00
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OLD POLICIES TRANSFERRED.

Whole life policies.....	9
Endowment policies.....	2	3,500.00
All other policies .....	.....	9,150.00
Reversionary additions.....	.....	22,083.00

Total number and amount.....	20,311	\$30,343,929.00
Deduct policies ceased to be in force	1,942	3,241,504.00
Total in force December 31, 1891	<u>18,369</u>	<u>\$27,102,425.00</u>

Number. Amount.

Whole life policies in force.....	11,753	\$17,947,542.00
Endowment policies in force.....	6,605	8,931,934.00
All other policies in force.....	11	42,150.00
Reversionary additions.....	.....	180,799.00
Total number and amount	18,369	\$27,102,425.00

TERMINATED AS FOLLOWS.

	<i>Number.</i>	<i>Amount.</i>
By death	346	\$586,819.00
maturity	214	203,091.00
expiry.....	1	2,000.00
reduction .....	.....	18,350.00
surrender.....	100	134,796.00
lapse	622	1,046,901.00
change and decrease	113	216,629.00
transfer	11	12,650.00
Not taken.....	535	1,020,268.00
Total.....	1,942	\$3,241,504.00

BUSINESS IN NEW HAMPSHIRE.

Policies in force December 31, 1890.....	748	\$892,598.00
Policies issued during the year.....	130	163,391.00
Total.....	878	\$1,055,989.00
Deduct policies ceased to be in force.....	152	207,365.00
In force in New Hampshire Dec. 31, 1891 ...	726	\$848,624.00
Losses incurred during 1891.....	20	\$23,612.00
Losses and claims paid during 1891.....	19	\$22,612.00
Premiums collected or secured without deductions :		
Cash, \$32,355.33 ; notes or credits, \$2,855.51.....		\$35,210.84

PROVIDENT SAVINGS LIFE ASSURANCE SOCIETY.

NEW YORK CITY.

Incorporated February 25, 1875. Commenced business August 10, 1875.

SHEPPARD HOMANS, *President.*

WILLIAM E. STEVENS, *Secretary.*

CASH CAPITAL, \$100,000.00.

INCOME.

New premiums without deductions.....	\$582,084.19	
Renewal premiums	1,040,577.63	
Total	\$1,622,661.87	
Deduct amount paid for re-insurance	10,068.54	
Total premium income		\$1,612,593.33
Cash received for interest on :		
Mortgage loans		5,644.56
Bonds owned and dividends on stock		17,465.00
Collateral loans		513.15
Deposits in trust companies		3,760.19
Rents for use of company's property		492.11
Total income		\$1,640,468.34
Net or ledger assets December 31, 1890		749,601.69
Total		\$2,390,070.03

DISBURSEMENTS.

Cash paid for losses and additions	\$768,191.86	
Cash paid for matured endowments and additions	5,267.54	
Gross amount paid for losses and endowments	\$773,459.40	
Received for losses or claims on policies re-insured	4,000.00	
Net amount paid for losses and endowments		\$769,459.40

Cash paid to annuitants	\$100.00
Cash paid for surrendered policies	3,134.49
Cash dividends paid policy-holders	332,716.23
<i>(Total paid policy-holders.....\$1,105,410.12.)</i>	
Cash paid stockholders for interest or dividends	6,977.60
Commissions to agents	188,383.88
Salaries and traveling expenses of agents	24,054.08
Medical examiners' fees	21,264.50
Salaries of officers and office employees	60,147.94
Taxes and fees	19,687.27
Rent	20,263.30
Furniture and fixtures for offices	4,996.12
Advertising	15,064.25
All other items	27,077.97
Total disbursements during the year.....	<u>\$1,493,327.03</u>
Balance December 31, 1891.....	<u>\$896,743.00</u>

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Cost value of real estate unincumbered	\$152,487.61
Loans on mortgages of real estate (first liens).....	76,650.00
Loans on collateral securities.....	7,500.00
Loans on company's policies as collateral.....	490.00
Cost value of stocks and bonds.....	502,833.26
Cash in company's office.....	1,860.77
Cash deposited in banks.....	103,792.17
Agents' ledger balances.....	51,129.19
Total net or ledger assets, as per balance.....	<u>\$896,743.00</u>
Deduct depreciation from cost of assets	14,105.00
Total net or ledger assets, less depreciation.....	<u>\$882,638.00</u>

OTHER ASSETS.

Interest due and accrued on:

Mortgages	553.86
Stocks and bonds.....	5,916.64
Collateral loans.....	115.59
Due for re-insurance and since paid.....	4,000.00
Rents due and accrued.....	459.96

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Market value of real estate over cost.....	\$14,000.00
Market value of stocks and bonds over cost.....	7,221.25
Premiums due and unreported on policies in force.....	\$83,461.83
Deferred premiums on policies in force	128,805.63
Total	\$212,357.46
Deduct average loading (20 per cent).....	42,471.49
Net amount of uncollected and deferred premiums....	169,885.97
Total assets, as per books of the company.....	\$1,084,791.27

ITEMS NOT ADMITTED.

Agents' balances.....	51,129.19
Total admitted assets	\$1,033,662.08

LIABILITIES.

Net present value of all outstanding policies, computed according to the Actuaries' Table of Mortality, with 4 per cent interest.....	\$384,019.00
Death losses not due.....	\$51,000.00
Death losses and other policy claims resisted.....	28,519.67
Total policy claims.....	79,519.67
Liabilities as to policy-holders.....	\$463,538.67
Paid-up capital	\$100,000.00
Surplus over capital	470,123.41
Surplus as regards policy-holders	570,123.41
Gross liabilities.....	\$1,033,662.08

EXHIBIT OF POLICIES.

POLICIES AND ADDITIONS IN FORCE DECEMBER 31, 1890.

	<i>Number.</i>	<i>Amount.</i>
Whole life policies.....	125	\$100,386.00
Endowment policies.....	266	330,050.00
All other policies.....	16,826	64,701,073.00

NEW POLICIES ISSUED DURING THE YEAR.

Whole life policies.....	196	448,500.00
Endowment policies.....	176	246,000.00
All other policies	4,733	15,438,105.00

OLD POLICIES REVIVED.

	<i>Number.</i>	<i>Amount.</i>
All other policies	14	\$51,000.00

OLD POLICIES INCREASED.

Whole life policies.....		1,000.00
Endowment policies.....		8,000.00
All other policies	19	8,000.00
Total number and amount.....	22,355	\$81,332,114.00
Deduct policies ceased to be in force.....	3,363	11,655,668.00
Total in force December 31, 1891.....	18,992	\$69,676,446.00

Number. Amount.

Whole life policies in force.....	280	\$479,486.00
Endowment policies in force.....	320	433,950.00
All other policies in force.....	18,392	68,763,010.00
Total number and amount	18,992	\$69,676,446.00

TERMINATED AS FOLLOWS.

By death	179	\$734,750.00
maturity	1	5,000.00
expiry.....	2,758	9,707,418.00
surrender.....	35	34,250.00
lapse	57	83,150.00
change and decrease.....	22	184,000.00
Not taken.....	311	907,100.00
Total	3,363	\$11,655,668.00

BUSINESS IN NEW HAMPSHIRE.

Policies in force December 31, 1890.....	21	\$58,000.00
Policies issued during the year	73	133,000.00
Total.....	94	\$191,000.00
Deduct policies ceased to be in force.....	5	17,000.00
In force in New Hampshire Dec. 31, 1891 ...	89	\$174,000.00
Premiums collected or secured without deductions.....		\$2,243.32

STATE MUTUAL LIFE INSURANCE COMPANY.

WORCESTER, MASS.

Incorporated March, 1844. Commenced business June, 1845.

A. G. BULLOCK, *President*.HENRY M. WITTER, *Secretary*.

INCOME.

New premiums without deductions.....	\$541,218.58	
Renewal premiums.....	1,057,876.67	
Total... ..	\$1,599,095.25	
Deduct amount paid for re-insurance	7,852.65	
Total premium income.....		\$1,591,242.60
Cash received for interest on :		
Mortgage loans.....		61,237.60
Bonds owned and dividends on stock		186,188.10
Premium notes, loans or liens.....		8,224.60
Other debts due the company.....		43,321.01
Rents for use of company's property.....		21,317.00
Total income.....		\$1,911,530.91
Net or ledger assets December 31, 1890.....		6,138,933.68
Total.....		\$8,050,454.59

DISBURSEMENTS.

Cash paid for losses and additions.....	\$367,539.54	
Cash paid for matured endowments and additions	76,209.00	
Gross amount paid for losses and endowments.....		\$443,748.54
Cash paid for surrendered policies.....		160,626.35
Cash dividends paid policy-holders.....		208,978.66
(Total paid policy-holders.....	\$813,353.55.)	
Commissions to agents		208,616.64
Salaries and traveling expenses of agents.. ..		54,568.72

Medical examiners' fees	\$15,921.50
Salaries of officers and office employees	31,854.00
Taxes and fees	21,073.16
Rent	3,000.00
Profit and loss account	1,423.75
All other items	19,184.88
<hr/>	
Total disbursements during the year	\$1,168,996.20
<hr/>	
Balance December 31, 1891.....	\$6,881,468.39
<hr/>	

Invested in the following :

ASSETS, AS PER LEDGER ACCOUNTS.

Cost value of real estate unincumbered	\$390,000.00
Loans on mortgages of real estate (first liens).....	1,298,135.00
Loans on collateral securities	626,200.00
Loans on company's policies as collateral.....	347,111.00
Premium notes, loans or liens on policies in force	181,426.10
Cost value of stocks and bonds.....	3,724,766.77
Cash in company's office.....	1,267.38
Cash deposited in banks.....	80,587.14
Loans to cities, towns, and corporations.....	191,975.00
Loans on personal security.....	40,000.00
<hr/>	
Total net or ledger assets, as per balance.....	\$6,881,468.39

OTHER ASSETS.

Interest due and accrued on :

Mortgages	12,870.00
Stocks and bonds	42,320.00
Collateral loans.....	4,735.00
Premium notes, loans or liens.....	8,075.00
Rents due and accrued	2,500.00
Market value of stocks and bonds over cost	241,669.23
<hr/>	
Total assets, as per books of the company.....	\$7,193,637.62

ITEMS NOT ADMITTED.

Loans on personal security, endorsed or not.....	40,000.00
<hr/>	
Total admitted assets	\$7,153,637.62

LIABILITIES.

Net present value of all outstanding policies, computed according to the Actuaries' Table of Mortality, with 4 per cent interest.....			\$6,236,436.00
Deduct net value of re-insured risks.....			10,745.96
Net re-insurance reserve			\$6,225,690.04
Matured endowments due and unpaid.....			27,505.00
Liabilities as to policy-holders.....			\$6,253,195.04
Surplus as regards policy-holders			900,442.58
Gross liabilities.....			\$7,153,637.62

PREMIUM NOTE ACCOUNT.

Premium notes, loans or liens on hand Dec. 31, 1890.	\$146,381.14
Premium notes, loans or liens received during the year	330,839.38
Total.....	\$477,220.52
Total reduction of premium note account.....	295,794.42
Balance of note assets December 31, 1891	\$181,426.10

EXHIBIT OF POLICIES.

POLICIES AND ADDITIONS IN FORCE DECEMBER 31, 1890.

	<i>Number.</i>	<i>Amount.</i>
Whole life policies.....	3,516	\$9,116,680.00
Endowment policies.....	8,864	25,621,209.00
Reversionary additions.....		280,062.00

NEW POLICIES ISSUED DURING THE YEAR.

Whole life policies.....	82	346,770.00
Endowment policies.....	2,490	7,195,800.00

OLD POLICIES REVIVED.

Whole life policies.....	3	2,500.00
Endowment policies.....	2	6,000.00

OLD POLICIES INCREASED.

Whole life policies.....		2,338.00
Endowment policies.....		12,686.00

ADDITIONS BY DIVIDENDS.

Reversionary additions		73,772.00
Total number and amount.....	14,957	\$42,657,817.00
Deduct policies ceased to be in force.....	1,266	3,481,892.00
Total in force December 31, 1891.....	13,691	\$39,175,925.00

Number. Amount.

Whole life policies in force.....	3,422	\$8,902,748.00
Endowment policies in force.....	10,269	29,939,021.00
Reversionary additions in force ..	.....	334,156.00
Total number and amount	13,691	\$39,175,925.00

TERMINATED AS FOLLOWS.

	<i>Number.</i>	<i>Amount.</i>
By death.....	141	\$383,449.00
maturity.....	36	76,209.00
expiry.....	20	44,000.00
surrender.....	454	1,099,222.00
lapse.....	331	690,000.00
change and decrease .....	.....	388,512.00
Not taken.....	284	800,500.00
Total	1,266	\$3,481,892.00

BUSINESS IN NEW HAMPSHIRE.

Policies in force December 31, 1890.....	109	\$208,020.00
Policies issued during the year.....	21	48,287.00
Total	130	\$256,307.00
Deduct policies ceased to be in force.....	8	11,733.00
In force in New Hampshire Dec. 31, 1891....	122	\$244,574.00
Losses incurred and paid during 1891.....	2	\$2,000.00
Premiums collected or secured without deductions		\$8,336.19

TRAVELERS' LIFE INSURANCE COMPANY.

[LIFE DEPARTMENT.]

HARTFORD, CONN.

Incorporated June 17, 1863. Commenced business July, 1866.

JAMES G. BATTERSON, *President.*RODNEY DENNIS, *Secretary.*

INCOME.

New premiums without deductions.....	\$349,364.70	
Renewal premiums.....	1,351,269.05	
Annuities.....	13,192.01	
Total.....	\$1,713,825.76	
Deduct amount paid for re-insurance.....	46,900.63	
Total premium income.....		\$1,666,925.13
Cash received for interest on :		
Mortgage loans.....		226,172.56
Bonds owned and dividends on stock.....		226,615.43
Other debts due the company.....		80,495.76
Rents for use of company's property.....		56,963.09
Profit on bonds or stocks, actually sold.....		4,822.35
Total income.....		\$2,261,994.32
Net or ledger assets December 31, 1890.....		10,757,353.74
Total.....		\$13,019,348.06

DISBURSEMENTS.

Cash paid for losses and additions.....	\$486,912.94	
Cash paid for matured endowments and additions.....	123,026.00	
Gross amount paid for losses and endowments.....		\$609,938.94
Cash paid to annuitants.....		2,252.15
Cash paid for surrendered policies.....		122,349.96
(Total paid policy-holders.....)	\$734,541.05.)	

Cash paid stockholders for interest or dividends	\$96,000.00
Commissions to agents	207,873.17
Salaries and traveling expenses of agents	60,006.92
Medical examiners' fees	17,159.98
Salaries of officers and office employees	73,352.00
Taxes and fees	17,852.11
Rent	1,278.19
Advertising	19,853.97
All other items	34,170.16
Total disbursements during the year	<u>\$1,262,087.55</u>
Balance December 31, 1891	<u>\$11,757,260.51</u>

Invested in the following :

ASSETS, AS PER LEDGER ACCOUNTS.

Cost value of real estate unincumbered	\$1,782,190.82
Loans on mortgages of real estate (first liens)	3,100,933.80
Loans on collateral securities	698,454.56
Loans on company's policies as collateral	380,932.48
Cost value of stocks and bonds	5,128,104.00
Cash in company's office	1,569.36
Cash deposited in banks	596,248.65
Suspense account	68,826.84
Total net or ledger assets, as per balance	<u>\$11,757,260.51</u>
Deduct depreciation from cost of assets	581,232.10
Total net or ledger assets, less depreciation	<u>\$11,176,028.41</u>

OTHER ASSETS.

Interest on mortgages	53,789.61
Premiums due and unreported on policies in force	\$191,518.29
Deferred premiums on policies in force	240,371.88
Total	<u>\$431,890.17</u>
Deduct average loading (20 per cent)	86,378.03
Net amount of uncollected and deferred premiums	<u>345,512.14</u>
Total assets, as per books of the company	<u>\$11,575,330.16</u>

ITEMS NOT ADMITTED.

Suspense account	68,826.84
Total admitted assets	<u>\$11,506,503.32</u>

LIABILITIES.

Net present value of all outstanding policies, computed according to the Actuaries' Table of Mortality, with 4 per cent interest.....			\$10,167,211.00
Deduct net value of re-insured risks			76,471.00
Net re-insurance reserve.....			\$10,090,740.00
Death losses and matured endowments not due.....			\$25,242.10
Death losses and other policy claims resisted.....			10,000.00
Total policy claims			35,242.10
Liabilities as to policy-holders.....			\$10,125,982.10
Surplus as regards policy-holders			1,380,521.22
Gross liabilities.....			\$11,506,503.32

EXHIBIT OF POLICIES.

POLICIES AND ADDITIONS IN FORCE DECEMBER 31, 1890.

	<i>Number.</i>	<i>Amount.</i>
Whole life policies.....	15,834	\$30,301,644.00
Endowment policies.....	6,446	12,312,291.00
All other policies.....	2,264	10,944,285.00

NEW POLICIES ISSUED DURING THE YEAR.

Whole life policies.....	1,725	4,120,614.00
Endowment policies.....	1,025	2,241,665.00
All other policies	1,584	9,686,229.00

OLD POLICIES REVIVED.

Whole life policies.....	31	74,659.00
Endowment policies.....	15	20,950.00
All other policies	5	9,500.00

OLD POLICIES INCREASED.

Whole life policies.....		2,000.00
All other policies		19,000.00

OLD POLICIES TRANSFERRED.

Whole life policies.....	62	320,230.00
Endowment policies.....	51	84,124.00
All other policies.....	234	552,700.00

Total number and amount.....	29,276	\$70,689,891.00
Deduct policies ceased to be in force.....	2,884	8,880,827.00
Total in force December 31, 1891.....	26,392	\$61,809,064.00

	<i>Number.</i>	<i>Amount.</i>
Whole life policies in force.....	16,255	\$31,257,961.00
Endowment policies in force.....	6,729	12,994,548.00
All other policies in force.....	3,408	17,556,555.00
Total number and amount.....	<u>26,392</u>	<u>\$61,809,064.00</u>

TERMINATED AS FOLLOWS.

	<i>Number.</i>	<i>Amount.</i>
By death	255	\$174,182.00
maturity	102	122,896.00
expiry.....	28	49,100.00
surrender.....	260	470,721.00
lapse	1,256	3,703,450.00
change and decrease	116	845,374.00
transfer	347	957,054.00
Not taken.....	520	2,258,050.00
Total	<u>2,884</u>	<u>\$8,880,827.00</u>

BUSINESS IN NEW HAMPSHIRE.

Policies in force December 31, 1890.....	210	\$334,181.00
Policies issued during the year	5	19,000.00
Total	<u>215</u>	<u>\$353,181.00</u>
Deduct policies ceased to be in force.....	10	13,750.00
In force in New Hampshire Dec. 31, 1891 ...	<u>205</u>	<u>\$339,431.00</u>
Losses incurred and paid during 1891.....	1	\$1,500.00
Premiums collected or secured without deductions.....		<u>\$8,539.20</u>

UNION MUTUAL LIFE INSURANCE COMPANY.

PORTLAND, ME.

Incorporated July 17, 1848. Commenced business October 1, 1849.

JOHN E. DEWITT, *President.*ARTHUR L. BATES, *Secretary.*

INCOME.

New premiums without deductions	\$180,893.48	
Renewal premiums	632,439.38	
Total.....	\$813,332.86	
Deduct amount paid for re-insurance.....	3,957.48	
Total premium income		\$809,375.38
Cash received for interest on :		
Mortgage loans.....		71,190.69
Bonds owned and dividends on stock		141,415.94
Premium notes, loans or liens.....		22,015.06
Other debts due the company		23,522.35
Discount on endowments paid in advance.....		399.87
Rents for use of company's property.....		18,585.06
Profit and loss.....		32,217.79
Total income.....		\$1,118,722.14
Net or ledger assets December 31, 1890		5,999,751.36
Total.....		\$7,118,473.50

DISBURSEMENTS.

Cash paid for losses and additions.....	\$436,978.35	
Premium notes, loans or liens used in payment of same	27,926.00	
Cash paid for matured endowments and additions.....	134,093.55	
Premium notes, loans or liens used in payment of same	13,180.00	
Gross amount paid for losses and endowments		\$612,177.90
Cash paid to annuitants.....		392.15
Cash paid for surrendered policies.....		17,062.26

Premium notes, loans or liens used in purchase of surrendered policies and voided by lapse	\$30,079.19
Surrender values, including reconverted additions applied in payment of premiums	10,628.84
Cash dividends paid policy-holders.....	\$2,296.64
applied in payment of premiums.....	16,000.66
	<hr/>
	18,297.30
Premium notes, loans or liens used in payment of dividends	4,262.00
<i>(Total paid policy-holders.....\$692,899.64.)</i>	
Commissions to agents	126,507.07
Salaries and traveling expenses of agents.....	68,283.14
Medical examiners' fees	18,056.61
Salaries of officers and office employees.....	50,013.22
Taxes and fees	15,911.50
Rent	10,315.71
Commuting commissions.....	8,781.90
Furniture and fixtures for offices	1,189.31
Advertising	13,310.80
All other items.....	33,806.43
	<hr/>
Total disbursements during the year.....	\$1,039,075.33
	<hr/>
Balance December 31, 1891	\$6,079,398.17
	<hr/>

Invested in the following :

ASSETS, AS PER LEDGER ACCOUNTS.

Cost value of real estate unincumbered	\$877,550.33
Loans on mortgages of real estate (first liens).....	1,368,266.29
Loans on collateral securities.....	415,192.84
Premium notes, loans or liens on policies in force	360,898.83
Cost value of stocks and bonds.....	2,956,062.07
Cash in company's office.....	632.95
Cash deposited in banks.....	97,339.59
Bills receivable	1,534.89
Agents and other ledger balances.....	1,920.38
	<hr/>
Total net or ledger assets, as per balance.....	\$6,079,398.17

OTHER ASSETS.

Interest due and accrued on :

Mortgages	26,198.41
Stocks and bonds.....	32,202.01

Collateral loans.....	\$1,809.25	
Premium notes, loans or liens.....	10,735.90	
Rents due and accrued	585.08	
Market value of stocks and bonds over cost	7,536.77	
Premiums due and unreported on policies in force.....	\$94,695.29	
Deferred premiums on policies in force.....	82,967.29	
Total.....	\$177,662.58	
Deduct average loading (20 per cent)	35,532.52	
Net amount of uncollected and deferred premiums....	142,130.06	
Forborne premiums to be deducted in settlement of policy claims	414.53	
Total assets, as per books of the company.....	\$6,301,010.18	

ITEMS NOT ADMITTED.

Agents' and other balances.....	\$1,920.38	
Bills receivable.....	1,534.89	
Total items not admitted	3,455.27	
Total admitted assets	\$6,297,554.91	

LIABILITIES.

Net present value of all outstanding policies, computed according to the Actuaries' Table of Mortality, with 4 per cent interest	\$5,827,082.00	
Death losses due and unpaid.....	\$75.00	
Matured endowments due and unpaid.....	8,701.54	
Death losses and matured endowments not due.....	32,279.76	
Death losses and other policy claims resisted.....	10,000.00	
Notices of death on which no proofs have been received	43,476.99	
Total policy claims.....	94,533.29	
Premium obligations in excess of the net value of their policies	126.00	
Unpaid dividends of surplus due policy-holders.....	3,125.01	
Premiums paid in advance.....	1,808.13	
Contingent reserve.....	183.00	
All other liabilities	8,500.00	
Liabilities as to policy-holders	\$5,935,357.43	
Surplus as regards policy-holders	362,197.48	
Gross liabilities.....	\$6,297,554.91	

PREMIUM NOTE ACCOUNT.

Premium notes, loans or liens on hand Dec. 31, 1890.	\$403,506.00	
Premium notes, loans or liens received during the year	19,767.19	
Total.		\$423,273.19
Deductions during the year, as follows: Notes, loans or liens used in :		
Payment of losses and claims.....	\$41,106.00	
Purchase of surrendered policies and voided by lapse..	30,079.19	
Payment of dividends to policy-holders.....	4,262.00	
Redeemed by maker in cash	2,736.00	
Transferred	404.00	
Total reduction.		78,587.19
Balance of note assets December 31, 1891.		\$344,686.00

EXHIBIT OF POLICIES.

POLICIES AND ADDITIONS IN FORCE DECEMBER 31, 1890.

	<i>Number.</i>	<i>Amount.</i>
Whole life policies.	5,286	\$9,670,259.00
Endowment policies.	7,884	14,170,564.00
All other policies	2,103	4,165,888.96
Reversionary additions.		212,041.58

NEW POLICIES ISSUED DURING THE YEAR.

Whole life policies.	2,695	5,650,535.00
Endowment policies.	618	1,025,300.00

OLD POLICIES REVIVED.

Whole life policies.	1	3,000.00
Endowment policies.	3	4,000.00
Reversionary additions.		975.37

OLD POLICIES INCREASED.

Endowment policies.	1	.....
All other policies		7,958.42

OLD POLICIES TRANSFERRED.

Whole life policies.	10	15,000.00
Endowment policies.	13	9,484.89
Reversionary additions.		155.75

	<i>Number.</i>	<i>Amount.</i>
Additions by dividends		\$14,681.07
Mortuary additions		173,270.84
Total number and amount	18,574	\$35,123,114.88
Deduct policies ceased to be in force.....	2,162	4,473,624.32
Total in force December 31, 1891.....	16,412	\$30,649,490.56

	<i>Number.</i>	<i>Amount.</i>
Whole life policies in force.....	7,056	\$13,082,877.00
Endowment policies in force.....	7,171	12,881,281.00
All other policies in force.....	2,185	4,476,912.10
Reversionary additions in force.....		208,420.46
Total number and amount.....	16,412	\$30,649,490.56

TERMINATED AS FOLLOWS.

By death	227	\$460,457.02
maturity	143	144,197.49
expiry (term)	338	629,490.00
surrender.....	64	188,046.49
lapse	736	1,521,300.00
reconversion		1,221.45
decrease		67,511.84
transfer	23	36,655.75
Not taken.....	631	1,342,450.00
Mortuary additions		82,294.28
Total.....	2,162	\$4,473,624.32

BUSINESS IN NEW HAMPSHIRE.

Policies in force December 31, 1890.....	271	\$316,354.17
Policies issued during the year.....	188	186,361.89
Total.....	459	\$502,656.06
Deduct policies ceased to be in force.....	111	114,750.39
In force in New Hampshire Dec. 31, 1891 ...	348	\$387,905.67
Losses and claims unpaid December 31, 1890	6	\$2,702.60
Losses incurred during 1891.....	8	9,573.43
Total.....	14	\$12,276.03
Losses and claims paid during 1891.....	11	\$11,800.64
Premiums collected or secured without deductions:		
Cash, \$11,688.35; notes or credits, \$56.00.....		\$11,744.35

UNITED STATES LIFE INSURANCE COMPANY.

NEW YORK CITY.

Incorporated February, 1850. Commenced business March, 1850.

GEORGE H. BURFORD, *President.*C. P. FRALEIGH, *Secretary.*

CASH CAPITAL, \$440,000.00.

INCOME.

New premiums without deductions.....	\$269,601.30	
Renewal premiums.....	819,772.84	
Annuities.....	5,000.00	
Total.....	\$1,094,374.14	
Deduct amount paid for re-insurance	6,912.68	
Total premium income		\$1,087,461.46
Cash received for interest on :		
Mortgage loans.....		187,353.64
Bonds owned and dividends on stock		93,260.00
Premium notes, loans or liens		11,010.93
Other debts due the company		9,102.81
Rents for use of company's property.....		1,439.00
Profit and loss account.....		62,806.66
Total income.....		\$1,452,434.50
Net or ledger assets December 31, 1890.....		6,106,731.62
Total		\$7,559,166.12

DISBURSEMENTS.

Cash paid for losses and additions.....	\$538,318.34	
Cash paid for matured endowments and additions.....	106,558.21	
Gross amount paid for losses and endowments.....	\$644,876.55	
Received for losses or claims on policies re-insured.....	5,000.00	
Net amount paid for losses and endowments		\$639,876.55

Cash paid to annuitants.....	\$2,052.21
Cash paid for surrendered policies.....	100,188.90
<i>(Total paid policy-holders .....\$742,117.66.)</i>	
Cash paid stockholders for interest or dividends.....	30,800.00
Commissions to agents.....	193,560.89
Salaries and traveling expenses of agents.....	75,953.23
Medical examiners' fees.....	27,016.10
Salaries of officers and office employees.....	52,980.29
Taxes and fees.....	21,016.84
Rent.....	24,627.66
Advertising.....	20,027.63
All other items.....	35,911.15
Total disbursements during the year.....	<u>\$1,224,011.45</u>
Balance December 31, 1891.....	<u>\$6,335,154.67</u>

Invested in the following :

ASSETS, AS PER LEDGER ACCOUNTS.

Cost value of real estate unincumbered.....	\$66,972.49
Loans on mortgages of real estate (first liens).....	3,907,877.81
Loans on collateral securities.....	70,823.38
Premium notes, loans or liens on policies in force.....	211,518.29
Cost value of stocks and bonds.....	1,758,659.34
Cash in company's office.....	850.63
Cash deposited in banks.....	287,417.34
Bills receivable.....	13,291.50
Agents' ledger balances.....	17,743.89
Total net or ledger assets, as per balance.....	<u>\$6,335,154.67</u>

OTHER ASSETS.

Interest due and accrued on :

Mortgages.....	35,481.42
Stocks and bonds.....	26,130.84
Collateral loans.....	314.60
Premium notes, loans or liens.....	9,902.88
Bills receivable and bank balances.....	399.56
Market value of real estate over cost.....	2,577.51
Market value of stocks and bonds over cost.....	82,633.28

Premiums due and unreported on policies in force.....	\$168,224.64	
Deferred premiums on policies in force.....	138,517.25	
Total	\$306,741.89	
Deduct average loading (20 per cent).....	61,348.38	

Net amount of uncollected and deferred premiums.... \$245,393.51

Total assets, as per books of the company..... \$6,737,988.27

ITEMS NOT ADMITTED.

Agents' balances.....	\$17,743.89	
Bills receivable.....	13,291.50	
Total items not admitted.....		31,035.39
Total admitted assets		\$6,706,952.88

LIABILITIES.

Net present value of all outstanding policies, computed according to the Actuaries' Table of Mortality, with 4 per cent interest.....	\$6,056,737.00	
Deduct net value of re-insured risks.....	44,165.00	
Net re-insurance reserve.....		\$6,012,572.00
Death losses and matured endowments not due.....	\$50,080.00	
Death losses and other policy claims resisted.....	11,750.00	
Total policy claims		61,830.00
Premiums paid in advance.....		2,325.49
Liability on lapsed policies.....		3,102.00
All other liabilities		9,016.73
Liabilities as to policy-holders.....		\$6,088,846.22
Paid-up capital	\$440,000.00	
Surplus over capital.....	178,106.66	
Surplus as regards policy-holders		618,106.66
Gross liabilities		\$6,706,952.88

PREMIUM NOTE ACCOUNT.

Premium notes, loans or liens on hand Dec. 31, 1890....	\$181,777.22	
Premium notes, loans or liens received during the year	92,099.43	
Total.....		\$273,876.65
Deductions during the year, as follows: Notes, loans or liens used in:		
Payment of losses and claims.....	\$12,816.23	
Purchase of surrendered policies and voided by lapse..	14,018.16	
Redeemed by maker in cash	35,523.97	
Total reduction		62,358.36
Balance of note assets December 31, 1891....		\$211,518.29

EXHIBIT OF POLICIES.

POLICIES AND ADDITIONS IN FORCE DECEMBER 31, 1890.

	<i>Number.</i>	<i>Amount.</i>
Whole life policies.....	10,230	\$20,776,470.00
Endowment policies.....	1,674	3,018,704.00
All other policies.....	3,585	12,524,921.00

NEW POLICIES ISSUED DURING THE YEAR.

Whole life policies.....	1,240	2,556,870.00
Endowment policies.....	222	452,600.00
All other policies.....	3,120	11,091,699.00

OLD POLICIES REVIVED.

Whole life policies.....	22	46,000.00
Endowment policies.....	9	14,000.00
All other policies.....	130	308,500.00

OLD POLICIES INCREASED AND CHANGED.

Whole life policies.....	17	43,500.00
Endowment policies.....	7	9,740.00
All other policies.....	17	32,100.00

Total number and amount.....	20,273	\$50,875,104.00
Deduct policies ceased to be in force.....	3,209	9,710,988.00

Total in force December 31, 1891.....	17,064	\$41,164,116.00
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	<i>Number.</i>	<i>Amount.</i>
Whole life policies in force.....	10,220	\$20,627,687.00
Endowment policies in force.....	1,666	2,997,226.00
All other policies in force.....	5,178	17,539,203.00
Total number and amount.....	17,064	\$41,164,116.00

TERMINATED AS FOLLOWS.

By death.....	259	\$591,192.00
maturity (end.).....	48	107,696.00
expiry (term).....	46	114,115.00
surrender.....	83	171,716.00
lapse.....	2,050	6,460,969.00
change and decrease.....	49	388,000.00
Not taken.....	674	1,877,300.00
Total.....	3,209	\$9,710,988.00

BUSINESS IN NEW HAMPSHIRE.

	<i>Number.</i>	<i>Amount.</i>
Policies in force December 31, 1890.....	80	\$68,750.00
Policies issued during the year.....	11	18,000.00
Total	91	\$86,750.00
Deduct policies ceased to be in force.....	8	10,000.00
In force in New Hampshire Dec. 31, 1891 ...	83	\$76,750.00
Premiums collected or secured without deductions.....		\$1,900.15

WASHINGTON LIFE INSURANCE COMPANY.

NEW YORK CITY.

Incorporated January, 1860. Commenced business February 2, 1860.

W. A. BREWER, *President.*

WILLIAM HAXTUN, *Secretary.*

CASH CAPITAL, \$125,000.00.

INCOME.

New premiums without deductions.....	\$559,106.35
Renewal premiums.....	1,591,197.38
Annuities.....	500 00
Total premium income.....	\$2,150,803.73
Cash received for interest on:	
Mortgage loans.....	475,319.59
Bonds owned and dividends on stock	16,523.00
Other debts due the company	22,184.35
Discount on claims paid in advance.. ..	6,823.46
Rents for use of company's property.....	11,283.03
Profits on bonds, stocks, and real estate sold.....	1,498.58
Total income.....	\$2,684,435.74
Net or ledger assets December 31, 1890	10,294,637.06
Total.....	\$12,979,072.80

DISBURSEMENTS.

Cash paid for losses and additions.....	\$739,979.83
Cash paid for matured and discounted endowments and additions	<u>227,268.72</u>
Gross amount paid for losses and endowments	\$967,248.55
Cash paid to annuitants.....	9,718.05
Cash paid for surrendered policies and additions.....	326,203.23
Return premiums.	2,715.62
Cash dividends paid policy-holders	141,115.00
(Total paid policy-holders.....)	<i>\$1,447,000.45.</i>
Cash paid stockholders for interest or dividends	8,750.00
Commissions to agents	222,204.28
Salaries and traveling expenses of agents	76,917.04
Medical examiners' fees.....	26,206.50
Salaries of officers and office employees	78,675.84
Taxes and fees	23,871.72
Rent	10,500.00
Commuting commissions	43,621.43
Advertising	16,043.85
Profit and loss account	2,467.97
All other items.....	58,428.92
Total disbursements during the year.....	<u>\$2,014,688.00</u>
Balance December 31, 1891	<u>\$10,964,384.80</u>

Invested in the following :

ASSETS, AS PER LEDGER ACCOUNTS.

Cost value of real estate unincumbered	\$501,818.25
Loans on mortgages of real estate (first liens).....	9,541,192.92
Loans on collateral securities.....	3,500.00
Loans on company's policies as collateral.....	278,739.34
Cost value of stocks and bonds.....	341,711.13
Cash in company's office.....	22,699.85
Cash deposited in banks.....	225,008.15
Agents' ledger balances	49,715.16
Total net or ledger assets, as per balance.....	<u>\$10,964,384.80</u>

OTHER ASSETS.

Interest due and accrued on :

Mortgages	99,177.94
Stocks and bonds.....	1,687.50
Collateral loans.....	6,962.04

Market value of stocks and bonds over cost	\$83,901.37
Premiums due and unreported on policies in force.....	\$136,602.61
Deferred premiums on policies in force.....	242,803.80
Total	\$379,406.41
Deduct average loading (20 per cent)	75,881.28
Net amount of uncollected and deferred premiums....	303,525.13
Total assets, as per books of the company.....	\$11,459,638.78

ITEMS NOT ADMITTED.

Agents' balances.....	49,715.16
Total admitted assets	\$11,409,923.62

LIABILITIES.

Net present value of all outstanding policies, computed according to the Actuaries' Table of Mortality, with 4 per cent interest.....	\$10,969,764.00
Death losses due and unpaid.....	\$11,000.00
Matured endowments due and unpaid.....	7,024.58
Death losses not due.....	21,717.80
Death losses and other policy claims resisted.....	10,012.20
Total policy claims	49,754.58
Premiums paid in advance	4,831.68
Due on account of rent, salaries, and office expenses	8,169.99
Liabilities as to policy-holders.....	\$11,032,520.25
Paid-up capital.....	\$125,000.00
Surplus over capital.....	252,403.37
Surplus as regards policy-holders	377,403.37
Gross liabilities.....	\$11,409,923.62

EXHIBIT OF POLICIES.

POLICIES AND ADDITIONS IN FORCE DECEMBER 31, 1890.

	Number.	Amount.
Whole life policies	11,779	\$25,906,296.00
Endowment policies.....	10,305	21,464,282.00
Reversionary additions.....		1,026,748.00

NEW POLICIES ISSUED DURING THE YEAR.

Whole life policies.....	3,672	7,832,237.00
Endowment policies.....	1,495	2,571,450.00

OLD POLICIES REVIVED.

	<i>Number.</i>	<i>Amount.</i>
Whole life policies.....	180	\$536,990.00
Endowment policies.....	240	608,020.00
Reversionary additions.....		12,834.00

ADDITIONS BY DIVIDENDS.

Reversionary additions.....		208,160.00
Total number and amount.....	27,671	\$60,167,017.00
Deduct policies ceased to be in force.....	4,062	9,580,395.00
Total in force December 31, 1891.....	23,609	\$50,586,622.00

Number. Amount.

Whole life policies in force.....	13,315	\$28,795,669.00
Endowment policies in force.....	10,294	20,791,262.00
Reversionary additions in force.....		999,691.00
Total number and amount.....	23,609	\$50,586,622.00

TERMINATED AS FOLLOWS.

By death	291	\$752,666.00
maturity	110	172,192.00
surrender.....	610	1,767,255.00
lapse	2,065	4,406,786.00
discount	27	57,430.00
Not taken.....	959	2,424,066.00
Total.....	4,062	\$9,580,395.00

BUSINESS IN NEW HAMPSHIRE.

Policies in force December 31, 1890.....	26	\$57,555.00
Policies issued during the year.....	2	6,000.00
Total.....	28	\$63,555.00
Deduct policies ceased to be in force.....	8	15,000.00
In force in New Hampshire Dec. 31, 1891....	20	\$48,555.00
Losses incurred and paid during 1891.....	1	\$1,000.00
Premiums collected or secured without deductions.....		2,149.90

NEW HAMPSHIRE
(ASSESSMENT)
LIFE INSURANCE COMPANIES.

ABSTRACTS COMPILED FROM THEIR ANNUAL STATEMENTS,
SHOWING THEIR CONDITION ON THE 31ST DAY
OF DECEMBER, 1891.

NEW HAMPSHIRE MUTUAL BENEFIT ASSOCIATION.

Incorporated November 25, 1889. Commenced business January 1, 1890.

JOSEPH W. GOODWIN, *President.*

JAMES C. WATSON, *Secretary.*

Principal office, Wolfeborough.

INCOME.

Membership fees without deductions.....	\$1,959.00	
Annual dues as per contract.....	1,656.53	
Mortuary assessments	766.28	
Medical examiners' fees paid by applicant.....	369.00	
	<hr/>	
Total paid by members.....		\$4,750.81
Received from all other sources.....		91.43
		<hr/>
Total income.....		\$4,842.24
Balance on hand December 31, 1890.....		339.70
		<hr/>
Total net resources.....		\$5,181.94

DISBURSEMENTS.

Losses and claims.....	\$944.40
Salaries and commissions to agents.....	1,959.00
Salaries of officers	1,045.50
Medical examiners' fees paid by the association.....	369.00
Rent	100.00
Advertising and printing.....	101.55
All other.....	280.57
	<hr/>
(Total expenses of management.....)	\$3,855.62.)
	<hr/>
Total disbursements	\$4,800.02
	<hr/>
Balance December 31, 1891	\$381.92
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BUSINESS IN NEW HAMPSHIRE.

	<i>Number.</i>	<i>Amount.</i>
Certificates or policies in force December 31, 1890..	390	\$866,000.00
Certificates or policies written during the year.....	369	717,000.00
Total	759	\$1,583,000.00
Certificates or policies ceased to be in force.....	69	159,500.00
Certificates or policies in force Dec. 31, 1891...	690	\$1,423,500.00
Losses and claims incurred during 1891	1	\$1,000.00
Losses and claims paid during 1891.....	1	944.40
Certificates or policies terminated by death during 1891.....	1	\$1,000.00
Certificates or policies terminated by lapse during 1891.....	69	159,500.00

NOTE. No business transacted outside the State.

PEMIGEWASSET MUTUAL RELIEF ASSOCIATION.

Incorporated August 19, 1885.

Commenced business February 6, 1886.

M. N. DAVIS, *President.*

JOSEPH C. STORY, *Secretary.*

Principal office, Plymouth.

INCOME.

Membership fees without deductions.....	\$5,201.00	
Annual dues as per contract.....	9,401.23	
Mortuary assessments.....	78,772.35	
Total paid by members.....	\$93,374.58	
Total income.....		\$93,374.58
Balance on hand December 31, 1890.....		3,225.57
Total net resources		\$96,600.15

DISBURSEMENTS.

Losses and claims.....	\$80,000.00
Salaries and commissions to agents.....	5,278.62
Salaries of officers	7,032.00
Salaries and other compensation of office employees.....	1,560.00
Medical examiners' fees paid by the association.....	87.50
Rent	200.00
Advertising and printing.....	550.64
All other.....	1,306.84
<i>(Total expenses of management.....\$16,015.60.)</i>	
Total disbursements.....	<u>\$96,015.60</u>
Balance December 31, 1891.....	<u>\$584.55</u>

NET OR INVESTED ASSETS.

Cash in office.....	\$224.82
Cash in bank.....	<u>359.73</u>
Total net or invested assets.....	<u>\$584.55</u>

LIABILITIES.

None.

CONTINGENT MORTUARY RESOURCES.

Mortuary assessments, for losses adjusted	\$15,000.00
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CONTINGENT MORTUARY LIABILITIES.

Losses adjusted, not yet due (5).....	\$15,000.00
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EXHIBIT OF CERTIFICATES OR POLICIES.

	<i>Number.</i>	<i>Amount.</i>
Certificates or policies in force December 31, 1890..	4,834	\$11,778,000.00
Certificates or policies written during the year.....	739	1,688,500.00
Total	<u>5,573</u>	<u>\$13,466,500.00</u>
Certificates or policies ceased to be in force.....	1,036	2,494,500.00
Certificates or policies in force Dec. 31, 1891...	<u>4,537</u>	<u>\$10,972,000.00</u>

	<i>Number.</i>	<i>Amount.</i>
Losses and claims unpaid December 31, 1890	5	\$12,000.00
Losses and claims incurred during the year 1891...	34	83,000.00
Total	39	\$95,000.00
Losses and claims paid during 1891.....	34	80,000.00
Losses and claims unpaid December 31, 1891...	5	\$15,000.00
Certificates or policies terminated by death during 1891	34	\$83,000.00
Certificates or policies terminated by lapse during 1891.....	1,002	2,411,500.00

BUSINESS IN NEW HAMPSHIRE.

Certificates or policies in force December 31, 1890..	4,834	\$11,778,000.00
Certificates or policies written during the year....	640	1,442,500.00
Total.....	5,474	\$13,220,500.00
Losses and claims paid during 1891.	34	\$80,000.00

PROVIDENT MUTUAL RELIEF ASSOCIATION.

Incorporated July 26, 1878. Commenced business February 2, 1877.

BENJAMIN F. PRESCOTT, *President.*

ANTHONY C. HARDY, *Secretary.*

Principal office, Concord.

INCOME.

Membership fees without deductions.....	\$315.00	
Annual dues as per contract.....	5,737.28	
Mortuary assessments	80,861.53	
Medical examiners' fees paid by applicant.....	105.00	
Total paid by members.....		\$87,018.81
Received from all other sources, viz.:		
Interest, \$52.40; postals, \$258.57; certificates and trans- fers, \$25.25.....		336.22
Total income.....		\$87,355.03
Balance on hand December 31, 1890		3,730.23
Total net resources.....		\$91,085.26

DISBURSEMENTS.

Losses and claims.....	\$78,565.80
Salaries and commissions to agents.....	549.80
Commissions for collecting assessments	2,868.64
Salaries of officers	2,625.30
Rent	160.00
Advertising and printing	248.04
All other.....	874.31

(Total expenses of management..... \$7,326.09.)

Total disbursements	\$85,891.89
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Balance December 31, 1891	\$5,193.37
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NET OR INVESTED ASSETS.

Cash in office.....	\$156.62
Cash in bank.....	4,135.71

Agents' ledger balances, \$736.04.

Total net or invested assets.....	\$4,292.33
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LIABILITIES.

None.

CONTINGENT MORTUARY RESOURCES.

Mortuary assessments called, not yet due.....	\$8,600.00
due and unpaid	1,084.73
for losses unadjusted	6,315.27
Total due from members.....	\$16,000.00

CONTINGENT MORTUARY LIABILITIES.

Losses reported (8)	\$16,000.00
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EXHIBIT OF CERTIFICATES OR POLICIES.

	Number.	Amount.
Certificates or policies in force December 31, 1890..	3,531	\$7,875,000.00
Certificates or policies written during the year.....	136	257,000.00
Total.....	3,667	\$8,132,000.00
Certificates or policies ceased to be in force.....	191	382,000.00
Certificates or policies in force Dec. 31, 1891...	3,476	\$7,750,000.00

	<i>Number.</i>	<i>Amount.</i>
Losses and claims unpaid December 31, 1890	8	\$16,000.00
Losses and claims incurred during 1891.....	41	78,565.00
Total	49	\$94,565.00
Losses and claims paid during 1891.....	41	78,565.00
Losses and claims unpaid December 31, 1891 ..	8	\$16,000.00
Certificates or policies terminated by death during 1891.....	41	\$78,565.00
Certificates or policies terminated by lapse during 1891.....	150	300,000.00

BUSINESS IN NEW HAMPSHIRE.

Certificates or policies in force December 31, 1890..	3,319	\$7,451,000.00
Certificates or policies written during the year.....	131	247,000.00
Total.....	3,450	\$7,698,000.00
Certificates or policies ceased to be in force.....	177	354,000.00
Certificates or policies in force Dec. 31, 1891..	3,273	\$7,344,000.00
Losses and claims unpaid December 31, 1890	8	\$16,000.00
Losses and claims incurred during 1891.....	37	70,565.00
Total	45	\$86,565.00
Losses and claims paid during 1891.....	37	70,565.00
Losses and claims unpaid December 31, 1891 ..	8	\$16,000.00
Certificates or policies terminated by death during 1891.....	37	\$70,565.00
Certificates or policies terminated by lapse during 1891.....	140	280,000.00

FRATERNAL BENEFICIARY ASSOCIATIONS.

ABSTRACTS OF STATEMENTS SHOWING THEIR STANDING AND
CONDITION DECEMBER 31, 1891.

AMERICAN LEGION OF HONOR.

BOSTON, MASS.

 Incorporated March 11, 1879. Commenced business December 18, 1878.
ENOCH S. BROWN, *President.*ADAM WARNOCK, *Secretary.*

 INCOME.

Membership fees without deductions.....	\$8,267.50	
Annual dues as per contract.....	16,890.20	
Mortuary assessments.....	3,029,353.46	
Total paid by members.....		\$3,054,511.16
Received from all other sources.....		44,863.91
Total income.....		\$3,099,375.07
Balance on hand December 31, 1890.....		619,427.44
Total net resources.....		\$3,718,802.51

DISBURSEMENTS.

Losses and claims.....	\$2,844,006.00
Surplus of emergency fund returned to members.....	104,537.60
Salaries of officers.....	10,074.96
Salaries and other compensation of office employees.....	10,665.66
Rent.....	2,000.00
Advertising and printing.....	6,081.94
All other.....	35,586.69
(Total expenses of management.....)	\$59,409.25.)
Total disbursements.....	\$3,012,952.85
Balance December 31, 1891.....	\$705,849.66

EXHIBIT OF CERTIFICATES OR POLICIES.

	<i>Number.</i>	<i>Amount.</i>
Certificates or policies in force December 31, 1890	62,574	\$176,523,500.00
Certificates or policies written during the year . . .	6,022	10,717,000.00
Total	68,596	\$187,240,500.00
Certificates or policies ceased to be in force	7,241	20,689,000.00
Certificates or policies in force Dec. 31, 1891.	61,355	\$166,551,500.00
Losses and claims unpaid December 31, 1890 . . .	13	\$26,500.00
Losses and claims incurred during the year 1891	954	2,841,000.00
Total	967	\$2,867,500.00
Losses and claims paid during 1891	915	2,730,500.00
Losses and claims unpaid December 31, 1891.	52	\$137,000.00
Certificates or policies terminated by death during 1891	954	\$2,841,000.00
Certificates or policies terminated by lapse during 1891	6,287	17,848,000.00

BUSINESS IN NEW HAMPSHIRE.

Certificates or policies in force December 31, 1890	367	\$917,500.00
Certificates or policies written during the year . . .	1	2,000.00
Total	368	\$919,500.00
Certificates or policies ceased to be in force	19	47,000.00
Certificates or policies in force Dec. 31, 1891.	349	\$872,500.00
Losses and claims incurred and paid during 1891	4	\$12,000.00
Certificates or policies terminated by death during 1891	4	\$12,000.00
Certificates or policies terminated by lapse during 1891	15	35,000.00

SUPREME COUNCIL CATHOLIC BENEVOLENT LEGION.

BROOKLYN, N. Y.

Incorporated September 5, 1881. Commenced business October 12, 1881.

JOHN C. MCGUIRE, *President.*

JOHN D. CARROLL, *Secretary.*

INCOME.

Mortuary assessments	\$684,187.66
Received from all other sources.....	20,832.46
Total income.....	\$705,020.12
Balance on hand December 31, 1890	1,848.90
Total net resources	\$706,869.02

DISBURSEMENTS.

Losses and claims.....	\$684,000.00
All other.....	18,726.66
<i>(Total expenses of management.....\$18,726.66.)</i>	
Total disbursements	\$702,726.66
Balance December 31, 1891	\$4,142.36

EXHIBIT OF CERTIFICATES OR POLICIES.

	<i>Number.</i>	<i>Amount.</i>
Certificates or policies in force December 31, 1890..	23,553	\$49,227,500.00
Certificates or policies written during the year....	4,574	7,741,500.00
Total.....	28,127	\$56,969,000.00
Certificates or policies ceased to be in force.....	1,160	2,558,500.00
Certificates or policies in force Dec. 31, 1891...	26,967	\$54,410,500.00

	<i>Number.</i>	<i>Amount.</i>
Losses and claims unpaid December 31, 1890.	41	\$93,000.00
Losses and claims incurred during the year 1891...	335	713,500.00
Total	376	\$806,500.00
Losses and claims paid during 1891.....	322	684,000.00
Losses and claims unpaid December 31, 1891 ..	54	\$122,500.00
Certificates or policies terminated by death during 1891.....	335	\$713,500.00
Certificates or policies terminated by lapse during 1891.....	825	1,845,000.00

BUSINESS IN NEW HAMPSHIRE.

Certificates or policies in force December 31, 1890..	7	\$15,000.00
Certificates or policies written during the year....	2	2,000.00
Total.....	9	\$17,000.00
Certificates or policies ceased to be in force....	1	2,000.00
Certificates or policies in force Dec. 31, 1891...	8	\$15,000.00
Certificates or policies terminated by lapse during 1891.....	1	\$2,000.00

CHRISTIAN BURDEN BEARERS' ASSOCIATION.

Incorporated June 16, 1885. Commenced business June 21, 1885.

F. BURR, *President.*

C. R. CROSSETT, *Secretary.*

Principal office, Manchester.

INCOME.

Membership fees without deductions.....	\$687.00	
Mortuary assessments.....	10,759.45	
Total paid by members.....		\$11,437.45
Received from all other sources		55.26
Total income.....		\$11,492.71
Balance on hand December 31, 1890		1,280.89
Total net resources		\$12,773.60

DISBURSEMENTS.

Losses and claims.....	\$9,288.33
Salaries of officers and clerks	1,144.33
All other.....	315.41
<i>(Total expenses of management.....\$1,459.74.)</i>	
Total disbursements	<u>\$10,748.07</u>
Balance December 31, 1891	<u>\$2,025.53</u>

BUSINESS IN NEW HAMPSHIRE.

	<i>Number.</i>	<i>Amount.</i>
Certificates or policies in force December 31, 1890..	800	.....
Certificates or policies written during the year	687	.....
Total	<u>1,487</u>	.....
Certificates or policies ceased to be in force.....	40	.....
Certificates or policies in force Dec. 31, 1891...	<u>1,447</u>	.....
Losses and claims paid during 1891.....	.....	<u>\$9,288.33</u>
Certificates or policies terminated by death during 1891.....	10	.....
Certificates or policies terminated by lapse during 1891.....	30	.....

NOTE. No business transacted outside the State.

EQUITABLE AID UNION.

COLUMBUS, PA.

Incorporated March 22, 1879. Commenced business April 25, 1879.

R. N. SEAVER, *President*.ALBERT MORGAN, *Secretary*.

INCOME.

Annual dues as per contract.....	\$27,951.60
Mortuary assessments.....	711,915.65
Medical examiners' fees paid by applicant.....	208.35
Total paid by members.....	\$740,075.60
Received from all other sources	6,957.21
Total income.....	\$747,032.81
Balance on hand December 31, 1890.....	17,933.13
Total net resources.....	\$764,965.94

DISBURSEMENTS.

Losses and claims.....	\$702,439.94
Salaries of officers and clerks	11,809.98
All other.....	19,896.44
<i>(Total expenses of management.....\$31,706.42.)</i>	
Total disbursements	\$734,146.36
Balance December 31, 1891	\$30,819.58

EXHIBIT OF CERTIFICATES OR POLICIES.

	<i>Number.</i>	<i>Amount.</i>
Certificates or policies in force December 31, 1890..	32,869	\$53,960,007.50
Certificates or policies written during the year.....	10,078	16,727,657.50
Total.....	42,947	\$70,687,665.00
Certificates or policies ceased to be in force.....	3,646	9,268,928.50
Certificates or policies in force Dec. 31, 1891...	39,301	\$61,418,736.50

	<i>Number.</i>	<i>Amount.</i>
Losses and claims unpaid December 31, 1890	86	\$135,563.00
Losses and claims incurred during the year.....	521	754,778.00
Total.....	607	\$890,341.00
Losses and claims paid during 1891.....	508	702,439.00
Losses and claims unpaid December 31, 1891 ..	99	\$187,902.00
Certificates or policies terminated by death during 1891.....	440	\$706,597.00
Certificates or policies terminated by lapse during 1891.....	3,206	8,562,331.50

BUSINESS IN NEW HAMPSHIRE.

Certificates or policies in force December 31, 1890..	129	\$184,980.00
Certificates or policies written during the year.....	32	48,242.50
Total.....	161	\$233,222.50
Certificates or policies ceased to be in force.....	9	16,370.00
Certificates or policies in force Dec. 31, 1891...	152	\$216,852.50
Losses and claims incurred and paid during 1891 .	2	\$1,872.72
Certificates or policies terminated by death during 1891.....	1	\$1,850.00
Certificates or policies terminated by lapse during 1891.....	8	14,520.00

SUPREME COMMANDERY UNITED ORDER OF THE GOLDEN CROSS.

KNOXVILLE, TENN.

Incorporated July 4, 1876. Commenced business July 4, 1876.

FESSENDEN I. DAY, *President.*

W. R. COOPER, *Secretary.*

INCOME.

Membership fees without deductions.....	\$3,831.50	
Annual dues as per contract.....	8,779.04	
Mortuary assessments.....	300,999.57	
Medical examiners' fees paid by applicant.....	1,220.00	
Total paid by members.....		\$315,330.11
Received from all other sources.....		3,314.41
Total income.....		\$318,644.52
Balance on hand December 31, 1890.....		18,010.90
Total net resources.....		\$336,655.42

DISBURSEMENTS.

Losses and claims.....	\$295,736.93
Salaries of officers and clerks.....	5,713.98
Medical examiners' fees paid by the association.....	1,720.00
All other.....	8,245.85
(Total expenses of management.....)	(\$15,679.83.)
Total disbursements.....	\$311,416.76
Balance December 31, 1891.....	\$25,238.66

EXHIBIT OF CERTIFICATES OR POLICIES.

	<i>Number.</i>	<i>Amount.</i>
Certificates or policies in force December 31, 1890..	17,342	\$25,901,000.00
Certificates or policies written during the year.....	3,055	4,650,000.00
Total.....	20,397	\$30,551,000.00
Certificates or policies ceased to be in force.....	1,338	2,569,000.00
Certificates or policies in force Dec. 31, 1891...	19,059	\$27,982,000.00
Losses and claims unpaid December 31, 1890.....	16	\$27,500.00
Losses and claims incurred during the year 1891...	202	318,500.00
Total.....	218	\$346,000.00
Losses and claims paid during 1891.....	198	295,736.93
Losses and claims unpaid December 31, 1891.....	20	\$50,263.07
Certificates or policies terminated by death during 1891.....	202	\$318,500.00
Certificates or policies terminated by lapse during 1891.....	1,136	2,250,500.00

BUSINESS IN NEW HAMPSHIRE.

Certificates or policies in force December 31, 1890..	1,829	\$2,594,000.00
Certificates or policies written during the year.....	134	190,000.00
Total.....	1,963	\$2,784,000.00
Certificates or policies ceased to be in force.....	60	73,000.00
Certificates or policies in force Dec. 31, 1891...	1,903	\$2,711,000.00
Losses and claims unpaid December 31, 1890.....	4	\$8,000.00
Losses and claims incurred during 1891.....	19	26,500.00
Total.....	23	\$34,500.00
Losses and claims paid during 1891.....	22	30,445.73
Losses and claims unpaid December 31, 1891.....	1	\$4,054.27
Certificates or policies terminated by death during 1891.....	19	\$26,500.00
Certificates or policies terminated by lapse during 1891.....	41	46,500.00

SUPREME ASSEMBLY ROYAL SOCIETY OF GOOD FELLOWS.

BOSTON, MASS.

Incorporated February 23, 1882. Commenced business April, 1882.

W. R. SPOONER, *President.*

D. WILSON, *Secretary.*

INCOME.

Membership fees without deductions.....	\$2,687.50	
Annual dues as per contract.....	20,907.30	
Mortuary assessments.....	349,144.02	
Medical examiners' fees paid by applicant.....	1,345.00	
Total paid by members.....		\$374,083.82
Received from all other sources		864.57
Total income.....		\$374,948.39
Balance on hand December 31, 1890		13,926.33
Total net resources.....		\$388,874.72

DISBURSEMENTS.

Losses and claims.....	\$352,878.39
Salaries of officers and clerks	9,978.38
Medical examiners' fees paid by the association.....	1,345.00
Legal fees for protection of W. & O. B. fund.....	1,164.26
All other.....	18,239.65
<i>(Total expenses of management.....\$30,727.29.)</i>	
Total disbursements	\$383,605.68
Balance December 31, 1891	\$5,269.04

EXHIBIT OF CERTIFICATES OR POLICIES.

	<i>Number.</i>	<i>Amount.</i>
Certificates or policies in force December 31, 1890..	13,084	\$33,489,000.00
Certificates or policies written during the year.....	652	1,110,500.00
Total.....	13,736	\$34,599,500.00
Certificates or policies ceased to be in force.....	2,699	6,841,500.00
Certificates or policies in force Dec. 31, 1891...	11,037	\$27,758,000.00
Losses and claims unpaid December 31, 1890	32	\$82,000.00
Losses and claims incurred during the year 1891...	115	293,000.00
Total	147	\$375,000.00
Losses and claims paid during 1891.....	140	352,878.39
Losses and claims unpaid December 31, 1891 ..	7	\$22,121.61
Certificates or policies terminated by death during 1891.....	120	\$304,000.00
Certificates or policies terminated by lapse during 1891.....	2,579	6,537,500.00

BUSINESS IN NEW HAMPSHIRE.

Certificates or policies in force December 31, 1890..	393	\$927,000.00
Certificates or policies written during the year.....	7	11,000.00
Total	400	\$938,000.00
Certificates or policies ceased to be in force.....	67	170,500.00
Certificates or policies in force Dec. 31, 1891...	333	\$767,500.00
Losses and claims unpaid December 31, 1890	2	\$6,000.00
Losses and claims incurred during 1891	1	2,000.00
Total	3	\$8,000.00
Losses and claims paid during 1891.....	3	6,200.00
Certificates or policies terminated by death during 1891.....	1	\$3,000.00
Certificates or policies terminated by lapse during 1891.....	66	167,500.00

SUPREME LODGE KNIGHTS OF HONOR.

ST. LOUIS, MO.

Incorporated June 20, 1884. Commenced business January 1, 1873.

SAMUEL KLOTZ, *President.*B. F. NELSON, *Secretary.*

INCOME.

Membership fees without deductions	\$24,313.15	
Annual dues as per contract	34,637.67	
Mortuary assessments	4,209,046.19	
Total paid by members		\$4,267,997.01
Received from all other sources		10,944.75
Total income		\$4,278,941.76
Balance on hand December 31, 1890		40,186.98
Total net resources		\$4,319,128.74

DISBURSEMENTS.

Losses and claims	\$4,207,500.00
Salaries of officers and clerks	19,954.00
All other	51,619.00
(Total expenses of management	\$71,573.00.)
Total disbursements	\$4,279,073.00
Balance December 31, 1891	\$40,055.74

EXHIBIT OF CERTIFICATES OR POLICIES.

	<i>Number.</i>	<i>Amount.</i>
Certificates or policies in force December 31, 1890	135,212	\$260,338,500.00
Certificates or policies written during the year...	11,282	19,013,500.00
Total	146,494	\$279,352,000.00
Certificates or policies ceased to be in force	13,995	25,957,500.00
Certificates or policies in force Dec. 31, 1891.	132,499	\$253,394,500.00

	<i>Number.</i>	<i>Amount.</i>
Losses and claims unpaid December 31, 1890	287	\$564,500.00
Losses and claims incurred during the year 1891 .	2,081	4,079,000.00
Total	2,368	\$4,643,500.00
Losses and claims paid during 1891	2,142	4,207,500.00
Losses and claims unpaid December 31, 1891 .	226	\$436,000.00
Certificates or policies terminated by death during 1891	2,081	\$4,079,000.00
Certificates or policies terminated by lapse during 1891	11,914	21,878,500.00

BUSINESS IN NEW HAMPSHIRE.

Certificates or policies in force December 31, 1890	797	\$1,560,000.00
Certificates or policies written during the year . .	7	11,500.00
Total	804	\$1,571,500.00
Certificates or policies ceased to be in force	50	99,000.00
Certificates or policies in force Dec. 31, 1891 .	754	\$1,472,500.00
Losses and claims incurred and paid during 1891 .	7	\$14,000.00
Certificates or policies terminated by death during 1891	7	\$14,000.00
Certificates or policies terminated by lapse during 1891	43	85,000.00

SUPREME LODGE KNIGHTS AND LADIES OF HONOR.

INDIANAPOLIS, IND.

Incorporated September 6, 1877. Commenced business September 19, 1878.

L. B. LOCKARD, *President.*

C. W. HARVEY, *Secretary.*

INCOME.

Membership fees without deductions	\$9,425.50	
Annual dues as per contract	22,212.75	
Mortuary assessments	993,773.20	
Total paid by members		\$1,025,411.45
Received from all other sources		5,418.37
Total income		\$1,030,829.82
Balance on hand December 31, 1890		12,545.38
Total net resources		\$1,043,375.20

DISBURSEMENTS.

Losses and claims	\$994,000.00
Salaries of officers and clerks	13,465.00
All other	22,489.43
(Total expenses of management.....)	\$35,954.43.)
Total disbursements	\$1,033,802.26
Balance December 31, 1891	\$9,572.94

EXHIBIT OF CERTIFICATES OR POLICIES.

	<i>Number.</i>	<i>Amount.</i>
Certificates or policies in force December 31, 1890..	58,880	\$72,032,000.00
Certificates or policies written during the year....	8,457	10,334,500.00
Total.....	67,337	\$82,366,500.00
Certificates or policies ceased to be in force.....	5,343	6,429,500.00
Certificates or policies in force Dec. 31, 1891...	61,994	\$75,937,000.00
Losses and claims unpaid December 31, 1890	155	\$199,833.33
Losses and claims incurred during the year 1891 ...	797	1,006,500.00
Total	952	\$1,206,333.33
Losses and claims paid during 1891.....	790	994,000.00
Losses and claims unpaid December 31, 1891 ..	162	\$212,333.33
Certificates or policies terminated by death during 1891.....	794	\$1,001,500.00
Certificates or policies terminated by lapse during 1891.....	4,549	5,428,000.00

BUSINESS IN NEW HAMPSHIRE.

Certificates or policies in force December 31, 1890..	311	\$329,000.00
Certificates or policies written during the year....	2	2,000.00
Total	313	\$331,000.00
Certificates or policies ceased to be in force.....	29	31,000.00
Certificates or policies in force Dec. 31, 1891...	284	\$300,000.00
Losses and claims incurred and paid during 1891 ..	3	\$3,000.00
Certificates or policies terminated by death during 1891.....	2	\$2,000.00
Certificates or policies terminated by lapse during 1891.....	27	29,000.00

SUPREME LODGE KNIGHTS OF PYTHIAS OF THE WORLD. (ENDOWMENT RANK.)

CHICAGO, ILL.

Incorporated October 5, 1875. Commenced business November 1, 1877.

JOHN A. HINSEY, *President.*

W. B. KENNEDY, *Secretary.*

INCOME.

Membership fees without deductions	\$11,148.00	
Mortuary assessments	737.781.20	
Total paid by members		\$748,929.20
Received from all other sources		11,365.23
Total income		\$760,294.43
Balance on hand December 31, 1890		177,358.50
Total net resources		\$937,652.93

DISBURSEMENTS.

Losses and claims	\$732,000.00
Salaries of officers and clerks	9,020.66
All other	24,115.52
<i>(Total expenses of management.....\$33,136.18.)</i>	
Total disbursements	\$765,136.18
Balance December 31, 1891	\$172,516.75

EXHIBIT OF CERTIFICATES OR POLICIES.

	<i>Number.</i>	<i>Amount.</i>
Certificates or policies in force December 31, 1890..	23,501	\$50,270,385.00
Certificates or policies written during the year	5,236	11,263,000.00
Total	28,737	\$61,533,385.00
Certificates or policies ceased to be in force	1,468	2,900,385.00
Certificates or policies in force Dec. 31, 1891...	27,269	\$58,633,000.00

	<i>Number.</i>	<i>Amount.</i>
Losses and claims unpaid December 31, 1890	45	\$106,000.00
Losses and claims incurred during the year 1891 . . .	368	811,000.00
Total	413	\$917,000.00
Losses and claims paid during 1891	334	738,000.00
Losses and claims unpaid December 31, 1891 . .	79	\$179,000.00
Certificates or policies terminated by death during 1891	368	\$811,000.00
Certificates or policies terminated by lapse during 1891	1,100	2,089,385.00

BUSINESS IN NEW HAMPSHIRE.

Certificates or policies in force December 31, 1890 . .	234	\$446,000.00
Certificates or policies written during the year	1	1,000.00
Total	235	\$447,000.00
Certificates or policies ceased to be in force	5	6,000.00
Certificates or policies in force Dec. 31, 1891 . . .	230	\$441,000.00
Losses and claims incurred during 1891	5	\$6,000.00
Losses and claims paid during 1891	2	2,000.00
Losses and claims unpaid December 31, 1891 . .	3	\$1,000.00
Certificates or policies terminated by death during 1891	5	\$6,000.00

LOCOMOTIVE ENGINEERS' MUTUAL INSURANCE ASSOCIATION.

CLEVELAND, OHIO.

Commenced business, December 3, 1867.

P. M. ARTHUR, *President.*

T. S. INGRAHAM, *Secretary.*

INCOME.

Membership fees without deduction	\$2,312.00	
Mortuary assessments.....	415,000.00	
Total income.....		\$417,312.00
Balance on hand December 31, 1890		1,179.68
Total net resources.....		\$418,491.68

DISBURSEMENTS.

Losses and claims.....	\$405,000.00
All other.....	1,450.70
(Total expenses of management..... \$1,450.70.)	
Total disbursements	\$406,450.70
Balance December 31, 1891	\$12,041.18

EXHIBIT OF CERTIFICATES OR POLICIES.

	<i>Number.</i>	<i>Amount.</i>
Certificates or policies in force December 31, 1890..	9,262	.....
Certificates or policies written during the year.....	3,517	.....
Total.....	12,779	.....
Certificates or policies ceased to be in force.....	698	.....
Certificates or policies in force Dec. 31, 1891...	12,081	.....
Losses and claims incurred during the year 1891...	135	\$405,000.00

	<i>Number.</i>	<i>Amount.</i>
Certificates or policies terminated by death during 1891.....	135	.....
Certificates or policies terminated by lapse during 1891.....	563	.....

BUSINESS IN NEW HAMPSHIRE.

Certificates or policies in force December 31, 1890..	13	\$21,000.00
Certificates or policies written during the year	5	7,500.00
Certificates or policies in force Dec. 31, 1891...	18	\$28,500.00
Losses and claims incurred and paid during 1891...	1	\$1,500.00

MERRIMACK COUNTY ODD FELLOWS MUTUAL
RELIEF ASSOCIATION.

Commenced business March 4, 1871.

HORACE A. BROWN, *President.*JOHN W. BOURLET, *Secretary.*

Principal office, Concord.

INCOME.

Membership fees without deductions	\$184.00
Mortuary assessments.....	23,681.90
Total paid by members.....	\$23,865.90
Received from all other sources.....	1,481.31
Total income.....	\$25,347.21
Balance on hand December 31, 1890	10,402.79
Total net resources.....	\$35,750.00

DISBURSEMENTS.

Losses and claims	\$22,000.00
Salaries of officers	720.00
Deposited in guaranty fund	1,000.00
All other	561.41
<i>(Total expenses of management.....\$1,281.41.)</i>	
Total disbursements	<u>\$24,281.41</u>
Balance December 31, 1891.....	<u>\$11,468.59</u>

BUSINESS IN NEW HAMPSHIRE.

	<i>Number.</i>	<i>Amount.</i>
Certificates or policies in force December 31, 1890..	1,580	.....
Certificates or policies written during the year....	46	.....
Total.....	<u>1,626</u>	.....
Certificates or policies ceased to be in force.....	49	.....
Certificates or policies in force Dec. 31, 1891...	<u>1,577</u>	.....
Losses and claims unpaid December 31, 1890	2	\$2,000.00
Losses and claims incurred during 1891.....	21	21,000.00
Total.....	<u>23</u>	<u>\$23,000.00</u>
Losses and claims paid during 1891.....	22	22,000.00
Losses and claims unpaid Dec. 31, 1891.....	<u>1</u>	<u>\$1,000.00</u>
Certificates or policies terminated by death during 1891.....	22	\$22,000.00
Certificates or policies terminated by lapse during 1891.....	27	.....

NOTE. No business transacted outside the State.

NEW ENGLAND ORDER OF PROTECTION.

BOSTON, MASS.

Incorporated November 12, 1887. Commenced business November 17, 1887.

JOHN J. WHIPPLE, *President.*GRANVILLE CASH, *Secretary.*

INCOME.

Membership fees without deductions.....	\$7,507.00	
Annual dues as per contract.....	33,111.13	
Mortuary assessments.....	126,636.31	
Medical examiners' fees paid by applicant.....	2,569.50	
Total paid by members.....		\$169,823.94
Received from all other sources		3,975.59
Total income.....		\$173,799.53
Balance on hand December 31, 1890		44,433.39
Total net resources.....		\$218,232.92

DISBURSEMENTS.

Losses and claims.....	\$124,000.00
Salaries and commissions to agents.....	3,818.37
Salaries of officers and clerks	4,374.00
Medical examiners' fees paid by the association.....	2,569.50
Rent and advertising.....	1,528.19
All other.....	2,669.05
(Total expenses of management	\$14,959.11.)
Total disbursements	\$138,959.11
Balance December 31, 1891	\$79,273.81

EXHIBIT OF CERTIFICATES OR POLICIES.

	<i>Number.</i>	<i>Amount.</i>
Certificates or policies in force December 31, 1890..	8,878	\$16,937,000.00
Certificates or policies written during the year.....	1,935	3,506,000.00
Total.....	10,813	\$20,443,000.00
Certificates or policies ceased to be in force.....	760	1,352,000.00
Certificates or policies in force Dec. 31, 1891...	10,053	\$19,091,000.00
Losses and claims unpaid December 31, 1890	4	\$8,000.00
Losses and claims incurred during the year 1891...	58	124,000.00
Total.....	62	\$132,000.00
Losses and claims paid during 1891.....	58	124,000.00
Losses and claims unpaid December 31, 1891 ..	4	\$8,000.00
Certificates or policies terminated by death during 1891.....	58	\$124,000.00
Certificates or policies terminated by lapse during 1891.....	698	1,220,000.00

BUSINESS IN NEW HAMPSHIRE.

Certificates or policies in force December 31, 1890..	337	\$504,000.00
Certificates or policies written during the year.....	20	41,000.00
Total.....	357	\$545,000.00
Certificates or policies ceased to be in force.....	17	24,000.00
Certificates or policies in force Dec. 31, 1891...	340	\$521,000.00
Losses and claims unpaid December 31, 1890.....	1	\$1,000.00
Losses and claims incurred during 1891.....	1	3,000.00
Total.....	2	\$4,000.00
Losses and claims paid during 1891.....	1	3,000.00
Losses and claims unpaid December 31, 1891 ..	1	\$1,000.00
Certificates or policies terminated by death during 1891.....	2	\$4,000.00
Certificates or policies terminated by lapse during 1891.....	15	20,000.00

NEW HAMPSHIRE MASONIC MUTUAL RELIEF ASSOCIATION.

Commenced business, 1873.

LEVI G. HILL, *President.*

J. T. S. LIBBEY, *Secretary.*

Principal office, Dover.

INCOME.

Annual dues as per contract.....	\$585.00	
Mortuary assessments	6.897.84	
Total paid by members.....		\$7,482.84
Received from all other sources.....		495.41
Total income.....		\$7,978.25
Balance on hand December 31, 1890.....		270.47
Total net resources.....		\$8,248.72

DISBURSEMENTS.

Losses and claims.....	\$7,883.62
Salaries of officers and clerks	130.00
All other.....	182.68
<i>(Total expenses of management.....\$312.68.)</i>	
Total disbursements	\$8,196.30
Balance December 31, 1891	\$52.42

BUSINESS IN NEW HAMPSHIRE.

	<i>Number.</i>	<i>Amount.</i>
Certificates or policies in force December 31, 1890..	400	.....
Certificates or policies written during the year.....	...	.....
Total	400	.....
Certificates or policies ceased to be in force.....	260	.....
Certificates or policies in force Dec. 31, 1891...	140	.....

	<i>Number.</i>	<i>Amount.</i>
Losses and claims paid during 1891.....	15	\$7,883.62
Losses and claims unpaid December 31, 1891	6	.....
Certificates or policies terminated by death during 1891.....	21	.....
Certificates or policies terminated by lapse during 1891.....	239	.....

NORTHERN MUTUAL RELIEF ASSOCIATION.

BOSTON, MASS.

Incorporated September 19, 1833. Commenced business September 22, 1833.

A. L. BARBOUR, *President.*

WALTER WRIGHT, *Secretary.*

INCOME.

Membership fees without deductions.....	\$128.00
Annual dues as per contract.....	1,774.50
Mortuary assessments.....	39,872.81
Total paid by members.....	\$41,775.31
Received from all other sources.....	981.48
Total income.....	\$42,756.79
Balance on hand December 31, 1890.....	713.45
Total net resources	\$43,470.24

DISBURSEMENTS.

Losses and claims.....	\$36,587.50
Salaries of officers and clerks	1,150.00
All other.....	3,843.85
(Total expenses of management.....)	(\$4,993.85.)
Total disbursements.....	\$41,581.35
Balance December 31, 1891.....	\$1,888.89

EXHIBIT OF CERTIFICATES OR POLICIES.

	<i>Number.</i>	<i>Amount.</i>
Certificates or policies in force December 31, 1890..	1,841	\$3,060,807.50
Certificates or policies written during the year.....	120	188,500.00
Total	1,961	\$3,249,307.50
Certificates or policies ceased to be in force.....	134	239,415.00
Certificates or policies in force Dec. 31, 1891...	1,827	\$3,009,892.50
Losses and claims unpaid December 31, 1890	2	\$3,900.00
Losses and claims incurred during the year 1891...	24	35,185.00
Total	26	\$39,085.00
Losses and claims paid during 1891.....	22	31,085.00
Losses and claims unpaid December 31, 1891...	4	\$8,000.00
Certificates or policies terminated by death during 1891.....	24	\$35,185.00
Certificates or policies terminated by lapse during 1891.....	110	204,230.00

BUSINESS IN NEW HAMPSHIRE.

Certificates or policies in force December 31, 1890..	261	\$460,500.00
Certificates or policies written during the year.....	1	2,000.00
Total	262	\$462,500.00
Certificates or policies ceased to be in force.....	14	27,500.00
Certificates or policies in force Dec. 31, 1891...	248	\$435,000.00
Losses and claims unpaid December 31, 1890	1	\$2,000.00
Losses and claims incurred during 1891	4	6,312.50
Total.....	5	\$8,312.50
Losses and claims paid during 1891.....	4	6,312.50
Losses and claims unpaid December 31, 1891 ..	1	\$2,000.00
Certificates or policies terminated by death during 1891.....	4	\$6,312.50
Certificates or policies terminated by lapse during 1891.....	10	21,000.00

UNITED ORDER OF THE PILGRIM FATHERS.

LAWRENCE, MASS.

Incorporated March 15, 1879. Commenced business March 15, 1879.

MOSES P. BROWN, *President*.JAMES E. SHEPARD, *Secretary*.

INCOME.

Annual dues as per contract.....	\$9,469.72	
Mortuary assessments.....	177,932.11	
Medical examiners' fees paid by applicant.....	<u>1,650.00</u>	
Total paid by members.....		\$189,051.83
Received from all other sources.....		<u>2,160.85</u>
Total income.....		\$191,212.68
Balance on hand December 31, 1890.....		<u>9,078.14</u>
Total net resources.....		<u>\$200,290.82</u>

DISBURSEMENTS.

Losses and claims.....	\$177,000.00
Salaries of officers.....	2,866.64
Salaries and other compensation of office employees.....	929.50
Medical examiners' fees paid by the association.....	1,650.00
Rent.....	507.50
Advertising and printing.....	1,152.90
All other.....	5,179.09
(Total expenses of management.....)	<u>\$12,285.63.)</u>
Total disbursements.....	<u>\$189,285.63</u>
Balance December 31, 1891.....	<u><u>\$11,005.19</u></u>

EXHIBIT OF CERTIFICATES OR POLICIES.

	<i>Number.</i>	<i>Amount.</i>
Certificates or policies in force December 31, 1890..	12,408	\$21,757,000.00
Certificates or policies written during the year.....	1,320	2,310,000.00
Total.....	13,728	\$24,067,000.00
Certificates or policies ceased to be in force.....	417	729,750.00
Certificates or policies in force Dec. 31, 1891...	13,311	\$23,337,250.00
Losses and claims unpaid December 31, 1890	19	\$35,000.00
Losses and claims incurred during the year 1891....	107	189,000.00
Total	126	\$224,000.00
Losses and claims paid during 1891.....	101	177,000.00
Losses and claims unpaid December 31, 1891 ..	25	\$47,000.00
Certificates or policies terminated by death during 1891.....	107	\$185,000.00
Certificates or policies terminated by lapse during 1891.....	299	523,250.00

BUSINESS IN NEW HAMPSHIRE.

Certificates or policies in force December 31, 1890..	1,779	\$3,113,250.00
Certificates or policies written during the year.....	105	183,750.00
Total.....	1,884	\$3,297,000.00
Certificates or policies ceased to be in force.....	68	119,000.00
Certificates or policies in force Dec. 31, 1891. .	1,816	\$3,178,000.00
Losses and claims unpaid December 31, 1890	4	\$7,000.00
Losses and claims incurred during 1891.....	18	33,000.00
Total	22	\$40,000.00
Losses and claims paid during 1891.....	15	27,000.00
Losses and claims unpaid December 31, 1891 .	7	\$13,000.00

SUPREME COUNCIL OF THE ROYAL ARCANUM.

BOSTON, MASS.

Incorporated November 5, 1877. Commenced business June 23, 1877.

H. H. C. MILLER, *President*.W. O. ROBSON, *Secretary*.

INCOME.

Membership fees without deductions.....	\$33,964.00
Annual dues as per contract.....	39,705.57
Mortuary assessments.....	3,129,419.57
Total paid by members.....	\$3,203,089.14
Received from all other sources.....	22,943.05
Total income.....	\$3,226,032.19
Balance on hand December 31, 1890	275,763.47
Total net resources	\$3,501,795.66

DISBURSEMENTS.

Losses and claims.....	\$3,096,250.00
Salaries of officers and clerks.....	33,536.96
Rent	2,785.92
Real estate and building.....	26,385.08
All other.....	35,794.07
(Total expenses of management.....	\$72,116.95.)
Total disbursements	\$3,194,752.03
Balance December 31, 1891	\$307,043.63

EXHIBIT OF CERTIFICATES OR POLICIES.

	<i>Number.</i>	<i>Amount.</i>
Certificates or policies in force December 31, 1890	111,366	\$327,204,000.00
Certificates or policies written during the year...	17,089	49,260,000.00
Total.....	128,455	\$376,464,000.00
Certificates or policies ceased to be in force.....	3,689	10,686,000.00
Certificates or policies in force Dec. 31, 1891.	124,766	\$365,778,000.00
Losses and claims unpaid December 31, 1890	28	\$85,500.00
Losses and claims incurred during the year 1891 .	1,048	3,097,500.00
Total.....	1,076	\$3,183,000.00
Losses and claims paid during 1891.....	1,048	3,102,250.00
Losses and claims unpaid December 31, 1891	28	\$80,750.00
Certificates or policies terminated by death during 1891.....	1,009	\$2,979,000.00
Certificates or policies terminated by lapse during 1891.....	2,680	7,707,000.00

BUSINESS IN NEW HAMPSHIRE.

Certificates or policies in force December 31, 1890	418	\$1,218,000.00
Certificates or policies written during the year...	15	45,000.00
Total.....	433	\$1,263,000.00
Certificates or policies ceased to be in force.....	11	33,000.00
Certificates or policies in force Dec. 31, 1891.	422	\$1,230,000.00
Losses and claims incurred and paid during 1891.	3	\$9,000.00
Certificates or policies terminated by death during 1891.....	3	\$9,000.00
Certificates or policies terminated by lapse during 1891.....	8	24,000.00

SUPREME COUNCIL ROYAL TEMPLARS OF TEMPERANCE.

BUFFALO, N. Y.

Incorporated June 26, 1880. Commenced business February 3, 1877.

R. D. MUNGER, *President.*

SAMUEL NELSON, *Secretary.*

INCOME.

Annual dues as per contract.....	\$13,271.53	
Mortuary assessments.....	329,586.62	
Medical examiners' fees paid by applicant.....	708.13	
Total paid by members.....		\$343,566.28
Received from all other sources.....		2,340.77
Total income.....		\$345,907.05
Balance on hand December 31, 1890.....		5,930.42
Total net resources.....		\$351,837.47

DISBURSEMENTS.

Losses and claims.....	\$330,775.00
Salaries and other compensation of office employees.....	5,287.95
Medical examiners' fees paid by the association.....	626.58
All other.....	6,281.11
(Total expenses of management.....)	(\$12,195.64.)
Total disbursements.....	\$342,970.64
Balance December 31, 1891.....	\$8,886.83

EXHIBIT OF CERTIFICATES OR POLICIES.

	<i>Number.</i>	<i>Amount.</i>
Certificates or policies in force December 31, 1890..	15,133	\$21,936,000.00
Certificates or policies written during the year.....	776	887,500.00
Total.....	15,909	\$22,823,500.00
Certificates or policies ceased to be in force.....	2,211	3,060,500.00
Certificates or policies in force Dec. 31, 1891...	13,698	\$19,763,000.00
Losses and claims unpaid December 31, 1890.....	14	\$20,025.00
Losses and claims incurred during the year 1891...	201	315,000.00
Total.....	215	\$335,025.00
Losses and claims paid during 1891.....	201	308,425.00
Losses and claims unpaid December 31, 1891 ..	14	\$26,600.00
Certificates or policies terminated by death during 1891.....	201	\$315,000.00
Certificates or policies terminated by lapse during 1891.....	2,010	2,745,000.00

BUSINESS IN NEW HAMPSHIRE.

Certificates or policies in force December 31, 1890..	265	\$357,000.00
Certificates or policies written during the year.....	.....	.....
Total.....	265	\$357,000.00
Certificates or policies ceased to be in force.....	62	87,000.00
Certificates or policies in force Dec. 31, 1891...	203	\$270,000.00
Losses and claims incurred and paid during 1891 .	1	\$1,000.00
Certificates or policies terminated by death during 1891.....	1	\$1,000.00

IMPERIAL COUNCIL ORDER OF UNITED FRIENDS.

POUGHKEEPSIE, N. Y.

Incorporated December 2, 1881. Commenced business December 2, 1881.

THOMAS S. STOUT, *President.*

O. M. SHEDD, *Secretary.*

INCOME.

Annual dues as per contract.....	\$4,642.53	
Mortuary assessments.....	498,759.20	
Total paid by members.....		\$503,401.73
Received from all other sources		3,674.96
Total income.....		\$507,076.69
Balance on hand December 31, 1890.		7,616.91
Total net resources.....		\$514,693.60

DISBURSEMENTS.

Losses and claims.....	\$498,225.00
Salaries of officers and clerks	7,891.20
All other.....	4,902.44
(Total expenses of management.....)	\$12,793.64.)
Total disbursements	\$511,018.64
Balance December 31, 1891	\$3,674.96

EXHIBIT OF CERTIFICATES OR POLICIES.

	<i>Number.</i>	<i>Amount.</i>
Certificates or policies in force December 31, 1890 . .	22,343	\$39,568,000.00
Certificates or policies written during the year	2,067	2,746,000.00
Total	24,410	\$42,314,000.00
Certificates or policies ceased to be in force	3,281	4,522,000.00
Certificates or policies in force Dec. 31, 1891 . .	21,129	\$37,792,000.00
Losses and claims unpaid December 31, 1890	27	\$40,000.00
Losses and claims incurred during the year 1891 . .	292	524,225.00
Total	319	\$564,225.00
Losses and claims paid during 1891	272	470,225.00
Losses and claims unpaid December 31, 1891 . .	47	\$94,000.00
Certificates or policies terminated by death during 1891	292	\$524,225.00
Certificates or policies terminated by lapse during 1891	2,999	3,997,775.00

BUSINESS IN NEW HAMPSHIRE.

Certificates or policies in force Dec. 31, 1891	93	\$175,000.00
Losses and claims paid during 1891	1	\$1,000.00
Certificates or policies terminated by death during 1891	1	\$1,000.00
Certificates or policies terminated by lapse during 1891	10	26,000.00

GRAND LODGE ANCIENT ORDER OF UNITED WORKMEN.

BOSTON, MASS.

Incorporated February 9, 1883. Commenced business February 25, 1879.

JOHN C. BICKFORD, *President.*

HUGH DOHERTY, *Secretary.*

INCOME.

Mortuary assessments	\$291,330.00
Received from all other sources	29,140.54
Total income	<u>\$320,470.54</u>
Balance on hand December 31, 1890	5,470.82
Total net resources	<u>\$325,941.36</u>

DISBURSEMENTS.

Losses and claims	\$285,496.00
Salaries of officers and clerks	6,017.00
All other	15,670.84
<i>(Total expenses of management.....\$21,687.84.)</i>	
Total disbursements	<u>\$307,183.84</u>
Balance December 31, 1891	<u>\$18,757.52</u>

EXHIBIT OF CERTIFICATES OR POLICIES.

	<i>Number.</i>	<i>Amount.</i>
Certificates or policies in force December 31, 1890..	20,510	\$41,020,000.00
Certificates or policies written during the year....	6,326	12,652,000.00
Total	<u>26,836</u>	<u>\$53,672,000.00</u>
Certificates or policies ceased to be in force	440	880,000.00
Certificates or policies in force Dec. 31, 1891...	<u>26,396</u>	<u>\$52,792,000.00</u>

	<i>Number.</i>	<i>Amount.</i>
Losses and claims unpaid December 31, 1890	7	\$14,000.00
Losses and claims incurred during the year 1891 . . .	132	264,000.00
Total	139	\$278,000.00
Losses and claims paid during 1891	125	250,000.00
Losses and claims unpaid December 31, 1891 . .	14	\$28,000.00
Certificates or policies terminated by death during 1891	132	\$264,000.00
Certificates or policies terminated by lapse during 1891	308	616,000.00

BUSINESS IN NEW HAMPSHIRE.

Certificates or policies in force December 31, 1890 . .	968	\$1,936,000.00
Certificates or policies written during the year	210	420,000.00
Total	1,178	\$2,356,000.00
Certificates or policies ceased to be in force	30	60,000.00
Certificates or policies in force Dec. 31, 1891 . .	1,148	\$2,296,000.00
Losses and claims unpaid December 31, 1890	1	\$2,000.00
Losses and claims incurred during 1891	7	14,000.00
Total	8	\$16,000.00
Losses and claims paid during 1891	8	16,000.00
Certificates or policies terminated by death during 1891	7	\$14,000.00
Certificates or policies terminated by lapse during 1891	23	46,000.00

DIRECTORY

OF

AGENTS OF HOME COMPANIES.

AGENTS OF HOME COMPANIES.

ÆTNA MUTUAL FIRE INSURANCE COMPANY.

Name.	Residence.	Name.	Residence.
Morrill & Danforth,	Concord.	McKean & Andrews,	Nashua.
G. H. Aldrich & Son,	Keene.	C. M. deRochemont,	Portsmouth.
G. C. Gordon,	Salem.	S. Richardson,	Claremont.
Crawford, Tolles & Co.,	Dover.	J. H. Beacham & Son,	Farmington.
D. M. White,	Peterborough.	A. J. Barrett,	Littleton.
F. W. Cheney,	Newport.	S. S. Jewett,	Laconia.

AMERICAN MANUFACTURERS' MUTUAL INSURANCE COMPANY.

Morrill & Danforth,	Concord.	Crawford, Tolles, & Co.,	Great Falls.
G. H. Aldrich & Son,	Keene.	S. S. Jewett,	Laconia.
A. J. Barrett,	Littleton.		
McKean & Andrews,	Nashua.		

CAPITAL FIRE INSURANCE COMPANY.

A. R. Evans,	Gorham.	A. W. Leighton,	Ossipee.
B. H. Corning,	Littleton.	Dearborn & Chase,	Bristol.
H. H. Holt,	Lyme.	Chester Abbott,	Woodsville.
H. W. Bond,	Charlestown.	J. H. Ballard,	Concord.
N. A. Frost,	Hanover.	R. S. Perkins,	Tilton.
F. W. Cheney,	Newport.	L. H. Eastman,	Conway.
J. A. Fuller,	Contoocook.	B. F. Heath,	Warner.
D. H. Sawyer,	Keene.	John G. Lane,	Manchester.
S. W. Rollins,	Meredith.	C. N. White,	Whitefield.
C. O. Eastman,	Claremont.	Dewey, Peck & Day,	Lebanon.
Crawford, Tolles & Co.,	Great Falls.	Copp & Tuck,	Nashua.
Leach & Barnard,	Franklin.	Melcher & Prescott,	Laconia.
R. B. Hatch,	Peterborough.	F. S. Pierce,	East Jaffrey.
H. W. Brigham,	Winchester.	C. F. Parker,	Wolfeborough.
		G. W. Wiggin,	Exeter.

J. P. Huckins,	Plymouth.	Samuel Dodge,	Portsmouth.
W. M. Knowlton,	Milford.	J. H. Dudley,	Colebrook.
Jackman & Lang,	Concord.	Timothy Murray,	Newmarket.
G. F. Bales,	Wilton.	Gage, Buxton & Co.,	Penacook.
F. M. Hughes,	Ashland.	G. M. Stevens & Son,	Lancaster.
John Dowst,	Manchester.	Bartlett & Shepard,	Derry.
W. H. Weston,	Lisbon.	C. R. Jameson,	Antrim.
J. K. Lund,	Bradford.	C. F. Marden,	New Boston.
Oscar Foss,	Cen. Barnstead.	George Woodward,	New London.
J. F. Smith,	Salem.	S. W. Holman,	Hillsboro' Br.

CHESHIRE COUNTY MUTUAL FIRE INSURANCE COMPANY.

George E. Bales,	Wilton.	J. G. Bellows,	Walpole.
Willard Bill, Jr.,	Westmoreland.	A. J. Blake,	Fitzwilliam.
E. Boyden,	Marlborough.	Pike & Bean,	Franklin.
M. R. Buxton,	Nashua.	G. M. Stevens & Son,	Lancaster.
F. W. Cheney,	Newport.	Crawford, Tolles &	
B. H. Corning,	Littleton.	Co.,	Great Falls.
C. O. Eastman,	Claremont.	J. N. Davis,	Acworth.
J. C. Farwell,	Chesterfield.	A. Elliott & Co.,	Manchester.
G. W. Gleason,	Dublin.	E. M. Forbes,	Winchester.
S. W. Hurd,	Washington.	G. W. Hamlin,	Charlestown.
J. Q. Jones,	Marlow.	Jackman & Lang,	Concord.
J. K. Lund,	Bradford.	Kidder & Whitney,	Milford.
A. S. Parshley,	Rochester.	T. E. Prescott,	Laconia.
Pike & Cheney,	Lebanon.	R. S. Perkins,	Tilton.
H. A. Redfield,	Dover.	F. W. Putnam,	Charlestown.
Aaron Smith,	Harrisville.	T. W. Saben,	Hinsdale.
T. Tufts,	Alstead.	G. W. Stearns,	Rindge.
D. M. White,	Peterborough.	B. K. Webber,	Hillsborough.
L. Wellington,	Keene.	C. H. Whitney,	Keene.
I. A. Loveland,	Gilsum.	Leach & Barnard,	Franklin.

CONCORD MUTUAL FIRE INSURANCE COMPANY.

C. R. Jameson,	Antrim.	H. S. Osgood,	Claremont.
Eastman & Merrill,	Concord.	C. A. Tufts,	Dover.
L. H. Eastman,	Conway.	Leach & Barnard,	Franklin.
C. B. Perry,	Fitzwilliam.	Crawford, Tolles &	
A. R. Evans,	Gorham.	Co.,	Great Falls.
N. A. Frost,	Hanover.	G. H. Aldrich & Son,	Keene.
Melcher & Prescott,	Laconia.	G. M. Stevens & Son,	Lancaster.
A. J. Barrett,	Littleton.	John F. Chase,	Manchester.

M. R. Buxton,	Nashua.	Timothy Murray,	Newmarket.
F. W. Cheney,	Newport.	H. N. Gould,	Newton.
D. M. White,	Peterborough.	Burleigh & Adams,	Plymouth.
A. S. Parshley,	Rochester.	C. W. Cummings,	Warren.
Dearborn & Chase,	Bristol.		

FIRE UNDERWRITERS ASSOCIATION.

C. F. Davis,	Bradford.	Dearborn & Chase,	Bristol.
C. O. Eastman,	Claremont.	T. F. Johnson,	Colebrook.
Jackman & Lang,	Concord.	J. H. Ballard,	Concord.
L. H. Eastman,	Conway.	J. A. Fuller,	Contoocook.
Crawford, Tolles & Co.,	Great Falls.	S. D. Downes,	Francestown.
Leach & Barnard,	Franklin.	A. R. Evans,	Gorham.
N. A. Frost,	Hanover.	W. O. Folsom,	Henniker.
D. H. Sawyer,	Keene.	Melcher & Prescott,	Laconia.
G. M. Stevens & Son,	Lancaster.	W. H. Weston,	Lisbon.
B. H. Corning,	Littleton.	J. G. Lane,	Manchester.
C. W. Neal,	Meredith.	W. M. Knowlton,	Milford.
Copp & Tuck,	Nashua.	F. W. Cheney,	Newport.
R. B. Hatch,	Peterborough.	J. P. Huckins,	Plymouth.
C. M. deRochemont,	Portsmouth.	A. S. Parshley,	Rochester.
R. S. Perkins,	Tilton.	A. A. Ramsey,	Wilton.
C. F. Parker,	Wolfeborough.	Chester Abbott,	Woodsville.

GRANITE STATE FIRE INSURANCE COMPANY.

E. M. Smith,	Alstead.	J. F. Osgood,	Amherst.
G. W. Stone,	Andover.	C. R. Jameson,	Antrim.
F. M. Hughes,	Ashland.	Dearborn & Chase,	Bristol.
J. K. Lund,	Bradford.	C. O. Eastman,	Claremont.
H. W. Bond,	Charlestown.	Morrill & Danforth,	Concord.
J. H. Dudley,	Colebrook.	W. H. Sisson,	Cornish Flat.
L. H. Eastman,	Conway.	Bartlett & Shepard,	Derry.
J. C. Webster,	Danbury.	G. B. Prescott,	Dover.
G. W. Gleason,	Dublin.	F. D. Currier,	East Canaan.
F. S. Pierce,	East Jaffrey.	F. T. Currier,	Enfield.
A. D. Brown,	Epping.	E. A. Shute,	Exeter.
Leach & Barnard,	Franklin.	G. W. Cummings,	Francestown.
Crawford, Tolles & Co.,	Farmington.	A. R. Evans,	Gorham.
H. J. Taft,	Greenville.	N. A. Frost,	Hanover.
W. F. Westgate,	Haverhill.	D. S. Carr,	Henniker.
		E. J. Temple,	Hinsdale.

S. W. Holman,	Hillsborough.	H. C. Aldrich,	Keene.
W. O. Folsom,	Henniker.	G. M. Stevens & Son,	Lancaster.
Melcher & Prescott,	Laconia.	A. A. Woolson,	Lisbon.
Dewey, Peck & Day,	Lebanon.	B. H. Corning,	Littleton.
A. J. Barrett,	Littleton.	C. W. Neal,	Meredith.
H. H. Holt,	Lyme.	C. M. Edgerly,	Manchester.
S. W. Rollins,	Meredith.	R. M. Wallace,	Milford.
A. Elliott & Co.,	Manchester.	McKean & Andrews,	Nashua.
J. E. French,	Moultonboro'.	F. W. Preston,	New Ipswich.
C. H. Haley,	Newmarket.	E. P. Fox,	New Boston.
E. C. Derby,	New London.	H. N. Gould,	Newton.
F. W. Cheney,	Newport.	F. G. Clarke,	Peterborough.
Gage, Buxton & Co.,	Penacook.	Burleigh & Adams,	Plymouth.
D. M. White,	Peterborough.	A. S. Parshley,	Rochester.
George S. Butler,	Pelham.	J. G. Bartlett,	Suncook.
J. H. Wilkinson,	S. Newmarket.	A. T. Cass,	Tilton.
G. C. Gordon,	Salem.	J. H. Beacham & Son,	Wolfeborough.
Mrs. E. A. Perkins,	Tilton.	Beacham & Foote,	Wolfeboro' Jct.
A. P. Davis,	Warner.	Henry Abbott,	Winchester.
Chester Abbott,	Woodsville.	John Sise,	Portsmouth.
John Pender,	Portsmouth.	C. M. deRochemont,	Portsmouth.
W. N. Ilsley,	Portsmouth.	W. H. Belknap,	Exeter.
Eastman & Merrill,	Concord.	W. P. Whitecher,	Lisbon.
J. Howard Wight,	Berlin Falls.		

HOME MANUFACTURERS & TRADERS' MUTUAL INSURANCE COMPANY.

Morrill & Danforth,	Concord.	McKean & Andrews,	Nashua.
G. H. Aldrich & Son,	Keene.	J. H. Beacham & Son,	Wolfeborough.
J. H. Dudley,	Colebrook.	L. H. Eastman,	Conway.
G. C. Gordon,	Salem.	H. S. Osgood,	Claremont.
F. H. Rollins,	Plymouth.	G. M. Stevens & Son,	Lancaster.
D. M. White,	Peterborough.	F. S. Pierce,	East Jaffrey.
Crawford, Tolles &		J. P. Morse,	Portsmouth.
Co.,	Great Falls.	F. W. Cheney,	Newport.
S. S. Jewett,	Laconia.		

MANUFACTURERS & MERCHANTS' MUTUAL INSURANCE COMPANY.

Leach & Barnard,	Franklin.	G. W. Stone,	Andover.
H. A. Redfield,	Dover.	J. H. Wight,	Berlin Falls.
Crawford, Tolles &		G. W. Wiggin,	Exeter.
Co.,	Great Falls.	J. H. Ballard,	Concord.
G. H. Aldrich & Son,	Keene.	G. M. Stevens & Son,	Lancaster.

C. M. Edgerly,	Manchester.	Copp & Tuck,	Nashua.
L. H. Eastman,	Conway.	Dewey, Peck & Day,	Lebanon.
C. B. Perry,	Fitzwilliam.	F. G. Clarke,	Peterborough.
C. O. Eastman,	Claremont.	J. H. Dudley,	Colebrook.
F. W. Cheney,	Newport.	Melcher & Prescott,	Laconia.
Burleigh & Adams,	Plymouth.	Dearborn & Chase,	Bristol.
C. F. Parker,	Wolfeborough.	John Pender,	Portsmouth.
Timothy Murray,	Newmarket.	S. W. Holman,	Hillsborough.
F. S. Pierce,	East Jaffrey.	F. D. Currier,	Canaan.
B. H. Corning,	Littleton.	W. M. Knowlton,	Milford.
Jackman & Lang,	Concord.	N. A. Frost,	Hanover.
Chester Abbott,	Woodsville.	A. A. Ramsey,	Wilton.
C. H. Pitman,	Farmington.	Gage, Buxton & Co.,	Penacook.
F. M. Hughes,	Ashland.	J. G. Lane,	Manchester.
T. W. Saben,	Hinsdale.	W. H. Sisson,	Cornish Flat.
Bartlett & Shepard,	Derry.	W. H. Weston,	Lisbon.
H. N. Gould,	Newton.	H. W. Brigham,	Winchester.
J. F. Smith,	Salem.	J. A. Fuller,	Contoocook.
Oscar Foss,	Cent. Barnstead.	E. W. Baker,	Antrim.
J. G. Bellows,	Walpole.	C. N. White,	Whitefield.

NEW HAMPSHIRE FIRE INSURANCE COMPANY.

E. W. Baker,	Antrim.	W. B. Rotch,	Amherst.
J. K. Lund,	Bradford.	Dearborn & Chase,	Bristol.
R. N. Chamberlain,	Berlin Falls.	E. G. Flanders,	Brentwood.
J. A. Fuller,	Contoocook.	Eastman & Merrill,	Concord.
H. W. Bond,	Charlestown.	C. O. Eastman,	Claremont.
D. H. Wendell,	Dover.	J. H. Dudley,	Colebrook.
E. B. Huse,	Enfield.	Bartlett & Shepard,	Derry.
F. S. Pierce,	East Jaffrey.	G. W. Wiggins,	Exeter.
J. H. Beacham & Son,	Wolfeborough.	S. D. Downes,	Francestown.
W. D. Knapp,	Great Falls.	E. G. Leach,	Franklin.
A. R. Evans,	Gorham.	Orrin Folsom,	Gilmanton.
J. C. Campbell,	Hillsborough.	H. J. Taft,	Greenville.
W. F. Westgate,	Haverhill.	N. A. Frost,	Hanover.
D. S. Carr,	Henniker.	T. W. Saben,	Hinsdale.
Dewey, Peck & Day,	Lebanon.	H. C. Aldrich,	Keene.
H. H. Holt,	Lyme.	Melcher & Prescott,	Laconia.
B. H. Corning,	Littleton.	G. M. Stevens & Son,	Lancaster.
R. M. Wallace,	Milford.	W. P. Whitcher,	Lisbon.
A. Elliott & Co.,	Manchester.	S. W. Rollins,	Meredith.
M. R. Buxton,	Nashua.	C. M. Edgerly,	Manchester.

E. C. Derby,	New London.	G. L. Dearborn,	Newmarket.
F. W. Preston,	New Ipswich.	F. W. Cheney,	Newport.
F. B. Osgood,	N. Conway.	C. F. Marden,	New Boston.
H. N. Gould,	Newton.	J. S. Hobbs,	N. Hampton.
F. G. Clarke,	Peterborough.	Burleigh & Adams,	Plymouth.
C. A. Hazlett,	Portsmouth.	Gage, Buxton & Co.,	Penacook.
A. S. Parshley,	Rochester.	John Sise,	Portsmouth.
R. M. Weeks,	Suncook.	T. G. Stevens,	Runney.
G. A. Wiggin,	Stratham.	J. A. Wilkinson,	S. Newmarket.
R. S. Perkins,	Tilton.	J. D. Hidden,	Tamworth.
A. P. Davis,	Warner.	J. G. Bellows,	Walpole.
J. H. Williams,	Warren.	George E. Bales,	Wilton.
Chester Abbott,	Woodsville.		

PEOPLES FIRE INSURANCE COMPANY.

E. M. Smith,	Alstead.	G. W. Cummings,	Francestown.
J. O. Pulsifer,	Amherst.	A. J. Blake,	Fitzwilliam.
F. M. Hughes,	Ashland.	J. B. Moore,	Gilmanton.
W. B. Rotch,	Amherst.	James Taft,	Greenville.
E. W. Baker,	Antrim.	Crawford, Tolles &	
H. J. Jones,	Alton.	Co.,	Great Falls.
E. P. Thompson,	Belmont.	A. R. Evans,	Gorham.
E. G. Flanders,	Brentwood.	N. A. Frost,	Hanover.
J. Howard Wight,	Berlin Falls.	J. C. Campbell,	Hillsborough.
Dearborn & Chase,	Bristol.	T. W. Saben,	Hinsdale.
J. H. Dudley,	Colebrook.	D. S. Carr,	Henniker.
L. H. Eastman,	Conway.	A. Norris,	Hampton.
H. S. Osgood,	Claremont.	D. K. Healey,	Keene.
Morrill & Danforth,	Concord.	J. W. Center,	Litchfield.
J. H. Fuller,	Contoocook.	True E. Prescott,	Laconia.
Jackman & Lang,	Concord.	G. M. Stevens & Son,	Lancaster.
G. B. Prescott,	Dover.	Dewey, Peck & Day,	Lebanon.
Bartlett & Shepard,	Derry.	W. P. Whit cher,	Lisbon.
Stillman Clark,	Danbury.	S. C. Clark,	Lakeport.
S. C. Danforth,	Deerfield.	H. H. Holt,	Lyme.
Bailey Sargent,	Danville.	A. A. Woolson,	Lisbon.
E. B. Huse,	Enfield.	B. H. Corning,	Littleton.
E. A. Shute,	Exeter.	J. F. Chase,	Manchester.
F. S. Pierce,	East Jaffrey.	John Dowst,	Manchester.
W. H. Stickney,	Epping.	A. Elliott & Co.,	Manchester.
J. H. Dolbier,	Epsom Falls.	John G. Lane,	Manchester.
E. G. Leach,	Franklin.	John A. Sheehan,	Manchester.

G. W. Weeks,	Manchester.	C. J. Ayer,	Pike's Station.
L. B. Clough,	Manchester.	John Pender,	Portsmouth.
C. M. Edgerly,	Manchester.	D. M. White,	Peterborough.
A. J. Lane,	Manchester.	F. H. Rollins,	Plymouth.
E. P. Richardson,	Manchester.	John Sise,	Portsmouth.
W. T. Stevens,	Manchester.	A. S. Parshley,	Rochester.
William Weber,	Manchester.	J. T. Bartlett,	Raymond.
Wm. H. Moison,	Manchester.	G. C. Gordon,	Salem.
Dillon & Morgan,	Manchester.	J. G. Bartlett,	Suncook.
E. A. Jones,	Marlow.	M. M. Wiggins,	Springfield.
R. M. Wallace,	Milford.	J. H. Wilkinson,	S. Newmarket.
G. C. Davis,	Marlborough.	E. A. Perkins,	Tilton.
C. W. Neal,	Meredith.	Otis G. Hatch,	Tamworth Iron
S. W. Rollins,	Meredith.		Works.
E. C. Derby,	New London.	A. T. Cass,	Tilton.
G. L. Dearborn,	Newmarket.	A. P. Davis,	Warner.
Frank Gerrish,	Nottingham.	George Simons,	Weare.
F. W. Cheney,	Newport.	George E. Bales,	Wilton.
E. P. Fox,	New Boston.	Chester Abbott,	Woodsville.
A. E. Cotton,	Northwood.	Beacham & Foote,	Wolfeboro' Jct.
H. N. Gould,	Newton.	Ira Banfield,	Wolfeborough.
I. P. Berry,	New Durham.	W. F. Langley,	Wilmot Centre.
J. E. French,	Moultonboro'.	H. Abbott,	Winchester.
Gage, Buxton & Co.,	Penacook.	C. W. Cummings,	Warren.
G. F. Berry,	Pittsfield.		

PORTSMOUTH FIRE ASSOCIATION.

F. M. Hughes,	Ashland.	Morrill & Danforth,	Concord.
J. Howard Wight,	Berlin Falls.	G. B. Prescott,	Dover.
C. O. Eastman,	Claremont.	E. A. Shute,	Exeter.
F. T. Currier,	Enfield.	Crawford, Tolles &	
Leach & Barnard,	Franklin.	Co.,	Great Falls.
Carl Roth,	Goffstown.	E. J. Temple,	Hinsdale.
G. H. Aldrich & Son,	Keene.	G. M. Stevens & Son,	Lancaster.
Melcher & Prescott,	Laconia.	A. J. Barrett,	Littleton.
A. A. Woolson,	Lisbon.	E. P. Richardson,	Manchester.
McKean & Andrews,	Nashua.	F. W. Cheney,	Newport.
E. C. Derby,	New London.	John Sise,	Portsmouth.
John Pender,	Portsmouth.	W. N. Ilsley,	Portsmouth.
A. S. Parshley,	Rochester.	A. T. Cass,	Tilton.
Dearborn & Chase,	Bristol.		

STATE DWELLING-HOUSE INSURANCE COMPANY.

Morrill & Danforth,	Concord.	McKean & Andrews,	Nashua.
G. H. Aldrich & Son,	Keene.	Crawford, Tolles &	
R. M. Wallace,	Milford.	Co.,	Great Falls.
A. Elliott & Co.,	Manchester.	Mrs. Z. C. Perkins,	Tilton.
J. P. Morse,	Portsmouth.	S. S. Jewett,	Laconia.

DIRECTORY OF AGENTS
OF
FOREIGN FIRE INSURANCE COMPANIES.

AGENTS OF FOREIGN FIRE INSURANCE COMPANIES.

ÆTNA INSURANCE COMPANY.

Name.	Residence.	Name.	Residence.
Dearborn & Chase,	Bristol.	H. S. Osgood,	Claremont.
J. H. Dudley,	Colebrook.	Eastman & Merrill,	Concord.
Bartlett & Shepard,	Derry.	Charles A. Tufts,	Dover.
Henry A. Shute,	Exeter.	A. R. Evans,	Gorham.
Crawford, Tolles & Co.,	Great Falls.	Pike & Bean,	Lebanon.
T. W. Saben,	Hinsdale.	J. C. Campbell,	Hillsborough.
N. A. Frost,	Hanover.	D. H. Sawyer,	Keene.
T. E. Prescott,	Laconia.	G. M. Stevens & Son,	Lancaster.
Harry M. Cheney,	Lebanon.	A. J. Barrett,	Littleton.
A. A. Woolson,	Lisbon.	L. B. Clough,	Manchester.
R. M. Wallace,	Milford.	Mark R. Buxton,	Nashua.
Timothy Murray,	Newmarket.	F. W. Cheney,	Newport.
F. B. Osgood,	North Conway.	G. T. Berry,	Pittsfield.
John Sise,	Portsmouth.	Burleigh & Adams,	Plymouth.
A. S. Parshley,	Rochester.	J. H. Wilkinson,	S. Newmarket.
R. S. Perkins,	Tilton.	C. F. Parker,	Wolfeborough.
E. W. Scribner,	Berlin Falls.	J. G. Bellows,	Walpole.
W. C. Perkins,	Berlin Falls.	F. N. Wheeler,	Berlin Falls.

AMERICAN INSURANCE COMPANY (NEW JERSEY).

John Pender,	Portsmouth.	H. A. Redfield,	Dover.
Jackman & Lang,	Concord.	A. Elliott & Co.,	Manchester.
Chandler & Taylor,	Nashua.		

AMERICAN INSURANCE COMPANY (MASSACHUSETTS).

Dillon & Morgan,	Manchester.	John Pender,	Portsmouth.
A. I. Foster & Co.,	Concord.	George F. Ball,	Keene.
Emerson & Amey,	Lancaster.	J. H. Willoughby,	Nashua.

AMERICAN FIRE INSURANCE COMPANY (NEW YORK).

A. Elliott & Co.,	Manchester.	C. M. deRochemont,	Portsmouth.
Copp & Tuck,	Nashua.	Morrill & Danforth,	Concord.
D. H. Sawyer,	Keene.	G. M. Stevens & Son,	Lancaster.
Crawford, Tolles & Co.,	Great Falls.	J. Howard Wight,	Berlin Falls.
Burleigh & Adams,	Plymouth.	B. H. Corning,	Littleton.
A. F. Howard,	Portsmouth.	T. E. Prescott,	Laconia.

BRITISH AMERICA ASSURANCE COMPANY.

Eastman & Merrill,	Concord.	W. F. Harmon,	Great Falls.
D. K. Healey,	Keene.	F. F. Fernald,	Dover.
Copp & Tuck,	Nashua.	John Pender,	Portsmouth.
S. B. Stearns,	Manchester.	C. C. Hayes,	Manchester.

CALEDONIAN INSURANCE COMPANY.

John Pender,	Portsmouth.	A. Elliott & Co.,	Manchester.
Crawford, Tolles & Co.,	Great Falls.	A. I. Foster & Co.,	Concord.

CONTINENTAL INSURANCE COMPANY.

Morrill & Danforth,	Concord.	A. Elliott & Co.,	Manchester.
John Pender,	Portsmouth.	T. E. Prescott,	Laconia.
Copp & Tuck,	Nashua.	A. J. Barrett,	Littleton.
Leach & Barnard,	Franklin.	A. S. Parshley,	Rochester.
D. K. Healey,	Keene.	D. M. White,	Peterborough.
Dearborn & Chase,	Bristol.	Emerson & Amey,	Lancaster.
H. A. Redfield,	Dover.	George F. Ball,	Keene.

CITY OF LONDON FIRE INSURANCE COMPANY.

John F. Chase,	Manchester.	John Sise,	Portsmouth.
C. F. Danforth,	Exeter.		

COMMERCIAL UNION ASSURANCE COMPANY.

A. Elliott & Co.,	Manchester.	G. H. Aldrich & Son,	Keene.
Pike & Cheney,	Lebanon.	Morrill & Danforth,	Concord.
John McCrillis,	Newport.	G. B. Prescott,	Dover.
John Pender,	Portsmouth.	Crawford, Tolles & Co.,	Great Falls.
A. S. Parshley,	Rochester.		
McKean & Andrews,	Nashua.		

DWELLING-HOUSE INSURANCE COMPANY.

Samuel Dodge,	Portsmouth.	Jackman & Lang,	Concord.
Copp & Tuck,	Nashua.	W. L. Prescott,	Laconia.
C. M. Edgerly,	Manchester.		

FIRE ASSOCIATION OF PHILADELPHIA.

H. A. Redfield,	Dover.	L. B. Clough,	Manchester.
John Pender,	Portsmouth.	C. F. Danforth,	Exeter.

FIREMAN'S FUND INSURANCE COMPANY.

Eastman & Merrill,	Concord.	B. H. Corning,	Littleton.
John C. French,	Manchester.	M. R. Buxton,	Nashua.
Herbert C. Grime,	Dover.	G. H. Aldrich & Son,	Keene.
E. F. Reeves,	Laconia.	E. A. Shute,	Exeter.

FITCHBURG MUTUAL FIRE INSURANCE COMPANY.

H. S. Osgood,	Claremont.	F. G. Clarke,	Peterborough.
M. R. Buxton,	Nashua.	E. A. Perkins,	Tilton.
J. P. Huckins,	Plymouth.	G. H. Everett,	Laconia.
C. H. Haley,	Newmarket.	Fred W. Cheney,	Newport.
A. J. Barrett,	Littleton.	A. S. Parshley,	Rochester.
H. J. Taft,	Greenville.	R. M. Wallace,	Milford.
F. S. Pierce,	East Jaffrey.	W. B. Rotch,	Amherst.
John Pender,	Portsmouth.	E. A. Lane,	Pittsfield.
Dewey, Peck & Day,	Lebanon.	Crawford, Tolles &	
Leach & Barnard,	Franklin.	Co.,	Great Falls.
A. Elliott & Co.,	Manchester.	Morrill & Danforth,	Concord.
C. B. Perry,	Fitzwilliam.	G. M. Stevens & Son,	Lancaster.
Jn. C. L. Wood,	Conway.	B. K. Webber,	Hillsboro' Br.

GUARDIAN ASSURANCE COMPANY.

A. I. Foster & Co.,	Concord.	A. Elliott & Co.,	Manchester.
John Pender,	Portsmouth.	Stark & Pierce,	Nashua.
Crawford, Tolles &		H. C. Aldrich,	Keene.
Co.,	Great Falls.	C. F. Parker,	Wolfeborough.
E. A. Shute,	Exeter.	F. P. Wentworth,	Rochester.
Jn. H. Beacham,	Rochester.		

HAMBURG-BREMEN FIRE INSURANCE COMPANY.

Morrill & Danforth,	Concord.	Copp & Tuck,	Nashua.
A. Elliott & Co.,	Manchester.	Samuel Dodge,	Portsmouth.
Pike & Bean,	Franklin.	E. W. Scribner,	Berlin Falls.
W. L. Mason,	Keene.	W. C. Perkins,	Berlin Falls.
G. M. Stevens & Son,	Lancaster.		

HARTFORD FIRE INSURANCE COMPANY.

Eastman & Merrill,	Concord.	H. A. Shute,	Exeter.
D. H. Sawyer,	Keene.	C. M. Edgerly,	Manchester.
McKean & Andrews,	Nashua.	John Sise,	Portsmouth.

HOME INSURANCE COMPANY.

Eastman & Merrill,	Concord.	A. J. Barrett,	Littleton.
L. H. Eastman,	Conway.	J. C. Campbell,	Hillsboro' Br.
A. Elliott & Co.,	Manchester.	Herbert W. Bond,	Charlestown.
Jn. McCrillis,	Newport.	G. H. Aldrich & Son,	Keene.
M. R. Buxton,	Nashua.	John Sise,	Portsmouth.

IMPERIAL FIRE INSURANCE COMPANY.

Eastman & Merrill,	Concord.	C. M. Edgerly,	Manchester.
H. A. Redfield,	Dover.	Pierce & Stark,	Nashua.
Jewett & Plummer,	Laconia.	John F. Chase,	Manchester.
C. F. Danforth,	Exeter.	W. L. Mason,	Keene.

INSURANCE COMPANY OF NORTH AMERICA.

Amos L. Rollins,	Alton.	T. F. Johnson,	Colebrook.
Herbert W. Bond,	Charlestown.	Crawford, Tolles &	
Morrill & Danforth,	Concord.	Co.,	Great Falls.
W. H. Belknap,	Exeter.	Leach & Barnard,	Franklin.
A. R. Evans,	Gorham.	W. H. Bean,	Henniker.
J. C. Campbell,	Hillsborough.	H. C. Aldrich,	Keene.
T. E. Prescott,	Laconia.	W. P. Whitcher,	Lisbon.
Emerson & Amey,	Lancaster.	B. H. Corning,	Littleton.
John C. French,	Manchester.	McKean & Andrews,	Nashua.
John McCrillis,	Newport.	F. B. Osgood,	North Conway.
F. H. Rollins,	Plymouth.	W. N. Ilsley,	Portsmouth.
A. S. Parshley,	Rochester.	R. S. Perkins,	Tilton.
Chester Abbott,	Woodsville.	Ira Banfield,	Wolfeborough.
H. S. Osgood,	Claremont.		

LANCASHIRE INSURANCE COMPANY.

Copp & Tuck,	Nashua.	John Pender,	Portsmouth.
Crawford, Tolles & Co.,	Great Falls.	Morrill & Danforth,	Concord.
		A. Elliott & Co.,	Manchester.

LIVERPOOL AND LONDON AND GLOBE INSURANCE COMPANY.

Eastman & Merrill,	Concord.	Crawford, Tolles & Co.,	Great Falls.
A. J. Barrett,	Littleton.	John Pender,	Portsmouth.
McKean & Andrews,	Nashua.	C. B. Perry,	Keene.
E. A. Shute,	Exeter.		
E. P. Richardson,	Manchester.		

LONDON AND LANCASHIRE FIRE INSURANCE COMPANY.

Morrill & Danforth,	Concord.	Samuel Richardson,	Claremont.
Crawford, Tolles & Co.,	Great Falls.	H. C. Aldrich,	Keene.
W. P. Whitчер,	Lisbon.	A. J. Barrett,	Littleton.
E. P. Richardson,	Manchester.	A. Elliott & Co.,	Manchester.
A. S. Parshley,	Rochester.	F. W. Cheney,	Newport.
Copp & Tuck,	Nashua.	John Sise,	Portsmouth.

MASSACHUSETTS MUTUAL FIRE INSURANCE COMPANY.

C. H. Pitman,	Farmington.	B. H. Corning,	Littleton.
John Sise,	Portsmouth.	E. P. Richardson,	Manchester.
A. I. Foster & Co.,	Concord.	Herbert W. Bond,	Charlestown.
M. D. Taylor,	Nashua.	J. B. Parker,	Nashua.
C. J. Smith,	Mont Vernon.	Charles P. Whitney,	Milford.
T. E. Prescott,	Laconia.	G. M. Stevens & Son,	Lancaster.
Dewey, Peck & Day,	Lebanon.	J. H. Ballard,	Concord.
A. R. Evans,	Gorham.	Wm. H. Bean,	Henniker.
F. H. Gould,	Bradford.	D. H. Sawyer,	Keene.
Dearborn & Chase,	Bristol.	C. J. Kelsea,	Lisbon.
Lloyd H. Adams,	Warner.	S. W. Holman,	Hillsborough.
Summer Marvin,	Franklin.	G. C. Gordon,	Salem.
F. R. Drake,	N. Hampton.	G. B. Prescott,	Dover.
L. H. Eastman,	Conway.	F. B. Osgood,	North Conway.
C. H. Healey,	Newmarket.	Bartlett & Shepard,	Derry.
A. S. Parshley,	Rochester.	C. F. Parker,	Wolfeborough.
James F. Gage,	Milton.	Jn. T. Bartlett,	Raymond.
H. J. Jones,	Alton.	Will Pitman,	Lower Bartlett.
G. W. Wiggin,	Exeter.	A. E. Cotton,	Northwood.
N. A. Frost,	Hanover.	H. S. Osgood,	Claremont.

MANCHESTER FIRE ASSURANCE COMPANY.

J. H. Ballard,	Concord.	H. A. Redfield,	Dover.
E. A. Shute,	Exeter.	G. W. Colby,	Goffstown.
G. H. Aldrich & Son,	Keene.	A. J. Barrett,	Littleton.
Dillon & Morgan,	Manchester.	A. Elliott & Co.,	Manchester.
Chandler & Taylor,	Nashua.	John Pender,	Portsmouth.
A. S. Parshley,	Rochester.	D. J. Jones,	Manchester.

MECHANICS & TRADERS' FIRE INSURANCE COMPANY.

H. A. Redfield,	Dover.	C. M. deRochemont,	Portsmouth.
Copp & Tuck,	Nashua.	E. P. Richardson,	Manchester.
Jackman & Lang,	Concord.	T. E. Prescott,	Laconia.
S. B. Stearns,	Manchester.	E. G. Leach,	Franklin.
G. H. Aldrich & Son,	Keene.		

MERCANTILE FIRE & MARINE INSURANCE COMPANY.

A. I. Foster & Co.,	Concord.	Samuel Richardson,	Claremont.
Sumner Marvin,	Franklin.	George F. Ball,	Keene.
Leonard Wellington,	Keene.	Dillon & Morgan,	Manchester.
J. H. Willoughby,	Nashua.	Samuel Dodge,	Portsmouth.
F. P. Shepard,	Dover.		

MERCHANTS & FARMERS' MUTUAL FIRE INSURANCE COMPANY.

Dewey, Peck & Day,	Lebanon.	T. E. Prescott,	Laconia.
McKean & Andrews,	Nashua.	C. B. Perry,	Keene.
F. T. Pierce,	East Jaffrey.	E. L. Richardson,	Manchester.
N. A. Frost,	Hanover.		

MICHIGAN FIRE & MARINE INSURANCE COMPANY.

Herbert C. Grime,	Dover.	C. F. Danforth,	Exeter.
Jewett & Plummer,	Laconia.	C. M. Edgerly,	Manchester.
John Sise,	Portsmouth.		

NATIONAL FIRE INSURANCE COMPANY.

S. Richardson,	Claremont.	T. F. Johnson,	Colebrook.
A. I. Foster & Co.,	Concord.	G. R. Stone,	Franklin.
Crawford, Tolles & Co.,	Great Falls.	G. H. Everett,	Laconia.
G. M. Stevens & Son,	Lancaster.	A. J. Barrett,	Littleton.
A. Elliott & Co.,	Manchester.	Stark & Pierce,	Nashua.
John Sise,	Portsmouth.	F. G. Clarke,	Peterborough.
A. S. Parshley,	Rochester.	R. S. Perkins,	Tilton.

NIAGARA FIRE INSURANCE COMPANY.

A. I. Foster & Co.,	Concord.	Bartlett & Shepard,	Derry.
Crawford, Tolles & Co.,	Great Falls.	H. C. Aldrich,	Keene.
G. M. Stevens & Son,	Lancaster.	S. B. Stearns,	Manchester.
R. M. Wallace,	Milford.	Copp & Tuck,	Nashua.
John Pender,	Portsmouth.	A. S. Parshley,	Rochester.
T. E. Prescott,	Laconia.	John Dowst,	Manchester.

NORTH BRITISH & MERCANTILE INSURANCE COMPANY.

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D. H. Sawyer,	Keene.	A. I. Foster & Co.,	Concord.
Stark & Pierce,	Nashua.	A. J. Barrett,	Littleton.
J. H. Beacham & Son,	Wolfeborough.	H. S. Osgood,	Claremont.
R. S. Perkins,	Tilton.	Pike & Bean,	Franklin.
Charles Lewis,	Conway.	E. F. Reeves,	Laconia.
F. P. Wentworth,	Rochester.		

NORTHERN ASSURANCE COMPANY.

Morrill & Danforth,	Concord.	H. A. Redfield,	Dover.
Pike & Bean,	Franklin.	J. H. Beacham & Son,	Great Falls.
G. H. Everett,	Laconia.	Emerson & Amey,	Lancaster.
Harry M. Cheney,	Lebanon.	A. J. Barrett,	Littleton.
A. Elliott & Co.,	Manchester.	M. R. Buxton,	Nashua.
John Pender,	Portsmouth.	F. P. Wentworth,	Rochester.

NORWICH UNION FIRE INSURANCE SOCIETY.

Jackman & Lang,	Concord.	G. B. Prescott,	Dover.
M. R. Buxton,	Nashua.	F. W. Cheney,	Newport.
A. Elliott & Co.,	Manchester.	D. J. Jones,	Manchester.
D. H. Sawyer,	Keene.	J. H. Beacham & Son,	Great Falls.

ORIENT INSURANCE COMPANY.

E. J. Tenney,	Claremont.	Jackman & Lang,	Concord.
G. B. Prescott,	Dover.	D. K. Healey,	Keene.
B. H. Corning,	Littleton.	A. Elliott & Co.,	Manchester.
W. H. Knowlton,	Milford.	Copp & Tuck,	Nashua.
John McCrillis,	Newport.	R. B. Hatch,	Peterborough.
W. N. Ilsley,	Portsmouth.	C. F. Danforth,	Exeter.
J. H. Beacham & Son,	Great Falls.	J. H. Heald,	North Walpole.

PENNSYLVANIA FIRE INSURANCE COMPANY.

Crawford, Tolles & Co.,	Great Falls.	B. H. Corning,	Littleton.
C. M. Edgerly,	Manchester.	G. H. Everett,	Laconia.
W. G. Everett,	Manchester.	Morrill & Danforth,	Concord.
W. L. Mason,	Keene.	McKean & Andrews,	Nashua.
W. F. Parker,	Franconia.	John Sise,	Portsmouth.
G. M. Stevens & Son,	Lancaster.	W. P. Witcher,	Lisbon.

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Eastman & Merrill,	Concord.	H. C. Grime,	Dover.
W. H. Belknap,	Exeter.	F. E. Barnard,	Franklin.
G. H. Aldrich & Son,	Keene.	T. E. Prescott,	Laconia.
Dewey, Peck & Day,	Lebanon.	B. H. Corning,	Littleton.
L. B. Clough,	Manchester.	McKean & Andrews,	Nashua.
W. N. Ilsley,	Portsmouth.	Henry Lyman,	Winchester.
Emily A. Perkins,	Tilton.	A. S. Parshley,	Rochester.
J. C. Campbell,	Hillsborough.	F. G. Clarke,	Peterborough.

PHENIX INSURANCE COMPANY (NEW YORK).

Eastman & Merrill,	Concord.	H. A. Redfield,	Dover.
J. H. Beacham & Son,	Wolfeborough.	H. C. Aldrich,	Keene.
John C. French,	Manchester.	M. R. Buxton,	Nashua.
R. B. Hatch,	Peterborough.	F. H. Rollins,	Plymouth.
John Sise,	Portsmouth.	Emerson & Amey,	Lancaster.
A. J. Barrett,	Littleton.	F. P. Wentworth,	Rochester.
C. H. Pitman,	Farmington.		

PHENIX ASSURANCE COMPANY (LONDON).

T. F. Johnson,	Colebrook.	Jackman & Lang,	Concord.
H. A. Redfield,	Dover.	Pike & Bean,	Franklin.
A. R. Evans,	Gorham.	S. W. Holman,	Hillsborough.
C. B. Perry,	Fitzwilliam.	T. E. Prescott,	Laconia.
G. M. Stevens & Son,	Lancaster.	W. P. Witcher,	Lisbon.
B. H. Corning,	Littleton.	John A. Sheehan,	Manchester.
E. P. Richardson,	Manchester.	Copp & Tuck,	Nashua.
A. S. Parshley,	Rochester.	John Pender,	Portsmouth.
C. O. Eastman,	Claremont.	J. H. Wight,	Berlin Falls.

PROVIDENCE WASHINGTON INSURANCE COMPANY.

John Pender,	Portsmouth.	C. B. Perry,	Fitzwilliam.
M. R. Buxton,	Nashua.	G. H. Everett,	Laconia.
A. Elliott & Co.,	Manchester.	S. W. Holman,	Hillsborough.
Eastman & Merrill,	Concord.	Kidder & Whitney,	Milford.
H. C. Grime,	Dover.	J. H. Beacham & Son,	Great Falls.
A. S. Parshley,	Rochester.		

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Morrill & Danforth,	Concord.	G. W. Wiggin,	Exeter.
Leach & Barnard,	Franklin.	H. C. Aldrich,	Keene.
G. M. Stevens & Son,	Lancaster.	B. H. Corning,	Littleton.
John C. French,	Manchester.	R. M. Wallace,	Milford.
F. G. Clarke,	Peterborough.	G. F. Berry,	Pittsfield.
John Sise,	Portsmouth.	A. S. Parshley,	Rochester.
T. E. Prescott,	Laconia.	J. H. Beacham & Son,	Wolfeborough.
E. A. Perkins,	Tilton.	Crawford, Tolles &	
C. H. Pitman,	Farmington.	Co.,	Great Falls.

ROYAL FIRE INSURANCE COMPANY.

Crawford, Tolles &		W. P. Whitcher,	Lisbon.
Co.,	Great Falls.	B. H. Corning,	Littleton.
C. M. Edgerly,	Manchester.	G. H. Everett,	Laconia.
W. G. Everett,	Manchester.	Morrill & Danforth,	Concord.
W. L. Mason,	Keene.	McKean & Andrews,	Nashua.
W. F. Parker,	Franconia.	E. A. Shute,	Exeter.
John Sise,	Portsmouth.	G. M. Stevens & Son,	Lancaster.

SCOTTISH UNION & NATIONAL INSURANCE COMPANY.

Morrill & Danforth,	Concord.	H. A. Redfield,	Dover.
G. H. Aldrich & Son,	Keene.	E. P. Richardson,	Manchester.
Copp & Tuck,	Nashua.	John Pender,	Portsmouth.

SPRINGFIELD FIRE & MARINE INSURANCE COMPANY.

Dewey, Peck & Day,	Lebanon.	Crawford, Tolles &	
C. M. Edgerly,	Manchester.	Co.,	Great Falls.
W. N. Ilsley,	Portsmouth.	McKean & Andrews,	Nashua.
Jackman & Lang,	Concord.	G. W. Wiggin,	Exeter.
H. C. Aldrich,	Keene.	S. Richardson,	Claremont.
James M. Gage,	Milton.	J. H. Beacham & Son,	Great Falls.
George F. Smith,	Woodsville.	Jewett & Plummer,	Laconia.
F. R. Wentworth,	Rochester.		

SUN FIRE OFFICE COMPANY.

G. M. Stevens & Son,	Lancaster.	C. O. Eastman,	Claremont.
Jackman & Lang,	Concord.	Crawford, Tolles &	
Pike & Bean,	Franklin.	Co.,	Great Falls.
E. J. Temple,	Hinsdale.	A. R. Evans,	Gorham.
T. E. Prescott,	Laconia.	D. K. Healey,	Keene.
W. P. Whitcher,	Lisbon.	H. M. Cheney,	Lebanon.
A. J. Lane,	Manchester.	B. H. Corning,	Littleton.
R. M. Wallace,	Milford.	J. A. Sheehan,	Manchester.
F. B. Osgood,	North Conway.	Copp & Tuck,	Nashua.
E. A. Lane,	Pittsfield.	Gage, Buxton & Co.,	Penacook.
John Pender,	Portsmouth.	J. P. Huckins,	Plymouth.
R. S. Perkins,	Tilton.	A. S. Parshley,	Rochester.
Bartlett & Shepard,	Derry.	J. H. Beacham & Son,	Wolfeborough.
W. S. Franklin,	Woodsville.	F. P. Shepard,	Dover.
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TRADERS & MECHANICS' MUTUAL.

J. G. Bellows,	Walpole.	A. Elliott & Co.,	Manchester.
Copp & Tuck,	Nashua.	T. E. Prescott,	Laconia.
Dewey, Peck & Day,	Lebanon.	Charles Parker,	Lisbon.
J. P. Nutter,	Pittsfield.	F. H. Rollins,	Plymouth.
S. Richardson,	Claremont.	John Woodbury,	Pelham.
H. J. Taft,	Greenville.	George E. Bales,	Wilton.
J. H. Beacham & Son,	Great Falls.	Leach & Barnard,	Franklin.
J. H. Ballard,	Concord.		

WESTERN ASSURANCE COMPANY.

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W. H. Moison,	Manchester.	A. I. Foster & Co.,	Concord.
F. P. Shepard,	Dover.	Leonard Wellington,	Keene.
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DIRECTORY OF AGENTS
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FIDELITY AND CASUALTY COMPANIES.

AGENTS OF FIDELITY AND CASUALTY COMPANIES.

AMERICAN CASUALTY INSURANCE & SECURITY COMPANY.

Name.	Residence.	Name.	Residence.
Morrill & Danforth,	Concord.	D. R. Taylor,	Manchester.
D. T. Sullivan,	Concord.	C. F. Danforth,	Exeter.
F. P. Shepard,	Dover.	J. J. Dillon,	Manchester.
Walter M. Morgan,	Manchester.	J. H. Willoughby,	Nashua.
G. M. Stevens & Son,	Lancaster.	G. W. Paul,	Claremont.
George F. Ball,	Keene.	Elmer A. Lord,	Boston, Mass.
C. D. Wheeler,	Laconia.	J. C. Trickey,	Whitefield.

AMERICAN SURETY COMPANY.

Eastman & Merrill, Concord.

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E. G. Leach,	Franklin.	H. S. Osgood,	Claremont.
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W. G. Chase,	Manchester.	J. A. Sheehan,	Manchester.
Copp & Tuck,	Nashua.	A. S. Parshley,	Rochester.
F. W. Cheney,	Newport.	H. A. Redfield,	Dover.
R. W. Welch,	Manchester.	Dewey, Peck & Day,	Lebanon.
Emerson & Amey,	Lancaster.	F. M. Norton,	Concord.

A. I. FOSTER, Special Agent, Concord.

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George H. Brown,	Boston, Mass.	Wm. H. Allen,	Boston, Mass.

LLOYD'S PLATE-GLASS INSURANCE COMPANY.

H. S. Osgood,	Claremont.	Eastman & Merrill,	Concord.
F. P. Shepard,	Dover.	N. A. Frost,	Hanover.
G. H. Aldrich & Son,	Keene.	T. E. Prescott,	Laconia.
Emerson & Amey,	Lancaster.	A. Elliott & Co.,	Manchester.
McKean & Andrews,	Nashua.	John Pender,	Portsmouth.

STANDARD LIFE & ACCIDENT INSURANCE COMPANY.

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S. R. Cairns,	Manchester.	G. L. Stearns,	Manchester.
Cyril Brooks,	Berlin Falls.	J. E. Davis,	Warren.
F. J. Emerson,	Portsmouth.	Goodnow & Sawyer,	Keene.
F. W. Greene,	Walpole.	F. A. Young,	Laconia.
F. M. Stearns,	Derry.	F. H. Puffer,	Manchester.
A. L. Paul,	Newport.	M. F. Libbey,	Whitefield.
C. S. Magoon,	Littleton.	Leon E. Magoon,	Littleton.
T. W. Pearsons,	Littleton.	A. D. Tolles,	Great Falls.
L. D. Cole,	Antrim.	F. P. Wentworth,	Rochester.
M. A. Taylor,	Nashua.	John S. Greeley,	Franklin.

CHARLES H. WHITCOMB, General Agent, Manchester.

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Crawford, Tolles & Co.,	Great Falls.	J. C. Campbell,	Hillsborough.
A. Elliott & Co.,	Manchester.	C. O. Eastman,	Claremont.
G. H. Everett,	Laconia.	S. C. Eastman,	Concord.
Gage, Buxton & Co.,	Penacook.	A. C. Haines,	Newmarket.
Leach & Barnard,	Franklin.	McKean & Andrews,	Nashua.
J. P. Morse,	Portsmouth.	Pike & Bean,	Franklin.
Harry M. Cheney,	Lebanon.	John Pender,	Portsmouth.
Charles E. Trafton,	Portsmouth.	C. N. White,	Whitefield.
E. W. Abbe,	Nashua.	A. E. Blanchard,	Walpole.
W. V. Ashley,	Bath.	C. L. Gilmore,	Concord.
J. E. Sullivan,	Colebrook.	G. B. Prescott,	Dover.
C. A. Haseltine,	Dover.	Phillips White, Jr.,	Exeter.
Bertram Jackson,	Fabyan's.	G. A. Browne,	Keene.
E. S. Cook,	Laconia.	L. E. Hayward,	Lakeport.
J. C. Eastman,	Lancaster.	H. W. Waldron,	Lancaster.
B. M. Reynolds,	Lebanon.	F. E. Wadleigh,	Littleton.
		H. L. Sanderson,	Nashua.

Edgar Davison,	Lisbon.	F. K. Longley,	Peterborough.
Nellie B. Wheelock,	Nashua.	E. L. Goodnow,	Plymouth.
T. C. Crowley,	Portsmouth.	E. J. Ross,	Whitefield.
C. W. Adams,	Tilton.	F. W. Baird,	Woodsville.
A. F. Stoughton,	Whitefield.	H. W. Bond,	Charlestown.
I. W. Mason,	Berlin Falls.	W. A. Stone,	Concord.
F. M. Hughes,	Ashland.	G. M. Stevens,	Lancaster.
G. W. Lougee,	Ashland.	F. N. Cheney,	Manchester.
A. R. Evans,	Gorham.	W. H. Shurtieff,	Manchester.
R. H. Cheney,	Manchester.	E. A. Shute,	Exeter.

DIRECTORY OF AGENTS
OF
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AGENTS OF LIFE COMPANIES.

ÆTNA LIFE INSURANCE COMPANY.

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Amos P. Wilson,	Manchester.	R. D. W. McKay,	Manchester.
Abial Rolfe,	Penacook.	Henry B. Stevens,	Rumney.
F. O. Chellis,	Newport.	N. A. Frost,	Hanover.
C. N. White,	Whitefield.	W. S. Taylor,	Pittsfield.
J. F. Whitney,	Nashua.	G. A. McKellar,	Concord.
F. E. Barnard,	Franklin.	C. H. Howard,	Manchester.
L. H. Carpenter,	Manchester.	F. C. Calley,	Plymouth.

CHARLES S. PARKER, General Agent, Concord.

CONNECTICUT GENERAL LIFE INSURANCE COMPANY.

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D. E. Howard,	Concord.	G. P. Dustan,	Peterborough.
E. Scott Owen,	Portsmouth.	E. S. Grogan,	Portsmouth.

CONNECTICUT MUTUAL LIFE INSURANCE COMPANY.

John C. French,	Manchester.	John D. Chandler,	Nashua.
C. E. Knight,	Milford.	W. F. Adams,	Plymouth.
F. S. Pierce,	East Jaffrey.	J. L. Merrill,	Hanover.
Geo. E. Stevens,	Lancaster.		

C. E. STANIELS, General Agent, Concord.

EQUITABLE LIFE ASSURANCE SOCIETY.

L. D. Cole,	Antrim.	S. R. Cairns,	Manchester.
Cyril Brooks,	Berlin Falls.	C. F. Morgan,	Warner.
F. H. Puffer,	Manchester.	R. W. Pillsbury,	Derry Depot.
T. P. W. Rogers,	Manchester.	Lemuel Hayward,	Keene.
John Pender,	Portsmouth.	C. E. Blanchard,	Sandwich.
Walter B. Drown,	N. Conway.		

CHARLES W. WHITCOMB, General Agent, Manchester.

MANHATTAN LIFE INSURANCE COMPANY.

D. H. Wendell,	Dover.	Alonzo Elliott,	Manchester.
A. P. Wilson,	Manchester.	Ernest McGuire,	Manchester.
F. J. Emerson,	Portsmouth.	M. M. Wiggins,	Springfield.
D. J. Jones,	Manchester.	James Collins,	Salmon Falls.

MASSACHUSETTS MUTUAL LIFE INSURANCE COMPANY.

Walter R. Porter,	Keene.	J. C. Campbell,	Hillsborough.
Louise H. Dame,	Newport.	F. G. Clarke,	Peterborough.
Solon A. Carter,	Concord.	E. A. Jones,	New London.
S. F. Emery,	Centre Harbor.	J. W. Jewell,	Dover.
N. W. Goddard,	Nashua.	C. J. Hadley,	South Weare.
A. W. Baker,	Lebanon.	E. R. Miller,	Meriden.
Horace E. Maye,	Berlin Falls.	C. M. Edgerly,	Manchester.
J. N. Patterson,	Concord.	Samuel Rowe,	Portsmouth.
A. E. Meserve,	Durham.	F. T. Nelson,	Nashua.
Walter W. Scott,	Dover.		

CHARLES L. HARMON, Cashier, Manchester.

METROPOLITAN LIFE INSURANCE COMPANY.

Peter Barbour,	Nashua.	Peter Sweeney,	Nashua.
John J. Clifford,	Nashua.	W. O'Neill,	Nashua.
Elisee P. Marcotte,	Nashua.	Dennis H. Bradley,	Manchester.
Thomas Magner,	Manchester.	Francis Kennedy,	Manchester.
Charles Stratton,	Manchester.	Daniel T. Carey,	Manchester.
Edward Stanton,	Manchester.	Peter P. O'Malley,	Manchester.
E. C. Sanborn,	Manchester.	George S. Conley,	Manchester.
Patrick Hyland,	Manchester.	Merrill Farmer,	Manchester.
J. D. Hyland,	Concord.	H. I. Boscombe,	Dover.
Joseph Michel,	Dover.	S. E. Wheeler,	Dover.
Frederick Jackson,	Dover.	A. R. Whitney,	Dover.
J. R. Meilleur,	Dover.	A. J. Harford,	Dover.
F. H. Thompson,	Dover.	James Clark,	Salmon Falls.
E. W. Goodsoe,	Portsmouth.	A. H. Spinney,	Portsmouth.
E. C. Nowell,	Portsmouth.	W. L. Banfell,	Portsmouth.
M. M. Berman,	Portsmouth.	C. A. Applebee,	Portsmouth.
P. J. Clifford,	Nashua.		

MUTUAL BENEFIT LIFE INSURANCE COMPANY.

Crawford, Tolles & Co.,	Great Falls.	F. E. Kingsbury,	Keene.
Ivan W. Quimby,	Lancaster.	F. P. Shepard,	Dover.
C. J. Gould,	Plymouth.	H. H. Davis,	Nashua.
		W. L. Mason,	Keene.

MUTUAL LIFE INSURANCE COMPANY.

G. B. Prescott,	Dover.	F. R. Drake,	N. Hampton.
H. S. Osgood,	Claremont.	J. B. Pike,	Lebanon.
F. W. Cheney,	Newport.	E. A. Lane,	Pittsfield.
A. P. Rein,	Concord.	W. H. Cheever,	Nashua.
J. H. Beacham,	Wolfeborough.	J. E. Barnard,	Franklin.
J. J. Donohue,	Keene.	D. C. Gould,	Manchester.
Carey Smith,	Canaan.	George E. Doe,	Newmarket.
S. B. Folsom,	Dover.	C. E. Foote,	Penacook.
George Olcott,	Charlestown.	A. J. Barrett,	Littleton.
T. W. Saben,	Hinsdale.	C. E. Trafton,	Portsmouth.
Chester Abbott,	Woodsville.	G. E. Carbee,	Lancaster.
W. H. Osgood,	Laconia.	Will Pitman,	Lower Bartlett.
J. B. Nash,	Conway Centre.	L. O. Shurtleff,	Stewartstown.
D. W. Goodnow,	Keene.	F. W. Garland,	Manchester.
A. H. Crowell,	Concord.	D. R. Taylor,	Manchester.
L. G. Clark,	S. Tamworth.	A. Eastman,	N. Conway.
I. W. Mason,	Berlin Falls.	T. R. Little,	Salisbury.
D. A. Starrett,	Nashua.	John S. Corson,	Hampstead.

CHENEY, SHURTLEFF & CHENEY, General Agents, Manchester.

NEW ENGLAND MUTUAL LIFE INSURANCE COMPANY.

John Sise,	Portsmouth.	F. M. Sise,	Portsmouth.
W. J. Kelley,	Portsmouth.	W. N. Ilsley,	Portsmouth.
W. P. Burton,	W. Lebanon.	C. M. Edgerly,	Manchester.

NATIONAL LIFE INSURANCE COMPANY.

D. E. Howard,	Concord.	G. F. Butterfield,	Dover.
L. L. Moore,	Dover.	F. E. Meserve,	Dover.
A. J. Lane,	Manchester.	John Rolley,	Laconia.
P. A. Johnson,	Newport.	S. Richardson,	Claremont.
J. L. Farwell, Jr.,	Claremont.	S. H. Brigham,	Lisbon.
J. D. Carlton,	Whitefield.	G. E. Stevens,	Lancaster.
T. Saintonge,	Great Falls.	A. K. Sanders,	Keene.

NEW YORK LIFE INSURANCE COMPANY.

James Collins,	Salmon Falls.	J. M. Fifield,	Conway.
Leon E. Magoon,	Littleton.	A. F. Mason,	Jefferson.
C. F. Alexander,	Milford.	C. H. Hatch,	Groveton.
Jn. H. Hill,	Concord.	George W. Paul,	Claremont.
W. E. Cram,	Antrim.	L. P. Labonte,	Manchester.

L. H. Carpenter,	Manchester.	H. H. Hale,	East Sullivan.
F. C. Parmenter,	Derry Depot.	M. F. Libby,	Whitefield.
F. P. Wentworth,	Rochester.	W. C. Hartford,	Dover.
C. H. Howard,	Manchester.	E. D. Smith,	Dover.
J. B. Nelson,	Dover.	G. A. McKellar,	Concord.
L. P. Varney,	Alton.	H. E. Adams,	Farmington.
Sylvester Little,	Manchester.	Amos P. Wilson,	Manchester.
C. S. Magoon,	Littleton.		

NORTHWESTERN MUTUAL LIFE INSURANCE COMPANY.

Walter M. Morgan,	Manchester.	J. H. Willoughby,	Nashua.
George Farr,	Littleton.	T. F. Johnson,	Colebrook.
George F. Ball,	Keene.	G. A. McKellar,	Concord.
Charles Hardon,	Contoocook.	H. S. Roberts,	Great Falls.
J. G. Atherton,	Dover.		

JOHN J. DILLON, General Agent, Manchester.

PENN MUTUAL LIFE INSURANCE COMPANY.

John A. Sheehan, Manchester.

PHENIX MUTUAL LIFE INSURANCE COMPANY.

Charles H. Clement,	Nashua.	Cyril Brooks,	Berlin Falls.
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PROVIDENT SAVINGS LIFE ASSURANCE SOCIETY.

W. F. Harmon,	Great Falls.	E. O. Foss,	Dover.
J. B. Cecile,	Great Falls.	E. L. Swallow,	Laconia.
T. P. W. Rogers,	Manchester.	F. P. Morrison,	Salmon Falls.

STATE MUTUAL LIFE ASSURANCE COMPANY.

J. R. Fradd,	Manchester.	F. W. Sargent,	Manchester.
J. T. Amey,	Lancaster.	O. E. Smith,	Penacook.

NICHOLAS FROST, General Agent, Manchester.

UNION MUTUAL LIFE INSURANCE COMPANY.

M. A. Taylor,	Nashua.	Joseph Monsetts,	Nashua.
E. B. Merrill,	E. Andover.	S. F. Emery,	Centre Harbor.
C. H. Shorey,	Gorham.	A. F. Barber,	Winchester.
Paul V. Labonte,	Manchester.	N. P. Codaire,	Manchester.
Eugene Goulet,	Gonic.	Jacob Goulette,	Rochester.
A. E. Labonte,	Manchester.	Peter McKay,	Manchester.

G. F. Caldwell,	Nashua.	J. M. Staples,	Dover.
B. I. Hutchins,	Farmington.	Lyman Jackman,	Concord.
James A. Butler,	Manchester.		

CHARLES L. MELOON, General Agent, Nashua.

NORTHEASTERN MUTUAL LIFE & ACCIDENT ASSOCIATION.

A. H. Eastman,	Berlin Falls.	Geo. L. Cote,	Berlin Falls.
Calixte Lambert,	Berlin Falls.	Fred R. Oleson,	Berlin Falls.
Fremont D. Bartlett,	Berlin.	H. H. Abbott,	Berlin.
W. M. Landry,	Berlin.	W. C. Smith,	Berlin.
N. G. Cram,	Groveton.	C. A. Cleveland,	Lancaster.
J. A. Smith,	Lancaster.	L. E. Magoon,	Littleton.
Walter Drew,	Colebrook.	John C. Pattee,	Stratford.
T. D. Blake,	Stark.	Chas. A. Farr,	Littleton.
Chas. F. Cleveland,	Hanover.		

NEW HAMPSHIRE MUTUAL BENEFIT ASSOCIATION.

Charles Goodhue,	Wolfeborough.	W. W. Philbrook,	Conway.
Augustus Eastman,	N. Conway.	Henry W. Snow,	Conway.
G. B. Hatch,	Haverhill.	C. W. White,	Ossipee.
K. X. Codman,	Concord.	Chas. F. Chick,	Tamworth.
W. P. Chandler,	Ossipee.	John W. Fox,	Dover.

PEMIGEWASSET MUTUAL RELIEF ASSOCIATION.

J. M. Jackson,	Ashland.	Copp & Tuck,	Nashua.
A. J. Tinker,	Nashua.	A. F. Mason,	Jefferson.
I. M. St. Claire,	Meredith.	W. C. Smith,	Berlin Falls.
F. L. Hill,	Franklin.	J. C. Berry,	Plymouth.
J. D. Carlton,	Whitefield.	J. D. Wilder,	Alton.
G. W. Flanders,	Manchester.	I. H. Hatch,	Loudon.
J. W. Newell,	Guild.	J. E. Gill,	Manchester.
C. F. Ferson,	Goffstown.		

PROVIDENT MUTUAL RELIEF ASSOCIATION.

J. W. Jeffords,	Hinsdale.	W. H. Hardy,	Concord.
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FORTY-SEVENTH ANNUAL REPORT

OF THE

BOARD OF BANK COMMISSIONERS

OF THE

STATE OF NEW HAMPSHIRE,

TO

HIS EXCELLENCY THE GOVERNOR,

DECEMBER, 1892.

CONCORD:

IRA C. EVANS, PUBLIC PRINTER.

1893.

STATE OF NEW HAMPSHIRE.

OFFICE OF BOARD OF BANK COMMISSIONERS,
BOARD OF TRADE BUILDING,
CONCORD, N. H., Dec. 1, 1892.

To His Excellency the Governor :

SIR, — The Board of Bank Commissioners have the honor to submit herewith the forty-seventh report of this commission, showing the condition of the following institutions placed by statute under their supervision :

One State Bank.

Seventy-one Savings Banks.

Fourteen Trust Companies.

Sixteen Building and Loan Associations, organized under chapter 166 of the Public Statutes.

Two Building and Loan Associations, acting under special charters from the Legislature.

The total number of banks, trust companies, and building and loan associations now under the supervision of the commissioners is one hundred and four—a net increase of one since last report.

SAVINGS BANKS IN THE HANDS OF ASSIGNEES.

The Sandwich Savings Bank, which was closed before the last report on application of the Bank Commissioners to the supreme court, has paid to its depositors one dividend of fifty per cent, and during the month of January another dividend of twenty or twenty-five per cent will be paid. What has already been realized from the sale of the securities of that institution confirms the estimate made by the commissioners at the time the bank closed,—that the depositors would realize in dividends about ninety per cent of their deposits.

In March, 1892, the Newmarket Savings Bank, upon application to the court by the commissioners, was placed in the hands

of an assignee. The causes which led to the closing of this bank were a shrinkage of values in real estate held as security for a part of its loans in Newmarket, losses from investments outside of the State, and from loans made to individuals without collateral, whose financial standing was not such as to entitle them to the credit they obtained at this bank. The treasurer was the active man in the management of the bank, the trustees giving little attention to its affairs. The loans were made by him with only a perfunctory approval of the trustees. They seem to have had confidence in his integrity and business capacity, and, serving without compensation, their examination of the affairs of the bank and their supervision of the work of the treasurer were merely nominal. Their semi-annual examinations and reports of the condition of the bank indicated that they shared the opinion of the treasurer as to the value of the bank's assets. The treasurer's loans to individuals upon their names, without collateral or real estate security, while not in excess of the limit allowed by law, did not meet with the approval of the commissioners, and were increased several thousand dollars after the last annual examination in March, 1891. It is a question whether a considerable part of the loss to the depositors may not come from these personal loans made during the last year that the bank was in operation. It was the misfortune of the bank that its loans about home were made at a time when real estate values were inflated in the town of Newmarket; and with the depreciation which followed, came an inability of the borrower to meet his interest payments, and the bank to realize from property which it had taken under foreclosure proceedings. The failure of the bank is due partly to poor judgment on the part of the treasurer in making investments, and partly to the entire lack of supervision by the trustees.

The assignee has realized more than enough from the sale of the assets of the bank to pay a twenty-five per cent dividend to its depositors, which dividend will be paid on or before the first of January. As near as can now be estimated, the depositors will realize in dividends about seventy-five per cent of their deposits.

THE CONDITION OF THE SAVINGS BANKS JUNE 30, 1892.

The following table, compiled from reports made to the commissioners by the savings banks, shows their condition at the close of business, June 30, 1892 :

STATEMENT OF THE LIABILITIES AND ASSETS OF THE SAVINGS BANKS AT THE CLOSE OF BUSINESS, JUNE 30, 1892.

TABLE No. 1.

Liabilities.

Amount due depositors.....	\$72,439,660.30
Guaranty fund.....	4,255,605.89
Surplus.....	817,661.24
Interest.....	1,089,236.12
Miscellaneous.....	54,561.77
	<hr/>
	\$78,656,725.32

Assets.

Loans secured by Western farm mortgages.....	\$12,870,788.95
Loans secured by Western city mortgages.....	9,848,772.70
Loans secured by local real estate.....	7,846,866.58
Loans on personal security.....	5,615,856.80
Loans on personal security (Western).....	1,537,946.25
Loans on collateral security.....	5,044,288.72
Loans on collateral security (Western).....	1,608,653.39
United States and state bonds.....	275,850.00
County, city, town, and district bonds.....	9,656,643.51
Railroad bonds.....	7,407,382.45
Miscellaneous bonds.....	6,269,795.81
Bank stock.....	2,682,760.37
Railroad stock.....	2,394,649.08
Manufacturing stock.....	457,940.25
Miscellaneous stocks.....	1,618,667.14
Miscellaneous investments.....	467,299.27
Real estate by foreclosure.....	846,186.96
Real estate purchased.....	287,625.18
Cash on hand and on deposit.....	1,918,751.91
	<hr/>
	\$78,656,725.32

The total number of depositors is 169,949, an increase of 3,685 for the year.

The deposits average \$426.24 to each depositor, and if divided among the people of the State would give to every individual \$192.66.

As the classification of their securities by savings banks is not uniform, a comparative table is made from the examination papers of the commissioners to show the changes of the year in the different classes of securities held by them.

TABLE No. 2.

Liabilities.

	1891.	1892.
Amount due depositors	\$68,262,301.26	\$71,768,829.14
Guaranty fund	4,038,594.52	4,214,221.56
Surplus and interest	2,463,951.08	2,378,630.28
Miscellaneous	54,088.81	18,064.82
	\$74,818,935.67	\$78,379,745.80

Resources.

	Value on books, 1891.	Value on books, 1892.
Loans secured by Western mortgages	\$24,722,651.59	\$22,937,044.30
Loans on local real estate	7,132,344.53	7,773,656.15
Loans on personal security	5,569,022.73	5,501,070.25
Loans on personal security (Western)	1,693,349.76	1,544,146.04
Loans on collateral security	5,057,930.38	5,126,560.07
Loans on collateral security (Western)	1,004,343.00	1,519,252.15
United States and state bonds	223,342.52	294,850.00
County, city, town, and district bonds	7,041,254.57	9,537,934.96
Railroad bonds	6,743,551.94	7,064,099.53
Miscellaneous bonds	6,273,230.60	6,771,143.36
Bank stock	2,621,819.28	2,665,277.12
Railroad stock	2,105,973.45	2,377,298.46
Manufacturing stock	316,904.00	378,739.00
Miscellaneous stocks	1,688,835.33	1,689,585.11
Miscellaneous investments	377,317.54	490,016.96
Real estate acquired by foreclosure	531,249.55	849,778.80
Real estate purchased	267,063.26	278,404.64
Cash on hand and on deposit	1,448,751.55	1,580,888.90
	\$74,818,935.67	\$78,379,745.80

Deposits show an increase of	\$3,506,527.88
Guaranty fund, an increase of	175,627.04
Surplus and interest, a decrease of	85,320.80
Miscellaneous indebtedness, a decrease of	36,023.99
Total liabilities, an increase of	3,560,810.13
Western mortgages, a decrease of	1,785,607.29
Loans on local real estate, an increase of	641,311.62
Loans on personal security (local), a decrease of	67,952.48
Loans on personal security (Western), a decrease of	149,203.72
Loans on collateral security (local), an increase of	68,629.69

Loans on collateral security (Western), an increase of	\$514,909.06
United States and state bonds, an increase of	71,507.48
County, city, town, and district bonds, an increase of	2,496,680.39
Railroad bonds, an increase of	320,547.59
Miscellaneous bonds, an increase of	497,912.76
Bank stock, an increase of	43,457.84
Railroad stock, an increase of	271,325.01
Manufacturing stock, an increase of	61,835.00
Miscellaneous stocks, an increase of	749.78
Miscellaneous investments, an increase of	112,699.42
Real estate acquired by foreclosure, an increase of	318,529.25
Real estate purchased, an increase of	11,341.38
Cash on hand and on deposit, an increase of	132,137.35

The accumulations of the savings banks are invested as follows : In New Hampshire, \$24,837,566.49 ; in New England, \$26,-085,076.02 ; out of New England, \$52,294,669.78. Of the amount invested out of New England, \$26,000,442.49 is in Western mortgages, personal and collateral loans ; and \$26,294,-227.29 is in United States, state, county, city, town, district, railroad, and miscellaneous bonds, in railroad, bank, manufacturing, and miscellaneous stocks, and in miscellaneous investments, such as warrants, county judgments, etc.

The aggregate amount of home loans — real estate, personal, and collateral — is \$18,401,286.47, an increase since the last report of \$641,988.83, or about 4 per cent. The decrease in Western loans — real estate, personal, and collateral — is \$1,419,-901.95, or 5 per cent. The last report showed an increase in home loans of about 12 per cent and in Western loans of 6 per cent.

The amount of real estate held by foreclosure is divided as follows : in New England, \$150,527.68 ; in the Western States, \$699,251.12.

TRUST COMPANIES.

Of the fourteen trust companies now doing business in this State, one — the Merrimack Mortgage and Debenture Company — is transacting only a savings bank business. E. H. Rollins & Sons have since the last report paid out all of their savings and business deposits, and are now retiring their debentures as rapidly as they mature. Their present business is confined to the purchase and sale of bonds. They have recently moved their principal office to Boston; and while they do not object to supervision of their business by the commissioners, it seems wholly unnecessary to put the State to the expense of examining the affairs of a corporation solely for the protection of its stockholders.

A considerable part of the business of three of the trust companies is transacted in Western States, and renders it necessary for them to maintain branch offices in the localities where their loans and investments are made. At all times there is quite an amount of cash and other assets in the possession of these agencies. The question of how these agencies should be examined, and what evidence the commissioners should require that they had in their possession the securities and money which the books of the home office indicated were there, was brought to the attention of the last Legislature, but no action was taken thereon. At a later date the question was submitted to the late Attorney-General Barnard, and on the strength of his opinion that there was implied authority for an examination of these agencies by the bank commissioners, an examination was authorized in the year 1891; but the governor and council declined to make this a precedent, on the ground that the trust companies were chartered to do business in this State, and that they should pay any expense incident to the examination of any branch office located elsewhere. There is no statute compelling them to pay this expense; and while they might be willing to meet it, the commissioners declined to make an examination where they would be under obligations to the companies for their expenses. The matter is again brought to the attention of the Legislature.

The paid-up capital of the trust companies is	. \$1,855,000.00
Their surplus and undivided profits are	. 502,612.89
Their savings bank deposits have increased to	. 2,027,515.30
Their total assets aggregate	. 10,533,977.03
They have business deposits to the amount of	. 1,017,800.70
They have issued certificates of deposit to the amount of	. 216,099.30
The thirteen in operation April 1, 1892, paid in taxes on their capital stock and deposits bearing interest	. 29,385.93

All trust companies now doing a savings bank business are conducting that business as a separate department distinct from their other business, as required by law. The savings department of the trust companies is now amenable to the laws governing the savings banks of the State; but there is no statute regulating the other business of the trust companies. In the charters of these companies there is a clause which recites that they shall be under the supervision and control of the bank commissioners, who shall make the same examinations of their affairs that they make of savings banks. This may be construed to give very broad and perhaps dangerous power to the commissioners, or it may be interpreted to mean that the commissioners have no authority except to make examinations and recommendations. All of the trust companies are now doing the business of discount banks, and it would be more satisfactory to the commissioners and to the public if there were statutory regulations of the amount of reserve they should keep in approved depositories, and of the amount of loans they could make to individuals.

BANK CHARTERS.

Attention is invited to what was said in the last report on this subject: "Proportionate to our population, we have a much larger number [of savings banks] than any other New England State; and they are so located that all communities of the State are well accommodated. There is no present public demand anywhere in the State for additional savings institutions. If applications are made for new charters, the Legislature ought particu-

larly to inquire whether the public interest will be subserved by granting the application; for the chartering of a new savings institution in a community already amply supplied, creates a competition entirely foreign to the original design of a savings bank. There is a struggle for deposits and a rivalry in the payment of dividends which in some instances among savings banks already in existence has not inured to their benefit."

In this connection the Board renews its prior recommendation, that if there is a demand in any community for both a discount bank and a savings bank, their creation shall be the outcome of two distinct charters instead of combining the two under the ordinary trust company charter.

DIVIDENDS AND THE STATE TAX.

With three exceptions, the savings banks of the State have reduced their annual dividends to four per cent; and with one exception the trust companies having a savings bank department have reduced their dividends on savings deposits to four per cent. To pay a four per cent dividend to the depositors, one per cent tax to the State, to meet their expenses and ordinary losses, after making allowance for idle money, requires of the banks an average earning capacity of six per cent on all their investments. When it is considered that Western mortgages now return but six per cent to investors, that much of the money of the savings banks invested in New England is loaned at a less rate than six per cent, and that the returns from first-class municipal and railroad bonds is four per cent or less, it will be seen that a four per cent dividend to savings bank depositors is not assured for any length of time unless there is a reduction of the state tax.

If the dividends on savings bank deposits fall below four per cent, it may reasonably be expected that there will be a marked withdrawal of deposits. This means a loss of revenue to the towns that are benefited by the savings bank tax. The question before the Legislature is whether this reduction of revenue shall be determined by action of the Legislature itself, or left to the chance of savings depositors seeking a field of investment outside of the savings banks because of a reduction of dividends. The

savings bank tax in 1892 is in round numbers \$731,000. The natural increase in savings bank deposits will probably increase the savings bank tax of the year 1893 to nearly \$775,000. A tax of three fourths of one per cent on the probable amount of deposits in the savings banks on the first of April, 1893, will yield in taxes in round numbers \$580,000, or a sum \$80,000 in excess of the savings bank tax five years ago. A reduction of the savings bank tax to three fourths of one per cent would, therefore, work no appreciable hardship to the towns that are the beneficiaries of this tax, while it would be of material advantage to the savings banks. If a four per cent dividend is maintained, there is no reason why the savings bank deposits should not reach \$100,000,000 in the year 1900 from the accumulation of dividends alone, thereby insuring at a tax rate of three fourths of one per cent, a revenue fully equal to the sum now realized from the savings bank tax of one per cent.

The New Hampshire savings banks are now brought into competition with the savings banks of other States of New England in their investments, and yet are paying a larger tax on their deposits than the banks of any other Eastern State. In Maine the tax is three fourths of one per cent; in Vermont seven tenths of one per cent; in Massachusetts one half of one per cent, with certain exemptions on deposits invested within the State; in Connecticut one fourth of one per cent, with some exemptions; in Rhode Island one fourth of one per cent; while in New York savings bank deposits are wholly exempt from taxation. The gradual falling off of interest rates in the West gives the New Hampshire savings banks no advantage over the banks of other States in investments, while they are at a disadvantage in the amount of taxes they are compelled to pay on their deposits.

It has been the policy of the State to encourage the accumulation of deposits in our savings banks. This policy has been of great advantage to the State as a State, and of great benefit to its people. The slight reduction of the savings bank tax which is now asked is in furtherance of this policy. No one would urge that the savings banks be otherwise than conservative in their

investments, and yet it will be impossible for them to seek the best investments if they are required to pay one per cent tax on their deposits and return a four per cent dividend to their depositors.

BONDS OF TREASURERS.

In the business world corporate suretyship is fast superseding the personal bond. The superiority of the corporate bond over the personal bond is apparent. Corporate suretyship is renewed year by year, and never lapses through neglect. There is no disputed liability, no delay in settlement, and no appeal to personal considerations to compromise the claim. Railroads, express, and insurance companies, and all corporations have found the corporate bond a better protection against loss and a greater incentive to honesty among employés than the bond of kinsmen and friends. The State in prescribing the bonds to be given by treasurers of banks may well profit by the experience of business men. The savings bank treasurer should not be under obligations to possible customers of the bank in furnishing his bond, nor should the commissioners be required to pass upon the sufficiency of a bond when they have no other means of knowing the financial condition of the sureties thereof than is to be obtained by casual inquiries in the vicinity of the banks.

If the amount of the bonds required of our savings bank treasurers were reduced to the requirements in other States of this same class of officials, the State could very properly stipulate that the bond should be furnished by indemnity companies licensed to do business in the State. In this way a better bond would be secured and a further safeguard given to the depositors in the additional examination of the treasurers' accounts by the examiners of the indemnity company. Experience in New Hampshire has shown that suits on personal bonds almost invariably result in compromise of the loss, and further, that a large bond is not necessarily a guaranty of honesty.

THE CALLING IN OF DEPOSIT BOOKS.

The last Legislature, upon the recommendation of the commissioners, passed a law requiring the trustees of savings banks to call in the books of their depositors in the year 1892 and every third year thereafter for examination and verification, and providing that this examination and verification should be made by some one other than the treasurer or his clerks. The first call was made this year, and the number of books received at the bank counters for examination surpassed expectation. Seventy per cent of all the deposit books of the savings banks of the State were examined and verified. May 1, 1892, the ledgers of the savings banks showed 168,792 open accounts, and during that month 118,473 books were presented in response to the call. This result was accomplished through the hearty coöperation of the bank officers with the commissioners in giving publicity to the call and in fixing a uniform time for making the examination.

The time selected, the month of May, was an inconvenient time for some of the banks; but the law being an experiment, it was thought that it would cause less apprehension to depositors and more extensively advertise the call, if the work was done by all the banks at or about the same time. The expense of making the examination was slight, and the law is very generally indorsed by bank officers. Many books were brought in upon which no entry had been made later than the original deposit, and this in not a few cases dated back fifteen or twenty years. The call disclosed the actual residence of not a few depositors who had moved from the towns where they were residing when accounts were opened in their names. It enabled banks to reconcile in the whole or in part the variation in the aggregate of their deposits as shown by their cash books and ledgers. So well pleased were some of the banks with the law that they continued the work for several months after the time agreed upon in the notice to their depositors. Only one bank failed to get in more than one half of its books.

A gratifying feature of the examination was the finding of so few errors in the deposit ledgers. They were largely mistakes made in entering dividends, arising out of a transposition of fig-

ures. No legislation that has been enacted in this State in relation to savings banks has created so favorable comment outside the State as this law. It has been recommended by the bank commissioners of several States for enactment in those States, as well as by some of the leading financial journals of the country.

BUILDING AND LOAN ASSOCIATIONS.

Attention is invited to the remarks of the commissioners on this subject in the last report. These associations show continued growth. Those organized under the general law have now a membership of 4,504, the greater part of whom hope through this channel to ultimately acquire homes. The total accumulations of these associations are \$766,858.86, as will be seen by reference to the table of assets and liabilities to be found in another part of this report. Of this amount, \$741,289 is invested in real estate in the immediate localities where the associations are situated.

The examination of the building and loan associations is necessarily delayed until the close of the year, and the time not required in making examination of the savings banks and trust companies and in compiling the annual report, is given to these associations. More attention should be paid by some of them to the keeping of their accounts. This in all cases is secondary to the demands of the regular occupations of their active officers. This is necessarily so as the salaries are small, — oftentimes being merely nominal. The mistake, however, should not be made of thinking that they will run themselves. The investment of money and the keeping of accounts require care and attention. As these institutions grow in size, it will be found that they need more and more of the time of those who are active in their management. It is through lax methods of bookkeeping that trouble usually comes to financial institutions, and the local building and loan associations will prove no exception to this rule.

Several of these associations have now nearly one hundred and fifty thousand dollars of accumulations which they are investing for their members, a larger sum of money than several of our small savings banks can show. The secretary of the association

occupies a position similar to that of the treasurer of a savings bank. He is the important officer, although he does not have the custody of the funds, except to transmit them to the treasurer. The two offices of secretary and treasurer might very properly be united in these building and loan associations, and then a sufficient compensation paid the person holding both to enable him to give all the time necessary to the proper discharge of his duties. The books of several of the associations are very accurately kept, and are ready at all times for examination by the commissioners or by the auditors of the associations; but in two or three instances the work of this commission has been delayed by the failure of the secretaries to have their accounts posted to date. This fault can be corrected by the members of the associations if they will content themselves with a smaller showing of profits and will vote a more reasonable compensation to those who have charge of their accounts.

JAMES O. LYFORD,
WILLIAM A. HEARD,
ALPHEUS W. BAKER,

Board of Bank Commissioners.

STATE BANK.

SALMON FALLS STATE BANK. — SALMON FALLS.

O. S. BROWN, *President.*

W. H. MORTON, *Cashier.*

Directors — O. S. Brown, J. Q. A. Wentworth, Nathan Hill,
C. F. Wood, H. M. Plumer, J. D. Roberts, E. A. Stevens.

Investment Committee — Directors of the bank.

STATEMENT.

Liabilities.

Capital stock.....	\$50,000.00		\$50,000.00
Amount due depositors.....	17,285.40		17,285.40
Dividends unpaid.....	701.00		701.00
Interest.....	19,608.83		19,608.83
Overdraft.....	4,071.76		4,071.76
Bills unredeemed.....	1,099.00		1,099.00
Premium on bonds and stocks.....	400.00		
	\$93,165.99		\$92,765.99

Resources.

	Market Value June 29, 1892.	Par Value.	Value on Books.
Loans secured by Western farm mortgages.....	\$37,579.98	\$37,579.98	\$37,579.98
Loans secured by local real estate..	2,800.00	2,800.00	2,800.00
Loans on personal security.....	4,051.00	4,051.00	4,051.00
Loans on personal security (West- ern).....	5,299.83	5,299.83	5,299.83
Loans on collateral security.....	11,653.60	11,653.60	11,653.60
Loans on collateral security (West- ern).....	2,000.00	2,000.00	2,000.00
County, city, town, and district bonds.....	5,400.00	5,000.00	5,000.00
Miscellaneous bonds.....	11,000.00	11,000.00	11,000.00
Railroad stock.....	2,500.00	2,500.00	2,500.00
Real estate by foreclosure.....	3,890.00	3,890.00	3,890.00
Real estate purchased (bank build- ing).....	1,854.25	1,854.25	1,854.25
Cash on hand.....	5,137.33	5,137.33	5,137.33
	\$93,165.99	\$92,765.99	\$92,765.99

STATEMENT OF EARNINGS SINCE LAST EXAMINATION.

From April 8, 1891, to June 16, 1892.

Gross earnings	\$9,131.33
Deduct interest and premiums paid out	\$506.31
Deduct expenses	432.29
Deduct taxes, local	125.40
Deduct losses charged off	1,390.77
	<hr/>
	2,454.77
	<hr/>
Net earnings	\$6,676.56
Paid stock dividends Sept., 1891, and March, 1892	4,000.00
	<hr/>
To interest account	\$2,676.56
	<hr/>
Surplus and interest, last examination	\$16,932.27
Increase since last examination	2,676.56
	<hr/>
Surplus and interest, present examination	\$19,608.83

Incorporated 1851.

Examination June 16, 1892, by James O. Lyford.

Cashier's bond, \$20,000. Date of bond, Oct 9, 1884.

Annual compensation of treasurer, \$200.

Indebtedness of trustees as principal, \$600; as surety, \$1,551.

Total amount loaned or invested in New Hampshire, \$25,786.18.

Total amount loaned or invested in New England, \$25,786.18.

Total amount loaned or invested out of New England, \$66,979.81.

Largest amount loaned to any individual, corporation, or company, \$5,000.

Number of single loans of \$1,000 or less to separate parties in the State, 34.

Total number of loans in the State, 38.

SCHEDULE OF BONDS AND STOCKS OF THE SALMON FALLS
STATE BANK.

BONDS.	Market Value.	Par Value.	Value on Books.
CITY AND TOWN.			
Bay City, Mich., 8s.	\$5,400.00	\$5,000.00	\$5,000.00
MISCELLANEOUS.			
Burlington Electric Ry. Co., Iowa, 6s	\$6,000.00	\$6,000.00	\$6,000.00
Denver Consolidated Electric Co., 6s	5,000.00	5,000.00	5,000.00
	\$11,000.00	\$11,000.00	\$11,000.00
STOCKS.			
RAILROAD.			
Des Moines & Kansas City Ry. Co..	\$2,500.00	\$2,500.00	\$2,500.00

SAVINGS BANKS.

ALTON FIVE-CENTS SAVINGS BANK. — ALTON.

CHARLES E. WALKER, *President*. AMOS L. ROLLINS, *Treasurer*.

Trustees — Amos L. Rollins, R. B. Hurd, Charles E. Walker, John P. Clough, Andrew Varney, Albert R. Page, A. S. French, M. V. B. Nutter, Thomas Varney, William Hayes, S. C. Wentworth, Hiram M. Clark.

Investment Committee — Amos L. Rollins, Alonzo S. French, Andrew Varney.

STATEMENT.

Liabilities.

Amount due depositors.....	\$72,157.63		\$72,157.63
Guaranty fund.....	3,300.00		3,300.00
Surplus.....	952.09		952.09
	\$76,409.72		
Premium on bonds and stocks im- paired.....	3,724.58		
	\$72,685.14		\$76,409.72

Resources.

	Market Value June 29, 1892.	Par Value.	Value on Books.
Loans secured by Western farm mortgages.....	\$16,375.00	\$16,375.00	\$16,375.00
Loans secured by local real estate..	27,627.07	27,627.07	27,627.07
Loans on personal security.....	7,619.86	7,619.86	7,619.86
Loans on collateral security.....	936.65	936.65	936.65
County, city, town, and district bonds.....	4,060.00	4,000.00	4,000.00
Railroad bonds.....	3,020.00	3,200.00	3,239.58
Miscellaneous bonds.....	6,875.00	7,250.00	7,250.00
Railroad stock.....	1,344.00	3,200.00	3,034.00
Miscellaneous stocks.....	1,000.00	2,500.00	2,500.00
Warrants.....	774.66	774.66	774.66
Real estate by foreclosure.....	902.35	902.35	902.35
Bank fixtures.....	407.55	407.55	407.55
Cash on hand.....	1,743.00	1,743.00	1,743.00
	\$72,685.14	\$76,536.14	\$76,409.72

STATEMENT OF EARNINGS SINCE LAST EXAMINATION.

From August 5, 1891, to August 30, 1892.

Gross earnings	\$4,607.08
Deduct interest paid out	\$417.05
Deduct expenses	124.73
Deduct state tax	647.20
Deduct other taxes, local	92.31
Deduct premiums charged off	80.00
Deduct expense, collection western loans	55.06
Carried to guaranty fund	624.22
	<hr/>
	2,040.57
Net earnings	\$2,566.51
From surplus	2,370.89
	<hr/>
Paid annual dividends 1891 and 1892	\$4,937.40
Surplus and interest, last examination	\$3,322.98
From surplus	2,370.89
	<hr/>
Surplus and interest, present examination	\$952.09

Incorporated 1869.

Examination Aug. 31, 1892, by A. W. Baker.

Treasurer's bond, \$25,000. Date of bond, July 1, 1882.

Annual compensation of treasurer, \$400.

Indebtedness of trustees as principal, nothing; as surety, nothing.

Amount of deposits, \$72,157.63; increase since last examination, \$6,687.36.

Amount of deposits received since last examination, including dividends credited, \$15,117.96.

Amount of dividends declared since last examination, \$4,937.40.

Amount paid out on account of deposits since last examination, \$8,430.60.

Total amount loaned or invested in New Hampshire, \$39,436.48.

Total amount loaned or invested in New England, \$45,454.81.

Total amount loaned or invested out of New England, \$30,954.91.

Largest amount loaned to any individual, corporation, or company, \$3,400.

Number of single loans of \$1,000 or less to separate parties in the State, 107.

Total number of loans in the State, 113.

SCHEDULE OF BONDS AND STOCKS OF THE ALTON FIVE-CENTS SAVINGS BANK.

BONDS.	Market Value.	Par Value.	Value on Books.
RAILROAD.			
New York & New England, 7s.	\$2,420.00	\$2,000.00	\$2,184.33
Florida Southern, 6s.	600.00	1,200.00	1,055.25
	\$3,020.00	\$3,200.00	\$3,239.58
COUNTY.			
Johnson, Wyo., 6s.	\$1,020.00	\$1,000.00	\$1,000.00
Natrona, Wyo., 6s.	1,020.00	1,000.00	1,000.00
	\$2,040.00	\$2,000.00	\$2,000.00
CITY AND TOWN.			
Ellensburg, Wash., 6s.	\$1,000.00	\$1,000.00	\$1,000.00
SCHOOL DISTRICT.			
Utah Co., Lehi District, Utah, 6s.	\$1,020.00	\$1,000.00	\$1,000.00
MISCELLANEOUS.			
E. H. Rollins & Sons, deb., 6s.	\$1,000.00	\$1,000.00	\$1,000.00
New Eng. Loan & Trust Co., deb., 6s	500.00	500.00	500.00
Johnson Loan & Trust Co., deb., 6s	3,375.00	3,750.00	3,750.00
Windsor Land & Investment Co., 6s	1,000.00	1,000.00	1,000.00
National Cordage Co., 8s.	1,000.00	1,000.00	1,000.00
	\$6,875.00	\$7,250.00	\$7,250.00
STOCKS.			
RAILROAD.			
Central Mass., preferred.	\$1,344.00	\$3,200.00	\$3,034.00
MISCELLANEOUS.			
Topeka Investment Co., Kan.	\$500.00	\$1,000.00	\$1,000.00
New England Loan & Trust Co.	500.00	500.00	500.00
Kimball-Champ Investment Co. ....	.....	1,000.00	1,000.00
	\$1,000.00	\$2,500.00	\$2,500.00

AMOSKEAG SAVINGS BANK. — MANCHESTER.

MOODY CURRIER, *President*.HENRY CHANDLER, *Treasurer*.

Trustees — Moody Currier, Henry C. Merrill, Joseph E. Bennett,
Lucien B. Clough, George W. Riddle, Leonard French, Otis
Barton, Henry Chandler, Allen N. Clapp.

Investment Committee — Board of trustees.

STATEMENT.

Liabilities.

Amount due depositors.....	\$4,487,287.62		\$4,487,287.62
Guaranty fund.....	235,000.00		235,000.00
Surplus.....	13,265.95		13,265.95
Interest.....	184,488.30		184,488.30
Premium on bonds and stocks.....	447,528.50		
	\$5,367,570.37		\$4,920,041.87

Resources.

	Market Value June 29, 1892.	Par Value.	Value on Books.
Loans secured by Western farm mortgages.....	\$761,645.41	\$761,645.41	\$761,645.41
Loans secured by Western city mortgages.....	193,665.00	193,665.00	193,665.00
Loans secured by local real estate..	546,693.31	546,693.31	546,693.31
Loans on personal security.....	496,756.97	496,756.97	496,756.97
Loans on personal security (West- ern).....	231,778.18	231,778.18	231,778.18
Loans on collateral security.....	529,179.05	529,179.05	529,179.05
Loans on collateral security (West- ern).....	118,560.20	118,560.20	118,560.20
United States bonds.....	117,000.00	100,000.00	100,000.00
County, city, town, and district bonds.....	248,483.00	228,030.00	227,905.00
Railroad bonds.....	564,050.00	560,000.00	537,150.00
Miscellaneous bonds.....	111,775.00	108,800.00	108,550.00
Bank stock.....	332,674.00	242,200.00	242,200.00
Railroad stock.....	578,035.00	464,500.00	431,208.50
Manufacturing stock.....	223,875.00	156,000.00	146,000.00
Miscellaneous stocks.....	200,120.00	135,500.00	135,500.00
Warrants.....	11,674.00	11,674.00	11,674.00
Cash on deposit in national banks..	93,337.11	93,337.11	93,337.11
Cash on hand.....	8,269.14	8,269.14	8,269.14
	\$5,367,570.37	\$4,986,588.37	\$4,920,041.87

STATEMENT OF EARNINGS SINCE LAST EXAMINATION.

From April 20, 1891, to April 18, 1892.

Gross earnings	\$288,623.95
Deduct interest paid, including interest on accounts closed	\$11,016.58
Deduct expenses	10,371.27
Deduct state tax	43,288.98
Deduct other taxes	479.62
Deduct premiums charged off	14,850.00
Deduct losses charged off	2,959.61
Reduction book value stocks and bonds	12,266.50
Carried to guaranty fund	15,000.00
	<hr/>
	110,232.56
Net earnings	\$178,391.39
Paid dividend July 1, 1891	165,793.32
	<hr/>
To surplus	\$12,598.07
Surplus and interest, last examination	\$185,156.18
Increase since last examination	12,598.07
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Surplus and interest, present examination	\$197,754.25

Incorporated 1852.

Examination April 18, 1892, by J. O. Lyford and A. W. Baker.

Treasurer's bond, \$200,000. Date of bond, Dec. 8, 1884.

Clerks, J. E. Currier, H. L. Davis.

Annual compensation of treasurer, \$7,300.

Annual compensation of clerks paid by treasurer.

Indebtedness of trustees as principal, \$27,573; as surety, \$15,350.

Amount of deposits, \$4,487,287.62; increase since last examination, \$155,799.62.

Amount of deposits received since last examination, including dividends credited, \$1,114,726.40.

Amount of dividends declared since last examination, \$165,793.32.

Amount paid out on account of deposits since last examination, \$958,926.78.

Amount loaned or invested in New Hampshire, \$2,018,235.58.

Amount loaned or invested in New England, \$2,232,435.58.

Amount loaned or invested out of New England, \$2,687,606.29.

Largest amount loaned to any individual, corporation, or company, \$120,737.22.

Number of single loans of \$1,000 or less to separate parties in the State, 194. Total number of loans in the State, 457.

SCHEDULE OF BONDS AND STOCKS OF THE AMOSKEAG SAVINGS BANK.

BONDS.	Market Value.	Par Value.	Value on Books.
UNITED STATES.			
United States, 4s.	\$117,000.00	\$100,000.00	\$100,000.00
RAILROAD.			
Maine Central, 6s.	\$28,000.00	\$25,000.00	\$25,000.00
Chicago, Milwaukee & St. Paul, Dubuque Div., 6s.	23,400.00	20,000.00	20,000.00
Chicago, Wisconsin & Minnesota, 6s	26,250.00	25,000.00	25,000.00
Chicago & West Michigan, 5s.	49,000.00	50,000.00	47,890.00
Chicago, Burlington & Quincy, 4s. .	31,350.00	33,000.00	28,920.00
Chicago, Burl. & Quincy, convert., 5s	32,400.00	30,000.00	30,000.00
Chicago, Burlington & Quincy, 7s. .	6,250.00	5,000.00	5,000.00
Chicago, Burlington & Northern, 5s	17,680.00	17,000.00	16,300.00
Central Washington, 6s.	26,250.00	25,000.00	24,875.00
New York & Manhattan Beach, 7s. .	10,000.00	10,000.00	10,000.00
Union Pacific, 6s.	4,400.00	4,000.00	4,000.00
Boston, Concord & Montreal, 6s.	57,000.00	50,000.00	50,000.00
St. Paul, Minneapolis & Manitoba, 1st, 6s.	5,900.00	5,000.00	5,000.00
St. Paul, Minneapolis & Manitoba, 2d, 6s.	5,900.00	5,000.00	5,000.00
Canastota Northern, 1st mort., 6s. .	15,000.00	15,000.00	15,000.00
Oregon Short Line, 6s.	15,450.00	15,000.00	15,000.00
Wisconsin Central, 5s.	23,750.00	25,000.00	22,850.00
Kansas City, Memphis & Birmingham, 5s.	6,300.00	10,000.00	9,840.00
Atchison, Topeka & Santa Fe, 4s. .	20,750.00	25,000.00	19,500.00
Chicago & Northern Pacific, 5s.	40,000.00	50,000.00	47,500.00
Chicago & Northwestern, 6s.	45,630.00	39,000.00	39,000.00
Peoria & Eastern, 4s.	25,600.00	32,000.00	27,000.00
New England Terminal Co., 5s.	26,250.00	25,000.00	25,000.00
Evansville & Indianapolis, 6s.	11,500.00	10,000.00	10,000.00
Ogdensburg Transit Co., 6s.	10,000.00	10,000.00	9,475.00
	\$564,050.00	\$560,000.00	\$537,150.00
CITY AND TOWN.			
Cincinnati, Ohio, 7 3-10s.	\$62,500.00	\$50,000.00	\$50,000.00
Topeka, Kan., 6s.	2,500.00	2,500.00	2,500.00
Kansas City, Mo., 7s.	1,130.00	1,000.00	1,000.00
Lincoln, Neb., 6s.	15,750.00	15,000.00	15,000.00
Lincoln, Neb., 6s.	22,000.00	20,000.00	20,000.00
Lincoln, Neb., 5 1/2s.	26,250.00	25,000.00	24,875.00
St. Paul, Minn., 4s.	50,000.00	50,000.00	50,000.00
Tacoma, Wash., 6s.	16,800.00	15,000.00	15,000.00
	\$196,930.00	\$178,500.00	\$178,375.00
SCHOOL DISTRICT.			
Topeka Board of Education, Kan., 8s	\$8,800.00	\$8,000.00	\$8,000.00
Lincoln School District, Neb., 6s. .	10,500.00	10,000.00	10,000.00
York County No. 91, Neb., 7s.	1,648.00	1,600.00	1,600.00
Saunders County No. 31, Neb., 6s. .	1,836.00	1,800.00	1,800.00
Saline " " 63, " 6s.	2,929.00	2,900.00	2,900.00
Thomas " " 4, " 7s.	1,030.00	1,000.00	1,000.00
Harlan " " 1, " 7s.	4,120.00	4,000.00	4,000.00
Hamilton " " 50, " 7s.	1,854.00	1,800.00	1,800.00
Thayer " " 89, " 7s.	1,030.00	1,000.00	1,000.00
Colfax " " 59, " 7s.	1,515.00	1,500.00	1,500.00
Perkins " " 33, " 7s.	2,030.00	2,000.00	2,000.00
Gosper " " 30, " 7s.	2,060.00	2,000.00	2,000.00
Amount carried forward.	\$39,352.00	\$37,600.00	\$37,600.00

SCHEDULE OF BONDS AND STOCKS OF THE AMOSKEAG SAVINGS BANK. — Continued.

BONDS.	Market Value.	Par Value.	Value on Books.
SCHOOL DISTRICT. — Continued.			
<i>Amount brought forward</i>	\$39,352 00	\$37,600 00	\$37,600 00
Lancaster County No. 52, Neb., 6s..	1,000 00	1,000 00	1,000 00
Lancaster " " 52, " 7s..	1,010 00	1,000 00	1,000 00
Cass " " 95, " 7s..	1,781 00	1,730 00	1,730 00
Cass " " 96, " 7s..	1,515 00	1,500 00	1,500 00
Dawson " " 51, " 7s..	1,010 00	1,000 00	1,000 00
Phelps " " 54, " 7s..	2,790 00	2,700 00	2,700 00
Furnas " " 12, " 7s..	510 00	500 00	500 00
Wayne " " 50, " 7s..	515 00	500 00	500 00
Merrick " " 9, " 7s..	2,040 00	2,000 00	2,000 00
	\$51,553 00	\$49,530 00	\$49,530 00
MISCELLANEOUS.			
Watervliet Turnpike & R. R. Co., 6s	\$10,500 00	\$10,000 00	\$10,000 00
Nashua Card & Glazed Paper Co., 6s	15,000 00	15,000 00	15,000 00
Swift & Co., 6s.....	25,000 00	25,000 00	25,000 00
Indianapolis Water Co., Ind., 6s....	9,975 00	9,500 00	9,500 00
Topeka Water Supply Co., 6s.....	10,000 00	10,000 00	9,950 00
Minneapolis Gas-light Co., 6s.....	22,000 00	20,000 00	20,000 00
Nebraska Loan & Trust Co., 6s.....	6,500 00	6,500 00	6,370 00
Muscatine Mort. & Trust Co., 6s....	10,000 00	10,000 00	9,900 00
Amos Whitely & Co., 5s.....	2,800 00	2,800 00	2,800 00
	\$111,775 00	\$108,800 00	\$108,520 00
STOCKS.			
BANK.			
Amoskeag National, Manchester...	\$137,700 00	\$90,000 00	\$90,000 00
Merchants' National, Boston.....	14,500 00	10,000 00	10,000 00
Merchants' Nat'l, Kansas City, Mo.	25,000 00	25,000 00	25,000 00
Moline National, Moline, Ill.....	11,000 00	10,000 00	10,000 00
American Exchange National, N. Y.	15,700 00	10,000 00	10,000 00
Tremont National, Boston.....	10,500 00	10,000 00	10,000 00
Central National, Boston.....	14,200 00	10,000 00	10,000 00
North National, Boston.....	14,100 00	10,000 00	10,000 00
Atlantic National, Boston.....	28,000 00	20,000 00	20,000 00
National Exchange, Boston.....	15,200 00	11,000 00	11,000 00
Nat'l Bank of Commerce, Boston..	6,500 00	5,000 00	5,000 00
Shawmut National, Boston.....	6,300 00	5,000 00	5,000 00
Nat'l Bank of the Republic, Boston	8,100 00	5,000 00	5,000 00
Eliot National, Boston.....	6,850 00	5,000 00	5,000 00
National City, Boston.....	1,410 00	1,500 00	1,500 00
Atlas National, Boston.....	244 00	200 00	200 00
Pennigewasset National, Plymouth.	3,000 00	2,500 00	2,500 00
Western National, New York.....	14,280 00	12,000 00	12,000 00
	\$332,674 00	\$242,200 00	\$242,200 00
RAILROAD.			
Chicago, Burlington & Quincy.....	\$80,800 00	\$80,000 00	\$80,000 00
Chicago, Rock Island & Pacific.....	16,200 00	20,000 00	16,000 00
Illinois Central.....	30,600 00	30,000 00	30,000 00
Boston & Maine.....	89,670 00	49,000 00	49,000 00
Boston & Albany.....	40,800 00	20,000 00	20,000 00
New York Central & Hudson River	33,900 00	30,000 00	30,000 00
Eastern in New Hampshire.....	18,960 00	24,000 00	16,000 00
Concord & Portsmouth.....	19,200 00	12,000 00	12,000 00
Pennigewasset Valley.....	31,250 00	25,000 00	25,000 00
Michigan Central.....	21,800 00	20,000 00	18,112.50
<i>Amount carried forward</i>	\$383,180 00	\$310,000 00	\$296,112.50

SCHEDULE OF BONDS AND STOCKS OF THE AMOSKEAG SAVINGS
BANK. — *Continued.*

STOCKS.	Market Value.	Par Value.	Value on Books.
RAILROAD. — <i>Continued.</i>			
<i>Amount brought forward.</i>	\$383,180.00	\$310,000.00	\$296,112.50
Chicago & West Michigan.....	6,095.00	11,500.00	3,596.00
Lake Shore & Michigan Southern..	67,500.00	50,000.00	50,000.00
Chicago & Northwestern.....	23,400.00	20,000.00	20,000.00
Concord & Montreal, class 4.....	41,860.00	23,000.00	11,500.00
Pennsylvania.....	56,000.00	50,000.00	50,000.00
	\$578,035.00	\$464,500.00	\$431,208.50
MANUFACTURING.			
Stark Mills.....	\$36,600.00	\$30,000.00	\$30,000.00
Manchester Mills.....	70,000.00	50,000.00	50,000.00
Amoskeag Manufacturing Co.....	70,525.00	31,000.00	31,000.00
Amory Manufacturing Co.....	6,750.00	5,000.00	5,000.00
Moline Plow Co., Ill.....	40,000.00	40,000.00	30,000.00
	\$223,875.00	\$156,000.00	\$146,000.00
MISCELLANEOUS.			
Quincy R. R. Bridge Co.....	\$59,500.00	\$35,000.00	\$35,000.00
Manchester Gas-light Co.....	3,000.00	1,000.00	1,000.00
C. N. Nelson Lumber Co.....	10,000.00	10,000.00	10,000.00
Adams Express Co.....	73,000.00	50,000.00	50,000.00
American Express Co.....	23,600.00	20,000.00	20,000.00
Pullman's Palace Car Co.....	23,520.00	12,000.00	12,000.00
Lancaster Trust Co.....	2,500.00	2,500.00	2,500.00
Page Belting Co., preferred.....	5,000.00	5,000.00	5,000.00
	\$200,120.00	\$135,500.00	\$135,500.00

ASHLAND SAVINGS BANK. — ASHLAND.

J. M. CALLEY, *President*. FRANCIS M. HUGHES, *Treasurer*.

Trustees — J. M. Calley, Hiram Hodgdon, Thomas P. Cheney, Frank L. Hughes, Levi Clough, Willis F. Hardy, B. E. Plaisted, George E. Scribner, Moses W. Shapleigh, Asa W. Drew, Francis M. Hughes.

Investment Committee — J. M. Calley, Moses W. Shapleigh, Frank L. Hughes.

STATEMENT.

Liabilities.

Amount due depositors.....	\$38,037.11		\$38,037.11
Guaranty fund.....	4,700.00		4,700.00
Surplus.....	910.48		910.48
Interest.....	201.03		201.03
	\$43,848.62		\$43,848.62

Resources.

	Market Value June 29, 1892.	Par Value.	Value on Books.
Loans secured by Western farm mortgages.....	\$14,205.00	\$14,205.00	\$14,205.00
Loans secured by local real estate..	11,258.00	11,258.00	11,258.00
Loans on personal security.....	7,375.00	7,375.00	7,375.00
Loans on collateral security.....	1,700.00	1,700.00	1,700.00
County, city, town, and district bonds.....	1,100.00	1,100.00	1,100.00
Miscellaneous bonds.....	2,500.00	2,500.00	2,500.00
Real estate by foreclosure.....	1,500.00	1,500.00	1,500.00
Cash on deposit in national banks..	3,709.27	3,709.27	3,709.27
Cash on hand.....	501.35	501.35	501.35
	\$43,848.62	\$43,848.62	\$43,848.62

STATEMENT OF EARNINGS SINCE LAST EXAMINATION.

From September 21, 1891, to August 10, 1892.

Gross earnings	\$2,771.71
Deduct interest paid out	\$140.76
Deduct expenses	709.00
Deduct state tax	379.12
Deduct other taxes, local	180.88
Deduct items charged off	35.00
	<hr/>
	1,444.76
	<hr/>
Net earnings	\$1,326.95
From surplus	136.01
	<hr/>
Paid annual dividend January, 1892	\$1,462.96
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Surplus and interest, last examination	\$1,247.52
From surplus	136.01
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Surplus and interest, present examination	\$1,111.51

Incorporated 1872.

Examination Aug. 10, 1892, by James O. Lyford.

Treasurer's bond, \$25,000. Date of bond, Feb. 17, 1885.

Annual compensation of treasurer, \$600.

Indebtedness of trustees as principal, \$3,300; as surety, nothing.

Amount of deposits, \$38,037.11; decrease since last examination, \$4,726.68.

Amount of deposits received since last examination, including dividends credited, \$17,591.44.

Amount of dividends declared since last examination, \$1,462.96.

Amount paid out on account of deposits since last examination, \$22,318.12.

Total amount loaned or invested in New Hampshire, \$22,334.35.

Total amount loaned or invested in New England, \$26,043.62.

Total amount loaned or invested out of New England, \$17,805.

Largest amount loaned to any individual, corporation, or company, \$3,000.

Number of single loans of \$1,000 or less to separate parties in the State, 35.

Total number of loans in the State, 39.

SCHEDULE OF BONDS AND STOCKS OF THE ASHLAND SAVINGS BANK.

BONDS.	Market Value.	Par Value.	Value on Books.
COUNTY.			
Summit, Col., 7s.....	\$100.00	\$100.00	\$100.00
San Miguel, N. M., 10s.....	1,000.00	1,000.00	1,000.00
	\$1,100.00	\$1,100.00	\$1,100.00
MISCELLANEOUS.			
Security Trust Co., Nashua, deb., 6s	\$1,000.00	\$1,000.00	\$1,000.00
Dakota Investment Co., deb., 7s....	500.00	500.00	500.00
E. H. Rollins & Sons, deb., 6s.....	1,000.00	1,000.00	1,000.00
	\$2,500.00	\$2,500.00	\$2,500.00

BELKNAP SAVINGS BANK. — LACONIA.

NAPOLÉON B. GALE, *President*. JOHN W. ASHMAN, *Treasurer*.

Trustees — N. B. Gale, J. H. Tilton, S. W. Sanders, E. F. Burleigh, S. L. Taylor, L. S. Perley, E. P. Jewell, W. F. Knight, E. C. Lewis, C. F. Pitman, J. T. Busiel, F. P. Holt.

Investment Committee — N. B. Gale, J. H. Tilton, E. F. Burleigh.

STATEMENT.

Liabilities.

Amount due depositors.....	\$1,175,798.81	\$1,175,798.81
Guaranty fund.....	56,000.00	56,000.00
Surplus.....	33,071.30	33,071.30
Interest.....	7,938.25	7,938.25
Premium on bonds and stocks.....	3,992.25	
	<u>\$1,276,800.61</u>	<u>\$1,272,808.36</u>

Resources.

	Market Value June 29, 1892.	Par Value.	Value on Books.
Loans secured by Western farm mortgages.....	\$276,600.00	\$276,600.00	\$276,600.00
Loans secured by Western city mortgages.....	244,450.00	244,450.00	244,450.00
Loans secured by local real estate..	148,031.47	148,031.47	148,031.47
Loans on personal security.....	243,494.80	243,494.80	243,494.80
Loans on collateral security.....	44,424.93	44,424.93	44,424.93
County, city, town, and district bonds.....	64,230.00	62,000.00	61,050.00
Railroad bonds.....	69,802.00	66,600.00	66,600.00
Miscellaneous bonds.....	88,500.00	89,000.00	88,775.00
Bank stock.....	5,560.00	4,800.00	4,800.00
Miscellaneous stocks.....	30,275.25	33,650.00	33,150.00
Certificates of deposit.....	10,000.00	10,000.00	10,000.00
Real estate purchased.....	18,180.00	18,180.00	18,180.00
Cash on deposit in Boston Safe Deposit & Trust Co.....	28,708.44	28,708.44	28,708.44
Cash on hand.....	4,543.72	4,543.72	4,543.72
	<u>\$1,276,800.61</u>	<u>\$1,274,483.36</u>	<u>\$1,272,808.36</u>

STATEMENT OF EARNINGS SINCE LAST EXAMINATION.

From February 13, 1891, to April 11, 1892.

Gross earnings	\$82,401.22
Deduct interest paid out	\$1,875.04
Deduct expenses	2,455.69
Deduct state tax	10,729.46
Deduct premiums charged off	2,461.75
Carried to guaranty fund	6,000.00
	<hr/>
	23,521.94
Net earnings	\$58,879.28
From surplus	19,957.75
	<hr/>
Dividends paid	\$78,837.03
Surplus and interest, last examination	\$60,967.30
From surplus	19,957.75
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Surplus and interest, present examination	\$41,009.55

Incorporated 1868.

Examination April 11, 1892, by Wm. A. Heard.

Treasurer's bonds, \$85,000. Date of bonds, Jan. 21, 1885, and Oct. 29, 1892.

Clerk, Edgar F. Reeves.

Annual compensation of treasurer, \$1,800.

Annual compensation of clerk paid by treasurer.

Indebtedness of trustees as principal, \$8,000; as surety, \$821.93.

Amount of deposits, \$1,175,798.81; increase since last examination, \$133,211.57.

Amount of deposits received since last examination, including dividends credited, \$333,142.03.

Amount of dividends declared since last examination, \$78,837.03.

Amount paid out on account of deposits since last examination, \$199,930.46.

Total amount loaned or invested in New Hampshire, \$524,074.92.

Total amount loaned or invested in New England, \$578,783.36.

Total amount loaned or invested out of New England, \$694,025.

Largest amount loaned to any individual, corporation, or company, \$24,000.

Number of single loans of \$1,000 or less to separate parties in the State, 289.

Total number of loans in the State, 392.

SCHEDULE OF BONDS AND STOCKS OF THE BELKNAP SAVINGS BANK.

BONDS.	Market Value.	Par Value.	Value on Books.
RAILROAD.			
Jackson, Lansing & Saginaw, 5s....	\$18,540.00	\$18,000.00	\$18,000.00
Detroit, Lansing & Northern, 7s....	5,250.00	5,000.00	5,000.00
Boston, Concord & Montreal, 6s....	612.00	600.00	600.00
Boston, Concord & Montreal, 6s....	11,300.00	10,000.00	10,000.00
Concord & Montreal, 4s.....	25,000.00	25,000.00	25,000.00
N. Y. Central & Hudson River, 7s..	3,750.00	3,000.00	3,000.00
Akron & Chicago Junction.....	5,250.00	5,000.00	5,000.00
	\$69,802.00	\$66,600.00	\$66,600.00
COUNTY.			
Riley, Kan., 6s.....	\$5,150.00	\$5,000.00	\$5,000.00
Hamilton, Ill., 7s.....	4,000.00	5,000.00	4,050.00
Ottawa, Kan., 8s.....	5,500.00	5,000.00	5,000.00
	\$14,650.00	\$15,000.00	\$14,050.00
CITY AND TOWN.			
Boston, Mass., 4s.....	\$11,990.00	\$11,000.00	\$11,000.00
Ogden, Utah, 5s.....	5,000.00	5,000.00	5,000.00
Fort Worth, Texas, 6s.....	5,400.00	5,000.00	5,000.00
Pueblo, Col., 6s.....	5,550.00	5,000.00	5,000.00
Topeka, Kan., 6s.....	2,000.00	2,000.00	2,000.00
Watertown, Dak.....	3,000.00	3,000.00	3,000.00
Laconia, 4s.....	5,250.00	5,000.00	5,000.00
Highland, Col., 6s.....	3,150.00	3,000.00	3,000.00
	\$41,430.00	\$39,000.00	\$39,000.00
SCHOOL DISTRICT.			
Cloud County No. 32, Kan., 7s.....	\$3,000.00	\$3,000.00	\$3,000.00
Arapahoe County No. 21, Col., 6s....	5,150.00	5,000.00	5,000.00
	\$8,150.00	\$8,000.00	\$8,000.00
MISCELLANEOUS.			
Naumkeag Street Railway Co., Sa- lem, Mass., 5s.....	\$5,000.00	\$5,000.00	\$5,000.00
Merrimack Valley Railway Co., Lawrence, Mass., 5s.....	5,000.00	5,000.00	5,000.00
Nashua Street Railway Co., Nashua, 6s.....	5,000.00	5,000.00	5,000.00
Western Irrigation & Land Co., Kan., 7s.....	5,000.00	5,000.00	5,000.00
Bessemer Ditch Co., Col., 7s.....	5,000.00	5,000.00	5,000.00
Denver Water Co., Col., 7s.....	5,000.00	5,000.00	5,000.00
Lamar Land & Canal Co., Col., 7s..	5,000.00	5,000.00	5,000.00
Hutchinson Water, Light & Power Co., Kan., 6s.....	5,000.00	5,000.00	5,000.00
Minnesota Thresher Mfg. Co., 5s...	5,000.00	5,000.00	5,000.00
C. N. Nelson Lumber Co., 6s.....	4,000.00	4,000.00	4,000.00
Danville Water Co., Ill., 6s.....	5,000.00	5,000.00	4,875.00
Salina Water Co., Kan., 6s.....	5,000.00	5,000.00	4,000.00
Nashua Trust Co., deb., 6s.....	5,000.00	5,000.00	5,000.00
Equitable Mortgage Co., deb., 7s....	1,000.00	1,000.00	1,000.00
Kansas Loan & Trust Co., deb., 6s..	5,000.00	5,000.00	5,000.00
Crippen, Lawrence & Co., deb., 6s..	5,000.00	5,000.00	5,000.00
Winfield Mort. & Trust Co., deb., 6s	1,000.00	1,000.00	1,000.00
New Eng. Loan & Trust Co., deb., 6s	5,000.00	5,000.00	5,000.00
Kimball-Champ Invest. Co., deb., 6s	4,500.00	5,000.00	5,000.00
Western Water & Electric Co., McPherson, Kan., 6s.....	3,000.00	3,000.00	3,000.00
	\$88,500.00	\$89,000.00	\$88,775.00

SCHEDULE OF BONDS AND STOCKS OF THE BELKNAP SAVINGS
BANK. — *Continued.*

STOCKS.	Market Value.	Par Value.	Value on Books.
BANK.			
Laconia National, Laconia.....	\$1,680 00	\$1,400 00	\$1,400 00
Citizens' National, Tilton.....	1,680 00	1,400 00	1,400 00
People's National, Laconia.....	2,200 00	2,000 00	2,000 00
	\$5,560 00	\$4,800 00	\$4,800 00
MISCELLANEOUS.			
Minnesota Thresher Mfg. Co.....	\$225 25	\$2 650 00	\$2,650 00
Boston Investment Co.....	4,800 00	5 000 00	5,000 00
Nashua Trust Co.....	5,000 00	5,000 00	5,000 00
Kimball-Champ Investment Co.....		2,500 00	2,500 00
Consolidated Gas Co., New York...	17,250 00	15 000 00	14 500 00
Kansas Loan & Trust Co.....	2,500 00	2,500 00	2 500 00
Winfield Mortgage & Trust Co.....	500 00	1,000 00	1,000 00
	\$30,275.25	\$33,650 00	\$33,150 00

BRISTOL SAVINGS BANK. — BRISTOL.

BENJ. F. PERKINS, *President*. WILLIAM C. WHITE, *Treasurer*.

Trustees — Benjamin F. Perkins, B. M. Ames, E. K. Pray, William A. Berry, Marshall W. White, David Mason, Henry C. Whipple, George H. Calley.

Investment Committee — Benjamin F. Perkins, Burley M. Ames, David Mason, William A. Berry, H. C. Whipple.

STATEMENT.

Liabilities.

Amount due depositors.....	\$641,490.59		\$641,490.59
Guaranty fund.....	40,000.00		40,000.00
Surplus.....	4,771.64		4,771.64
Interest.....	6,034.19		6,034.19
Premium on bonds and stocks.....	11,075.00		
	\$703,371.42		\$692,296.42

Resources.

	Market Value June 29, 1892.	Par Value.	Value on Books.
Loans secured by Western farm mortgages.....	\$217,745.03	\$217,745.03	\$217,745.03
Loans secured by Western city mortgages.....	66,205.08	66,205.08	66,205.08
Loans secured by local real estate..	21,261.29	21,261.29	21,261.29
Loans on personal security.....	16,369.55	16,369.55	16,369.55
Loans on personal security (Western).....	32,631.16	32,631.16	32,631.16
Loans on collateral security.....	14,950.42	14,950.42	14,950.42
County, city, town, and district bonds.....	63,045.00	60,500.00	60,500.00
Railroad bonds.....	54,280.00	54,000.00	54,000.00
Miscellaneous bonds.....	125,500.00	125,500.00	125,250.00
Bank stock.....	10,600.00	5,300.00	5,300.00
Miscellaneous stocks.....	36,500.00	41,000.00	33,800.00
Warrants.....	7,579.40	7,579.40	7,579.40
Real estate by foreclosure.....	16,119.98	16,119.98	16,119.98
Real estate purchased (bank building).....	3,958.80	3,958.80	3,958.80
Tax certificates.....	760.74	760.74	760.74
Cash on deposit in national banks..	14,769.83	14,769.83	14,769.83
Cash on hand.....	1,095.14	1,095.14	1,095.14
	\$703,371.42	\$699,746.42	\$692,296.42

STATEMENT OF EARNINGS SINCE LAST EXAMINATION.

From September 23, 1891, to August 16, 1892.

Gross earnings	\$37,770.63
Deduct interest paid out	\$4,698.71
Deduct expenses	3,372.86
Deduct state tax	5,570.17
Deduct reduction of real estate	8,318.40
Deduct reduction of stock	2,000.00
Deduct losses charged off	110.00
Deduct other items charged off	4,000.00
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	28,070.14
Net earnings	\$9,700.49
From surplus	19,038.59
	<hr/>
Dividend paid June, 1892	\$28,739.08
Surplus and interest, last examination	\$29,844.42
From surplus	19,038.59
	<hr/>
Surplus and interest, present examination	\$10,805.83

Incorporated 1868.

Examination August 16, 1892, by W. A. Heard.

Treasurer's bonds, \$55,000. Date of bonds, April 9 and April 23, 1892.

Clerk, Raymond Cavis.

Annual compensation of treasurer, \$1,300.

Annual compensation of clerk, \$500.

Indebtedness of trustees as principal, nothing; as surety, nothing.

Amount of deposits, \$641,490.59; increase since last examination, \$38,038.96.

Amount of deposits received since last examination, including dividends credited, \$140,799.65.

Amount of dividends declared since last examination, \$28,739.08.

Amount paid out on account of deposits since last examination, \$102,760.69.

Total amount loaned or invested in New Hampshire, \$93,061.91.

Total amount loaned or invested in New England, \$98,361.91.

Total amount loaned or invested out of New England, \$593,934.51.

Largest amount loaned to any individual, corporation, or company, \$10,000.

Number of single loans of \$1,000 or less to separate parties in the State, 84.

Total number of loans in the State, 93.

SCHEDULE OF BONDS AND STOCKS OF THE BRISTOL SAVINGS BANK.

BONDS.	Market Value.	Par Value.	Value on Books.
RAILROAD.			
Michigan Central, 7s.....	\$1,230.00	\$1,000.00	\$1,000.00
Concord & Claremont, 7s.....	10,500.00	10,000.00	10,000.00
Atlanta & Florida, 6s.....	10,000.00	10,000.00	10,000.00
Spokane Falls & Northern, 6s.....	8,000.00	8,000.00	8,000.00
Savannah, Americus & Montgomery, 6s.....	10,000.00	10,000.00	10,000.00
Spokane & Palouse, 6s.....	4,550.00	5,000.00	5,000.00
Concord & Montreal, 4s.....	10,000.00	10,000.00	10,000.00
	\$54,280.00	\$54,000.00	\$54,000.00
COUNTY.			
Cumberland, Va., 6s.....	\$8,000.00	\$8,000.00	\$8,000.00
Kittitass, Wash., 6s.....	2,010.00	2,000.00	2,000.00
Sweetwater, Wyo., 6s.....	4,120.00	4,000.00	4,000.00
	\$14,160.00	\$14,000.00	\$14,000.00
CITY AND TOWN.			
Albany, Ga., 6s.....	\$4,000.00	\$4,000.00	\$4,000.00
Decatur, Ill., 7s.....	5,350.00	5,000.00	5,000.00
Aberdeen, So. Dak., 7s.....	2,080.00	2,000.00	2,000.00
Fargo, No. Dak., 7s.....	2,240.00	2,000.00	2,000.00
Watertown, So. Dak., 6s.....	10,300.00	10,000.00	10,000.00
Olympia, Wash., 6s.....	6,420.00	6,000.00	6,000.00
Missoula, Mont., 6s.....	2,060.00	2,000.00	2,000.00
Fort Worth, Texas, 6s.....	5,400.00	5,000.00	5,000.00
New Whatcom, Wash., 6s.....	7,420.00	7,000.00	7,000.00
	\$45,270.00	\$43,000.00	\$43,000.00
SCHOOL DISTRICT.			
Board of Education, Huron, So. Dak., 6s.....	\$2,040.00	\$2,000.00	\$2,000.00
Yakima, Wash., ss.....	1,575.00	1,500.00	1,500.00
	\$3,615.00	\$3,500.00	\$3,500.00
MISCELLANEOUS.			
Winfield Mort. & Trust Co., deb., 6s.	\$3,300.00	\$3,000.00	\$3,000.00
Iowa Loan & Trust Co., deb., 6s....	10,500.00	10,500.00	10,500.00
Lombard Investment Co., deb., 6s..	5,000.00	5,000.00	5,000.00
Nebraska Loan & Trust Co., deb., 6s.	7,000.00	7,000.00	7,000.00
Muscatine Mortgage & Trust Co., deb., 6s.....	3,000.00	3,000.00	3,000.00
New Hampshire Trust Co., deb., 6s.	1,000.00	1,000.00	1,000.00
Cass Avenue Fair Grounds Railway Co., St. Louis, 5s.....	5,000.00	5,000.00	5,000.00
Marinette Water Co., Wis., 6s.....	5,000.00	5,000.00	5,000.00
Arkansas City Water Co., Kan., 6s..	5,000.00	5,000.00	5,000.00
Muncie Water-works, Ind., 6s.....	5,000.00	5,000.50	5,000.00
Wichita Water Co., Kan., 6s.....	3,000.00	3,000.00	3,000.00
Merrill City Water Co., Wis., 6s....	3,000.00	3,000.00	3,000.00
Huntington Water Co., W. Va., 6s..	3,000.00	3,000.00	3,000.00
Kearney City Water Co., Neb., 6s....	2,000.00	2,000.00	2,000.00
Arkansas City Water Co., Ark., 6s..	10,000.00	10,000.00	10,000.00
Decatur Water Co., Ala., 6s.....	10,000.00	10,000.00	10,000.00
Macon Gas-light & Water Co., Ga., 6s.....	7,000.00	7,000.00	7,000.00
Fairfield Gas & Electric Co., Ia., 6s	5,000.00	5,000.00	5,000.00
<i>Amount carried forward</i>	\$92,500.00	\$92,500.50	\$92,500.00

SCHEDULE OF BONDS AND STOCKS OF THE BRISTOL SAVINGS
BANK. — *Continued.*

BONDS.	Market Value.	Par Value.	Value on Books.
MISCELLANEOUS. — <i>Continued.</i>			
<i>Amount brought forward</i>	\$92,500.00	\$92,500.50	\$92,500.00
Hutchinson Water, Light & Power Co., Kan., 6s	10,000.00	10,000.00	10,000.00
Newark City Railway Co., Ohio, 6s.	5,000.00	5,000.00	4,750.00
National Cordage Co., 8s	5,000.00	5,000.00	5,000.00
Davenport & Rock Island Street Railway Co., 6s	2,000.00	2,000.00	2,000.00
Central Electric Ry. Co., Col., 6s.	5,000.00	5,000.00	5,000.00
Western Electric Consolidated Co., Denver, 6s	6,000.00	6,000.00	6,000.00
	\$125,500.00	\$125,500.00	\$125,250.00
STOCKS.			
BANK.			
Casco National	\$10,600.00	\$5,300.00	\$5,300.00
MISCELLANEOUS.			
Anglo American Land, Mortgage and Agency Co.	\$7,000.00	\$7,000.00	\$6,800.00
Iowa Loan & Trust Co.	12,500.00	10,000.00	10,000.00
Nebraska Loan & Trust Co.	10,000.00	10,000.00	10,000.00
Dakota Loan & Trust Co.	1,500.00	3,000.00	1,500.00
Winfield Mortgage & Trust Co.	500.00	1,000.00	500.00
Muscatine Mortgage & Trust Co.	5,000.00	10,000.00	5,000.00
	\$36,500.00	\$41,000.00	\$33,800.00

CHESHIRE PROVIDENT INSTITUTION. — KEENE.

A. T. BATCHELDER, *President*. OSCAR G. NIMS, *Treasurer*.

Trustees — John H. Elliott, George A. Wheelock, R. H. Porter, Henry C. Piper, William S. Briggs, F. C. Faulkner, J. R. Beal, C. J. Amidon, J. G. Bellows, George H. Tilton, Silas Hardy, George W. Stearns, F. A. Faulkner, F. H. Kingsbury, William H. Elliott, H. B. Viall, Franklin Ripley.

Investment Committee — A. T. Batchelder, R. H. Porter, J. R. Beal, Frederic A. Faulkner, William H. Elliott.

STATEMENT.

Liabilities.

Amount due depositors.....	\$2,820,948.93	\$2,820,948.93
Guaranty fund.....	140,000.00	140,000.00
Surplus.....	16,133.43	16,133.43
Interest.....	39,847.73	39,847.73
Premium on bonds and stocks.....	106,997.39	
	\$3,123,927.48	\$3,016,930.09

Resources.

	Market Value June 29, 1892.	Par Value.	Value on Books.
Loans secured by Western farm mortgages.....	\$502,505.98	\$502,505.98	\$502,505.98
Loans secured by Western city mortgages.....	224,658.33	224,658.33	224,658.33
Loans secured by local real estate..	461,602.62	461,602.62	461,602.62
Loans on personal security.....	114,407.81	114,407.81	114,407.81
Loans on personal security (Western).....	2,050.00	2,050.00	2,050.00
Loans on collateral security.....	90,935.00	90,935.00	90,935.00
Loans on collateral security (Western).....	171,833.54	171,833.54	171,833.54
County, city, town, and district bonds.....	348,743.42	333,483.42	324,344.42
Railroad bonds.....	296,100.00	289,000.00	271,250.00
Miscellaneous bonds.....	451,914.95	461,389.95	458,414.95
Bank stock.....	142,805.00	87,200.00	119,445.00
Railroad stock.....	101,990.00	76,000.00	70,000.00
Miscellaneous stocks.....	68,335.00	78,700.00	73,925.12
Warrants.....	3,229.93	3,229.93	3,229.93
Real estate by foreclosure.....	33,130.00	33,130.00	18,611.49
Real estate purchased.....	49,271.01	49,271.01	49,271.01
County judgment.....	3,725.00	3,725.00	3,725.00
Cash on deposit in national banks..	36,379.76	36,379.76	36,379.76
Cash on hand.....	20,310.13	20,310.13	20,310.13
	\$3,123,927.48	\$3,039,812.48	\$3,016,930.09

STATEMENT OF EARNINGS SINCE LAST EXAMINATION.

From June 29, 1891, to July 5, 1892.

Gross earnings	\$182,448.50
Deduct interest paid out	\$18,100.00
Deduct expenses	4,071.01
Deduct state tax	26,372.67
Deduct losses charged off	14,069.76
	<hr/>
	62,613.44
Net earnings	\$119,835.06
Dividends paid Oct., 1891, and April, 1892	110,072.57
	<hr/>
To surplus	\$9,762.49
Surplus and interest, last examination	\$46,218.67
Increase	9,762.49
	<hr/>
Surplus and interest, present examination	\$55,981.16

Incorporated 1833.

Examination July 5, 1892, by William A. Heard.

Treasurer's bond, \$150,000. Date of bond, June 19, 1892.

Clerk, Alice G. Porter.

Annual compensation of treasurer, \$3,000.

Annual compensation of clerk paid by treasurer.

Indebtedness of trustees as principal, \$8,500; as surety, \$18,000.

Amount of deposits, \$2,820,948.93; increase since last examination, \$40,624.19.

Amount of deposits received since last examination, including dividends credited, \$587,109.02.

Amount of dividends declared since last examination, \$110,072.57.

Amount paid out on account of deposits since last examination, \$546,484.83.

Total amount loaned or invested in New Hampshire, \$852,830.81.

Total amount loaned or invested in New England, \$908,567.99.

Total amount loaned or invested out of New England, \$2,108,362.10.

Largest amount loaned to any individual, corporation, or company, \$58,228.51.

Number of single loans of \$1,000 or less to separate parties in the State, 528.

Total number of loans in the State, 691.

SCHEDULE OF BONDS AND STOCKS OF THE CHESHIRE PROVIDENT INSTITUTION.

BONDS.	Market Value.	Par Value.	Value on Books.
RAILROAD.			
Louisiana & Missouri River, 7s.....	\$11,800 00	\$10,000 00	\$9,225.00
Chicago, Milwaukee & St. Paul, 7s.	12,800 00	10 000 00	10 000.00
Kansas Pacific, 6s.....	10,900 00	10,000.00	9,925 00
Chicago, Burlington & Quincy, 4s..	17,600 00	20,000 00	16,700 00
Canastota Northern, 6s.....	24,000 00	24,000 00	24,000.00
Atchison, Topeka & Santa Fe, 4s...	20,750 00	25,000.00	20 000.00
Baltimore & Ohio, 5s.....	11,300 00	10,000.00	10,000 00
Union Pac., Lincoln & Colorado, 5s.	14,400 00	20 000.00	19,150.00
Consolidated of Vermont, 5s.....	14,550.00	15,000 00	13,500.00
Central R. R. Co. of New Jersey, 5s.	22,800 00	20,000.00	20 000 00
Chicago & West Michigan, 5s.....	9,800 00	10,000.00	9,950.00
Cleveland & Pittsburgh, 4½s.....	11,200 00	10,000 00	9,000.00
New York & Rockaway Beach, 5s...	20,400.00	20,000.00	20,000.00
New York, Brooklyn & Manhattan Beach, 5s.....	20,000 00	20 000 00	20 000.00
Concord & Montreal, 4s.....	30,000 00	30,000 00	25,500.00
Chicago & Northwestern, 7s.....	13,900 00	10,000.00	10,000.00
Rome, Watertown & Ogdensburg, 7s	11,400 00	10,000 00	10,000.00
Morris & Essex, 7s.....	13,700 00	10,000 00	10 000.00
Fitchburg, 4s.....	4,800 00	5 000 00	4,300.00
	\$296,100.00	\$289,000.00	\$271,250.00
COUNTY.			
Rice, Kan., 6s.....	\$2,060.00	\$2 000 00	\$1,960.00
Davison, Dak., 7s.....	10,600.00	10 000 00	10,000 00
Cavalier, Dak., 8s.....	6,360 00	6 000 00	6,000.00
Saguache, Col., 7s.....	5,250 00	5,000 00	5,000 00
San Miguel, N. M., 6s.....	5,100.00	5 000 00	4,653 50
Delta, Col., 8s.....	5,350 00	5 000 00	5,000 00
Cassia, Idaho, 8s.....	5,300 00	5,000 00	5,000 00
Pitkin, Col., 6s.....	14,300 00	13,000 00	11,560 00
Uinta, Wyo., 6s.....	10,100 00	10 000 00	10,000 00
Bingham, Idaho, 8s.....	22,000 00	20 000 00	20,000.00
Oneida, Idaho, 8s.....	11,000 00	10,000 00	10,000.00
Lawrence, Dak., 5s.....	10,000 00	10 000 00	8 600 00
Socorro, N. M., 6s.....	13,260.00	13,000 00	12,350.00
Summit, Col., 7s.....	5,250.00	5,000 00	5,000 00
Montrose, Col., 6s.....	6,180 00	6,000 00	6 000 00
La Plata, Col., 6s.....	7,210 00	7,000 00	7 000 00
Kootenai, Idaho, 7s.....	6,180 00	6 000 00	6,000.00
Eagle, Col.....	10,500.00	10,000.00	10,000.00
	\$156,090.00	\$148,000.00	\$144,523.50
CITY AND TOWN.			
Decatur, Ill., 7s.....	\$10,700 00	\$10,000.00	\$9,900.00
Pomeroy, Ohio, 8s.....	10,500 00	10 000 00	9,950 00
Toledo, Ohio, 7-3-10s.....	11,500 00	10,000.00	9,800 00
Evansville, Ind., 4s.....	12 000 00	12 000 00	9,600 00
Colorado Springs, Col., 7s.....	10,400 00	10,000 00	10,000 00
Colorado Springs, Col., 6s.....	15,600.00	15 000 00	15,000.00
Fort Collins, Col., 7s.....	15,000 00	15 000 00	14,850 00
Golden, Col., 8s.....	3,060 00	3 000 00	3,000 00
Huron, Dak., 7s.....	5 500 00	5,000 00	5,000 00
Millbank, Dak., 7s.....	10,400 00	10,000.00	10,000.00
El Paso, Texas, 7s.....	5,250 00	5,000.00	5,000 00
Atwood, Kan., 8s.....	3,300 00	3,000 00	3 000 00
Muskegon, Mich., 5s.....	10,500.00	10 000 00	10,000.00
Ellensburg, Wash., 6s.....	5,000 00	5,000.00	5,000 00
Las Animas, Col., 8s.....	5,400.00	5,000.00	5,000.00
Amount carried forward.....	\$134,110.00	\$128,000.00	\$125,100.00

SCHEDULE OF BONDS AND STOCKS OF THE CHESHIRE PROVIDENT INSTITUTION. — Continued.

BONDS.	Market Value.	Par Value.	Value on Books.
<i>CITY AND TOWN. — Continued.</i>			
<i>Amount brought forward.....</i>	\$134,110.00	\$128,000 00	\$125,100.00
Wahpeton, Dak., 8s.....	5,250.00	5,000 00	5 000 00
Canon City, Col., 7s.....	10,300.00	10,000.00	10 000.00
Mission, Kan., 8s.....	8 500.00	8,500.00	6,000 00
Richland, Kan., 8s.....	1,983.42	1,983.42	1,720.92
Salt Lake, Utah, 5s.....	10,300.00	10,000.00	10,000.00
	\$170,443.42	\$163,483 42	\$157,820.92
<i>SCHOOL DISTRICT.</i>			
La Plata County No. 9, Col., 8s.....	\$8,000.00	\$8,000 00	\$8,000.00
Ada County No. 28, Idaho, 8s.....	7,210 00	7,000 00	7,000 00
Chaffee County No. 7, Col., 10s.....	7,000.00	7,000 00	7,000 00
	\$22,210.00	\$22,000 00	\$22,000.00
<i>MISCELLANEOUS.</i>			
Keene Gas-light Co., 6s.....	\$1,000 00	\$1,000 00	\$1,000.00
Wakefield Water Co., Mass., 5s....	15 000 00	15,000.00	13 950 00
Topeka Water Supply Co., Kan., 6s.	5 000 00	5 000.00	4,975 00
Bessemer Ditch Co., Col., 7s.....	10,000.00	10,000 00	10,000 00
Winfield Opera House, Kan., 6s.....	7,500.00	10,000.00	9,500 00
Fairmount Cemetery Ass'n, Col., 6s	10,000.00	10 000 00	9,500.00
Iowa Loan & Trust Co., deb., 6s.....	11,000.00	11,000.00	11,000.00
Chicago Junction Railway & Union Stock Yards, 5s.....	10,000.00	10 000.00	10,000.00
Lombard Investment Co., deb., 6s..	19,200.00	19,200.00	19,200.00
Muscatine Mort. & Trust Co., deb., 6s	5,000.00	5,000.00	5,000 00
Wichita Electric Railway Co., 6s....	7 500 00	10 000 00	9,500 00
Northwestern Trust Co., deb., 6s. .	2,000 00	2,000.00	2,000 00
New Hampshire Trust Co., deb., 6s.	100,000.00	100,000.00	100,000.00
New Hampshire Trust Co., deb., 6s.	40 000 00	40,000 00	40,000 00
Johnson Loan & Trust Co., deb., 6s.	17,775.00	19,750.00	19,770 00
Kansas Investment Co., deb., 6s....	11,000 00	11,000 00	11,000 00
Kansas Investment Co., deb., 6s....	25 000 00	25,000 00	25,000 00
New Eng. Loan & Trust Co., deb., 6s	15,000.00	15 000 00	15 000.00
Davidson Investment Co., deb., 6s..	7,500 00	10 000 00	10 000 00
Davidson Investment Co., deb., 7s..	20,000 00	20,000 00	20,000.00
Kansas Loan & Trust Co., deb., 6s..	10 000 00	10 000 00	10 000 00
Globe Investment Co., 6s.....	10 000 00	10 000 00	10 000 00
Dakota Investment Co., deb., 6½s..	11,000 00	11,000.00	11,000.00
E. H. Rollins & Sons, deb., 6s.....	25,000 00	25,000 00	25 000 00
Denver Consolidated Electric Co., 6s	15,000 00	15,000 00	15,000.00
Black Hills College, So. Dak., 8s....	5,000.00	5,000.00	5,000.00
Texarkana Water Co., Ark., 6s.....	10,000.00	10,000.00	9,600.00
Western Irrigation & Land Co., Kan., 7s.....	10,000.00	10,000.00	10,000.00
Wichita Electric Ry. Co., 1st lien, 6s	16,439.95	16,439.95	16,439.95
	\$451,914.95	\$461,389.95	\$458,414.95
<i>STOCKS.</i>			
<i>BANK.</i>			
Keene National.....	\$3,990 00	\$2,100 00	\$2,640.00
Ashuelot National, Keene.....	19,070.00	12,700 00	15,505.00
Cheshire National, Keene.....	9,000 00	6,000 00	8,400 00
Citizens' National, Keene.....	4,500 00	3,000 00	3,000.00
Winchester National.....	22,990.00	20,900.00	20,900 00
Lancaster National.....	21,450 00	16,500.00	16 500 00
Importers & Traders National, N. Y.	15,625.00	2,500.00	10,000.00
<i>Amount carried forward.....</i>	\$96,605.00	\$63,700.00	\$76,945.00

SCHEDULE OF BONDS AND STOCKS OF THE CHESHIRE PROVIDENT INSTITUTION.— *Continued.*

STOCKS.	Market Value.	Par Value.	Value on Books.
<i>BANK. — Continued.</i>			
<i>Amount brought forward.....</i>	\$96 605 00	\$63,700 00	\$76,945.00
Chemical National, N. Y.....	22 000 00	500 00	17 000 00
Citizens' Bank of Wichita, Kan....	4 000 00	8 000 00	8 000 00
Nat'l Bank of the Republic, Boston	16,200.00	10,000 00	12,500.00
National Bank of the Republic, Tacoma, Wash.....	4,000 00	5,000.00	5,000.00
	\$142,805.00	\$87,200.00	\$119,445.00
<i>RAILROAD.</i>			
Morris & Essex.....	\$31,290.00	\$21,000 00	\$21,000.00
Cleveland & Pittsburgh.....	31,200 00	20 000 00	20 000 00
Pittsburgh, Fort Wayne & Chicago.	30 600 00	20 000 00	20,000.00
Union Pacific.....	3,900 00	10,000 00	4,000.00
Des Moines & Kansas City.....	5,000 00	5,000.00	5,000.00
	\$101,990.00	\$76,000.00	\$70,000.00
<i>MISCELLANEOUS.</i>			
Iowa Loan & Trust Co.....	\$25,000 00	\$20,000 00	\$20,000 00
Kansas Loan & Trust Co.....	6 000 00	6 000 00	6 000 00
Muscatine Mortgage & Trust Co....	5 000 00	10 000.00	10 000 00
Lombard Investment Co.....	4,000.00	10,000.00	7,000.00
Anglo-American Land, Mortgage & Agency Co.....	10 000 00	10 000 00	9,725.12
Globe Investment Co.....	5 000 00	10 000 00	10 000 00
Denver Consolidated Electric Co..	13,335 00	12,700.00	11,200.00
	\$68,335 00	\$78,700.00	\$73,925.12

CITY GUARANTY SAVINGS BANK. — NASHUA.

CHARLES H. BURNS, *President*. GEO. A. RAMSDELL, *Treasurer*.

Trustees — Charles H. Burns, George F. Wilbur, George B. McQuesten, W. B. Rotch, Joseph Flather, J. M. Swallow, Luther A. Roby, Edward O. Blunt, Daniel T. Buttrick, George A. Ramsdell, Mark R. Buxton, Charles H. Burke, Charles M. Stratton, A. N. Shepard, F. M. Winn, John A. Spalding, James H. Reed, D. A. Fletcher.

Investment Committee — Charles H. Burns, John A. Spalding, George A. Ramsdell.

STATEMENT.

Liabilities.

Amount due depositors.....	\$368,781.64		\$368,781.64
Guaranty fund.....	65,000.00		65,000.00
Surplus.....	6,139.99		6,139.99
Interest.....	3,028.15		3,028.15
Premium on bonds and stocks.....	8,776.58		
	\$451,726.36		\$442,949.78

Resources.

	Market Value June 29, 1892.	Par Value.	Value on Books.
Loans secured by Western farm mortgages.....	\$34,869.80	\$34,869.80	\$34,869.80
Loans secured by Western city mortgages.....	42,750.00	42,750.00	42,750.00
Loans secured by local real estate..	139,015.69	139,015.69	139,015.69
Loans on personal security.....	25,881.81	25,881.81	25,881.81
Loans on personal security (Western).....	6,558.30	6,558.30	6,558.30
Loans on collateral security.....	43,032.27	43,032.27	43,032.27
Loans on collateral security (Western).....	4,000.00	4,000.00	4,000.00
County, city, town, and district bonds.....	51,570.00	50,000.00	50,000.00
Railroad bonds.....	3,210.00	3,000.00	2,878.42
Miscellaneous bonds.....	6,075.00	6,200.00	6,200.00
Bank stock.....	11,000.00	10,000.00	10,000.00
Railroad stock.....	52,105.00	37,100.00	45,645.00
Manufacturing stock.....	7,750.00	6,500.00	7,750.00
Miscellaneous stocks.....	8,740.00	9,200.00	9,200.00
County judgments.....	2,931.88	2,931.88	2,931.88
Real estate by foreclosure.....	4,050.00	4,050.00	4,050.00
Bank fixtures.....	500.00	500.00	500.00
Cash on deposit in national banks..	7,312.06	7,312.06	7,312.06
Cash on hand.....	374.55	374.55	374.55
	\$451,726.36	\$433,276.36	\$442,949.78

STATEMENT OF EARNINGS SINCE LAST EXAMINATION.

From October 6, 1891, to September 14, 1892.

Gross earnings	\$24,237.16
Deduct interest paid out	\$2,489.46
Deduct expenses	2,139.50
Deduct state tax	4,139.39
Deduct other taxes	449.51
Deduct shrinkage of real estate	1,000.00
Deduct premiums charged off	362.01
Deduct other items charged off	127.50
Dividends to stockholders	2,600.00
	<hr/>
	13,307.37
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Net earnings	\$10,929.79
From surplus	1,895.03
	<hr/>
Dividend paid depositors April, 1892	\$12,824.82
Surplus and interest, last examination	\$11,063.17
From surplus	1,895.03
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Surplus and interest, present examination	\$9,168.14

Incorporated 1863. Chartered as guaranty savings bank, 1891.

Examination Sept. 14, by A. W. Baker.

Treasurer's bond, \$50,000. Date of bond, Dec. 1, 1890.

Clerk, William R. Wilcox.

Annual compensation of treasurer, \$1,500.

Annual compensation of clerk paid by treasurer.

Indebtedness of trustees as principal, \$31,150; as surety, \$2,500.

Amount of deposits, \$368,781.64; increase since last examination, \$21,954.41.

Amount of deposits received since last examination, including dividends credited, \$143,429.33.

Amount of dividends declared since last examination, \$12,824.82.

Amount paid out on account of deposits since last examination, \$121,474.92.

Amount loaned or invested in New Hampshire, \$247,891.38.

Amount loaned or invested in New England, \$272,766.38.

Amount loaned or invested out of New England, \$170,183.40.

Largest amount loaned to any individual, corporation, or company, \$24,000.

Number of single loans of \$1,000 or less to separate parties in the State, 205. Total number of loans in the State, 149.

SCHEDULE OF BONDS AND STOCKS OF THE CITY GUARANTY SAVINGS BANK.

BONDS.	Market Value.	Par Value.	Value on Books.
RAILROAD.			
Union Pacific, 7s.	\$3,210.00	\$3,000.00	\$2,878.42
COUNTY.			
Albany, Wyo., 6s.	\$5,200.00	\$5,000.00	\$5,000.00
Spokane, Wash., 6s.	10,500.00	10,000.00	10,000.00
Clallam, Wash., 6s.	5,050.00	5,000.00	5,000.00
Johnson, Wyo., 6s.	5,100.00	5,000.00	5,000.00
Weston, Wyo., 6s.	2,060.00	2,000.00	2,000.00
Archuleta, Col., 7s.	3,060.00	3,000.00	3,000.00
	\$30,970.00	\$30,000.00	\$30,000.00
CITY AND TOWN.			
Ogden, Utah, 6s.	\$5,250.00	\$5,000.00	\$5,000.00
Fairhaven, Wash., 6s.	5,200.00	5,000.00	5,000.00
Ellensburg, Wash., 6s.	5,000.00	5,000.00	5,000.00
South Denver, Col., 6s.	5,150.00	5,000.00	5,000.00
	\$20,600.00	\$20,000.00	\$20,000.00
MISCELLANEOUS.			
Equitable Mortgage Co., deb., 7s. ...	\$4,700.00	\$4,700.00	\$4,700.00
Burlington Steam Supply Co., 7s. ...	375.00	500.00	500.00
Western Farm Mortgage Trust Co., deb., 7s.	1,000.00	1,000.00	1,000.00
	\$6,075.00	\$6,200.00	\$6,200.00
STOCKS.			
BANK.			
First National, Nashua.	\$11,000.00	\$10,000.00	\$10,000.00
RAILROAD.			
Union Pacific.	\$780.00	\$2,000.00	\$2,245.00
Chicago, Burlington & Quincy.	5,050.00	5,000.00	5,000.00
Peterborough.	2,600.00	2,600.00	1,925.00
Concord & Montreal, class 1.	18,125.00	12,500.00	12,500.00
Northern.	7,250.00	5,000.00	6,850.00
Boston & Maine.	18,300.00	10,000.00	17,125.00
	\$52,105.00	\$37,100.00	\$45,645.00
MANUFACTURING.			
Champion Card & Paper Co.	\$6,250.00	\$5,000.00	\$6,250.00
Atherton Machine Co.	1,500.00	1,500.00	1,500.00
	\$7,750.00	\$6,500.00	\$7,750.00
MISCELLANEOUS.			
Nashua Trust Co.	\$500.00	\$500.00	\$500.00
Guarantee Loan & Trust Co., Texas.	800.00	800.00	800.00
Winfield Mortgage & Trust Co.	500.00	1,000.00	1,000.00
Wichita Loan & Trust Co.	50.00	100.00	100.00
Denver Consolidated Electric Co. ...	1,890.00	1,800.00	1,800.00
Western Investment & Realty Co. ...	5,000.00	5,000.00	5,000.00
	\$8,740.00	\$9,200.00	\$9,200.00

COCHECHO SAVINGS BANK. — DOVER.

MICAJAH S. HANSCOM, *President*. HARRY HOUGH, *Treasurer*.

Trustees — Micajah S. Hanscom, John S. Glass, James E. Lothrop, Abram M. Drake, Thomas Currier, Rufus Haley, Ralph Hough, Harrison Haley, Michael Killoren, George A. Thompson, Augustus B. Burwell, Augustus T. Coleman, Amos W. Downing, Timothy N. Snell, Marshall B. Hammond, Benjamin F. Kennard, Harry Hough.

Investment Committee. — M. S. Hanscom, John S. Glass, H. Haley, H. Hough.

STATEMENT.

Liabilities.

Amount due depositors.....	\$346,077.01		\$346,077.01
Guaranty fund.....	16,200.00		16,200.00
Surplus.....	738.31		738.31
Interest.....	2,098.37		2,098.37
	\$365,113.69		
Premium on bonds and stocks im- paired.....	7,815.00		
	\$357,298.69		\$365,113.69

Resources.

	Market Value June 29, 1892.	Par Value.	Value on Books.
Loans secured by local real estate..	\$120,407.45	\$120,407.45	\$120,407.45
Loans on personal security.....	30,906.95	30,906.95	30,906.95
Loans on collateral security.....	50,536.97	50,536.97	50,536.97
Railroad bonds.....	108,404.00	127,887.50	107,717.75
Bank stock.....	31,100.00	31,100.00	31,100.00
Railroad stock.....	3,600.00	10,000.00	12,101.25
Real estate by foreclosure.....	200.00	200.00	200.00
Real estate purchased.....	10,000.00	10,000.00	10,000.00
Cash on deposit in national banks..	2,143.32	2,143.32	2,143.32
	\$357,298.69	\$383,182.19	\$365,113.69

STATEMENT OF EARNINGS SINCE LAST EXAMINATION.

From February 4, 1891, to March 30, 1892.

Gross earnings	\$19,664.27
Deduct interest paid out	\$387.49
Deduct expenses	1,108.00
Deduct state tax	3,031.33
Deduct other taxes	110.70
Carried to guaranty fund	1,200.00
	<hr/>
	5,837.52
Net earnings	\$13,826.75
Dividends paid July, 1891, and Jan., 1892	12,283.41
	<hr/>
To surplus	\$1,543.34
Surplus and interest, last examination	\$1,293.34
To surplus	1,543.34
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Surplus and interest, present examination	\$2,836.68

Incorporated 1872.

Examination March 30, 1892, by A. W. Baker.

Treasurer's bond, \$40,000. Date of bond, March 23, 1892.

Annual compensation of treasurer, \$900.00.

Indebtedness of trustees as principal, \$27,964.98; as surety, \$2,650.

Amount of deposits, \$346,077.01; increase since last examination, \$35,540.99.

Amount of deposits received since last examination, including dividends credited, \$125,320.03.

Amount of dividends declared since last examination, \$12,283.41.

Amount paid out on account of deposits since last examination, \$89,779.04.

Total amount loaned or invested in New Hampshire, \$245,294.69.

Total amount loaned or invested in New England, \$266,887.44.

Total amount loaned or invested out of New England, \$98,226.25.

Largest amount loaned to any individual, corporation, or company, \$19,000.

Number of single loans of \$1,000 or less to separate parties in the State, 60.

Total number of loans in the State, 114.

SCHEDULE OF BONDS AND STOCKS OF THE COCHECHO SAVINGS BANK.

BONDS.	Market Value.	Par Value.	Value on Books.
RAILROAD.			
Mexican Central, 4s	\$25,000.00	\$25,000.00 }	\$18,906.25
Mexican Central, 3s.	1,680.00	4,000.00 }	
Atchison, Topeka & Santa Fé, 4s. .	18,675.00	22,500.00 }	41,443.75
Atchison, Topeka & Santa Fé, 5s. .	17,700.00	30,000.00 }	
Atchison, Topeka & Santa Fé, scrip	181.00	307.50 }	
Atchison, Topeka & Santa Fé, scrip	68.00	80.00 }	
Atlantic & Pacific, 4s.	7,000.00	10,000.00	10,356.25
Texas & Pacific, 1st mortgage, 5s. .	1,560.00	2,000.00 }	4,906.25
Texas & Pacific, 2d mortgage, 5s. .	1,040.00	4,000.00 }	
Southern Pacific, 6s.	11,300.00	10,000.00	10,512.50
New York & New England, 7s.	24,200.00	20,000.00	21,592.75
	\$108,404.00	\$127,887.50	\$107,717.75
STOCKS.			
BANK.			
Cochecho National	\$30,600.00	\$30,600.00	\$30,600.00
Farmington National.	500.00	500.00	500.00
	\$31,100.00	\$31,100.00	\$31,100.00
RAILROAD.			
Atchison, Topeka & Santa Fé.	\$3,600.00	\$10,000.00	\$12,101.25

COLEBROOK GUARANTY SAVINGS BANK. — COLEBROOK.

WM. R. DANFORTH, *President*.

H. F. BAILEY, *Treasurer*.

Trustees — William R. Danforth, George Van Dyke, Frank Jones, Henry O. Kent, F. B. Crawford, T. F. Johnson, J. H. Dudley, W. E. Drew, T. H. Van Dyke.

Investment Committee — William R. Danforth, H. O. Kent, George Van Dyke, F. B. Crawford, T. F. Johnson.

STATEMENT.

Liabilities.

Amount due depositors.....	\$133,729.77	\$133,729.77
Guaranty fund.....	25,000.00	25,000.00
Surplus.....	1,130.60	1,130.60
Interest.....	2,360.66	2,360.66
Premium on bonds and stocks.....	304.00	
	<u>\$162,525.03</u>	<u>\$162,221.03</u>

Resources.

	Market Value June 29, 1892.	Par Value.	Value on Books.
Loans secured by Western farm mortgages.....	\$10,280.00	\$10,280.00	\$10,280.00
Loans secured by Western city mortgages.....	4,800.00	4,800.00	4,800.00
Loans secured by local real estate..	55,710.89	55,710.89	55,710.89
Loans on personal security.....	44,561.15	44,561.15	44,561.15
Loans on personal security (Western).....	2,000.00	2,000.00	2,000.00
Loans on collateral security.....	5,500.00	5,500.00	5,500.00
County, city, town, and district bonds.....	3,604.00	3,400.00	3,400.00
Miscellaneous bonds.....	7,000.00	7,000.00	7,000.00
Bank stock.....	2,550.00	2,500.00	2,500.00
Miscellaneous stocks.....	4,050.00	4,000.00	4,000.00
Warrants.....	12,499.42	12,499.42	12,499.42
Cash on deposit in national banks..	9,969.57	9,969.57	9,969.57
	<u>\$162,525.03</u>	<u>\$162,221.03</u>	<u>\$162,221.03</u>

STATEMENT OF EARNINGS SINCE LAST EXAMINATION.

From September 28, 1891, to September 2, 1892.

Gross earnings	\$8,036.11
Deduct interest paid out	\$145.15
Deduct expenses	694.76
Deduct state tax	919.38
Deduct losses charged off	500.00
Dividend to stockholders	1,500.00
	<hr/>
	3,759.29
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Net earnings	\$4,276.82
Dividends paid Dec., 1891, and June, 1892	3,729.07
	<hr/>
Increase	\$547.75
Surplus and interest, last examination	\$2,943.51
Increase	547.75
	<hr/>
Surplus and interest, present examination	\$3,491.26

Incorporated 1889.

Examination Sept. 2, 1892, by James O. Lyford.

Treasurer's bond, \$30,000. Date of bond, Sept. 1, 1892.

Clerk, E. F. Bailey.

Annual compensation of treasurer, \$400.

Annual compensation of clerk, \$50.

Indebtedness of trustees as principal, \$8,029.62; as surety, nothing.

Amount of deposits, \$133,729.77; increase since last examination, \$32,522.23.

Amount of deposits received since last examination, including dividends credited, \$75,772.90.

Amount of dividends declared since last examination, \$3,729.07.

Amount paid out on account of deposits since last examination, \$43,250.67.

Total amount loaned or invested in New Hampshire, \$116,741.61.

Total amount loaned or invested in New England, \$116,741.61.

Total amount loaned or invested out of New England, \$45,479.42.

Largest amount loaned to any individual, corporation, or company, \$6,000.

Number of single loans of \$1,000 or less to separate parties in the State, 57.

Total number of loans in the State, 78.

**SCHEDULE OF BONDS AND STOCKS OF THE COLEBROOK GUAR-
ANTY SAVINGS BANK.**

BONDS.	Market Value.	Par Value.	Value on Books.
COUNTY.			
Garfield, Col., 7s.....	\$3,604.00	\$3,400.00	\$3,400.00
MISCELLANEOUS.			
Grand Forks Gas & Elec. Co., 6s....	\$2,000.00	\$2,000.00	\$2,000.00
Denver Consolidated Elec. Co., 6s...	2,000.00	2,000.00	2,000.00
New Mexico Savings Bank & Trust Co., deb., 7s.....	3,000.00	3,000.00	3,000.00
	\$7,000.00	\$7,000.00	\$7,000.00
STOCKS.			
BANK.			
First National, Childress, Tex., 10s.	\$500.00	\$500.00	\$500.00
Helena National, Helena, Mont., 6s.	500.00	500.00	500.00
National of Sioux City, Iowa, 6s....	500.00	500.00	500.00
City Nat., Wichita Falls, Tex., 10s.	500.00	500.00	500.00
Merchants' Nat., Portland, Or., 8s...	550.00	500.00	500.00
	\$2,550.00	\$2,500.00	\$2,500.00
MISCELLANEOUS.			
Lancaster Trust Co., Lancaster.....	\$1,000.00	\$1,000.00	\$1,000.00
Eastern Banking Co., Hastings, Neb.....	1,500.00	1,500.00	1,500.00
Farmers' Trust Co., Sioux City, Ia..	500.00	500.00	500.00
Denver Consolidated Electric Co...	1,050.00	1,000.00	1,000.00
	\$4,050.00	\$4,000.00	\$4,000.00

CONNECTICUT RIVER SAVINGS BANK. — CHARLES TOWN.

RICHARD ROBERTSON, *President*. GEORGE OLCOTT, *Treasurer*.

Trustees — Joseph G. Briggs, Charles C. Kimball, George Olcott, Nathaniel G. Brooks, Horace Hull, Samuel L. Fletcher, Henry Olcott, H. W. Bond, Aiken Gilmore, H. B. Wing, Richard Robertson, F. W. Putnam, George S. Bond, Bolivar Lovell, George H. Messer, R. W. Robertson, S. E. Noyes, Edward Cooley.

Investment Committee — Richard Robertson, George Olcott, Jos. G. Briggs, George S. Bond, Henry Olcott.

STATEMENT.

Liabilities.

Amount due depositors.....	\$741,584.86		\$741,584.86
Guaranty fund.....	39,000.00		39,000.00
Interest.....	5,508.17		5,508.17
Premium on bonds and stocks.....	1,369.00		
	\$787,462.03		\$786,093.03

Resources.

	Market Value June 29, 1892.	Par Value.	Value on Books.
Loans secured by Western farm mortgages.....	\$358,586.33	\$358,586.33	\$358,586.33
Loans secured by Western city mortgages.....	20,000.00	20,000.00	20,000.00
Loans secured by local real estate..	27,756.00	27,756.00	27,756.00
Loans on personal security.....	25,396.00	25,396.00	25,396.00
Loans on personal security (Western).....	94,863.93	94,863.93	94,863.93
Loans on collateral security.....	23,400.00	23,400.00	23,400.00
Loans on collateral security (Western).....	58,375.00	58,375.00	58,375.00
County, city, town, and district bonds.....	39,172.00	37,100.00	39,660.00
Railroad bonds.....	17,610.00	16,000.00	17,800.00
Miscellaneous bonds.....	30,575.00	30,500.00	30,500.00
Bank stock.....	32,960.00	27,000.00	30,988.00
Miscellaneous stocks.....	2,000.00	2,000.00	2,000.00
Warrants.....	1,431.66	1,431.66	1,431.66
Certificates of deposit.....	10,000.00	10,000.00	10,000.00
Cash in hands of investing agents..	15,000.00	15,000.00	15,000.00
Cash on deposit in national banks..	30,336.11	30,336.11	30,336.11
	\$787,462.03	\$777,745.03	\$786,093.03

STATEMENT OF EARNINGS SINCE LAST EXAMINATION.

From August 31, 1891, to August 16, 1892.

Gross earnings	\$51,135.67
Deduct interest paid out	\$1,575.07
Deduct expenses	3,257.26
Deduct state tax	7,305.12
Deduct other taxes	427.84
Deduct losses charged off	4,992.29
Carried to guaranty fund	1,400.00
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	18,957.58
Net earnings	\$32,178.09
Dividends paid Nov., 1891, and May, 1892	28,953.90
	<hr/>
Increase	\$3,224.19
Surplus and interest, last examination	\$2,283.98
Increase	3,224.19
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Surplus and interest, present examination	\$5,508.17

Incorporated 1831.

Examination Aug. 16, 1892, by A. W. Baker.

Treasurer's bond, \$60,000. Date of bond, Feb. 5, 1889.

Clerk, Herbert W. Bond.

Annual compensation of treasurer, \$2,850.

Annual compensation of clerk paid by treasurer.

Indebtedness of trustees as principal, \$3,750; as surety, nothing.

Amount of deposits, \$741,584.86; decrease since last examination, \$16,684.32.

Amount of deposits received since last examination, including dividends credited, \$121,403.82.

Amount of dividends declared since last examination, \$28,953.90.

Amount paid out on account of deposits since last examination, \$138,088.14.

Total amount loaned or invested in New Hampshire, \$124,536.11.

Total amount loaned or invested in New England, \$124,536.11.

Total amount loaned or invested out of New England, \$661-556.92.

Largest amount loaned to any individual, corporation, or company, \$18,000.

Number of single loans of \$1,000 or less to separate parties in the State, 83.

Total number of loans in the State, 98.

SCHEDULE OF BONDS AND STOCKS OF THE CONNECTICUT RIVER
SAVINGS BANK.

BONDS.	Market Value.	Par Value.	Value on Books.
RAILROAD.			
Union Pacific, 6s.....	\$12,210.00	\$11,000.00	\$12,200.00
Central Pacific, 6s.....	5,400.00	5,000.00	5,600.00
	\$17,610.00	\$16,000.00	\$17,800.00
CITY AND TOWN.			
Chicago, Ill., 7s.....	\$2,160.00	\$2,000.00	\$2,350.00
St. Louis, Mo., 6s.....	10,440.00	9,000.00	10,260.00
Cleveland, Ohio, 6s.....	5,450.00	5,000.00	5,950.00
Lincoln, Neb., 5s.....	20,000.00	20,000.00	20,000.00
	\$38,050.00	\$36,000.00	\$38,560.00
SCHOOL DISTRICT.			
Barnes County No. 16, Dak., 8s.....	\$510.00	\$500.00	\$500.00
Hitchcock County No. 5, Neb., 7s...	612.00	600.00	600.00
	\$1,122.00	\$1,100.00	\$1,100.00
MISCELLANEOUS.			
Medical Fund Society, St. Louis, 6s.	\$10,000.00	\$10,000.00	\$10,000.00
Village of Valparaiso, Neb., 6s.....	1,575.00	1,500.00	1,500.00
New England Mortgage Security Co., deb., 5s.....	19,000.00	19,000.00	19,000.00
	\$30,575.00	\$30,500.00	\$30,500.00
STOCKS.			
BANK.			
Connecticut River National, Charlestown.....	\$19,320.00	\$14,000.00	\$17,648.00
First Nat'l. Weeping Water, Neb...	3,240.00	3,000.00	3,240.00
National Bank of Republic, Ta- coma, Wash.	1,600.00	2,000.00	2,100.00
State Bank of Renwick, Iowa	3,300.00	3,000.00	3,000.00
Farmers' National, Muncie, Ind....	5,500.00	5,000.00	5,000.00
	\$32,960.00	\$27,000.00	\$30,988.00
MISCELLANEOUS.			
Bailey Loan Co., Rapid City, Dak ..	\$2,000.00	\$2,000.00	\$2,000.00

CONTOOCCOOK VALLEY SAVINGS BANK. — PETERBOROUGH.

JOHN H. CUTLER, *President*. WINSLOW S. KEYS, *Treasurer*.

Trustees — Sylvester Tenney, Dalphon Osborn, R. B. Hatch, T. B. Tucker, J. P. Hills, John Cragin, C. P. Richardson, Henry Knight, L. F. Richardson, Daniel G. Jones, J. F. Brennan, Jesse Martin, D. M. White, W. S. Keys.

Investment Committee — Sylvester Tenney, J. H. Cutler, T. B. Tucker, Dalphon Osborn, R. B. Hatch.

STATEMENT.

Liabilities.

Amount due depositors.....	\$75,931.45		\$75,931.45
Guaranty fund.....	1,875.00		1,875.00
Surplus.....	878.20		878.20
Interest.....	280.03		280.03
	\$78,964.68		
Premium on bonds and stocks impaired.....	685.00		
	\$78,279.68		\$78,964.68

Resources.

	Market Value June 29, 1892.	Par Value.	Value on Books.
Loans secured by Western farm mortgages.....	\$4,175.00	\$4,175.00	\$4,175.00
Loans secured by Western city mortgages.....	7,750.00	7,750.00	7,750.00
Loans secured by local real estate..	12,245.00	12,245.00	12,245.00
Loans on personal security.....	419.64	419.64	419.64
Loans on collateral security.....	2,100.00	2,100.00	2,100.00
County, city, town, and district bonds.....	19,145.66	18,133.33	18,733.66
Miscellaneous bonds.....	19,333.00	20,000.00	19,905.00
Bank stock.....	1,000.00	1,000.00	1,000.00
Miscellaneous stocks.....	7,500.00	8,000.00	8,025.00
Real estate by foreclosure.....	3,200.00	3,200.00	3,200.00
Bank fixtures.....	220.56	220.56	220.56
Cash on deposit in national banks.	1,154.64	1,154.64	1,154.64
Cash on hand.....	36.18	36.18	36.18
	\$78,279.68	\$78,434.35	\$78,964.68

STATEMENT OF EARNINGS SINCE LAST EXAMINATION.

From July 23, 1891, to June 28, 1892.

Gross earnings	\$2,798.65
Deduct interest paid out	\$178.71
Deduct expenses	650.12
Deduct state tax	750.60
Deduct other taxes	35.79
Carried to guaranty fund	300.00
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	1,915.22
Net earnings	\$883.43
From surplus	1,601.71
	<hr/>
Dividends paid July, 1891, and Jan., 1892	\$2,485.14
Surplus and interest, last examination	\$2,759.94
From surplus	1,601.71
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Surplus and interest, present examination	\$1,158.23

Incorporated 1883.

Examination June 28, 1892, by William A. Heard.

Treasurer's bond, \$25,000. Date of bond, March 6, 1885.

Annual compensation of treasurer, \$200.

Indebtedness of trustees as principal, nothing; as surety, nothing.

Amount of deposits, \$75,931.45; decrease since last examination, \$2,377.34.

Amount of deposits received since last examination, including dividends credited, \$18,671.27.

Amount of dividends declared since last examination, \$2,485.14.

Amount paid out on account of deposits since last examination, \$21,048.61.

Total amount loaned or invested in New Hampshire, \$20,676.02.

Total amount loaned or invested in New England, \$22,201.02.

Total amount loaned or invested out of New England, \$56,763.66.

Largest amount loaned to any individual, corporation, or company, \$2,000.

Number of single loans of \$1,000 or less to separate parties in the State, 43.

Total number of loans in the State, 44.

SCHEDULE OF BONDS AND STOCKS OF THE CONTOOCOOK VALLEY SAVINGS BANK.

BONDS.	Market Value.	Par Value.	Value on Books.
COUNTY.			
Montrose County, Col., 6s.	\$2,060.00	\$2,000.00	\$2,000.00
Cochise County, Arizona, 7s.	3,270.00	3,000.00	3,150.00
	\$5,330.00	\$5,000.00	\$5,150.00
CITY AND TOWN.			
Glenwood Springs, Col., 8s.	\$2,140.00	\$2,000.00	\$2,120.00
Coolidge, Kan., 7s.	3,150.00	3,000.00	3,060.00
Rapid City, Dak., 7s.	3,150.00	3,000.00	3,150.00
Ashton, Dak., 8s.	2,120.00	2,000.00	2,100.00
Tamarac, Minn., 10s.	525.00	500.00	520.00
	\$11,085.00	\$10,500.00	\$10,950.00
SCHOOL DISTRICT.			
Clay County No. 67, Neb., 7s.	\$816.00	\$800.00	\$832.00
Duel County No. 38, Neb., 7s.	339.66	333.33	346.66
Weston, Dak., 7s.	1,575.00	1,500.00	1,455.00
	\$2,730.66	\$2,633.33	\$2,633.66
MISCELLANEOUS.			
Custer Realty Co., Neb., 6½s.	\$2,500.00	\$2,500.00	\$2,500.00
Consolidated Electric Light & Power Co., Kansas City, 6s.	2,000.00	2,000.00	2,000.00
Columbus Water Co., Kan., 6s.	2,000.00	2,000.00	2,000.00
New England Trust Co., Kansas City, Mo., deb., 7s.	1,500.00	1,500.00	1,500.00
New England Trust Co., Kansas City, Mo., deb., 6s.	1,000.00	1,000.00	1,000.00
Larned Electric Light Co., 8s.	5,000.00	5,000.00	4,955.00
Brainerd Water Co., Minn., 6s.	1,000.00	1,000.00	950.00
St. Cloud Gas & Elec. Light Co., 7s.	2,000.00	2,000.00	2,000.00
Broken Bow Lodge, I. O. O. F., 7s.	1,000.00	1,000.00	1,000.00
Newton Water Co., Kan., 6s.	1,333.00	2,000.00	2,000.00
	\$19,333.00	\$20,000.00	\$19,905.00
STOCKS.			
BANK.			
Middleport Nat'l, Middleport, Ohio	\$1,000.00	\$1,000.00	\$1,000.00
MISCELLANEOUS.			
New Hampshire Trust Co.	\$2,500.00	\$2,500.00	\$2,500.00
Nebraska Loan & Trust Co.	1,000.00	1,000.00	1,000.00
Vermont Loan & Trust Co.	500.00	500.00	525.00
Globe Investment Co.	500.00	1,000.00	1,000.00
New England Loan & Trust Co.	1,000.00	1,000.00	1,000.00
Page Belting Co.	2,000.00	2,000.00	2,000.00
	\$7,500.00	\$8,000.00	\$8,025.00

CONWAY SAVINGS BANK. — CONWAY.

BENJAMIN F. CLARK, *President*. C. W. WILDER, *Treasurer*.

Trustees — R. B. Thom, L. H. Eastman, S. C. Hill, L. C. Quint, William Kennett, F. L. Mason, H. B. Fifield, C. W. Wilder, B. F. Clark, W. S. Abbott, F. W. Davis, John Chase, J. C. L. Wood, A. C. Kennett, J. M. Fifield, S. A. Evans, W. S. Morton.

Investment Committee — Benjamin F. Clark, L. C. Quint, L. H. Eastman, R. B. Thom, C. W. Wilder.

STATEMENT.

Liabilities.

Amount due depositors.....	\$136,423.18		\$136,423.18
Guaranty fund.....	3,592.21		3,592.21
Surplus.....	3,289.61		3,289.61
Interest.....	359.80		359.80
Special deposits.....	436.56		436.56
Premium on bonds and stocks.....	650.00		
	\$144,751.36		\$144,101.36

Resources.

	Market Value June 29, 1892.	Par Value.	Value on Books.
Loans secured by Western farm mortgages.....	\$9,935.00	\$9,935.00	\$9,935.00
Loans secured by Western city mortgages.....	4,900.00	4,900.00	4,900.00
Loans secured by local real estate..	46,536.49	46,536.49	46,536.49
Loans on personal security.....	24,299.38	24,299.38	24,299.38
Loans on personal security (Western).....	600.00	600.00	600.00
Loans on collateral security.....	7,742.31	7,742.31	7,742.31
County, city, town, and district bonds.....	11,380.00	11,000.00	10,980.00
Miscellaneous bonds.....	22,700.00	22,700.00	22,700.00
Bank stock.....	4,000.00	4,000.00	4,000.00
Manufacturing stock.....	2,000.00	2,000.00	2,000.00
Miscellaneous stocks.....	5,950.00	6,000.00	5,700.00
Real estate by foreclosure.....	84.09	84.09	84.09
Cash on deposit in national banks..	2,110.21	2,110.21	2,110.21
Cash on hand.....	2,513.88	2,513.88	2,513.88
	\$144,751.36	\$144,421.36	\$144,101.36

STATEMENT OF EARNINGS SINCE LAST EXAMINATION.

From August 12, 1891, to July 26, 1892.

Gross earnings	\$7,326.90
Deduct interest paid out	\$331.03
Deduct expenses	999.93
Deduct state tax	1,134.51
Carried to guaranty fund	542.19
	<hr/>
	3,007.66
Net earnings	\$4,319.24
From surplus	484.87
	<hr/>
Dividends paid Dec., 1891, and June, 1892	\$4,804.11
Surplus and interest, last examination	\$4,134.28
From surplus	484.87
	<hr/>
Surplus and interest, present examination	\$3,649.41

Incorporated 1869.

Examination July 26, 1892, by J. O. Lyford.

Treasurer's bond, \$30,000. Date of bond, Jan. 18, 1892.

Annual compensation of treasurer, \$600.

Indebtedness of trustees as principal, \$1,900; as surety, \$2,870.

Amount of deposits, \$136,423.18; increase since last examination, \$17,695.89.

Amount of deposits received since last examination, including dividends credited, \$55,548.85.

Amount of dividends declared since last examination, \$4,804.11.

Amount paid out on account of deposits since last examination, \$37,852.96.

Total amount loaned or invested in New Hampshire, \$90,286.36.

Total amount loaned or invested in New England, \$90,286.36.

Total amount loaned or invested out of New England, \$53,815.

Largest amount loaned to any individual, corporation, or company, \$5,500.

Number of single loans of \$1,000 or less to separate parties in the State, 214.

Total number of loans in the State, 224.

SCHEDULE OF BONDS AND STOCKS OF THE CONWAY SAVINGS BANKS.

BONDS.	Market Value.	Par Value.	Value on Books.
COUNTY.			
Summit, Col., 7s	\$1,050.00	\$1,000.00	\$1,000.00
Garfield, 7s	2,100.00	2,000.00	2,000.00
Clallam, 6s	2,020.00	2,000.00	1,980.00
	\$5,170.00	\$5,000.00	\$4,980.00
CITY AND TOWN.			
Grand Forks, No. Dak., 6s	\$3,090.00	\$3,000.00	\$3,000.00
Fairhaven, Wash., 6s	3,120.00	3,000.00	3,000.00
	\$6,210.00	\$6,000.00	\$6,000.00
MISCELLANEOUS.			
Denver Consolidated Electric Co., 6s	\$2,000.00	\$2,000.00	\$2,000.00
Consolidated Light & Power Co., Dover, 6s	2,000.00	2,000.00	2,000.00
Kansas Investment Co., Topeka, deb., 6s	2,500.00	2,500.00	2,500.00
Equitable Mortgage Co., Kansas City, Mo., 7s	2,000.00	2,000.00	2,000.00
E. H. Rollins & Sons, Concord, 6s...	2,350.00	2,350.00	2,350.00
New Hampshire Trust Co., 6s	4,600.00	4,600.00	4,600.00
Nashua Trust Co., 6s	2,000.00	2,000.00	2,000.00
Rochester Loan & Banking Co., 6s.	2,000.00	2,000.00	2,000.00
Dakota Investment Co., 7s	750.00	750.00	750.00
Dakota Investment Co., 6½s	1,500.00	1,500.00	1,500.00
Dakota Loan & Trust Co., So. Dak., 6s	1,000.00	1,000.00	1,000.00
	\$22,700.00	\$22,700.00	\$22,700.00
STOCKS.			
BANK.			
Cochecho National, Dover	\$4,000.00	\$4,000.00	\$4,000.00
MANUFACTURING.			
Page Belting Co., preferred	\$2,000.00	\$2,000.00	\$2,000.00
MISCELLANEOUS.			
Nashua Trust Co.	\$1,000.00	\$1,000.00	\$1,000.00
Denver Consolidated Electric Co. ..	3,150.00	3,000.00	3,000.00
Investment Trust Co. of America..	1,800.00	2,000.00	1,700.00
	\$5,950.00	\$6,000.00	\$5,700.00

DARTMOUTH SAVINGS BANK. — HANOVER.

N. S. HUNTINGTON, *President*. CHARLES P. CHASE, *Treasurer*.

Trustees — N. S. Huntington, M. H. Barstow, C. Benton, J. L. Bridgman, C. P. Chase, S. W. Cobb, F. W. Davison, G. Hitchcock, H. Hitchcock, H. H. Holt, H. V. Partridge, J. S. Perley, E. R. Ruggles.

Investment Committee — H. Hitchcock, N. S. Huntington, S. W. Cobb, Charles P. Chase.

STATEMENT.

Liabilities.

Amount due depositors.....	\$1,117,195.69		\$1,117,195.69
Guaranty fund.....	50,000.00		50,000.00
Surplus.....	30,692.31		30,692.31
Interest.....	19,187.35		19,187.35
Premium on bonds and stocks.....	54,546.33		
	\$1,271,621.68		\$1,217,075.35

Resources.

	Market Value June 29, 1892.	Par Value.	Value on Books.
Loans secured by Western farm mortgages.....	\$434,554.73	\$434,554.73	\$434,554.73
Loans secured by Western city mortgages.....	108,440.00	108,440.00	108,440.00
Loans secured by local real estate..	74,039.84	74,039.84	74,039.84
Loans on personal security.....	22,709.92	22,709.92	22,709.92
Loans on collateral security.....	7,348.03	7,348.03	7,348.03
County, city, town, and district bonds.....	263,891.00	249,000.00	247,220.00
Railroad bonds.....	249,580.00	261,000.00	219,232.92
Miscellaneous bonds.....	37,200.00	37,000.00	36,950.00
Bank stock.....	21,560.00	15,400.00	15,400.00
Railroad stock.....	3,841.00	3,100.00	2,700.00
Manufacturing stock.....	2,826.00	3,000.00	2,848.75
Miscellaneous stocks.....	150.00	150.00	150.00
Bank building.....	8,000.00	8,000.00	8,000.00
Cash on deposit in national banks..	36,966.35	36,966.35	36,966.35
Cash on hand.....	514.81	514.81	514.81
	\$1,271,621.68	\$1,261,223.68	\$1,217,075.35

STATEMENT OF EARNINGS SINCE LAST EXAMINATION.

From June 10, 1891, to July 7, 1892.

Gross earnings	\$72,085.41
Deduct interest and premiums paid out \$6,832.73	
Deduct expenses	2,647.42
Deduct state tax	10,126.36
Carried to guaranty fund	5,000.00
	<hr/>
	24,606.51
Net earnings	<hr/>
	\$47,478.90
Dividends paid July, 1891, and Jan., 1892	40,804.38
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To surplus	\$6,674.52
Surplus and interest, last examination	\$43,205.14
Increase	6,674.52
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Surplus and interest, present examination	\$49,879.66

Incorporated 1860.

Examination July 7, 1892, by A. W. Baker.

Treasurer's bond, \$80,000. Date of bond, April 1, 1892.

Clerk, P. R. Bugbee.

Annual compensation of treasurer, \$1,800.

Annual compensation of clerk paid by treasurer.

Indebtedness of trustees as principal, \$4,000; as surety, nothing.

Amount of deposits, \$1,117,195.69; increase since last examination, \$75,364.74.

Amount of deposits received since last examination, including dividends credited, \$259,611.64.

Amount of dividends declared since last examination, \$40,804.38.

Amount paid out on account of deposits since last examination, \$184,246.90.

Total amount loaned or invested in New Hampshire, \$167,478.95.

Total amount loaned or invested in New England, \$170,327.70.

Total amount loaned or invested out of New England, \$1,046,747.65.

Largest amount loaned to any individual, corporation, or company, \$17,000.

Number of single loans of \$1,000 or less to separate parties in the State, 33.

Total number of loans in the State, 66.

SCHEDULE OF BONDS AND STOCKS OF THE DARTMOUTH SAVINGS BANK.

BONDS.	Market Value.	Par Value.	Value on Books.
RAILROAD.			
Boonville Bridge, 7s.....	\$2,000 00	\$2,000 00	\$1,500 00
St. Louis & San Francisco, equip., 7s.....	4,000 00	4,000 00	4,000 00
St. Louis & San Francisco, class A, 6s.....	5,600 00	5,000 00	5,000 00
St. Louis & San Francisco, general, 6s.....	11,100 00	10,000 00	10,000 00
Columbus, Hocking Valley & Toledo, 5s.....	19,400 00	20,000 00	15,600 00
Long Island, 7s.....	18,750 00	15,000 00	14,710 87
Indianapolis, Decatur & Springfield, 6s.....	5,250 00	5,000 00	5,000 00
Ohio & West Virginia, 7s.....	16,950 00	15,000 00	15,000 00
St. Paul & Sioux City, 6s.....	19,680 00	16 000 00	16,000 00
St. Louis & Iron Mountain, 7s.....	5,200 00	5 000 00	5,000 00
Union Pacific, trusts, 4½s.....	7,100 00	10 000 00	7,500 00
Georgia Midland & Gulf, 6s.....	18,000 00	20,000 00	18,857 05
Peoria & Eastern, 4s.....	7,200 00	9 000 00	7,110 00
Indianapolis, Decatur & Western, 5s.....	1,800 00	2,000 00	1,500 00
Indian., Decatur & Western, income.....	2,030 00	7,000 00	2,000 00
Atchison, Topeka & Santa Fé, 4s.....	22,410 00	27,000 00	15,600 00
Atch., Topeka & Santa Fé, income, 5s.....	8,260 00	14,000 00	4,200 00
Oregon Ry. & Navigation Co., 5s.....	9,000 00	10 000 00	9,650 00
Rio Grande & Western, 4s.....	8,200 00	10,000 00	7,487 50
Duluth & Iron Range, 5s.....	10,000 00	10,000 00	9,700 00
Burl., Cedar Rapids & Northern, 5s.....	10,300 00	10,000 00	9,317 50
Chicago & Eastern, Ill., 5s.....	10,100 00	10 000 00	10,000 00
Concord & Montreal, 4s.....	10,000 00	10,000 00	9,500 00
Evansville & Indianapolis, 6s.....	17,250 00	15,000 00	15,000 00
	\$249,580 00	\$261,000 00	\$219,232 92
COUNTY.			
Rio Grande, Col., 7s.....	\$12,100 00	\$11,000 00	\$11,000 00
Valencia, N. M., 6s.....	5,150 00	5,000 00	5,000 00
Ottawa, Kan., 6s.....	10 080 00	9,000 00	9,000 00
Dona Ana, N. M., 6s.....	5,150 00	5,000 00	5,000 00
Osage, Kan., 7s.....	1,050 00	1,000 00	1,000 00
Butler, Neb., 10s.....	5,600 00	5,000 00	4,900 00
Cochise, Arizona, 7s.....	10,900 00	10,000 00	10,000 00
Shawnee, Kan., 7s.....	4,320 00	4,000 00	3,240 00
Apache, Arizona, 7s.....	2,120 00	2,000 00	2,000 00
Brown, Kan., 7s.....	9,810 00	9,000 00	8,775 00
Bernalillo, N. M., 6s.....	6,180 00	6,000 00	6,000 00
Lincoln, Neb., 10s.....	2,100 00	2,000 00	2,000 00
Uinta, Wyo., 6s.....	5,100 00	5,000 00	5,000 00
Cloud, Kan., 8s.....	9,200 00	8,000 00	8,000 00
Dickinson, Kan., 6s.....	8,480 00	8,000 00	8,000 00
Spokane, Wash., 6s.....	10,500 00	10,000 00	10 000 00
Routt, Col., 7s.....	10 600 00	10 000 00	10,000 00
Missoula, Mont., 6s.....	10,700 00	10,000 00	10,000 00
	\$129,140 00	\$120,000 00	\$118,915 00
CITY AND TOWN.			
Portland, Or., 6s.....	\$5,600 00	\$5,000 00	\$5 000 00
Erie, Pa., 7s.....	6,240 00	6,000 00	5,645 00
Pueblo, Col., 8s.....	4,500 00	4,500 00	4,000 00
Sauk Rapids, Minn., 10s.....	1,725 00	1,500 00	1,500 00
Idaho Springs, Col., 8s.....	5,250 00	5,000 00	5,000 00
Trinidad, Col., 7s.....	10,700 00	10 000 00	10,000 00
Fairhaven, Wash., 6s.....	5,200 00	5 000 00	5,000 00
New Whatcom, Wash., 6s.....	5,300 00	5,000 00	5,000 00
Maroa, Ill., 6s.....	6 600 00	6,600 00	6,600 00
Monticello, Ill., 6s.....	9,360 00	9,000 00	9,000 00
	\$60,475 00	\$57,600 00	\$56,745 00

SCHEDULE OF BONDS AND STOCKS OF THE DARTMOUTH SAVINGS
BANK. — *Continued.*

BONDS.	Market Value.	Par Value.	Value on Books.
SCHOOL DISTRICT.			
Skagit County, Wash., 7s.	\$8,560 00	\$8,000 00	\$8,000 00
Weld County No. 47., Col., 7s.	4 680 00	4,500 00	4,500 00
Alturus County No. 12, Idaho, 8s.	12 960 00	12,000 00	12,000 00
Huron, So. Dak., 6s.	10,200 00	10,000 00	10,000 00
Garfield County No. 1, Col., 8s.	4,000 00	4,000 00	4,000 00
Garfield County No. 10, Col., 8s.	1,836 00	1,800 00	1,800 00
Bent County No. 4, Col., 7s.	10,200 00	10 000 00	10,000 00
Moorhead, Clay County, Minn., 7s.	3,060 00	3,000 00	3,000 00
Emerson, Manitoba, 3s.	1,520 00	1,900 00	1,900 00
Moody County No. 38, So. Dak., 10s.	360 00	360 00	360 00
Sweetwater County No. 4, Wyo., 7s.	6,300 00	6,000 00	6 000 00
Aspen, Pitkin County No. 1, Col., 7s.	10,600 00	10,000 00	10,000 00
	\$74,276 00	\$71,560 00	\$71,560 00
MISCELLANEOUS.			
Salina Water-works, Kan., 6s.	\$5,000 00	\$5,000 00	\$4,950 00
Denver Consolidated Electric Co., 6s.	5,000 00	5,000 00	5,000 00
Washington C. H. Gas & Light Co., Ohio, 6s.	12,000 00	12 000 00	12,000 00
St. Paul Gas-light Co., 6s.	5,200 00	5,000 00	5 000 00
Bessemer Ditch Co., 7s.	5,000 00	5,000 00	5,000 00
Washington Irrigat'n & Land Co., 7s.	5,000 00	5,000 00	5,000 00
	\$37,200 00	\$37,000 00	\$36,950 00
STOCKS.			
BANK.			
Dartmouth National.	\$21,560 00	\$15,400 00	\$15,400 00
RAILROAD.			
Northern.	\$3,625 00	\$2,500 00	\$2,500 00
Atchison, Topeka & Santa Fe.	216 00	600 00	200 00
	\$3,841 00	\$3,100 00	\$2,700 00
MANUFACTURING.			
E. & T. Fairbanks & Co.	\$2,826 00	\$3,000 00	\$2,848 75
MISCELLANEOUS.			
Arkansas Valley Town & Land Co.	\$150 00	\$150 00	\$150 00

DOVER FIVE-CENTS SAVINGS BANK. — DOVER.

JOHN J. HANSON, *President*. ISAAC F. ABBOTT, *Treasurer*.

Trustees — John J. Hanson, Eli V. Brewster, William A. Morrill, E. H. Whitehouse, William H. Vickery, Isaac F. Abbott, E. M. Swan, Henry A. Worthen, J. Frank Seavey, Dennis Cash, Solomon H. Foye.

Investment Committee — John J. Hanson, Eli V. Brewster, Isaac F. Abbott.

STATEMENT.

Liabilities.

Amount due depositors.....	\$283,871.61		\$283,871.61
Guaranty fund.....	13,200.00		13,200.00
Surplus.....	1,104.16		1,104.16
Interest.....	2,816.82		2,816.82
	\$300,992.59		
Premium on bonds and stocks impaired.....	9,122.41		
	\$291,870.18		\$300,992.59

Resources.

	Market Value June 29, 1892.	Par Value.	Value on Books.
Loans secured by Western farm mortgages.....	\$51,655.00	\$51,655.00	\$51,655.00
Loans secured by Western city mortgages.....	9,650.00	9,650.00	9,650.00
Loans secured by local real estate..	30,188.00	30,188.00	30,188.00
Loans on personal security.....	19,446.44	19,446.44	19,446.44
Loans on personal security (Western).	2,418.22	2,418.22	2,418.22
Loans on collateral security	29,053.29	29,053.29	29,053.29
Loans on collateral security (Western)	6,141.00	6,141.00	6,141.00
Railroad bonds.....	77,720.00	94,000.00	81,880.41
Miscellaneous bonds.....	10,750.00	13,000.00	12,970.00
Bank stock.....	15,000.00	12,500.00	14,292.00
Miscellaneous stocks.....	9,650.00	14,000.00	13,100.00
Warrants.....	7,487.62	7,487.62	7,487.62
Real estate by foreclosure	10,477.47	10,477.47	10,477.47
Cash on deposit in national banks..	11,233.14	11,233.14	11,233.14
Certificates of deposit.....	1,000.00	1,000.00	1,000.00
	\$291,870.18	\$312,250.18	\$300,992.59

STATEMENT OF EARNINGS SINCE LAST EXAMINATION.

From February 3, 1891, to March 29, 1892.

Gross earnings	\$15,824.66
Deduct interest paid out	\$1,833.80
Deduct expenses	960.18
Deduct state tax	2,355.03
Carried to guaranty fund	1,000.00
	<hr/>
	6,149.01
Net earnings	\$9,675.65
Dividends paid April, 1891, and Oct., 1891	9,446.07
	<hr/>
To surplus	\$229.58
Surplus and interest, last examination	\$3,691.40
Increase	229.58
	<hr/>
Surplus and interest, present examination	\$3,920.98

Incorporated 1856.

Examination March 29, 1892, by A. W. Baker.

Treasurer's bond, \$35,000. Date of bond, Oct. 15, 1889.

Clerk, Fred M. Varney.

Annual compensation of treasurer, \$900.

Annual compensation of clerk paid by treasurer.

Indebtedness of trustees as principal, \$6,600; as surety, \$3,139.20.

Amount of deposits, \$283,871.61; increase since last examination, \$45,056.70.

Amount of deposits received since last examination, including dividends credited, \$106,479.33.

Amount of dividends declared since last examination, \$9,446.07.

Amount paid out on account of deposits since last examination, \$61,422.63.

Total amount loaned or invested in New Hampshire, \$114,690.34.

Total amount loaned or invested in New England, \$114,690.34.

Total amount loaned or invested out of New England, \$186,302.25.

Largest amount loaned to any individual, corporation, or company, \$5,500.

Number of single loans of \$1,000 or less to separate parties in the State, 71.

Total number of loans in the State, 90.

SCHEDULE OF BONDS AND STOCKS OF THE DOVER FIVE-CENTS SAVINGS BANK.

BONDS.	Market Value.	Par Value.	Value on Books.
RAILROAD.			
Kansas Pacific, 6s.....	\$10,900 00	\$10 000 00	\$9,577.00
Atchison, Colorado & Pacific, 6s....	6,610.00	8 000 00	8 030 00
Atchison, Jewell Co. & Western, 6s	2,460 00	3,000 00	3,025 00
Atlantic & Pacific, 4s.....	6,900 00	10 000 00	10,419.00
Atchison, Topeka & Santa Fé, 4s. .	5,395 00	6,500 00 }	9,611.41
Atchison, Topeka & Santa Fé, 5s. .	4,425.00	7,500 00 }	
Leavenworth, Topeka & Southwest- ern, 6s.....	1,300 00	2,000 00	1,440.00
Little Rock & Fort Smith, 7s.....	4,600 00	5 000 00	4,750 00
Wisconsin Central, 5s.....	9,500 00	10 000 00	9,125.00
Chicago, Burlington & Northern, 5s	10,400 00	10 000 00	10,000 00
Mexican Central, 4s.....	10,000 00	10,000 00	6,800.00
Texas & Pacific, 1st mortgage, 5s. .	3,120 00	4 000 00 }	9,103.00
Texas & Pacific, 2d mortgage, 5s . .	2,080 00	8 000 00 }	
	\$77,720.00	\$94,000.00	\$81,880.41
MISCELLANEOUS.			
American Investment Co., 6s.....	\$5,000.00	\$5,000 00	\$5,000.00
National Cordage Co., 8s.....	5,000.00	5,000.00	5,000 00
Boston Land & Mortgage Co., 8s (Winner).....	750.00	3,000.00	2,970.00
	\$10,750.00	\$13,000.00	\$12,970.00
STOCKS.			
BANK.			
Dover National.....	\$15,000.00	\$12,500.00	\$14,292.00
MISCELLANEOUS.			
Investment Trust Co., of America..	\$5,400 00	\$6,000.00	\$5,100.00
Central Syndicate Co. (Winner)....	1,250 00	5,000 00	5,000 00
Union Security Co. (Winner).....	1,000.00	1,000.00	1,000.00
Odd Fellows Building, Grand Forks, No. Dak.....	2,000.00	2,000.00	2,000.00
	\$9,650.00	\$14,000.00	\$13,100.00

EPPING SAVINGS BANK. — EPPING.

JOSEPH C. BURLEY, *President*.JOHN Q. PIKE, *Treasurer*.

Trustees — William R. Bunker, Alfred T. Rundlett, Walter H. Stickney, John Leddy, Charles E. Folsom, George S. Rundlett, Benjamin F. Lang, Caleb F. Edgerly, Fred P. Knox, Augustus D. Brown, Frank W. Spaulding, Charles E. Pike.

Investment Committee — Caleb F. Edgerly, Augustus D. Brown, Frank W. Spaulding.

STATEMENT.

Liabilities.

Amount due depositors	\$72,991.65		\$72,991.65
Guaranty fund	2,398.81		2,398.81
Interest	460.97		460.97
	\$75,851.43		
Premium on bonds and stocks impaired	612.17		
	\$75,239.26		\$75,851.43

Resources.

	Market Value June 29, 1892.	Par Value.	Value on Books.
Loans secured by Western farm mortgages	\$21,800.00	\$21,800.00	\$21,800.00
Loans secured by Western city mortgages	7,300.00	7,300.00	7,300.00
Loans secured by local real estate ..	26,713.56	26,713.56	26,713.56
Loans on personal security	9,836.58	9,836.58	9,836.58
Railroad bonds	6,995.00	8,500.00	7,439.50
Bank stock	1,000.00	1,000.00	1,167.67
Real estate by foreclosure	850.00	850.00	850.00
Cash on deposit in national banks ..	183.77	183.77	183.77
Cash on hand	560.35	560.35	560.35
	\$75,239.26	\$76,744.26	\$75,851.43

STATEMENT OF EARNINGS SINCE LAST EXAMINATION.

From August 20, 1891, to September 7, 1892.

Gross earnings .		\$5,347.97
Deduct interest paid out	\$208.59	
Deduct expenses	389.02	
Deduct state tax	621.89	
Deduct bank fixtures charged off .	302.94	
Carried to guaranty fund	1,570.67	
		<hr/> 3,093.11
Net earnings		\$2,254.86
From surplus		2,870.00
		<hr/>
Dividends paid Aug., 1891, and July, 1892 *		\$5,124.86
Surplus and interest, last examination		\$3,330.97
From surplus		2,870.00
		<hr/>
Surplus and interest, present examination .		\$460.97

Incorporated 1874.

Examination Sept. 7, 1892, by James O. Lyford.

Treasurer's bond, \$25,000. Date of bond, July 29, 1891.

Annual compensation of treasurer, \$300.

Indebtedness of trustees as principal, \$774; as surety, \$4,912.

Amount of deposits, \$72,991.65; increase since last examination, \$7,911.40.

Amount of deposits received since last examination, including dividends credited, \$26,357.05.

Amount of dividends declared since last examination, \$5,124.86.

Amount paid out on account of deposits since last examination, \$18,445.65.

Total amount loaned or invested in New Hampshire, \$27,411.93.

Total amount loaned or invested in New England, \$42,311.93.

Total amount loaned or invested out of New England, \$33,539.50.

Largest amount loaned to any individual, corporation, or company, \$5,500.

Number of single loans of \$1,000 or less to separate parties in the State, 62.

Total number of loans in the State, 66.

* Dividend 1891 not paid until August on account of death of treasurer.

SCHEDULE OF BONDS AND STOCKS OF THE EPPING SAVINGS BANK.

BONDS.	Market Value.	Par Value.	Value on Books.
RAILROAD.			
New York & New England, 6s.....	\$3,390.00	\$3,000.00	\$3,000.00
Leavenworth, Topeka & Southwestern, 4s.....	2,600.00	4,000.00	3,260.00
Atchison, Topeka & Santa Fé, 4s...	415.00	500.00	400.00
Atchison, Topeka, & Santa Fé, 5s...	590.00	1,000.00	779.50
	\$6,995.00	\$8,500.00	\$7,439.50
STOCKS.			
BANK.			
Newmarket National.....	\$1,000.00	\$1,000.00	\$1,167.67

FARMERS' SAVINGS BANK. — PITTSFIELD.

CHARLES H. CARPENTER, *President*. JOHN A. GOSS, *Treasurer*.

Trustees — Charles H. Carpenter, P. H. Adams, N. S. Drake, James Griffin, George H. Haines, C. H. Lane, E. B. Ring, T. H. Maxfield, C. M. Bailey, J. S. Rand, Oscar Foss, T. L. Hoitt, John A. Goss.

Investment Committee — P. H. Adams, E. B. Ring, J. S. Rand, T. H. Maxfield.

STATEMENT.

Liabilities.

Amount due depositors.....	\$114,037.49		\$114,037.49
Guaranty fund.....	2,500.00		2,500.00
Interest.....	3,583.52		3,583.52
Premium on bonds and stocks.....	929.68		
	\$121,050.69		\$120,121.01

Resources.

	Market Value June 29, 1892.	Par Value.	Value on Books.
Loans secured by Western farm mortgages.....	\$9,910.00	\$9,910.00	\$9,910.00
Loans secured by Western city mortgages.....	5,200.00	5,200.00	5,200.00
Loans secured by local real estate..	22,366.98	22,366.98	22,366.98
Loans on personal security.....	45,816.80	45,816.80	45,816.80
Loans on personal security (Western)	15,090.00	15,000.00	15,000.00
Loans on collateral security.....	5,586.50	5,586.50	5,586.50
Miscellaneous bonds.....	5,400.00	5,400.00	5,400.00
Bank stock.....	1,870.00	1,700.00	1,805.32
Railroad stock.....	140.00	100.00	120.00
Manufacturing stock.....	6,650.00	6,000.00	5,805.00
Cash on deposit in national banks..	3,110.41	3,110.41	3,110.41
	\$121,050.69	\$120,190.69	\$120,121.01

STATEMENT OF EARNINGS SINCE LAST EXAMINATION.

From May 12, 1891, to July 13, 1892.

Gross earnings	\$7,538.36
Deduct interest paid out	\$359.07
Deduct expenses	810.18
Deduct state tax	1,004.47
Carried to guaranty fund	1,075.00
	<hr/>
	3,248.72
Net earnings	\$4,289.64
Dividends paid Dec., 1891	3,702.35
	<hr/>
Increase	\$587.29
Surplus and interest, last examination	\$2,996.23
Increase	587.29
	<hr/>
Surplus and interest, present examination	\$3,583.52

Incorporated 1883.

Examination July 13, 1892, by James O. Lyford.

Treasurer's bond, \$30,000. Date of bond, Nov. 24, 1883.

Annual compensation of treasurer, \$500.

Indebtedness of trustees as principal, \$3,981.80; as surety, \$3,981.80.

Amount of deposits, \$114,037.49; increase since last examination, \$14,025.35.

Amount of deposits received since last examination, including dividends credited, \$47,121.68.

Amount of dividends declared since last examination, \$3,702.35.

Amount paid out on account of deposits since last examination, \$33,096.33.

Total amount loaned or invested in New Hampshire, \$80,681.01.

Total amount loaned or invested in New England, \$84,611.01.

Total amount loaned or invested out of New England, \$35,510.

Largest amount loaned to any individual, corporation, or company, \$10,000.

Number of single loans of \$1,000 or less to separate parties in the State, 56.

Total number of loans in the State, 75.

SCHEDULE OF BONDS AND STOCKS OF THE FARMERS' SAVINGS BANK.

BONDS.	Market Value.	Par Value.	Value on Books.
MISCELLANEOUS.			
New Hampshire Trust Co., deb., 6s.	\$1,400.00	\$1,400.00	\$1,400.00
Crippen, Lawrence & Co., deb., 6s.	2,000.00	2,000.00	2,000.00
E. H. Rollins & Sons, deb., 6s	2,000.00	2,000.00	2,000.00
	\$5,400.00	\$5,400.00	\$5,400.00
STOCKS.			
BANK.			
Pittsfield National.	\$1,870.00	\$1,700.00	\$1,805.32
MANUFACTURING.			
Amoskeag Mfg. Co., Manchester . .	\$2,275.00	\$1,000.00	\$1,875.00
National Tube Works Co., Boston, common	2,800.00	3,500.00	2,965.00
National Tube Works Co., Boston, preferred	1,575.00	1,500.00	965.00
	\$6,650.00	\$6,000.00	\$5,805.00
RAILROAD.			
Suncook Valley	\$140.00	\$100.00	\$120.00

FARMINGTON SAVINGS BANK. — FARMINGTON.

ALONZO NUTE, *President*. CHARLES W. TALPEY, *Treasurer*.

Trustees — Alonzo Nute, John F. Cloutman, Charles W. Talpey, John H. Barker, J. R. Hayes, James B. Edgerly, Edward T. Willson, George A. Jones, B. P. Chesley, Levi Pearl, Eugene P. Nute, Dwight E. Edgerly, John P. Bennett, Frank E. Edgerly, Ichabod P. Berry, John Tuttle.

Investment Committee — Alonzo Nute, J. F. Cloutman, George A. Jones, John H. Barker, Dwight E. Edgerly.

STATEMENT.

Liabilities.

Amount due depositors.....	\$624,871.51		\$624,871.51
Guaranty fund.....	27,800.00		27,800.00
Surplus.....	1,783.99		1,783.99
Interest.....	14,204.39		14,204.39
	\$668,659.89		
Premium on bonds and stocks im- paired.....	14,045.00		
	\$654,614.89		\$668,659.89

Resources.

	Market Value June 29, 1892.	Par Value.	Value on Books.
Loans secured by Western farm mortgages.....	\$180,126.82	\$180,126.82	\$180,126.82
Loans secured by Western city mortgages.....	119,275.78	119,275.78	119,275.78
Loans secured by local real estate..	64,589.17	64,589.17	64,589.17
Loans on personal security.....	24,481.56	24,481.56	24,481.56
Loans on collateral security.....	30,795.00	30,795.00	30,795.00
Loans on collateral security (West- ern).....	10,229.26	10,229.26	10,229.26
County, city, town, and district bonds.....	31,130.00	30,000.00	30,000.00
Railroad bonds.....	10,000.00	10,000.00	10,000.00
Miscellaneous bonds.....	36,975.00	36,975.00	36,975.00
Bank stock.....	43,000.00	42,600.00	42,600.00
Manufacturing stock.....	2,000.00	2,000.00	2,000.00
Miscellaneous stocks.....	27,925.00	43,500.00	43,500.00
Warrants.....	277.86	277.86	277.86
Real estate by foreclosure.....	57,826.21	57,826.21	57,826.21
Real estate purchased.....	7,039.45	7,039.45	7,039.45
Cash in hands of investing agents.	7,513.90	7,513.90	7,513.90
Cash on deposit in national banks.	1,429.88	1,429.88	1,429.88
	\$654,614.89	\$668,659.89	\$668,659.89

STATEMENT OF EARNINGS SINCE LAST EXAMINATION.

From March 16, 1891, to May 2, 1892.

Gross earnings	\$49,492.33
Deduct interest paid out	\$2,067.50
Deduct expenses	2,706.79
Deduct state tax	6,056.91
Deduct other taxes	147.86
Carried to guaranty fund	3,500.00
	<hr/>
	14,479.06
Net earnings	\$35,013.27
From surplus	6,645.30
	<hr/>
Dividends paid Jan. 1, 1892	\$41,658.57
Surplus and interest, last examination	\$22,633.68
From surplus	6,645.30
	<hr/>
Surplus and interest, present examination	\$15,988.38

Incorporated 1868.

Examination May 2, 1892, by A. W. Baker.

Treasurer's bond, \$60,000. Date of bond, June 6, 1892.

Clerk, Irving J. Chesley.

Annual compensation of treasurer, \$1,800.

Annual compensation of clerk paid by treasurer.

Indebtedness of trustees as principal, \$33,658; as surety, \$10,638.

Amount of deposits, \$624,871.51; decrease since last examination, \$46,195.39.

Amount of deposits received since last examination, including dividends credited, \$170,439.60.

Amount of dividends declared since last examination, \$41,658.57.

Amount paid out on account of deposits since last examination, \$226,634.99.

Total amount loaned or invested in New Hampshire, \$179,435.06.

Total amount loaned or invested in New England, \$179,435.06.

Total amount loaned or invested out of New England, \$489,224 83.

Largest amount loaned to any individual, corporation, or company, \$6,000.

Number of single loans of \$1,000 or less to separate parties in the State, 149.

Total number of loans in the State, 170.

SCHEDULE OF BONDS AND STOCKS OF THE FARMINGTON SAVINGS BANK.

BONDS.	Market Value.	Par Value.	Value on Books.
RAILROAD.			
Tacoma & Puyallup, 7s.....	\$10,000.00	\$10,000.00	\$10,000.00
COUNTY.			
Apache, Arizona, 7s.....	\$10,400.00	\$10,000.00	\$10,000.00
Clay, Miss., 6s.....	5,000.00	5,000.00	5,000.00
	\$15,400.00	\$15,000.00	\$15,000.00
CITY AND TOWN.			
Las Animas, Col., 8s.....	\$5,400.00	\$5,000.00	\$5,000.00
SCHOOL DISTRICT.			
Costilla County No. 13, Col., 8s.....	\$2,020.00	\$2,000.00	\$2,000.00
Bent County No. 14, Col., 8s.....	3,060.00	3,000.00	3,000.00
Sweetwater County No. 4, Wyo., 7s.....	5,250.00	5,000.00	5,000.00
	\$10,330.00	\$10,000.00	\$10,000.00
MISCELLANEOUS.			
Consolidated Light & Power Company, Dover, 6s.....	\$5,000.00	\$5,000.00	\$5,000.00
Fairmount Cemetery Association, Denver, 6s.....	5,000.00	5,000.00	5,000.00
Denver Consolidated Electric Co., 6s.....	5,000.00	5,000.00	5,000.00
Grand Forks Gas & Electric Co., 6s.....	10,000.00	10,000.00	10,000.00
Denver Water Co., Col., 7s.....	5,000.00	5,000.00	5,000.00
Adrian Water Co., Mich., 6s.....	2,000.00	2,000.00	2,000.00
Farmers' Loan & Trust Co., Kan., deb., 7s.....	375.00	375.00	375.00
Dakota Farm Mortgage Co., deb., 6s.....	4,600.00	4,600.00	4,600.00
	\$36,975.00	\$36,975.00	\$36,975.00
STOCKS.			
BANK.			
First National, Howard, Kan.....	\$2,300.00	\$2,000.00	\$2,000.00
Farmington National.....	38,800.00	38,800.00	38,800.00
Cochecho National.....	1,300.00	1,300.00	1,300.00
Dover National.....	600.00	500.00	500.00
	\$43,000.00	\$42,600.00	\$42,600.00
MANUFACTURING.			
Page Belting Co., Concord, preferred.....	\$2,000.00	\$2,000.00	\$2,000.00
MISCELLANEOUS.			
Denver Consolidated Electric Co....	\$11,550.00	\$11,000.00	\$11,000.00
United Water-works Co., N. Y.....	2,500.00	5,000.00	5,000.00
Nashua Trust Co.....	1,000.00	1,000.00	1,000.00
American Trust Co.....	2,875.00	2,500.00	2,500.00
Kimball-Champ Investment Co.....		4,000.00	4,000.00
Gossard Investment Co., Mo.....	5,000.00	10,000.00	10,000.00
Topeka Investment and Loan Co., Kan.....	5,000.00	10,000.00	10,000.00
	\$27,925.00	\$43,500.00	\$43,500.00

FITZWILLIAM SAVINGS BANK. — FITZWILLIAM.

JOHN M. PARKER, *President*. STEPHEN BATCHELLER, *Treasurer*.

Trustees — Amos J. Blake, Samuel Kendall, Wright Whitcomb, Charles Byam, Edwin N. Bowen, Melvin Wilson, H. E. Wetherbee, Kimball D. Webster, Elbridge Cummings, Chauncey Davis, Edward Bemis, Charles Newton, Charles D. Bigelow.

Investment Committee — Amos J. Blake, Reuben L. Angier, Charles D. Bigelow, John M. Parker, Stephen Batcheller.

STATEMENT.

Liabilities.

Amount due depositors.....	\$182,252.19		\$182,252.19
Guaranty fund.....	6,650.00		6,650.00
Interest.....	2,694.87		2,694.87
	\$191,597.06		
Premium on bonds and stocks impaired.....	414.00		
	\$191,183.06		\$191,597.06

Resources.

	Market Value June 29, 1892.	Par Value.	Value on Books.
Loans secured by Western farm mortgages.....	\$38,103.00	\$38,103.00	\$38,103.00
Loans secured by Western city mortgages.....	21,950.00	21,950.00	21,950.00
Loans secured by local real estate..	33,956.00	33,956.00	33,956.00
Loans on personal security.....	7,431.55	7,431.55	7,431.55
Loans on personal security (Western).....	5,550.00	5,550.00	5,550.00
Loans on collateral security.....	4,800.00	4,800.00	4,800.00
County, city, town, and district bonds.....	3,050.00	3,000.00	3,000.00
Miscellaneous bonds.....	26,600.00	26,600.00	26,438.00
Bank stock.....	17,810.00	14,600.00	15,881.00
Miscellaneous stocks.....	17,250.00	19,000.00	19,805.00
Certificates of deposit.....	2,000.00	2,000.00	2,000.00
Real estate by foreclosure.....	5,933.00	5,933.00	5,933.00
Cash on deposit in national banks..	5,343.42	5,343.42	5,343.42
Cash on hand.....	1,406.09	1,406.09	1,406.09
	\$191,183.06	\$189,673.06	\$191,597.06

STATEMENT OF EARNINGS SINCE LAST EXAMINATION.

From September 17, 1891, to August 9, 1892.

Gross earnings	\$9,015.71
Deduct interest paid out	\$858.79
Deduct expenses	611.40
Deduct state tax	1,645.29
Deduct items charged off	800.00
Carried to guaranty fund	500.00
	<hr/>
	4,415.48
Net earnings	\$4,600.23
From surplus	2,342.25
	<hr/>
Dividends paid January and July, 1892	\$6,942.48
Surplus and interest, last examination	\$5,037.12
From surplus	2,342.25
	<hr/>
Surplus and interest, present examination	\$2,694.87

Incorporated 1871.

Examination Aug. 8, 1892, by A. W. Baker.

Treasurer's bond, \$30,000. Date of bond, March 14, 1882.

Annual compensation of treasurer, \$500.

Indebtedness of trustees as principal, \$1,617; as surety, \$120.

Amount of deposits, \$182,252.19; increase since last examination, \$8,656.49.

Amount of deposits received since last examination, including dividends credited, \$34,911.98.

Amount of dividends declared since last examination, \$6,942.48.

Amount paid out on account of deposits since last examination, \$26,255.49.

Total amount loaned or invested in New Hampshire, \$60,788.06.

Total amount loaned or invested in New England, \$62,538.06.

Total amount loaned or invested out of New England, \$129,059.

Largest amount loaned to any individual, corporation, or company, \$5,000.

Number of single loans of \$1,000 or less to separate parties in the State, 143.

Total number of loans in the State, 147.

SCHEDULE OF BONDS AND STOCKS OF THE FITZWILLIAM
SAVINGS BANK.

BONDS.	Market Value.	Par Value.	Value on Books.
CITY AND TOWN.			
Palouse City, Wash., 6s.....	\$1,050.00	\$1,000.00	\$1,000.00
Evansville, Ind., 5s.....	2,000.00	2,000.00	2,000.00
	\$3,050.00	\$3,000.00	\$3,000.00
MISCELLANEOUS.			
Texas Loan Agency, deb., 6½s.....	\$10,800.00	\$10,800.00	\$10,638.00
Lombard Investment Co., deb., 6s..	4 000 00	4,000.00	4,000.00
Iowa Loan & Trust Co., deb., 6s....	11,800.00	11,800.00	11,800.00
	\$26,600.00	\$26,600.00	\$26,438.00
STOCKS.			
BANK.			
Winchester National.....	\$1,100.00	\$1,000.00	\$1,100.00
Lancaster National.....	3,250.00	2,500.00	2,500.00
Rallstone National.....	750.00	500.00	750.00
Humbolt First National, Kan.....	2,000.00	2,000.00	2,000.00
First National, Dighton, Kan.....	2,100.00	2,000.00	2,080.00
City National, Corsicana, Texas....	1 000 00	1,000.00	1,000.00
Ashuelot National, Keene.....	3,900.00	2,600.00	3,251.00
Keene National.....	1,520.00	800.00	1,000.00
South End National, Boston.....	990.00	1,000.00	1,000.00
Kansas National, Topeka.....	1,200.00	1,200.00	1,200.00
	\$17,810.00	\$14,600.00	\$15,881.00
MISCELLANEOUS.			
Iowa Loan & Trust Co., Des Moines, Iowa.....	\$6,250.00	\$5,000.00	\$5,100.00
Vermont Loan & Trust Co., Grand Forks, Dak.....	2,000.00	2,000.00	2,100.00
Kimball-Champ Investment Co.....		1,000.00	1,000.00
Kansas Loan & Trust Co., Topeka..	1,000.00	1,000.00	1,105.00
Texas Loan Agency, Corsicana, Tex.	1,000.00	1,000.00	1,500.00
New Hampshire Trust Co.....	2,500.00	2,500.00	2,500.00
Nebraska Loan & Trust Co., Hast- ings, Neb.....	2,500.00	2,500.00	2,500.00
Muscatine Mortgage & Trust Co....	2,000.00	4,000.00	4,000.00
	\$17,250.00	\$19,000.00	\$19,805.00

FRANCESTOWN SAVINGS BANK. — FRANCESTOWN.

HIRAM PATCH, *President*.S. D. DOWNES, *Treasurer*.

Trustees — Hiram Patch, Samuel B. Hodge, Charles A. Vose, Augustus H. Bixby, Niel McLane, Franklin B. Starrett, Samuel D. Downes.

Investment Committee — Hiram Patch, Charles A. Vose, S. D. Downes.

STATEMENT.

Liabilities.

Amount due depositors.....	\$108,222.24		\$108,222.24
Guaranty fund.....	253.57		253.57
Interest.....	3,583.24		3,583.24
	\$112,059.05		
Premium on bonds and stocks impaired.....	1,619.50		
	\$110,439.55		\$112,059.05

Resources.

	Market Value June 29, 1892.	Par Value.	Value on Books.
Loans secured by Western farm mortgages.....	\$11,900.00	\$11,900.00	\$11,900.00
Loans secured by Western city mortgages.....	10,857.20	10,857.20	10,857.20
Loans secured by local real estate..	38,217.50	38,217.50	38,217.50
Loans on personal security.....	7,683.08	7,683.08	7,683.08
Loans on personal security (Western).....	2,400.00	2,400.00	2,400.00
Loans on collateral security.....	700.00	700.00	700.00
County, city, town, and district bonds.....	2,625.00	2,500.00	2,575.00
Miscellaneous bonds.....	1,500.00	3,000.00	2,980.00
Bank stock.....	14,485.00	11,408.00	12,506.75
Railroad stock.....	900.00	900.00	897.75
Miscellaneous stocks.....	12,100.00	13,900.00	14,270.00
Real estate by foreclosure.....	5,050.22	5,050.22	5,050.22
Cash on deposit in national banks..	1,719.50	1,719.50	1,719.50
Cash on hand.....	302.05	302.05	302.05
	\$110,439.55	\$110,537.55	\$112,059.05

STATEMENT OF EARNINGS SINCE LAST EXAMINATION.

From July 30, 1891, to September 21, 1892.

Gross earnings	\$7,621.23
Deduct interest paid out	\$35.74
Deduct expenses	962.90
Deduct local taxes (state tax, 1891, paid in June)	22.71
Deduct losses charged off (charged out of guaranty fund)*	
Deduct expenses, Western foreclosures	112.46
Carried to guaranty fund	510.00
	<hr/> 1,643.81
Net earnings	\$5,977.42
Paid dividend Jan. 1, 1892	4,841.04
	<hr/>
To surplus	\$1,136.38
Surplus and interest, last examination	\$2,446.86
Increase	1,136.38
	<hr/>
Surplus and interest, present examination	\$3,583.24

Incorporated 1868.

Examination Sept. 21, 1892, by James O. Lyford.

Treasurer's bond, \$30,000. Date of bond, Feb 25, 1892.

Annual compensation of treasurer, \$700.

Indebtedness of trustees as principal, \$1,184.60; as surety, nothing

Amount of deposits, \$108,222.24; decrease since last examination, \$16,031.90.

Amount of deposits received since last examination, including dividends credited, \$15,818.56.

Amount of dividends declared since last examination, \$4,841.04.

Amount paid out on account of deposits since last examination, \$31,850.46.

Total amount loaned or invested in New Hampshire, \$55,258.60.

Total amount loaned or invested in New England, \$56,848.10.

Total amount loaned or invested out of New England, \$55,210.95.


Largest amount loaned to any individual, corporation, or company, \$3,000.

Number of single loans of \$1,000 or less to separate parties in the State, 114.

Total number of loans in the State, 127.

* Losses charged out of guaranty fund, \$5,375.

SCHEDULE OF BONDS AND STOCKS OF THE FRANCESTOWN SAVINGS BANK.

BONDS.	Market Value.	Par Value.	Value on Books.
COUNTY.			
Fremont, Wyo., 8s	\$2,625.00	\$2,500.00	\$2,575.00
 MISCELLANEOUS.			
Larned Electric Light Co., Kan., 5½s	\$1,000.00	\$1,000.00	\$980.00
Chicago, Kansas City & Texas Railway Co., 6s	250.00	1,000.00	1,000.00
Kansas City Bridge & Terminal Co., 6s	250.00	1,000.00	1,000.00
	\$1,500.00	\$3,000.00	\$2,980.00
STOCKS.			
BANK.			
Schluster-Hux National, St. Joseph, Mo.....	\$1,560.00	\$1,200.00	\$1,440.00
Continental, National, St. Louis...	1,100.00	1,000.00	1,100.00
First National, Trenton, Mo	1,000.00	1,000.00	1,000.00
National Bank of Commerce, Kansas City, Mo.....	1,000.00	1,000.00	1,100.00
Sioux National, Sioux City, Iowa..	5,625.00	4,500.00	5,015.00
First National, Francestown.....	1,000.00	708.00	708.00
Richardson County, Falls City, Neb.	3,200.00	2,000.00	2,143.75
	\$14,485.00	\$11,408.00	\$12,506.75
RAILROAD.			
Peterborough	\$900.00	\$900.00	\$897.75
MISCELLANEOUS.			
Northern Investment Co.....	\$1,000.00	\$1,000.00	\$1,000.00
Massachusetts Real Estate Co.....	1,000.00	1,000.00	1,070.00
Granite State Fire Insurance Co....	500.00	500.00	500.00
New Hampshire Fire Insurance Co.	1,800.00	1,200.00	1,500.00
Nebraska Loan & Trust Co., Hastings, Neb	5,000.00	5,000.00	5,000.00
American Investment Co	800.00	1,200.00	1,200.00
Union Trust Co., of Jersey City, N.J.	1,000.00	1,000.00	1,000.00
Winfield Mortgage & Trust Co., Kan.....	500.00	1,000.00	1,000.00
North Side Construction Co., Kansas City, Mo.....	250.00	1,000.00	1,000.00
Central Syndicate Co., Kansas City, Mo	250.00	1,000.00	1,000.00
	\$12,100.00	\$13,900.00	\$14,270.00

FRANKLIN SAVINGS BANK. — FRANKLIN.

ISAAC N. BLODGETT, *President*. ALEXIS PROCTOR, *Treasurer*.

Trustees — Warren F. Daniell, John H. Rowell, John B. Howard, Walter Aiken, D. S. Gilchrist, A. W. Sulloway, H. A. Weymouth, E. B. S. Sanborn, C. C. Kenrick, Frank L. Morrison, Frank Proctor.

Investment Committee — I. N. Blodgett, A. W. Sulloway, F. L. Morrison.

STATEMENT.

Liabilities.

Amount due depositors.....	\$930,683.09		\$930,683.09
Guaranty fund.....	46,086.55		46,086.55
Surplus.....	22,504.44		22,504.44
Interest.....	20,882.63		20,882.63
Premium on bonds and stocks.....	18,810.00		
	\$1,038,966.71		\$1,020,156.71

Resources.

	Market Value June 29, 1892.	Par Value.	Value on Books.
Loans secured by Western farm mortgages.....	\$212,041.00	\$212,041.00	\$212,041.00
Loans secured by Western city mortgages.....	110,199.02	110,199.02	110,199.02
Loans secured by local real estate..	92,992.38	92,992.38	92,992.38
Loans on personal security.....	138,464.18	138,464.18	138,464.18
Loans on personal security (Western).....	38,685.34	38,685.34	38,685.34
Loans on collateral security.....	135,999.43	135,999.43	135,999.43
Loans on collateral security (Western).....	25,000.00	25,000.00	25,000.00
County, city, town, and district bonds.....	34,850.00	33,500.00	33,500.00
Railroad bonds.....	82,590.00	74,500.00	74,500.00
Miscellaneous bonds.....	70,550.00	72,500.00	72,500.00
Bank stock.....	43,470.00	33,000.00	33,000.00
Railroad stock.....	25,550.00	26,200.00	24,700.00
Miscellaneous stocks.....	7,400.00	7,400.00	7,400.00
Certificates of deposit.....	4,200.00	4,200.00	4,200.00
Cash on deposit in national banks..	10,378.31	10,378.31	10,378.31
Cash on hand.....	6,597.05	6,597.05	6,597.05
	\$1,038,966.71	\$1,021,656.71	\$1,020,156.71

STATEMENT OF EARNINGS SINCE LAST EXAMINATION.

From January 28, 1891, to March 29, 1892.

Gross earnings	\$64,754.18
Deduct interest paid out	\$5,188.47
Deduct expenses	2,970.05
Deduct state tax	8,920.33
Deduct losses charged off	10,490.00
Carried to guaranty fund	4,254.41
	<hr/>
	31,823.26
Net earnings	\$32,930.92
From surplus	1,592.12
	<hr/>
Dividend paid October, 1891	\$34,523.04
Surplus and interest, last examination	\$44,979.19
From surplus	1,592.12
	<hr/>
Surplus and interest, present examination	\$43,387.07

Incorporated 1869.

Examination March 29, 1892, by William A. Heard.

Treasurer's bond, \$80,000. Date of bond, Nov. 8, 1889.

Clerk, John P. Proctor.

Annual compensation of treasurer, \$1,400.

Annual compensation of clerk, \$400.

Indebtedness of trustees as principal, \$79,307.93; as surety, \$34,407.93.

Amount of deposits, \$930,683.09; increase since last examination, \$32,654.43.

Amount of deposits received since last examination, including dividends credited, \$261,215.23.

Amount of dividends declared since last examination, \$34,523.04.

Amount paid out on account of deposits since last examination, \$228,560.79.

Total amount loaned or invested in New Hampshire, \$532,031.35.

Total amount loaned or invested in New England, \$532,031.35.

Total amount loaned or invested out of New England, \$488,125.36.

Largest amount loaned to any individual, corporation, or company, \$56,000.

Number of single loans of \$1,000 or less to separate parties in the State, 172.

Total number of loans in the State, 245.

SCHEDULE OF BONDS AND STOCKS OF THE FRANKLIN SAVINGS BANK.

BONDS.	Market Value.	Par Value.	Value on Books.
RAILROAD.			
Boston, Concord & Montreal, 7s....	\$1,530 00	\$1,500 00	\$1,500 00
Boston, Concord & Montreal, 6s....	39,900 00	35 000 00	35,000 00
Northern Pacific, 6s.....	10,710 00	9,000 00	9,000 00
Concord & Claremont, 7s.....	30,450 00	29,000 00	29,000 00
	\$82,590 00	\$74,500 00	\$74,500 00
COUNTY.			
Kittitass, Wash., 6s.....	\$3,060 00	\$3,000 00	\$3,000 00
Jefferson, Wash., 6s.....	5,150 00	5,000 00	5,000 00
	\$8,210 00	\$8,000 00	\$8,000 00
CITY AND TOWN.			
Fairhaven, Wash., 6s.....	\$5,200 00	\$5,000 00	\$5,000 00
Ogden, Utah, 6s.....	10,500 00	10,000 00	10,000 00
Missoula, Mont., 6s.....	3,000 00	3,000 00	3,000 00
Butler, Ind., 6s.....	2,600 00	2,500 00	2,500 00
Provo City, Utah, 6s.....	5,250 00	5,000 00	5,000 00
	\$26,640 00	\$25,500 00	\$25,500 00
MISCELLANEOUS.			
Marysville, Kan., 6s.....	\$5,000 00	\$5,000 00	\$5,000 00
Lexington Hydraulic Mfg. Co., Ky., 6s.....	8,000 00	8,000 00	8,000 00
Salt Lake City Gas Co., Utah, 6s....	5,000 00	5,000 00	5,000 00
National Loan & Trust Co., Kansas City, deb., 6s.....	5,000 00	5,000 00	5,000 00
Johnson Loan & Trust Co., Kan., deb., 6s.....	17,550 00	19,500 00	19,500 00
New Hampshire Trust Co., deb., 6s.	30,000 00	30,000 00	30,000 00
	\$70,550 00	\$72,500 00	\$72,500 00
STOCKS.			
BANK.			
Franklin National.....	\$18,150 00	\$12,100 00	\$12,100 00
Citizens' National, Tilton.....	6,960 00	5,800 00	5,800 00
First National, Hillsborough.....	5,400 00	4,000 00	4,000 00
National Mechanics' & Traders', Portsmouth.....	6,250 00	5,000 00	5,000 00
Derry National.....	6,710 00	6,100 00	6,100 00
	\$43,470 00	\$33,000 00	\$33,000 00
RAILROAD.			
Northern.....	\$10,150 00	\$7,000 00	\$7,000 00
Pemigewasset.....	11,500 00	9,200 00	9,200 00
Union Pacific.....	3,900 00	10,000 00	8,500 00
	\$25,550 00	\$26,200 00	\$24,700 00
MISCELLANEOUS.			
Nebraska Loan & Trust Co.....	\$2,500 00	\$2,500 00	\$2,500 00
New Hampshire Trust Co.....	1,600 00	1,600 00	1,600 00
International Loan & Trust Co., Kansas City.....	2,000 00	2,000 00	2,000 00
Franklin Gas & Electric Light Co.	300 00	300 00	300 00
Capital Fire Insurance Co., Concord	1,000 00	1,000 00	1,000 00
	\$7,400 00	\$7,400 00	\$7,400 00

GORHAM FIVE-CENTS SAVINGS BANK. — GORHAM.

A. S. TWITCHELL, *President*. RUFUS F. INGALLS, *Treasurer*.*Trustees* — A. S. Twitchell, Wesley Wight, T. E. Fisk, T. A. Adams, Elihu Libby, T. M. Leavitt, Thomas Gifford.*Investment Committee* — A. S. Twitchell, T. M. Leavitt, Thomas E. Fisk.

STATEMENT.

Liabilities.

Amount due depositors.....	\$56,256.33		\$56,256.33
Guaranty fund.....	2,555.58		2,555.58
Interest.....	870.56		870.56
Premium on bonds and stocks.....	225.00		
	\$59,907.47		\$59,682.47

Resources.

	Market Value June 29, 1892.	Par Value.	Value on Books.
Loans secured by local real estate..	\$30,818.23	\$30,818.23	\$30,818.23
Loans on personal security.....	8,951.19	8,951.19	8,951.19
Loans on collateral security.....	1,343.70	1,343.70	1,343.70
Miscellaneous bonds.....	3,500.00	3,500.00	3,500.00
Bank stock.....	2,725.00	2,500.00	2,500.00
Miscellaneous stocks.....	3,500.00	3,500.00	3,500.00
Tax certificates.....	118.15	118.15	118.15
Real estate by foreclosure.....	5,770.93	5,770.93	5,770.93
Cash on deposit in national banks..	1,185.54	1,185.54	1,185.54
Cash on hand.....	1,994.73	1,994.73	1,994.73
	\$59,907.47	\$59,682.47	\$59,682.47

STATEMENT OF EARNINGS SINCE LAST EXAMINATION.

From October 5, 1891, to October 11, 1892.

Gross earnings	\$2,929.50
Deduct interest paid out	\$49.81
Deduct expenses	764.96
Deduct state tax, 1892	527.47
Deduct other taxes	80.50
Carried to guaranty fund	330.21
	<hr/>
	1,752.95
Net earnings	\$1,176.55
From surplus	836.38
	<hr/>
Dividends paid April and October, 1892	\$2,012.93
Surplus and interest, last examination	\$1,706.94
From surplus	836.38
	<hr/>
Surplus and interest, present examination	\$870.56

Incorporated 1872.

Examination Oct. 11, 1892, by A. W. Baker.

Treasurer's bond, \$25,000. Date of bond, Dec. 18, 1882.

Annual compensation of treasurer, \$400.

Indebtedness of trustees as principal, \$3,867.74; as surety, \$365.53.

Amount of deposits, \$56,256.33; increase since last examination, \$1,415.12.

Amount of deposits received since last examination, including dividends credited, \$21,378.26.

Amount of dividends declared since last examination, \$2,012.93.

Amount paid out on account of deposits since last examination, \$19,963.14.

Total amount loaned or invested in New Hampshire, \$54,551.64.

Total amount loaned or invested in New England, \$56,182.47.

Total amount loaned or invested out of New England, \$3,500.

Largest amount loaned to any individual, corporation, or company, \$4,000.

Number of single loans of \$1,000 or less to separate parties in the State, 111.

Total number of loans in the State, 116.

SCHEDULE OF BONDS AND STOCKS OF THE GORHAM FIVE-CENTS SAVINGS BANK.

BONDS.	Market Value.	Par Value.	Value on Books.
MISCELLANEOUS.			
Western Electrical Construction Co., Denver, 6s.....	\$1,000.00	\$1,000.00	\$1,000.00
Rhineland Water Co., Wis., 6s....	1,000.00	1,000.00	1,000.00
New Hampshire Trust Co., deb., 6s.	1,500.00	1,500.00	1,500.00
	\$3,500.00	\$3,500.00	\$3,500.00
STOCKS.			
BANK.			
First National, Portland, Me.....	\$1,725.00	\$1,500.00	\$1,500.00
Berlin National.....	1,000.00	1,000.00	1,000.00
	\$2,725.00	\$2,500.00	\$2,500.00
MISCELLANEOUS.			
New Hampshire Trust Co.....	\$1,000.00	\$1,000.00	\$1,000.00
Capital Fire Insurance Co.....	1,500.00	1,500.00	1,500.00
Nashua Trust Co.....	1,000.00	1,000.00	1,000.00
	\$3,500.00	\$3,500.00	\$3,500.00

GUARANTY SAVINGS BANK. — MANCHESTER.

JOHN M. PARKER, *President*. JAMES A. WESTON, *Treasurer*.*Trustees* — John M. Parker, Nathan P. Hunt, David A. Parker, Hiram K. Slayton, James A. Weston, Alonzo Elliott, John C. French, John Kennard, Bushrod W. Hill.*Investment Committee* — John M. Parker, Nathan P. Hunt, James A. Weston.

STATEMENT.

Liabilities.

Amount due depositors.....	\$949,305.90	\$949,305.90
Guaranty fund.....	100,000.00	100,000.00
Surplus.....	20,875.35	20,875.35
Interest.....	882.27	882.27
Dividends unpaid.....	600.00	600.00
Premium on bonds and stocks.....	31,466.50	
	<u>\$1,103,130.02</u>	<u>\$1,071,663.52</u>

Resources.

	Market Value June 29, 1892.	Par Value.	Value on Books.
Loans secured by Western farm mortgages.....	\$97,525.00	\$97,525.00	\$97,525.00
Loans secured by Western city mortgages.....	316,665.00	316,665.00	316,665.00
Loans secured by local real estate..	114,780.00	114,780.00	114,780.00
Loans on personal security.....	31,584.37	31,584.37	31,584.37
Loans on personal security (Western).....	65,386.86	65,386.86	65,386.86
Loans on collateral security.....	100,007.20	100,007.20	100,007.20
Loans on collateral security (Western).....	10,000.00	10,000.00	10,000.00
County, city, town, and district bonds.....	61,770.00	58,800.00	58,800.00
Railroad bonds.....	63,790.00	61,000.00	59,400.00
Miscellaneous bonds.....	62,000.00	62,000.00	62,000.00
Bank stock.....	42,240.00	33,050.00	33,050.00
Railroad stock.....	64,730.00	64,400.00	53,832.50
Manufacturing stock.....	13,419.00	10,000.00	10,000.00
Miscellaneous stocks.....	27,282.78	26,682.78	26,682.78
Real estate by foreclosure.....	29,104.02	29,104.02	29,104.02
Cash on deposit in national banks..	2,239.18	2,239.18	2,239.18
Cash on hand.....	606.61	606.61	606.61
	<u>\$1,103,130.02</u>	<u>\$1,083,831.02</u>	<u>\$1,071,663.52</u>

STATEMENT OF EARNINGS SINCE LAST EXAMINATION.

From March 24, 1891, to April 5, 1892.

Gross earnings	\$68,221.75
Deduct interest paid out	\$3,980.61
Deduct expenses	4,560.06
Deduct state tax	9,229.70
Deduct premiums charged off	1,300.00
Dividends to stockholders April and October, 1891, and April, 1892	12,000.00
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	31,070.37
Net earnings	\$37,151.38
From surplus	36,268.00
	<hr/>
Dividends to depositors April, 1891, and April, 1892 (two annual)	\$73,419.38
Surplus and interest, last examination	\$58,025.62
From surplus	36,268.00
	<hr/>
Surplus and interest, present examination	\$21,757.62

Incorporated 1879.

Examination April 5, 1892, by William A. Heard.

Treasurer's bond, \$70,000. Date of bond, Feb. 27, 1889.

Clerk, E. H. Carpenter.

Annual compensation of treasurer, \$1,500.

Annual compensation of clerk, \$1,000.

Indebtedness of trustees as principal, nothing; as surety, nothing.

Amount of deposits, \$949,305.90; increase since last examination, \$103,501.24.

Amount of deposits received since last examination, including dividends credited, \$361,723.32.

Amount of dividends declared since last examination, \$73,419.38.

Amount paid out on account of deposits since last examination, \$258,222.08.

Total amount loaned or invested in New Hampshire, \$324,817.36.

Total amount loaned or invested in New England, \$343,549.86.

Total amount loaned or invested out of New England, \$728,113.66.

Largest amount loaned to any individual, corporation, or company, \$40,000.

Number of single loans of \$1,000 or less to separate parties in the State, 38.

Total number of loans in the State, 92.

SCHEDULE OF BONDS AND STOCKS OF THE GUARANTY SAVINGS BANK.

BONDS.	Market Value.	Par Value.	Value on Books.
RAILROAD.			
Chicago, Burlington & Quincy, 5s..	\$10,800.00	\$10,000.00	\$10,000.00
Utah Southern, 7s.....	10,300.00	10,000.00	10,000.00
Boston, Concord & Montreal, 6s....	21,660.00	19,000.00	19,000.00
St. Louis & San Francisco, 7s.....	1,000.00	1,000.00	1,000.00
Terre Haute & Southeastern, 7s.....	6,600.00	6,000.00	6,000.00
Kansas Pacific, 6s.....	2,180.00	2,000.00	2,000.00
Atchison, Topeka & Santa Fé, 4s... ..	8,300.00	10,000.00	8,400.00
Atchison, Topeka & Santa Fé, 5s... ..	2,950.00	5,000.00	3,000.00
	\$63,790.00	\$63,000.00	\$59,400.00
COUNTY.			
Lawrence County, So. Dak., 10s.....	\$5,280.00	\$4,800.00	\$4,800.00
Custer County, Mont., 7s.....	15,750.00	15,000.00	15,000.00
	\$21,030.00	\$19,800.00	\$19,800.00
CITY AND TOWN.			
Alma, Kansas, 7s.....	\$26,250.00	\$25,000.00	\$25,000.00
Grand Forks, Dak., 7s.....	5,250.00	5,000.00	5,000.00
	\$31,500.00	\$30,000.00	\$30,000.00
SCHOOL DISTRICT.			
Walsh County, Independent No. 3, No. Dak., 8s.....	\$8,240.00	\$8,000.00	\$8,000.00
Dwight Township, No. Dak., 8s.....	1,000.00	1,000.00	1,000.00
	\$9,240.00	\$9,000.00	\$9,000.00
MISCELLANEOUS.			
Swift & Co., Chicago, Ill., 6s.....	\$5,000.00	\$5,000.00	\$5,000.00
Grand Forks Gas & Electric Co., 6s.	3,000.00	3,000.00	3,000.00
Black Hills College, Hot Springs, So. Dak., 8s.....	4,000.00	4,000.00	4,000.00
Hutchinson Water, Light & Power Co., Kan., 6s.....	5,000.00	5,000.00	5,000.00
National Loan & Trust Co., deb., 6s	10,000.00	10,000.00	10,000.00
Red Oak Investment Co., deb., 5s...	10,000.00	10,000.00	10,000.00
New Hampshire Trust Co., 6s.....	10,000.00	10,000.00	10,000.00
Central Loan & Deb. Co., deb., 6s...	10,000.00	10,000.00	10,000.00
Denver Consolidated Electric Co., 6s	5,000.00	5,000.00	5,000.00
	\$62,000.00	\$62,000.00	\$62,000.00
STOCKS.			
BANK.			
Globe Savings Bank, Chicago.....	\$5,250.00	\$5,000.00	\$5,000.00
First National, Hutchinson, Kan...	6,250.00	5,000.00	5,000.00
Merchants' National, Manchester..	26,040.00	18,600.00	18,600.00
Peoples' National, Laconia.....	2,750.00	2,500.00	2,500.00
Clark County, Osceola, Iowa.....	1,950.00	1,950.00	1,950.00
	\$42,240.00	\$33,050.00	\$33,050.00
RAILROAD.			
Chicago, Burlington & Quincy.....	\$10,100.00	\$10,000.00	\$10,000.00
Lake Shore & Michigan Southern..	6,750.00	5,000.00	5,000.00
Connecticut & Passumpsic.....	13,530.00	11,000.00	9,432.50
Pemigewasset Valley.....	29,250.00	23,400.00	23,400.00
Atchison, Topeka & Santa Fé.....	3,600.00	10,000.00	4,000.00
Cincinnati, Lebanon & Northern...	1,500.00	5,000.00	2,000.00
	\$64,730.00	\$64,400.00	\$53,832.50

SCHEDULE OF BONDS AND STOCKS OF THE GUARANTY SAVINGS
BANK. — *Continued.*

STOCKS.	Market Value.	Par Value.	Value on Books.
MANUFACTURING.			
Franklin Co., Lewiston, Me.....	\$6,489.00	\$6,300.00	\$6,300.00
Manchester Mills.....	2,380.00	1,700.00	1,700.00
Amoskeag Manufacturing Co.....	4,550.00	2,000.00	2,000.00
	\$13,419.00	\$10,000.00	\$10,000.00
MISCELLANEOUS.			
New Hampshire Trust Co.....	\$8,400.00	\$8,400.00	\$8,400.00
International Loan & Trust Co.....	10,000 00	10,000.00	10 000 00
Connecticut Fire Insurance Co.....	3,600 00	3,000.00	3,000.00
Walpeton Water-works.....	5,282.78	5,282.78	5,282.78
	\$27,282.78	\$26,682.78	\$26,682.78

HILLSBOROUGH BRIDGE GUARANTY SAVINGS BANK. — HILLSBOROUGH.

JOHN B. SMITH, *President.*W. D. FORSAITH, *Treasurer.*

Trustees — John B. Smith, J. F. Grimes, Ruthven Childs, S. W. Holman, J. S. Butler, Alba Stevenson, John Goodell, L. G. Jones, Harvey Jones, Kirk D. Pierce, Charles W. Conn, W. D. Forsaith, Daniel F. Healey, M. M. Codman, Nathan C. Jameson.

Investment Committee — John B. Smith, James F. Grimes, James S. Butler, Ruthven Childs, W. D. Forsaith.

STATEMENT.

Liabilities.

Amount due depositors.....	\$180,442.19		\$180,442.19
Guaranty fund.....	25,000.00		25,000.00
Surplus.....	1,518.47		1,518.47
Interest.....	2,943.83		2,943.83
Premium on bonds and stocks.....	1,290.25		
	\$211,194.74		\$209,904.49

Resources.

	Market Value June 29, 1892.	Par Value.	Value on Books.
Loans secured by Western farm mortgages.....	\$23,344.14	\$23,344.14	\$23,344.14
Loans secured by Western city mortgages.....	6,900.00	6,900.00	6,900.00
Loans secured by local real estate..	15,100.00	15,100.00	15,100.00
Loans on personal security.....	9,181.50	9,181.50	9,181.50
Loans on personal security (Western).....	1,315.83	1,315.83	1,315.83
Loans on collateral security.....	4,852.08	4,852.08	4,852.08
County, city, town, and district bonds.....	104,795.00	101,500.00	103,440.00
Miscellaneous bonds.....	8,000.00	8,000.00	8,000.00
Manufacturing stock.....	2,444.00	2,000.00	2,658.75
Miscellaneous stocks.....	3,150.09	3,000.00	3,000.00
Warrants.....	17,587.23	17,587.23	17,587.23
Bank fixtures.....	545.18	545.18	545.18
Cash on deposit in national banks..	12,500.90	12,500.90	12,500.90
Cash on hand.....	1,478.88	1,478.88	1,478.88
	\$211,194.74	\$207,305.74	\$209,904.49

STATEMENT OF EARNINGS SINCE LAST EXAMINATION.

From September 22, 1891, to August 23, 1892.

Gross earnings	\$10,583.40
Deduct interest paid out	\$1,962.94
Deduct expenses	930.35
Deduct state tax	990.80
	<hr/>
	3,884.09
Net earnings	\$6,699.31
Dividend to depositors April, 1892	4,429.34
	<hr/>
To surplus	\$2,269.97
Surplus and interest, last examination	\$2,192.33
Increase	2,269.97
	<hr/>
Surplus and interest, present examination	\$4,462.30

Incorporated 1889.

Examination Aug. 23, 1892, by A. W. Baker.

Treasurer's bond, \$35,000. Date of bond, Nov. 2, 1892.

Annual compensation of treasurer, \$800.

Indebtedness of trustees as principal, \$1,200; as surety, \$1,400.

Amount of deposits, \$180,442.19; increase since last examination, \$67,856.14.

Amount of deposits received since last examination, including dividends credited, \$134,779.27.

Amount of dividends declared since last examination, \$4,429.34.

Amount paid out on account of deposits since last examination, \$66,923.13

Total amount loaned or invested in New Hampshire, \$46,317.29.

Total amount loaned or invested in New England, \$46,317.29.

Total amount loaned or invested out of New England, \$163,587.20.

Largest amount loaned to any individual, corporation, or company, \$2,475.

Number of single loans of \$1,000 or less to separate parties in the State, 70.

Total number of loans in the State, 75.

**SCHEDULE OF BONDS AND STOCKS OF THE HILLSBOROUGH
BRIDGE GUARANTY SAVINGS BANK.**

BONDS.	Market Value.	Par Value.	Value on Books.
COUNTY.			
Clallam, Wash., 6s.	\$5,050.00	\$5,000.00	\$4,900.00
Garfield, Col., 7s.	5,300.00	5,000.00	5,185.00
Bernalillo, N. M., 6s.	2,575.00	2,500.00	2,500.00
Weston, Wyo., 6s.	2,060.00	2,000.00	2,000.00
Sweetwater, Wyo., 6s.	10,400.00	10,000.00	10,150.00
Kittitass, Wash., 6s.	5,100.00	5,000.00	5,000.00
	\$30,485.00	\$29,500.00	\$29,735.00
CITY AND TOWN.			
Sprague, Wash., 6s.	\$5,000.00	\$5,000.00	\$5,000.00
Brigham, Utah, 6s.	3,060.00	3,000.00	3,045.00
Ellensburg, Wash., 6s.	5,000.00	5,000.00	5,000.00
Fairhaven, Wash., 6s.	5,200.00	5,000.00	4,975.00
Port Townsend, Wash., 6s.	5,250.00	5,000.00	4,975.00
Moscow, Idaho, 6s.	9,000.00	9,000.00	9,000.00
Central City, Col., 7s.	5,250.00	5,000.00	5,275.00
	\$37,760.00	\$37,000.00	\$37,270.00
SCHOOL DISTRICT.			
Yavapai County No. 1, Ari., 6s.	\$5,000.00	\$5,000.00	\$5,000.00
Skagit County No. 27, Wash., 7s.	1,020.00	1,000.00	1,020.00
Skagit County No. 10, Wash., 7s.	5,350.00	5,000.00	5,425.00
Skagit County No. 12, Wash., 7s.	6,240.00	6,000.00	6,240.00
Arapahoe County No. 12, Col., 6s.	4,120.00	4,000.00	4,000.00
Whatcom County No. 57, Wash., 7s.	7,420.00	7,000.00	7,350.00
Whatcom County No. 25, Wash., 7s.	5,300.00	5,000.00	5,300.00
Mesa County No. 10, Col., 7s.	2,100.00	2,000.00	2,100.00
	\$36,550.00	\$35,000.00	\$36,435.00
MISCELLANEOUS.			
Bessemer Ditch Co., Col., 7s.	\$2,000.00	\$2,000.00	\$2,000.00
Denver Consolidated Electric Co., 6s.	3,000.00	3,000.00	3,000.00
Denver Water Co., 7s.	3,000.00	3,000.00	3,000.00
	\$8,000.00	\$8,000.00	\$8,000.00
STOCKS.			
MANUFACTURING.			
Manchester Mills.	\$1,400.00	\$1,000.00	\$1,478.75
Nashua Mfg. Co.	1,044.00	1,000.00	1,180.00
	\$2,444.00	\$2,000.00	\$2,658.75
MISCELLANEOUS.			
Denver Consolidated Electric Co. ...	\$3,150.00	\$3,000.00	\$3,000.00

HINSDALE SAVINGS BANK. — HINSDALE.

CHARLES J. AMIDON, *President*. CORA A. WELLMAN, *Treasurer*.

Trustees — Nelson Richardson, G. S. Wilder, C. S. Fay, H. F. Horton, D. W. Stearns, C. Fitzgerald, A. B. Davis, Edward Bishop, C. B. Hopkins, G. S. Howe, T. W. Sabin, N. M. Worden.

Investment Committee — C. J. Amidon, G. S. Wilder, C. S. Fay, C. B. Hopkins, H. F. Horton.

STATEMENT.

Liabilities.

Amount due depositors.....	\$305,960.46		\$305,960.46
Guaranty fund.....	15,638.88		15,638.88
Surplus.....	9,232.84		9,232.84
Interest.....	5,124.13		5,124.13
Premium on bonds and stocks.....	1,322.00		
	\$337,278.31		\$335,956.31

Resources.

	Market Value June 29, 1892.	Par Value.	Value on Books.
Loans secured by Western farm mortgages.....	\$106,270 00	\$106,270 00	\$106,270.00
Loans secured by local real estate..	45,880 89	45,880.89	45,880.89
Loans on personal security.....	5,302.62	5,302 62	5,302.62
Loans on collateral security	3,500.00	3,500.00	3,500.00
Loans on collateral security (Western).....	5,000.00	5,000.00	5,000.00
County, city, town, and district bonds.....	80,417.00	76,500.00	76,395 00
Miscellaneous bonds.....	35,850 00	35,850 00	35,850.00
Bank stock.....	14 000 00	17,500.00	16,250.00
Miscellaneous stocks.....	30,820.42	36,270.42	31,270.42
Warrants.....	698.27	698.27	698.27
Real estate by foreclosure.....	5,150 00	5,150.00	5,150.00
Cash on deposit in national banks..	3,763.97	3,763.97	3,763.97
Cash on hand.....	625.14	625.14	625.14
	\$337,278.31	\$342,311.31	\$335,956.31

STATEMENT OF EARNINGS SINCE LAST EXAMINATION.

From September 15, 1891, to July 21, 1892.

Gross earnings	\$17,873.36
Deduct interest paid out	\$1,132.36
Deduct expenses	1,820.00
Deduct state tax	3,127.77
Deduct losses charged off	1,250.00
	<hr/>
	7,330.13
Net earnings	\$10,543.23
From surplus	1,247.73
	<hr/>
Dividends paid October, 1891, and April, 1892 .	\$11,790.96
Surplus and interest, last examination	\$15,604.70
From surplus	1,247.73
	<hr/>
Surplus and interest, present examination .	\$14,356.97

Incorporated June, 1874.

Examination July 21, 1892, by A. W. Baker.

Treasurer's bond, \$35,000. Date of bond, Jan. 15, 1892.

Annual compensation of treasurer, \$800.

Indebtedness of trustees as principal, \$4,300; as surety, \$2,962.84.

Amount of deposits, \$305,960.46; increase since last examination, \$7,259.50.

Amount of deposits received since last examination, including dividends credited, \$77,545.66.

Amount of dividends declared since last examination, \$11,790.96.

Amount paid out on account of deposits since last examination, \$84,805.16.

Total amount loaned or invested in New Hampshire, \$63,572.62.

Total amount loaned or invested in New England, \$66,572.62.

Total amount loaned or invested out of New England, \$269,383.69.

Largest amount loaned to any individual, corporation, or company, \$5,000.

Number of single loans of \$1,000 or less to separate parties in the State, 97.

Total number of loans in the State, 111.

SCHEDULE OF BONDS AND STOCKS OF THE HINSDALE SAVINGS BANK.

BONDS.	Market Value.	Par Value.	Value on Books.
COUNTY.			
Arapahoe County, Col., ss.....	\$1,030.00	\$1,000.00	\$1,000.00
Crow Wing, Minn., ss.....	7,700.00	7,000.00	7,000.00
Saguache, Col., 7s.....	3,150.00	3,000.00	3,000.00
Uinta, Wyo., 6s.....	5,100.00	5,000.00	5,000.00
Fremont, Wyo., ss.....	1,050.00	1,000.00	1,000.00
Montrose, Col., 6s.....	1,030.00	1,000.00	1,000.00
Valencia, N. M., 6s.....	2,060.00	2,000.00	2,000.00
San Miguel, N. M.....	6,060.00	6,000.00	6,000.00
Pitkin, Col., 6s.....	1,545.00	1,500.00	1,395.00
	\$28,725.00	\$27,500.00	\$27,395.00
CITY AND TOWN.			
Minneapolis, Minn., 7s.....	\$2,240.00	\$2,000.00	\$2,000.00
Cincinnati, Ohio, 7 ³ / ₈ s.....	1,250.00	1,000.00	1,000.00
Toledo, Ohio, ss.....	2,120.00	2,000.00	2,000.00
Bay City, Mich., ss.....	1,080.00	1,000.00	1,000.00
Omaha, Neb., 6s.....	5,400.00	5,000.00	5,000.00
South Denver, Col., 6s.....	2,060.00	2,000.00	2,000.00
Palouse City, Wash., 6s.....	11,550.00	11,000.00	11,000.00
	\$25,700.00	\$24,000.00	\$24,000.00
SCHOOL DISTRICT.			
Latah County No. 2, Idaho, ss.....	\$5,000.00	\$5,000.00	\$5,000.00
Grand Forks, No. Dak., 6s.....	7,725.00	7,500.00	7,500.00
Whitman County No. 115, Wash., 8s	520.00	500.00	500.00
" " " 60, " 7s	1,272.00	1,200.00	1,200.00
" " " 123, " 7s	954.00	900.00	900.00
" " " 32, " 10s	856.00	800.00	800.00
" " " 109, " 10s	470.00	450.00	450.00
Skagit County No. 27, Wash., 7s....	1,070.00	1,000.00	1,000.00
Lincoln County No. 14, Wash., 8s....	2,600.00	2,500.00	2,500.00
Arapahoe County No. 5, Col., 6s.....	1,030.00	1,000.00	1,000.00
Spokane County No. 80, Wash., 8s....	1,430.00	1,300.00	1,300.00
Spokane County No. 1, Wash., 8s....	1,485.00	1,350.00	1,350.00
Kitsap County No. 19, Wash., 8s....	540.00	500.00	500.00
Whatcom County No. 47, Wash., 8s....	1,040.00	1,000.00	1,000.00
	\$25,992.00	\$25,000.00	\$25,000.00
MISCELLANEOUS.			
Lombard Investment Co., deb., 6s..	\$1,000.00	\$1,000.00	\$1,000.00
Texas Loan Agency, deb., 8s.....	8,400.00	8,400.00	8,400.00
Texas Loan Agency, deb., 7 ¹ / ₂ s.....	6,000.00	6,000.00	6,000.00
New Hampshire Trust Co., deb., 6s.	10,000.00	10,000.00	10,000.00
Commonwealth Loan & Trust Co., deb., 6s.....	1,950.00	1,950.00	1,950.00
Invest. Trust Co. of America, deb., 6s	4,000.00	4,000.00	4,000.00
Hinkley Water-works Co., Ill., 6s...	4,500.00	4,500.00	4,500.00
	\$35,850.00	\$35,850.00	\$35,850.00
STOCKS.			
BANK.			
Citizens' National, Corsicana, Tex..	\$5,000.00	\$5,000.00	\$5,000.00
Peoples' Guaranty Savings Bank, Kansas City.....	2,250.00	2,500.00	2,500.00
Citizens', Wichita.....	2,000.00	4,000.00	4,000.00
Neodesha Savings, Kan.....	1,000.00	1,000.00	1,000.00
Amount carried forward.....	\$10,250.00	\$12,500.00	\$12,500.00

**SCHEDULE OF BONDS AND STOCKS OF THE HINSDALE SAVINGS
BANK. — Continued.**

STOCKS.	Market Value.	Par Value.	Value on Books.
<i>BANK. — Continued.</i>			
<i>Amount brought forward.....</i>	\$10,250.00	\$12,500.00	\$12,500.00
Winton & Deming State Bank, Ashland, Kan.....	1,250 00	2,500.00	1,250 00
United States Nat'l, Portland, Or...	2,500.00	2,500.00	2,500.00
	\$14,000.00	\$17,500.00	\$16,250.00
<i>MISCELLANEOUS.</i>			
Vermont Loan & Trust Co.....	\$3,000.00	\$3,000.00	\$3,000.00
Davidson Investment Co.....	3,000.00	6,000.00	1,000.00
Investment Co. of America, Topeka, Kan.....	1,800.00	2,000.00	2,000.00
Interstate Mortgage & Trust Co., Parsons, Kan.....	3,750.00	5,000.00	5,000.00
Commonwealth Loan & Trust Co., Kansas City.....		1,000 00	1,000 00
Texas Loan Agency, Corsicana, Tex.	5,000.00	5,000.00	5,000.00
Anglo-American Land & Mortgage Agency.....	7,770.42	7,770.42	7,770.42
New Hampshire Trust Co.....	4,500.00	4,500.00	4,500.00
New England Loan & Trust Co.....	2,000.00	2,000.00	2,000.00
	\$30,820.42	\$36,270.42	\$31,270.42

IONA SAVINGS BANK. — TILTON.

ADAM S. BALLANTYNE, *President*. WM. T. CASS, *Treasurer*.

Trustees — Adam S. Ballantyne, William T. Cass, R. T. Noyes, Frank Hill, C. Boynton, Jason Foss, E. G. Philbrick, A. B. Davis, G. E. Gorrell.

Investment Committee — Board of trustees.

STATEMENT.

Liabilities.

Amount due depositors.....	\$367,746.10		\$367,746.10
Guaranty fund.....	16,000.00		16,000.00
Surplus.....	3,339.79		3,339.79
Interest.....	5,924.23		5,924.23
Premium on bonds and stocks.....	1,760.00		
	\$394,770.12		\$393,010.12

Resources.

	Market Value June 29, 1892.	Par Value.	Value on Books.
Loans secured by Western farm mortgages.....	\$180,585.00	\$180,585.00	\$180,585.00
Loans secured by Western city mortgages.....	3,400.00	3,400.00	3,400.00
Loans secured by local real estate..	94,416.62	94,416.62	94,416.62
Loans on personal security.....	12,193.00	12,193.00	12,193.00
Loans on personal security (Western).....	4,595.29	4,595.29	4,595.29
Loans on collateral security.....	21,694.00	21,694.00	21,694.00
County, city, town, and district bonds.....	36,520.00	35,000.00	35,000.00
Railroad bonds.....	15,820.00	15,000.00	15,000.00
Miscellaneous bonds.....	3,000.00	3,000.00	3,000.00
Railroad stock.....	420.00	1,000.00	1,000.00
Real estate by foreclosure.....	4,144.50	4,144.50	4,144.50
Real estate purchased.....	6,668.53	6,668.53	6,668.53
Certificates of deposit, Citizens' National Bank.....	10,000.00	10,000.00	10,000.00
Cash on hand.....	1,313.18	1,313.18	1,313.18
	\$394,770.12	\$393,010.12	\$393,010.12

STATEMENT OF EARNINGS SINCE LAST EXAMINATION.

From February 2, 1891, to March 23, 1892.

Gross earnings	\$25,493.07
Deduct interest paid out	\$1,705.71
Deduct expenses	1,701.17
Deduct state tax	3,349.12
Deduct other taxes	275.06
Deduct losses charged off	890.71
Carried to guaranty fund	2,000.00
	<hr/>
	9,921.77
Net earnings	\$15,571.30
Dividend paid December, 1891	12,993.38
	<hr/>
To surplus	\$2,577.92
Surplus and interest, last examination	\$6,685.10
Increase	2,577.92
	<hr/>
Surplus and interest, present examination	\$9,263.02

Incorporated 1870.

Examination March 23, 1892, by William A. Heard.

Treasurer's bond, \$45,000. Date of bond, Dec. 16, 1889.

Annual compensation of treasurer, \$1,200.

Indebtedness of trustees as principal, nothing; as surety, nothing.

Amount of deposits, \$367,746.10; increase since last examination, \$23,796.88.

Amount of deposits received since last examination, including dividends credited, \$99,663.72.

Amount of dividends declared since last examination, \$12,993.38.

Amount paid out on account of deposits since last examination, \$75,866.84.

Total amount loaned or invested in New Hampshire, \$161,429.83.

Total amount loaned or invested in New England, \$162,429.83.

Total amount loaned or invested out of New England, \$230,580.29.

Largest amount loaned to any individual, corporation, or company, \$17,340.12

Number of single loans of \$1,000 or less to separate parties in the State, 124.

Total number of loans in the State, 164.

SCHEDULE OF BONDS AND STOCKS OF THE IONA SAVINGS BANK.

BONDS.	Market Value.	Par Value.	Value on Books.
RAILROAD.			
Boston, Concord & Montreal, 7s....	\$6,120.00	\$6,000.00	\$6,000.00
Boston, Concord & Montreal, 6s....	5,700.00	5,000.00	5,000.00
Union Pacific, 6s.....	2,000.00	2,000.00	2,000.00
Tacoma & Puyallup, 7s.....	2,000.00	2,000.00	2,000.00
	\$15,820.00	\$15,000.00	15,000.00
COUNTY.			
Nuckolls County, Neb. Court House, 5s.....	\$4,000.00	\$4,000.00	\$4,000.00
Chehalis County, Wash., 6s.....	5,150.00	5,000.00	5,000.00
	\$9,150.00	\$9,000.00	\$9,000.00
CITY AND TOWN.			
Erie, Penn., 7s.....	\$1,040.00	\$1,000.00	\$1,000.00
Jeffersonville, Ind., 7½s.....	2,220.00	2,000.00	2,000.00
Dubuque, Iowa, 6s.....	2,120.00	2,000.00	2,000.00
Evansville, Ind., 4s.....	1,000.00	1,000.00	1,000.00
Fort Worth, Texas, 6s.....	5,400.00	5,000.00	5,000.00
Vancouver, Wash., 6s.....	3,150.00	3,000.00	3,000.00
Grand Forks, No. Dak., 6s.....	2,060.00	2,000.00	2,000.00
Salt Lake, Utah, 5s.....	3,000.00	3,000.00	3,000.00
Provo City, Utah, 6s.....	3,150.00	3,000.00	3,000.00
South Denver, Col., 6s.....	2,100.00	2,000.00	2,000.00
	\$25,330.00	\$24,000.00	\$24,000.00
SCHOOL DISTRICT.			
Huron, So. Dak., Board of Education, 6s.....	\$2,040.00	\$2,000.00	\$2,000.00
MISCELLANEOUS.			
New Hampshire Trust Co., deb., 6s.	\$3,000.00	\$3,000.00	\$3,000.00
STOCKS.			
RAILROAD.			
Central Massachusetts.....	\$420.00	\$1,000.00	\$1,000.00

KEENE FIVE-CENTS SAVINGS BANK. — KEENE.

CALEB T. BUFFUM, *President*. G. A. LITCHFIELD, *Treasurer*.

Trustees — F. A. Perry, H. O. Coolidge, Clark F. Rowell, John Humphrey, Don H. Woodward, John W. Sturtevant, John Q. Jones, John B. Fisk, Obadiah Sprague, Elbridge Clarke, F. E. Keyes, Hiram Blake, George C. Hubbard, James H. Fisher, Solon S. Wilkinson.

Investment Committee — C. T. Buffum, Edward Joslin, F. A. Perry, H. O. Coolidge, Hiram Blake.

STATEMENT.

Liabilities.

Amount due depositors.....	\$3,018,127.56	\$3,018,127.56
Guaranty fund.....	150,000.00	150,000.00
Surplus.....	14,318.88	14,318.88
Interest.....	18,618.24	18,618.24
Premium on bonds and stocks.....	4,712.24	
	\$3,205,806.92	\$3,201,034.68

Resources.

	Market Value June 29, 1892.	Par Value.	Value on Books.
Loans secured by Western farm mortgages.....	\$1,031,108.94	\$1,031,108.94	\$1,031,108.94
Loans secured by Western city mortgages.....	140,000.00	140,000.00	140,000.00
Loans secured by local real estate..	303,317.15	303,317.15	303,317.15
Loans on personal security.....	40,938.74	40,938.74	40,938.74
Loans on personal security (Western).....	168,197.66	168,197.66	168,197.66
Loans on collateral security.....	53,145.00	53,145.00	53,145.00
Loans on collateral security (Western).....	233,908.89	233,908.89	233,908.89
County, city, town, and district bonds.....	357,534.00	344,300.00	343,050.00
Railroad bonds.....	100,331.00	110,062.50	102,131.25
Miscellaneous bonds.....	373,450.00	385,400.00	380,525.00
Bank stock.....	123,390.00	110,400.00	117,760.26
Railroad stock.....	32,000.00	40,000.00	33,356.25
Miscellaneous stocks.....	112,615.12	128,410.12	120,735.12
Judgments.....	10,000.00	10,000.00	7,050.00
Warrants.....	1,000.00	1,000.00	1,000.00
Real estate by foreclosure.....	18,563.83	18,563.83	18,563.83
Tax certificates.....	4,437.24	4,437.24	4,437.24
Certificates of deposit.....	39,565.00	39,565.00	39,565.00
Cash in hands of investing agents..	5,887.47	5,887.47	5,887.47
Cash on deposit in national banks..	49,822.51	49,822.51	49,822.51
Cash on hand.....	6,594.37	6,594.37	6,594.37
	\$3,205,806.92	\$3,225,059.42	\$3,201,094.68

STATEMENT OF EARNINGS SINCE LAST EXAMINATION.

From September 15, 1891, to August 9, 1892.

Gross earnings	\$174,831.85
Deduct interest paid out	\$3,386.31
Deduct expenses	4,635.81
Deduct state tax	30,535.16
Deduct items charged off	33,458.06
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	72,015.34
Net earnings	\$102,816.51
From surplus	15,468.18
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Dividends paid Dec., 1891, and June, 1892	\$118,284.69
Surplus and interest, last examination	\$48,435.30
From surplus	15,468.18
	<hr/>
Surplus and interest, present examination	\$32,967.12

Incorporated 1868.

Examination Aug. 9, 1892, by W. A. Heard and A. W. Baker.

Treasurer's bond, \$100,000. Date of bond, Feb. 9, 1888.

Clerks, A. M. Smith and Louis G. Litchfield.

Annual compensation of treasurer, \$2,000.

Annual compensation of clerks, \$600 each.

Indebtedness of trustees as principal, \$26,850; as surety, nothing.

Amount of deposits, \$3,018,127.56; decrease since last examination, \$18,672.20.

Amount of deposits received since last examination, including dividends credited, \$526,071.19.

Amount of dividends declared since last examination, \$118,284.69.

Amount paid out on account of deposits since last examination, \$544,743.38.

Total amount loaned or invested in New Hampshire, \$522,955.02.

Total amount loaned or invested in New England, \$570,705.02.

Total amount loaned or invested out of New England, \$2,630,389.66.

Largest amount loaned to any individual, corporation, or company, \$30,000.

Number of single loans of \$1,000 or less to separate parties in the State, 397.

Total number of loans in the State, 482.

SCHEDULE OF BONDS AND STOCKS OF THE KEENE FIVE-CENTS SAVINGS BANK.

BONDS.	Market Value.	Par Value.	Value on Books.
RAILROAD.			
New York, Providence & Boston, 4s	\$10,300.00	\$10,000.00	\$10,000.00
Peoria & Eastern, 4s	8,000.00	10,000.00	8,000.00
Concord & Montreal, 4s	25,000.00	25,000.00	25,000.00
Atlantic & Pacific, 4s	6,900.00	10,000.00	8,000.00
Oregon Short Line, 6s	10,300.00	10,000.00	10,000.00
Fitchburg, 5s	10,300.00	10,000.00	10,000.00
Canastota Northern, 6s	10,000.00	10,000.00	10,000.00
Cheshire, 6s	2,700.00	2,500.00	2,631.25
Atchison, Topeka & Santa Fé, 4s	10,095.00	12,162.50	9,300.00
Atchison, Topeka & Santa Fé, 5s	6,136.00	10,400.00	9,200.00
	\$100,331.00	\$110,062.50	\$102,131.25
COUNTY.			
Missoula, Mont., 6s	\$5,350.00	\$5,000.00	\$5,000.00
Bingham, Idaho, 8s	11,500.00	10,000.00	10,000.00
Cochise, Ari., 7s	18,530.00	17,000.00	17,000.00
Valencia, N. M., 6s	10,300.00	10,000.00	10,000.00
Roberts, Dak., 8s	5,300.00	5,000.00	5,000.00
Bernalillo, N. M., 6s	5,150.00	5,000.00	4,850.00
Eagle, Col., 7s	10,500.00	10,000.00	10,000.00
Cook, Ill., 4s, series 13	20,000.00	13,000.00	20,000.00
Cook, Ill., 4s, series 12		7,000.00	
Pueblo, Col., 7s	15,260.00	14,000.00	14,000.00
Socorro, N. M., 6s	10,200.00	10,000.00	9,500.00
Oneida, Idaho, 8s	7,700.00	7,000.00	7,000.00
Garfield, Col., 7s	10,500.00	10,000.00	10,000.00
Leavenworth, Kan., 6s	7,705.00	6,700.00	6,700.00
Montrose, Col., 6s	9,373.00	9,100.00	9,100.00
Lyon, Iowa, 7s	21,300.00	14,200.00	21,300.00
Lyon, Iowa, 6s		7,100.00	
	\$168,668.00	\$160,100.00	\$159,450.00
CITY AND TOWN.			
Seattle, Wash., 5s	\$10,300.00	\$10,000.00	\$10,000.00
Kansas City, Kan., 6s	5,000.00	4,500.00	4,500.00
Keene, 5s	3,240.00	3,000.00	3,000.00
Golden, Col., 8s	3,060.00	3,000.00	3,000.00
Leavenworth, Kan., 5s	5,562.00	5,400.00	5,400.00
Anthony, Kan., 6s	525.00	500.00	500.00
Louisville, Ky., 4s	10,000.00	10,000.00	10,000.00
Muskegon, Mich., 5s	10,500.00	10,000.00	10,000.00
Village of Ravenna, Ohio, 6s	5,000.00	5,000.00	5,000.00
Ouray, Col., 8s	10,500.00	10,000.00	10,000.00
Montrose, Col., 8s	10,500.00	10,000.00	10,000.00
Grant, Iowa, 6s	1,000.00	1,000.00	1,000.00
Garfield, Iowa, 7s	8,500.00	8,500.00	8,500.00
Highmore, Dak., 7s	6,240.00	6,000.00	6,000.00
	\$89,927.00	\$86,900.00	\$86,900.00
SCHOOL DISTRICT.			
Duluth, Minn., Independent, 4½s	\$15,000.00	\$15,000.00	\$14,400.00
Ada County No. 37, Idaho, 8s	5,959.00	5,900.00	5,900.00
Montrose County No. 1, Col., 6s	8,160.00	8,000.00	8,000.00
Lincoln, Neb., 6s	21,000.00	20,000.00	20,000.00
Las Animas No. 5, Col., 6s	4,500.00	4,500.00	4,500.00
Las Animas No. 1, Col., 7s	10,000.00	10,000.00	10,000.00
Rice County No. 69, Kan., 6s	10,300.00	10,000.00	10,000.00
Harlan No. 6, Iowa, 6s	1,000.00	1,000.00	1,000.00
Amount carried forward	\$75,919.00	\$74,400.00	\$73,800.00

SCHEDULE OF BONDS AND STOCKS OF THE KEENE FIVE-CENTS SAVINGS BANK. — *Continued.*

BONDS.	Market Value.	Par Value.	Value on Books.
<i>SCHOOL DISTRICT. — Continued.</i>			
<i>Amount brought forward.</i>	\$75,919.00	\$74,400.00	\$73,800.00
Gunnison County No. 1, Col., 6s.	4,120.00	4,000.00	4,000.00
Rock Rapids, Iowa, 7s.	9,500.00	9,500.00	9,500.00
Wichita, Kan., 6s.	1,000.00	1,000.00	1,000.00
Gravity, Iowa, 6s.	1,000.00	1,000.00	1,000.00
South Liberty, Iowa, 6s.	400.00	400.00	400.00
Riverton, Iowa, 6s.	2,000.00	2,000.00	2,000.00
Blanchard, Iowa, 6s.	5,000.00	5,000.00	5,000.00
	\$98,939.00	\$97,300.00	\$96,700.00
<i>MISCELLANEOUS.</i>			
Johnson Loan & Trust Co., deb., 6s.	\$26,550.00	\$29,500.00	\$29,500.00
New Hampshire Trust Co., deb., 6s.	10,000.00	10,000.00	10,000.00
E. H. Rollins & Sons, deb., 6s.	20,000.00	20,000.00	20,000.00
Davidson Investment Co., deb., 6s.	7,500.00	10,000.00	10,000.00
Kimball-Champ Invest. Co., deb., 6s.	18,000.00	20,000.00	20,000.00
Kansas Loan & Trust Co., deb., 6s.	10,000.00	10,000.00	10,000.00
Kansas Investment Co., deb., 6s.	25,000.00	25,000.00	25,000.00
Dakota Investment Co., deb., 6s.	5,000.00	5,000.00	5,000.00
Muscatine Mort. & Trust Co., deb., 6s.	15,000.00	15,000.00	15,000.00
Winfield Mort. & Trust Co., deb., 6s.	5,000.00	5,000.00	5,000.00
Lombard Investment Co., deb., 6s.	40,900.00	40,900.00	40,900.00
Minneapolis, Lyndale & Minnetonka Railway Co., 5s.	20,000.00	20,000.00	18,500.00
Omaha Street Railway Co., 5s.	10,000.00	10,000.00	9,825.00
Wichita Electric Railway Co., 6s.	7,500.00	10,000.00	10,000.00
Burlington Electric Ry. Co., Iowa, 6s.	10,000.00	10,000.00	10,000.00
Naumkeag Street Railway Co., 5s.	20,000.00	20,000.00	20,000.00
Chicago Junction Railway & Union Stock Yard Co., 5s.	10,000.00	10,000.00	10,000.00
Denver Water Co., 7s.	10,000.00	10,000.00	10,000.00
El Dorado Water Supply Co., Kan., 6s.	5,000.00	5,000.00	4,850.00
Wakefield Water Co., Mass., 5s.	15,000.00	15,000.00	13,950.00
Texarkana Water Co., Texas, 6s.	10,000.00	10,000.00	10,000.00
Fairmount Cemetery Association, Denver, Col., 6s.	10,000.00	10,000.00	10,000.00
Denver Consolidated Electric Co., 6s.	15,000.00	15,000.00	15,000.00
Bessemer Ditch Co., 7s.	20,000.00	20,000.00	20,000.00
Western Irrigation & Land Co., Topeka, Kan., 7s.	10,000.00	10,000.00	10,000.00
Northwestern Consolidated Milling Co., 6s.	10,000.00	10,000.00	10,000.00
Manhattan Beach Hotel & Land Co., 4s.	8,000.00	10,000.00	8,000.00
	\$373,450.00	\$385,400.00	\$380,525.00
<i>STOCKS.</i>			
<i>BANK.</i>			
Nat'l Bank of the Republic, Tacoma	\$8,000.00	\$10,000.00	\$10,000.00
Merchants' National, Kan. City, Mo.	10,000.00	10,000.00	10,000.00
Globe Savings Bank, Chicago.	10,500.00	10,000.00	10,000.00
Central National, New York.	13,600.00	10,000.00	12,916.51
Pueblo National, Pueblo, Col.	10,500.00	10,000.00	10,000.00
First National, Winfield, Kan.	11,000.00	10,000.00	10,000.00
Blackstone National, Boston.	3,800.00	3,800.00	3,800.00
Winchester National.	14,630.00	13,300.00	15,510.00
Lancaster National.	13,000.00	10,000.00	10,000.00
Ashuelot National.	12,000.00	8,000.00	9,946.25
<i>Amount carried forward.</i>	\$107,030.00	\$95,100.00	\$102,172.76

SCHEDULE OF BONDS AND STOCKS OF THE KEENE FIVE-CENTS
SAVINGS BANK. — *Continued.*

STOCKS.	Market Value.	Par Value.	Value on Books.
<i>BANK. — Continued.</i>			
<i>Amount brought forward.....</i>	\$107,030.00	\$95,100.00	\$102,172.76
Keene National.....	7,410.00	3,900.00	4,187.50
First National, Sheldon, Iowa.....	5,750.00	5,000.00	5,000.00
Citizens', Wichita, Kan.....	3,200.00	6,400.00	6,400.00
	\$123,390.00	\$110,400.00	\$117,760.26
<i>RAILROAD.</i>			
Atchison, Topeka & Santa Fé.....	\$5,400.00	\$15,000.00	\$8,525.00
Flint & Pere Marquette.....	8,300.00	10,000.00	9,862.50
Chicago, St. Paul, Minneapolis & Omaha.....	18,300.00	15,000.00	14,968.75
	\$32,000.00	\$40,000.00	\$33,356.25
<i>MISCELLANEOUS.</i>			
Kansas Loan & Trust Co., Topeka, Kan.....	\$5,000.00	\$5,000.00	\$5,000.00
Nebraska Loan & Trust Co., Has- tings, Neb.....	5,000.00	5,000.00	5,000.00
Winfield Mort. & Trust Co., Kan...	2,500.00	5,000.00	5,000.00
Lombard Investment Co., Mo.....	8,650.00	17,300.00	12,975.00
Kansas City Investment Co., Mo....	2,500.00	5,000.00	5,000.00
Anglo-American Land, Mortgage, & Agency Co.....	19,910.12	19,910.12	19,910.12
Iowa Loan & Trust Co., Des Moines, Iowa.....	25,000.00	20,000.00	20,000.00
Minnesota Loan & Trust Co., Minn.	9,960.00	8,300.00	8,550.00
Muscatine Mort. & Trust Co., Iowa	5,000.00	10,000.00	10,000.00
Davidson Investment Co., Kan.....	4,500.00	9,000.00	5,400.00
New England Mortgage Security Co., Boston.....	10,000.00	10,000.00	10,000.00
Denver Consolidated Electric Co...	14,595.00	13,900.00	13,900.00
	\$112,615.12	\$128,410.12	\$120,735.12

KEENE GUARANTY SAVINGS BANK. — KEENE.

JAMES BURNAP, *President*.F. H. KINGSBURY, *Treasurer*.

Trustees — James Burnap, Edward C. Thayer, George G. Davis, William P. Chamberlain, John S. Collins, Horatio Colony, S. M. Dinsmoor, Charles H. Hersey, H. B. Viall, O. G. Dort.

Investment Committee — James Burnap, E. C. Thayer, William P. Chamberlain, Horatio Colony, S. M. Dinsmoor, O. G. Dort.

STATEMENT.

Liabilities.

Amount due depositors.....	\$1,408,560.58	\$1,408,560.58
Guaranty fund.....	150,000.00	150,000.00
Surplus.....	9,622.48	9,622.48
Interest.....	15,694.74	15,694.74
	\$1,583,877.80	
Premium on bonds and stocks im- paired.....	29,655.50	
	\$1,554,222.30	\$1,583,877.80

Resources.

	Market Value June 29, 1892.	Par Value.	Value on Books.
Loans secured by Western farm mortgages.....	\$270,368.49	\$270,368.49	\$270,368.49
Loans secured by Western city mortgages.....	318,617.20	318,617.20	318,617.20
Loans secured by local real estate..	43,690.85	43,690.85	43,690.85
Loans on personal security.....	35,800.00	35,800.00	35,800.00
Loans on personal security (West- ern).....	45,421.00	45,421.00	45,421.00
Loans on collateral security.....	15,739.20	15,739.20	15,739.20
Loans on collateral security (West- ern).....	86,649.32	86,649.32	86,649.32
State bonds.....	5,750.00	5,000.00	5,000.00
County, city, town, and district bonds.....	97,440.00	93,000.00	93,387.50
Railroad bonds.....	10,260.00	11,000.00	8,525.00
Miscellaneous bonds.....	114,142.78	121,282.78	117,582.78
Bank stock.....	131,090.00	127,500.00	165,767.50
Railroad stock.....	219,087.00	215,800.00	226,362.50
Miscellaneous stocks.....	120,650.00	105,500.00	111,450.00
Warrants.....	2,049.65	2,049.65	2,049.65
Real estate by foreclosure.....	16,033.00	16,033.00	16,033.00
Bank fixtures.....	7,500.00	7,500.00	7,500.00
Cash in hands of investing agents..	3,580.54	3,580.54	3,580.54
Cash on deposit in national banks..	5,324.82	5,324.82	5,324.82
Cash on hand.....	5,028.45	5,028.45	5,028.45
	\$1,554,222.30	\$1,534,885.30	\$1,583,877.80

STATEMENT OF EARNINGS SINCE LAST EXAMINATION.

From July 28, 1891, to September 13, 1892.

Gross earnings	\$89,820.10
Deduct interest paid out	\$616.10
Deduct expenses	2,509.24
Deduct state tax	15,328.11
Deduct other taxes and insurance	2,557.57
Deduct losses charged off	6,620.00
Deduct foreclosure expenses	1,499.28
Dividend paid stockholders Dec., 1891	3,000.00
	<hr/>
	32,130.30
Net earnings	\$57,689.80
Dividends paid depositors December, 1891, and June, 1892	53,785.76
	<hr/>
To surplus	\$3,904.04
Surplus and interest, last examination	\$21,413.18
Increase	3,904.04
	<hr/>
Surplus and interest, present examination	\$25,317.22

Incorporated 1883.

Examination Sept. 13, 1892, by J. O. Lyford and W. A. Heard.

Treasurer's bond, \$100,000. Date of bond, Jan. 18, 1892.

Annual compensation of treasurer, \$1,500.

Indebtedness of trustees as principal, \$1,600; as surety, \$250.

Amount of deposits, \$1,408,560.58; increase since last examination, \$50,862.55.

Amount of deposits received since last examination, including dividends credited, \$359,232.67.

Amount of dividends declared since last examination, \$53,785.76.

Amount paid out on account of deposits since last examination, \$308,370.12.

Total amount loaned or invested in New Hampshire, \$156,103.32.

Total amount loaned or invested in New England, \$186,559.57.

Total amount loaned or invested out of New England, \$1,397,-318.23.

Largest amount loaned to any individual, corporation, or company, \$48,940.84.

Number of single loans of \$1,000 or less to separate parties in the State, 112.

Total number of loans in the State, 93.

**SCHEDULE OF BONDS AND STOCKS OF THE KEENE GUARANTY
SAVINGS BANK.**

BONDS.	Market Value.	Par Value.	Value on Books.
STATE.			
Capitol Building, New Mexico, 7s..	\$5,750.00	\$5,000.00	\$5,000.00
RAILROAD.			
Chicago, Burlington & Quincy, 5s..	\$2,160.00	\$2,000.00	\$2,000.00
Great Northern, 4s.....	8,100.00	9,000.00	6,525.00
	\$10,260.00	\$11,000.00	\$8,525.00
COUNTY.			
Kootenai, Idaho, 7s.....	\$6,180.00	\$6,000.00	\$6,000.00
Kootenai, Idaho, 8s.....	6,300.00	6,000.00	6,000.00
Pitkin, Col., 6s.....	5,150.00	5,000.00	5,000.00
Bingham, Idaho, 8s.....	11,000.00	10,000.00	10,000.00
Pueblo, Col., 7s.....	5,450.00	5,000.00	5,000.00
Delta, Col., 8s.....	5,350.00	5,000.00	5,000.00
Rio Arriba, N. M., 6s.....	5,150.00	5,000.00	5,000.00
Grant, N. M., 6s.....	7,210.00	7,000.00	7,000.00
Cochise, Ari., 7s.....	5,450.00	5,000.00	5,000.00
Garfield, Col., 7s.....	5,300.00	5,000.00	5,187.50
Sweetwater, Wyo., 6s.....	10,400.00	10,000.00	10,200.00
Johnson, Wyo., 6s.....	10,200.00	10,000.00	10,000.00
	\$83,140.00	\$79,000.00	\$79,387.50
CITY AND TOWN.			
Ellensburg, Wash., 6s.....	\$5,000.00	\$5,000.00	\$5,000.00
Salida, Col., 8s.....	6,300.00	6,000.00	6,000.00
	\$11,300.00	\$11,000.00	\$11,000.00
SCHOOL DISTRICT.			
Mesa County No. 1, Col., 8s.....	\$3,000.00	\$3,000.00	\$3,900.00
MISCELLANEOUS.			
Oregon Improvement Co., 6s.....	\$10,000.00	\$10,000.00	\$10,000.00
Oregon Improvement Co., 5s.....	8,160.00	12,000.00	10,000.00
Brown Palace Hotel Co., 7s.....	5,000.00	5,000.00	5,000.00
Winfield Opera House, Kan., 6s.....	7,500.00	10,000.00	10,000.00
Globe Street Railway, Fall River, Mass., 5s.....	5,000.00	5,000.00	5,000.00
Minneapolis, Lyndale & Minnetonka Railway Co., with Minneapolis Street Railway Co., 5s.....	10,000.00	10,000.00	9,250.00
Duluth Street Railway Co., 5s.....	10,000.00	10,000.00	9,000.00
Eldorado Water Supply, Kan., 6s....	10,000.00	10,000.00	10,000.00
National Water-works Co., N. Y., 6s	5,000.00	5,000.00	5,000.00
Clay Centre Water Co., Kan., 7s....	5,000.00	5,000.00	5,000.00
Larned Water Co., Kan., 6s.....	10,000.00	10,000.00	10,000.00
Cortland Water-works Co., N. Y., 5s	5,000.00	5,000.00	5,000.00
Wahpeton Water-works, No. Dak., 5s	4,782.78	4,782.78	4,782.78
Johnson Loan & Trust Co., deb., 6s.	8,550.00	9,500.00	9,500.00
Portland Street Railway Co., Or., 6s	5,150.00	5,000.00	5,150.00
Sioux City Street Ry. Co., Iowa, 6s.	5,000.00	5,000.00	4,900.00
	\$114,142.78	\$121,282.78	\$117,582.78
STOCKS.			
BANK.			
National Bank of Republic, Tacoma, Wash.....	\$2,000.00	\$2,500.00	\$2,500.00
Citizens National, Keene.....	9,750.00	6,500.00	9,525.00
<i>Amount carried forward.....</i>	<i>\$11,750.00</i>	<i>\$9,000.00</i>	<i>\$12,025.00</i>

SCHEDULE OF BONDS AND STOCKS OF THE KEENE GUARANTY SAVINGS BANK. — Continued.

STOCKS.	Market Value.	Par Value.	Value on Books.
<i>BANK. — Continued.</i>			
<i>Amount brought forward.....</i>	\$11,750.00	\$9,000.00	\$12,025.00
Keene National.....	1,900.00	1,000.00	1,475.00
Cheshire National, Keene.....	1,500.00	1,000.00	1,400.00
Winchester National.....	17,270.00	15,700.00	16,120.00
Citizens' National, Kansas City, Mo.	5,000.00	2,500.00	7,000.00
National of Kansas City, Mo.....	7,700.00	7,000.00	10,890.00
National Bank of Commerce, Kansas City.....	12,500.00	12,500.00	15,762.50
American National, Kansas City, Mo.....	9,600.00	9,600.00	17,175.00
Union National, Minneapolis, Minn.	5,250.00	5,000.00	5,000.00
Bank of Minneapolis, Minn.....	5,500.00	5,000.00	5,000.00
People's Bank, Minneapolis.....	5,500.00	5,000.00	5,000.00
Marine National, Duluth, Minn....	4,500.00	5,000.00	5,000.00
First National, Puyallup, Wash....	2,500.00	2,500.00	2,500.00
Galveston National, Texas.....	5,000.00	5,000.00	5,250.00
National Bank of Commerce, Omaha, Neb.....	5,000.00	5,000.00	5,000.00
National Bank of Sioux City, Iowa.	5,000.00	5,000.00	5,000.00
First National, Winfield, Kan.....	11,000.00	10,000.00	10,000.00
Citizens' Bank, Wichita, Kan.....	4,000.00	8,000.00	20,000.00
First National, Kansas City, Kan..	1,250.00	2,500.00	2,975.00
Athol National, Mass.....	200.00	200.00	200.00
Franklin Trust Co., Brooklyn, N.Y.	2,370.00	1,000.00	1,770.00
Commercial Bank, St. Paul.....	1,500.00	5,000.00	5,925.00
Merchants' National, Portland, Or.	5,300.00	5,000.00	5,300.00
	\$131,090.00	\$127,500.00	\$165,767.50
<i>RAILROAD.</i>			
New York, New Haven & Hartford	\$24,800.00	\$10,000.00	\$22,256.25
Oregon Railway & Navigation Co..	14,400.00	20,000.00	18,900.00
New York Central & Hudson River	16,950.00	15,000.00	16,750.00
Chicago, Burlington & Quincy.....	20,200.00	20,000.00	22,000.00
Illinois Central.....	26,010.00	25,500.00	29,356.25
Chicago & Alton.....	37,000.00	25,000.00	33,850.00
Missouri Pacific.....	11,977.00	20,300.00	15,750.00
Chicago, Rock Island & Pacific....	20,250.00	25,000.00	27,500.00
St. Paul, Minneapolis & Manitoba.	11,500.00	10,000.00	10,000.00
Great Northern Railway Co., preferred.....	27,000.00	20,000.00	10,000.00
Atchison, Topeka & Santa Fe.....	9,000.00	25,000.00	20,000.00
	\$219,087.00	\$215,800.00	\$226,362.50
<i>MISCELLANEOUS.</i>			
Wells, Fargo & Co.....	\$7,300.00	\$5,000.00	\$7,250.00
Pullman's Palace Car Co.....	58,800.00	30,000.00	33,100.00
Vermont Loan & Trust Co.....	2,000.00	2,000.00	2,000.00
New Hampshire Trust Co.....	12,000.00	12,000.00	12,000.00
Home Investment Co., Omaha, Neb.	2,500.00	2,500.00	2,500.00
Globe Investment Co., Boston.....	1,500.00	3,000.00	3,000.00
Union Loan & Trust Co., Sioux City	5,000.00	5,000.00	5,000.00
Northwestern Guaranty Loan Co., Minneapolis.....	5,000.00	5,000.00	5,000.00
Kansas City Investment Co.....	2,500.00	5,000.00	5,000.00
Dakota Loan & Trust Co., Watertown, Dak.....	2,500.00	5,000.00	5,000.00
Winfield Mortgage & Trust Co.....	10,000.00	20,000.00	20,000.00
Denver Consolidated Electric Co..	11,550.00	11,000.00	11,600.00
	\$120,650.00	\$105,500.00	\$111,450.00

LACONIA SAVINGS BANK. — LACONIA.

ALBERT G. FOLSOM, *President*. EDMUND LITTLE, *Treasurer*.

Trustees — Ellery A. Hibbard, Ebenezer Stevens, Almon C. Leavitt, Samuel B. Smith, Noah L. True, Woodbury L. Melcher, Henry B. Quinby, Gardner Cook.

Investment Committee — Albert G. Folsom, Woodbury L. Melcher, Samuel B. Smith.

STATEMENT.

Liabilities.

Amount due depositors.....	\$1,278,623.47	\$1,278,623.47
Guaranty fund.....	64,000.00	64,000.00
Surplus.....	23,817.23	23,817.23
Interest.....	23,688.85	23,688.85
Premium on bonds and stocks.....	26,871.00	
	\$1,417,000.55	\$1,390,129.55

Resources.

	Market Value June 29, 1892.	Par Value.	Value on Books.
Loans secured by Western farm mortgages.....	\$249,485.00	\$249,485.00	\$249,485.00
Loans secured by Western city mortgages.....	17,500.00	17,500.00	17,500.00
Loans secured by local real estate..	235,231.75	235,231.75	235,231.75
Loans on personal security.....	58,740.00	58,740.00	58,740.00
Loans on personal security (Western).....	22,257.60	22,257.60	22,257.60
Loans on collateral security.....	94,502.50	94,502.50	94,502.50
Loans on collateral security (Western).....	13,500.00	13,500.00	13,500.00
State bonds.....	6,265.00	5,500.00	5,500.00
County, city, town, and district bonds.....	373,608.00	358,700.00	358,700.00
Railroad bonds.....	65,747.00	66,900.00	62,000.00
Miscellaneous bonds.....	160,000.00	162,000.00	162,000.00
Bank stock.....	38,176.00	30,900.00	30,900.00
Railroad stock.....	5,925.00	7,500.00	5,000.00
Miscellaneous stocks.....	11,250.00	10,000.00	10,000.00
Commission notes.....	409.04	409.04	409.04
Real estate by foreclosure.....	6,800.00	6,800.00	6,800.00
Cash on deposit in national banks..	53,094.77	53,094.77	53,094.77
Cash on hand.....	4,508.89	4,508.89	4,508.89
	\$1,417,000.55	\$1,397,529.55	\$1,390,129.55

STATEMENT OF EARNINGS SINCE LAST EXAMINATION.

From May 21, 1891, to June 6, 1892.

Gross earnings	\$85,761.57
Deduct interest paid out	\$7,587.63
Deduct expenses	2,352.43
Deduct state tax	11,698.37
Carried to guaranty fund	8,000.00
	<hr/>
	29,638.43
Net earnings	\$56,123.14
From surplus	2,478.57
	<hr/>
Dividends paid July, 1891, and January, 1892 .	\$58,601.71
Surplus and interest, last examination	\$49,984.65
From surplus	2,478.57
	<hr/>
Surplus and interest, present examination	\$47,506.08

Incorporated 1831.

Examination June 7, 1892, by William A. Heard.

Treasurer's bond, \$70,000. Date of bond, June 1, 1886.

Clerk, Robert D. Judkins.

Annual compensation of treasurer, \$2,000.

Annual compensation of clerk paid by treasurer.

Indebtedness of trustees as principal, \$14,909; as surety, nothing.

Amount of deposits, \$1,278,623.47; increase since last examination, \$89,954.23.

Amount of deposits received since last examination, including dividends credited, \$451,191.25.

Amount of dividends declared since last examination, \$58,601.71.

Amount paid out on account of deposits since last examination, \$361,237.02.

Total amount loaned or invested in New Hampshire, \$489,621.42.

Total amount loaned or invested in New England, \$539,177.91.

Total amount loaned or invested out of New England, \$850,951.64.

Largest amount loaned to any individual, corporation, or company, \$40,000.

Number of single loans of \$1,000 or less to separate parties in the State, 170.

Total number of loans in the State, 265.

SCHEDULE OF BONDS AND STOCKS OF THE LACONIA SAVINGS BANK.

BONDS.	Market Value.	Par Value.	Value on Books.
STATE.			
New Hampshire, 6s.....	\$515.00	\$500.00	\$500.00
New Mexico, capitol building, 7s...	5,750.00	5,000.00	5,000.00
	\$6,265.00	\$5,500.00	\$5,500.00
RAILROAD.			
Consolidated of Vermont, 5s.....	\$4,850.00	\$5,000.00	\$3,000.00
Chicago, Burlington & Quincy, 7s..	6,250.00	5,000.00	5,000.00
Leavenworth, Topeka & Southwestern, 6s.....	1,950.00	3,000.00	2,160.00
Atchison, Topeka & Santa Fe, 4s....	4,980.00	6,000.00	5,000.00
Tacoma & Puyallup, 7s.....	5,000.00	5,000.00	5,000.00
Terre Haute & Southeastern, 7s....	5,500.00	5,000.00	5,000.00
Eastern in Massachusetts, 6s.....	3,720.00	3,000.00	3,000.00
Atch., Topeka & Santa Fe, income, 5s	1,475.00	2,500.00	1,440.00
Spokane & Palouse Railway Co., 6s.	4,550.00	5,000.00	5,000.00
Burl., Cedar Rapids & Northern, 5s.	2,472.00	2,400.00	2,400.00
Concord & Montreal, 4s.....	25,000.00	25,000.00	25,000.00
	\$65,747.00	\$66,900.00	\$62,000.00
COUNTY.			
Dickinson, Kan., 6s.....	\$5,300.00	\$5,000.00	\$5,000.00
Miami, Kan., 7s.....	3,090.00	3,000.00	3,000.00
Lincoln, Kan., 6s.....	5,400.00	5,000.00	5,000.00
Hyde, Dak., funding, 7s.....	5,050.00	5,000.00	5,000.00
Pueblo, Col., refunding, 6s.....	5,090.00	5,000.00	5,000.00
Osage, Kan., 7s.....	5,250.00	5,000.00	5,000.00
Jackson, Kan., 7s.....	5,300.00	5,000.00	5,000.00
Lewis and Clarke, Mont., 6s.....	6,060.00	6,000.00	6,000.00
Pitkin, Col., 6s.....	5,150.00	5,000.00	5,000.00
Missoula, Mont., 6s.....	10,700.00	10,000.00	10,000.00
Johnson, Wyo., 6s.....	2,060.00	2,000.00	2,000.00
Kittitas, Wash., 6s.....	5,100.00	5,000.00	5,000.00
Pueblo, Col., 7s.....	1,090.00	1,000.00	1,000.00
Las Animas, Col., 7s.....	3,090.00	3,000.00	3,000.00
Otero, Col., 6s.....	5,100.00	5,000.00	5,000.00
	\$72,740.00	\$70,000.00	\$70,000.00
CITY AND TOWN.			
Chicago, Ill., 4s.....	\$25,750.00	\$25,000.00	\$25,000.00
Superior, Wis., 6s.....	10,000.00	10,000.00	10,000.00
Grand Island, Neb., 6s.....	5,000.00	5,000.00	5,000.00
Hutchinson, Kan., 6s.....	5,250.00	5,000.00	5,000.00
Grand Forks, No. Dak., 6s.....	5,150.00	5,000.00	5,000.00
El Paso, Texas, 7s.....	5,250.00	5,000.00	5,000.00
Kaw Township, Mo., 7s.....	5,150.00	5,000.00	5,000.00
Fairhaven, Wash., 6s.....	5,200.00	5,000.00	5,000.00
Rapid City, Dak., 7s.....	2,100.00	2,000.00	2,000.00
South Denver, Col., 6s.....	5,250.00	5,000.00	5,000.00
Helena, Mont., 6s.....	5,000.00	5,000.00	5,000.00
Salt Lake City, Utah, 5s.....	5,150.00	5,000.00	5,000.00
Seattle, Wash., 5s.....	10,300.00	10,000.00	10,000.00
Ogden City, Utah, 5s.....	5,000.00	5,000.00	5,000.00
Ogden City, Utah, 6s.....	5,250.00	5,000.00	5,000.00
Kansas City, Mo., 7s.....	5,650.00	5,000.00	5,000.00
Superior, Wis., 6s.....	5,000.00	5,000.00	5,000.00
Fort Worth, Texas, 6s.....	5,400.00	5,000.00	5,000.00
Manti, Utah, 7s.....	6,300.00	6,000.00	6,000.00
Laconia, 4s.....	21,000.00	20,000.00	20,000.00
Amount carried forward.....	\$148,150.00	\$143,000.00	\$143,000.00

SCHEDULE OF BONDS AND STOCKS OF THE LACONIA SAVINGS
BANK.—*Continued.*

BONDS.	Market Value.	Par Value.	Value on Books.
<i>CITY AND TOWN.—Continued.</i>			
<i>Amount brought forward.....</i>	\$148,150.00	\$143,000.00	\$143,000.00
Arkansas City, Kan., 6s.....	5,150.00	5,000.00	5,000.00
Dayton, Ohio, 6s.....	6,240.00	6,000.00	6,000.00
Cincinnati, Ohio, 5s.....	11,500.00	10,000.00	10,000.00
Provo, Utah, 6s.....	5,250.00	5,000.00	5,000.00
Lincoln, Neb., 6s.....	5,250.00	5,000.00	5,000.00
Cincinnati, Ohio, 7s.....	3,720.00	3,000.00	3,000.00
St. Paul, Minn., 4s.....	5,000.00	5,000.00	5,000.00
Missoula, Mont., 6s.....	5,150.00	5,000.00	5,000.00
Fargo, N. Dak., 6s.....	10,800.00	10,000.00	10,000.00
South St. Paul, Minn., 6s.....	5,000.00	5,000.00	5,000.00
Cleveland, Ohio, 5s.....	6,240.00	6,000.00	6,000.00
New Whatcom, Wash., 6s.....	5,300.00	5,000.00	5,000.00
Clay Centre, Kan., 6s.....	5,150.00	5,000.00	5,000.00
	\$227,900.00	\$218,000.00	\$218,000.00
<i>SCHOOL DISTRICT.</i>			
La Plata County No. 9, Col., 7s.....	\$5,300.00	\$5,000.00	\$5,000.00
Jefferson County No. 21, Col., 7s.....	8,480.00	8,000.00	8,000.00
King County No. 2, Wash., 6s.....	5,200.00	5,000.00	5,000.00
Arapahoe County No. 17, Col., 6s.....	5,000.00	5,000.00	5,000.00
La Plata County No. 9, Col., 7s.....	3,180.00	3,000.00	3,000.00
Chaffee County No. 7, Col., 7s.....	5,000.00	5,000.00	5,000.00
Arapahoe County No. 2, Col., 6s.....	5,050.00	5,000.00	5,000.00
Gunnison County No. 1, Col., 6s.....	5,000.00	5,000.00	5,000.00
Boulder County No. 17, Col., 7s.....	9,270.00	9,000.00	9,000.00
Garfield County No. 3, Col., 8s.....	1,575.00	1,500.00	1,500.00
Hamlin Co., Garfield Dist., Dak., 7s.....	1,260.00	1,200.00	1,200.00
Minnehaha County No. 10, Dak., 7s.....	1,236.00	1,200.00	1,200.00
El Paso County No. 31, Col., 6s.....	2,652.00	2,600.00	2,600.00
St. Cloud, Minn., 6s.....	4,635.00	4,500.00	4,500.00
Otero County No. 1, Col., 8s.....	630.00	600.00	600.00
Las Animas County No. 5, Col., 7s.....	1,530.00	1,500.00	1,500.00
Montezuma County No. 1, Col., 8s.....	4,620.00	4,400.00	4,400.00
Archuleta County No. 1, Col., 8s.....	3,150.00	3,000.00	3,000.00
Cherokee County No. 76, Kan., 6s.....	200.00	200.00	200.00
	\$72,968.00	\$70,700.00	\$70,700.00
<i>MISCELLANEOUS.</i>			
Denver Consolidated Electric Co., 6s.....	\$10,000.00	\$10,000.00	\$10,000.00
Knoxville Water-works, Tenn., 6s.....	5,000.00	5,000.00	5,000.00
Ottumwa Water-works, Iowa, 6s.....	8,000.00	8,000.00	8,000.00
Huntington Water-works, Ind., 6s.....	5,000.00	5,000.00	5,000.00
Laconia & Lake Village Water-works, 5s.....	10,000.00	10,000.00	10,000.00
Brainard Water Co., Minn., 6s.....	5,000.00	5,000.00	5,000.00
Atlantic Water Co., Iowa, 6s.....	5,000.00	5,000.00	5,000.00
Homer Water-works, N. Y., 6s.....	5,000.00	5,000.00	5,000.00
Parsons Water Co., Kan., 6s.....	3,000.00	3,000.00	3,000.00
City Water-works Co., Omaha, Neb., 6s.....	6,000.00	6,000.00	6,000.00
New Hampshire Trust Co., deb., 6s.....	5,000.00	5,000.00	5,000.00
Owego Water-works, N. Y., 6s.....	5,000.00	5,000.00	5,000.00
Kansas City Elec. Light Co., Mo., 6s.....	2,000.00	2,000.00	2,000.00
Manitowoc Water-works Co., Wis., 6s.....	5,000.00	5,000.00	5,000.00
Denver Water Co., 7s.....	5,000.00	5,000.00	5,000.00
Nebraska Loan & Trust Co., deb., 6s.....	5,000.00	5,000.00	5,000.00
Walsenburg Water Co., Col., 8s.....	5,000.00	5,000.00	5,000.00
<i>Amount carried forward.....</i>	\$94,000.00	\$94,000.00	\$94,000.00

**SCHEDULE OF BONDS AND STOCKS OF THE LACONIA SAVINGS
BANK. — Continued.**

BONDS.	Market Value.	Par Value.	Value on Books.
MISCELLANEOUS. — Continued.			
<i>Amount brought forward</i>	\$94,000.00	\$94,000.00	\$94,000.00
Equitable Mortgage Co., Kansas City, Mo., 7s.....	3,000.00	3,000.00	3,000.00
City Water Co., Marinette, Wis., 6s.	5,000.00	5,000.00	5,000.00
Northwestern Gas-light & Coke Co. of Evanston, Ill., 6s.....	5,000.00	5,000.00	5,000.00
Fairmount Cemetery Association, Denver, Col., 6s.....	5,000.00	5,000.00	5,000.00
Newark Water-works Co., Ohio, 6s..	5,000.00	5,000.00	5,000.00
Appleton Water-works Co., Wis., 6s	5,000.00	5,000.00	5,000.00
Wakefield Water Co., Mass., 5s.....	5,000.00	5,000.00	5,000.00
Salt Lake City Gas Co., Utah, 6s....	5,000.00	5,000.00	5,000.00
City Water Co., Chattanooga, Tenn., 6s.....	5,000.00	5,000.00	5,000.00
Wichita Water Co., Kan., 6s.....	5,000.00	5,000.00	5,000.00
Saint Joseph Water Co., Mo., 6s.....	5,000.00	5,000.00	5,000.00
City Water Co., Kearney, Neb., 6s..	5,000.00	5,000.00	5,000.00
Decatur Water Co., Ala., 6s.....	5,000.00	5,000.00	5,000.00
Tiffin Water-works, Ohio.....	3,000.00	5,000.00	5,000.00
STOCKS.	\$160,000.00	\$162,000.00	\$162,000.00
BANK.			
Merchants' National, Boston.....	\$2,900.00	\$2,000.00	\$2,000.00
Laconia National.....	10,800.00	9,000.00	9,000.00
Boston National.....	666.00	600.00	600.00
Shawmut National, Boston.....	1,260.00	1,000.00	1,000.00
National State Capital, Concord....	3,660.00	1,500.00	1,500.00
National Bank of Commerce, Boston	1,950.00	1,500.00	1,500.00
Citizens' National, Tilton.....	6,840.00	5,700.00	5,700.00
Merchants' National, Portland, Or..	5,500.00	5,000.00	5,000.00
Blackstone National, Boston.....	2,600.00	2,600.00	2,600.00
Clarke County, Osceola, Iowa.....	2,000.00	2,000.00	2,000.00
RAILROAD.	\$38,176.00	\$30,900.00	\$30,900.00
Eastern in New Hampshire.....	\$5,925.00	\$7,500.00	\$5,000.00
MISCELLANEOUS.			
Iowa Loan & Trust Co.....	\$6,250.00	\$5,000.00	\$5,000.00
Nashua Trust Co.....	5,000.00	5,000.00	5,000.00
	\$11,250.00	\$10,000.00	\$10,000.00

LAKE VILLAGE SAVINGS BANK.—LAKEPORT.

THOMAS HAM, *President*.JOHN ALDRICH, *Treasurer*.

Trustees — Thomas Ham, John S. Crane, Stephen B. Cole, Benjamin F. Drake, John Aldrich, William H. Pepper, Charles L. Pulsifer, Joseph L. Odell, George L. Sleeper, Henry F. Rublee, E. D. Ward.

Investment Committee — Thomas Ham, John S. Crane, W. H. Pepper, J. L. Odell.

STATEMENT.

Liabilities.

Amount due depositors.....	\$315,212.10		\$315,212.10
Guaranty fund.....	16,000.00		16,000.00
Surplus.....	6,913.64		6,913.64
Interest.....	564.50		564.50
Premium on bonds and stocks.....	2,145.00		
	\$340,835.24		\$338,690.24

Resources.

	Market Value June 29, 1892.	Par Value.	Value on Books.
Loans secured by Western farm mortgages.....	\$143,075.00	\$143,075.00	\$143,075.00
Loans secured by Western city mortgages.....	56,900.00	56,900.00	56,900.00
Loans secured by local real estate..	30,092.00	30,092.00	30,092.00
Loans on personal security.....	15,447.14	15,447.14	15,447.14
Loans on personal security (Western).....	2,500.00	2,500.00	2,500.00
Loans on collateral security.....	5,452.51	5,452.51	5,452.51
County, city, town, and district bonds.....	30,740.00	29,500.00	28,540.00
Railroad bonds.....	3,860.00	3,800.00	3,765.00
Miscellaneous bonds.....	9,500.00	10,000.00	10,000.00
Bank stock.....	6,600.00	5,500.00	5,750.00
Miscellaneous stocks.....	3,500.00	4,000.00	4,000.00
Real estate by foreclosure.....	24,360.00	24,360.00	24,360.00
Cash on deposit in national banks..	7,942.21	7,942.21	7,942.21
Cash on hand.....	866.38	866.38	866.38
	\$340,835.24	\$339,435.24	\$338,690.24

STATEMENT OF EARNINGS SINCE LAST EXAMINATION.

From July 21, 1891, to August 4, 1892.

Gross earnings	\$21,783.41
Deduct interest paid out	\$1,602.54
Deduct expenses	1,947.33
Deduct state tax	3,003.43
Deduct premiums charged off	595.00
Deduct losses charged off	6,313.41
Carried to guaranty fund	1,000.00
	<hr/>
	14,461.71
	<hr/>
Net earnings	\$7,321.70
From surplus	4,869.95
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Dividends paid January and July, 1892	\$12,191.65
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Surplus and interest, last examination	\$12,348.09
From surplus	4,869.95
	<hr/>
Surplus and interest, present examination	\$7,478.14

Incorporated 1867.

Examination Aug. 4, 1892, by James O. Lyford.

Treasurer's bond, \$50,000. Date of bond, Oct. 25, 1890.

Annual compensation of treasurer, \$800.

Indebtedness of trustees as principal, \$1,200; as surety, \$1,700.

Amount of deposits, \$315,227.60; increase since last examination, \$1,573.67.

Amount of deposits received since last examination, including dividends credited, \$120,651.98.

Amount of dividends declared since last examination, \$12,191.65.

Amount paid out on account of deposits since last examination, \$119,078.31.

Total amount loaned or invested in New Hampshire, \$70,315.24.

Total amount loaned or invested in New England, \$70,315.24.

Total amount loaned or invested out of New England, \$268,375.

Largest amount loaned to any individual, corporation, or company, \$6,000.

Number of single loans of \$1,000 or less to separate parties in the State, 111.

Total number of loans in the State, 121.

**SCHEDULE OF BONDS AND STOCKS OF THE LAKE VILLAGE SAV-
INGS BANK.**

BONDS.	Market Value.	Par Value.	Value on Books.
RAILROAD.			
Boston, Concord & Montreal, 7s.....	\$3,060.00	\$3,000.00	\$3,000.00
Boston, Concord & Montreal, 6s.....	800.00	800.00	765.00
	\$3,860.00	\$3,800.00	\$3,765.00
COUNTY.			
Spokane, Wash., 6s	\$2,100.00	\$2,000.00	\$2,000.00
CITY AND TOWN.			
Muscatine, Iowa, 6s.....	\$5,350.00	\$5,000.00	\$4,245.00
Muskegon, Mich., 8s.....	2,100.00	2,000.00	1,982.50
Salt Lake City, Utah, 5s.....	5,150.00	5,000.00	4,812.50
Pittsburgh, Kan., 6s.....	3,000.00	3,000.00	3,000.00
Pierre, So. Dak., 6s.....	3,150.00	3,000.00	3,000.00
Missoula, Mont., 6s.....	3,000.00	3,000.00	3,000.00
Medical Lake, Wash., 6s.....	3,000.00	3,000.00	3,000.00
	\$24,930.00	\$24,000.00	\$23,040.00
SCHOOL DISTRICT.			
Chehalis County No. 30, Wash., 7s..	\$3,710.00	\$3,500.00	\$3,500.00
MISCELLANEOUS.			
Washington Water Co., Ind., 6s....	\$2,000.00	\$2,000.00	\$2,000.00
Kimball-Champ Invest. Co., deb., 6s	4,500.00	5,000.00	5,000.00
Winfield Mort. & Trust Co., deb., 6s	1,000.00	1,000.00	1,000.00
Crippen, Lawrence & Co., deb., 6s..	2,000.00	2,000.00	2,000.00
	\$9,500.00	\$10,000.00	\$10,000.00
STOCKS.			
BANK.			
Laconia National	\$6,600.00	\$5,500.00	\$5,750.00
MISCELLANEOUS.			
Nashua Trust Co.....	\$1,000.00	\$1,000.00	\$1,000.00
Kansas Loan & Trust Co., Topeka..	2,000.00	2,000.00	2,000.00
Winfield Mort. & Trust Co., Kan...	500.00	1,000.00	1,000.00
	\$3,500.00	\$4,000.00	\$4,000.00

LANCASTER SAVINGS BANK. — LANCASTER.

JAMES W. WEEKS, *President*.HENRY O. KENT, *Treasurer*.

Trustees — Henry O. Kent, James W. Weeks, Frank Jones, Erastus V. Cobleigh, Samuel H. Le Gro, George Van Dyke, Edward R. Kent, Ezra Mitchell, James H. Curtis.

Investment Committee — Henry O. Kent, Erastus V. Cobleigh, Ezra Mitchell.

STATEMENT.

Liabilities.

Amount due depositors.....	\$555,622.39	\$555,622.39
Guaranty fund.....	14,068.64	14,068.64
Surplus.....	10,492.82	10,492.82
Interest.....	3,865.86	3,865.86
Premium on bonds and stocks.....	464.96	
	\$584,514.67	\$584,049.71

Resources.

	Market Value June 29, 1892.	Par Value.	Value on Books.
Loans secured by Western farm mortgages.....	\$268,837.93	\$268,837.93	\$268,837.93
Loans secured by Western city mortgages.....	35,894.03	35,894.03	35,894.03
Loans secured by local real estate.....	46,913.51	46,913.51	46,913.51
Loans on personal security.....	22,842.05	22,842.05	22,842.05
Loans on personal security (Western).....	4,000.00	4,000.00	4,000.00
Loans on collateral security.....	15,203.00	15,203.00	15,203.00
State bonds.....	3,450.00	3,000.00	3,000.00
County, city, town, and district bonds.....	80,850.00	75,500.00	77,505.04
Railroad bonds.....	3,900.00	6,000.00	5,000.00
Miscellaneous bonds.....	62,000.00	62,000.00	62,000.00
Bank stock.....	7,790.00	7,000.00	7,120.00
Miscellaneous stocks.....	12,400.00	15,300.00	15,300.00
Warrants.....	6,357.89	6,357.89	6,357.89
Real estate by foreclosure.....	3,750.31	3,750.31	3,750.31
Bank fixtures and vault.....	5,000.00	5,000.00	5,000.00
Cash on deposit in national and state banks.....	5,325.95	5,325.95	5,325.95
	\$584,514.67	\$582,924.67	\$584,049.71

STATEMENT OF EARNINGS SINCE LAST EXAMINATION.

From June 1, 1891, to September 19, 1892.

Gross earnings	\$42,016.80
Deduct interest paid out	\$1,439.79
Deduct expenses	3,744.25
Deduct state tax	5,030.19
Carried to guaranty fund	5,033.40
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	15,247.63
Net earnings	\$26,769.17
From surplus	3,573.73
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Dividends paid July, 1891, Jan. and July, 1892	\$30,342.90
Surplus and interest, last examination	\$17,932.41
From surplus	3,573.73
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Surplus and interest, present examination	\$14,358.68

Incorporated 1868.

Examination Sept. 20, 1892, by William A. Heard.

Treasurer's bond, \$50,000. Date of bond, Aug. 18, 1890.

Clerk, S. Ward Cushing.

Annual compensation of treasurer, \$1,500.

Annual compensation of clerk, \$500.

Indebtedness of trustees as principal, \$3,000; as surety, nothing.

Amount of deposits, \$555,622.39; increase since last examination, \$33,496.51.

Amount of deposits received since last examination, including dividends credited, \$213,022.66.

Amount of dividends declared since last examination, \$30,342.90.

Amount paid out on account of deposits since last examination, \$179,526.15.

Total amount loaned or invested in New Hampshire, \$105,618.73.

Total amount loaned or invested in New England, \$107,084.51.

Total amount loaned or invested out of New England, \$476,965.20.

Largest amount loaned to any individual, corporation, or company, \$12,000.

Number of single loans of \$1,000 or less to separate parties in the State, 39.

Total number of loans in the State, 60.

SCHEDULE OF BONDS AND STOCKS OF THE LANCASTER SAVINGS BANK.

BONDS.	Market Value.	Par Value.	Value on Books.
STATE.			
Capitol Building, New Mexico, 7s...	\$3,450.00	\$3,000.00	\$3,000.00
RAILROAD.			
Atchison & Topeka, 5s.....	\$2,655.00	\$4,500.00	\$5,000.00
Atchison & Topeka, 4s.....	1,245.00	1,500.00	
	\$3,900.00	\$6,000.00	\$5,000.00
COUNTY.			
Santa Fe, N. M., 6s.....	\$3,090.00	\$3,000.00	\$3,000.00
Bingham, Idaho, 7s.....	3,090.00	3,000.00	3,000.00
Bingham, Idaho, 8s.....	5,500.00	5,000.00	5,000.00
Oneida, Idaho, 8s.....	5,500.00	5,000.00	5,000.00
Summit, Col., 7s.....	5,250.00	5,000.00	5,000.00
Saguache, Col., 7s.....	5,250.00	5,000.00	5,000.00
Clay, Minn., 7s.....	6,540.00	6,000.00	6,000.00
Custer, Montana, 7s.....	6,300.00	6,000.00	6,000.00
Archuleta, Col., 7s.....	4,080.00	4,000.00	4,000.00
Pitkin, Col., 6s.....	8,240.00	8,000.00	8,000.00
	\$52,840.00	\$50,000.00	\$50,000.00
CITY AND TOWN.			
Morehead, Minn., 7s.....	\$11,000.00	\$10,000.00	\$10,923.19
Fargo, Dak., 7s.....	7,840.00	7,000.00	7,730.18
Fargo, Dak., 7s.....	3,360.00	3,000.00	3,351.67
Sioux City, Iowa, 6s.....	1,000.00	1,000.00	1,000.00
Toledo, Ohio, 8s.....	1,060.00	1,000.00	1,000.00
Arkansas City, Kan., 6s.....	2,600.00	2,500.00	2,500.00
Toledo, Ohio, 7s.....	1,150.00	1,000.00	1,000.00
	\$28,010.00	\$25,500.00	\$27,505.04
MISCELLANEOUS.			
Evansville Street Railroad, Ind., 6s	\$10,000.00	\$10,000.00	\$10,000.00
Battle Creek Electric Railway, 6s..	5,000.00	5,000.00	5,000.00
Lombard Investment Co., deb., 6s..	3,000.00	3,000.00	3,000.00
New Hampshire Trust Co., deb., 6s	10,000.00	10,000.00	10,000.00
Xenia Water Co., Ohio, 6s.....	10,000.00	10,000.00	10,000.00
Salina Water-works Co., Kan., 6s...	4,000.00	4,000.00	4,000.00
Denver Cons. Electric Co., 6s.....	5,000.00	5,000.00	5,000.00
Hurley Water Co., Wis., 6s.....	5,000.00	5,000.00	5,000.00
Western Electric Construction Co., Denver, 6s.....	5,000.00	5,000.00	5,000.00
People's Gas & Electric Co., Chil- licothe, Mo., 6s.....	5,000.00	5,000.00	5,000.00
	\$62,000.00	\$62,000.00	\$62,000.00
STOCKS.			
BANK.			
Pueblo National, Col.....	\$2,100.00	\$2,000.00	\$2,120.00
South End National, Boston.....	990.00	1,000.00	1,000.00
National Bank of Commerce, Pierre, So. Dak.....	1,100.00	1,000.00	1,000.00
Berlin National.....	1,000.00	1,000.00	1,000.00
Lancaster National.....	2,600.00	2,000.00	2,000.00
	\$7,790.00	\$7,000.00	\$7,120.00

SCHEDULE OF BONDS AND STOCKS OF THE LANCASTER SAVINGS
BANK. — *Continued.*

STOCKS.	Market Value.	Par Value.	Value on Books.
MISCELLANEOUS.			
Kimball-Champ Investment Co.....		\$1,000.00	\$1,000.00
Lancaster Trust Co.....	\$5,000.00	5,000.00	5,000.00
New Hampshire Trust Co.....	2,000.00	2,000.00	2,000.00
Lombard Investment Co.....	2,000.00	4,000.00	4,000.00
Royal Pulp & Paper Co., Sherbrook, Canada.....	2,600.00	2,500.00	2,500.00
Granite State Fire Insurance Co....	500.00	500.00	500.00
People's Fire Insurance Co.....	300.00	300.00	300.00
	\$12,400.00	\$15,300.00	\$15,300.00

LEBANON SAVINGS BANK. — LEBANON.

SOLON A. PECK, *President*. CHARLES E. COOPER, *Treasurer*.

Trustees — William S. Ela, Lewis C. Pattee, Solon A. Peck, David W. Marston, Bradley True, Nathan B. Stearns, Charles M. Hildreth, Richard W. Cragin, Gilman C. Whipple, Charles E. Cooper, Frank B. Kendrick, William S. Carter, Carlos D. Smith, Henry M. Day, Frank C. Churchill.

Investment Committee — Solon A. Peck, William S. Ela, Charles M. Hildreth, Richard W. Cragin, Charles E. Cooper.

STATEMENT.

Liabilities.

Amount due depositors.....	\$1,061,200.07		\$1,061,200.07
Guaranty fund.....	55,000.00		55,000.00
Surplus.....	28,514.64		28,514.64
Interest.....	8,700.08		8,700.08
Premium on bonds and stocks.....	23,698.50		
	\$1,177,113.29		\$1,153,414.79

Resources.

	Market Value June 29, 1892.	Par Value.	Value on Books.
Loans secured by Western farm mortgages.....	\$439,584.35	\$439,584.35	\$439,584.35
Loans secured by Western city mortgages.....	90,285.00	90,285.00	90,285.00
Loans secured by local real estate..	93,535.95	93,535.95	93,535.95
Loans on personal security.....	68,525.00	68,525.00	68,525.00
Loans on personal security (Western).....	4,394.48	4,394.48	4,394.48
Loans on collateral security.....	20,375.00	20,375.00	20,375.00
Loans on collateral security (Western).....	4,500.00	4,500.00	4,500.00
State bonds.....	10,400.00	10,000.00	10,000.00
County, city, town, and district bonds.....	144,886.00	136,900.00	136,407.50
Railroad bonds.....	46,020.00	45,000.00	40,900.00
Miscellaneous bonds.....	138,800.00	139,800.00	138,800.00
Bank stock.....	41,300.00	35,000.00	35,000.00
Railroad stock.....	13,400.00	10,000.00	10,000.00
Miscellaneous stocks.....	1,500.00	1,500.00	1,500.00
Real estate by foreclosure.....	16,957.89	16,957.89	16,957.89
Real estate purchased.....	10,786.85	10,786.85	10,786.85
Cash on deposit in national banks..	31,862.77	31,862.77	31,862.77
	\$1,177,113.29	\$1,150,007.29	\$1,153,414.79

STATEMENT OF EARNINGS SINCE LAST EXAMINATION.

From June 6, 1891, to July 2, 1892.

Gross earnings	\$81,858.45
Deduct interest paid out	\$1,757.08
Deduct expenses	3,670.06
Deduct state tax	10,539.64
Deduct premiums charged off	7,300.75
Deduct losses charged off	13,127.66
Deduct other items charged off	831.35
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	37,226.54
Net earnings	\$44,631.91
Dividends paid October, 1891, and April, 1892	40,793.44
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To surplus	\$3,838.47
Surplus and interest, last examination	\$33,376.25
Increase	3,838.47
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Surplus and interest, present examination	\$37,214.72

Incorporated 1869.

Examination July 2, 1892, by J. O. Lyford and A. W. Baker.

Treasurer's bond, \$70,000. Date of bond, Jan. 15, 1889.

Clerk, Frank H. Hosford.

Annual compensation of treasurer, \$1,450.

Annual compensation of clerk, \$720.

Indebtedness of trustees as principal, \$5,000 ; as surety, nothing.

Amount of deposits, \$1,061,200.07 ; increase since last examination, \$13,651.55.

Amount of deposits received since last examination, including dividends credited, \$258,370.08.

Amount of dividends declared since last examination, \$40,793.44.

Amount paid out on account of deposits since last examination, \$244,718.53.

Total amount loaned or invested in New Hampshire, \$275,-932.82.

Total amount loaned or invested in New England, \$289,383.07.

Total amount loaned or invested out of New England, \$864,-031.72.

Largest amount loaned to any individual, corporation, or company, \$10,000.

Number of single loans of \$1,000 or less to separate parties in the State, 99.

Total number of loans in the State, 145.

SCHEDULE OF BONDS AND STOCKS OF THE LEBANON SAVINGS BANK.

BONDS.	Market Value.	Par Value.	Value on Books.
STATE.			
Utah Territory, 5s.....	\$10,400.00	\$10,000.00	\$10,000.00
RAILROAD.			
Midland of New Jersey, 6s.....	\$11,800.00	\$10,000.00	\$9,650.00
Iowa Central, 5s.....	4,500.00	5,000.00	4,250.00
Connecticut & Passumpsic, 7s.....	3,000.00	3,000.00	3,000.00
Atchison, Topeka & Santa Fé, 4s...	9,960.00	12,000.00	9,000.00
Eastern of Massachusetts, 6s.....	5,200.00	5,000.00	5,000.00
Evansville & Indianapolis, 6s.....	11,500.00	10,000.00	10,000.00
	\$46,020.00	\$45,000.00	\$40,900.00
COUNTY.			
Bingham, Idaho, 8s.....	\$2,200.00	\$2,000.00	\$2,000.00
Uinta, Wash., 6s.....	5,100.00	5,000.00	4,950.00
Apache, Ari., 7s.....	7,420.00	7,000.00	7,000.00
Valencia, Col., 6s.....	5,150.00	5,000.00	5,000.00
Chehalis, Wash., 6s.....	5,150.00	5,000.00	5,000.00
Spokane, Wash., 6s.....	5,250.00	5,000.00	5,000.00
Wyandotte, Kan., 7s.....	1,900.00	2,000.00	1,960.00
	\$32,170.00	\$31,000.00	\$30,910.00
CITY AND TOWN.			
Portsmouth, 6s.....	\$1,020.00	\$1,000.00	\$1,000.00
Manchester, 6s.....	8,190.00	7,000.00	6,597.50
Newport, 6s.....	13,440.00	12,000.00	12,000.00
Montrose, Col., 8s.....	5,250.00	5,000.00	5,000.00
Chadron, Neb., 6s.....	5,150.00	5,000.00	5,000.00
Salt Lake City, Utah, 5s.....	10,300.00	10,000.00	10,000.00
Pueblo, Col., 6s.....	10,700.00	10,000.00	10,000.00
Fort Worth, Tex., 6s.....	11,880.00	11,000.00	11,000.00
Colorado Springs, Col., 6s.....	10,400.00	10,000.00	10,000.00
Fargo, No. Dak., 6s.....	5,400.00	5,000.00	5,000.00
Olympia, Wash., 6s.....	5,350.00	5,000.00	5,000.00
Provo City, Utah, 6s.....	5,250.00	5,000.00	5,000.00
	\$92,330.00	\$86,000.00	\$85,597.50
SCHOOL DISTRICT.			
Pierre, So. Dak., 6s.....	\$3,060.00	\$3,000.00	\$3,000.00
Asotin County, Wash., 7s.....	4,576.00	4,400.00	4,400.00
Arapahoe County No. 18, Col., 7s...	7,500.00	7,500.00	7,500.00
Sweetwater County No. 4, Wyo., 7s...	5,250.00	5,000.00	5,000.00
	\$20,386.00	\$19,900.00	\$19,900.00
MISCELLANEOUS.			
Lombard Investment Co., deb., 6s...	\$6,500.00	\$6,500.00	\$6,500.00
Equitable Mortgage Co., deb., 6s...	800.00	800.00	800.00
Crippen, Lawrence & Co., deb., 6s...	10,000.00	10,000.00	10,000.00
New Hampshire Trust Co., deb., 6s...	25,000.00	25,000.00	25,000.00
Kansas Loan & Trust Co., deb., 6s...	18,000.00	18,000.00	18,000.00
Central Loan & Land Co., deb., 6s...	10,000.00	10,000.00	10,000.00
Dakota Investment Co., deb., 6s....	10,000.00	10,000.00	10,000.00
Globe Investment Co., deb., 6s.....	10,000.00	10,000.00	10,000.00
New Eng. Loan & Trust Co., deb., 6s...	10,000.00	10,000.00	10,000.00
E. H. Rollins & Sons, deb., 6s.....	11,500.00	11,500.00	11,500.00
Denver Consol. Elec. Co., Col., 6s...	10,000.00	10,000.00	10,000.00
Bessemer Ditch Co., 7s.....	10,000.00	10,000.00	10,000.00
Lamar Land & Canal Co., 7s.....	5,000.00	5,000.00	5,000.00
Wellington Light & Heat Co., 8s...	2,000.00	3,000.00	2,000.00
	\$138,800.00	\$139,800.00	\$138,800.00

SCHEDULE OF BONDS AND STOCKS OF THE LEBANON SAVINGS
BANK.— *Continued.*

STOCKS.	Market Value.	Par Value.	Value on Books.
BANK.			
National Bank of Lebanon.....	\$31,500.00	\$25,200.00	\$25,200.00
American Nat'l, Springfield, Mo....	3,000.00	3,000.00	3,000.00
American National, Kan. City, Mo..	2,000.00	2,000.00	2,000.00
Union Nat'l, Minneapolis, Minn....	3,000.00	3,000.00	3,000.00
Kansas National, Topeka, Kan.....	1,800.00	1,800.00	1,800.00
	\$41,300.00	\$35,000.00	\$35,000.00
RAILROAD.			
Connecticut & Passumpsic.....	\$6,150.00	\$5,000.00	\$5,000.00
Northern.....	7,250.00	5,000.00	5,000.00
	\$13,400.00	\$10,000.00	\$10,000.00
MISCELLANEOUS.			
Capital Fire Ins. Co., Concord.....	\$1,000.00	\$1,000.00	\$1,000.00
Crystal Lake Water Co., Canaan..	500.00	500.00	500.00
	\$1,500.00	\$1,500.00	\$1,500.00

LITTLETON SAVINGS BANK. — LITTLETON.

GEORGE A. BINGHAM, *President*. OSCAR C. HATCH, *Treasurer*.

Trustees — George A. Bingham, Oscar C. Hatch, H. H. Southworth, Charles F. Eastman, Osmon Parker, Ira Parker, George Farr, George T. Cruft, Seth F. Hoskins, William H. Bellows.

Investment Committee — George A. Bingham, O. C. Hatch, C. F. Eastman, Ira Parker.

STATEMENT.

Liabilities.

Amount due depositors.....	\$1,052,088.78	\$1,052,088.78
Guaranty fund.....	55,000.00	55,000.00
Surplus.....	32,454.72	32,454.72
Interest.....	457.54	457.54
Premium on bonds and stocks.	32,346.33	
	\$1,172,347.37	\$1,140,001.04

Resources.

	Market Value June 29, 1892.	Par Value.	Value on Books.
Loans secured by Western farm mortgages.....	\$134,788.00	\$134,788.00	\$134,788.00
Loans secured by Western city mortgages.....	129,700.00	129,700.00	129,700.00
Loans secured by local real estate..	136,214.68	136,214.68	136,214.68
Loans on personal security.....	132,293.94	132,293.94	132,293.94
Loans on personal security (Western).....	14,706.67	14,706.67	14,706.67
Loans on collateral security.....	98,900.32	98,900.32	98,900.32
Loans on collateral security (Western).....	15,000.00	15,000.00	15,000.00
County, city, town, and district bonds.....	284,008.00	272,825.00	272,225.00
Miscellaneous bonds.....	93,250.00	93,000.00	92,000.00
Bank stock.....	71,680.00	49,600.00	52,866.67
Miscellaneous stocks.....	12,700.00	12,200.00	12,200.00
Tax certificates.....	1,969.32	1,969.32	1,969.32
Real estate by foreclosure.....	11,948.00	11,948.00	11,948.00
Bank fixtures.....	1,250.00	1,250.00	1,250.00
Cash on deposit in national banks	33,727.54	33,727.54	33,727.54
Cash on hand.....	210.90	210.90	210.90
	\$1,172,347.37	\$1,138,334.37	\$1,140,001.04

STATEMENT OF EARNINGS SINCE LAST EXAMINATION.

From June 4, 1891, to July 12, 1892.

Gross earnings	\$74,298.58
Deduct interest paid out	\$2,917.28
Deduct expenses	4,690.11
Deduct state tax	9,809.85
Deduct other taxes	394.74
Deduct premiums charged off	5,942.63
Deduct losses charged off	1,600.00
Carried to guaranty fund	5,000.00
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	30,354.61
Net earnings	\$43,943.97
From surplus	14,362.13
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Dividends paid July, 1891, and January, 1892 .	\$58,306.10
Surplus and interest, last examination	\$47,274.39
From surplus	14,362.13
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Surplus and interest, present examination .	\$32,912.26

Incorporated 1868.

Examination July 15, 1892, by William A. Heard.

Treasurer's bond, \$65,000. Date of bond, Jan. 10, 1883.

Clerk, C. C. Morris.

Annual compensation of treasurer, \$2,700.

Annual compensation of clerk paid by treasurer.

Indebtedness of trustees as principal, \$33,741.27; as surety, \$15,392.

Amount of deposits, \$1,052,088.78; increase since last examination, \$65,350.46.

Amount of deposits received since last examination, including dividends credited, \$327,380.59.

Amount of dividends declared since last examination, \$58,306.10.

Amount paid out on account of deposits since last examination, \$262,030.13.

Total amount loaned or invested in New Hampshire, \$440,781.41.

Total amount loaned or invested in New England, \$458,464.05.

Total amount loaned or invested out of New England, \$681,536.99.

Largest amount loaned to any individual, corporation, or company, \$25,998.62.

Number of single loans of \$1,000 or less to separate parties in the State, 138. Total number of loans in the State, 226.

SCHEDULE OF BONDS AND STOCKS OF THE LITTLETON SAVINGS BANK.

BONDS.	Market Value.	Par Value.	Value on Books.
COUNTY.			
Nuckolls, Neb., 5s.....	\$10,000.00	\$10,000.00	\$10,000.00
Jefferson, Wash., 6s.....	5,100.00	5,000.00	5,000.00
Spokane, Wash., 6s.....	10,500.00	10,000.00	10,000.00
Kittitass, Wash., 6s.....	5,100.00	5,000.00	5,000.00
Sweetwater, Wyo., 6s.....	5,200.00	5,000.00	5,000.00
Missoula, Mont., 6s.....	5,350.00	5,000.00	5,000.00
	\$41,250.00	\$40,000.00	\$40,000.00
CITY AND TOWN.			
Muscatine, Iowa, 6s.....	\$3,210.00	\$3,000.00	\$2,600.00
Dubuque, Iowa, 6s.....	2,120.00	2,000.00	1,800.00
Lincoln, Neb., 10s.....	1,080.00	1,000.00	1,000.00
Piqua, Ohio, 6s.....	3,150.00	3,000.00	3,000.00
Indianapolis, Ind., 6s.....	2,160.00	2,000.00	2,000.00
Hutchinson, Kan., 6s.....	5,250.00	5,000.00	5,000.00
Wahoo, Neb., 6s.....	5,200.00	5,000.00	5,000.00
Cheyenne, Wyo., 6s.....	4,160.00	4,000.00	4,000.00
Seattle, Wash., 5s.....	15,450.00	15,000.00	15,000.00
South Denver, Col., 6s.....	7,210.00	7,000.00	7,000.00
East Portland, Or., 5s.....	12,000.00	10,000.00	10,000.00
Toledo, Ohio, 5s.....	5,350.00	5,000.00	5,000.00
Kearney, Neb., 6s.....	3,030.00	3,000.00	3,000.00
Lakeside, Minn., 6s.....	5,300.00	5,000.00	5,000.00
Salt Lake City, Utah, 5s.....	10,300.00	10,000.00	10,000.00
Grand Forks, No. Dak., 6s.....	3,090.00	3,000.00	3,000.00
Ogden, Utah, 6s.....	10,500.00	10,000.00	10,000.00
Council Bluffs, Iowa, 6s.....	5,100.00	5,000.00	5,000.00
Rawlings, Wyo., 6s.....	5,000.00	5,000.00	5,000.00
Olympia, Wash., 6s.....	4,280.00	4,000.00	4,000.00
Napa, Cal., 5s.....	4,725.00	4,725.00	4,725.00
New Whatcom, Wash., 6s.....	4,240.00	4,000.00	4,000.00
Beatrice, Neb., 5s.....	2,000.00	2,000.00	2,000.00
Colfax, Wash., 6s.....	3,090.00	3,000.00	3,000.00
Walla Walla, Wash., 6s.....	5,350.00	5,000.00	5,000.00
Los Angeles, Cal., 5s.....	5,050.00	5,000.00	5,000.00
Fairhaven, Wash., 6s.....	5,200.00	5,000.00	5,000.00
Ogden, Utah, 5s.....	5,000.00	5,000.00	5,000.00
Ogden, Utah, 5s.....	5,000.00	5,000.00	5,000.00
Boulder, Col., 5s.....	5,000.00	5,000.00	5,000.00
Cedar Falls, Iowa, 6s.....	4,160.00	4,000.00	4,000.00
Missoula, Mont., 6s.....	5,150.00	5,000.00	5,000.00
Provo, Utah, 6s.....	5,250.00	5,000.00	5,000.00
Golden, Cal., 8s.....	4,280.00	4,000.00	4,000.00
Highlands, Cal., 6s.....	5,250.00	5,000.00	5,000.00
Moscow, Idaho, 6s.....	5,000.00	5,000.00	5,000.00
	\$186,685.00	\$178,725.00	\$178,125.00
DISTRICT.			
La Plata County No. 9, Col., 7s.....	\$11,660.00	\$11,000.00	\$11,000.00
Albany County No. 1, Wyo., 6s.....	4,200.00	4,000.00	4,000.00
Pueblo County No. 1, Col., 5s.....	5,000.00	5,000.00	5,000.00
Arapahoe County No. 5, Col., 6s.....	5,150.00	5,000.00	5,000.00
Arapahoe County No. 21, Col., 6s.....	10,300.00	10,000.00	10,000.00
Grand Forks, Indep'd't, No. Dak., 6s.....	3,605.00	3,500.00	3,500.00
Whitman Co., " Wash., 8s..	648.00	600.00	600.00
Jefferson Co., " Col., 7s.....	7,420.00	7,000.00	7,000.00
Park Co., " Mont., 7s..	3,090.00	3,000.00	3,000.00
Salt Lake City, " Utah, 5s....	5,000.00	5,000.00	5,000.00
	\$56,073.00	\$54,100.00	\$54,100.00

SCHEDULE OF BONDS AND STOCKS OF THE LITTLETON SAVINGS BANK. — *Continued.*

BONDS.	Market Value.	Par Value.	Value on Books.
MISCELLANEOUS.			
Multhnow Street Railway Co., Portland, Or., 6s	\$5,000.00	\$5,000.00	\$5,000.00
Mount Washington Hotel Co., 8s ..	5,000.00	5,000.00	5,000.00
Des Moines Land Co., 7s	5,000.00	5,000.00	4,000.00
Opera Block Co., Littleton, 6s	13,000.00	13,000.00	13,000.00
Omaha Horse Railway Co., 6s	5,100.00	5,000.00	5,000.00
Danville Water Co., 6s	2,000.00	2,000.00	2,000.00
American Water Co., Omaha, 6s	5,000.00	5,000.00	5,000.00
Terra Haute Water Co., Ind., 6s	5,000.00	5,000.00	5,000.00
Central Loan & Land Co., 6s	5,000.00	5,000.00	5,000.00
New Hampshire Trust Co., deb., 6s ..	10,000.00	10,000.00	10,000.00
Denver Cons. Electric Co., 6s	5,000.00	5,000.00	5,000.00
Des Moines Street Railway Co., 6s ..	5,150.00	5,000.00	5,000.00
Seattle Electric Ry. & Power Co., 6s ..	5,000.00	5,000.00	5,000.00
Grand Forks Gas & Electric Co., 6s ..	3,000.00	3,000.00	3,000.00
Fairmount Cemetery Asso., 6s	5,000.00	5,000.00	5,000.00
Kansas City Invest. Co., deb., 6s	5,000.00	5,000.00	5,000.00
Salt Lake City Gas Co., 6s	5,000.00	5,000.00	5,000.00
	\$93,250.00	\$93,000.00	\$92,000.00
STOCKS.			
BANK.			
Littleton National	\$43,020.00	\$23,900.00	\$27,166.67
Pemigewasset National, Plymouth ..	1,320.00	1,100.00	1,100.00
Des Moines " Iowa	2,200.00	2,200.00	2,200.00
Sioux " Iowa	5,000.00	4,000.00	4,000.00
Citizens' " Tilton	1,800.00	1,500.00	1,500.00
Laconia "	1,800.00	1,500.00	1,500.00
People's " Laconia	2,200.00	2,000.00	2,000.00
Minnehaha National, Sioux Falls, No. Dak.	2,000.00	2,000.00	2,000.00
State Bank of Osborne, Kan.	900.00	900.00	900.00
Eastern Banking Co., Hastings, Neb.	500.00	500.00	500.00
Bank of Commerce, Pierre, So. Dak.	1,000.00	1,000.00	1,000.00
Colebrook National	2,300.00	2,000.00	2,000.00
Shelby County, Harlan, Iowa	1,100.00	1,000.00	1,000.00
South Texas Nat., Houston, Texas.	3,240.00	3,000.00	3,000.00
Merchants' National, Portland, Or.	3,300.00	3,000.00	3,000.00
	\$71,680.00	\$49,600.00	\$52,866.67
MISCELLANEOUS.			
Minnesota Loan & Trust Co., Minneapolis	\$3,000.00	\$2,500.00	\$2,500.00
State Loan & Trust Co., Los Angeles ..	3,000.00	3,000.00	3,000.00
Nashua Trust Co.	2,500.00	2,500.00	2,500.00
Littleton Bridge Co.	100.00	100.00	100.00
Western Investment & Realty Co., Wichita, Kan.	4,100.00	4,100.00	4,100.00
	\$12,700.00	\$12,200.00	\$12,200.00

LOAN AND TRUST SAVINGS BANK.—CONCORD.

JAMES S. NORRIS, *President*.JOHN F. JONES, *Treasurer*.

Trustees — J. S. Norris, Lewis Downing, Jr., Howard A. Dodge, John F. Jones, Silas Curtis, L. W. Cogswell, Paul R. Holden, Howard L. Porter, John M. Mitchell, John C. Linehan, James C. Norris, Josiah E. Fernald.

Investment Committee — James S. Norris, Lewis Downing, Jr., Howard A. Dodge, Howard L. Porter, John F. Jones.

STATEMENT.

Liabilities.

Amount due depositors.....	\$2,649,089.79	\$2,649,089.79
Guaranty fund.....	125,000.00	125,000.00
Surplus.....	718.49	718.49
Interest.....	126,876.65	126,876.65
Premium on bonds and stocks.....	64,171.25	
	\$2,965,856.18	\$2,901,684.93

Resources.

	Market Value June 29, 1892.	Par Value.	Value on Books.
Loans secured by Western farm mortgages.....	\$492,620.03	\$492,620.03	\$492,620.03
Loans secured by Western city mortgages.....	370,640.00	370,640.00	370,640.00
Loans secured by local real estate..	272,060.21	272,060.21	272,060.21
Loans on personal security.....	152,286.03	152,286.03	152,286.03
Loans on personal security (Western).....	74,287.50	74,287.50	74,287.50
Loans on collateral security.....	287,299.00	287,299.00	287,299.00
Loans on collateral security (Western).....	44,212.65	44,212.65	44,212.65
State bonds.....	21,900.00	20,000.00	20,300.00
County, city, town, and district bonds.....	440,691.20	425,592.20	425,257.20
Railroad bonds.....	112,100.00	110,000.00	108,462.50
Miscellaneous bonds.....	437,813.00	443,063.00	436,863.00
Bank stock.....	93,418.00	51,400.00	70,518.25
Railroad stock.....	36,400.00	20,000.00	20,000.00
Manufacturing stock.....	2,000.00	2,000.00	2,000.00
Miscellaneous stocks.....	26,250.00	23,000.00	23,000.00
Warrants.....	3,867.47	3,867.47	3,867.47
Real estate by foreclosure.....	30,150.00	30,150.00	30,150.00
Cash on deposit in national banks.	63,468.55	63,468.55	63,468.55
Cash on hand.....	4,392.54	4,392.54	4,392.54
	\$2,965,856.18	\$2,890,339.18	\$2,901,684.93

STATEMENT OF EARNINGS SINCE LAST EXAMINATION.

From March 3, 1891, to May 21, 1892.

Gross earnings	\$193,740.42
Deduct interest paid out	\$9,425.27
Deduct expenses	8,118.16
Deduct state tax	23,228.11
Deduct other taxes	3,054.80
Deduct premiums charged off	11,221.26
Deduct losses charged off	2,600.00
Deduct other items charged off	8,606.51
Carried to guaranty fund	5,000.00
	<hr/>
	71,254.11
Net earnings	\$122,486.31
Dividend paid July, 1891	99,928.18
	<hr/>
To surplus	\$22,558.13
Surplus and interest, last examination	\$105,037.01
Increase	22,558.13
	<hr/>
Surplus and interest, present examination	\$127,595.14

Incorporated August, 1872.

Examination May 21, 1892, by W. A. Heard and A. W. Baker.

Treasurer's bond, \$100,000. Date of bond, Nov. 28, 1885.

Clerks, Fred N. Ladd and George L. Sargent.

Annual compensation of treasurer, \$2,400.

Annual compensation of clerks, \$2,000.

Indebtedness of trustees as principal, \$3,500; as surety, nothing.

Amount of deposits, \$2,649,089.79; increase since last examination, \$295,856.42.

Amount of deposits received since last examination, including dividends credited, \$862,544.81.

Amount of dividends declared since last examination, \$99,928.18.

Amount paid out on account of deposits since last examination, \$566,688.39.

Total amount loaned or invested in New Hampshire, \$861,648.19.

Total amount loaned or invested in New England, \$940,524.58.

Total amount loaned or invested out of New England, \$1,961,160 35.

Largest amount loaned to any individual, corporation, or company, \$40,000.

Number of single loans of \$1,000 or less to separate parties in the State, 255. Total number of loans in the State, 391.

SCHEDULE OF BONDS AND STOCKS OF THE LOAN AND TRUST SAVINGS BANK.

BONDS.	Market Value.	Par Value.	Value on Books.
STATE.			
Territory of Utah, 5s.....	\$10,400 00	\$10,000.00	\$10,000.00
Territory of New Mexico, capitol building, 7s.....	11,500.00	10,000.00	10,300.00
	\$21,900.00	\$20,000.00	\$20,300.00
RAILROAD.			
Tacoma & Puyallup, 7s.....	\$5,000.00	\$5,000.00	\$5,000.00
Spokane & Palouse, 6s.....	9,100.00	10,000.00	10,000.00
Atchison, Topeka & Santa Fe, 4s...	12,450 00	15,000.00	12,000.00
Minneapolis & St. Louis, 7s.....	18,300.00	15,000.00	16,462.50
Evansville & Indianapolis, 6s.....	11,500.00	10,000 00	10,000.00
Northern Pacific, 6s.....	11,900.00	10,000.00	10,250.00
Concord & Montreal, 4s.....	30,000.00	30,000.00	30,000 00
Evansville & Richmond, 5s.....	5,000 00	5,000.00	5,000.00
Or. Short Line & Utah Northern, 5s	3,750.00	5,000.00	4,750.00
Boston, Concord & Montreal, 7s....	5,100 00	5,000.00	5,000.00
	\$112,100 00	\$110,000 00	\$108,462.50
COUNTY.			
Pueblo, Col., 7s.....	\$545.00	\$500.00	\$500.00
Pueblo, Col., 6s.....	11,000 00	11,000.00	11,000.00
Kingman, Kan., 6s.....	5,885.00	5,500.00	5,582.50
Sumner, Kan., 6s.....	10,500.00	10,000.00	10,250.00
Sierra, N. M., court house, 6s.....	2,575.00	2,500.00	2,500.00
Meigs, Ohio, 6s.....	6,180 00	6,000.00	6,000.00
Ringold, Iowa, 6s.....	10,300.00	10,000.00	10,250.00
Cowley, Kan., 6s.....	5,250.00	5,000.00	5,125.00
Cass, Dak., 7s.....	11,000.00	10,000.00	10,550.00
Pacific, Wash., 6s.....	5,200.00	5,000.00	5,000.00
Las Animas, Col., 7s.....	8,240.00	8,000.00	7,900.00
Chehalis, Wash., 6s.....	10,300.00	10,000.00	10,000.00
Clay, Miss., 6s.....	5,000.00	5,000.00	5,000.00
Rio Grande, Col., 7s.....	5,500.00	5,000.00	5,000.00
La Plata, Col., 6s.....	5,150.00	5,000.00	5,000.00
Montrose, Col., 6s.....	2,575.00	2,500.00	2,500.00
Spokane, Wash., 6s.....	10,500.00	10,000.00	10,000.00
Nuckolls, Neb., 5s.....	10,000.00	10,000.00	10,000.00
Dallas, Iowa, 6s.....	1,000.00	1,000.00	1,000.00
Davidson, Dak., 7s.....	5,300.00	5,000.00	5,125.00
Jackson, Kan., 7s.....	3,180.00	3,000.00	2,100.00
	\$135,180.00	\$130,000.00	\$130,382.50
CITY AND TOWN.			
City of Walla Walla, Wash., 6s.....	\$10,700.00	\$10,000.00	\$10,000.00
Salt Lake City, Utah, 5s.....	20,600.00	20,000.00	19,250.00
Dubuque, Iowa, 6s.....	7,950.00	7,500.00	6,625.00
Columbus, Kan., 6s.....	4,944.00	4,800.00	4,800 00
Fargo, Dak., 6s.....	5,250.00	5,000.00	5,000.00
Canton, Ohio, 5s.....	5,050 00	5,000.00	5,000.00
Dayton, Wash., 6s.....	10,200.00	10,000.00	10,000.00
Kansas City, Kan., 6s.....	3,867.20	3,867.20	3,867.20
Logan City, Utah, 5s.....	15,300.00	15,000.00	15,000.00
Lincoln, Neb., 6s.....	5,250.00	5,000.00	5,000.00
East St. Louis, Ill., 5s.....	11,550.00	11,000.00	11,000.00
Rock Island, Ill., 6s.....	5,250.00	5,000.00	4,700.00
Wooster, Ohio, 6s.....	5,300.00	5,000.00	5,162 50
St. Paul, Minn., 7s.....	5,600.00	5,000.00	4,837.50
Grand Forks, No. Dak., 6s.....	5,250.00	5,000.00	5,000.00
Amount carried forward.....	\$122,061.20	\$117,167.20	\$115,242.20

SCHEDULE OF BONDS AND STOCKS OF THE LOAN AND TRUST
SAVINGS BANK.—*Continued.*

BONDS.	Market Value.	Par Value.	Value on Books.
<i>CITY AND TOWN.—Continued.</i>			
<i>Amount brought forward.....</i>	\$122,061.20	\$117,167.20	\$115,242.20
Missoula, Mont., 6s.....	5,150.00	5,000.00	5,000.00
Ascoria, Or., 6s.....	10,600.00	10,000.00	10,000.00
Provo City, Utah, 6s.....	10,500.00	10,000.00	10,000.00
Butler, Ind., 6s.....	5,200.00	5,000.00	5,000.00
Columbus, Neb., 6s.....	5,350.00	5,000.00	5,000.00
Ogden, Utah, 6s.....	15,750.00	15,000.00	15,000.00
Ashland, Neb., 6s.....	6,695.00	6,500.00	6,500.00
Boulder, Col., 5s.....	5,000.00	5,000.00	5,000.00
Columbus, Ohio, 5s.....	5,450.00	5,000.00	5,000.00
Ellensburg, Wash., 6s.....	5,000.00	5,000.00	5,000.00
Emporia, Kan., 6s.....	6,240.00	6,000.00	6,240.00
Washington, Ind., 8s.....	4,320.00	4,000.00	4,277.50
Colorado Springs, Col., 7s.....	3,120.00	3,000.00	3,195.00
Seattle, Wash., 5s.....	5,150.00	5,000.00	5,000.00
Kearney, Neb., 6s.....	5,050.00	5,000.00	5,000.00
Lakeside, Minn., 6s.....	5,300.00	5,000.00	5,000.00
Los Angeles, Cal., 5s.....	25,250.00	25,000.00	25,000.00
Hannibal, Mo., 5s.....	10,200.00	10,000.00	10,000.00
Kansas City, Kan., 6s.....	4,800.00	4,800.00	4,800.00
Sioux City, Iowa, 6s.....	6,000.00	6,000.00	6,000.00
	\$272,186.20	\$262,467.20	\$261,254.70
<i>SCHOOL DISTRICT.</i>			
Nemaha County No. 34, Neb., 7s....	\$6,000.00	\$6,000.00	\$6,360.00
Arapahoe County No. 2, Col., 6s....	5,050.00	5,000.00	5,000.00
Mitchell County, Ind., 5½s.....	2,000.00	2,000.00	2,010.00
Independent, Keystone, Iowa, 8s...	125.00	125.00	125.00
Pueblo County No. 1, Col., 5s.....	5,000.00	5,000.00	5,000.00
Wichita, Kan., Board of Education, 6s	5,150.00	5,000.00	5,125.00
Salt Lake City, Utah, Board of Education, 5s.....	10,000.00	10,000.00	10,000.00
	\$33,325.00	\$33,125.00	\$33,620.00
<i>MISCELLANEOUS.</i>			
Nebraska Loan & Trust Co., Hastings, deb., 6s.....	\$14,500.00	\$14,500.00	\$14,500.00
Parsons Water Co., Kan., 6s.....	5,000.00	5,000.00	4,900.00
Saint Cloud Water-works Co., 6s....	8,000.00	8,000.00	8,000.00
Arkansas Water Co., Ark., 6s.....	5,000.00	5,000.00	5,000.00
Central Loan & Land Co., deb., 6s..	22,000.00	22,000.00	22,000.00
Newton Water Co., 6s.....	6,750.00	9,000.00	6,500.00
New Hampshire Trust Co., deb., 6s.	10,500.00	10,500.00	10,500.00
Winfield Mort. & Trust Co., deb., 6s	10,000.00	10,000.00	10,000.00
Nebraska City Water & Light Co., 6s	5,000.00	5,000.00	5,000.00
Kansas Investment Co., deb., 6s....	5,000.00	5,000.00	5,000.00
Republican Press Ass'n, Concord, 5s	10,000.00	10,000.00	10,000.00
Cherryvale Water & Mfg. Co., 7s...	4,000.00	5,000.00	4,000.00
New Eng. Loan & Trust Co., deb., 6s	5,000.00	5,000.00	5,000.00
Muscatine Mort. & Trust Co., deb., 6s	10,000.00	10,000.00	10,000.00
Windsor Land & Investment Co., Denver, Col., 6s.....	10,000.00	10,000.00	10,000.00
Ottumwa Water-works Co., Iowa, 6s	10,000.00	10,000.00	10,000.00
Lincoln Gas Co., Neb., 6s.....	5,000.00	5,000.00	5,000.00
Portland Water Co., Conn., 5s.....	5,000.00	5,000.00	5,000.00
City Water Co., Marinette, Wis., 6s.	5,000.00	5,000.00	5,000.00
Newark Water-works Co., 6s.....	10,000.00	10,000.00	10,000.00
Davidson Investment Co., deb., 7s...	16,000.00	16,000.00	15,200.00
Dakota Farm Mortgage Co., deb., 6s	11,000.00	11,000.00	11,000.00
Danville Water Co., Ill., 6s.....	10,000.00	10,000.00	9,700.00
Winfield Water Co., Kan., 5s.....	5,000.00	5,000.00	4,900.00
<i>Amount carried forward.....</i>	\$207,750.00	\$211,000.00	\$206,200.00

SCHEDULE OF BONDS AND STOCKS OF THE LOAN AND TRUST SAVINGS BANK. — *Continued.*

BONDS.	Market Value.	Par Value.	Value on Books.
<i>MISCELLANEOUS. — Continued.</i>			
<i>Amount brought forward.....</i>	<i>\$207,750.00</i>	<i>\$211,000.00</i>	<i>\$206,200.00</i>
Pueblo Water Co., Col., 6s.....	5,000.00	5,000.00	5,000.00
Fort Plain Water Co., N. Y., 6s.....	5,000.00	5,000.00	5,000.00
Fairmount Cemetery Association, Denver, Col., 6s.....	5,000.00	5,000.00	4,900.00
Crippen, Lawrence & Co., deb., 6s...	10,000.00	10,000.00	10,000.00
Western Water & Elec. Co., Kan., 6s	5,000.00	5,000.00	5,000.00
Ogdensburg Car Trust, N. Y., 6s....	5,000.00	5,000.00	5,000.00
Belleville Water Co., Ill., 6s.....	4,000.00	5,000.00	4,000.00
Union Mfg. Co., Toledo, Ohio, 6s....	5,063.00	5,063.00	5,063.00
Iowa Loan & Trust Co., deb., 6s.....	30,000.00	30,000.00	30,000.00
Clinton Water-works, Iowa, 6s.....	5,000.00	5,000.00	5,000.00
Jamestown Water Supply Co., N. Y., 6s.....	5,000.00	5,000.00	5,000.00
Xenia Water Co., Ohio, 6s.....	10,000.00	10,000.00	10,000.00
Bradford Water Co., Mass., 5s.....	10,000.00	10,000.00	10,000.00
Newark City Railway Co., Ohio, 6s.	6,000.00	6,000.00	6,000.00
Niles Water Co., Mich., 7s.....	3,750.00	5,000.00	4,800.00
Salt Lake City Gas Co., Utah, 6s....	10,000.00	10,000.00	10,000.00
Muncie Water-works, Ind., 6s.....	5,000.00	5,000.00	5,000.00
Dakota Loan & Trust Co., deb., 7s...	5,000.00	5,000.00	5,000.00
Wichita Water Co., Kan., 6s.....	5,000.00	5,000.00	5,000.00
National Water-works Co., N. Y., 6s	5,000.00	5,000.00	4,900.00
Streator Aqueduct Co., 6s.....	5,000.00	5,000.00	5,000.00
Denver Consol. Electric Co., Col., 6s	15,000.00	15,000.00	15,000.00
E. H. Rollins & Sons, deb., 6s.....	5,000.00	5,000.00	5,000.00
Cortland Water-works Co., 5s.....	5,000.00	5,000.00	5,000.00
Minnesota Thresher Mfg. Co., 5s....	11,000.00	11,000.00	11,000.00
Topeka Water Co., Kan., 6s.....	5,000.00	5,000.00	5,000.00
Grand Forks Gas & Electric Co., No. Dak., 6s.....	5,000.00	5,000.00	5,000.00
Metropolitan R. R. Co., Boston, 5s...	5,250.00	5,000.00	5,000.00
Evansville Street Ry. Co., Ind., 6s...	25,000.00	25,000.00	25,000.00
Front Street Cable Railway, Seat- tle, Wash., 6s.....	5,000.00	5,000.00	5,000.00
	<i>\$437,813.00</i>	<i>\$443,063.00</i>	<i>\$436,863.00</i>
<i>STOCKS.</i>			
<i>BANK.</i>			
Merchants' National, Kan. City, Mo	\$9,000.00	\$9,000.00	\$9,500.00
National State Capital, Concord....	66,368.00	27,200.00	46,053.50
Lake National, Wolfeborough.....	900.00	900.00	747.00
First National, Nashua.....	1,100.00	1,000.00	1,020.00
Second National, Nashua.....	6,500.00	5,000.00	4,800.00
Second National, Manchester.....	6,250.00	5,000.00	5,000.00
Blackstone National, Boston, Mass.	3,300.00	3,300.00	3,397.75
	<i>\$93,418.00</i>	<i>\$51,400.00</i>	<i>\$70,518.25</i>
<i>RAILROAD.</i>			
Concord & Montreal, class 4.....	\$36,400.00	\$20,000.00	\$20,000.00
<i>MANUFACTURING.</i>			
Page Belting Co.....	\$2,000.00	\$2,000.00	\$2,000.00
<i>MISCELLANEOUS.</i>			
American Trust Co., Concord.....	\$5,750.00	\$5,000.00	\$5,000.00
Capital Fire Ins. Co., Concord.....	8,000.00	8,000.00	8,000.00
Iowa Loan & Trust Co., Des Moines	12,500.00	10,000.00	10,000.00
	<i>\$26,250.00</i>	<i>\$23,000.00</i>	<i>\$23,000.00</i>

MANCHESTER SAVINGS BANK. — MANCHESTER.

CHAS. D. McDUFFIE, *President*. WALTER M. PARKER, *Treasurer*.

Trustees — Nathan Parker, Charles F. Warren, S. N. Bourne,
Hiram Hill, Isaac W. Smith, Frederick C. Dow, W. B.
Stearns, Walter M. Parker.

Investment Committee — Nathan Parker, Charles F. Warren,
Isaac W. Smith.

STATEMENT.

Liabilities.

Amount due depositors.....	\$6,852,739.26		\$6,852,739.26
Guaranty fund.....	330,000.00		330,000.00
Interest.....	183,114.46		183,114.46
Premium on bonds and stocks.....	254,168.25		
	\$7,620,021.97		\$7,365,853.72

Resources.

	Market Value June 29, 1892.	Par Value.	Value on Books.
Loans secured by Western city mortgages.....	\$2,094,800.00	\$2,094,800.00	\$2,094,800.00
Loans secured by local real estate..	525,041.34	525,041.34	525,041.34
Loans on personal security.....	1,286,435.00	1,286,435.00	1,286,435.00
Loans on personal security (West- ern).....	112,750.97	112,750.97	112,750.97
Loans on collateral security.....	1,497,733.05	1,497,733.05	1,497,733.05
Loans on collateral security (West- tern).....	45,000.00	45,000.00	45,000.00
United States bonds.....	58,500.00	50,000.00	50,000.00
County, city, town, and district bonds.....	349,380.00	313,500.00	312,450.00
Railroad bonds.....	1,059,642.00	1,017,200.00	965,677.50
Miscellaneous bonds.....	160,150.00	155,000.00	150,000.00
Bank stock.....	92,235.00	72,180.00	70,343.25
Railroad stock.....	173,632.00	116,400.00	107,900.00
Manufacturing stock.....	59,500.00	42,500.00	42,500.00
Warrants.....	23,892.85	23,892.85	23,892.85
Cash on deposit in national banks..	81,329.76	81,329.76	81,329.76
	\$7,620,021.97	\$7,433,762.97	\$7,365,853.72

STATEMENT OF EARNINGS SINCE LAST EXAMINATION.

From May 26, 1891, to July 11, 1892.

Gross earnings	\$445,046.85
Deduct interest paid out *	\$16,436.53
Deduct expenses *	25,658.76
Deduct state tax	59,750.32
Deduct premiums charged off *	29,990.92
Carried to guaranty fund *	40,000.00
	<hr/>
	171,836.53
Net earnings	\$273,210.32
From surplus	200,431.72
	<hr/>
Dividends paid July 1, 1891, and July 1, 1892 * .	\$473,642.04
Surplus and interest, last examination	\$383,546.18
From surplus	200,431.72
	<hr/>
Surplus and interest, present examination	\$183,114.46

Incorporated 1846.

Examination July 11, 1892, by A. W. Baker.

Treasurer's bond, \$100,000. Date of bond, Jan. 7, 1892.

Clerks, George H. Holbrook, Mitchell Ward, F. E. Putney,
W. L. Mason.

Annual compensation of treasurer, \$6,500.

Annual compensation of clerks, \$5,500.

Indebtedness of trustees as principal, nothing; as surety, nothing.

Amount of deposits, \$6,852,739.26; increase since last examination, \$751,098.76.

Amount of deposits received since last examination, including dividends credited, \$2,496,241.84.

Amount of dividends declared since last examination, \$473,642.04.

Amount paid out on account of deposits since last examination, \$1,745,143.08.

Amount loaned or invested in New Hampshire, \$3,880,319.90.

Amount loaned or invested in New England, \$4,091,069.90.

Amount loaned or invested out of New England, \$3,274,783.82.

Largest amount loaned to any individual, corporation, or company, \$340,000.

Number of single loans of \$1,000 or less to separate parties in the State, 101. Total number of loans in the State, 394.

*This examination covers two annual dividend periods; and two years' dividends, expenses, etc., are here taken out of fourteen months' earnings. Hence the apparent withdrawal from surplus due to this form of statement.

SCHEDULE OF BONDS AND STOCKS OF THE MANCHESTER SAVINGS BANK.

BONDS.	Market Value.	Par Value.	Value on Books.
United States, 4s.....	\$58,500.00	\$50,000.00	\$50,000.00
RAILROAD.			
Concord & Montreal, 4s.....	\$100,000.00	\$100,000.00	\$100,000.00
Montana Central, 5s.....	26,500.00	25,000.00	24,250.00
Chicago, Rock Island & Pacific, 5s..	25,750.00	25,000.00	23,750.00
Chicago, Burlington & Quincy, 5s..	25,500.00	25,000.00	23,750.00
Spokane & Palouse, 6s.....	18,200.00	20,000.00	19,900.00
Chicago & Northwestern, 6s.....	35,100.00	30,000.00	30,000.00
Chicago & West Michigan, 5s.....	19,600.00	20,000.00	19,000.00
Boston & Lowell, 6s.....	31,800.00	30,000.00	30,000.00
Duluth & Manitoba, 6s.....	25,000.00	25,000.00	25,000.00
Morris & Essex, 7s.....	27,400.00	20,000.00	20,000.00
Oregon Short Line & Utah North- ern, 5s.....	37,500.00	50,000.00	36,000.00
Chicago, Burlington & Northern, 5s	1,040.00	1,000.00	950.00
Fremont, Elkhorn & Missouri Val- ley, 6s.....	24,600.00	20,000.00	20,000.00
Portland & Kennebeck, 6s.....	21,000.00	20,000.00	18,000.00
Chicago & Northwestern, 5s.....	26,000.00	25,000.00	25,000.00
Eastern of Massachusetts, 6s.....	19,220.00	15,500.00	15,500.00
Helena & Red Mountain, 6s.....	9,000.00	10,000.00	10,000.00
Boston, Concord & Montreal, 7s....	25,500.00	25,000.00	25,000.00
Chicago, Burlington, & Quincy, convertible, 5s.....	11,988.00	11,100.00	11,100.00
Rutland, 5s.....	18,180.00	18,000.00	15,000.00
Old Colony, 6s.....	32,700.00	30,000.00	30,000.00
Chicago, Burlington & Quincy, 4s..	23,750.00	25,000.00	19,250.00
St. Paul & Northern Pacific, 6s....	60,500.00	50,000.00	50,000.00
Atchison, Topeka & Santa Fé, 4s....	48,140.00	58,000.00	43,500.00
James River Valley, 6s.....	19,600.00	20,000.00	20,000.00
Burlington & Missouri River, 4s....	19,000.00	20,000.00	16,000.00
Chicago, Milwaukee & St. Paul, 6s..	27,250.00	25,000.00	25,000.00
Chicago, Burlington & Quincy, 7s..	25,000.00	20,000.00	19,000.00
Pittsburgh, Cincinnati & St. Louis, 7s	39,200.00	35,000.00	35,000.00
Concord & Claremont, 7s.....	94,500.00	90,000.00	90,000.00
Boston, Concord & Montreal, 6s....	114,000.00	100,000.00	124,287.50
Boston, Concord & Montreal, 6s....	25,000.00	25,000.00	
Atchison, Topeka & Santa Fé, in- come.....	2,124.00	3,400.00	1,440.00
	\$1,059,642.00	\$1,017,200.00	\$965,677.50
CITY AND TOWN.			
Cleveland, Ohio, 5s.....	\$26,250.00	\$25,000.00	\$25,000.00
Lincoln, Neb., 6s.....	4,000.00	4,000.00	4,000.00
Lincoln, Neb., 6s.....	23,100.00	22,000.00	22,000.00
Cincinnati, Ohio, 7s.....	18,600.00	15,000.00	15,000.00
Fargo, So. Dak., 7s.....	11,200.00	10,000.00	10,000.00
Topeka, Kan., 6s.....	7,000.00	7,000.00	7,000.00
Manchester, 6s.....	21,600.00	20,000.00	20,000.00
Springfield, Ohio, 5s.....	10,500.00	10,000.00	10,000.00
St. Paul, Minn., 6s.....	23,600.00	20,000.00	20,000.00
Omaha, Neb., 6s.....	4,500.00	4,500.00	11,500.00
Omaha, Neb., 6s.....	7,000.00	7,000.00	
St. Paul, Minn., 5s.....	29,700.00	27,000.00	27,000.00
Chicago, Ill., 7s.....	16,200.00	15,000.00	23,950.00
Chicago, Ill., 7s.....	10,800.00	10,000.00	
Cincinnati, Ohio, 7 3-10s.....	43,750.00	35,000.00	35,000.00
Milwaukee, Wis., 7s.....	12,100.00	11,000.00	11,000.00
Indianapolis, Ind., 6s.....	16,200.00	15,000.00	15,000.00
Amount carried forward.....	\$286,100.00	\$257,500.00	\$256,450.00

SCHEDULE OF BONDS AND STOCKS OF THE MANCHESTER SAVINGS BANK. — *Continued.*

BONDS.	Market Value.	Par Value.	Value on Books.
<i>CITY AND TOWN. — Continued.</i>			
<i>Amount brought forward</i>	\$286,100.00	\$257,500.00	\$256,450.00
Fargo, No. Dak., 6s	15,600.00	15,000.00	15,000.00
Peterborough, 5s	1,030.00	1,000.00	1,000.00
East Portland, Or., 6s	30,600.00	25,000.00	25,000.00
Omaha, Neb., 5s	16,050.00	15,000.00	15,000.00
	\$349,380.00	\$313,500.00	\$312,450.00
<i>MISCELLANEOUS.</i>			
Metropolitan Railroad Co., 5s	\$26,250.00	\$25,000.00	\$25,000.00
Swift & Co., 6s	20,000.00	20,000.00	18,000.00
Plattsmouth Water Co., Neb., 6s	10,000.00	10,000.00	7,000.00
Minneapolis Gas-light Co., 6s	38,500.00	35,000.00	35,000.00
Highland Street Railway Co., 6s	10,400.00	10,000.00	10,000.00
Topeka Water Supply Co., 6s	35,000.00	35,000.00	35,000.00
Sioux City Gas-light Co., 7s	20,000.00	20,000.00	20,000.00
	\$160,150.00	\$155,000.00	\$150,000.00
<i>STOCKS.</i>			
<i>BANK.</i>			
Amoskeag National, Manchester...	\$7,344.00	\$4,800.00	\$4,800.00
Merchants National, Manchester...	18,620.00	13,300.00	12,313.25
Indian Head National, Nashua...	2,000.00	1,280.00	1,280.00
Souhegan National, Milford	3,380.00	2,600.00	2,600.00
Boston National, Boston	5,883.00	5,300.00	5,300.00
Columbian National, Boston	1,620.00	1,500.00	1,500.00
Howard National, Boston	6,105.00	5,500.00	5,500.00
Merchants National, Boston	10,875.00	7,500.00	7,500.00
Metropolitan National, Boston	3,298.00	3,400.00	2,550.00
National Bank of Commerce, Boston	10,400.00	8,000.00	8,000.00
National Bank of North America, Boston	10,160.00	8,000.00	8,000.00
Tremont National, Boston	6,300.00	6,000.00	6,000.00
Second National, Manchester	6,250.00	5,000.00	5,000.00
	\$92,235.00	\$72,180.00	\$70,343.25
<i>RAILROAD.</i>			
Suncook Valley	\$14,000.00	\$10,000.00	\$10,000.00
Manchester & Lawrence	27,000.00	12,000.00	12,000.00
Concord & Portsmouth	22,400.00	14,000.00	14,000.00
Pennigewasset Valley	31,250.00	25,000.00	25,000.00
Boston & Albany	20,400.00	10,000.00	10,000.00
Illinois Central	10,200.00	10,000.00	8,000.00
Chicago, Burlington & Quincy	20,200.00	20,000.00	15,000.00
Boston & Maine	28,182.00	15,400.00	13,900.00
	\$173,632.00	\$116,400.00	\$107,900.00
<i>MANUFACTURING.</i>			
Manchester Mills	\$59,500.00	\$42,500.00	\$42,500.00

MASON VILLAGE SAVINGS BANK. — GREENVILLE.

STEPHEN H. BACON, *President*. CHARLES E. MARSH, *Treasurer*.

Trustees — Morton L. Barrett, Joel H. Elliott, William W. Stevenson, Henry L. Kingsbury, John C. Foley, Marshall Kimball, George W. Sargent, Charles E. Marsh, Veron Eaton, James O. Reed, Jr., Nelson L. Barrett, Samuel N. Barrett.

Investment Committee — Morton L. Barrett, Joel H. Elliott, Herbert J. Taft.

STATEMENT.

Liabilities.

Amount due depositors.....	\$121,659.66	\$121,659.66
Guaranty fund.....	5,061.34	5,061.34
Surplus.....	6,563.52	6,563.52
Interest.....	2,420.50	2,420.50
Premium on bonds and stocks.....	3,942.19	
	\$139,647.21	\$135,705.02

Resources.

	Market Value June 29, 1892.	Par Value.	Value on Books.
Loans secured by Western farm mortgages.....	\$10,138.00	\$10,138.00	\$10,138.00
Loans secured by local real estate..	22,854.60	22,854.60	22,854.60
Loans on personal security.....	4,564.81	4,564.81	4,564.81
Loans on personal security (Western).....	5,532.75	5,532.75	5,532.75
Loans on collateral security.....	1,375.00	1,375.00	1,375.00
County, city, town, and district bonds.....	16,660.00	16,000.00	16,375.93
Railroad bonds.....	18,340.00	17,000.00	16,671.88
Miscellaneous bonds.....	37,000.00	37,000.00	36,875.00
Bank stock.....	10,920.00	8,400.00	8,470.00
Railroad stock.....	1,440.00	4,000.00	3,285.00
Miscellaneous stocks.....	8,200.00	6,800.00	6,940.00
Cash on deposit in national banks..	887.57	887.57	887.57
Cash on hand.....	1,734.48	1,734.48	1,734.48
	\$139,647.21	\$136,287.21	\$135,705.02

STATEMENT OF EARNINGS SINCE LAST EXAMINATION.

From April 20, 1891, to June 28, 1892.

Gross earnings	\$7,696.34
Deduct interest paid out	\$220.37
Deduct expenses	521.34
Deduct state tax	999.83
Deduct premiums charged off	142.50
Carried to guaranty fund	523.40
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	2,407.44
Net earnings	\$5,288.90
Dividends July, 1891, and January, 1892	3,989.20
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To surplus	\$1,299.70
Surplus and interest, last examination	\$7,684.32
Increase	1,299.70
	<hr/>
Surplus and interest, present examination	\$8,984.02

Incorporated 1870.

Examination June 28, 1892, by A. W. Baker.

Treasurer's bond, \$30,000. Date of bond, April 21, 1892.

Annual compensation of treasurer, \$300.

Indebtedness of trustees as principal, nothing; as surety, nothing.

Amount of deposits, \$121,659.66; increase since last examination, \$17,154.64.

Amount of deposits received since last examination, including dividends credited, \$54,985.80.

Amount of dividends declared since last examination, \$3,989.20.

Amount paid out on account of deposits since last examination, \$37,831.16.

Total amount loaned or invested in New Hampshire, \$45,868.89.

Total amount loaned or invested in New England, \$135,705.02.

Total amount loaned or invested out of New England, \$82,558.56.

Largest amount loaned to any individual, corporation, or company, \$2,500.

Number of single loans of \$1,000 or less to separate parties in the State, 57.

Total number of loans in the State, 63.

SCHEDULE OF BONDS AND STOCKS OF THE MASON VILLAGE SAVINGS BANK.

BONDS.	Market Value.	Par Value.	Value on Books.
RAILROAD.			
Northern Pacific, 6s.....	\$1,190.00	\$1,000.00	\$1,025.00
Union Pacific, 8s.....	9,630.00	9,000.00	8,216.88
Union Pacific, 6s.....	3,000.00	3,000.00	3,180.00
New York & New England, 6s.....	4,520.00	4,000.00	4,250.00
	\$18,340.00	\$17,000.00	\$16,671.88
COUNTY.			
Kittitass, Wash., 6s.....	\$1,020.00	\$1,000.00	\$1,038.10
Clallam, Wash., 6s.....	1,010.00	1,000.00	1,000.00
Garfield, Col., 7s.....	2,100.00	2,000.00	2,105.33
	\$4,130.00	\$4,000.00	\$4,143.43
CITY AND TOWN.			
Quincy, Ill., 6s.....	\$2,080.00	\$2,000.00	\$1,870.00
Dubuque, Iowa, 6s.....	5,300.00	5,000.00	5,075.00
Rawlins, Wyo., 6s.....	1,000.00	1,000.00	1,000.00
	\$8,380.00	\$8,000.00	\$7,945.00
SCHOOL DISTRICT.			
Arapahoe County No. 21, Col., 6s....	\$1,030.00	\$1,000.00	\$1,020.00
Whatecom County No. 2, Wash., 7s..	2,080.00	2,000.00	2,230.00
Great Falls No. 1, Mont., 6s.....	1,040.00	1,000.00	1,037.50
	\$4,150.00	\$4,000.00	\$4,287.50
MISCELLANEOUS.			
Oswego Water Co., 6s.....	\$3,000.00	\$3,000.00	\$3,045.00
Southern Kansas Mort. Co., deb., 6s	4,000.00	4,000.00	4,000.00
Equitable Mortgage Co., deb., 7s. .	5,000.00	5,000.00	5,000.00
New Hampshire Trust Co., deb., 6s.	7,000.00	7,000.00	6,980.00
Western Farm Mortgage Trust Co., deb., 7s.....	2,000.00	2,000.00	2,000.00
E. H. Rollins & Sons, deb., 6s.....	5,000.00	5,000.00	4,900.00
Nashua Trust Co., deb., 6s.....	6,000.00	6,000.00	5,880.00
Denver Consolidated Electric Co....	3,000.00	3,000.00	3,000.00
Nashua Street Railway Co.....	2,000.00	2,000.00	2,070.00
	\$37,000.00	\$37,000.00	\$36,875.00
STOCKS.			
BANK.			
Second National, Nashua.....	\$10,920.00	\$8,400.00	\$8,470.00
RAILROAD.			
Atchison, Topeka & Santa Fé.....	\$1,440.00	\$4,000.00	\$3,285.00
MISCELLANEOUS.			
Massachusetts Real Estate Co.....	\$2,000.00	\$2,000.00	\$2,140.00
New Hampshire Fire Insurance Co.	4,200.00	2,800.00	2,800.00
Capital Fire Ins. Co., Concord.....	2,000.00	2,000.00	2,000.00
	\$8,200.00	\$6,800.00	\$6,940.00

MECHANICS' SAVINGS BANK. — MANCHESTER.

HENRY E. BURNHAM, *President*. JOSIAH CARPENTER, *Treasurer*.

Trustees — Henry E. Burnham, N. S. Bean, George W. Dodge,
 Frank P. Carpenter, Charles T. Means, Henry W. Parker,
 Josiah Carpenter.

Investment Committee — Board of trustees.

STATEMENT.

Liabilities.

Amount due depositors	\$377,454.29		\$377,454.29
Guaranty fund	13,800.00		13,800.00
Surplus	6,715.91		6,715.91
Interest	10,642.53		10,642.53
Premium on bonds and stocks	8,087.56		
	\$416,700.29		\$408,612.73

Resources.

	Market Value June 29, 1892.	Par Value.	Value on Books.
Loans secured by Western farm mortgages	\$18,512.70	\$18,512.70	\$18,512.70
Loans secured by Western city mortgages	20,000.00	20,000.00	20,000.00
Loans secured by local real estate ..	86,318.00	86,318.00	86,318.00
Loans on personal security	69,347.24	69,347.24	69,347.24
Loans on personal security (Western)	35,900.00	35,900.00	35,900.00
Loans on collateral security	52,900.00	52,900.00	52,900.00
United States bonds	1,228.50	1,050.00	1,050.00
County, city, town, and district bonds	23,900.00	23,000.00	22,700.00
Railroad bonds	22,760.00	23,000.00	24,651.94
Miscellaneous bonds	5,000.00	5,000.00	5,000.00
Bank stock	30,500.00	25,000.00	25,000.00
Manufacturing stock	12,235.00	7,900.00	9,134.00
Certificates of deposit	34,248.38	34,248.38	34,248.38
Cash on deposit in national banks ..	3,850.47	3,850.47	3,850.47
	\$416,700.29	\$406,026.79	\$408,612.73

STATEMENT OF EARNINGS SINCE LAST EXAMINATION.

From March 24, 1891, to March 31, 1892.

Gross earnings	\$24,585.16
Deduct interest paid out	\$1,521.69
Deduct expenses	1,858.06
Deduct state tax	3,372.82
Carried to guaranty fund	1,850.00
	<hr/>
	8,602.57
Net earnings	\$15,982.59
To surplus	1,300.59
	<hr/>
Dividends paid October, 1891	\$14,682.00
Surplus and interest, last examination	\$16,057.85
Increase	1,300.59
	<hr/>
Surplus and interest, present examination	\$17,358.44

Incorporated 1877.

Examination April 1, 1892, by William A. Heard.

Treasurer's bond, \$30,000. Date of bond, Jan. 19, 1882.

Clerk, A. S. Carpenter.

Annual compensation of treasurer, \$1,000.

Annual compensation of clerk, \$500.

Indebtedness of trustees as principal, \$3,481.67 ; as surety, nothing.

Amount of deposits, \$377,454.29 ; increase since last examination, \$38,614.99.

Amount of deposits received since last examination, including dividends credited, \$150,095.70.

Amount of dividends declared since last examination, \$14,682.

Amount paid out on account of deposits since last examination, \$111,480.07.

Total amount loaned or invested in New Hampshire, \$240,599.71.

Total amount loaned or invested in New England, \$241,649.71.

Total amount loaned or invested out of New England, \$166,963.02.

Largest amount loaned to any individual, corporation, or company, \$20,000.

Number of single loans of \$1,000 or less to separate parties in the State, 28.

Total number of loans in the State, 77.

SCHEDULE OF BONDS AND STOCKS OF THE MECHANICS' SAVINGS BANK.

BONDS.	Market Value.	Par Value.	Value on Books.
UNITED STATES.			
United States, 4s.	\$1,228.50	\$1,050.00	\$1,050.00
RAILROAD.			
Atlantic & Pacific, 4s.	\$3,500.00	\$5,000.00	\$5,187.50
Chicago, Milwaukee & St. Paul, 7s.	6,400.00	5,000.00	6,225.00
Kansas City, Fort Scott & Gulf, 7s..	3,360.00	3,000.00	3,239.44
Northern Pacific & Montana, 6s....	9,500.00	10,000.00	10,000.00
	\$22,760.00	\$23,000.00	\$24,651.94
CITY AND TOWN.			
Topeka, Kan., 6s.	\$5,000.00	\$5,000.00	\$5,000.00
Grand Forks, No. Dak., 6s.	8,400.00	8,000.00	8,000.00
Pierre, So. Dak., 6s.	10,500.00	10,000.00	9,700.00
	\$23,900.00	\$23,000.00	\$22,700.00
MISCELLANEOUS.			
Western Electrical Consolidated Co., Denver, 6s.	\$5,000.00	\$5,000.00	\$5,000.00
STOCKS.			
BANK.			
Second National, Manchester.....	\$25,000.00	\$20,000.00	\$20,000.00
Pittsfield National.....	5,500.00	5,000.00	5,000.00
	\$30,500.00	\$25,000.00	\$25,000.00
MANUFACTURING.			
Amoskeag Manufacturing Co.....	\$4,550.00	\$2,000.00	\$3,184.00
Amory Manufacturing Co.....	6,615.00	4,900.00	4,900.00
Boston Manufacturing Co.....	1,070.00	1,000.00	1,050.00
	\$12,235.00	\$7,900.00	\$9,134.00

MECHANICS' SAVINGS BANK. — NASHUA.

JOHN C. LUND, *President*.F. W. ESTABROOK, *Treasurer*.

Trustees — J. W. White, John C. Lund, John D. Chandler, James H. Blake, Charles E. Whitmarsh, W. A. Lovering, Charles Williams, F. A. Eaton, C. B. Richardson, Henry A. Cutter, Kimball Webster, Fred W. Estabrook, Daniel Marshall.

Investment Committee — John C. Lund, F. W. Estabrook, John D. Chandler, James H. Blake, Charles Williams.

STATEMENT.

Liabilities.

Amount due depositors.....	\$669,663.43		\$669,663.43
Guaranty fund.....	56,000.00		56,000.00
Surplus.....	489.44		489.44
Interest.....	32,604.81		32,604.81
Premium on bonds and stocks.....	7,325.00		
	\$766,082.68		\$758,757.68

Resources.

	Market Value June 29, 1892.	Par Value.	Value on Books.
Loans secured by Western farm mortgages.....	\$29,725.00	\$29,725.00	\$29,725.00
Loans secured by Western city mortgages.....	305,951.77	305,951.77	305,951.77
Loans secured by local real estate..	48,865.00	48,865.00	48,865.00
Loans on personal security.....	32,735.00	32,735.00	32,735.00
Loans on collateral security.....	13,200.00	13,200.00	13,200.00
Loans on collateral security (Western).....	77,650.42	77,650.42	77,650.42
County, city, town, and district bonds.....	7,950.00	7,800.00	7,800.00
Miscellaneous bonds.....	102,300.00	102,300.00	102,300.00
Bank stock.....	32,625.00	26,700.00	26,700.00
Manufacturing stock.....	3,750.00	2,500.00	2,500.00
Miscellaneous stocks.....	100,500.00	100,500.00	100,500.00
Tax sale certificates.....	2,366.44	2,366.44	2,366.44
Real estate by foreclosure.....	600.00	600.00	600.00
Cash on deposit in national banks.	7,479.25	7,479.25	7,479.25
Cash on hand.....	384.80	384.80	384.80
	\$766,082.68	\$758,757.68	\$758,757.68

STATEMENT OF EARNINGS SINCE LAST EXAMINATION.

From February 11, 1891, to April 27, 1892.

Gross earnings	\$61,032.51
Deduct interest paid out	\$3,477.37
Deduct expenses	3,552.84
Deduct state tax	5,993.84
Deduct losses charged off	1,200.00
Carried to guaranty fund	11,000.00
	<hr/>
	25,224.05
Net earnings	\$35,808.46
Dividends paid July, 1891	28,102.80
	<hr/>
To surplus	\$7,705.66
Surplus and interest, last examination	\$25,388.59
Increase	7,705.66
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Surplus and interest, present examination	\$33,094.25

Incorporated June, 1869.

Examination April 27, 1892, by J. O. Lyford and A. W. Baker.

Treasurer's bond, \$60,000. Date of bond, Jan 4, 1892.

Clerk, F. A. Eaton.

Annual compensation of treasurer, \$2,000.

Annual compensation of clerk paid by treasurer.

Indebtedness of trustees as principal, nothing; as surety, \$300.

Amount of deposits, \$669,663.43; increase since last examination, \$67,327.91.

Amount of deposits received since last examination, including dividends credited, \$295,854.49.

Amount of dividends declared since last examination, \$28,102.80.

Amount paid out on account of deposits since last examination, \$228,526.58.

Total amount loaned or invested in New Hampshire, \$129,364.05.

Total amount loaned or invested in New England, \$129,364.05.

Total amount loaned or invested out of New England, \$629,393.63.

Largest amount loaned to any individual, corporation, or company, \$40,000.

Number of single loans of \$1,000 or less to separate parties in the State, 52.

Total number of loans in the State, 65.

SCHEDULE OF BONDS AND STOCKS OF THE MECHANICS' SAVINGS BANK.

BONDS.	Market Value.	Par Value.	Value on Books.
CITY AND TOWN.			
Morehead, Minn., 7s	\$3,000.00	\$3,000.00	\$3,000.00
SCHOOL DISTRICT.			
Cass County No. 92, Dak., 8s.....	\$800.00	\$800.00	\$800.00
Spring Valley, Dak., 7s.....	1,030.00	1,000.00	1,000.00
Scotland Township, Bon Homme County, Dak., 7s.....	3,120.00	3,000.00	3,000.00
	\$4,950.00	\$4,800.00	\$4,800.00
MISCELLANEOUS.			
Nashua Street Railway, 6s	\$5,000.00	\$5,000.00	\$5,000.00
Le Mars Gas-light Co., Iowa, 7s.....	10,000.00	10,000.00	10,000.00
Union Loan and Trust Co., Iowa, deb., 6s.....	9,800.00	9,800.00	9,800.00
Hotel Garretson, Sioux City, Ia., 7s.	23,000.00	23,000.00	23,000.00
Sioux City Chamber of Commerce, Iowa, 8s.....	29,500.00	29,500.00	29,500.00
Sioux City Brick Building Co., Iowa, 6½s.....	25,000.00	25,000.00	25,000.00
	\$102,300.00	\$102,300.00	\$102,300.00
STOCKS.			
BANK.			
Second National, Nashua.....	\$19,500.00	\$15,000.00	\$15,000.00
Great Falls National	5,250.00	4,200.00	4,200.00
Sioux National, Sioux City, Iowa..	1,875.00	1,500.00	1,500.00
Union Stock Yards, State, Sioux City, Iowa.....	6,000.00	6,000.00	6,000.00
	\$32,625.00	\$26,700.00	26,700.00
MANUFACTURING.			
White Mountain Freezer Co., Nashua.....	\$3,750.00	\$2,500.00	\$2,500.00
MISCELLANEOUS.			
Union Loan & Trust Co., Sioux City, Iowa.....	\$52,000.00	\$52,000.00	\$52,000.00
Union Stock Yard Co., Sioux City, Iowa.....	35,000.00	35,000.00	35,000.00
London & Sioux City Colony & Investment Co.....	11,000.00	11,000.00	11,000.00
Western Investment Co., Le Mars, Iowa.....	2,500.00	2,500.00	2,500.00
	\$100,500.00	\$100,500.00	\$100,500.00

MEREDITH VILLAGE SAVINGS BANK. — MEREDITH.

GEORGE G. HOYT, *President*. DANIEL E. EATON, *Treasurer*.

Trustees — George G. Hoyt, S. W. Rollins, Ebenezer Stevens,
J. F. Beede, Justus Erskine, D. E. Eaton, George H. Clark,
Edwin Cox, Joseph S. Graves.

Investment Committee — S. W. Rollins, G. G. Hoyt, J. F. Beede.

STATEMENT.

Liabilities.

Amount due depositors.....	\$539,523.39	\$539,523.39
Guaranty fund.....	27,000.00	27,000.00
Surplus.....	37,170.23	37,170.23
Interest.....	12,720.19	12,720.19
Premium on bonds and stocks.....	1,492.00	
	\$617,905.81	\$616,413.81

Resources.

	Market Value June 29, 1892.	Par Value.	Value on Books.
Loans secured by Western farm mortgages.....	\$448,000.00	\$448,000.00	\$448,000.00
Loans secured by Western city mortgages.....	94,092.53	94,092.53	94,092.53
Loans secured by local real estate..	10,372.50	10,372.50	10,372.50
Loans on personal security.....	24,383.15	24,383.15	24,383.15
Loans on collateral security.....	16,236.50	16,236.50	16,236.50
County, city, town, and district bonds.....	4,400.00	4,000.00	3,850.00
Railroad bonds.....	2,170.00	2,000.00	1,300.00
Miscellaneous bonds.....	10,000.00	10,000.00	9,900.00
Railroad stock.....	172.00	400.00	200.00
Manufacturing stock.....	420.00	1,400.00	420.00
Cash in hands of investing agents.	500.00	500.00	500.00
Cash on deposit in national banks..	3,557.58	3,557.58	3,557.58
Cash on hand.....	3,601.55	3,601.55	3,601.55
	\$617,905.81	\$618,543.81	\$616,413.81

STATEMENT OF EARNINGS SINCE LAST EXAMINATION.

From February 9, 1891, to April 12, 1892.

Gross earnings	\$46,569.13
Deduct expenses	\$1,394.27
Deduct state tax	5,188.49
Carried to guaranty fund	2,000.00
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	8,582.76
Net earnings	\$37,986.37
Dividends paid June, 1891, and December, 1891	25,793.87
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To surplus	\$12,192.50
Surplus and interest, last examination	\$37,697.92
Increase	12,192.50
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Surplus and interest, present examination	\$49,890.42

Incorporated 1869.

Examination April 12, 1892, by James O. Lyford.

Treasurer's bond, \$50,000. Date of bond, July 14, 1890.

Annual compensation of treasurer, \$900.

Indebtedness of trustees as principal, \$500; as surety, \$100.

Amount of deposits, \$539,523.39; increase since last examination, \$14,872.72.

Amount of deposits received since last examination, including dividends credited, \$123,511.77.

Amount of dividends declared since last examination, \$25,793.87.

Amount paid out on account of deposits since last examination, \$108,639.93.

Total amount loaned or invested in New Hampshire, \$55,013.70.

Total amount loaned or invested in New England, \$59,071.28.

Total amount loaned or invested out of New England, \$557,342.53.

Largest amount loaned to any individual, corporation, or company, \$10,000.

Number of single loans of \$1,000 or less to separate parties in the State, 66.

Total number of loans in the State, 79.

SCHEDULE OF BONDS AND STOCKS OF THE MEREDITH VILLAGE SAVINGS BANK.

BONDS.	Market Value.	Par Value.	Value on Books.
RAILROAD.			
Philadelphia & Reading, 7s.	\$1,200.00	\$1,000.00	\$1,000.00
Consolidated of Vermont, 5s.	970.00	1,000.00	300.00
	\$2,170.00	\$2,000.00	\$1,300.00
CITY AND TOWN.			
Minneapolis, Minn., 7s.	\$2,340.00	\$2,000.00	\$1,850.00
Grand Rapids, Mich., 8s.	2,060.00	2,000.00	2,000.00
	\$4,400.00	\$4,000.00	\$3,850.00
MISCELLANEOUS.			
Windsor Land & Investment Co. of Denver, Col., 6s.	\$10,000.00	\$10,000.00	\$9,900.00
STOCKS.			
RAILROAD.			
Consolidated of Vermont.	\$172.00	\$400.00	\$200.00
MISCELLANEOUS.			
Meredith Mechanics' Association ..	\$420.00	\$1,400.00	\$420.00

MERRIMACK COUNTY SAVINGS BANK. — CONCORD.

LYMAN D. STEVENS, *President*.JOHN KIMBALL, *Treasurer*.

Trustees — Lyman D. Stevens, William M. Chase, John Kimball, John M. Hill, Woodbridge Odlin, George A. Cummings, James L. Mason, Daniel Holden, Charles H. Amsden, Isaac A. Hill, Leland A. Smith, Benjamin A. Kimball, Henry W. Stevens, Frank P. Andrews, David D. Taylor.

Investment Committee — Lyman D. Stevens, John Kimball, Woodbridge Odlin, Leland A. Smith, James L. Mason.

STATEMENT.

Liabilities.

Amount due depositors.....	\$1,316,089.92	\$1,316,089.92
Guaranty fund.....	75,000.00	75,000.00
Surplus.....	12,460.63	12,460.63
Interest.....	35,686.81	35,686.81
Premium on bonds and stocks.....	39,735.00	
	\$1,478,972.36	\$1,439,237.36

Resources.

	Market Value June 29, 1892.	Par Value.	Value on Books.
Loans secured by Western farm mortgages.....	\$375,473.95	\$375,473.95	\$375,473.95
Loans secured by Western city mortgages.....	66,950.00	66,950.00	66,950.00
Loans secured by local real estate..	158,371.87	158,371.87	158,371.87
Loans on personal security.....	127,065.25	127,065.25	127,065.25
Loans on collateral security.....	88,269.00	88,269.00	88,269.00
County, city, town, and district bonds.....	140,696.60	132,876.60	129,476.60
Railroad bonds.....	129,090.00	133,500.00	120,935.00
Miscellaneous bonds.....	162,250.00	163,000.00	162,100.00
Bank stock.....	30,863.33	14,033.33	22,183.33
Railroad stock.....	70,650.00	67,000.00	65,370.00
Manufacturing stock.....	4,550.00	2,000.00	4,000.00
Miscellaneous stocks.....	51,450.00	42,500.00	45,750.00
Real estate by foreclosure.....	15,950.00	15,950.00	15,950.00
Cash on deposit in national banks..	55,680.24	55,680.24	55,680.24
Cash on hand.....	1,662.12	1,662.12	1,662.12
	\$1,478,972.36	\$1,444,332.36	\$1,439,237.36

STATEMENT OF EARNINGS SINCE LAST EXAMINATION.

From May 5, 1891, to April 5, 1892.

Gross earnings	\$73,960.33
Deduct interest paid out	\$1,655.13
Deduct expenses	4,078.72
Deduct state tax	11,863.52
Deduct other taxes	420.33
Deduct premiums charged off	3,754.32
Deduct losses charged off	2,914.15
Carried to guaranty fund	5,000.00
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	29,686.17
Net earnings	\$44,274.16
From surplus	2,184.79
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Dividends paid October, 1891.	\$46,458.95
Surplus and interest, last examination	\$50,332.23
From surplus	2,184.79
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Surplus and interest, present examination	\$48,147.44

Incorporated 1867.

Examination April 5, 1892, by J. O. Lyford and A. W. Baker.

Treasurer's bond, \$100,000. Date of bond, May 10, 1892.

Clerk, Frank P. Andrews.

Annual compensation of treasurer, \$3,000.

Annual compensation of clerk, paid by treasurer.

Indebtedness of trustees as principal, \$12,445; as surety, \$22,390.

Amount of deposits, \$1,316,089.92; increase since last examination, \$100,263.85.

Amount of deposits received since last examination, including dividends credited, \$336,564.40.

Amount of dividends declared since last examination, \$46,458.95.

Amount paid out on account of deposits since last examination, \$236,300.55.

Total amount loaned or invested in New Hampshire, \$479,045.27.

Total amount loaned or invested in New England, \$497,906.81.

Total amount loaned or invested out of New England, \$941,330.55.

Largest amount loaned to any individual, corporation, or company, \$21,500.

Number of single loans of \$1,000 or less to separate parties in the State, 160. Total number of loans in the State, 239.

SCHEDULE OF BONDS AND STOCKS OF THE MERRIMACK COUNTY SAVINGS BANK.

BONDS.	Market Value.	Par Value.	Value on Books.
RAILROAD.			
Concord & Montreal, 4s.....	\$10,000.00	\$10,000.00	\$10,000.00
Atchison, Topeka & Santa Fe, 4s....	20,750.00	25,000.00	23,500.00
Atchison, Topeka & Santa Fe, 5s...	9,145.00	15,500.00	4,895.00
Kansas Pacific, 6s.....	1,000.00	1,000.00	995.00
Union Pacific, 6s.....	7,000.00	7,000.00	7,000.00
Ottawa, Oswego & Fox River Valley, 8s.....	14,640.00	12,000.00	12,000.00
Brunswick & Chillicothe, 6s.....	14,000.00	14,000.00	13,945.00
Chicago, Milwaukee & St. Paul, 7s.....	6,500.00	5,000.00	5,000.00
Chicago, Milwaukee & St. Paul, 6s.....	14,040.00	12,000.00	12,000.00
Jackson, Lansing & Saginaw, 5s....	5,150.00	5,000.00	5,000.00
Cincinnati, Lebanon & Northern, 5s.....	2,000.00	2,000.00	2,000.00
Republican Valley, 6s.....	10,600.00	10,000.00	10,000.00
Chicago, Burlington & Quincy, convertible, 5s.....	10,800.00	10,000.00	10,000.00
Oregon Short Line & Utah Northern, 5s.....	3,375.00	5,000.00	4,600.00
	\$129,090.00	\$133,500.00	\$120,935.00
COUNTY.			
Rio Grande, Col., 7s.....	\$5,500.00	\$5,000.00	\$5,000.00
Chehalis, Wash., 6s.....	5,150.00	5,000.00	5,000.00
	\$10,650.00	\$10,000.00	\$10,000.00
CITY AND TOWN.			
East St. Louis, Ill., 5s.....	\$9,450.00	\$9,000.00	\$6,000.00
Cincinnati, Ohio, 7s.....	6,600.00	5,000.00	5,000.00
Rock Island, Ill., 6s.....	1,050.00	1,000.00	1,050.00
South Denver, Col., 6s.....	5,150.00	5,000.00	5,000.00
South Denver, Col., 6s.....	5,150.00	5,000.00	5,000.00
Los Angeles, Cal., 5s.....	6,000.00	6,000.00	6,000.00
Kansas City, Mo., 8s.....	11,500.00	10,000.00	10,000.00
Marshalltown, Iowa, 8s.....	14,300.00	13,000.00	13,000.00
Minneapolis, Minn., 7s.....	2,440.00	2,000.00	2,000.00
Brookville, Kan., 10s.....	500.00	500.00	500.00
Lakeland, Minn., 7s.....	5,250.00	5,000.00	5,000.00
Walla Walla, Wash., 6s.....	5,350.00	5,000.00	5,000.00
Ogden City, Utah, 5s.....	5,000.00	5,000.00	4,875.00
Superior, Wis., 6s.....	5,000.00	5,000.00	4,925.00
Fairhaven, Wash., 6s.....	5,200.00	5,000.00	5,000.00
Topeka, Kan., 6s.....	9,376.00	9,376.60	9,376.60
Colorado Springs, Col., 6s.....	5,200.00	5,000.00	5,000.00
Salt Lake City, Utah, 5s.....	5,150.00	5,000.00	4,800.00
Ellensburg, Wash., 6s.....	6,000.00	6,000.00	6,000.00
Ogden City, Utah, 6s.....	5,250.00	5,000.00	5,000.00
Boulder, Col., 5s.....	5,000.00	5,000.00	4,950.00
	\$123,916.60	\$116,876.60	\$113,476.60
SCHOOL DISTRICT.			
Arapahoe County No. 2, Col., 6s.....	\$5,100.00	\$5,000.00	\$5,000.00
Arapahoe County No. 5, Col., 6s.....	1,030.00	1,000.00	1,000.00
	\$6,130.00	\$6,000.00	\$6,000.00
MISCELLANEOUS.			
Ogdenburg Car Trust, 6s.....	\$3,000.00	\$3,000.00	\$3,000.00
Grand Forks Gas & Electric Co., No. Dak., 6s.....	5,000.00	5,000.00	4,950.00
Amount carried forward.....	\$8,000.00	\$8,000.00	\$7,950.00

SCHEDULE OF BONDS AND STOCKS OF THE MERRIMACK COUNTY SAVINGS BANK.—*Continued.*

BONDS.	Market Value.	Par Value.	Value on Books.
<i>MISCELLANEOUS.—Continued.</i>			
<i>Amount brought forward</i>	\$8,000.00	\$8,000.00	\$7,950.00
Winfield Gas Co., Kan., 7s.....	5,000.00	5,000.00	5,000.00
Minneapolis Gas-light Co., 6s.....	5,500.00	5,000.00	5,000.00
Denver Cons. Electric Co., 6s.....	10,000.00	10,000.00	10,000.00
Streator Aqueduct Co., 6s.....	5,000.00	5,000.00	5,000.00
Clay Centre Water Co., Kan., 7s....	10,000.00	10,000.00	10,000.00
Denver Water Co., 7s.....	5,000.00	5,000.00	5,000.00
Wakefield Water Co., Mass., 5s.....	5,000.00	5,000.00	4,675.00
Ann Arbor Water Co., Mich., 6s.....	5,000.00	5,000.00	5,000.00
Xenia Water Co., Ohio, 6s.....	10,000.00	10,000.00	10,000.00
National Water-works Co., N. Y., 6s	5,000.00	5,000.00	4,900.00
Fort Plain Water Co., N. Y., 6s.....	5,000.00	5,000.00	5,000.00
Parson's Water Co., Kan., 6s.....	5,000.00	5,000.00	4,900.00
Dayton Water-works, Wash., 6s.....	5,000.00	5,000.00	5,000.00
Danville Water Co., Ill., 6s.....	10,000.00	10,000.00	9,750.00
Crippen, Lawrence & Co., deb., 6s...	10,000.00	10,000.00	10,000.00
Davidson Investment Co., deb., 7s...	3,750.00	5,000.00	5,000.00
Central Loan & Land Co., deb., 6s...	10,000.00	10,000.00	9,950.00
Kansas Loan & Trust Co., deb., 6s...	5,000.00	5,000.00	4,975.00
New Hampshire Trust Co., deb., 6s...	10,000.00	10,000.00	10,000.00
Iowa Loan & Trust Co., deb.....	25,000.00	25,000.00	25,000.00
	\$162,250.00	\$163,000.00	\$162,100.00
<i>STOCKS.</i>			
<i>BANK.</i>			
Mechanicks National, Concord.....	\$8,000.00	\$5,000.00	\$8,000.00
First National, Concord.....	12,250.00	3,500.00	6,550.00
National State Capital, Concord....	7,320.00	3,000.00	4,800.00
Second National, Nashua.....	2,860.00	2,200.00	2,400.00
New Hampshire Nat., Portsmouth..	433.33	333.33	433.33
	\$30,863.33	\$14,033.33	\$22,183.33
<i>RAILROAD.</i>			
Cincinnati, Lebanon & Northern...	\$3,000.00	\$10,000.00	\$9,860.00
Concord & Montreal, class 1.....	14,500.00	10,000.00	10,000.00
Fort Wayne & Jackson.....	8,050.00	7,000.00	4,780.00
Chicago & Alton.....	14,800.00	10,000.00	11,000.00
Chicago, Burlington & Quincy.....	30,300.00	30,000.00	29,730.00
	\$70,650.00	\$67,000.00	\$65,370.00
<i>MANUFACTURING.</i>			
Amoskeag Manufacturing Co.....	\$4,550.00	\$2,000.00	\$4,000.00
<i>MISCELLANEOUS.</i>			
Quincy Railroad Bridge.....	\$22,100.00	\$13,000.00	\$17,000.00
Board of Trade Building, Concord..	17,600.00	16,000.00	16,000.00
Iowa Loan & Trust Co.....	6,250.00	5,000.00	5,000.00
Muscatine Mortgage & Trust Co....	1,500.00	3,000.00	2,250.00
Topeka Investment & Loan Co.....	1,000.00	2,000.00	2,000.00
Kansas Loan & Trust Co.....	2,500.00	2,500.00	2,500.00
Davidson Investment Co.....	500.00	1,000.00	1,000.00
	\$51,450.00	\$42,500.00	\$45,750.00

MERRIMACK RIVER SAVINGS BANK. — MANCHESTER.

FREDERICK SMYTH, *President*. FREDERICK SMYTH, *Treasurer*.

Trustees — Frederick Smyth, Francis B. Eaton, William F. Head, J. M. Varnum, Thomas Wheat, David Cross, John Q. A. Eager, M. V. B. Edgerly, Charles H. Bartlett, Freeman Higgins, Henry Sanderson, William Crane, John Porter, J. F. Baldwin, Arthur H. Hale, Josiah G. Dearborn, Horatio Fradd.

Investment Committee — Frederick Smyth, F. B. Eaton, A. H. Hale.

STATEMENT.

Liabilities.

Amount due depositors.....	\$3,075,481.14		\$3,075,481.14
Guaranty fund.....	170,000.00		170,000.00
Surplus.....	28,709.36		28,709.36
Interest.....	93,152.12		93,152.12
Premium on bonds and stocks.....	290,392.60		
	\$3,657,735.22		\$3,367,342.62

Resources.

	Market Value June 29, 1892.	Par Value.	Value on Books.
Loans secured by Western farm mortgages.....	\$669,141.08	\$669,141.08	\$669,141.08
Loans secured by Western city mortgages.....	271,375.00	271,375.00	271,375.00
Loans secured by local real estate..	116,164.69	116,164.69	116,164.69
Loans on personal security.....	230,950.00	230,950.00	230,950.00
Loans on collateral security.....	88,342.97	88,342.97	88,342.97
Loans on collateral security (Western).....	30,000.00	30,000.00	30,000.00
County, city, town, and district bonds.....	440,280.00	424,500.00	419,998.66
Railroad bonds.....	1,018,790.00	987,500.00	951,495.00
Miscellaneous bonds.....	133,000.00	133,000.00	132,400.00
Bank stock.....	158,361.00	106,900.00	106,707.50
Railroad stock.....	328,470.00	207,200.00	182,587.24
Manufacturing stock.....	7,635.00	3,600.00	2,955.00
Warrants.....	10,090.90	10,090.90	10,090.90
Real estate by foreclosure.....	91,218.64	91,218.64	91,218.64
Cash on deposit in national banks..	19,286.47	19,286.47	19,286.47
Cash on deposit with Tower, Giddings & Co., Boston.....	44,629.47	44,629.47	44,629.47
	\$3,657,735.22	\$3,433,899.22	\$3,367,342.62

STATEMENT OF EARNINGS SINCE LAST EXAMINATION.

From February 16, 1891, to April 11, 1892.

Gross earnings	\$237,460.75
Deduct interest paid out	\$17,042.43
Deduct expenses	7,083.62
Deduct state tax	29,063.77
Deduct premiums charged off	16,525.00
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	69,714.82
Net earnings	\$167,745.93
Paid dividend October, 1891	128,985.55
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To surplus	\$38,760.38
Surplus and interest, last examination	\$83,101.10
Increase	38,760.38
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Surplus and interest, present examination	\$121,861.48

Incorporated 1858.

Examination April 11, 1892, by A. W. Baker.

Treasurer's bond, \$175,000. Date of bond, Nov. 1, 1889.

Clerks, A. F. Emerson, F. B. Eaton, E. E. Smith.

Annual compensation of treasurer, \$5,770.

Annual compensation of clerks paid by treasurer.

Indebtedness of trustees as principal, \$8,000; as surety, \$1,000.

Amount of deposits, \$3,075,481.14; increase since last examination, \$113,644.84.

Amount of deposits received since last examination, including dividends credited, \$886,661.94.

Amount of dividends declared since last examination, \$128,985.55.

Amount paid out on account of deposits since last examination, \$773,017.10.

Total amount loaned or invested in New Hampshire, \$879,014.37.

Total amount loaned or invested in New England, \$934,123.34.

Total amount loaned or invested out of New England, \$2,433,219.28.

Largest amount loaned to any individual, corporation, or company, \$140,000.

Number of single loans of \$1,000 or less to separate parties in the State, 56.

Total number of loans in the State, 122.

SCHEDULE OF BONDS AND STOCKS OF THE MERRIMACK RIVER SAVINGS BANK.

BONDS.	Market Value.	Par Value.	Value on Books.
RAILROAD.			
James River Valley, 6s.....	\$19,600.00	\$20,000.00	\$20,000.00
Toledo, Ann Arbor & No. Mich., 6s.....	25,000.00	25,000.00	22,000.00
Boston, Concord & Montreal, 7s....	51,000.00	50,000.00	50,000.00
Boston, Concord & Montreal, 6s....	75,810.00	66,500.00	66,500.00
Chicago, Milwaukee & St. Paul, H. & D. Division, 6s.....	128,000.00	100,000.00	100,000.00
Chicago, Milwaukee & St. Paul, Wisconsin Valley Division, 6s.....	49,050.00	45,000.00	45,000.00
Chicago, Milwaukee & St. Paul, Southwestern Division, 6s.....	49,830.00	43,000.00	43,000.00
Chicago & Northwestern, 6s.....	58,500.00	50,000.00	50,000.00
Utah Southern, 7s.....	20,600.00	20,000.00	20,000.00
Kansas Pacific, 6s.....	10,900.00	10,000.00	10,000.00
Missouri Valley Blair Railway & Bridge Co., 6s.....	78,000.00	78,000.00	78,000.00
Northern Pacific & Montana, 6s.....	23,750.00	25,000.00	24,525.00
Atchison, Topeka & Santa Fe, 5s....	41,500.00	50,000.00	100,165.00
Atchison, Topeka & Santa Fe, 4s....	47,200.00	80,000.00	
Central Washington, 6s.....	315,000.00	300,000.00	297,305.00
Concord & Montreal, 4s.....	25,000.00	25,000.00	25,000.00
	\$1,018,790.00	\$987,500.00	\$951,495.00
COUNTY.			
Bernalillo, N. M., 6s.....	\$5,150.00	\$5,000.00	\$5,000.00
Socorro, N. M., 6s.....	12,750.00	12,500.00	11,875.00
Montrose, Col., 6s.....	5,150.00	5,000.00	4,900.00
Rio Grande, Col., 7s.....	11,000.00	10,000.00	10,000.00
Jefferson, Col., 6s.....	14,280.00	14,000.00	13,878.66
Saguache, Col., 7s.....	16,800.00	16,000.00	16,000.00
Weston, Wyo., 6s.....	8,240.00	8,000.00	7,920.00
Natrona, Wyo., 6s.....	6,120.00	6,000.00	5,940.00
	\$79,490.00	\$76,500.00	\$75,513.66
CITY AND TOWN.			
Manchester, 6s.....	\$1,080.00	\$1,000.00	\$1,000.00
Chicago, Ill., 7s.....	107,900.00	105,000.00	102,625.00
Minneapolis, Minn., 7s.....	7,320.00	6,000.00	5,400.00
Minneapolis, Minn., 8s.....	37,000.00	37,000.00	37,000.00
Newport, Ky., 7½s.....	60,950.00	53,000.00	52,760.00
Petersburg, Va., 5s.....	100,000.00	100,000.00	100,000.00
Canon City, Col., 7s.....	18,540.00	18,000.00	17,880.00
Superior, Wis., 6s.....	10,000.00	10,000.00	9,900.00
North Yakima, Wash., 6s.....	10,000.00	10,000.00	10,000.00
	\$352,790.00	\$340,000.00	\$336,565.00
DISTRICT.			
Moscow, Independent, No. 5, Idaho, 6s.....	\$8,000.00	\$8,000.00	\$7,920.00
MISCELLANEOUS.			
Illinois Construction Co., 7s.....	\$10,000.00	\$10,000.00	\$10,000.00
Salina Water-works, Kan., 6s.....	10,000.00	10,000.00	9,800.00
Topeka Water-works, Kan., 6s.....	10,000.00	10,000.00	9,800.00
Sunny Side Co., 6s.....	25,000.00	25,000.00	25,000.00
Denver Consolidated Elec. Co., Col.	3,000.00	3,000.00	3,000.00
New Hampshire Trust Co., deb., 6s.....	30,000.00	30,000.00	30,000.00
Kansas Investment Co., deb., 6½s..	15,000.00	15,000.00	15,000.00
Crippen, Lawrence & Co., deb., 6s..	30,000.00	30,000.00	29,800.00
	\$133,000.00	\$133,000.00	\$132,400.00

SCHEDULE OF BONDS AND STOCKS OF THE MERRIMACK RIVER SAVINGS BANK.—*Continued.*

STOCKS.	Market Value.	Par Value.	Value on Books.
BANK.			
First National, Manchester.....	\$133,500.00	\$89,000.00	\$89,000.00
Amoskeag National, Manchester...	7,191.00	4,700.00	4,700.00
Peoples' National, Laconia.....	1,100.00	1,000.00	1,000.00
Laconia National.....	2,400.00	2,000.00	2,000.00
Merchants' National, Manchester..	11,200.00	8,000.00	7,807.50
National Bank of the Common- wealth, Boston.....	2,970.00	2,200.00	2,200.00
	\$158,361.00	\$106,900.00	\$106,707.50
RAILROAD.			
Manchester & Lawrence....	\$13,275.00	\$5,900.00	\$5,900.00
Suncook Valley.....	21,000.00	15,000.00	15,000.00
Pemigewasset Valley.....	28,000.00	22,400.00	22,400.00
Northern.....	19,865.00	13,700.00	13,700.00
Fitchburg.....	7,920.00	8,800.00	8,279.50
Concord & Portsmouth.....	16,000.00	10,000.00	10,000.00
Concord & Montreal, class 1.....	2,320.00	1,600.00	1,600.00
Concord & Montreal, class 2.....	8,120.00	5,600.00	5,600.00
Concord & Montreal, class 3.....	27,240.00	22,700.00	22,700.00
Concord & Montreal, class 4.....	184,730.00	101,500.00	77,407.74
	\$328,470.00	\$207,200.00	\$182,587.24
MANUFACTURING.			
Amory Mfg. Co., Manchester.....	\$810.00	\$600.00	\$400.00
Amoskeag Manufacturing Co.....	6,825.00	3,000.00	2,555.00
	\$7,635.00	\$3,600.00	\$2,955.00

MILFORD SAVINGS BANK. — MILFORD.

DEXTER S. BURNHAM, *President*. WM. M. KNOWLTON, *Treasurer*.

Trustees — John E. Bruce, Dexter S. Burnham, John Hadlock, William H. W. Hinds, John McLane, William M. Knowlton, Robert M. Wallace, George E. Clarke, John A. Ober, Carl E. Knight, James E. Webster, Frank Hartshorn.

Investment Committee — Dexter S. Burnham, William M. Knowlton, William H. W. Hinds, John McLane.

STATEMENT.

Liabilities.

Amount due depositors.....	\$1,262,521.29		\$1,262,521.29
Guaranty fund.....	62,000.00		62,000.00
Interest.....	26,646.94		26,646.94
Overdraft.....	624.17		624.17
	\$1,351,792.40		
Premium on bonds and stocks im- paired.....	3,227.00		
	\$1,348,565.40		\$1,351,792.40

Resources.

	Market Value June 29, 1892.	Par Value.	Value on Books.
Loans secured by Western farm mortgages.....	\$444,087.99	\$444,087.99	\$444,087.99
Loans secured by Western city mortgages.....	217,557.00	217,557.00	217,557.00
Loans secured by local real estate..	105,678.66	105,678.66	105,678.66
Loans on collateral security	6,900.00	6,900.00	6,900.00
County, city, town, and district bonds.....	298,308.00	295,200.00	295,200.00
Railroad bonds.....	12,180.00	12,000.00	12,000.00
Miscellaneous bonds	155,250.00	160,500.00	160,500.00
Bank stock.....	37,560.00	32,700.00	32,700.00
Railroad stock	600.00	600.00	600.00
Miscellaneous stocks.....	27,875.00	34,000.00	34,000.00
Real estate by foreclosure.....	34,385.00	34,385.00	34,385.00
Real estate purchased (bank build- ing).....	3,000.00	3,000.00	3,000.00
Cash in hands of investing agents ..	4,102.37	4,102.37	4,102.37
Cash on hand	1,081.38	1,081.38	1,081.38
	\$1,348,565.40	\$1,351,792.40	\$1,351,792.40

STATEMENT OF EARNINGS SINCE LAST EXAMINATION.

From May 26, 1891, to June 21, 1892.

Gross earnings	\$84,342.24
Deduct interest paid out	\$7,085.95
Deduct expenses	4,177.40
Deduct state tax	13,076.66
Deduct other taxes	4,831.25
Deduct premiums charged off	787.50
Deduct losses charged off	8,000.00
Carried to guaranty fund	2,000.00
	<hr/>
	39,958.76
Net earnings	\$44,383.48
From surplus	20,394.87
	<hr/>
Dividends paid August, 1891, February, 1892	\$64,778.35
Surplus and interest, last examination	\$47,041.81
From surplus	20,394.87
	<hr/>
Surplus and interest, present examination	\$26,646.94

Incorporated 1859.

Examination June 21, 1892, by A. W. Baker.

Treasurer's bond, \$80,000. Date of bond, April 16, 1892.

Clerk, William A. Guild.

Annual compensation of treasurer, \$1,500.

Annual compensation of clerk, \$900.

Indebtedness of trustees as principal, nothing; as surety, nothing.

Amount of deposits, \$1,262,521.29; decrease since last examination, \$64,896.24.

Amount of deposits received since last examination, including dividends credited, \$308,357.75.

Amount of dividends declared since last examination, \$64,778.35.

Amount paid out on account of deposits since last examination, \$373,253.99.

Total amount loaned or invested in New Hampshire, \$156,162.41.

Total amount loaned or invested in New England, \$156,162.41.

Total amount loaned or invested out of New England, \$1,195,-629.99.

Largest amount loaned to any individual, corporation, or company, \$20,000.

Number of single loans of \$1,000 or less to separate parties in the State, 88.

Total number of loans in the State, 115.

SCHEDULE OF BONDS AND STOCKS OF THE MILFORD SAVINGS BANK.

BONDS.	Market Value.	Par Value.	Value on Books.
RAILROAD.			
Northern Missouri, 7s.....	\$2,180.00	\$2,000.00	\$2,000.00
Concord & Montreal, 4s.....	10,000.00	10,000.00	10,000.00
	\$12,180.00	\$12,000.00	\$12,000.00
COUNTY.			
San Miguel, N. M., 6s.....	\$5,050.00	\$5,000.00	\$5,000.00
Lee, Iowa, 6s.....	7,210.00	7,000.00	7,000.00
Montgomery, Kan., 7s.....	9,450.00	9,000.00	9,000.00
Rush, Kan., 6s.....	3,090.00	3,000.00	3,000.00
Polk, Neb., 10s.....	5,500.00	5,000.00	5,000.00
Todd, Minn., 7s.....	5,250.00	5,000.00	5,000.00
San Miguel, 10s.....	5,250.00	5,000.00	5,000.00
Socorro, N. M., 6s.....	19,380.00	19,000.00	19,000.00
Sierra, N. M., 6s.....	3,090.00	3,000.00	3,000.00
Dawson, Kan., 7s.....	5,350.00	5,000.00	5,000.00
Kingman, Kan., 6s.....	5,350.00	5,000.00	5,000.00
Laramie, Wyo., 6s.....	5,150.00	5,000.00	5,000.00
Lincoln, Kan., 6s.....	10,800.00	10,000.00	10,000.00
Douglas, Kan., 6s.....	5,150.00	5,000.00	5,000.00
Bernalillo, N. M., 7s.....	5,250.00	5,000.00	5,000.00
Grant, N. M., 6s.....	5,150.00	5,000.00	5,000.00
Garfield, Col., 7s.....	5,250.00	5,000.00	5,000.00
Ouray, Col., 8s.....	5,250.00	5,000.00	5,000.00
Chaves, N. M., 6s.....	5,000.00	5,000.00	5,000.00
	\$120,970.00	\$116,000.00	\$116,000.00
CITY AND TOWN.			
Keokuk, Iowa, 6s.....	\$3,060.00	\$3,000.00	\$3,000.00
Dubuque, Iowa, 6s.....	3,180.00	3,000.00	3,000.00
Warsaw, Ill., 6s.....	4,200.00	4,200.00	4,200.00
Muscatine, Iowa, 6s.....	17,013.00	15,900.00	15,900.00
Cherryvale, Kan., 7s.....	8,240.00	8,000.00	8,000.00
Wichita, Kan., 6s.....	5,000.00	5,000.00	5,000.00
McGregor, Iowa, 5s.....	6,900.00	7,500.00	7,500.00
Arkansas City, Kan., 6s.....	3,120.00	3,000.00	3,000.00
Wellington, Kan., 6s.....	5,000.00	5,000.00	5,000.00
Evansville, Ind., 4s.....	9,000.00	9,000.00	9,000.00
Watertown, So. Dak., 6s.....	5,150.00	5,000.00	5,000.00
Dublin, Iowa, 6s.....	6,000.00	12,000.00	12,000.00
South Denver, Col., 6s.....	5,150.00	5,000.00	5,000.00
Grand Forks, So. Dak., 6s.....	5,150.00	5,000.00	5,000.00
Riley, Ohio, 6s.....	5,100.00	5,000.00	5,000.00
Sumner, Kan., 7s.....	2,060.00	2,000.00	2,000.00
Le Roy, Kan., 6s.....	7,931.00	7,700.00	7,700.00
Spring Creek, Kan., 6s.....	1,545.00	1,500.00	1,500.00
Union, Kan., 6s.....	5,000.00	5,000.00	5,000.00
Elk Falls, Kan., 7s.....	6,760.00	6,500.00	6,500.00
Centre, Kan., 5s.....	970.00	1,000.00	1,000.00
Toronto, Kan., 7s.....	3,640.00	3,500.00	3,500.00
South Haven, Kan., 6s.....	10,300.00	10,000.00	10,000.00
Belle Plaine, Kan., 6s.....	5,150.00	5,000.00	5,000.00
Centreville, Kan., 6s.....	5,150.00	5,000.00	5,000.00
Las Animas, Col., 8s.....	5,400.00	5,000.00	5,000.00
Milford, 4s.....	10,100.00	10,000.00	10,000.00
Pueblo, Col., 6s.....	5,600.00	5,000.00	5,000.00
	\$160,869.00	\$162,800.00	\$162,800.00
SCHOOL DISTRICT.			
McPherson County No. 20, Kan., 6s.....	\$5,500.00	\$5,500.00	\$5,500.00
Montgomery County No. 5, Kan., 6s.....	3,000.00	3,000.00	3,000.00
Amount carried forward.....	\$8,500.00	\$8,500.00	\$8,500.00

SCHEDULE OF BONDS AND STOCKS OF THE MILFORD SAVINGS BANK.—*Continued.*

BONDS.	Market Value.	Par Value.	Value on Books.
<i>SCHOOL DISTRICT. — Continued.</i>			
<i>Amount brought forward.</i>	\$8,500.00	\$8,500.00	\$8,500.00
Bent County No. 11, Col., 8s.....	3,050.00	3,000.00	3,000.00
Holt County No. 44, Neb., 7s.....	900.00	900.00	900.00
Butler County No. 71, Neb., 5s.....	4,000.00	4,000.00	4,000.00
	\$16,460.00	\$16,400.00	\$16,400.00
<i>MISCELLANEOUS.</i>			
Burlington Steam Supply Co., 7s....	\$3,000.00	\$4,000.00	\$4,000.00
Omaha Water-works, Neb., 6s.....	10,000.00	10,000.00	10,000.00
Topeka Water Supply Co., 6s.....	5,000.00	5,000.00	5,000.00
New Hampshire Trust Co., deb., 6s.	30,000.00	30,000.00	30,000.00
Nebraska Loan & Trust Co., deb., 6s	500.00	500.00	500.00
St. Cloud Gas & Electric Co., 7s....	5,000.00	5,000.00	5,000.00
Davidson Investment Co., deb., 7s..	5,250.00	7,000.00	7,000.00
Winfield Mort. & Trust Co., deb., 6s	2,000.00	2,000.00	2,000.00
Security Investment Co., deb., 6s...	4,500.00	5,000.00	5,000.00
City Railroad, Newark, Ohio, 6s....	5,000.00	5,000.00	5,000.00
Dallas Rapid Transit Railway Co., 6s	5,000.00	5,000.00	5,000.00
Nashua Card & Glazed Paper Co., 6s	5,000.00	5,000.00	5,000.00
Newton Water Co., Kan., 6s.....	4,000.00	6,000.00	6,000.00
Owensborough Water Co., Ky., 6s...	5,000.00	5,000.00	5,000.00
Kearney Canal & Water Supply Co., Neb., 6s.....	10,000.00	10,000.00	10,000.00
Red Oak Investment Co., deb., 6s....	5,000.00	5,000.00	5,000.00
Denver Water Co., 7s.....	5,000.00	5,000.00	5,000.00
Fairfield Gas & Electric Co., Iowa, 6s	5,000.00	5,000.00	5,000.00
Grand Forks Gas & Elec. Co., Dak., 6s	6,000.00	6,000.00	6,000.00
Bessemer Ditch Co., Col., 7s.....	5,000.00	5,000.00	5,000.00
Fairmount Cemetery Association, Denver, 6s.....	5,000.00	5,000.00	5,000.00
Fort Madison Water Co., Iowa, 6s...	5,000.00	5,000.00	5,000.00
Des Moines Water Co., Iowa, 6s.....	5,000.00	5,000.00	5,000.00
Charleston Gas & Elec. Co., W. Va., 6s	10,000.00	10,000.00	10,000.00
Denver Consolidated Electric Co., 6s	5,000.00	5,000.00	5,000.00
	\$155,250.00	\$160,500.00	\$160,500.00
<i>STOCKS.</i>			
<i>BANK.</i>			
Citizens, Wichita, Kan.....	\$1,000.00	\$2,000.00	\$2,000.00
Manufacturers' National, Leavenworth, Kan.....	2,500.00	2,500.00	2,500.00
Souhegan National, Milford.....	24,310.00	18,700.00	18,700.00
First National, Ashland, Neb.....	2,500.00	2,500.00	2,500.00
North Platte National, Neb.....	2,000.00	2,000.00	2,000.00
Globe Savings Bank, Chicago.....	5,250.00	5,000.00	5,000.00
	\$37,560.00	\$32,700.00	\$32,700.00
<i>RAILROAD.</i>			
Peterborough.....	\$600.00	\$600.00	\$600.00
<i>MISCELLANEOUS.</i>			
Nebraska Loan & Trust Co.....	\$2,500.00	\$2,500.00	\$2,500.00
Dakota Loan & Trust Co.....	1,000.00	2,000.00	2,000.00
Kansas Loan & Trust Co.....	2,500.00	2,500.00	2,500.00
Winfield Mortgage & Trust Co.....	500.00	1,000.00	1,000.00
<i>Amount carried forward.</i>	\$6,500.00	\$8,000.00	\$8,000.00

SCHEDULE OF BONDS AND STOCKS OF THE MILFORD SAVINGS
BANK. — *Continued.*

STOCKS.	Market Value.	Par Value.	Value on Books.
<i>MISCELLANEOUS. — Continued.</i>			
<i>Amount brought forward.....</i>	\$6,500.00	\$8,000.00	\$8,000.00
Red Oak Investment Co.....	5,000.00	5,000.00	5,000.00
Davidson Investment Co.....	2,500.00	5,000.00	5,000.00
Wichita Loan & Trust Co.....	1,875.00	2,500.00	2,500.00
New England Loan & Trust Co.....	2,500.00	2,500.00	2,500.00
Kansas City Investment Co.....	1,500.00	3,000.00	3,000.00
New Hampshire Trust Co.....	8,000.00	8,000.00	8,000.00
	\$27,875.00	\$34,000.00	\$34,000.00

MONADNOCK SAVINGS BANK. — EAST JAFFREY.

OSCAR H. BRADLEY, *President*.PETER UPTON, *Treasurer*.

Trustees — Oscar H. Bradley, Benjamin Pierce, James S. Lacy, George A. Underwood, John B. Shedd, Alfred Sawyer, Derostus P. Emory, Russell H. Kittredge, Warren W. Emory, Alvin J. Bemis, Julius E. Prescott, Ezra S. Stearns, Calvin B. Perry, Derostus P. Emory, John B. Shedd.

Investment Committee — Oscar H. Bradley, Peter Upton, Benjamin Pierce.

STATEMENT.

Liabilities.

Amount due depositors.....	\$638,713.09		\$638,713.09
Guaranty fund.....	28,932.05		28,932.05
Surplus.....	2,972.39		2,972.39
Interest.....	12,838.66		12,838.66
Premium on bonds and stocks.....	4,806.83		
	\$688,263.02		\$683,456.19

Resources.

	Market Value June 29, 1892.	Par Value.	Value on Books.
Loans secured by Western farm mortgages.....	\$189,745.16	\$189,745.16	\$189,745.16
Loans secured by Western city mortgages.....	140,820.47	140,820.47	140,820.47
Loans secured by local real estate..	61,484.73	61,484.73	61,484.73
Loans on personal security.....	9,927.60	9,927.60	9,927.60
Loans on collateral security	56,700.00	56,700.00	56,700.00
Loans on collateral security (Western).....	8,500.00	8,500.00	8,500.00
County, city, town, and district bonds.....	71,819.00	69,300.00	68,307.50
Railroad bonds.....	42,160.00	41,500.00	39,981.05
Miscellaneous bonds.....	46,000.00	46,000.00	46,000.00
Bank stock.....	15,229.00	11,200.00	14,362.62
Miscellaneous stocks.....	15,250.00	27,000.00	17,000.00
Tax sale certificates.....	560.67	560.67	560.67
Real estate by foreclosure.....	19,985.21	19,985.21	19,985.21
Bank fixtures.....	1,850.00	1,850.00	1,850.00
Cash on deposit in national banks..	8,231.18	8,231.18	8,231.18
	\$688,263.02	\$692,805.02	\$683,456.19

STATEMENT OF EARNINGS SINCE LAST EXAMINATION.

From May 26, 1891, to June 21, 1892.

Gross earnings	\$42,574.59
Deduct interest paid out	\$510.00
Deduct expenses	1,985.37
Deduct state tax	5,964.29
Deduct items charged off	4,690.00
Carried to guaranty fund	3,005.45
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	16,155.11
Net earnings	\$26,419.48
Dividends paid June, 1891, December, 1891	24,244.00
	<hr/>
To surplus	\$2,175.48
Surplus and interest, last examination	\$13,635.57
Increase	2,175.48
	<hr/>
Surplus and interest, present examination	\$15,811.05

Incorporated June, 1869.

Examination June 21, 1892, by William A. Heard.

Treasurer's bond, \$55,000. Date of bonds, various dates.

Clerk, Mrs. L. M. Rich.

Annual compensation of treasurer, \$1,200.

Annual compensation of clerk paid by treasurer.

Indebtedness of trustees as principal, \$1,770.92; as surety, nothing.

Amount of deposits, \$638,713.09; increase since last examination, \$26,966.38.

Amount of deposits received since last examination, including dividends credited, \$100,201.33.

Amount of dividends declared since last examination, \$24,244.00.

Amount paid out on account of deposits since last examination, \$73,234.95.

Total amount loaned or invested in New Hampshire, \$184,144.43.

Total amount loaned or invested in New England, \$194,388.18.

Total amount loaned or invested out of New England, \$489,068.01.

Largest amount loaned to any individual, corporation, or company, \$25,000.

Number of single loans of \$1,000 or less to separate parties in the State, 81.

Total number of loans in the State, 121.

SCHEDULE OF BONDS AND STOCKS OF THE MONADNOCK SAVINGS BANK.

BONDS.	Market Value.	Par Value.	Value on Books.
RAILROAD.			
Oregon Ry. & Navigation Co., 6s...	\$3,330.00	\$3,000.00	\$2,977.50
Fitchburg, 6s.....	5,400.00	5,000.00	5,243.75
Cheshire, 6s.....	14,580.00	13,500.00	13,500.00
Boston, Concord & Montreal, 6s.....	5,000.00	5,000.00	5,087.50
Kansas Pacific, 6s.....	2,180.00	2,000.00	1,952.30
Oregon Improvement Co., 6s.....	3,000.00	3,000.00	2,973.75
New York & New England, 6s.....	5,200.00	5,000.00	5,000.00
Cashocton Southern, 5s.....	1,700.00	2,000.00	1,600.00
Atchison, Topeka & Santa Fe, 5s. ...	1,770.00	3,000.00	1,646.25
	\$42,160.00	\$41,500.00	\$39,981.05
COUNTY.			
Summit, Col., 7s.....	\$1,050.00	\$1,000.00	\$1,000.00
Montrose, Col., 6s.....	10,300.00	10,000.00	9,200.00
Pitkin, Col., 6s.....	4,120.00	4,000.00	4,000.00
San Miguel, N. M., 6s.....	4,040.00	4,000.00	4,000.00
	\$19,510.00	\$19,000.00	\$18,200.00
CITY AND TOWN.			
Muskegon, Mich., 8s.....	\$1,575.00	\$1,500.00	\$1,500.00
Washington, Ind., 8s.....	1,080.00	1,000.00	1,030.00
Erie, Penn., 7s.....	2,080.00	2,000.00	1,840.00
Saginaw, Mich., 8s.....	2,000.00	2,000.00	1,937.50
Plum Creek, Neb., 7s.....	1,050.00	1,000.00	1,000.00
Wahpeton, Dak., 8s.....	3,150.00	3,000.00	3,000.00
Dunkirk, N. Y., 7s.....	1,100.00	1,000.00	1,000.00
Las Animas, Col., 8s.....	5,400.00	5,000.00	5,000.00
South Denver, Col., 6s.....	5,250.00	5,000.00	5,000.00
Big Bend, Kan., 8s.....	800.00	800.00	800.00
Brazil, Ind., 9s.....	1,000.00	1,000.00	1,000.00
Central City, Col., 7s.....	3,150.00	3,000.00	3,000.00
Argentine, Kan., 6s.....	3,000.00	3,000.00	3,000.00
Clinton, Iowa, 6s.....	10,300.00	10,000.00	10,000.00
Snohomish, Wash., 6s.....	5,250.00	5,000.00	5,000.00
	\$46,185.00	\$44,300.00	\$44,107.50
SCHOOL DISTRICT.			
Board of Education, Huron, So. Dak., 6s.....	\$5,100.00	\$5,000.00	\$5,000.00
Lewellyn Park, Dak., 7s.....	412.00	400.00	400.00
Pleasant Valley, Dak., 7s.....	612.00	600.00	600.00
	\$6,124.00	\$6,000.00	\$6,000.00
MISCELLANEOUS.			
Ottumwa Water Co., Iowa, 6s.....	\$5,000.00	\$5,000.00	\$5,000.00
National Water Co., N. Y., 6s.....	5,000.00	5,000.00	5,000.00
St. Cloud Gas & Electric Co., Minn., 7s.....	10,000.00	10,000.00	10,000.00
Denver Consolidated Electric Light Co., Col., 6s.....	5,000.00	5,000.00	5,000.00
Kansas City Electric Light Co., Mo., 6s.....	5,000.00	5,000.00	5,000.00
Hutchison Water, Light & Power Co., Kan., 6s.....	5,000.00	5,000.00	5,000.00
New Hampshire Trust Co., deb., 6s.....	4,000.00	4,000.00	4,000.00
Manchester Electric Co., 6s.....	3,000.00	3,000.00	3,000.00
Evansville Street Ry. Co., Ind., 6s.....	4,000.00	4,000.00	4,000.00
	\$46,000.00	\$46,000.00	\$46,000.00

SCHEDULE OF BONDS AND STOCKS OF THE MONADNOCK SAVINGS
BANK. — *Continued.*

STOCKS.	Market Value.	Par Value.	Value on Books.
BANK.			
Monadnock National.....	\$7,680.00	\$6,400.00	\$8,262.62
First National, Peterborough.....	399.00	300.00	384.00
Cheshire National, Keene.....	3,300.00	2,200.00	2,731.00
Keene National,.....	2,470.00	1,300.00	1,690.00
Conn. River National, Charlestown.....	1,380.00	1,000.00	1,295.00
	\$15,229.00	\$11,200.00	\$14,362.62
MISCELLANEOUS.			
Denver Consolidated Electric Co....	\$5,250.00	\$5,000.00	\$5,000.00
New Hampshire Trust Co.....	10,000.00	10,000.00	10,000.00
Mount Pleasant Water-works Co....	.....	12,000.00	2,000.00
	\$15,250.00	\$27,000.00	\$17,000.00

NASHUA SAVINGS BANK. — NASHUA.

WM. W. BAILEY, *President*. VIRGIL C. GILMAN, *Treasurer*.

Trustees — Edward Spalding, Augustus G. Reed, Charles H. Campbell, Virgil C. Gilman, William W. Bailey, Gilman C. Shattuck, Joseph W. Howard, William H. Beasom, John B. Tillotson.

Investment Committee — Edward Spalding, Augustus G. Reed, Gilman C. Shattuck.

STATEMENT.

Liabilities.

Amount due depositors.....	\$3,338,883.86		\$3,338,883.86
Guaranty fund.....	200,000.00		200,000.00
Surplus.....	53,062.90		53,062.90
Interest.....	56,012.42		56,012.42
Premium on bonds and stocks.....	151,195.60		
	\$3,799,154.78		\$3,647,959.18

Resources.

	Market Value June 29, 1892.	Par Value.	Value on Books.
Loans secured by Western farm mortgages.....	\$532,642.91	\$532,642.91	\$532,642.91
Loans secured by Western city mortgages.....	295,050.00	295,050.00	295,050.00
Loans secured by local real estate..	269,147.32	269,147.32	269,147.32
Loans on personal security.....	33,300.00	33,300.00	33,300.00
Loans on personal security (Western).....	34,015.00	34,015.00	34,015.00
Loans on collateral security.....	124,288.57	124,288.57	124,288.57
Loans on collateral security (Western).....	145,034.01	145,034.01	145,034.01
County, city, town, and district bonds.....	205,710.00	197,330.00	197,330.00
Railroad bonds.....	281,580.00	258,000.00	247,131.25
Miscellaneous bonds.....	514,267.15	536,142.15	530,606.56
Bank stock.....	548,716.60	426,380.00	426,380.00
Railroad stock.....	250,288.00	295,600.00	287,615.84
Manufacturing stock.....	21,020.00	21,000.00	20,262.50
Miscellaneous stocks.....	433,815.12	406,325.12	394,875.12
Warrants.....	4,164.11	4,164.11	4,164.11
Real estate by foreclosure.....	66,369.53	66,369.53	66,369.53
Cash on deposit in national banks..	36,886.75	36,886.75	36,886.75
Cash on hand.....	2,859.71	2,859.71	2,859.71
	\$3,799,154.78	\$3,684,535.18	\$3,647,959.18

STATEMENT OF EARNINGS SINCE LAST EXAMINATION.

From April 16, 1891, to June 6, 1892.

Gross earnings	\$293,884.35
Deduct interest paid out	\$17,933.97
Deduct expenses	9,399.91
Deduct state tax	33,892.34
Deduct premiums charged off	13,676.50
Deduct losses charged off	14,180.50
Deduct other items charged off	28,408.94
	<hr/>
	117,492.16
Net earnings	\$176,392.19
Dividend paid December, 1891	128,576.13
	<hr/>
To surplus	\$47,816.06
Surplus and interest, last examination	\$61,259.26
Increase	47,816.06
	<hr/>
Surplus and interest, present examination	\$109,075.32

Incorporated 1854.

Examination June 6, 1892, by J. O. Lyford and A. W. Baker.

Treasurer's bond, \$100,000. Date of bond, Feb. 1, 1892.

Clerks, George F. Andrews, M. M. Woodman, A. M. Carlton,
William F. Bailey.

Annual compensation of treasurer, \$3,000.

Annual compensation of clerks, \$3,500.

Indebtedness of trustees as principal, \$7,200; as surety, \$4,000.

Amount of deposits, \$3,338,883.86; decrease since last examination, \$76,630.03.

Amount of deposits received since last examination, including dividends credited, \$702,254.42.

Amount of dividends declared since last examination, \$128,576.13.

Amount paid out on account of deposits since last examination, \$778,884.45.

Total amount loaned or invested in New Hampshire, \$495,332.16.

Total amount loaned or invested in New England, \$618,608.88.

Total amount loaned or invested out of New England, \$3,029,350.30.

Largest amount loaned to any individual, corporation, or company, \$100,261.89.

Number of single loans of \$1,000 or less to separate parties in the State, 129.

Total number of loans in the State, 248.

SCHEDULE OF BONDS AND STOCKS OF THE NASHUA SAVINGS BANK.

BONDS.	Market Value.	Par Value.	Value on Books.
RAILROAD.			
Chicago, Burlington & Quincy, 7s..	\$50,000.00	\$40,000.00	\$40,000.00
Chicago, Burlington & Quincy, Southwestern Division, 4s.....	22,500.00	25,000.00	25,000.00
Chicago, Burlington & Quincy, 4s..	4,750.00	5,000.00	5,000.00
Chicago, Burlington & Quincy, convertible, 5s.....	8,640.00	8,000.00	8,000.00
Omaha & Southwestern, 8s.....	26,250.00	25,000.00	25,000.00
Morris & Essex, 7s.....	37,400.00	25,000.00	25,000.00
Holly, Wayne & Monroe, 8s.....	11,000.00	10,000.00	10,000.00
Columbus & Toledo, 7s.....	11,000.00	10,000.00	10,000.00
Minneapolis & Duluth, 7s.....	9,500.00	10,000.00	10,000.00
Western of Minnesota, 7s.....	12,000.00	10,000.00	10,000.00
Terre Haute & Southeastern, 7s....	11,000.00	10,000.00	10,000.00
Minneapolis & St. Louis, 7s.....	12,200.00	10,000.00	10,000.00
Chicago, Milwaukee & St. Paul, 7s.	13,000.00	10,000.00	10,000.00
Ohio & West Virginia, 7s.....	11,500.00	10,000.00	10,000.00
Port Royal & Augusta, 6s.....	5,000.00	5,000.00	5,000.00
Oregon Ry. & Navigation Co., 6s....	5,550.00	5,000.00	5,000.00
Northern Pacific Terminal, 6s.....	2,160.00	2,000.00	2,000.00
Brunswick & Chillicothe, 6s.....	2,000.00	2,000.00	2,000.00
Nashua & Lowell, 6s.....	1,500.00	1,500.00	1,500.00
Marquette, Houghton & Ontonagon, 6s.....	1,020.00	1,000.00	1,000.00
Cincinnati, Lebanon & Northern, 5s	5,000.00	5,000.00	5,000.00
Chicago, Burlington & Northern, 5s	4,160.00	4,000.00	4,000.00
Atchison, Topeka & Santa Fe, 5s..	14,450.00	24,500.00	13,631.25
	\$281,580.00	\$258,000.00	\$247,131.25
COUNTY.			
Lee, Iowa, 6s.....	\$19,570.00	\$19,000.00	\$19,000.00
Kingman, Kan., 6s.....	7,704.00	7,200.00	7,200.00
Leavenworth, Kan., 6s.....	2,300.00	2,000.00	2,000.00
Clay, Minn., 7s.....	7,630.00	7,000.00	7,000.00
Richardson, Neb., 8s.....	420.00	400.00	400.00
Dawson, Mont., 7s.....	10,700.00	10,000.00	10,000.00
Dickey, Dak., 8s.....	3,000.00	3,000.00	3,000.00
Pitkin, Col., 6s.....	10,300.00	10,000.00	10,000.00
Pratt, Kan., 6s.....	20,000.00	20,000.00	20,000.00
	\$81,624.00	\$78,600.00	\$78,600.00
CITY AND TOWN.			
Kansas City, Mo., 8s.....	\$11,300.00	\$10,000.00	\$10,000.00
Muscatine, Iowa, 6s.....	12,840.00	12,000.00	12,000.00
Moorhead, Minn., 7s.....	10,800.00	10,000.00	10,000.00
Burlington, Iowa, 8s.....	10,000.00	10,000.00	10,000.00
Muskegon, Mich., 8s.....	10,500.00	10,000.00	10,000.00
Fort Worth, Texas, 7s.....	10,000.00	10,000.00	10,000.00
Fargo, Dak., 7s.....	5,600.00	5,000.00	5,000.00
Saginaw, Mich., 8s.....	500.00	500.00	500.00
Atlanta, Kan., 7s.....	11,000.00	11,000.00	11,000.00
Union, Kan., 7s.....	5,000.00	5,000.00	5,000.00
Millbank, Dak., 7s.....	6,240.00	6,000.00	6,000.00
Valley Township, Kan., 7s.....	3,930.00	3,930.00	3,930.00
Sauk Rapids, Minn., 10s.....	3,000.00	3,000.00	3,000.00
Glenwood Springs, Col., 8s.....	10,700.00	10,000.00	10,000.00
Nashua, 6s.....	500.00	500.00	500.00
	\$111,910.00	\$106,930.00	\$106,930.00

SCHEDULE OF BONDS AND STOCKS OF THE NASHUA SAVINGS
BANK. — *Continued.*

BONDS.	Market Value.	Par Value.	Value on Books.
SCHOOL DISTRICT.			
Sauk Centre, Minn., 7s	\$3,150.00	\$3,000.00	\$3,000.00
Clinton, Dak., 7s	1,040.00	1,000.00	1,000.00
Deuel County No. 59, Dak., 8s	515.00	500.00	500.00
Deuel & Coddington No. 35, Dak., 8s	515.00	500.00	500.00
Spink, Dak., 7s	1,545.00	1,500.00	1,500.00
Grant Centre, Dak., 8s	210.00	200.00	200.00
Wichita, Kan., 5s	2,000.00	2,000.00	2,000.00
Adams, Dak., 7s	721.00	700.00	700.00
La Delle, Dak., 7s	2,080.00	2,000.00	2,000.00
Richardson County No. 102, Neb., 7s	400.00	400.00	400.00
	\$12,176.00	\$11,800.00	\$11,800.00
MISCELLANEOUS.			
Parsons Water-works, Kan., 6s	\$25,000.00	\$25,000.00	\$25,000.00
Parsons Water-works, Kan., 8s	5,000.00	5,000.00	5,000.00
Omaha Water-works, Neb., 6s	15,000.00	15,000.00	15,000.00
Tiffin Water-works, Ohio., 6s	6,000.00	10,000.00	10,000.00
Winfield Water-works, Kan., 5s	10,000.00	10,000.00	10,000.00
Leavenworth & Fort Leavenworth Water-works, Kan., 6s	10,200.00	10,000.00	10,000.00
Independence Water-works, Kan., 7s	7,500.00	10,000.00	9,450.41
Clay Centre Water-works, Kan., 7s	10,000.00	10,000.00	10,000.00
Eldorado Water-works, Kan., 6s	15,000.00	15,000.00	14,700.00
Moberly Water-works, Mo., 6s	10,000.00	10,000.00	9,600.00
Owego Water-works, N. Y., 6s	5,000.00	5,000.00	5,000.00
Knoxville Water-works, Tenn., 6s	5,000.00	5,000.00	5,000.00
Fort Plain Water-works, N. Y., 6s	5,000.00	5,000.00	5,000.00
Belleville Water-works, Ill., 6s	4,000.00	5,000.00	5,000.00
Charleston Water-works, W. Va., 6s	10,000.00	10,000.00	10,000.00
Larned Water-works, Kan., 6s	10,000.00	10,000.00	10,000.00
Walpeton Water-works, Dak., 5s	4,642.15	4,642.15	4,642.15
Winfield Water-works, Kan., 4½s	15,000.00	15,000.00	14,550.00
Kingman Water & Power Co., Kan., 6s	5,000.00	5,000.00	5,000.00
Capital City Water-works, Ala., 6s	3,000.00	3,000.00	3,000.00
Pekin Water-works, Ill., 6s	10,000.00	10,000.00	10,000.00
Decatur Water-works, Ark., 6s	5,000.00	5,000.00	4,625.00
Wellington Water-works, Ala., 6s	8,000.00	8,000.00	8,000.00
Denver Water-works, Col., 7s	5,000.00	5,000.00	5,000.00
New England Mortgage Security, Mass., deb., 6s	25,000.00	25,000.00	25,000.00
Burlington Steam Supply Co., Ia., 7s	13,125.00	17,500.00	17,500.00
Sedalia Gas Co., Mo., 7s	7,500.00	7,500.00	7,500.00
Lombard Investment Co., deb., 6s	6,000.00	6,000.00	6,000.00
Oregon Improvement Co., 6s	5,000.00	5,000.00	5,000.00
Le Mars Gas Co., Iowa, 7s	5,000.00	5,000.00	5,000.00
United Brass Co., 6s	15,000.00	15,000.00	15,000.00
Spearville Bridge, Kan., 7s	5,000.00	5,000.00	5,000.00
Red Oak Gas Co., Iowa, 6s	6,000.00	6,000.00	5,400.00
Sioux City Gas-light Co., Iowa, 7s	3,000.00	3,000.00	3,000.00
Hastings Gas-light Co., Minn., 6s	7,000.00	7,000.00	7,000.00
Muscatine Mortgage & Trust Co., Iowa, deb., 6s	10,000.00	10,000.00	10,000.00
Winfield Gas Co., Kan., 7s	10,000.00	10,000.00	10,000.00
Winfield Gas Co., Kan., 6s	5,000.00	5,000.00	4,875.00
Northwestern Trust Co., Dak., deb., 6s	5,000.00	5,000.00	5,000.00
Winfield Opera House Co., Kan., 6s	7,500.00	10,000.00	9,850.00
Winfield Mort. & Trust Co., deb., 6s	3,500.00	3,500.00	3,480.00
Standard Cement Co., 7s	2,000.00	2,000.00	2,000.00
<i>Amount carried forward.....</i>	<i>\$348,967.15</i>	<i>\$363,142.15</i>	<i>\$360,172.56</i>

**SCHEDULE OF BONDS AND STOCKS OF THE NASHUA SAVINGS
BANK. — Continued.**

BONDS.	Market Value.	Par Value.	Value on Books.
<i>MISCELLANEOUS. — Continued.</i>			
<i>Amount brought forward</i>	\$348,967.15	\$363,142.15	\$360,172.56
International Loan & Trust Co., deb., 6s.	5,000.00	5,000.00	5,000.00
Wichita City Railway, 6s.	7,500.00	10,000.00	10,000.00
Dakota Loan & Trust Co., deb., 7s.	3,000.00	3,000.00	3,000.00
Davidson Investment Co., deb., 7s..	15,000.00	20,000.00	20,000.00
Burton Stock Car Co., Kan., 6s.	10,000.00	10,000.00	9,300.00
Newark City Railway, Ohio, 6s.	5,000.00	5,000.00	4,750.00
Kansas Loan & Trust Co., deb., 6s..	5,000.00	5,000.00	5,000.00
Wichita Union Stock Yards, Kan., 7s	10,000.00	10,000.00	10,000.00
Nashua Card & Glazed Paper Co., 6s	10,000.00	10,000.00	10,000.00
Waterloo Gas & Electric Co., Ill., 6s	15,000.00	15,000.00	13,950.00
Denver Consolidated Electric Co., 6s	15,000.00	15,000.00	15,000.00
Red Oak Investment Co., deb., 5s..	5,000.00	5,000.00	4,684.00
Bessemer Ditch Co., Col., 7s.	5,000.00	5,000.00	5,000.00
Fairfield Gas & Electric Co., Ia., 6s.	10,000.00	10,000.00	10,000.00
Plattsburgh Gas & Electric Light Co., Neb., 6s.	10,000.00	10,000.00	10,000.00
Colorado Springs Rapid Transit Railway Co., 6s.	5,000.00	5,000.00	5,000.00
Houston Street Ry. Co., Texas, 6s...	10,000.00	10,000.00	10,000.00
Fremont Gas & Elec. Light Co., 6s..	9,800.00	10,000.00	9,800.00
Idaho Canal Co., 7s.	5,000.00	5,000.00	5,000.00
Western Irrigation & Land Co., 7s..	5,000.00	5,000.00	4,950.00
	\$514,267.15	\$536,142.15	\$530,606.56
STOCKS.			
BANK.			
National Bank of Commerce, N. Y.	\$56,700.00	\$30,000.00	\$30,000.00
Fourth National, N. Y.	60,600.00	30,000.00	30,000.00
Merchants' National, N. Y.	29,000.00	20,000.00	20,000.00
National Bank of the Repub., N.Y.	16,800.00	10,000.00	10,000.00
Bank of the State of New York....	23,000.00	20,000.00	20,000.00
St. Nicholas, N. Y.	13,000.00	10,000.00	10,000.00
Bank of North America, N. Y.	11,550.00	7,000.00	7,000.00
Pacific, N. Y.	9,750.00	5,000.00	5,000.00
Central National, N. Y.	6,800.00	5,000.00	5,000.00
American Exchange National, N.Y.	7,850.00	5,000.00	5,000.00
Metropolitan National, N. Y.	66.60	740.00	740.00
Park National, N. Y.	3,150.00	1,000.00	1,000.00
Boston National.	11,100.00	10,000.00	10,000.00
Elliott National, Boston.	13,700.00	10,000.00	10,000.00
Nat. Bank of No. America, Boston..	12,700.00	10,000.00	10,000.00
National Bank of Republic, Boston	12,150.00	7,500.00	7,500.00
Railroad National, Lowell.	6,250.00	5,000.00	5,000.00
Indian Head National, Nashua.	7,250.00	4,640.00	4,640.00
First National.	5,500.00	5,000.00	5,000.00
Second National.	13,000.00	10,000.00	10,000.00
Globe Savings Bank, Chicago.	21,000.00	20,000.00	20,000.00
Merchants' National, Kansas City..	38,000.00	38,000.00	38,000.00
National, Kansas City, Mo.	17,600.00	16,000.00	16,000.00
First National, Winfield, Kan.	11,000.00	10,000.00	10,000.00
Citizens', Wichita, Kan.	4,000.00	8,000.00	8,000.00
Sioux National, Sioux City, Iowa..	25,000.00	20,000.00	20,000.00
Des Moines National, Iowa.	7,500.00	7,500.00	7,500.00
Clark County, Osceola, Iowa.	13,000.00	13,000.00	13,000.00
Richardson County, Falls City, Neb.	8,000.00	5,000.00	5,000.00
Central National, Topeka, Kan.	5,000.00	5,000.00	5,000.00
Kansas National, Topeka, Kan.	3,000.00	3,000.00	3,000.00
<i>Amount carried forward</i>	\$473,016.60	\$351,380.00	\$351,380.00

SCHEDULE OF BONDS AND STOCKS OF THE NASHUA SAVINGS
BANK. — *Continued.*

STOCKS.	Market Value.	Par Value.	Value on Books.
<i>BANK. — Continued.</i>			
<i>Amount brought forward</i>	\$473,016.60	\$351,380.00	\$351,380.00
First National, Larned, Kan.....	1,250.00	2,500.00	2,500.00
First National, Junction City, Kan.....	10,000.00	10,000.00	10,000.00
First National, Grant, Neb.....	5,000.00	5,000.00	5,000.00
First National, Manhattan, Kan....	5,000.00	5,000.00	5,000.00
First National, Alliance, Neb.....	5,000.00	5,000.00	5,000.00
National, Ashland, Neb.....	5,000.00	5,000.00	5,000.00
North Platte National, Neb.....	5,000.00	5,000.00	5,000.00
First National, Ravenna, Neb.....	5,000.00	5,000.00	5,000.00
American Savings Bank, Omaha, Neb.....	2,500.00	2,500.00	2,500.00
St. Louis National, Mo.....	12,000.00	10,000.00	10,000.00
Trinidad National, Col.....	5,000.00	5,000.00	5,000.00
National Bank of the Republic, Ta- coma, Wash.....	4,000.00	5,000.00	5,000.00
Helena National, Mont.....	5,000.00	5,000.00	5,000.00
Western National, N. Y.....	5,950.00	5,000.00	5,000.00
	\$548,716.60	\$426,380.00	\$426,380.00
<i>RAILROAD.</i>			
Phila., Wilmington & Baltimore...	\$31,500.00	\$30,000.00	\$30,000.00
Chicago, Burlington & Quincy.....	40,400.00	40,000.00	38,199.17
Chicago & Alton.....	44,400.00	30,000.00	30,000.00
Eel River.....	15,708.00	47,600.00	44,200.00
Vermont & Massachusetts.....	35,250.00	25,000.00	25,000.00
Union Pacific.....	7,800.00	20,000.00	20,000.00
Detroit, Hillsdale & Southwestern.	9,000.00	10,000.00	10,000.00
Connecticut River.....	12,700.00	5,000.00	5,000.00
Chicago, St. Paul, Minn., & Omaha	6,100.00	5,000.00	5,000.00
Oregon Railway & Navigation Co..	10,800.00	15,000.00	12,930.00
Cincinnati, Lebanon & Northern...	12,000.00	40,000.00	40,000.00
Chicago & Rock Island.....	2,430.00	3,000.00	3,000.00
Flint & Pere Marquette.....	16,600.00	20,000.00	19,286.67
Pennsylvania.....	5,600.00	5,000.00	5,000.00
	\$250,288.00	\$295,600.00	\$287,615.84
<i>MANUFACTURING.</i>			
Nashua Manufacturing Co.....	\$5,220.00	\$5,000.00	\$5,000.00
Jackson Company, Nashua.....	6,090.00	6,000.00	5,512.50
Page Belting Co., Concord.....	5,000.00	5,000.00	5,000.00
E. & T. Fairbanks & Co., St. Johns- bury, Vt.....	4,710.00	5,000.00	4,750.00
	\$21,020.00	\$21,000.00	\$20,262.50
<i>MISCELLANEOUS.</i>			
American Bell Telephone Co.....	\$13,125.00	\$6,250.00	\$6,250.00
Anglo-American Land, Mortgage & Agency Co.....	9,725.12	9,725.12	9,725.12
American Investment Co., Boston..	2,250.00	3,000.00	3,000.00
Burton Stock Car Co.....	3,500.00	5,000.00	5,000.00
Citizens Land Co., Wichita.....	1,750.00	7,000.00	7,000.00
Dakota Loan & Trust Co.....	5,000.00	10,000.00	10,000.00
Denver Consolidated Electric Co..	14,595.00	13,900.00	13,900.00
Davidson Investment Co.....	10,000.00	20,000.00	20,000.00
Globe Investment Co.....	7,500.00	15,000.00	15,000.00
Houston City Railway Co.....	3,750.00	3,750.00	.....
International Trust Co., Boston.....	20,000.00	10,000.00	10,000.00
International Loan & Trust Co., Kansas City, Mo.....	10,000.00	10,000.00	10,000.00
<i>Amount carried forward</i>	\$101,195.12	\$113,625.12	\$109,875.12

SCHEDULE OF BONDS AND STOCKS OF THE NASHUA SAVINGS BANK. — *Continued.*

STOCKS.	Market Value.	Par Value.	Value on Books.
MISCELLANEOUS. — <i>Continued.</i>			
<i>Amount brought forward.</i>	\$101,195.12	\$113,625.12	\$109,875.12
Investment Trust Co. of America..	900.00	1,200.00	1,000.00
Kansas Loan & Trust Co., Topeka..	5,000.00	5,000.00	5,000.00
Lombard Investment Co.....	2,500.00	5,000.00	5,000.00
Metropolitan Loan & Security Co., St. Paul.....	3,750.00	5,000.00	5,000.00
Midland Investment Co., Wichita..	.....	10,000.00	8,000.00
Minnesota Loan & Trust Co.....	6,000.00	5,000.00	5,000.00
Minnesota Title, Ins. & Trust Co..	2,450.00	3,500.00	3,500.00
Muscatine Mortgage & Trust Co....	10,000.00	20,000.00	20,000.00
Pennichuck Water-works, Nashua..	165,000.00	132,000.00	132,000.00
Pullman's Palace Car Co.....	23,520.00	12,000.00	12,000.00
Quincy Railroad Bridge Co.....	68,000.00	40,000.00	40,000.00
Red Oak Investment Co.....	20,000.00	20,000.00	20,000.00
Security Trust Co.....	1,000.00	1,000.00	1,000.00
Topeka Investment & Loan Co.....	1,000.00	2,000.00	1,500.00
Union Loan & Trust Co., Sioux City	5,000.00	5,000.00	5,000.00
Union Stock Yard Co.....	15,000.00	15,000.00	10,000.00
Wellington Water-works, Kan.....	.....	5,000.00	5,000.00
Winfield Mortgage & Trust Co.....	2,500.00	5,000.00	5,000.00
Central Bank Build'g Asso., Topeka	1,000.00	1,000.00	1,000.00
	\$433,815.12	\$406,325.12	\$394,875.12

NEW HAMPSHIRE BANKING COMPANY.—NASHUA.

SOLOMON SPALDING, *President*. W. A. FARLEY, *Treasurer*.

Trustees—Solomon Spalding, Edward Hardy, A. H. Dunlap,
David O. Smith, George Phelps, Solon S. Whithed, Charles
Holman, E. F. McQuesten, C. L. Trow, Charles F. Fessier.

Investment Committee—Solomon Spalding, A. H. Dunlap,
George Phelps, S. S. Whithed, Charles Holman.

STATEMENT.

Liabilities.

Amount due depositors.....	\$1,132,514.42		\$1,132,514.42
Guaranty fund.....	125,000.00		125,000.00
Surplus.....	40,354.03		40,354.03
Interest.....	49,346.39		49,346.39
Credit balances.....	270.02		270.02
Premium on bonds and stocks.....	14,503.00		
	\$1,361,987.86		\$1,347,484.86

Resources.

	Market Value June 29, 1892.	Par Value.	Value on Books.
Loans secured by Western farm mortgages.....	\$396,505.36	\$396,505.36	\$396,505.36
Loans secured by Western city mortgages.....	242,180.90	242,180.90	242,180.90
Loans secured by local real estate..	59,515.00	59,515.00	59,515.00
Loans on personal security.....	12,188.00	12,188.00	12,188.00
Loans on personal security (West- ern).....	35,688.42	35,688.42	35,688.42
Loans on collateral security.....	26,210.50	26,210.50	26,210.50
Loans on collateral security (West- ern).....	10,500.00	10,500.00	10,500.00
State bonds.....	5,200.00	5,000.00	5,000.00
County, city, town, and district bonds.....	167,433.00	162,885.00	162,735.00
Railroad bonds.....	5,250.00	5,000.00	5,000.00
Miscellaneous bonds.....	202,500.00	203,700.00	202,200.00
Bank stock.....	44,575.00	39,000.00	39,000.00
Railroad stock.....	2,975.00	3,200.00	2,295.00
Miscellaneous stocks.....	65,100.00	67,300.00	62,300.00
Warrants.....	13,066.67	13,066.67	13,066.67
Real estate by foreclosure.....	20,108.11	20,108.11	20,108.11
Cash on deposit in national banks..	41,495.01	41,495.01	41,495.01
Cash on hand.....	1,496.89	1,496.89	1,496.89
Certificates of deposit.....	10,000.00	10,000.00	10,000.00
	\$1,361,987.86	\$1,355,039.86	\$1,347,484.86

STATEMENT OF EARNINGS SINCE LAST EXAMINATION.

From March 9, 1891, to March 23, 1892.

Gross earnings	\$91,606.74
Deduct interest paid out	\$3,631.79
Deduct expenses	4,091.32
Deduct state tax	12,618.02
Deduct premiums charged off	1,162.03
Deduct other items charged off	12,500.00
Dividend to stockholders	8,750.00
	<hr/>
	42,753.16
Net earnings	\$48,853.58
From surplus	4,931.87
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Dividend paid May, 1891	\$53,785.45
Surplus and interest, last examination	\$94,632.29
From surplus	4,931.87
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Surplus and interest, present examination	\$89,700.42

Incorporated 1879.

Examination March 23, 1892, by J. O. Lyford and A. W. Baker.

Treasurer's bond, \$85,000. Date of bond, Feb. 2, 1892.

Clerk, Alfred A. Hall.

Annual compensation of treasurer, \$1,900.

Annual compensation of clerk, \$800.

Indebtedness of trustees as principal, \$8,737.50; as surety, \$450.

Amount of deposits, \$1,132,514.42; decrease since last examination, \$20,962.43.

Amount of deposits received since last examination, including dividends credited, \$259,693.58.

Amount of dividends declared since last examination, \$53,785.45.

Amount paid out on account of deposits since last examination, \$280,656.01.

Total amount loaned or invested in New Hampshire, \$129,647.34.

Total amount loaned or invested in New England, \$166,625.40.

Total amount loaned or invested out of New England, \$1,180,859.46.

Largest amount loaned to any individual, corporation, or company, \$25,000.

Number of single loans of \$1,000 or less to separate parties in the State, 87.

Total number of loans in the State, 118.

SCHEDULE OF BONDS AND STOCKS OF THE NEW HAMPSHIRE BANKING COMPANY.

BONDS.	Market Value.	Par Value.	Value on Books.
STATE.			
Utah Territory, 5s	\$5,200.00	\$5,000.00	\$5,000.00
RAILROAD.			
Gilpin Tramway Co., Col., 1st mortgage, 7s.....	\$5,250.00	\$5,000.00	\$5,000.00
COUNTY.			
Fremont, Col., court house, 8s	\$12,000.00	\$12,000.00	\$12,000.00
Eagle, Col., 7s	5,250.00	5,000.00	5,000.00
Garfield, Col., 7s	5,250.00	5,000.00	5,000.00
Las Animas, Col., 7s	6,695.00	6,500.00	6,500.00
Wyandotte, Kan., 7s	2,850.00	3,000.00	3,000.00
Richardson, Neb., 8s	3,360.00	3,200.00	3,200.00
	\$35,405.00	\$34,700.00	\$34,700.00
CITY AND TOWN.			
Nashua, 6s	\$3,200.00	\$3,200.00	\$3,200.00
Red Oak Junction, Iowa, 5s	20,000.00	20,000.00	20,000.00
Moorhead, Minn., 7s	5,500.00	5,000.00	5,000.00
Fargo, No. Dak., 7s	5,600.00	5,000.00	5,000.00
Girard, Kan., 7s	3,000.00	3,000.00	3,000.00
York, Neb., 6s	5,000.00	5,000.00	4,850.00
Provo City, Utah, 6s	5,250.00	5,000.00	5,000.00
Aberdeen, Wash., 6s	5,250.00	5,000.00	5,000.00
Las Animas, Col., 8s	5,400.00	5,000.00	5,000.00
Golden, Col., 8s	5,350.00	5,000.00	5,000.00
Harmon, Col., 8s	3,675.00	3,500.00	3,500.00
Idaho Springs, Col., 8s	2,100.00	2,000.00	2,000.00
Moscow, Idaho, 6s	10,000.00	10,000.00	10,000.00
Fullerton Township, Idaho, 7s	7,430.00	7,000.00	7,000.00
Glick Township, Kan., 8s	2,415.00	2,300.00	2,300.00
Village of New Philadelphia, O., 6s	1,000.00	1,000.00	1,000.00
	\$90,230.00	\$87,000.00	\$86,850.00
SCHOOL DISTRICT.			
Grand Island, Hall County, Neb., 6s	\$10,000.00	\$10,000.00	\$10,000.00
Jefferson County No. 37, Col., 8s	3,570.00	3,500.00	3,500.00
La Plata " " 1, " 8s	3,120.00	3,000.00	3,000.00
Larimer " " 13, " 8s	2,500.00	2,500.00	2,500.00
Weld " " 5, " 8s	2,080.00	2,000.00	2,000.00
Las Animas " " 2, " 8s	1,530.00	1,500.00	1,500.00
Delta " " 3, " 8s	1,377.00	1,350.00	1,350.00
Chaffee " " 24, " 8s	1,339.00	1,300.00	1,300.00
Mesa " " 6, " 8s	816.00	800.00	800.00
Polk " " 13, Minn., 7s	6,000.00	6,000.00	6,000.00
Big Stone " " 1, " 7s	2,000.00	2,000.00	2,000.00
Jackson " " 37, " 10s	250.00	250.00	250.00
Cass " " 17, Dak., 8s	1,500.00	1,500.00	1,500.00
Hall " " 17, Neb., 7s	200.00	200.00	200.00
Hall " " 63, " 7s	300.00	300.00	300.00
Hall " " 50, " 7s	150.00	150.00	150.00
Hall " " 69, " 7s	65.00	65.00	65.00
Howard " " 32, " 7s	50.00	50.00	50.00
Dawson " " 38, " 7s	226.00	220.00	220.00
Sheridan " " 7, Wyo., 7s	4,725.00	4,500.00	4,500.00
	\$41,798.00	\$41,185.00	\$41,185.00

SCHEDULE OF BONDS AND STOCKS OF THE NEW HAMPSHIRE BANKING COMPANY.—*Continued.*

BONDS.	Market Value.	Par Value.	Value on Books.
MISCELLANEOUS.			
National Loan & Trust Co., deb., 6s	\$5,000.00	\$5,000.00	\$5,000.00
New England Trust Co., deb., 6s	4,100.00	4,100.00	4,100.00
Davidson Investment Co., deb., 7s	4,500.00	6,000.00	6,000.00
Winfield Mort. & Trust Co., deb., 6s	1,000.00	1,000.00	1,000.00
Kansas Investment Co., deb., 7s	2,000.00	2,000.00	2,000.00
Kansas Investment Co., deb., 6s	1,000.00	1,000.00	1,000.00
Kansas Loan & Trust Co., deb., 6s	5,000.00	5,000.00	5,000.00
E. H. Rollins & Sons, deb., 6s	5,000.00	5,000.00	5,000.00
Joliet Water-works Co., Ill., 6s	3,100.00	3,100.00	3,100.00
College of Emporia, Kan., 7s	2,000.00	2,000.00	2,000.00
Brush-Swan Electric Light Co., Cheyenne, Wyo., ss	5,000.00	5,000.00	5,000.00
Newark City Railway, Ohio, 6s	9,500.00	9,500.00	9,500.00
Des Moines Belt Line Ry., Iowa, 7s	5,000.00	5,000.00	5,000.00
Nashua Card & Glazed Paper Co., 6s	5,000.00	5,000.00	5,000.00
Macon Gas & Electric Light Co., 6s	10,000.00	10,000.00	9,000.00
Palatka Water-works, Fla., 6s	10,000.00	10,000.00	9,500.00
Denver Cons. Electric Co., Col., 6s	5,000.00	5,000.00	5,000.00
Moline Central Street Ry. Co., Ill., 6s	5,000.00	5,000.00	5,000.00
Watertown & Lake Kampeska Ry. Co. and Capital City Land Co., 6s	5,000.00	5,000.00	5,000.00
St. Joseph Water Co., Mo., 6s	5,000.00	5,000.00	5,000.00
Idaho Canal Co., 7s	40,000.00	40,000.00	40,000.00
Grand Forks Gas & Electric Co., No. Dak., 6s	10,000.00	10,000.00	10,000.00
Bessemer Ditch Co., 7s	10,000.00	10,000.00	10,000.00
Fairmount Cemetery Association, Denver, Col., 6s	10,000.00	10,000.00	10,000.00
Plattsburgh Gas & Electric Light Co., Neb., 6s	10,000.00	10,000.00	10,000.00
St. Paul Gas-light Co., 6s	10,400.00	10,000.00	10,000.00
Fremont Gas & Electric Light Co., Neb., 6s	4,900.00	5,000.00	5,000.00
Western Irrigation & Land Co., Topeka, 7s	5,000.00	5,000.00	5,000.00
Des Moines Suburban Ry. Co., 6s	5,000.00	5,000.00	5,000.00
	\$202,500.00	\$203,700.00	\$202,200.00
STOCKS.			
BANK.			
First National, Nashua	\$2,750.00	\$2,500.00	\$2,500.00
Second National, Nashua	13,000.00	10,000.00	10,000.00
Indian Head National, Nashua	5,000.00	4,000.00	4,000.00
National German American, St. Paul, Minn	5,700.00	5,000.00	5,000.00
Merchants' National, Kansas City	5,000.00	5,000.00	5,000.00
Globe Savings Bank, Chicago	13,125.00	12,500.00	12,500.00
	\$44,575.00	\$39,000.00	\$39,000.00
RAILROAD.			
Peterborough	\$1,700.00	\$1,700.00	\$1,020.00
Gilpin Tramway Co., Col.	1,275.00	1,500.00	1,275.00
	\$2,975.00	\$3,200.00	\$2,295.00
MISCELLANEOUS.			
Winfield Mortgage & Trust Co.	\$500.00	\$1,000.00	\$500.00
Invest. Trust Co. of America, Topeka	1,800.00	2,400.00	2,000.00
Amount carried forward	\$2,300.00	\$3,400.00	\$2,500.00

SCHEDULE OF BONDS AND STOCKS OF THE NEW HAMPSHIRE
BANKING COMPANY. — *Continued.*

STOCKS.	Market Value.	Par Value.	Value on Books.
<i>MISCELLANEOUS. — Continued.</i>			
<i>Amount brought forward</i>	\$2,300.00	\$3,400.00	\$2,500.00
Topeka Investment & Loan Co.	1,500.00	3,000.00	2,000.00
Kansas Loan & Trust Co., Topeka..	3,000.00	3,000.00	3,000.00
Nat'l Investment Co., St. Paul.....	3,000.00	3,000.00	3,000.00
International Loan & Trust Co., Kansas City	5,000.00	5,000.00	5,000.00
Red Oak Investment Co.	15,000.00	15,000.00	15,000.00
Western Investment & Realty Co., Wichita, Kan.	9,900.00	9,900.00	9,000.00
Denver Consolidated Elec. Co.	14,700.00	14,000.00	14,000.00
Fairmount Cemetery Association, Denver, Col.	1,000.00	1,000.00	1,000.00
American Sugar Refining Co., of N. J., preferred.....	9,700.00	10,000.00	8,800.00
	\$65,100.00	\$67,300.00	\$62,300.00

NEW HAMPSHIRE SAVINGS BANK. — CONCORD.

SAMUEL S. KIMBALL, *President*. WILLIAM P. FISKE, *Treasurer*.

Trustees — Samuel S. Kimball, Joseph B. Walker, Samuel C. Eastman, Henry McFarland, John C. Ordway, Sylvester Dana, John H. Stewart, Moses H. Bradley, P. B. Cogswell, Enoch Gerrish, Mark R. Holt, William G. Carter, John C. Thorne, Charles R. Walker, Charles P. Bancroft, John P. George, George H. Marston.

Investment Committee — Samuel S. Kimball, Samuel C. Eastman, John C. Ordway, Henry McFarland.

STATEMENT.

Liabilities.

Amount due depositors.....	\$4,095,239.39	\$4,095,239.39
Guaranty fund.....	260,000.00	260,000.00
Interest.....	66,662.99	66,662.99
Premium on bonds and stocks.....	222,773.00	
	\$4,644,675.38	\$4,421,902.38

Resources.

	Market Value June 29, 1892.	Par Value.	Value on Books.
Loans secured by Western farm mortgages.....	\$203,850.00	\$203,850.00	\$203,850.00
Loans secured by Western city mortgages.....	651,650.00	651,650.00	651,650.00
Loans secured by local real estate..	160,910.00	160,910.00	160,910.00
Loans on personal security.....	100,165.00	100,165.00	100,165.00
Loans on personal security (Western).....	106,289.02	106,289.02	106,289.02
Loans on collateral security.....	151,045.00	151,045.00	151,045.00
Loans on collateral security (Western).....	73,292.16	73,292.16	73,292.16
United States bonds.....	5,850.00	5,000.00	5,000.00
County, city, town, and district bonds.....	658,574.78	685,140.40	638,859.78
Railroad bonds.....	1,303,170.00	1,285,500.00	1,207,775.00
Miscellaneous bonds.....	602,800.00	602,500.00	597,000.00
Bank stock.....	147,068.00	88,400.00	95,750.00
Railroad stock.....	260,119.00	264,200.00	217,600.00
Manufacturing stock.....	92,751.00	87,600.00	78,575.00
Miscellaneous stocks.....		7,000.00	7,000.00
County judgment.....	9,947.87	9,947.87	9,947.87
Real estate by foreclosure.....	8,650.00	8,650.00	8,650.00
Bank building.....	50,000.00	50,000.00	50,000.00
Cash on deposit in national banks..	21,817.64	21,817.64	21,817.64
Cash on hand.....	36,725.91	36,725.91	36,725.91
	\$4,644,675.38	\$4,599,683.00	\$4,421,902.38

STATEMENT OF EARNINGS SINCE LAST EXAMINATION.

From January 21, 1891, to June 20, 1892.

Gross earnings	\$264,438.84
Deduct interest paid out	\$14,828.25
Deduct expenses	8,737.04
Deduct state tax	36,917.97
Deduct premiums charged off	42,762.61
Deduct losses charged off	42,800.00
	<hr/>
	146,045.87
Net earnings	\$118,392.97
From surplus	26,086.68
	<hr/>
Dividend paid January, 1892	\$144,479.65
Surplus and interest, last examination	\$92,749.67
From surplus	26,086.68
	<hr/>
Surplus and interest, present examination	\$66,662.99

Incorporated 1830.

Examination June 20, 1892, by James O. Lyford.

Treasurer's bond, \$100,000. Date of bond, July 25, 1891.

Clerks, William R. Walker and George C. Roy.

Annual compensation of treasurer, \$2,500.

Annual compensation of clerks, \$1,200 each.

Indebtedness of trustees as principal, \$12,550 ; as surety, \$16,785.

Amount of deposits, \$4,095,239.39 ; increase since last examination, \$328,941.54.

Amount of deposits received since last examination, including dividends credited, \$1,113,522.25.

Amount of dividends declared since last examination, \$144,479.65.

Amount paid out on account of deposits since last examination, \$784,580.71.

Total amount loaned or invested in New Hampshire, \$688,920.91.

Total amount loaned or invested in New England, \$759,338.55.

Total amount loaned or invested out of New England, \$3,662,563.83.

Largest amount loaned to any individual, corporation, or company, \$40,000.

Number of single loans of \$1,000 or less to separate parties in the State, 132.

Total number of loans in the State, 200.

SCHEDULE OF BONDS AND STOCKS OF THE NEW HAMPSHIRE
SAVINGS BANK.

BONDS.	Market Value.	Par Value.	Value on Books.
UNITED STATES.			
United States, 4s.	\$5,850.00	\$5,000.00	\$5,000.00
RAILROAD.			
Chicago, Burlington & Quincy, 7s..	\$93,750.00	\$75,000.00	\$75,000.00
Chicago, Burlington & Northern, 5s	5,720.00	5,500.00	5,500.00
Chicago, Milwaukee & St. Paul, Southwestern Division, 7s.....	34,800.00	30,000.00	30,000.00
Chicago, Milwaukee & St. Paul, H. & D. Division, 7s.....	51,200.00	40,000.00	40,000.00
Chicago, Milwaukee & St. Paul, Dubuque Division, 6s.....	58,500.00	50,000.00	50,000.00
Chicago & West Michigan, 5s.....	2,940.00	3,000.00	3,000.00
Chicago, St. Paul, Minn. & Omaha, 6s	36,300.00	30,000.00	30,000.00
Chicago, Burlington & Quincy, 4s..	4,750.00	5,000.00	5,000.00
Boston & Lowell, 6s.....	5,300.00	5,000.00	5,000.00
Concord & Claremont, 7s.....	10,500.00	10,000.00	10,000.00
Burlington & Missouri in Neb., 6s..	46,400.00	40,000.00	40,000.00
Burlington & Missouri, land grant, 7s	51,500.00	50,000.00	50,000.00
New York & New England, 7s.....	22,600.00	20,000.00	20,000.00
Old Colony, 6s.....	16,350.00	15,000.00	15,000.00
Southern Pacific in California, 6s..	45,200.00	40,000.00	40,000.00
Union Pacific, col. trust, 6s.....	17,000.00	17,000.00	17,000.00
Northern Pacific, 6s.....	104,720.00	88,000.00	88,000.00
Atlantic & Pacific, 4s.....	41,400.00	60,000.00	45,000.00
Ottawa, Oswego & Fox River Val- ley, 8s.....	6,100.00	5,000.00	5,000.00
Oregon Short Line, 6s.....	51,500.00	50,000.00	50,000.00
Oregon Short Line & Utah North- ern, 5s.....	15,000.00	20,000.00	18,675.00
St. Paul & Northern Pacific, 6s....	36,300.00	30,000.00	30,000.00
Republican Valley, 6s.....	26,500.00	25,000.00	25,000.00
Wisconsin Valley, 7s.....	73,200.00	60,000.00	60,000.00
Nordaway Valley, 7s.....	14,170.00	13,000.00	13,000.00
Tarkio Valley, 7s.....	16,200.00	15,000.00	15,000.00
Iowa Central, 5s.....	24,300.00	27,000.00	26,500.00
St. Joseph & Grand Island, 6s.....	47,000.00	50,000.00	50,000.00
Spokane & Palouse, 6s.....	45,500.00	50,000.00	50,000.00
Central Washington, 6s.....	26,250.00	25,000.00	25,000.00
Atchison, Topeka & Santa Fe, 4s...	124,500.00	150,000.00	127,500.00
Atch., Topeka & Santa Fe, income, 5s	56,640.00	96,000.00	57,600.00
Chicago, Burlington & Quincy, convertible, 5s.....	28,080.00	26,000.00	26,000.00
Concord & Montreal, 4s.....	40,000.00	40,000.00	40,000.00
Evansville & Indianapolis (Guar. Evans. & Terre Haute), 6s.....	23,000.00	20,000.00	20,000.00
	\$1,303,170.00	\$1,285,500.00	\$1,207,775.00
COUNTY.			
Bingham, Idaho, 7s.....	\$5,665.00	\$5,500.00	\$5,500.00
Bingham, Idaho, 8s.....	4,860.00	4,500.00	4,500.00
Pueblo, Col., 7s.....	10,900.00	10,000.00	10,000.00
St. Louis, Mo., 6s.....	7,210.00	7,000.00	7,000.00
Pitkin, Col., 6s.....	10,300.00	10,000.00	10,000.00
Chelalis, Wash., 6s.....	10,300.00	10,000.00	10,000.00
	\$49,235.00	\$47,000.00	\$47,000.00
CITY AND TOWN.			
Concord, state house, 6s.....	\$5,300.00	\$5,000.00	\$5,000.00
Cleveland, Ohio, 7s.....	5,200.00	5,000.00	5,000.00
Chicago, Ill., 7s.....	44,280.00	41,000.00	41,000.00
Amount carried forward.....	\$54,780.00	\$51,000.00	\$51,000.00

SCHEDULE OF BONDS AND STOCKS OF THE NEW HAMPSHIRE
SAVINGS BANK.—*Continued.*

BONDS.	Market Value.	Par Value.	Value on Books.
<i>CITY AND TOWN.—Continued.</i>			
<i>Amount brought forward.....</i>	\$54,780.00	\$51,000.00	\$51,000.00
Colorado Springs, Col., 7s.....	12,480.00	12,000.00	12,000.00
Detroit, Mich., 7s.....	23,600.00	20,000.00	20,000.00
Colorado Springs, 6s.....	10,400.00	10,000.00	10,000.00
Marietta, Ohio, 8s.....	12,000.00	12,000.00	12,000.00
Rock Island, Ill., 6s.....	10,500.00	10,000.00	10,000.00
Newport, Ky., 7½s.....	23,000.00	20,000.00	20,000.00
St. Louis, Mo., 6s.....	8,120.00	7,000.00	7,000.00
Fort Collins, Col., 7s.....	5,000.00	5,000.00	5,000.00
Cincinnati, Ohio, 7s.....	10,800.00	10,000.00	10,000.00
Canon City, Col., 7s.....	5,150.00	5,000.00	5,000.00
Toledo, Ohio, 6s.....	5,000.00	5,000.00	5,000.00
Minneapolis, Minn., 6s.....	227,754.38	272,835.00	227,754.38
Kansas City, Mo., 6s.....	9,058.40	9,058.40	9,058.40
Los Angeles, Cal., 5s.....	6,000.00	6,000.00	6,000.00
Salt Lake, Utah, 5s.....	10,300.00	10,000.00	10,000.00
Fort Worth, Texas, 6s.....	27,000.00	25,000.00	25,000.00
	\$460,942.78	\$489,893.40	\$444,812.78
<i>SCHOOL DISTRICT.</i>			
Fremont County No. 8, Col., 8s.....	\$5,400.00	\$5,400.00	\$5,400.00
Arapahoe County No. 17, Col., 6s....	20,000.00	20,000.00	20,000.00
Garfield County No. 1, Col., 8s.....	10,000.00	10,000.00	10,000.00
Iowa School bonds, 6s.....	57,847.00	57,847.00	57,847.00
Pueblo County No. 1, Col., 6s.....	5,150.00	5,000.00	5,000.00
Las Animas County No. 1, Col., 7s...	5,000.00	5,000.00	5,000.00
Arapahoe County No. 2, Col., 4½s...	30,000.00	30,000.00	28,800.00
Ogden Board of Educat'n, Utah, 5s...	15,000.00	15,000.00	15,000.00
	\$148,397.00	\$148,247.00	\$147,047.00
<i>MISCELLANEOUS.</i>			
City Water Co., Belleville, Ill., 6s ..	\$8,000.00	\$10,000.00	\$5,000.00
Elkhart Water-works, Ind., 6s.....	10,000.00	10,000.00	10,000.00
Oshkosh Water-works, Wis., 6s.....	20,000.00	20,000.00	20,000.00
Oswego Water-works, N. Y., 7s.....	20,000.00	20,000.00	20,000.00
Hillsborough Water-works, 5s.....	25,000.00	25,000.00	25,000.00
Kingston Water-works, N. Y., 6s....	10,000.00	10,000.00	10,000.00
Salina Water-works, Kan., 6s.....	5,000.00	5,000.00	5,000.00
Wichita Water-works, Kan., 6s.....	10,000.00	10,000.00	10,000.00
Eau Claire Water-works, Wis., 6s...	20,000.00	20,000.00	20,000.00
Topeka Water-works, Kan., 6s.....	10,000.00	10,000.00	10,000.00
Parsons Water-works, Kan., 6s.....	10,000.00	10,000.00	10,000.00
East St. Louis Water-works, Ill., 6s.	10,000.00	10,000.00	10,000.00
Kingman Water & Power Co., Kan., 6s	10,000.00	10,000.00	10,000.00
Pueblo Water Co., Col., 6s.....	20,000.00	20,000.00	20,000.00
Jamestown Water Supply Co., N. Y., 6s.....	10,000.00	10,000.00	10,000.00
Muncie Water Co., Ind., 6s.....	15,000.00	15,000.00	15,000.00
Arkansas Water Co., Little Rock, 6s	25,000.00	25,000.00	25,000.00
Wellington Water Co., Kan., 6s.....	10,000.00	10,000.00	10,000.00
Cornellville Water Co., Penn., 6s.	10,000.00	10,000.00	10,000.00
Portland Water Co., Conn., 5s.....	5,000.00	5,000.00	5,000.00
Marshalltown Gas Co., Iowa, 7s.....	17,000.00	17,000.00	17,000.00
Municipal Gas-light Co., Rochester, N. Y., 6s.....	10,500.00	10,000.00	10,000.00
Streator Gas-light & Coke Co., Ill., 7s	7,500.00	7,500.00	7,500.00
Minneapolis Gas-light Co., Minn., 6s	13,200.00	12,000.00	12,000.00
Kansas City Elec. Light Co., Mo., 6s	10,000.00	10,000.00	10,000.00
Brush-Swan Electric Co., Wyo., 8s...	15,000.00	15,000.00	15,000.00
<i>Amount carried forward.....</i>	\$336,200.00	\$336,500.00	\$331,500.00

SCHEDULE OF BONDS AND STOCKS OF THE NEW HAMPSHIRE SAVINGS BANK. — *Continued.*

BONDS.	Market Value.	Par Value.	Value on Books.
<i>MISCELLANEOUS. — Continued.</i>			
<i>Amount brought forward.....</i>	\$336,200.00	\$336,500.00	\$331,500.00
Denver Consolidated Electric Co., 6s	50,000.00	50,000.00	50,000.00
Plattsmouth Gas & Elec. Light Co., 6s	10,000.00	10,000.00	10,000.00
Montclair Elec. Light Co., Denver, 8s	10,000.00	10,000.00	10,000.00
Central Loan & Land Co., deb., 6s..	5,000.00	5,000.00	5,000.00
Crippen, Lawrence & Co., deb., 6s..	10,000.00	10,000.00	10,000.00
New Hampshire Trust Co., deb., 6s.	10,000.00	10,000.00	10,000.00
Iowa Loan & Trust Co., deb., 6s.....	12,000.00	12,000.00	12,000.00
Red Oak Investment Co., deb., 5s....	15,000.00	15,000.00	14,500.00
Pullman's Palace Car Co., 8s.....	5,000.00	5,000.00	5,000.00
C. N. Nelson Lumber Co., 6s.....	8,000.00	8,000.00	8,000.00
Eagle & Phenix Hotel Co., 5s.....	14,000.00	14,000.00	14,000.00
Fairmount Cemetery Association, 6s	10,000.00	10,000.00	10,000.00
Swift & Co., Ill., 6s.....	20,000.00	20,000.00	20,000.00
Salt Lake City Gas Co., 6s.....	10,000.00	10,000.00	10,000.00
Des Moines Street Railway, 6s.....	20,600.00	20,000.00	20,000.00
Multhnow Street Railway, Portland, Or., 6s.....	10,000.00	10,000.00	10,000.00
Newton Street Railway, Mass., 6s..	10,000.00	10,000.00	10,000.00
Omaha Street Railway, 5s.....	20,000.00	20,000.00	20,000.00
Windsor Land & Investment Co., 6s	10,000.00	10,000.00	10,000.00
Republican Press Ass'n, Concord, 5s	7,000.00	7,000.00	7,000.00
	\$602,800.00	\$602,500.00	\$597,000.00
STOCKS.			
BANK.			
National State Capital, Concord....	\$7,808.00	\$3,200.00	\$3,200.00
First National, Manchester.....	3,300.00	2,200.00	2,200.00
Merchants' National, Boston.....	2,900.00	2,000.00	2,000.00
First National, Boston.....	16,800.00	7,000.00	7,000.00
Western National, New York.....	11,900.00	10,000.00	10,000.00
Fourth National, New York.....	22,000.00	10,000.00	10,000.00
American Exchange National, N. Y.	15,700.00	10,000.00	10,000.00
National Bank of Commerce, N. Y.	18,900.00	10,000.00	10,000.00
Tradesmen National, New York....	4,360.00	4,000.00	4,000.00
Northwestern Nat'l, Minneapolis..	15,400.00	10,000.00	10,000.00
Third National, St. Louis, Mo.....	13,000.00	10,000.00	12,250.00
Nat'l Bank of Commerce, St. Louis	15,000.00	10,000.00	15,100.00
	\$147,068.00	\$88,400.00	\$95,750.00
RAILROAD.			
Atchison, Topeka & Santa Fé.....	\$25,416.00	\$70,600.00	\$35,000.00
Concord & Montreal, class 1.....	21,025.00	14,500.00	14,500.00
Boston & Maine, preferred.....	58,050.00	38,700.00	38,700.00
Michigan Central.....	21,800.00	20,000.00	20,000.00
Northern.....	7,250.00	5,000.00	5,000.00
Old Colony.....	18,500.00	10,000.00	10,000.00
Eastern in New Hampshire.....	11,850.00	15,000.00	10,000.00
Pemigewasset.....	8,750.00	7,000.00	7,000.00
St. Louis & San Francisco.....	7,700.00	10,000.00	8,000.00
Chicago, Burlington & Quincy.....	56,863.00	56,300.00	56,300.00
Iowa Central, preferred.....	2,419.00	5,900.00	1,900.00
Boston & Maine, common.....	20,496.00	11,200.00	11,200.00
	\$260,119.00	\$264,200.00	\$217,600.00
MANUFACTURING.			
Amoskeag Manufacturing Co.....	\$6,825.00	\$3,000.00	\$3,000.00
Amory Manufacturing Co.....	8,100.00	6,000.00	6,000.00
<i>Amount carried forward.....</i>	\$14,925.00	\$9,000.00	\$9,000.00

SCHEDULE OF BONDS AND STOCKS OF THE NEW HAMPSHIRE
SAVINGS BANK. — *Continued.*

STOCKS.	Market Value.	Par Value.	Value on Books.
<i>MANUFACTURING. — Continued.</i>			
<i>Amount brought forward</i>	\$14,925.00	\$9,000.00	\$9,000.00
Stark Mills	9,760.00	8,000.00	8,000.00
Contoocook Manufacturing & Me- chanics' Co., common	2,500.00	10,000.00	1,000.00
Contoocook Manufacturing & Me- chanics' Co., preferred	1,500.00	3,000.00	3,000.00
Osborne Mills, Fall River	7,776 00	7,200.00	7,200.00
Sagamore Manufacturing Co.	15,755.00	13,700.00	13,700.00
Border City Manufacturing Co.	18,560.00	14,500.00	14,500.00
C. N. Nelson Lumber Co.	10,300.00	10,300.00	10,300.00
Jackson Manufacturing Co., Nashua	5,075.00	5,000.00	4,975.00
Lowell Manufacturing Co.	6,600.00	6,900.00	6,900.00
	\$92,751.00	\$87,600.00	\$78,575.00
<i>MISCELLANEOUS.</i>			
Wellington Water-works Co., Kan.		\$7,000.00	\$7,000.00

NEW IPSWICH SAVINGS BANK. — NEW IPSWICH.

WM. A. PRESTON, *President*. FRANK W. PRESTON, *Treasurer*.

Trustees — William W. Johnson, William A. Preston, George W. Wheeler, 2d, E. F. Fox, Frederick Jones, Henry O. Preston, Frank W. Preston, Edward O. Marshall, John Preston.

Investment Committee — William A. Preston, Henry O. Preston, Frederick Jones, Edward O. Marshall.

STATEMENT.

Liabilities.

Amount due depositors.....	\$53,710.54		\$53,710.54
Guaranty fund.....	3,600.00		3,600.00
Surplus.....	4,865.00		4,865.00
Interest.....	573.34		573.34
Premium on bonds and stocks.....	203.00		
	\$62,951.88		\$62,748.88

Resources.

	Market Value June 29, 1892.	Par Value.	Value on Books.
Loans secured by Western farm mortgages.....	\$7,800 00	\$7,800.00	\$7,800.00
Loans secured by local real estate..	29,596.06	29,596.06	29,596.06
Loans on personal security.....	3,340.00	3,340.00	3,340.00
Railroad bonds.....	3,670 00	5,000.00	3,467.00
Miscellaneous bonds.....	5,000 00	5,000.00	5,000.00
Real estate by foreclosure.....	8,000.00	8,000.00	8,000.00
Bank building.....	1,000.00	1,000.00	1,000.00
Cash on deposit in national banks.	2,835.41	2,835.41	2,835.41
Cash on hand.....	1,710.41	1,710.41	1,710.41
	\$62,951.88	\$64,281.88	\$62,748.88

STATEMENT OF EARNINGS SINCE LAST EXAMINATION.

From April 28, 1891, to June 29, 1892.

Gross earnings	\$3,929.68
Deduct expenses	\$745.54
Deduct state tax	472.19
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	1,217.73
Net earnings	\$2,711.95
Dividend paid January, 1892	2,124.36
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To surplus	\$587.59
Surplus and interest, last examination	\$4,850.75
Increase	587.59
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Surplus and interest, present examination	\$5,438.34

Incorporated 1849.

Examination June 29, 1892, by A. W. Baker.

Treasurer's bond, \$30,000. Date of bond, April 19, 1875.

Annual compensation of treasurer, \$300.

Indebtedness of trustees as principal, nothing; as surety, nothing.

Amount of deposits, \$53,710.54; decrease since last examination, \$3,823.78.

Amount of deposits received since last examination, including dividends credited, \$5,082.46.

Amount of dividends declared since last examination, \$2,124.36.

Amount paid out on account of deposits since last examination, \$8,906.24.

Total amount loaned or invested in New Hampshire, \$46,481.88.

Total amount loaned or invested in New England, \$46,481.88.

Total amount loaned or invested out of New England, \$16,267.

Largest amount loaned to any individual, corporation, or company, \$5,667.11.

Number of single loans of \$1,000 or less to separate parties in the State, 33.

Total number of loans in the State, 40.

SCHEDULE OF BONDS AND STOCKS OF THE NEW IPSWICH SAV-
INGS BANK.

BONDS.	Market Value.	Par Value.	Value on Books.
RAILROAD.			
Atchison, Topeka & Santa Fé, 4s. . .	\$2,490.00	\$3,000.00 }	\$3,467.00
Atchison, Topeka & Santa Fé, 5s. . . .	1,180.00	2,000.00 }	
	\$3,670.00	\$5,000.00	\$3,467.00
MISCELLANEOUS.			
New Hampshire Trust Co., deb.	\$5,000.00	\$5,000.00	\$5,000.00

NEWPORT SAVINGS BANK. — NEWPORT.

HENRY G. CARLTON, *President*. GEORGE E. LEWIS, *Treasurer*.

Trustees — H. G. Carlton, Isaac A. Reed, Dexter Richards, Francis Boardman, John Town, Edmund Wheeler, Lyman Rounsevel, Dana J. Mooney, E. C. Converse, John P. Knowlton, Albert S. Wait, F. P. Rowell, Joshua W. Booth, H. P. Coffin, Seth M. Richards, George E. Lewis.

Investment Committee — Dexter Richards, H. G. Carlton, Francis Boardman.

STATEMENT.

Liabilities.

Amount due depositors.....	\$722,620.98	\$722,620.98
Guaranty fund.....	34,000.00	34,000.00
Surplus.....	2,967.56	2,967.56
Interest.....	9,943.71	9,943.71
Premium on bonds and stocks.....	34,039.00	
	\$803,631.25	\$769,532.25

Resources.

	Market Value June 29, 1892.	Par Value.	Value on Books.
Loans secured by Western farm mortgages.....	\$65,079.86	\$65,079.86	\$65,079.86
Loans secured by Western city mortgages.....	132,541.70	132,541.70	132,541.70
Loans secured by local real estate..	82,965.00	82,965.00	82,965.00
Loans on personal security.....	18,770.00	18,770.00	18,770.00
Loans on personal security (Western).....	10,000.00	10,000.00	10,000.00
Loans on collateral security.....	31,325.00	31,325.00	31,325.00
Loans on collateral security (Western).....	75,631.21	75,631.21	75,631.21
County, city, town, and district bonds.....	119,430.00	112,500.00	112,600.00
Railroad bonds.....	39,090.00	37,000.00	36,500.00
Miscellaneous bonds.....	32,000.00	33,500.00	32,500.00
Bank stock.....	33,007.00	33,400.00	31,938.00
Railroad stock.....	102,053.00	68,300.00	78,273.00
Manufacturing stock.....	3,500.00	3,500.00	3,500.00
Miscellaneous stocks.....	7,200.00	9,000.00	6,870.00
Warrants.....	5,138.00	5,138.00	5,138.00
Real estate by foreclosure.....	16,852.00	16,852.00	16,852.00
Cash in hands of investing agents..	14,077.00	14,077.00	14,077.00
Cash on deposit in national banks..	13,406.23	13,406.23	13,406.23
Cash on hand.....	1,565.25	1,565.25	1,565.25
	\$803,631.25	\$764,551.25	\$769,532.25

STATEMENT OF EARNINGS SINCE LAST EXAMINATION.

From July 14, 1891, to July 18, 1892.

Gross earnings	\$43,938.08
Deduct interest paid out	\$2,046.49
Deduct expenses	2,102.19
Deduct state tax	6,389.24
Deduct other taxes	22.78
Deduct losses charged off	857.50
Carried to guaranty fund	4,000.00
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	15,418.20
Net earnings	\$28,519.88
Dividends paid October, 1891, and April, 1892	26,764.63
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To surplus	\$1,755.25
Surplus and interest, last examination	\$11,156.02
Increase	1,755.25
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Surplus and interest, present examination	\$12,911.27

Incorporated 1868.

Examination July 19, 1892, by William A. Heard.

Treasurer's bond, \$65,000. Date of bond, Feb. 7, 1890.

Clerk, E. H. Coffin.

Annual compensation of treasurer, \$1,600.

Annual compensation of clerk paid by treasurer.

Indebtedness of trustees as principal, \$11,295; as surety, \$1,500.

Amount of deposits, \$722,620.98; increase since last examination, \$53,496.88.

Amount of deposits received since last examination, including dividends credited, \$153,678.38.

Amount of dividends declared since last examination, \$26,764.63.

Amount paid out on account of deposits since last examination, \$100,181.50.

Total amount loaned or invested in New Hampshire, \$273,806.48.

Total amount loaned or invested in New England, \$281,304.48.

Total amount loaned or invested out of New England, \$488,227.77.

Largest amount loaned to any individual, corporation, or company, \$23,500.

Number of single loans of \$1,000 or less to separate parties in the State, 95.

Total number of loans in the State, 127.

SCHEDULE OF BONDS AND STOCKS OF THE NEWPORT SAVINGS BANK.

BONDS.	Market Value.	Par Value.	Value on Books.
RAILROAD.			
Burlington, Cedar Rapids & Northern, 5s.....	\$4,120.00	\$4,000.00	\$4,000.00
Concord & Montreal, 4s.....	3,000.00	3,000.00	3,000.00
Boston, Concord & Montreal, 6s....	17,100.00	15,000.00	15,000.00
Boston, Concord & Montreal, 6s....	6,120.00	6,000.00	6,000.00
Boston, Concord & Montreal, 7s....	4,000.00	4,000.00	4,000.00
Wisconsin Central Railroad, 5s.....	4,750.00	5,000.00	4,500.00
	\$39,090.00	\$37,000.00	\$36,500.00
COUNTY.			
Cochise, Ari., 7s.....	\$5,450.00	\$5,000.00	\$5,150.00
Garfield, Col., 7s.....	5,250.00	5,000.00	5,050.00
Rio Arriba, N. M., 6s.....	5,150.00	5,000.00	5,000.00
Pueblo, Col., 7s.....	7,490.00	7,000.00	7,000.00
Pitkin, Col., 6s.....	5,150.00	5,000.00	4,650.00
	\$28,490.00	\$27,000.00	\$26,850.00
CITY AND TOWN.			
Newport, 6s.....	\$29,680.00	\$26,500.00	\$26,500.00
Chicago, Ill., 7s.....	6,480.00	6,000.00	6,000.00
Lincoln, Neb., 6s.....	11,000.00	10,000.00	10,000.00
Moscow, Idaho, 6s.....	5,000.00	5,000.00	5,000.00
Arkansas City, Kan., 7s.....	3,000.00	3,000.00	3,000.00
Ellensburg, Wash., 6s.....	5,000.00	5,000.00	5,000.00
Ogden, Utah, 5s.....	5,000.00	5,000.00	4,900.00
	\$65,160.00	\$60,500.00	\$60,400.00
SCHOOL DISTRICT.			
Grand Forks, So. Dak., Ind., 6s.....	\$3,090.00	\$3,000.00	\$3,050.00
Clay County No. 12, Neb., 6s.....	5,100.00	5,000.00	5,100.00
Gunnison County No. 1, Col., 6s.....	5,150.00	5,000.00	5,000.00
Mesa County No. 1, Col., 7s.....	8,240.00	8,000.00	8,200.00
Sweetwater No. 4, Wyo., 7s.....	4,200.00	4,000.00	4,000.00
	\$25,780.00	\$25,000.00	\$25,350.00
MISCELLANEOUS.			
Manhattan Beach Hotel & Land Co., 4s.....	\$6,000.00	\$7,500.00	\$6,600.00
New Hampshire Trust Co., deb., 6s.....	10,000.00	10,000.00	10,000.00
Fairmount Cemetery Asso., 6s.....	5,000.00	5,000.00	4,900.00
Denver Consolidated Electric Co., 6s.....	6,000.00	6,000.00	6,000.00
Dakota Investment Co., deb., 6s.....	5,000.00	5,000.00	5,000.00
	\$32,000.00	\$33,500.00	\$32,500.00
STOCKS.			
BANK.			
National Hide & Leather, Boston....	\$2,944.00	\$2,300.00	\$2,300.00
First National, Red Cloud, Neb.....	1,000.00	2,000.00	1,867.00
First National, Newport.....	22,630.00	14,000.00	19,930.00
Otoe County National, Neb.....	1,500.00	2,500.00	2,750.00
Indian Head National, Nashua.....	1,250.00	800.00	1,320.00
Lincoln Savings Bank & Trust Co., Neb.....	1,175.00	9,000.00	1,175.00
Capital National, Lincoln, Neb.....	2,508.00	2,200.00	2,596.00
	\$33,007.00	\$33,400.00	\$31,938.00

SCHEDULE OF BONDS AND STOCKS OF THE NEWPORT SAVINGS BANK. — *Continued.*

STOCKS.	Market Value.	Par Value.	Value on Books.
RAILROAD.			
Michigan Central.....	\$6,758.00	\$6,200.00	\$6,200.00
Norwich & Worcester.....	7,120.00	4,000.00	4,998.00
Cleveland & Pittsburg.....	17,160.00	11,000.00	11,000.00
Chicago & Alton.....	19,965.00	12,100.00	12,100.00
Pittsburg, Fort Wayne & Chicago..	14,000.00	10,000.00	10,000.00
Manchester & Lawrence.....	2,250.00	1,000.00	2,175.00
Northern.....	34,800.00	24,000.00	31,800.00
	\$102,053.00	\$68,300.00	\$78,273.00
MANUFACTURING.			
Page Belting Co., preferred	\$3,500.00	\$3,500.00	\$3,500.00
MISCELLANEOUS.			
Denver Consolidated Electric Co...	\$6,300.00	\$6,000.00	\$5,970.00
Manhattan Beach Hotel & Land Co.	900.00	3,000.00	900.00
	\$7,200.00	\$9,000.00	\$6,870.00

NORWAY PLAINS SAVINGS BANK. — ROCHESTER.

CHARLES GREENFIELD, *President*. H. M. PLUMER, *Treasurer*.

Trustees — Charles Greenfield, Dominicus Hanson, James Farrington, I. W. Lougee, H. L. Worcester, O. A. Hoyt, Nathaniel Burnham.

Investment Committee — Board of trustees.

STATEMENT.

Liabilities.

Amount due depositors.....	\$697,842.69		\$697,842.69
Guaranty fund.....	15,000.00		15,000.00
Surplus.....	728.66		728.66
Interest.....	8,980.83		8,980.83
Premium on bonds and stocks.....	512.23		
	\$723,064.41		\$722,552.18

Resources.

	Market Value June 29, 1892.	Par Value.	Value on Books.
Loans secured by Western farm mortgages.....	\$19,800.00	\$19,800.00	\$19,800.00
Loans secured by Western city mortgages.....	61,300.00	61,300.00	61,300.00
Loans secured by local real estate..	51,479.77	51,479.77	51,479.77
Loans on personal security.....	79,926.98	79,926.98	79,926.98
Loans on collateral security.....	36,575.00	36,575.00	36,575.00
City bonds.....	54,630.00	51,000.00	54,910.00
Railroad bonds.....	103,810.00	102,000.00	105,042.77
Miscellaneous bonds.....	257,900.00	257,500.00	257,075.00
Bank stock.....	6,785.00	5,000.00	5,900.00
Miscellaneous stocks.....	15,680.00	11,000.00	15,365.00
Real estate purchased.....	6,500.00	6,500.00	6,500.00
Cash on deposit in national banks..	28,677.66	28,677.66	28,677.66
	\$723,064.41	\$711,659.41	\$722,552.18

STATEMENT OF EARNINGS SINCE LAST EXAMINATION.

From March 17, 1891, to July 20, 1892.

Gross earnings	\$53,359.87
Deduct interest paid out	\$2,291.72
Deduct expenses	3,120.61
Deduct state tax	6,359.06
Deduct premiums charged off	940.00
Deduct losses charged off	2,666.67
Carried to guaranty fund	3,000.00
	<hr/>
	18,378.06
	<hr/>
Net earnings	\$34,981.81
From surplus	3,125.43
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Dividends paid May and November, 1891, and May, 1892	\$38,107.24
Surplus and interest, last examination	\$12,834.92
From surplus	3,125.43
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Surplus and interest, present examination	\$9,709.49

Incorporated 1851.

Examination July 20, 1892, by James O. Lyford.

Treasurer's bond, \$60,000. Date of bond, Dec. 3, 1880.

Clerks, Sarah M. Guppey and E. N. Goodwin.

Annual compensation of treasurer, \$1,700.

Annual compensation of clerks paid by treasurer.

Indebtedness of trustees as principal, nothing; as surety, nothing.

Amount of deposits, \$697,842.69; increase since last examination, \$51,709.19.

Amount of deposits received since last examination, including dividends credited, \$187,634.66.

Amount of dividends declared since last examination, \$38,107.24.

Amount paid out on account of deposits since last examination, \$135,925.47.

Total amount loaned or invested in New Hampshire, \$214,059.41.

Total amount loaned or invested in New England, \$247,111.91.

Total amount loaned or invested out of New England, \$475,440.27.

Largest amount loaned to any individual, corporation, or company, \$10,000.

Number of single loans of \$1,000 or less to separate parties in the State, 30.

Total number of loans in the State, 79.

**SCHEDULE OF BONDS AND STOCKS OF THE NORWAY PLAINS
SAVINGS BANK.**

BONDS.	Market Value.	Par Value.	Value on Books.
RAILROAD.			
Chicago, Milwaukee & St. Paul, 6s.	\$17,550.00	\$15,000.00	\$16,612.50
Chicago & Great Western, 5s.	10,300.00	10,000.00	10,000.00
Eastern of Massachusetts, 6s.	12,400.00	10,000.00	12,400.00
New York & New England, 6s.	5,650.00	5,000.00	5,000.00
Portland & Ogdensburg, 5s.	5,600.00	5,000.00	5,287.50
Oregon Short Line, 6s.	10,300.00	10,000.00	10,325.00
Central Washington, 6s.	10,500.00	10,000.00	10,000.00
Spokane & Palouse, 6s.	22,750.00	25,000.00	25,475.00
Atchison, Topeka & Santa Fe, 4s.	5,810.00	7,000.00	5,821.23
Atchison, Topeka & Santa Fe, 5s.	2,950.00	5,000.00	4,121.54
	\$103,810.00	\$102,000.00	\$105,042.77
CITY.			
Seattle, Wash., 5s.	\$11,330.00	\$11,000.00	\$11,385.00
Seattle, Wash., 5s.	10,300.00	10,000.00	10,350.00
Tacoma, Wash., 6s.	11,200.00	10,000.00	11,100.00
Portland, Or., 5s.	21,800.00	20,000.00	22,075.00
	\$54,630.00	\$51,000.00	\$54,910.00
MISCELLANEOUS.			
Kansas City Cable Railway, 5s.	\$20,000.00	\$20,000.00	\$20,000.00
Cleveland City Cable Railway, 5s.	20,000.00	20,000.00	19,650.00
Omaha Street Railway, 5s.	15,000.00	15,000.00	14,700.00
Saginaw Union Street Railway, 6s.	10,200.00	10,000.00	10,200.00
St. Louis Cable & Western Ry., 6s.	8,000.00	8,000.00	8,000.00
Watervliet Turnpike & R. R. Co., 6s	10,500.00	10,000.00	10,000.00
St. Cloud Gas & Electric Co., 7s.	5,000.00	5,000.00	5,000.00
Jamestown Water Supply Co., N. Y., 6s.	8,000.00	8,000.00	8,000.00
Pueblo Water Co., 6s.	5,000.00	5,000.00	4,875.00
Elmira Water-works Co., N. Y., 6s.	15,000.00	15,000.00	15,000.00
Chattanooga City Water Co., Tenn., 6s.	5,000.00	5,000.00	5,000.00
Arkansas Water Co., Little Rock, Ark., 6s.	5,000.00	5,000.00	5,000.00
Helena Water Co., Mont., 6s.	10,000.00	10,000.00	9,900.00
Plattsmouth Water Co., Neb., 6s.	10,000.00	10,000.00	10,000.00
Salem Water Co., Ohio, 6s.	15,000.00	15,000.00	15,000.00
St. Joseph Water Co., Mo., 6s.	10,000.00	10,000.00	10,000.00
Racine Water Co., Wis., 6s.	15,000.00	15,000.00	15,000.00
Minneapolis Water Co., Minn., 6s.	15,000.00	15,000.00	15,000.00
Janesville Water Co., 5s.	10,000.00	10,000.00	10,000.00
District of Des Moines, Iowa, 5s.	10,200.00	10,000.00	10,250.00
Kimball-Champ Invest. Co., deb., 6s	4,500.00	5,000.00	5,000.00
Iowa Loan & Trust Co., deb., 6s.	10,000.00	10,000.00	10,000.00
New Hampshire Trust Co., deb., 6s.	20,000.00	20,000.00	20,000.00
Winfield Mort. & Trust Co., deb., 6s	1,500.00	1,500.00	1,500.00
	\$257,900.00	\$257,500.00	\$257,075.00
STOCKS.			
BANK.			
Rochester National, 8s.	\$6,785.00	\$5,900.00	\$5,900.00
MISCELLANEOUS.			
West End Street Railway, Boston..	\$10,680.00	\$6,000.00	\$10,365.00
Nashua Trust Co.	5,000.00	5,000.00	5,000.00
	\$15,680.00	\$11,000.00	\$15,365.00

OSSIPEE VALLEY TEN-CENTS SAVINGS BANK. — FREEDOM.

STEPHEN J. KENESON, *President*. ELIAS I. TOWLE, *Treasurer*.

Trustees — Jacob Manson, Elias I. Towle, A. D. Merrow, David Smith, O. E. Drake, E. L. Mills, A. R. Bennett, D. W. Davis, Joseph Huckins.

Investment Committee — Stephen J. Keneson, O. E. Drake, E. L. Mills.

STATEMENT.

Liabilities.

Amount due depositors.....	\$130,707.41		\$130,707.41
Guaranty fund.....	5,050.00		5,050.00
Surplus.....	4,518.67		4,518.67
Interest.....	1,377.58		1,377.58
	\$141,653.66		
Premium on bonds and stocks impaired.....	1,275.00		
	\$140,378.66		\$141,653.66

Resources.

	Market Value June 29, 1892.	Par Value.	Value on Books.
Loans secured by Western farm mortgages.....	\$11,100.00	\$11,100.00	\$11,100.00
Loans secured by local real estate..	52,856.79	52,856.79	52,856.79
Loans on personal security.....	54,933.08	54,933.08	54,933.08
Loans on collateral security.....	7,176.96	7,176.96	7,176.96
Miscellaneous bonds.....	7,000.00	7,000.00	7,000.00
Bank stock.....	3,260.00	3,200.00	4,535.00
Real estate by foreclosure.....	631.75	631.75	631.75
Water wheel.....	100.00	100.00	100.00
Cash on deposit in national banks..	83.47	83.47	83.47
Cash on hand.....	3,236.61	3,236.61	3,236.61
	\$140,378.66	\$140,318.66	\$141,653.66

STATEMENT OF EARNINGS SINCE LAST EXAMINATION.

From July 6, 1891, to July 27, 1892.

Gross earnings	\$8,985.70
Deduct interest paid out	\$95.52
Deduct expenses	738.39
Deduct state tax	1,328.76
Deduct other taxes	128.93
Deduct losses charged off	264.75
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	2,556.35
Net earnings	\$6,429.35
Dividends paid October, 1891, and April, 1892	5,086.58
	<hr/>
To surplus	\$1,342.77
Surplus and interest, last examination	\$4,553.48
Increase	1,342.77
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Surplus and interest, present examination	\$5,896.25

Incorporated 1868.

Examination July 26, 1892, by William A. Heard.

Treasurer's bond, \$30,000. Date of bond, May 11, 1892.

Assistant treasurer, George I. Philbrick.

Annual compensation of treasurer, \$250.

Annual compensation of assistant treasurer, \$250.

Indebtedness of trustees as principal, \$10,089.14; as surety, \$9,529.15.

Amount of deposits, \$130,707.41; decrease since last examination, \$3,259.07.

Amount of deposits received since last examination, including dividends credited, \$21,193.79.

Amount of dividends declared since last examination, \$5,086.58.

Amount paid out on account of deposits since last examination, \$24,452.86.

Total amount loaned or invested in New Hampshire, \$118,303.44.

Total amount loaned or invested in New England, \$119,018.66.

Total amount loaned or invested out of New England, \$22,635.

Largest amount loaned to any individual, corporation, or company, \$4,510.

Number of single loans of \$1,000 or less to separate parties in the State, 392.

Total number of loans in the State, 411.

SCHEDULE OF BONDS AND STOCKS OF THE OSSIPEE VALLEY TEN-CENTS SAVINGS BANK.

BONDS.	Market Value.	Par Value.	Value on Books.
MISCELLANEOUS.			
Leadville Water Co., Col., 6s.....	\$5,000.00	\$5,000.00	\$5,000.00
Richmond Water & Light Co., Ky., 6s	1,500.00	1,500.00	1,500.00
Crystal Water Co., 6s.....	500.00	500.00	500.00
	\$7,000.00	\$7,000.00	\$7,000.00
STOCKS.			
BANK.			
Lake National, Wolfeborough.....	\$500.00	\$500.00	\$500.00
American National, Kan. City, Mo.	1,200.00	1,200.00	2,295.00
National Bank of Commerce, Minneapolis.....	1,560.00	1,500.00	1,740.00
	\$3,260.00	\$3,200.00	\$4,535.00

PEOPLES SAVINGS BANK. — MANCHESTER.

PERSON C. CHENEY, *President*. GEO. B. CHANDLER, *Treasurer*.

Trustees — Person C. Cheney, Moody Currier, Elijah M. Topliff, Abraham P. Olzendam, Henry M. Putney, Charles H. Bartlett, George W. Riddle, John B. Varick, George F. Elliott, G. Byron Chandler.

Investment Committee — Moody Currier, Elijah M. Topliff, Henry M. Putney.

STATEMENT.

Liabilities.

Amount due depositors.....	\$843,408.94	\$843,408.94
Guaranty fund.....	100,000.00	100,000.00
Surplus.....	28,020.94	28,020.94
Interest.....	741.88	741.88
Dividends unpaid.....	60.00	60.00
Premium on bonds and stocks.....	30,186.25	
	\$1,002,418.01	\$972,231.76

Resources.

	Market Value June 29, 1892.	Par Value.	Value on Books.
Loans secured by Western farm mortgages.....	\$664,222.00	\$664,222.00	\$664,222.00
Loans secured by Western city mortgages.....	83,375.00	83,375.00	83,375.00
Loans secured by local real estate..	3,940.00	3,940.00	3,940.00
Loans on personal security.....	60,319.18	60,319.18	60,319.18
Loans on collateral security.....	22,200.00	22,200.00	22,200.00
United States bonds.....	23,400.00	20,000.00	20,000.00
Railroad bonds.....	27,600.00	26,000.00	25,418.75
Miscellaneous bonds.....	16,000.00	16,000.00	15,965.00
Bank stock.....	19,450.00	17,000.00	17,000.00
Railroad stock.....	52,820.00	34,000.00	34,000.00
Manufacturing stock.....	3,500.00	2,500.00	2,500.00
Miscellaneous stocks.....	7,300.00	5,000.00	5,000.00
Real estate by foreclosure.....	1,251.00	1,251.00	1,251.00
Cash on deposit in national banks..	6,619.57	6,619.57	6,619.57
Cash on hand.....	10,421.26	10,421.26	10,421.26
	\$1,002,418.01	\$972,848.01	\$972,231.76

STATEMENT OF EARNINGS SINCE LAST EXAMINATION.

From April 20, 1891, to April 18, 1892.

Gross earnings	\$59,663.03
Deduct interest paid out	\$2,779.32
Deduct expenses	2,182.91
Deduct state tax	9,146.72
Deduct premiums charged off	14,496.49
Dividends to stockholders	7,000.00
	<hr/>
	35,605.44
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Net earnings	\$24,057.59
From surplus	11,799.56
	<hr/>
Dividends April, 1892, to general depositors	\$35,857.15
	<hr/>
Surplus and interest, last examination	\$40,562.38
From surplus	11,799.56
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Surplus and interest, present examination	\$28,762.82

Incorporated 1873.

Examination April 18, 1892, by A. W. Baker.

Treasurer's bond, \$75,000. Date of bond, April, 1890.

Clerk, Edward M. Brooks.

Annual compensation of treasurer, \$2,000.

Annual compensation of clerk paid by treasurer.

Indebtedness of trustees as principal, nothing; as surety, nothing.

Amount of deposits, \$843,408.94; decrease since last examination, \$4,656.89.

Amount of deposits received since last examination, including dividends credited, \$181,395.34.

Amount of dividends declared since last examination, \$35,857.15.

Amount paid out on account of deposits since last examination, \$186,052.23.

Total amount loaned or invested in New Hampshire, \$127,000.01.

Total amount loaned or invested in New England, \$147,000.01.

Total amount loaned or invested out of New England, \$825,-231.75.

Largest amount loaned to any individual, corporation, or company, \$20,000.

Number of single loans of \$1,000 or less to separate parties in the State, 18.

Total number of loans in the State, 35.

SCHEDULE OF BONDS AND STOCKS OF THE PEOPLES SAVINGS BANK.

BONDS.	Market Value.	Par Value.	Value on Books.
UNITED STATES.			
United States, 4s, registered.....	\$23,400.00	\$20,000.00	\$20,000.00
RAILROAD.			
Wisconsin Central, 5s.....	\$4,750.00	\$5,000.00	\$4,443.75
Chicago, Burlington & Quincy, 7s..	1,250.00	1,000.00	1,000.00
Chicago, Burlington & Quincy, 5s..	21,600.00	20,000.00	19,975.00
	\$27,600.00	\$26,000.00	\$25,418.75
MISCELLANEOUS.			
Nashua Card & Glazed Paper Co., 6s	\$10,000.00	\$10,000.00	\$10,000.00
New Hampshire Trust Co., deb., 6s.	6,000.00	6,000.00	5,965.00
	\$16,000.00	\$16,000.00	\$15,965.00
STOCKS.			
BANK.			
Littleton National.....	\$1,800.00	\$1,000.00	\$1,000.00
First National, Peterborough.....	6,650.00	5,000.00	5,000.00
Merchants' Nat., Kansas City, Mo..	10,000.00	10,000.00	10,000.00
Berlin National, Berlin Falls.....	1,000.00	1,000.00	1,000.00
	\$19,450.00	\$17,000.00	\$17,000.00
RAILROAD.			
Boston & Albany.....	\$20,400.00	\$10,000.00	\$10,000.00
Chicago & Northwestern.....	5,850.00	5,000.00	5,000.00
Chicago, Burlington & Quincy.....	10,100.00	10,000.00	10,000.00
Boston & Maine.....	16,470.00	9,000.00	9,000.00
	\$52,820.00	\$34,000.00	\$34,000.00
MANUFACTURING.			
Manchester Mills.....	\$3,500.00	\$2,500.00	\$2,500.00
MISCELLANEOUS.			
Adams' Express Co.....	\$7,300.00	\$5,000.00	\$5,000.00

PETERBOROUGH SAVINGS BANK. — PETERBOROUGH.

CHARLES H. BROOKS, *President*. M. L. MORRISON, *Treasurer*.

Trustees — Charles H. Brooks, Frederick Livingston, Thomas Little, George W. Farrar, Willard D. Chase, William G. Livingston, E. W. McIntosh, John R. Miller, George H. Scripture, M. L. Morrison, Charles S. Pierce, John Wilder, John Q. Adams.

Investment Committee — Charles H. Brooks, George W. Farrar, E. W. McIntosh.

STATEMENT.

Liabilities.

Amount due depositors.....	\$922,204.26		\$922,204.26
Guaranty fund.....	31,724.97		31,724.97
Surplus.....	6,641.26		6,641.26
Interest.....	16,089.11		16,089.11
Premium on bonds and stocks.....	13,192.73		
	\$989,852.33		\$976,659.60

Resources.

	Market Value June 29, 1892.	Par Value.	Value on Books.
Loans secured by Western farm mortgages.....	\$253,572.58	\$253,572.58	\$253,572.58
Loans secured by Western city mortgages.....	85,000.00	85 000 00	85,000.00
Loans secured by local real estate..	90,396.56	90,396.56	90,396.56
Loans on personal security.....	26,014.47	26,014.47	26,014.47
Loans on personal security (Western).....	52,742.13	52,742.13	52,742.13
Loans on collateral security.....	8,126.00	8,126.00	8,126.00
Loans on collateral security (Western).....	20,000.00	20,000.00	20,000.00
County, city, town, and district bonds.....	100,814.00	98,765.00	96,439.16
Railroad bonds.....	92,011.00	95 550.00	87,691.56
Miscellaneous bonds.....	81,150.00	82,000.00	81,670.00
Bank stock.....	54,298.00	37,720.00	44,502.00
Railroad stock.....	48,150.00	75,400.00	57,200.00
Miscellaneous stocks.....	17,413.00	11,150.00	13,149.55
Real estate by foreclosure.....	23,384.23	23,384.23	23,384.23
Real estate purchased.....	13 500.00	13,500.00	13 500.00
Bank fixtures.....	1,000.00	1,000.00	1,000.00
Cash on deposit in national banks.	11,104.83	11,104.83	11,104.83
Cash on hand.....	11,166.53	11,166.53	11,166.53
	\$989,852.33	\$996,502.33	\$976,659.60

STATEMENT OF EARNINGS SINCE LAST EXAMINATION.

From July 20, 1891, to June 23, 1892.

Gross earnings	\$48,912.80
Deduct interest paid out	\$3,355.45
Deduct expenses	5,049.79
Deduct state tax	8,547.23
Deduct other taxes	380.24
Carried to guaranty fund	4,436.84
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	21,769.55
Net earnings	\$27,143.25
Dividend paid January, 1892	17,365.87
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To surplus	\$9,777.38
Surplus and interest, last examination	\$12,952.99
Increase	9,777.38
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Surplus and interest, present examination	\$22,730.37

Incorporated 1859.

Examination June 23, 1892, by William A. Heard.

Treasurer's bond, \$75,000. Date of bond, April 15, 1873.

Clerk, Nellie F. Cummings.

Annual compensation of treasurer, \$1,200.

Annual compensation of clerk, \$1.25 per day.

Indebtedness of trustees as principal, nothing; as surety, nothing.

Amount of deposits, \$922,204.26; increase since last examination, \$25,138.26.

Amount of deposits received since last examination, including dividends credited, \$144,924.53.

Amount of dividends declared since last examination, \$17,365.87.

Amount paid out on account of deposits since last examination, \$119,776.27.

Total amount loaned or invested in New Hampshire, \$212,834.30.

Total amount loaned or invested in New England, \$239,746.80.

Total amount loaned or invested out of New England, \$736,912.80.

Largest amount loaned to any individual, corporation, or company, \$21,200.

Number of single loans of \$1,000 or less to separate parties in the State, 118.

Total number of loans in the State, 147.

SCHEDULE OF BONDS AND STOCKS OF THE PETERBOROUGH SAVINGS BANK.

BONDS.	Market Value.	Par Value.	Value on Books.
RAILROAD.			
Central Washington, 6s.....	\$26,250.00	\$25,000.00	\$22,202.50
Boonville, St. Louis & Southern, 6s.	7,000.00	7,000.00	6,930.00
Spokane & Palouse, 6s.....	15,470.00	17,000.00	16,890.00
Consolidated of Vermont, 5s.....	2,425.00	2,500.00	2,500.00
Chicago, Burlington & Quincy, 4s..	950.00	1,000.00	420.00
Chicago, Milwaukee & St. Paul, 7s.	10,240.00	8,000.00	8,000.00
Little Rock & Fort Smith, 7s.....	4,600.00	5,000.00	5,000.00
Little Rock & Fort Smith, scrip....	350.00	350.00	350.00
Chicago, Burlington & Northern, 5s	2,600.00	2,500.00	2,500.00
Atchison, Topeka & Santa Fe, 5s. .	5,300.00	9,000.00	5,711.61
Atchison, Topeka & Santa Fe, 4s. .	9,130.00	11,000.00	9,987.45
Chicago, Burlington, & Quincy, convertible, 5s.....	5,616.00	5,200.00	5,200.00
New York & New Eng., 2d mort., 6s	2,080.00	2,000.00	2,000.00
	\$92,011.00	\$95,550.00	\$87,691.56
COUNTY.			
Pitkin, Col., 6s.....	\$2,060.00	\$2,000.00	\$1,940.00
Sweetwater, Wash., 6s.....	5,250.00	5,000.00	5,000.00
Sheridan, Wyo., 6s.....	2,040.00	2,000.00	2,000.00
Johnson, Wyo., 6s.....	2,040.00	2,000.00	1,990.00
Kittitass, Wash., 6s.....	2,040.00	2,000.00	2,000.00
Clallam, Wash., 6s.....	6,060.00	6,000.00	5,990.00
Clay, Miss., 6s.....	1,000.00	1,000.00	1,000.00
	\$20,490.00	\$20,000.00	\$19,920.00
SCHOOL DISTRICT.			
Richardson County No. 32, Neb., 7s.	\$3,570.00	\$3,500.00	\$3,500.00
Barnes County No. 72, Dak., 8s.....	1,965.00	1,965.00	1,925.70
	\$5,535.00	\$5,465.00	\$5,425.70
CITY AND TOWN.			
Los Angeles, Cal., 5s.....	\$5,000.00	\$5,000.00	\$5,000.00
Tampa, Fla., 7s.....	4,200.00	4,000.00	4,000.00
Fairhaven, Wash., 6s.....	3,120.00	3,000.00	3,000.00
Salt Lake City, Utah, 5s.....	5,150.00	5,000.00	5,000.00
Dayton, Wash., 6s.....	3,060.00	3,000.00	3,000.00
Missoula, Mont., 6s.....	3,090.00	3,000.00	3,000.00
Newport, Ky., 7 ¹ / ₂ s.....	6,900.00	6,000.00	5,940.00
Lampasas, Texas.....	4,000.00	5,000.00	4,700.00
Salt Lake City, Utah, 5s.....	5,150.00	5,000.00	4,812.50
South Denver, Col., 6s.....	5,150.00	5,000.00	5,000.00
Grand Forks, No. Dak., 6s.....	5,250.00	5,000.00	5,000.00
Orlando, Fla., 7s.....	2,140.00	2,000.00	2,000.00
Redlands, Cal., 6s.....	4,000.00	4,000.00	4,000.00
Falls City, Neb., 5s.....	7,000.00	7,000.00	6,510.00
Scotland, Dak., 7s.....	1,000.00	1,000.00	1,000.00
Dallas, Texas, 6s.....	1,000.00	1,000.00	1,000.00
Peterborough, 6s.....	6,489.00	6,300.00	5,130.96
Springville, Utah, 6s.....	3,000.00	3,000.00	3,000.00
	\$74,789.00	\$73,300.00	\$71,093.46
MISCELLANEOUS.			
Phoenix Water-works, 6s.....	\$5,000.00	\$5,000.00	\$4,987.50
Streator Aqueduct Co., Ill., 6s.....	5,000.00	5,000.00	5,000.00
Knoxville Water-works, Ky., 6s....	1,000.00	1,000.00	1,000.00
New Hampshire Trust Co., deb., 6s.	5,000.00	5,000.00	4,850.00
Amount carried forward.....	\$16,000.00	\$16,000.00	\$15,837.50

SCHEDULE OF BONDS AND STOCKS OF THE PETERBOROUGH
SAVINGS BANK. — *Continued.*

BONDS.	Market Value.	Par Value.	Value on Books.
<i>MISCELLANEOUS. — Continued.</i>			
<i>Amount brought forward.</i>	\$16,000.00	\$16,000.00	\$15,837.50
Fairmount Cemetery Association, 6s	2,000.00	2,000.00	1,960.00
Grand Forks Gas & Electric Co., 6s.	3,000.00	3,000.00	3,000.00
National Cordage Co., Boston, 6s...	3,000.00	3,000.00	3,000.00
Atlas Tack Co., Boston, 6s.	2,000.00	2,000.00	2,000.00
Denver Consolidated Electric Co., 6s	5,000.00	5,000.00	5,000.00
Highland Park Land Co., Des Moines, 7s	8,000.00	8,000.00	8,000.00
Western Farm Mortgage Trust Co., deb., 6s.	4,500.00	4,500.00	4,500.00
Burlington Steam Supply Co., Ia., 7s	3,750.00	5,000.00	5,000.00
Beatrice Real Estate & Trust Co., 6s	2,500.00	2,500.00	2,500.00
Globe St. Ry., Fall River, Mass., 5s.	10,000.00	10,000.00	9,975.00
Auburn City Railway, N. Y., 6s.	3,000.00	3,000.00	3,000.00
Omaha Street Railway, 5s.	2,000.00	2,000.00	1,960.00
Saginaw Union Street Ry., Mich., 6s	5,100.00	5,000.00	5,000.00
Merrimack Valley St. Ry., Mass., 5s	5,000.00	5,000.00	4,937.50
Watervliet Turnpike & Railway Co., N. Y., 6s.	6,300.00	6,000.00	6,000.00
	\$81,159.00	\$82,000.00	\$81,670.00
<i>STOCKS.</i>			
<i>BANK.</i>			
First National, Peterborough.....	\$14,298.00	\$10,600.00	\$13,035.00
First National, Hillsborough.....	14,580.00	10,800.00	12,290.00
Monadnock National, East Jaffrey.	12,120.00	10,100.00	12,114.00
First National, Frankestown.....	6,100.00	1,220.00	1,963.00
Citizens National, Keene.....	750.00	500.00	550.00
Souhegan National, Milford.....	3,250.00	2,500.00	2,550.00
Richardson Co., Falls City, Neb....	3,200.00	2,000.00	2,000.00
	\$54,298.00	\$37,720.00	\$44,502.00
<i>RAILROAD.</i>			
Vermont & Canada.....		\$7,500.00	\$2,500.00
Chicago, Burlington & Quincy.....	\$20,099.00	19,900.00	23,000.00
Chicago & Northwestern.....	9,360.00	8,000.00	9,600.00
Chicago, St. Paul, Minneapolis & Omaha.....	6,100.00	5,000.00	5,000.00
Central Pacific.....	1,500.00	5,000.00	4,500.00
Union Pacific.....	3,900.00	10,000.00	6,000.00
Atchison, Topeka & Santa Fe.....	7,200.00	20,000.00	6,600.00
	\$48,159.00	\$75,400.00	\$57,200.00
<i>MISCELLANEOUS.</i>			
Denver Consolidated Electric Co....	\$3,780.00	\$3,600.00	\$3,600.00
Niagara Fire Insurance Co.....	4,125.00	2,750.00	4,749.55
Pullman's Palace Car Co.....	9,508.00	4,800.00	4,800.00
	\$17,413.00	\$11,150.00	\$13,149.55

PISCATAQUA SAVINGS BANK. — PORTSMOUTH.

E. P. KIMBALL, *President*.W. C. FRASER, *Treasurer*.

Trustees — E. P. Kimball, J. H. Hutchinson, E. C. Spinney,
L. E. Staples, R. C. Peirce, J. O. Hobbs, E. B. Philbrick,
J. H. Broughton, F. R. Drake, A. F. Howard, H. A. Yeaton,
Wallace Hackett, C. A. Hazlett.

Investment Committee — R. C. Peirce, E. P. Kimball, J. H.
Broughton, Wallace Hackett, J. H. Hutchinson.

STATEMENT.

Liabilities.

Amount due depositors.....	\$568,286.04		\$568,286.04
Guaranty fund.....	25,000.00		25,000.00
Surplus.....	10,558.92		10,558.92
Interest.....	11,920.54		11,920.54
Reserved for state tax.....	5,454.35		5,454.35
	\$621,219.85		
Premium on bonds and stocks im- paired.....	706.34		
	\$620,513.51		\$621,219.85

Resources.

	Market Value June 29, 1892.	Par Value.	Value on Books.
Loans secured by Western farm mortgages.....	\$94,400.00	\$94,400.00	\$94,400.00
Loans secured by Western city mortgages.....	129,169.17	129,169.17	129,169.17
Loans secured by local real estate..	59,130.00	59,130.00	59,130.00
Loans on personal security.....	26,805.00	26,805.00	26,805.00
Loans on personal security (West- ern).....	12,443.68	12,443.68	12,443.68
Loans on collateral security.....	43,785.81	43,785.81	43,785.81
Loans on collateral security (West- tern).....	31,310.04	31,310.04	31,310.04
County, city, town, and district bonds.....	79,936.20	77,815.20	77,815.20
Miscellaneous bonds.....	60,433.00	63,000.00	63,000.00
Bank stock.....	43,767.00	31,300.00	44,027.34
Warrants.....	95.00	95.00	95.00
Real estate by foreclosure.....	12,087.47	12,087.47	12,087.47
Cash on deposit in national banks..	25,682.79	25,682.79	25,682.79
Cash on hand.....	1,468.35	1,468.35	1,468.35
	\$620,513.51	\$608,492.51	\$621,219.85

STATEMENT OF EARNINGS SINCE LAST EXAMINATION.

From March 5, 1891, to May 11, 1892.

Gross earnings	\$48,221.77
Deduct interest paid out	82,847.33
Deduct expenses	2,429.27
Deduct state tax, 1891	6,192.88
Deduct losses charged off	250.00
Reserved for state tax, 1892	5,454.35
Carried to guaranty fund	5,000.00
	<hr/>
	22,173.83
Net earnings	\$26,047.94
Dividends paid July, 1891, January, 1892	24,999.52
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To surplus	\$1,048.42
Surplus and interest, last examination	\$21,431.04
Increase	1,048.42
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Surplus and interest, present examination	\$22,479.46

Incorporated 1877.

Examination May 11, 1892, by James O. Lyford.

Treasurer's bond, \$55,000. Date of bond, Sept. 2, 1891.

Clerk, J. K. Bates.

Annual compensation of treasurer, \$1,200.

Annual compensation of clerk, \$300.

Indebtedness of trustees as principal, nothing; as surety, nothing.

Amount of deposits, \$568,286.04; decrease since last examination, \$68,709.39.

Amount of deposits received since last examination, including dividends credited, \$231,208.44.

Amount of dividends declared since last examination, \$24,999.52.

Amount paid out on account of deposits since last examination, \$299,917.83.

Total amount loaned or invested in New Hampshire, \$189,788.46.

Total amount loaned or invested in New England, \$190,413.91.

Total amount loaned or invested out of New England, \$430,805.94.

Largest amount loaned to any individual, corporation, or company, \$10,000.

Number of single loans of \$1,000 or less to separate parties in the State, 40.

Total number of loans in the State, 75.

SCHEDULE OF BONDS AND STOCKS OF THE PISCATAQUA SAVINGS BANK.

BONDS.	Market Value.	Par Value.	Value on Books.
COUNTY.			
Douglas, Kan., 6s.	\$721.00	\$700.00	\$700.00
Doniphan, Kan., 6s.	1,632.00	1,600.00	1,600.00
Travis, Texas, 6s.	7,210.00	7,000.00	7,000.00
Larimer, Col., 6s.	5,200.00	5,000.00	5,000.00
Pueblo, Col., 6s.	5,000.00	5,000.00	5,000.00
Sully, So. Dak., 7s.	3,090.00	3,000.00	3,000.00
Alexander, Ill., 6s.	7,215.20	7,215.20	7,215.20
Las Animas, Col., 7s.	4,120.00	4,000.00	4,000.00
Greene, Ind., 6s.	1,000.00	1,000.00	1,000.00
	\$35,188.20	\$34,515.20	\$34,515.20
CITY AND TOWN.			
Paris, Texas, 6s.	\$10,400.00	\$10,000.00	\$10,000.00
Blanchard Township, Ohio, 6s.	1,050.00	1,000.00	1,000.00
East Dallas, Texas, 6s.	2,140.00	2,000.00	2,000.00
Leavenworth, Kan., 5s.	618.00	600.00	600.00
Sedgwick Township, Kan., 6s.	3,360.00	3,200.00	3,200.00
Windsor, Ill., 6s.	3,150.00	3,000.00	3,000.00
Ottawa Township, Ohio, 6s.	7,350.00	7,000.00	7,000.00
Sugar Creek, Ohio, 6s.	1,020.00	1,000.00	1,000.00
Pleasant Township, Ohio, 6s.	3,060.00	3,000.00	3,000.00
	\$32,148.00	\$30,800.00	\$30,800.00
SCHOOL DISTRICT.			
Paola, Kan., 6s.	\$5,100.00	\$5,000.00	\$5,000.00
Lamar Board of Education, Mo., 6s.	5,000.00	5,000.00	5,000.00
Maysville Board of Education, Mo., 6s.	2,500.00	2,500.00	2,500.00
	\$12,600.00	\$12,500.00	\$12,500.00
MISCELLANEOUS.			
Johnson Loan & Trust Co., deb., 6s.	\$8,100.00	\$9,000.00	\$9,000.00
Sioux Falls Water Co., 6s.	4,000.00	4,000.00	4,000.00
Kansas City Investment Co., deb., 6s.	7,000.00	7,000.00	7,000.00
City Water Co., East St. Louis, Ill., 6s.	1,000.00	1,000.00	1,000.00
Indianapolis Water Co., Ind., 5s.	13,000.00	13,000.00	13,000.00
Newton Water Co., Kan., 6s.	3,333.00	5,000.00	5,000.00
City Water-works, Omaha, Neb., 6s.	6,000.00	6,000.00	6,000.00
Jamestown Water Supply Co., 6s.	1,000.00	1,000.00	1,000.00
Independence Water-works, Mo., 7s.	5,000.00	5,000.00	5,000.00
National Water-works, N. Y., 6s.	12,000.00	12,000.00	12,000.00
	\$60,433.00	\$63,000.00	\$63,000.00
STOCKS.			
BANK.			
New Hampshire Nat., Portsmouth.	\$2,730.00	\$2,100.00	\$2,530.00
National Mechanics & Traders.	625.00	500.00	544.75
First National, Portsmouth.	27,840.00	17,400.00	27,867.21
National Granite State, Exeter.	2,300.00	2,000.00	2,600.00
Central National, New York.	3,672.00	2,700.00	3,480.38
Merchants Nat., Kansas City, Mo.	6,600.00	6,600.00	6,996.00
	\$43,767.00	\$31,300.00	\$44,027.34

PITTSFIELD SAVINGS BANK. — PITTSFIELD.

R. L. FRENCH, *President*.GEORGE F. BERRY, *Treasurer*.

Trustees — R. L. French, B. F. Kaime, A. B. Taylor, John J. Jenness, Hiram A. Tuttle, William G. French, E. L. Carr, G. F. Berry, S. J. Winslow, George E. Kent.

Investment Committee — R. L. French, George F. Berry, Hiram A. Tuttle, S. J. Winslow, E. L. Carr.

STATEMENT.

Liabilities.

Amount due depositors.....	\$405,637.15		\$405,637.15
Guaranty fund.....	14,500.00		14,500.00
Surplus.....	5,968.67		5,968.67
Interest.....	7,715.44		7,715.44
Premium on bonds and stocks.....	1,435.00		
	\$435,256.26		\$433,821.26

Resources.

	Market Value June 29, 1892.	Par Value.	Value on Books.
Loans secured by Western farm mortgages.....	\$57,265.00	\$57,265.00	\$57,265.00
Loans secured by Western city mortgages.....	65,800.00	65,800.00	65,800.00
Loans secured by local real estate..	51,799.71	51,799.71	51,799.71
Loans on personal security.....	88,140.32	88,140.32	88,140.32
Loans on personal security (Western).....	14,700.00	14,700.00	14,700.00
Loans on collateral security.....	50,151.29	50,151.29	50,151.29
Loans on collateral security (Western).....	5,000.00	5,000.00	5,000.00
County, city, town, and district bonds.....	15,108.00	14,603.00	14,603.00
Railroad bonds.....	14,690.00	13,500.00	13,500.00
Miscellaneous bonds.....	47,000.00	47,000.00	46,950.00
Bank stock.....	1,000.00	1,200.00	1,200.00
Railroad stock.....	1,290.00	4,000.00	2,000.00
Miscellaneous stocks.....	800.00	800.00	800.00
Warrants.....	300.00	300.00	300.00
Real estate by foreclosure.....	2,914.00	2,914.00	2,914.00
Real estate purchased.....	4,000.00	4,000.00	4,000.00
Cash on deposit in national banks..	13,330.93	13,330.93	13,330.93
Cash on hand.....	1,367.01	1,367.01	1,367.01
	\$435,256.26	\$435,871.26	\$433,821.26

STATEMENT OF EARNINGS SINCE LAST EXAMINATION.

From May 12, 1891, to July 13, 1892.

Gross earnings	\$29,999.93
Deduct interest paid out	\$952.99
Deduct expenses	1,905.19
Deduct state tax	3,411.87
Deduct other taxes	48.89
Deduct shrinkage of real estate	770.52
Deduct premiums charged off	335.00
Deduct losses charged off	324.00
Deduct other items charged off	361.20
Carried to guaranty fund	1,700.00
	<hr/>
	9,809.66
Net earnings	\$20,190.27
Dividend paid April, 1892	14,504.70
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To surplus	\$5,685.57
Surplus and interest, last examination	\$7,998.54
Increase	5,685.57
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Surplus and interest, present examination	\$13,684.11

Incorporated 1855.

Examination July 13, 1892, by James O. Lyford.

Treasurer's bonds, \$40,000. Dates of bonds, June 24, 1882, and August 24, 1888.

Clerk, Lillian S. Foss.

Annual compensation of treasurer, \$1,250.

Annual compensation of clerk paid by treasurer.

Indebtedness of trustees as principal, \$17,541.25; as surety, \$9,978.48.

Amount of deposits, \$405,637.15; increase since last examination, \$44,770.90.

Amount of deposits received since last examination, including dividends credited, \$149,090.76.

Amount of dividends declared since last examination, \$14,504.70.

Amount paid out on account of deposits since last examination, \$104,319.86

Amount loaned or invested in New Hampshire, \$214,789.26.

Amount loaned or invested in New England, \$214,789.26.

Amount loaned or invested out of New England, \$219,032.

Largest amount loaned to any individual, corporation, or company, \$21,000.

Number of single loans of \$1,000 or less to separate parties in the State, 193. Total number of loans in the State, 230.

SCHEDULE OF BONDS AND STOCKS OF THE PITTSFIELD SAVINGS BANK.

BONDS.	Market Value.	Par Value.	Value on Books.
RAILROAD.			
Terre Haute & Southeastern, 7s.....	\$2,200.00	\$2,000.00	\$2,000.00
Boston, Concord & Montreal, 6s.....	6,840.00	6,000.00	6,000.00
Brunswick & Chillicothe, 6s.....	500.00	500.00	500.00
Kansas Pacific, consolidated, 6s.....	1,000.00	1,000.00	1,000.00
Oregon Short Line, 6s.....	2,000.00	2,000.00	2,000.00
Boston, Concord & Montreal, 6s.....	2,000.00	2,000.00	2,000.00
	\$14,600.00	\$13,500.00	\$13,500.00
COUNTY.			
Saguache, Col., 7s.....	\$3,150.00	\$3,000.00	\$3,000.00
Kittitass, Wash., 6s.....	3,000.00	3,000.00	3,000.00
Clay, Minn., 7s.....	3,270.00	3,000.00	3,000.00
Summit, Col., 7s.....	1,050.00	1,000.00	1,000.00
Wyandotte, Kan., 7s.....	1,900.00	2,000.00	2,000.00
	\$12,430.00	\$12,000.00	\$12,000.00
CITY AND TOWN.			
El Paso, Texas, 7s.....	\$1,575.00	\$1,500.00	\$1,500.00
SCHOOL DISTRICT.			
Garfield County No. 1, Col., 8s.....	\$1,000.00	\$1,000.00	\$1,000.00
Greeley County No. 18, Neb., 7s.....	103.00	103.00	103.00
	\$1,103.00	\$1,103.00	\$1,103.00
MISCELLANEOUS.			
Western Elec. Construction Co., 6s..	\$5,000.00	\$5,000.00	\$5,000.00
Winfield Water Co., 5s.....	2,000.00	2,000.00	1,950.00
Grand Forks Gas & Electric Co., 6s..	5,000.00	5,000.00	5,000.00
Salina Water-works, Kan., 6s.....	1,000.00	1,000.00	1,000.00
National Water-works, N. Y., 6s.....	2,000.00	2,000.00	2,000.00
Topeka Water Supply Co., Kan., 6s..	5,000.00	5,000.00	5,000.00
Fort Plain Water Co., N. Y., 6s.....	1,500.00	1,500.00	1,500.00
New Hampshire Trust Co., deb., 6s..	8,000.00	8,000.00	8,000.00
Lombard Investment Co., deb., 6s..	5,500.00	5,500.00	5,500.00
Nebraska Loan & Trust Co., deb., 6s..	3,500.00	3,500.00	3,500.00
Central Loan & Land Co., deb., 6s..	1,500.00	1,500.00	1,500.00
Dakota Investment Co., deb., 7s....	2,000.00	2,000.00	2,000.00
E. H. Rollins & Sons, deb., 6s.....	5,000.00	5,000.00	5,000.00
	\$47,000.00	\$47,000.00	\$46,950.00
STOCKS.			
BANK.			
Merchants' National, Manchester..	\$1,400.00	\$1,000.00	\$1,000.00
Cochecho National, Dover.....	200.00	200.00	200.00
	\$1,600.00	\$1,200.00	\$1,200.00
RAILROAD.			
Union Pacific.....	\$390.00	\$1,000.00	\$500.00
Cincinnati, Lebanon & Northern...	900.00	3,000.00	1,500.00
	\$1,290.00	\$4,000.00	\$2,000.00
MISCELLANEOUS.			
New Hampshire Trust Co.....	\$800.00	\$800.00	\$800.00

PLYMOUTH GUARANTY SAVINGS BANK. — PLYMOUTH.

CHARLES H. BOWLES, *President*. R. E. SMYTHE, *Treasurer*.

Trustees — A. M. Kidder, Charles H. Bowles, George H. Adams, D. B. Keniston, E. B. Hodge, F. L. Hughes, Alvin Burleigh, Fred P. Weeks, R. E. Smythe, John Mason, Benjamin Sanborn.

Investment Committee — A. M. Kidder, George H. Adams, Charles H. Bowles.

STATEMENT.

Liabilities.

Amount due depositors.....	\$218,886.72		\$218,886.72
Guaranty fund.....	25,000.00		25,000.00
Surplus.....	2,517.10		2,517.10
Premium on bonds and stocks.....	4,207.00		
	\$250,610.82		\$246,403.82

Resources.

	Market Value June 29, 1892.	Par Value.	Value on Books.
Loans secured by Western farm mortgages.....	\$24,300.00	\$24,300.00	\$24,300.00
Loans secured by Western city mortgages.....	65,779.00	65,779.00	65,779.00
Loans secured by local real estate..	11,104.00	11,104.00	11,104.00
Loans on personal security.....	19,424.20	19,424.20	19,424.20
Loans on personal security (Western).....	7,175.00	7,175.00	7,175.00
Loans on collateral security.....	15,819.12	15,819.12	15,819.12
County, city, town, and district bonds.....	21,420.00	20,500.00	20,825.00
Railroad bonds.....	36,550.00	35,000.00	34,350.00
Miscellaneous bonds.....	11,700.00	11,200.00	11,200.00
Bank stock.....	11,070.00	9,700.00	10,800.00
Railroad stock.....	2,125.00	1,700.00	2,108.00
Manufacturing stock.....	2,275.00	1,000.00	2,000.00
Miscellaneous stocks.....	4,850.00	4,500.00	4,500.00
Cash on deposit in national banks..	17,019.50	17,019.50	17,019.50
	\$250,610.82	\$244,220.82	\$246,403.82

STATEMENT OF EARNINGS SINCE LAST EXAMINATION.

From October 28, 1891, to October 6, 1892.

Gross earnings	\$13,421.81
Deduct interest paid out	\$1,107.75
Deduct expenses	979.87
Deduct state tax, 1892	2,038.09
Dividend to stockholders	1,500.00
	<hr/>
	5,625.71
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Net earnings	\$7,796.10
Dividends paid April and October, 1892	6,614.01
	<hr/>
To surplus	\$1,182.09
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Surplus and interest, last examination	\$1,335.01
Increase	1,182.09
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Surplus and interest, present examination	\$2,517.10

Incorporated 1889.

Examination Oct. 6, 1892, by James O. Lyford.

Treasurer's bond, \$35,000. Date of bond, March 19, 1890.

Annual compensation of treasurer, \$600.

Indebtedness of trustees as principal, \$4,000; as surety, nothing.

Amount of deposits, \$218,886.72; increase since last examination, \$59,676.47.

Amount of deposits received since last examination, including dividends credited, \$122,375.84.

Amount of dividends declared since last examination, \$6,614.01.

Amount paid out on account of deposits since last examination, \$62,699.37.

Total amount loaned or invested in New Hampshire, \$74,074.82.

Total amount loaned or invested in New England, \$74,074.82.

Total amount loaned or invested out of New England, \$172,329.

Largest amount loaned to any individual, corporation, or company, \$5,500.

Number of single loans of \$1,000 or less to separate parties in the State, 23.

Total number of loans in the State, 38.

SCHEDULE OF BONDS AND STOCKS OF THE PLYMOUTH GUAR-
ANTY SAVINGS BANK.

BONDS.	Market Value.	Par Value.	Value on Books.
RAILROAD.			
Chicago, Rock Island & Pacific, 5s.	\$5,150.00	\$5,000.00	\$5,000.00
Chicago, Milwaukee & St. Paul, 5s.	10,700.00	10,000.00	10,000.00
Iowa Central, 5s.	9,000.00	10,000.00	9,350.00
Chicago & Northwestern, 5s.	11,700.00	10,000.00	10,000.00
	\$36,550.00	\$35,000.00	\$34,350.00
COUNTY.			
Cascade, Mont., 6s	\$5,350.00	\$5,000.00	\$5,325.00
CITY AND TOWN.			
Dayton, Wash., water, 6s.	\$5,100.00	\$5,000.00	\$5,000.00
Olympia, Wash., 7s.	5,350.00	5,000.00	5,000.00
	\$10,450.00	\$10,000.00	\$10,000.00
SCHOOL DISTRICT.			
Huron Board of Education, So. Dak., 6s.	\$5,100.00	\$5,000.00	\$5,000.00
King County No. 105, Wash., 7s.	520.00	500.00	500.00
	\$5,620.00	\$5,500.00	\$5,500.00
MISCELLANEOUS.			
Proctor & Gamble Co., 6s.	\$10,500.00	\$10,000.00	\$10,000.00
Crippen, Lawrence & Co., deb., 6s.	1,200.00	1,200.00	1,200.00
	\$11,700.00	\$11,200.00	\$11,200.00
STOCKS.			
BANK.			
Pemigewasset National, Plymouth.	\$6,600.00	\$5,500.00	\$6,600.00
Washington National, Spokane Falls, Wash.	1,320.00	1,200.00	1,200.00
Union Nat'l, Minneapolis, Minn.	3,150.00	3,000.00	3,000.00
	\$11,070.00	\$9,700.00	\$10,800.00
RAILROAD.			
Pemigewasset Valley.	\$2,125.00	\$1,700.00	\$2,108.00
MANUFACTURING.			
Amoskeag Manufacturing Co.	\$2,275.00	\$1,000.00	\$2,000.00
MISCELLANEOUS.			
Proctor & Gamble Co., preferred.	\$2,100.00	\$2,000.00	\$2,000.00
Trenton Potteries Co., N. J.	2,750.00	2,500.00	2,500.00
	\$4,850.00	\$4,500.00	\$4,500.00

PORTSMOUTH SAVINGS BANK. — PORTSMOUTH.

WM. H. ROLLINS, *President*. G. RALPH LAIGHTON, *Treasurer*.

Trustees — Charles H. Mendum, John Sise, Benjamin F. Webster, Charles H. Rollins, Daniel Marcy, Marcellus Bufford, Charles M. Loughton, Washington Freeman, William W. Cotton, George Annable, Henry M. Clark, Charles F. Batchelder, Joseph W. Pierce, Charles A. Garrett, A. P. Preston.

Investment Committee — William H. Rollins, Charles H. Mendum, Daniel Marcy, Henry M. Clark, George Annable, Joseph W. Pierce, G. Ralph Loughton.

STATEMENT.

Liabilities.

Amount due depositors.....	\$4,085,250.07		\$4,085,250.07
Guaranty fund.....	205,000.00		205,000.00
Surplus.....	160,000.00		160,000.00
Profit and loss.....	2,808.28		2,808.28
Interest.....	88,202.81		88,202.81
Reserve for state tax.....	3,982.07		3,982.07
Premium on bonds and stocks.....	17,117.59		
	\$4,562,360.82		\$4,545,243.23

Resources.

	Market Value June 29, 1892.	Par Value.	Value on Books.
Loans secured by Western farm mortgages.....	\$348,409.00	\$348,409.00	\$348,409.00
Loans secured by Western city mortgages.....	1,383,377.35	1,383,377.35	1,383,377.35
Loans secured by local real estate..	457,871.17	457,871.17	457,871.17
Loans on personal security.....	194,893.68	194,893.68	194,893.68
Loans on collateral security.....	159,639.86	159,639.86	159,639.86
Loans on collateral security (Western).....	72,500.00	72,500.00	72,500.00
County, city, town, and district bonds.....	1,025,568.47	993,495.61	983,730.61
Railroad bonds.....	50,000.00	50,000.00	50,000.00
Miscellaneous bonds.....	656,150.00	694,000.00	685,110.27
Bank stock.....	66,363.33	50,833.33	57,748.33
Miscellaneous stocks.....	19,825.00	37,500.00	24,200.00
County judgments.....	12,377.78	13,208.49	12,377.78
Real estate by foreclosure.....	43,716.69	43,716.69	43,716.69
Real estate purchased.....	10,500.00	10,500.00	10,500.00
Certificates of indebtedness.....	4,500.00	4,500.00	4,500.00
Sundry balances.....	5,257.01	5,257.01	5,257.01
Cash on deposit in national banks..	32,310.94	32,310.94	32,310.94
Cash on hand.....	19,100.54	19,100.54	19,100.54
	\$4,562,360.82	\$4,571,113.67	\$4,545,243.23

STATEMENT OF EARNINGS SINCE LAST EXAMINATION.

From January 21, 1891, to May 17, 1892.

Gross earnings	\$346,435.74
Deduct interest paid out	\$13,010.16
Deduct expenses	12,509.82
Deduct state tax	38,661.77
Deduct other taxes	159.66
Deduct bank fixtures charged off	7,996.21
Deduct premiums charged off	15,186.50
Deduct losses charged off	24,139.07
Deduct other items charged off	22,955.94
Carried to guaranty fund	5,000.00
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	139,619.13
Net earnings	\$206,816.61
Dividends paid June and December, 1891	153,596.63
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To surplus and profit and loss	\$53,219.98
Surplus, interest, and profit and loss, last examination	\$201,773.18
Increase	53,219.98
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Surplus, interest, and profit and loss, present examination	\$254,993.16

Incorporated June 26, 1823.

Examination May 17, 1892, by J. O. Lyford and W. A. Heard.

Treasurer's bond, \$105,000. Date of bond, Dec. 14, 1889.

Clerks, A. C. Hoyt, W. F. Pierce, H. F. Boynton.

Annual compensation of treasurer, \$2,800.

Annual compensation of clerks, \$2,000, \$800, \$800.

Indebtedness of trustees as principal, \$48,400; as surety, \$55,000.

Amount of deposits, \$4,085,250.07; increase since last examination, \$179,264.18.

Amount of deposits received since last examination, including dividends credited, \$868,611.63.

Amount of dividends declared since last examination, \$153,596.63.

Amount paid out on account of deposits since last examination, \$689,347.45.

Amount loaned or invested in New Hampshire, \$1,088,360.48.

Amount loaned or invested in New England, \$1,296,903.48.

Amount loaned or invested out of New England, \$3,248,339.75.

Largest amount loaned to any individual, corporation, or company, \$75,000.

Number of single loans of \$1,000 or less to separate parties in the State, 288. Total number of loans in the State, 440.

SCHEDULE OF BONDS AND STOCKS OF THE PORTSMOUTH SAVINGS BANK.

BONDS.	Market Value.	Par Value.	Value on Books.
RAILROAD.			
Concord & Montreal, 4s.....	\$50,000.00	\$50,000.00	\$50,000.00
COUNTY.			
Alexander, Ill., 6s.....	\$637.98	\$637.98	\$637.98
Boone, Ind., 6s.....	1,500.00	1,500.00	1,500.00
Costilla, Col., 7s.....	10,300.00	10,000.00	10,000.00
Cook, Ill., 4s.....	50,500.00	50,000.00	50,000.00
Garfield, Col., 7s.....	5,250.00	5,000.00	5,000.00
Jackson, Mo., court house, 4s.....	10,000.00	10,000.00	9,950.00
Lee, Iowa, 6s.....	17,510.00	17,000.00	17,000.00
Lucas, Ohio, 4 ¹ / ₂ s.....	10,100.00	10,000.00	10,000.00
Leavenworth, Kan., 5s.....	18,360.00	17,000.00	16,150.00
La Plata, Col., 6s.....	5,150.00	5,000.00	4,650.00
Montrose, Col., 6s.....	5,150.00	5,000.00	5,000.00
Montgomery, Kan., 7s.....	12,600.00	12,000.00	12,000.00
Norton, Kan., 8s.....	1,050.00	1,000.00	1,000.00
Otter Tail, Minn., 6s.....	10,300.00	10,000.00	10,000.00
O'Brien, Iowa, 5s.....	15,000.00	15,000.00	14,850.00
Parke, Ind., 6s.....	1,000.00	1,000.00	1,000.00
Pulaski, Ill., 6s.....	1,180.00	1,180.00	1,180.00
Pitkin, Col., 6s.....	7,210.00	7,000.00	6,630.00
Pitkin, Col., 8s.....	10,800.00	10,000.00	10,000.00
Prowers, Col., 7s.....	16,275.00	15,500.00	15,500.00
Summit, Col., 7s.....	8,400.00	8,000.00	8,000.00
	\$218,272.98	\$211,817.98	\$210,047.98
CITY AND TOWN.			
Aberdeen, Dak., 7s.....	\$4,160.00	\$4,000.00	\$4,000.00
Boone, Iowa, 6s.....	15,000.00	15,000.00	15,000.00
Brazil, Ind., 9s.....	5,000.00	5,000.00	5,000.00
Boston, Mass., 4s.....	54,000.00	50,000.00	50,000.00
Cairo, Ill., 6s.....	5,651.50	5,449.64	5,449.64
Chadron, Neb., 6s.....	10,300.00	10,000.00	10,000.00
Columbus, Neb., 6s.....	4,280.00	4,000.00	4,000.00
Council Bluffs, Iowa, 6s.....	11,730.00	11,500.00	11,500.00
Crawfordsville, Ind., 5s.....	25,500.00	25,000.00	25,000.00
Concord, 4s.....	53,000.00	50,000.00	50,000.00
Dubuque, Iowa, 6s.....	5,300.00	5,000.00	5,000.00
East St. Louis, Ill., 5s.....	2,100.00	2,000.00	450.00
Erie, Pa., 7s.....	10,400.00	10,000.00	10,000.00
Evansville, Ind., 4s.....	16,000.00	16,000.00	11,250.00
Grand Island, Neb., 6s.....	5,000.00	5,000.00	5,000.00
Greensburg, Kan., 6s.....	9,000.00	9,000.00	9,000.00
Genda Springs, Kan., 6s.....	7,140.00	7,000.00	6,930.00
Indianapolis, Ind., 4s.....	13,000.00	13,000.00	13,000.00
Kansas City, Kan., 6s.....	8,000.00	8,000.00	8,000.00
Kansas City, Kan., 7s.....	5,876.00	5,200.00	5,200.00
Kansas City, Kan., 6s.....	4,800.00	4,800.00	4,800.00
Leavenworth, Kan., 4s.....	2,500.00	2,500.00	1,875.00
Lima, Ohio, 6s.....	5,350.00	5,000.00	5,000.00
Minneapolis, Minn., 4s.....	7,350.00	7,000.00	7,000.00
McGregor, Iowa, 5s.....	1,820.00	2,000.00	1,700.00
Muscataine, Iowa, 6s.....	18,190.00	17,000.00	17,000.00
Nashua, 4s.....	26,000.00	25,000.00	25,000.00
New Haven, Conn., 4s.....	21,400.00	20,000.00	20,000.00
Newark, Ohio, 6s.....	10,400.00	10,000.00	10,000.00
Newton, Kan., 6s.....	4,725.00	4,500.00	4,500.00
Oquawka, Ill., 6s.....	4,050.00	4,050.00	4,050.00
Ottawa, Kan., 7s.....	16,535.00	15,500.00	15,500.00
Amount carried forward.....	\$393,697.50	\$377,499.64	\$370,204.64

SCHEDULE OF BONDS AND STOCKS OF THE PORTSMOUTH SAVINGS BANK. — *Continued.*

BONDS.	Market Value.	Par Value.	Value on Books.
<i>CITY AND TOWN. — Continued.</i>			
<i>Amount brought forward</i>	\$393,697.50	\$377,499.64	\$370,204.64
Pawtucket, R. I., 4s.....	30,160.00	29,000.00	29,000.00
Portsmouth, school, 4s.....	1,010.00	1,000.00	1,000.00
Portsmouth, 6s.....	1,020.00	1,000.00	1,000.00
Portsmouth, municipal loan, 4s.....	18,180.00	18,000.00	18,000.00
Pawnee City, Neb., 6s.....	11,330.00	11,000.00	11,000.00
Pueblo, Col., 6s.....	16,050.00	15,000.00	15,000.00
Sedalia, Mo., 5s.....	9,000.00	9,000.00	8,950.00
Superior, Wis., 6s.....	25,000.00	25,000.00	24,750.00
St. John, Kan., 6s.....	15,750.00	15,000.00	15,000.00
Syracuse, Kan., 7s.....	6,300.00	6,000.00	6,000.00
Stafford, Kan., 7s.....	2,080.00	2,000.00	2,000.00
Toledo, Ohio, 5s.....	16,200.00	16,200.00	16,200.00
Toledo, Ohio, 5s.....	8,000.00	8,000.00	8,000.00
Toledo, Ohio, 5s.....	2,100.00	2,000.00	2,000.00
Udall, Kan., 6s.....	6,000.00	6,000.00	6,000.00
Warsaw, Ill., 6s.....	1,600.00	1,600.00	1,600.00
Warsaw, Ill., 6s.....	7,350.00	7,350.00	7,350.00
Windom, Kan., 6s.....	5,000.00	5,000.00	5,000.00
Ada Village, Ohio, 6s.....	8,400.00	8,000.00	8,000.00
Ashley Village, Mich., 6s.....	8,500.00	8,500.00	8,500.00
Andrews, Ind., 7s.....	6,120.00	6,000.00	6,000.00
Amity Township, Ill., 6s.....	6,180.00	6,000.00	6,000.00
Blue Rapids, Kan., 6s.....	1,030.00	1,000.00	1,000.00
Marysville, Kan., 7s.....	3,150.00	3,000.00	3,000.00
Marblehead, Mass., 4s.....	9,000.00	9,000.00	9,000.00
Middleport Village, Ohio, 6s.....	10,200.00	10,000.00	10,000.00
Middleport Village, Ohio, Imp., 6s.....	2,040.00	2,000.00	2,000.00
Montevideo, Minn., 8s.....	5,250.00	5,000.00	5,000.00
Pleasant Township, Ohio, 6s.....	10,200.00	10,000.00	10,000.00
Quincy Township, Kan., 6s.....	4,100.00	4,000.00	4,000.00
South Haven Township, Kan., 6s.....	5,150.00	5,000.00	5,000.00
South Denver, Col., 6s.....	9,270.00	9,000.00	9,000.00
Teutopolis Township, Ill., 6s.....	6,120.00	6,000.00	6,000.00
Union Township, Mich., 6s.....	3,000.00	3,000.00	3,000.00
Van Buren, Ohio, 6s.....	16,800.00	16,000.00	16,000.00
Winchester, Mass., 4s.....	20,400.00	20,000.00	20,000.00
Gosport, 6s.....	4,667.99	4,667.99	4,667.99
	\$715,465.49	\$691,817.63	\$684,222.63
<i>SCHOOL DISTRICT.</i>			
Arapahoe County No. 2, Col., 5s.....	\$13,130.00	\$13,000.00	\$13,000.00
Buffalo County No. 64, Neb., 7s.....	60.00	60.00	60.00
Bent County No. 14, Col., 8s.....	5,100.00	5,000.00	5,000.00
Barton County No. 4, Milford, Mo., 8s.....	1,000.00	1,000.00	1,000.00
Barton County No. 9, Kenoma, Mo., 8s.....	765.00	750.00	750.00
Carthage County, Mo., 6s.....	2,500.00	2,500.00	2,500.00
Columbus Board of Education, Ohio, 5s.....	10,390.00	10,000.00	10,000.00
Cedar Rapids, Iowa, 4½s.....	10,000.00	10,000.00	9,700.00
Coolidge No. 1, Kan., 7s.....	12,480.00	12,000.00	12,000.00
Christian No. 5, Mo., 8s.....	1,000.00	1,000.00	1,000.00
Dawson No. 11, Neb., 7s.....	3,465.00	3,300.00	3,300.00
Delmar, Iowa, 7s.....	1,000.00	1,000.00	1,000.00
Jasper County No. 7, Mo., 9s.....	450.00	450.00	450.00
Jasper County No. 7, Mo., 9s.....	400.00	400.00	400.00
Jasper County No. 1, Mo., 6s.....	2,000.00	2,000.00	1,900.00
Jasper County No. 7, Mo., 9s.....	300.00	300.00	300.00
<i>Amount carried forward</i>	\$63,950.00	\$62,760.00	\$62,360.00

SCHEDULE OF BONDS AND STOCKS OF THE PORTSMOUTH SAVINGS BANK. — *Continued.*

BONDS.	Market Value.	Par Value.	Value on Books.
<i>SCHOOL DISTRICT. — Continued.</i>			
<i>Amount brought forward</i>	\$63,950.00	\$62,760.00	\$62,360.00
Jasper County No. 5, Mo., 10s.....	200.00	200.00	200.00
Jefferson County No. 3, Neb., 7s.....	400.00	400.00	400.00
Knox County No. 13, Neb., 7s.....	1,530.00	1,500.00	1,500.00
Pawnee County No. 1, Neb., 10s.....	9,270.00	9,000.00	9,000.00
Pitkin County No. 1, Col., 7s.....	16,480.00	16,000.00	16,000.00
	\$91,830.00	\$89,860.00	\$89,460.00
<i>MISCELLANEOUS.</i>			
Bessemer Ditch Co., Col., 7s.....	\$10,000.00	\$10,000.00	\$10,000.00
Davidson Investment Co., deb., 7s..	5,000.00	5,000.00	5,000.00
Denver Consolidated Elec. Co., 6s...	20,000.00	20,000.00	20,000.00
Des Moines Land Co., Iowa, 7s.....	5,000.00	10,000.00	9,000.00
Galena Gas-light Co., Ill., 5s.....	25,000.00	25,000.00	25,000.00
Lamar Land & Canal Co., Col., deb., 7s.....	25,000.00	25,000.00	25,000.00
Lake Gas Co., Ill., 6s.....	24,000.00	24,000.00	24,000.00
Municipal Gas-light Co., Rochester, N. Y., 6s.....	5,250.00	5,000.00	5,000.00
Pitts Sons Manufac. Co., Ill., 7s.....		13,000.00	10,697.27
Union Steel & Iron Co., St. Joseph, Mo., 7s.....	25,000.00	25,000.00	25,000.00
Watertown & Lake Kampeska Railway Co. and Capital City Land Co., Dak., 6s.....	10,000.00	10,000.00	9,800.00
Winchester Land Associates, Mass., deb., 6s.....	16,000.00	16,000.00	15,680.00
Western Irrigation & Land Co., Kan., 7s.....	20,000.00	20,000.00	20,000.00
Athol Water Co., Mass., 6s.....	26,250.00	25,000.00	25,000.00
Alton Water-works, Ill., 6s.....	13,000.00	13,000.00	12,870.00
Atlantic Water Co., Iowa, 6s.....	10,000.00	10,000.00	10,000.00
Bucyrus Water-works, Ohio, 6s.....	40,000.00	40,000.00	40,000.00
Clay Centre Water Co., Kan., 7s.....	19,000.00	19,000.00	19,000.00
Carthage Water-works, Mo., 6s.....	30,000.00	30,000.00	29,700.00
Cottage City Water Co., Mass., 5s..	5,000.00	5,000.00	5,000.00
Danville Water Co., 6s.....	7,000.00	7,000.00	6,930.00
Framingham Water Co., Mass., 6s..	15,450.00	15,000.00	14,860.00
Iowa Water Co., Ottumwa, Iowa, 6s.	30,000.00	30,000.00	30,000.00
Homer Water-works, N. Y., 6s.....	3,000.00	3,000.00	3,000.00
Joliet Water-works, Ill., 6s.....	18,000.00	18,000.00	18,000.00
Leavenworth City & Fort Leavenworth Water Co., Kan., 5s.....	15,000.00	15,000.00	15,000.00
Lexington Hydraulic & Manufacturing Co., 6s.....	21,000.00	21,000.00	21,000.00
Marseilles Water Power Co., Ill., 6s.	9,000.00	9,000.00	8,800.00
National Water-works, N. Y., 6s....	37,000.00	37,000.00	37,000.00
Newton Water Co., Kan., 6s.....	20,000.00	30,000.00	30,000.00
Newton Water Co., Kan., 7s.....	15,000.00	15,000.00	14,350.00
Niles Water-works, Mich., 7s.....	15,000.00	20,000.00	20,000.00
Nyack Water-works, N. Y., 6s.....	7,000.00	7,000.00	7,000.00
Omaha Water-works, Neb., 6s.....	21,000.00	21,000.00	21,000.00
Owego Water-works, N. Y., 6s.....	20,000.00	20,000.00	20,000.00
Quincy Water Co., Mass., 5s.....	20,000.00	20,000.00	19,775.00
Salina Water-works, Kan., 6s.....	10,000.00	10,000.00	10,000.00
Stoughton Water Co., Mass., 6s.....	7,000.00	7,000.00	6,930.00
Tiffin Water-works, Ohio, 6s.....	10,200.00	17,000.00	15,050.00
Wakefield Water Co., Mass., 5s....	10,000.00	10,000.00	8,908.00
Waterloo Water Co., Iowa, 6s.....	12,000.00	12,000.00	11,760.00
	\$656,150.00	\$694,000.00	\$685,110.27

SCHEDULE OF BONDS AND STOCKS OF THE PORTSMOUTH SAVINGS BANK. — *Continued.*

STOCKS.	Market Value.	Par Value.	Value on Books.
BANK.			
National Mechanics & Traders', Portsmouth.....	\$37,375.00	\$29,900.00	\$32,890.00
New Hampshire Nat., Portsmouth.....	2,513.33	1,933.33	2,223.33
First National, Portsmouth.....	5,280.00	3,300 00	3,795.00
Rockingham National, Portsmouth.....	21,195.00	15,700.00	18,840.00
	\$66,363.33	\$50,833.33	\$57,748.33
MISCELLANEOUS.			
Portsmouth Gas-light Co.....	\$1,000.00	\$1,000.00	\$1,000.00
Denver Consolidated Electric Co., Col.....	6,825.00	6,500.00	6,200.00
East Cambridge Land Co., Mass....	7,000.00	20,000.00	7,000.00
United Water-works Co., N. Y.....	5,000.00	10,000 00	10,000.00
	\$19,825.00	\$37,500.00	\$24,200.00

PORTSMOUTH TRUST & GUARANTEE COMPANY.— PORTSMOUTH.

FRANK JONES, *President.*SAMUEL J. GERRISH, *Treasurer.*

Directors—Frank Jones, William D. Fernald, Samuel J. Gerrish, Moses H. Goodrich, Calvin Page, William Ward, Marcellus Eldredge, C. B. Gafney, Charles A. Sinclair.

Investment Committee—Board of directors.

STATEMENT.

Liabilities.

Amount due depositors.....	\$829,755.46		\$829,755.46
Guaranty fund.....	100,000.00		100,000.00
Surplus.....	45,652.06		45,652.06
Interest.....	10,196.33		10,196.33
Unpaid dividends on guaranty fund	93.00		93.00
Unpaid dividends on Portsmouth & Dover R. R.....	174.00		174.00
Premium on bonds and stocks.....	15,463.80		
	\$1,001,334.65		\$985,870.85

Resources.

	Market Value June 29, 1892.	Par Value.	Value on Books.
Loans secured by Western farm mortgages.....	\$182,145.00	\$182,145.00	\$177,333.70
Loans secured by Western city mortgages.....	68,700.00	68,700.00	68,700.00
Loans secured by Florida mortgages	31,050.00	31,050.00	31,050.00
Loans secured by local real estate..	44,371.36	44,371.36	44,371.36
Loans on personal security.....	41,900.00	41,900.00	41,900.00
Loans on personal security (West- ern).....	48,750.00	48,750.00	48,750.00
Loans on collateral security.....	132,000.00	132,000.00	132,000.00
Loans on collateral security (West- ern).....	13,000.00	13,000.00	13,000.00
County, city, town, and district bonds.....	98,980.00	95,600.00	94,875.00
Railroad bonds.....	50,005.00	45,500.00	45,500.00
Miscellaneous bonds.....	156,785.00	156,785.00	155,672.50
Bank stock.....	4,073.33	4,633.33	4,633.33
Railroad stock.....	13,595.00	14,700.00	12,200.00
Miscellaneous stocks.....	7,000.00	7,000.00	7,000.00
Warrants.....	55,551.52	56,627.38	55,551.52
Certificates of deposit.....	10,000.00	10,000.00	10,000.00
Real estate by foreclosure.....	21,071.97	21,071.97	21,071.97
Cash in hands of investing agents.	554.98	554.98	554.98
Cash on deposit in national banks..	20,372.51	20,372.51	20,372.51
Cash on hand.....	1,333.98	1,333.98	1,333.98
	\$1,001,334.65	\$996,095.51	\$985,870.85

STATEMENT OF EARNINGS SINCE LAST EXAMINATION.

From May 14, 1891, to March 14, 1892.

Gross earnings	\$50,981.24
Deduct interest paid out	\$2,962.08
Deduct expenses	3,693.50
Deduct state tax	7,989.89
Deduct other taxes	465.84
Deduct losses charged off	3,625.00
Dividend to stockholders	3,000.00
	<hr/>
	21,736.31
Net earnings	\$29,244.93
Dividends paid 1892	24,719.20
	<hr/>
To surplus	\$4,525.73
Surplus and interest, last examination	\$51,322.66
Increase	4,525.73
	<hr/>
Surplus and interest, present examination	\$55,848.39

Incorporated July 12, 1871.

Examination March 14, 1892, by J. O. Lyford and A. W. Baker.

Treasurer's bond, \$70,000. Date of bond, Jan. 23, 1892.

Clerk, Howard Anderson.

Annual compensation of treasurer, \$1,200.

Annual compensation of clerk, \$780.

Indebtedness of trustees as principal, nothing; as surety, \$26,000.

Amount of deposits, \$829,755.46; increase since last examination, \$99,202.61.

Amount of deposits received since last examination, including dividends credited, \$291,776.56.

Amount of dividends declared since last examination, \$24,719.20.

Amount paid out on account of deposits since last examination, \$192,573.95.

Total amount loaned or invested in New Hampshire, \$297,496.18.

Total amount loaned or invested in New England, \$329,134.82.

Total amount loaned or invested out of New England, \$656,736.03.

Largest amount loaned to any individual, corporation, or company, \$25,000.

Number of single loans of \$1,000 or less to separate parties in the State, 19.

Total number of loans in the State, 53.

SCHEDULE OF BONDS AND STOCKS OF THE PORTSMOUTH TRUST AND GUARANTEE COMPANY.

BONDS.	Market Value.	Par Value.	Value on Books.
RAILROAD.			
Portsmouth, Gt. Falls & Conway, 4½s	\$41,145.00	\$40,500.00	\$40,500.00
Northern Pacific, 6s.	5,950.00	5,000.00	5,000.00
	\$50,095.00	\$45,500.00	\$45,500.00
COUNTY.			
Chehalis, Wash., 6s.	\$10,300.00	\$10,000.00	\$10,150.00
Custer, Mont., 7s.	5,250.00	5,000.00	5,000.00
Clallam, Wash., 6s.	5,050.00	5,000.00	5,000.00
Summit, Col., 7s.	2,625.00	2,500.00	2,500.00
San Miguel, N. M., 6s.	303.00	300.00	300.00
Saguache, Col., 7s.	9,135.00	8,700.00	8,700.00
Montrose, Col., 6s.	9,270.00	9,000.00	8,550.00
Sierra, N. M., 6s.	3,605.00	3,500.00	3,500.00
Bernalillo, N. M., 6s.	1,030.00	1,000.00	1,000.00
	\$46,568.00	\$45,000.00	\$44,700.00
CITY AND TOWN.			
Dover, 6s.	\$612.00	\$600.00	\$600.00
Irrington, Ind., 6s.	10,300.00	10,000.00	10,000.00
Salt Lake City, Utah, 5s.	10,300.00	10,000.00	9,625.00
City of Dayton, Wash., 6s.	10,200.00	10,000.00	10,050.00
Port Townsend, Wash., 6s.	21,000.00	20,000.00	19,900.00
	\$52,412.00	\$50,600.00	\$50,175.00
MISCELLANEOUS.			
Kingman Water & Power Co., Kan., 6s.	\$10,000.00	\$10,000.00	\$9,800.00
Xenia Water Co., Ohio, 6s.	5,000.00	5,000.00	5,000.00
Hurley Water Co., Wis., 6s.	10,000.00	10,000.00	10,000.00
Eastman Freight Car Heater Co., Me., 6s.	20,000.00	20,000.00	20,000.00
Streator Aqueduct Co., Ill., 6s.	10,000.00	10,000.00	10,000.00
International Loan & Trust Co., deb., 6s.	20,000.00	20,000.00	19,800.00
Emporia Electric & Gas-light Co., Kan., 6s.	10,000.00	10,000.00	9,725.00
Front Street Cable Railway Co., Seattle, Wash., 6s.	12,000.00	12,000.00	12,000.00
Kearsarge House, North Conway, 6s.	1,785.00	1,785.00	1,785.00
Equitable Mortgage Co., Kansas City, Mo., deb., 7s.	14,000.00	14,000.00	13,750.00
Leeds Improvement & Land Co., Sioux City, Iowa, 8s.	5,000.00	5,000.00	5,050.00
Central Loan & Land Co., Kan., deb., 6s.	15,000.00	15,000.00	15,000.00
Mount Washington Hotel Co., 8s.	4,000.00	4,000.00	4,000.00
Salt Lake City Gas Co., Utah, 6s.	10,000.00	10,000.00	9,962.50
Wichita Union Stock Yards Co., Kan., 7s.	10,000.00	10,000.00	9,800.00
	\$156,785.00	\$156,785.00	\$155,672.50
STOCKS.			
BANK.			
N. H. National, Portsmouth	\$1,733.33	\$1,333.33	\$1,333.33
Metropolitan National, Boston	970.00	1,000.00	1,000.00
Citizens', Wichita	1,000.00	2,000.00	2,000.00
National Mechanics & Traders, Portsmouth	375.00	300.00	300.00
	\$4,078.33	\$4,633.33	\$4,633.33

SCHEDULE OF BONDS AND STOCKS OF THE PORTSMOUTH TRUST
AND GUARANTEE COMPANY. — *Continued.*

STOCKS.	Market Value.	Par Value.	Value on Books.
RAILROAD.			
Portsmouth & Dover	\$10,350.00	\$9,000.00	\$9,000.00
Union Pacific	1,950.00	5,000.00	2,500.00
Old Colony	1,295.00	700.00	700.00
	\$13,595.00	\$14,700.00	\$12,200.00
MISCELLANEOUS.			
American Loan & Trust Co., To- peka, Kan.	\$2,000.00	\$2,000.00	\$2,000.00
International Loan & Trust Co., Kansas City	5,000.00	5,000.00	5,000.00
	\$7,000.00	\$7,000.00	\$7,000.00

PUBLIC GUARANTY SAVINGS BANK. — NEWPORT.

GEORGE H. BARTLETT, *President*. P. A. JOHNSON, *Treasurer*.

Trustees — George H. Bartlett, Carlton Hurd, William C. Stocker, C. M. Emerson, E. H. Carr, M. S. Jackson, W. H. Perry, H. B. Cheney, Francis Dodge, Hiram N. Johnson.

Investment Committee — M. S. Jackson, C. M. Emerson, Carlton Hurd.

STATEMENT.

Liabilities.

Amount due depositors.....	\$326,789.23		\$326,789.23
Guaranty fund.....	50,000.00		50,000.00
Surplus.....	3,763.42		3,763.42
Interest.....	1,439.89		1,439.89
Dividend unpaid.....	1,720.00		1,720.00
	\$383,712.54		
Premium on bonds and stocks im- paired.....	5,001.00		
	\$378,711.54		\$383,712.54

Resources.

	Market Value June 29, 1892.	Par Value.	Value on Books.
Loans secured by Western farm mortgages.....	\$109,302.07	\$109,302.07	\$109,302.07
Loans secured by Western city mortgages.....	37,275.00	37,275.00	37,275.00
Loans secured by local real estate..	19,515.00	19,515.00	19,515.00
Loans on personal security.....	28,286.00	28,286.00	28,286.00
Loans on personal security (West- ern).....	22,233.26	22,233.26	22,233.26
Loans on collateral security.....	5,600.00	5,600.00	5,600.00
Loans on collateral security (West- ern).....	11,523.31	11,523.31	11,523.31
County, city, town, and district bonds.....	73,930.50	70,650.00	73,471.50
Miscellaneous bonds.....	10,000.00	10,000.00	10,000.00
Bank stock.....	9,765.00	11,100.00	10,825.00
Miscellaneous stocks.....	10,100.00	15,500.00	14,500.00
Warrants.....	9,110.91	9,110.91	9,110.91
Certificates of deposit.....	8,593.86	8,593.86	8,593.86
Real estate by foreclosure.....	7,526.62	7,526.62	7,526.62
Real estate purchased.....	10,500.00	10,500.00	10,500.00
Tax sale certificates.....	888.33	888.33	888.33
Cash in hands of investing agents..	153.53	153.53	153.53
Cash on deposit in national banks..	4,190.79	4,190.79	4,190.79
Cash on hand.....	217.36	217.36	217.36
	\$378,711.54	\$382,166.04	\$383,712.54

STATEMENT OF EARNINGS SINCE LAST EXAMINATION.

From July 15, 1891, to July 20, 1892.

Gross earnings	\$22,788.61
Deduct interest paid out	\$1,621.25
Deduct expenses	1,946.55
Deduct state tax	3,301.31
Deduct losses charged off	2,864.43
Dividend to stockholders	2,000.00
	<hr/>
	11,733.54
Net earnings	\$11,055.07
From surplus	173.59
	<hr/>
Dividend paid July, 1892	\$11,228.66
Surplus and interest, last examination	\$5,376.90
From surplus	173.59
	<hr/>
Surplus and interest, present examination	\$5,203.31

Incorporated 1887.

Examination July 21, 1892, by William A. Heard.

Treasurer's bond, \$50,000. Date of bond, July 15, 1890.

Clerk, E. N. Johnson.

Annual compensation of treasurer, \$1,000.

Annual compensation of clerk paid by treasurer.

Indebtedness of trustees as principal, nothing; as surety, \$10,000.

Amount of deposits, \$326,789.23; increase since last examination, \$25,035.76.

Amount of deposits received since last examination, including dividends credited, \$98,369.29.

Amount of dividends declared since last examination, \$11,228.66.

Amount paid out on account of deposits since last examination, \$73,333.53.

Total amount loaned or invested in New Hampshire, \$76,728.01.

Total amount loaned or invested in New England, \$79,228.01.

Total amount loaned or invested out of New England, \$304,484.53.

Largest amount loaned to any individual, corporation, or company, \$8,500.

Number of single loans of \$1,000 or less to separate parties in the State, 45.

Total number of loans in the State, 57.

SCHEDULE OF BONDS AND STOCKS OF THE PUBLIC GUARANTY SAVINGS BANK.

BONDS.	Market Value.	Par Value.	Value on Books.
COUNTY.			
Routt, Col., 7s.....	\$2,120.00	\$2,000 00	\$2,120.00
Kittitass, Wash., 6s.....	2,040.00	2,000.00	2,060.00
Missoula, Mont., 6s.....	2,140.00	2,000.00	2,120.00
Custer, Mont., 6s.....	2,625.00	2,500.00	2,550.00
Oneida, Idaho, 8s.....	1,650.00	1,500.00	1,590.00
Saguache, Col., 7s.....	525.00	500 00	500.00
Cochise, Ari., 7s.....	4,360.00	4,000.00	4,160.00
Bingham, Idaho, 7s.....	2,060.00	2,000.00	2,000.00
Eagle, Col., 7s.....	5,250.00	5,000.00	5,100.00
Las Animas, Col., 7s.....	2,060.00	2,000.00	2,000.00
Delta, Col., 7s.....	535.00	500.00	500.00
Garfield, Col., 7s.....	2,625.00	2,500.00	2,600.00
Albany, Wyo., 6s.....	2,080.00	2,000.00	2,060.00
	\$30,070.00	\$28,500.00	\$29,360.00
CITY AND TOWN.			
Missoula, Mont., 6s.....	\$2,060.00	\$2,000.00	\$2,000.00
Tampa, Fla., 7s.....	1,050.00	1,000.00	1,000.00
Arkansas City, Kan., 7s.....	1,248.00	1,200.00	1,200.00
Moscow, Idaho, 6s.....	1,000.00	1,000.00	1,000.00
Rocky Ford, Col., 7s.....	3,120.00	3,000.00	3,120.00
Glenwood Springs, Col., 8s.....	5,000.00	5,000.00	5,300.00
Wallace, Idaho, 7s.....	2,160.00	2,000.00	2,160.00
	\$15,638.00	\$15,200.00	\$15,780.00
SCHOOL DISTRICT.			
Whitman County No. 18, Wash., 8s.....	\$1,627.50	\$1,550 00	\$1,627.50
Whitman County No. 124, Wash., 8s.....	1,115.00	1,000.00	1,115.00
Whitman County No. 122, Wash., 8s.....	1,954.00	1,800.00	1,954.00
Whitman County No. 130, Wash., 8s.....	990.00	900.00	990.00
Alturus County No. 6, Idaho, 7s.....	3,564.00	3,300.00	3,465.00
Codington County No. 24, Dak., 7s.....	1,442.00	1,400.00	1,470.00
Huerfano County No. 9, Col., 7s.....	2,000.00	2,000.00	2,000.00
Garfield County No. 1, Col., 7s.....	2,000.00	2,000.00	2,040.00
Mesa County No. 10, Col., 7s.....	1,050.00	1,000.00	1,050.00
Pierce County No. 2, Wash., 7s.....	5,250.00	5,000.00	5,300.00
Douglas County No. 5, Wash., 7s.....	3,150.00	3,000.00	3,210.00
Skagit County No. 27, Wash., 7s.....	4,080.00	4,000.00	4,110.00
	\$28,222.50	\$26,950.00	\$28,331.50
MISCELLANEOUS.			
Commonwealth Loan & Trust Co., deb., 6s.....	\$2,000.00	\$2,000.00	\$2,000.00
Consolidated Electric Light & Power Co., 8s.....	2,000.00	2,000.00	2,000.00
Newark City Railway Co., 6s.....	2,000.00	2,000.00	2,000.00
Dakota Investment Co., 7s.....	4,000.00	4,000.00	4,000.00
	\$10,000.00	\$10,000.00	\$10,000.00
STOCKS.			
BANK.			
First National, Dighton, Kan.....	\$525.00	\$500.00	\$500.00
First National, Newport.....	775.00	500.00	725.00
Merchants' Nat'l, Kansas City, Mo.....	1,000.00	1,000.00	1,000.00
Ætna National, Kansas City, Mo.....	400.00	500.00	500.00
Citizens' National, Newport.....	3,565.00	3,100.00	3,100.00
Amount carried forward.....	\$6,265.00	\$5,600.00	\$5,825.00

SCHEDULE OF BONDS AND STOCKS OF THE PUBLIC GUARANTY SAVINGS BANK. — *Continued.*

STOCKS.	Market Value.	Par Value.	Value on Books.
<i>BANK. — Continued.</i>			
<i>Amount brought forward</i>	\$6,265.00	\$5,600.00	\$5,825.00
American National, Ark. City, Kan.	500.00	500.00	500.00
Cass County Bank, Casselton, Dak.	1,000.00	1,000.00	1,000.00
Peoples' Guaranty Savings Bank, Kansas City, Mo.	1,000.00	1,000.00	1,000.00
Lisbon Savings Bank & Trust Co.	1,000.00	1,000.00	1,000.00
United States Savings Bank, To- peka, Kan.	500.00	1,000.00	1,000.00
Cawker City State Bank, Kan. ....	.....	1,000.00	500.00
	\$9,765.00	\$11,100.00	\$10,825.00
<i>MISCELLANEOUS.</i>			
International Loan & Trust Co.	\$1,000.00	\$1,000.00	\$1,000.00
New Eng. Loan & Trust Co., pref.	1,500.00	1,500.00	1,500.00
Denver Consolidated Electric Co.	2,100.00	2,000.00	2,000.00
Northern Banking Co., Portland, Me.	500.00	500.00	500.00
Capital Fire Insurance Co.	500.00	500.00	500.00
Kansas City Investment Co.	1,000.00	2,000.00	2,000.00
Globe Investment Co.	1,500.00	3,000.00	3,000.00
New Hampshire Trust Co.	2,000.00	2,000.00	2,000.00
Kimball-Champ Investment Co. ....	.....	2,000.00	1,000.00
Rice Investment Co. ....	.....	1,000.00	1,000.00
	\$10,100.00	\$15,500.00	\$14,500.00

ROCHESTER SAVINGS BANK. — ROCHESTER.

WM. RAND, *President*. STEPHEN D. WENTWORTH, *Treasurer*.

Trustees — William Rand, J. Thorne Dodge, Frank E. Wallace,
Richardson J. Wallace, Ezra Standley, Joseph B. Twombly,
Stephen D. Wentworth.

Investment Committee — Board of trustees.

STATEMENT.

Liabilities.

Amount due depositors.....	\$271,764.37		\$271,764.37
Guaranty fund.....	13,673.96		13,673.96
Surplus.....	3,949.19		3,949.19
Interest.....	2,970.71		2,970.71
	\$292,358.23		\$292,358.23

Resources.

	Market Value June 29, 1892.	Par Value.	Value on Books.
Loans secured by Western farm mortgages.....	\$53,288.35	\$53,288.35	\$53,288.35
Loans secured by Western city mortgages.....	6,325.00	6,325.00	6,325.00
Loans secured by local real estate..	55,590.56	55,590.56	55,590.56
Loans on personal security.....	31,921.52	31,921.52	31,921.52
Loans on collateral security.....	25,270.00	25,270.00	25,270.00
Loans on collateral security (West- ern).....	7,000.00	7,000.00	7,000.00
Miscellaneous bonds.....	25,000.00	25,000.00	25,000.00
Bank stock.....	10,000.00	10,000.00	10,000.00
Miscellaneous stocks.....	25,000.00	25,000.00	25,000.00
Certificates of deposit.....	18,000.00	18,000.00	18,000.00
Real estate by foreclosure.....	8,105.77	8,105.77	8,105.77
Cash on deposit in national and state banks.....	26,625.67	26,625.67	26,625.67
Cash on hand.....	231.36	231.36	231.36
	\$292,358.23	\$292,358.23	\$292,358.23

STATEMENT OF EARNINGS SINCE LAST EXAMINATION.

From November 17, 1891, to November 16, 1892.

Gross earnings	\$17,126.72
From surplus	18,918.21
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	\$36,044.93
Deduct interest paid out	\$37.05
Deduct expenses	1,674.50
Deduct state tax	2,525.88
Deduct other taxes	94.28
Deduct items charged off	16,525.51
	<hr/>
	20,857.22
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Net earnings and amount from surplus	\$15,187.71
Dividends paid January and July, 1892	15,187.71
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Surplus and interest, last examination	\$25,838.11
From surplus	18,918.21
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Surplus and interest, present examination	\$6,919.90

Incorporated 1872.

Examination Nov. 16, 1892, by William A. Heard.

Treasurer's bond, \$40,000. Date of bond, July 9, 1887.

Annual compensation of treasurer, \$1,000.

Indebtedness of trustees as principal, \$5,666; as surety, nothing.

Amount of deposits, \$271,764.37; increase since last examination, \$15,071.53.

Amount of deposits received since last examination, including dividends credited, \$46,682.75.

Amount of dividends declared since last examination, \$15,187.71.

Amount paid out on account of deposits since last examination, \$31,611.22.

Total amount loaned or invested in New Hampshire, \$201,759.34.

Total amount loaned or invested in New England, \$202,668.78.

Total amount loaned or invested out of New England, \$89,689.45.

Largest amount loaned to any individual, corporation, or company, \$8,750.

Number of single loans of \$1,000 or less to separate parties in the State, 145.

Total number of loans in the State, 170.

SCHEDULE OF BONDS AND STOCKS OF THE ROCHESTER SAVINGS BANK.

BONDS.	Market Value.	Par Value.	Value on Books.
MISCELLANEOUS.			
Rochester Loan & Banking Co., deb., 6s.....	\$25,000.00	\$25,000.00	\$25,000.00
STOCKS.			
BANK.			
Farmington National	\$10,000.00	\$10,000.00	\$10,000.00
MANUFACTURING.			
Page Belting Co., common.....	\$5,000.00	\$5,000.00	\$5,000.00
Page Belting Co., preferred.....	20,000.00	20,000.00	20,000.00
	\$25,000.00	\$25,000.00	\$25,000.00

ROLLINSFORD SAVINGS BANK.—SALMON FALLS.

O. S. BROWN, *President*. J. Q. A. WENTWORTH, *Treasurer*.

Trustees—O. S. Brown, J. Q. A. Wentworth, C. F. Wood,
E. A. Stevens, A. B. Potter, F. R. Varney, George H.
Yeaton, J. D. Roberts, James P. Willey.

Investment Committee—Board of trustees.

STATEMENT.

Liabilities.

Amount due depositors.....	\$710,904.18	\$710,904.18
Guaranty fund.....	45,000.00	45,000.00
Surplus.....	43,770.45	43,770.45
Interest.....	17,639.12	17,639.12
Premium on bonds and stocks.....	43,957.00	
	\$861,270.75	\$817,313.75

Resources.

	Market Value June 29, 1892.	Par Value.	Value on Books.
Loans secured by Western farm mortgages.....	\$108,528.34	\$108,528.34	\$108,528.34
Loans secured by Western city mortgages.....	85,365.00	85,365.00	85,365.00
Loans secured by local real estate..	28,458.00	28,458.00	28,458.00
Loans on personal security.....	750.00	750.00	750.00
Loans on personal security (West- ern).....	10,000.00	10,000.00	10,000.00
Loans on collateral security.....	15,429.00	15,429.00	15,429.00
Loans on collateral security (West- ern).....	5,000.00	5,000.00	5,000.00
County, city, town, and district bonds.....	186,247.00	176,600.00	174,100.00
Railroad bonds.....	10,900.00	10,000.00	10,000.00
Miscellaneous bonds.....	231,500.00	231,500.00	229,900.00
Bank stock.....	98,630.00	70,800.00	70,020.00
Railroad stock.....	5,000.00	5,000.00	5,000.00
Miscellaneous stocks.....	18,900.00	24,081.00	18,200.00
County judgments.....	1,050.00	1,050.00	1,050.00
Real estate by foreclosure.....	52,288.52	52,288.52	52,288.52
Cash on deposit in Salmon Falls Bank.....	3,224.89	3,224.89	3,224.89
	\$861,270.75	\$828,074.75	\$817,313.75

STATEMENT OF EARNINGS SINCE LAST EXAMINATION.

From April 9, 1891, to June 16, 1892.

Gross earnings	\$60,458.81
Deduct interest paid out	\$4,863.06
Deduct expenses	3,080.92
Deduct state tax	6,477.78
Deduct other taxes	73.69
Deduct premiums charged off	1,948.50
Deduct losses charged off	4,657.25
Carried to guaranty fund	10,000.00
	<hr/>
	31,101.20
Net earnings	\$29,357.61
Dividends paid July, 1891, and January, 1892	27,529.69
	<hr/>
To surplus	\$1,827.92
Surplus and interest, last examination	\$59,581.65
Increase	1,827.92
	<hr/>
Surplus and interest, present examination	\$61,409.57

Incorporated 1850.

Examination June 16, 1892, by A. W. Baker.

Treasurer's bond, \$75,000. Date of bond, July 12, 1892.

Annual compensation of treasurer, \$2,000.

Indebtedness of trustees as principal, \$500; as surety, nothing.

Amount of deposits, \$710,904.18; increase since last examination, \$2,273.12.

Amount of deposits received since last examination, including dividends credited, \$98,932.45.

Amount of dividends declared since last examination, \$27,529.69.

Amount paid out on account of deposits since last examination, \$96,659.33.

Total amount loaned or invested in New Hampshire, \$115,881.89.

Total amount loaned or invested in New England, \$150,181.89.

Total amount loaned or invested out of New England, \$667,131.86.

Largest amount loaned to any individual, corporation, or company, \$10,000.

Number of single loans of \$1,000 or less to separate parties in the State, 27.

Total number of loans in the State, 36.

SCHEDULE OF BONDS AND STOCKS OF THE ROLLINSFORD SAVINGS BANK.

BONDS.	Market Value.	Par Value.	Value on Books.
RAILROAD.			
Portsmouth, Great Falls & Conway, 4 $\frac{1}{2}$ s.....	\$10,900.00	\$10,000.00	\$10,000.00
COUNTY.			
Larimer, Col., 6s.....	\$10,400.00	\$10,000.00	\$10,000.00
Conejas, Col., 6s.....	9,282.00	9,100.00	9,100.00
Apache, Ari., 7s.....	10,600.00	10,000.00	10,000.00
Spokane, Wash., 6s.....	10,500.00	10,000.00	10,000.00
Mesa, Col., 6s.....	10,300.00	10,000.00	10,000.00
Pueblo, Col., 6s.....	5,000.00	5,000.00	5,000.00
Kittitass, Wash., 6s.....	5,100.00	5,000.00	5,000.00
Albany, Wyo., 6s.....	5,200.00	5,000.00	5,000.00
Missoula, Mont., 6s.....	5,350.00	5,000.00	5,000.00
	\$71,732.00	\$69,100.00	\$69,100.00
CITY AND TOWN.			
South Denver, Col., 6s.....	\$10,300.00	\$10,000.00	\$10,000.00
Provo City, Utah, 6s.....	10,500.00	10,000.00	10,000.00
South Denver, Col., 6s.....	10,300.00	10,000.00	10,000.00
Pueblo, Col., 6s.....	500.00	500.00	500.00
Lamar, Col., 6s.....	10,000.00	10,000.00	9,500.00
East St. Louis, Ill., 5s.....	8,925.00	8,500.00	8,500.00
Cincinnati, Ohio, 7s.....	24,800.00	20,000.00	20,000.00
El Paso, Texas, 7s.....	5,250.00	5,000.00	5,000.00
Sedalia, Mo., 5s.....	3,000.00	3,000.00	3,000.00
Louisville, Ky., 7s.....	12,000.00	10,000.00	10,000.00
Irvington, Ind., 6s.....	4,100.00	4,000.00	4,000.00
Auburn, Ind., 8s.....	3,000.00	3,000.00	3,000.00
Litchfield, Ill.....	2,000.00	4,000.00	2,000.00
	\$104,755.00	\$98,000.00	\$95,500.00
SCHOOL DISTRICT.			
Park County No. 4, Mont., 7s.....	\$7,210.00	\$7,000.00	\$7,000.00
Bent County No. 14, Col., 8s.....	2,550.00	2,500.00	2,500.00
	\$9,760.00	\$9,500.00	\$9,500.00
MISCELLANEOUS.			
Quincy Water Co., Mass., 5s.....	\$15,000.00	\$15,000.00	\$15,000.00
St. Joseph Water Co., Mo., 6s.....	10,000.00	10,000.00	10,000.00
Waketfield Water Co., Mass., 5s.....	10,000.00	10,000.00	9,300.00
National Water-works Co., N. Y., 6s.....	10,000.00	10,000.00	10,000.00
Lexington Water Co., Ky., 6s.....	11,000.00	11,000.00	11,000.00
Stoughton Water Co., Mass., 6s.....	10,000.00	10,000.00	10,000.00
Marinette Water Co., Wis., 6s.....	5,000.00	5,000.00	5,000.00
Arkansas Water Co., Ark., 6s.....	10,000.00	10,000.00	10,000.00
Clinton Water Co., Iowa, 6s.....	5,000.00	5,000.00	5,000.00
Jamestown Water Co., N. Y., 6s.....	10,000.00	10,000.00	10,000.00
Decatur Water Co., Ala., 6s.....	10,000.00	10,000.00	9,500.00
Chattanooga Water Co., Tenn., 6s.....	10,000.00	10,000.00	10,000.00
Leavenworth City & Fort Leavenworth Water Co., 5s.....	10,000.00	10,000.00	10,000.00
Bessemer Ditch Co., Col., 7s.....	10,000.00	10,000.00	10,000.00
Kansas City Electric Light Co., Mo., 6s.....	10,000.00	10,000.00	10,000.00
Grand Avenue Railway Co., Mo., 5s.....	10,000.00	10,000.00	9,600.00
Pecos Land & Cattle Co., Texas, 7s.....	5,000.00	5,000.00	5,000.00
Amount carried forward.....	\$161,000.00	\$161,000.00	\$159,400.00

SCHEDULE OF BONDS AND STOCKS OF THE ROLLINSFORD SAVINGS BANK.—*Continued.*

BONDS.	Market Value.	Par Value.	Value on Books.
<i>MISCELLANEOUS. — Continued.</i>			
<i>Amount brought forward.....</i>	\$161,000.00	\$161,000.00	\$159,400.00
Nova Scotia Power Co., 5s.....	12,000.00	12,000.00	12,000.00
Fairmount Cemetery Asso., Col., 6s.	10,000.00	10,000.00	10,000.00
Denver Consolidated Electric Co., Col., 6s.....	5,000.00	5,000.00	5,000.00
Alton Gas & Electric Co., Ill., 6s....	10,000.00	10,000.00	10,000.00
Consolidated Electric Co., New Brunswick, 5s.....	8,500.00	8,500.00	8,500.00
Iowa Loan & Trust Co., deb., 5½s...	5,500.00	5,500.00	5,500.00
New Hampshire Trust Co., deb., 6s.	10,000.00	10,000.00	10,000.00
Missouri Trust Co., deb., 6s.....	500.00	500.00	500.00
Texas Loan Agency, deb., 7s.....	5,000.00	5,000.00	5,000.00
Iowa Loan & Trust Co., 6s.....	4,000.00	4,000.00	4,000.00
	\$231,500.00	\$231,500.00	\$229,900.00
<i>STOCKS.</i>			
<i>BANK.</i>			
National State Capital, Concord....	\$29,289.00	\$12,000.00	\$12,000.00
Cochecho National, Dover.....	7,800.00	7,800.00	7,020.00
First National, Manchester.....	6,000.00	4,000.00	4,000.00
First National, Carthage, Mo.....	4,200.00	4,000.00	4,000.00
Great Falls National.....	12,000.00	9,600.00	9,600.00
Somersworth National, Great Falls.	5,600.00	4,000.00	4,000.00
Salmon Falls State.....	14,250.00	11,400.00	11,400.00
American Nat'l, Kansas City, Mo...	8,000.00	8,000.00	8,000.00
National Granite State, Exeter.....	11,500.00	10,000.00	10,000.00
	\$98,630.00	\$70,800.00	\$70,020.00
<i>RAILROAD.</i>			
Des Moines & Kansas City.....	\$5,000.00	\$5,000.00	\$5,000.00
<i>MISCELLANEOUS.</i>			
Denver Consolidated Electric Co., Col.....	\$14,700.00	\$14,000.00	\$14,000.00
Licking River Lumber & Mining Co., Ky.....	600.00	6,481.00	600.00
Consolidated Electric Co., New Brunswick.....	3,600.00	3,600.00	3,600.00
	\$18,900.00	\$24,081.00	\$18,200.00

SECURITY SAVINGS BANK. — WINCHESTER.

ALONZO A. WARE, *President*. J. GRACE ALEXANDER, *Treasurer*.

Trustees — A. A. Ware, D. T. Saben, Henry Abbott, E. S. Adams, Leason Martin, D. S. Swan, D. L. C. Ball, E. M. Forbes, F. P. Willis, A. A. Putnam, M. A. Brown.

Investment Committee — D. T. Saben, Henry Abbott, E. S. Adams, F. P. Willis, D. S. Swan.

STATEMENT.

Liabilities.

Amount due depositors.....	\$274,298.07		\$274,298.07
Guaranty fund.....	10,360.00		10,360.00
Surplus.....	4,390.96		4,390.96
Interest.....	3,536.37		3,536.37
	\$292,585.40		
Premium on bonds and stocks im- paired.....	866.00		
	\$291,719.40		\$292,585.40

Resources.

	Market Value June 29, 1892.	Par Value.	Value on Books.
Loans secured by Western farm mortgages.....	\$59,950.00	\$59,950.00	\$59,950.00
Loans secured by Western city mortgages.....	66,775.00	66,775.00	66,775.00
Loans secured by local real estate..	47,200.88	47,200.88	47,200.88
Loans on personal security.....	11,601.00	11,601.00	11,601.00
Loans on personal security (West- ern).....	8,103.01	8,103.01	8,103.01
Loans on collateral security.....	7,200.00	7,200.00	7,200.00
County, city, town, and district bonds.....	41,763.00	40,150.00	40,379.00
Miscellaneous bonds.....	11,500.00	11,500.00	11,500.00
Bank stock.....	11,970.00	11,700.00	12,370.00
Miscellaneous stocks.....	15,350.00	17,200.00	17,200.00
Warrants.....	3,012.77	3,012.77	3,012.77
Real estate by foreclosure.....	5,400.00	5,400.00	5,400.00
Cash on deposit in national banks	1,893.74	1,893.74	1,893.74
	\$291,719.40	\$291,686.40	\$292,585.40

STATEMENT OF EARNINGS SINCE LAST EXAMINATION.

From July 28, 1891, to July 19, 1892.

Gross earnings	\$16,413.82
Deduct interest paid out	\$1,447.17
Deduct expenses	1,799.20
Deduct state tax	2,465.74
Deduct losses charged off	1,500.00
Carried to guaranty fund	1,460.00
	<hr/>
	8,672.11
Net earnings	\$7,741.71
From surplus	2,410.51
	<hr/>
Dividends paid October, 1891, and April, 1892	\$10,152.22
Surplus and interest, last examination	\$10,337.84
From surplus	2,410.51
	<hr/>
Surplus and interest, present examination	\$7,927.33

Incorporated 1881.

Examination July 19, 1892, by A. W. Baker.

Treasurer's bond, \$35,000. Date of bond, Jan. 13, 1892.

Annual compensation of treasurer, \$600.

Indebtedness of trustees as principal, \$2,600; as surety, \$125.

Amount of deposits, \$274,298.07; increase since last examination, \$16,545.65.

Amount of deposits received since last examination, including dividends credited, \$63,706.41.

Amount of dividends declared since last examination, \$10,152.22.

Amount paid out on account of deposits since last examination, \$47,160.76.

Total amount loaned or invested in New Hampshire, \$74,895.62.

Total amount loaned or invested in New England, \$74,895.62.

Total amount loaned or invested out of New England, \$217,689.78.

Largest amount loaned to any individual, corporation, or company, \$6,500.

Number of single loans of \$1,000 or less to separate parties in the State, 90.

Total number of loans in the State, 107.

SCHEDULE OF BONDS AND STOCKS OF THE SECURITY SAVINGS BANK.

BONDS.	Market Value.	Par Value.	Value on Books.
COUNTY.			
Saguache, Col., 7s.....	\$1,050.00	\$1,000 00	\$1,000.00
Clallam, Wash., 6s.....	4,040 00	4,000 00	4,000.00
Garfield, Col., 7s.....	3,150 00	3,000 00	3,000.00
Summit, Col., 7s.....	5,250.00	5,000.00	5,000.00
	\$13,490.00	\$13,000.00	\$13,000.00
CITY AND TOWN.			
Redwood Falls, Minn., 6s.....	\$3,120.00	\$3,000.00	\$3,120.00
El Paso, Texas, 7s.....	3,150.00	3,000 00	3,000 00
Provo City, Utah, 6s.....	4,200.00	4,000.00	4,000.00
Fairhaven, Wash., 6s.....	1,040.00	1,000.00	1,000.00
	\$11,510.00	\$11,000.00	\$11,120.00
SCHOOL DISTRICT.			
Whatecom County No. 2, Wash., 7s..	\$1,040.00	\$1,000 00	\$1,000.00
Whitman County No. 121, Wash., 10s	525.00	500.00	500.00
Bingham County No. 9, Idaho, 7s...	2,000.00	2,000 00	2,000 00
Whitman County No. 86, Wash., 8s.	1,040.00	1,000.00	1,109.00
Park County No. 4, Mont., 7s.....	5,150.00	5,000.00	5,000.00
Becker County No. 4, Minn., 10s....	400.00	400 00	400.00
Grand Forks City, No. Dak., Inde-			
pendent, 6s.....	2,000 00	2,000.00	2,000 00
Mesa County No. 10, Col., 7s.....	1,890.00	1,800.00	1,800.00
Springdale Township, Roberts			
Co., So. Dak., 7s.....	420.00	400.00	400.00
Whatecom County No. 61, Wash., 8s.	630.00	600 00	600.00
Whatecom County No. 53, Wash., 8s.	630 00	600.00	600.00
Spokane County No. 52, Wash., 8s..	918 00	850.00	850.00
	\$16,763.00	\$16,150.00	\$16,259.00
MISCELLANEOUS.			
Lamar Land & Canal Co., Col., 7s...	\$3,000.00	\$3,000 00	\$3,000.00
Denver Cons. Elec. Co., Col., 6s.....	2,000.00	2,000 00	2,000 00
St. Cloud Gas & Electric Co., 7s.....	5,000.00	5,000 00	5,000.00
Keith & Perry Coal Co., Kan. City, 6s	1,500.00	1,500.00	1,500.00
	\$11,500.00	\$11,500.00	\$11,500.00
STOCKS.			
BANK.			
Winchester National.....	\$7,370 00	\$6,700.00	\$7,370.00
City National, Corsicana, Texas....	3,000.00	3,000.00	3,000.00
National Bank of the Republic,			
Tacoma, Wash.....	1,000.00	2,000.00	2,000.00
	\$11,970.00	\$11,700.00	\$12,370.00
MISCELLANEOUS.			
Oakland Loan & Trust Co., Ta-			
coma, Wash.....	\$1,000.00	\$1,000.00	\$1,000.00
New Hampshire Trust Co.....	4,000.00	4,000.00	4,000.00
Topeka Investment & Loan Co.....	500.00	1,000.00	1,000.00
Page Belting Co.....	2,000.00	2,000.00	2,000.00
Texas Loan Co.....	600.00	600.00	600.00
Nashua Trust Co.....	1,000.00	1,000.00	1,000.00
Lombard Investment Co.....	1,500 00	3,000.00	3,000.00
Ballou Banking Co., Iowa.....	1,600.00	1,600.00	1,600.00
Denver Consolidated Elec. Co., Col.	3,150.00	3,000.00	3,000.00
	\$15,350.00	\$17,200.00	\$17,200.00

SIWOOGANOCK SAVINGS BANK. — LANCASTER.

IRVING W. DREW, *President*.F. D. HUTCHINS, *Treasurer*.

Trustees — Irving W. Drew, William Clough, Burleigh Roberts,
F. D. Hutchins, Everett Fletcher, George W. Lane, W. W.
Fitch.

Investment Committee — Irving W. Drew, F. D. Hutchins,
George R. Eaton, William Clough.

STATEMENT.

Liabilities.

Amount due depositors.....	\$338,129.23	\$338,129.23
Guaranty fund.....	60,000.00	60,000.00
Surplus.....	5,503.48	5,503.48
Interest.....	4,504.18	4,504.18
Premium on bonds and stocks.....	3,975.00	
	\$412,111.89	\$408,136.89

Resources.

	Market Value June 29, 1892.	Par Value.	Value on Books.
Loans secured by Western farm mortgages.....	\$123,629.97	\$123,629.97	\$123,629.97
Loans secured by Western city mortgages.....	1,500.00	1,500.00	1,500.00
Loans secured by local real estate..	124,483.49	124,483.49	124,483.49
Loans on personal security.....	11,420.31	11,420.31	11,420.31
Loans on personal security (West- ern).....	5,916.25	5,916.25	5,916.25
Loans on collateral security.....	6,736.13	6,736.13	6,736.13
County, city, town, and district bonds.....	4,100.00	4,000.00	4,000.00
Miscellaneous bonds.....	33,700.00	34,200.00	34,200.00
Bank stock.....	31,885.00	28,300.00	28,050.00
Miscellaneous stocks.....	30,940.00	30,700.00	30,400.00
Certificates of deposit.....	7,500.00	7,500.00	7,500.00
Real estate by foreclosure.....	1,920.80	1,920.80	1,920.80
Cash on deposit in national banks..	28,379.94	28,379.94	28,379.94
	\$412,111.89	\$408,686.89	\$408,136.89

STATEMENT OF EARNINGS SINCE LAST EXAMINATION.

From June 1, 1891, to July 11, 1892.

Gross earnings	\$26,987.26
Deduct interest paid out	\$1,261.66
Deduct expenses	1,256.14
Deduct state tax	4,002.37
Deduct losses charged off	4,300.00
Dividend to stockholders	3,600.00
	<hr/>
	14,420.17
Net earnings	\$12,567.09
From surplus	304.64
	<hr/>
Dividends paid October, 1891, and April, 1892 .	\$12,871.73
Surplus and interest, last examination	\$10,312.30
From surplus	304.64
	<hr/>
Surplus and interest, present examination	\$10,007.66

Incorporated 1887.

Examination July 13, 1892, by William A. Heard.

Treasurer's bond, \$35,000. Date of bond, Oct. 1, 1891.

Clerk, William H. McCarten.

Annual compensation of treasurer, \$775.

Annual compensation of clerk, \$150.

Indebtedness of trustees as principal, nothing; as surety, nothing.

Amount of deposits, \$338,129.23; decrease since last examination, \$1,073.79.

Amount of deposits received since last examination, including dividends credited, \$190,851.58.

Amount of dividends declared since last examination, \$12,871.73.

Amount paid out on account of deposits since last examination, \$191,925.37.

Total amount loaned or invested in New Hampshire, \$186,225.23.

Total amount loaned or invested in New England, \$196,819.87.

Total amount loaned or invested out of New England, \$211,317.02.

Largest amount loaned to any individual, corporation, or company, \$15,000.

Number of single loans of \$1,000 or less to separate parties in the State, 37.

Total number of loans in the State, 71.

SCHEDULE OF BONDS AND STOCKS OF THE SIWOOGANOCK SAVINGS BANK.

BONDS.	Market Value.	Par Value.	Value on Books.
COUNTY.			
Kittitass, Wash., 6s.....	\$2,040.00	\$2,000.00	\$2,000.00
CITY AND TOWN.			
Missoula, Mont., 6s.....	\$2,060.00	\$2,000.00	\$2,000.00
MISCELLANEOUS.			
Johnson Loan & Trust Co., deb., 6s.	\$4,500.00	\$5,000.00	\$5,000.00
Colorado Cons. Land & Water Co., 6s	3,000.00	3,000.00	3,000.00
St. Cloud Gas & Elec. Co., Minn., 7s	3,000.00	3,000.00	3,000.00
Dakota Investment Co., Grand Forks, 6½s.....	5,000.00	5,000.00	5,000.00
Denver Consolidated Electric Co., 6s	5,000.00	5,000.00	5,000.00
New Mexico Savings Bank & Trust Co., deb., 7s.....	5,200.00	5,200.00	5,200.00
Fairmount Cemetery Association, 6s	3,000.00	3,000.00	3,000.00
New Hampshire Trust Co., deb., 6s.	5,000.00	5,000.00	5,000.00
	\$33,700.00	\$34,200.00	\$34,200.00
STOCKS.			
BANK.			
Lancaster National.....	\$10,360.00	\$7,200.00	\$7,200.00
New Mexico Nat'l, Socorro, N. M.....	3,075.00	3,000.00	3,000.00
Minnehaha Nat'l, Sioux Falls, Dak.....	3,000.00	3,000.00	3,000.00
Union Nat'l, Minneapolis, Minn.....	3,150.00	3,000.00	3,000.00
Albuquerque National, N. M.....	5,500.00	5,000.00	5,000.00
State Bank, Osborne, Kan.....	1,000.00	1,000.00	900.00
Ness County Bank, Kan.....	150.00	600.00	450.00
Bank of Roswell, N. M.....	2,100.00	2,000.00	2,000.00
Washington Bank, Walla Walla, Wash.....	2,550.00	2,500.00	2,500.00
Berlin Savings Bank & Trust Co.....	1,000.00	1,000.00	1,000.00
	\$31,885.00	\$28,300.00	\$28,050.00
MISCELLANEOUS.			
Eastern Banking Co., Crete, Neb.....	\$3,000.00	\$3,000.00	\$3,000.00
Security Trust Co., Nashua.....	2,000.00	2,000.00	2,000.00
Security Improvement Co., Grand Forks, No. Dak.....	1,000.00	1,000.00	1,000.00
Nashua Trust Co.....	2,000.00	2,000.00	2,000.00
Fairmount Cemetery Association, Denver, Col.....	300.00	300.00	
New Mexico Savings Bank & Trust Co., Albuquerque.....	2,100.00	2,000.00	2,000.00
New Hampshire Trust Co.....	6,200.00	6,200.00	6,200.00
Groveton Electric Light Co.....	2,200.00	2,200.00	2,200.00
Union Loan & Trust Co., Sioux City, Iowa.....	3,000.00	3,000.00	3,000.00
State Loan & Trust Co., Los Angeles, Cal.....	1,000.00	1,000.00	1,000.00
Denver Consolidated Elec. Light Co.....	2,940.00	2,800.00	2,800.00
Lancaster Water Co.....	5,200.00	5,200.00	5,200.00
	\$30,940.00	\$30,700.00	\$30,400.00

SOMERSWORTH SAVINGS BANK. — GREAT FALLS.

EDW. HARGRAVES, *President*. ALBERT A. PERKINS, *Treasurer*.

Trustees — Edward Hargraves, Joseph A. Stickney, Orlando J. Bagley, Thomas G. Jameson, Jesse R. Horne, Henry C. Gilpatrick, Samuel A. Seavey, William S. Tibbets, Charles M. Dorr.

Investment Committee — Board of trustees.

STATEMENT.

Liabilities.

Amount due depositors.....	\$1,209,605.59	\$1,209,605.59
Guaranty fund.....	63,000.00	63,000.00
Surplus.....	38,351.82	38,351.82
Interest.....	14,238.47	14,238.47
Premium on bonds and stocks.....	48,877.00	
	\$1,374,072.88	\$1,325,195.88

Resources.

	Market Value June 29, 1892.	Par Value.	Value on Books.
Loans secured by Western farm mortgages.....	\$9,000.00	\$9,000.00	\$9,000.00
Loans secured by local real estate..	77,939.50	77,939.50	77,939.50
Loans on personal security.....	79,215.35	79,215.35	79,215.35
Loans on collateral security.....	26,150.00	26,150.00	26,150.00
State bonds.....	47,900.00	45,000.00	45,000.00
County, city, town, and district bonds.....	720,902.00	696,540.00	696,540.00
Railroad bonds.....	206,795.00	199,500.00	196,000.00
Miscellaneous bonds.....	45,240.00	43,000.00	43,000.00
Bank stock.....	61,980.00	48,000.00	48,000.00
Miscellaneous stocks.....	10,500.00	30,000.00	15,900.00
Real estate by foreclosure.....	5,878.19	5,878.19	5,878.19
Bank building.....	60,000.00	60,000.00	60,000.00
Cash on deposit in national banks..	18,903.05	18,903.05	18,903.05
Cash on hand.....	3,669.79	3,669.79	3,669.79
	\$1,374,072.88	\$1,342,795.88	\$1,325,195.88

STATEMENT OF EARNINGS SINCE LAST EXAMINATION.

From April 7, 1891, to June 14, 1892.

Gross earnings	\$79,869.80
Deduct interest paid out	\$1,909.09
Deduct expenses	5,444.71
Deduct state tax	10,140.72
Deduct other taxes	1,348.16
Deduct premiums charged off	7,637.50
Carried to guaranty fund	8,000.00
	<hr/>
	34,480.18
Net earnings	\$45,389.62
Dividends paid July, 1891, and January, 1892	42,769.93
	<hr/>
To surplus	\$2,619.69
Surplus and interest, last examination	\$49,970.60
Increase	2,619.69
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Surplus and interest, present examination	\$52,590.29

Incorporated 1845.

Examination June 14, 1892, by A. W. Baker.

Treasurer's bond, \$75,000. Date of bond, Nov. 26, 1876.

Clerk, Angenette Stickney.

Annual compensation of treasurer, \$2,500.

Annual compensation of clerk paid by treasurer.

Indebtedness of trustees as principal, \$300 ; as surety, \$1,000.

Amount of deposits, \$1,209,605.59 ; increase since last examination, \$104,502.19.

Amount of deposits received since last examination, including dividends credited, \$309,972.55.

Amount of dividends declared since last examination, \$42,769.93.

Amount paid out on account of deposits since last examination, \$205,480.36.

Total amount loaned or invested in New Hampshire, \$333,877.69.

Total amount loaned or invested in New England, \$398,655.88.

Total amount loaned or invested out of New England, \$926,540.

Largest amount loaned to any individual, corporation, or company, \$40,900.

Number of single loans of \$1,000 or less to separate parties in the State, 75.

Total number of loans in the State, 119.

SCHEDULE OF BONDS AND STOCKS OF THE SOMERSWORTH SAVINGS BANK.

BONDS.	Market Value.	Par Value.	Value on Books.
STATE.			
New Mexico, capitol building, 7s.	\$11,500.00	\$10,000.00	\$10,000.00
Territory of Utah, 5s.	36,400.00	35,000.00	35,000.00
	\$47,900.00	\$45,000.00	\$45,000.00
RAILROAD.			
Boston & Lowell, 5s.	\$5,200.00	\$5,000.00	\$5,000.00
Spokane & Palouse, 6s.	13,650.00	15,000.00	15,000.00
Atchison, Topeka & Santa Fe, 4s.	13,695.00	16,500.00	20,000.00
Atchison, Topeka & Santa Fe, 5s.	4,130.00	7,000.00	7,000.00
Portsmouth, Gt. Falls & Conway, 4½s.	21,800.00	20,000.00	20,000.00
Northern Pacific, 6s.	38,080.00	32,000.00	32,000.00
Old Colony, 6s.	8,640.00	8,000.00	8,000.00
New York & New England, 6s.	11,300.00	10,000.00	10,000.00
Union Pacific, collateral trust, 6s.	4,000.00	4,000.00	4,000.00
Union Pacific, first mortgage, 6s.	11,100.00	10,000.00	10,000.00
St. Paul & Northern Pacific, 6s.	18,150.00	15,000.00	15,000.00
Cincinnati, Hamilton & Dayton, 6s.	12,300.00	10,000.00	10,000.00
Chicago, Burlington & Quincy, 5s.	10,400.00	10,000.00	10,000.00
Oregon Ry. & Navigation Co., 5s.	27,000.00	30,000.00	30,000.00
Gilpin Tramway Co., 7s.	7,350.00	7,000.00	7,000.00
	\$206,795.00	\$199,500.00	\$196,000.00
COUNTY.			
Mills, Iowa, 5s.	\$9,000.00	\$9,000.00	\$9,000.00
Douglas, Neb., 5s.	20,000.00	20,000.00	20,000.00
Spokane, Wash., 6s.	15,750.00	15,000.00	15,000.00
Lee, Iowa, 6s.	9,270.00	9,000.00	9,000.00
Cook, Ill., 4s.	20,200.00	20,000.00	20,000.00
Otero, Col., 6s.	15,300.00	15,000.00	15,000.00
Richland, Ill., 6s.	10,800.00	10,000.00	10,000.00
Pueblo, Col., 6s.	40,000.00	40,000.00	40,000.00
	\$140,320.00	\$138,000.00	\$138,000.00
CITY AND TOWN.			
Beatrice, Neb., 6s.	\$15,450.00	\$15,000.00	\$15,000.00
Wichita, Kan., 6s.	13,440.00	13,440.00	13,440.00
Colorado Springs, Col., 6s.	10,400.00	10,000.00	10,000.00
Austin, Minn., 6s.	6,180.00	6,000.00	6,000.00
Jeffersonville, Ind., 7½s.	6,105.00	5,500.00	5,500.00
Kansas City, Mo., 8s.	5,250.00	5,000.00	5,000.00
Austin, Minn., 6s.	16,480.00	16,000.00	16,000.00
Fall River, Mass., 5s.	5,750.00	5,000.00	5,000.00
St. Paul, Minn., 5s.	27,500.00	25,000.00	25,000.00
Council Bluffs, Iowa, 6s.	12,750.00	12,500.00	12,500.00
Creston, Iowa, 5s.	5,250.00	5,000.00	5,000.00
St. Louis, Mo., 6s.	13,650.00	13,000.00	13,000.00
St. Cloud, Minn., 6s.	9,360.00	9,000.00	9,000.00
Cincinnati, Ohio, 7s.	19,800.00	15,000.00	15,000.00
Red Wing, Minn., 5s.	10,000.00	10,000.00	10,000.00
Evansville, Ind., 4s.	11,000.00	11,000.00	11,000.00
Portland, Or., 5s.	54,500.00	50,000.00	50,000.00
Council Bluffs, Iowa, 6s.	15,900.00	15,000.00	15,000.00
Colorado Springs, Col., 6s.	10,400.00	10,000.00	10,000.00
Piqua, Ohio, 6s.	5,250.00	5,000.00	5,000.00
Dubuque, Iowa, 6s.	3,180.00	3,000.00	3,000.00
Boulder, Col., 6s.	6,600.00	6,600.00	6,600.00
Omaha, Neb., 6s.	10,700.00	10,000.00	10,000.00
Elizabeth, N. J., 4s.	2,400.00	3,000.00	3,000.00
Amount carried forward.	\$297,295.00	\$279,040.00	\$279,040.00

SCHEDULE OF BONDS AND STOCKS OF THE SOMERSWORTH SAV-
INGS BANK. — *Continued.*

BONDS.	Market Value.	Par Value.	Value on Books.
<i>CITY AND TOWN. — Continued.</i>			
<i>Amount brought forward</i>	\$297,295.00	\$279,040.00	\$279,040.00
Fort Worth, Texas, 5s.....	9,500.00	10,000.00	10,000.00
Seattle, Wash., 5s.....	56,650.00	55,000.00	55,000.00
Helena, Mont., 5s.....	10,000.00	10,000.00	10,000.00
Minneapolis, Minn., 4½s.....	11,000.00	10,000.00	10,000.00
	\$384,445.00	\$364,040.00	\$364,040.00
<i>SCHOOL DISTRICT.</i>			
Boulder County No. 3, Col., 6s.....	\$24,240.00	\$24,000.00	\$24,000.00
Forest Home, Iowa, 5½s.....	5,500.00	5,500.00	5,500.00
Rio Grande County No. 2, Col., 6s....	8,160.00	8,000.00	8,000.00
Phelps County No. 44, Neb., 7s.....	8,137.00	7,900.00	7,900.00
Pueblo County No. 20, Col., 6s.....	30,600.00	30,000.00	30,000.00
Arapahoe County No. 2, Col., 4½s....	40,400.00	40,000.00	40,000.00
Barber County No. 4, Kan., 6s.....	3,000.00	3,000.00	3,000.00
Eaton Rapids No. 12, Mich., 10s.....	2,000.00	2,000.00	2,000.00
El Paso County No. 11, Col., 6s.....	8,000.00	8,000.00	8,000.00
Newmarket, Iowa, Independent, 6s	600.00	600.00	600.00
Black Hawk County, Iowa, Independent, 5s.....	21,000.00	21,000.00	21,000.00
Arapahoe County No. 17, Col., 6s....	15,000.00	15,000.00	15,000.00
Keokuk County, Iowa, Independent, 6s.....	2,000.00	2,000.00	2,000.00
Palo Alto County, Iowa, Independent, 6s.....	1,000.00	1,000.00	1,000.00
Arapahoe County No. 2, Col., 5s.....	25,000.00	25,000.00	25,000.00
Jefferson County No. 1, Col., 10s....	1,500.00	1,500.00	1,500.00
	\$196,137.00	\$194,500.00	\$194,500.00
<i>MISCELLANEOUS.</i>			
Denver Consolidated Electric Co., 6s	\$15,000.00	\$15,000.00	\$15,000.00
Cambridge Railroad Co., 5s.....	30,240.00	28,000.00	28,000.00
	\$45,240.00	\$43,000.00	\$43,000.00
<i>STOCKS.</i>			
<i>BANK.</i>			
Great Falls National.....	\$36,375.00	\$29,100.00	\$29,100.00
Somersworth National.....	18,480.00	13,200.00	13,200.00
Salmon Falls State	7,125.00	5,700.00	5,700.00
	\$61,980.00	\$48,000.00	\$48,000.00
<i>MISCELLANEOUS.</i>			
East Cambridge Land Co.....	\$10,500.00	\$30,000.00	\$15,900.00

SQUAMSCOTT SAVINGS BANK. — EXETER.

GEORGE B. WEBSTER, *President*. HENRY A. SHUTE, *Treasurer*.

Trustees — George B. Webster, Thomas Dustin, Francis Hilliard, Solomon S. Perkins, John D. Lyman, Henry A. Shute, Charles E. Tuck.

Investment Committee — Henry A. Shute, George B. Webster, Solomon S. Perkins.

STATEMENT.

Liabilities.

Amount due depositors.....	\$79,241.86		\$79,241.86
Guaranty fund.....	1,500.00		1,500.00
Interest.....	4,736.36		4,736.36
	\$85,478.22		
Premium on bonds and stocks im- paired.....	500.00		
	\$84,978.22		\$85,478.22

Resources.

	Market Value June 29, 1892.	Par Value.	Value on Books.
Loans secured by Western farm mortgages.....	\$7,670.35	\$7,670.35	\$7,670.35
Loans secured by local real estate..	69,250.75	69,250.75	69,250.75
Loans on personal security.....	736.50	736.50	736.50
Loans on collateral security.....	2,580.00	2,580.00	2,580.00
Miscellaneous bonds.....	1,850.00	1,850.00	1,850.00
Miscellaneous stocks.....		500.00	500.00
Cash on deposit in national banks..	2,886.73	2,886.73	2,886.73
Cash on hand.....	3.89	3.89	3.89
	\$84,978.22	\$85,478.22	\$85,478.22

STATEMENT OF EARNINGS SINCE LAST EXAMINATION.

From June 3, 1891, to August 31, 1892.

Gross earnings	\$5,476.86
Deduct interest paid out	\$276.04
Deduct expenses	444.01
Deduct state tax	756.70
Deduct other taxes	24.23
Carried to guaranty fund	512.00
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	2,012.98
Net earnings	\$3,463.88
Dividends paid July, 1891, and January, 1892	3,000.56
	<hr/>
To surplus	\$463.32
Surplus and interest, last examination	\$4,273.04
Increase	463.32
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Surplus and interest, present examination	\$4,736.36

Incorporated June, 1873.

Examination Aug. 31, 1892, by A. W. Baker.

Treasurer's bond, \$25,000. Date of bond, Dec. 22, 1891.

Clerk, Frank F. Shute.

Annual compensation of treasurer, \$300.

Annual compensation of clerk paid by treasurer.

Indebtedness of trustees as principal, \$4,600; as surety, nothing.

Amount of deposits, \$79,241.86; increase since last examination, \$1,595.26.

Amount of deposits received since last examination, including dividends credited, \$23,239.65.

Amount of dividends declared since last examination, \$3,000.56.

Amount paid out on account of deposits since last examination, \$21,644.39.

Total amount loaned or invested in New Hampshire, \$75,457.87.

Total amount loaned or invested in New England, \$75,457.87.

Total amount loaned or invested out of New England, \$10,020.35.

Largest amount loaned to any individual, corporation, or company, \$4,600.

Number of single loans of \$1,000 or less to separate parties in the State, 117.

Total number of loans in the State, 128.

SCHEDULE OF BONDS AND STOCKS OF THE SQUAMSCOTT SAVINGS BANK.

BONDS.	Market Value.	Par Value.	Value on Books.
MISCELLANEOUS.			
Lombard Investment Co., deb., 6s...	\$1,000.00	\$1,000.00	\$1,000.00
Farmers' Loan & Trust Co., deb., 7s.	850.00	850.00	850.00
	\$1,850.00	\$1,850.00	\$1,850.00
STOCKS.			
MISCELLANEOUS.			
Kimball-Champ Investment Co....	.....	\$500.00	\$500.00

STRAFFORD SAVINGS BANK. — DOVER.

ELISHA R. BROWN, *President*. ALBERT O. MATHES, *Treasurer*.

Trustees — Elisha R. Brown, Charles H. Sawyer, Samuel C. Fisher, William S. Stevens, John H. Hurd, John Holland, B. Frank Neally, Daniel Hall, Robert G. Pike.

Investment Committee — E. R. Brown, C. H. Sawyer, William S. Stevens.

STATEMENT.

Liabilities.

Amount due depositors.....	\$4,317,536.89	\$4,317,536.89
Guaranty fund	260,000.00	260,000.00
Surplus	76,132.44	76,132.44
Interest	32,829.17	32,829.17
Premium on bonds and stocks.....	414,350.00	
	<u>\$5,100,888.50</u>	<u>\$4,686,498.50</u>

Resources.

	Market Value June 29, 1892.	Par Value.	Value on Books.
Loans secured by Western city mortgages.....	\$191,000.00	\$191,000.00	\$191,000.00
Loans secured by local real estate..	666,078.27	666,078.27	666,078.27
Loans on personal security.....	625,655.00	625,655.00	625,655.00
Loans on collateral security.....	453,325.00	453,325.00	453,325.00
Loans on collateral security (Western).....	50,000.00	50,000.00	50,000.00
State bonds.....	26,000.00	25,000.00	25,000.00
County, city, town, and district bonds.....	1,553,440.00	1,456,000.00	1,452,500.00
Railroad bonds.....	718,250.00	675,000.00	645,000.00
Miscellaneous bonds.....	127,500.00	125,000.00	123,500.00
Bank stock.....	84,500.00	51,900.00	51,900.00
Railroad stock.....	489,100.00	290,000.00	290,500.00
Manufacturing stock.....	10,000.00	10,000.00	6,000.00
Warrants.....	29,196.51	29,196.51	29,196.51
Real estate by foreclosure.....	20,728.68	20,728.68	20,728.68
Cash on deposit in national banks..	54,704.58	54,704.58	54,704.58
Cash on hand.....	1,410.46	1,410.46	1,410.46
	<u>\$5,100,888.50</u>	<u>\$4,724,998.50</u>	<u>\$4,686,498.50</u>

STATEMENT OF EARNINGS SINCE LAST EXAMINATION.

From April 15, 1891, to June 13, 1892.

Gross earnings	\$329,257.26
Deduct interest paid out	\$9,184.44
Deduct expenses	10,602.28
Deduct state tax	41,723.02
Deduct premiums charged off	93,725.24
Deduct losses charged off	614.25
	<hr/>
	155,849.23
	<hr/>
Net earnings	\$173,408.03
Dividends paid July, 1891, and January, 1892	121,842.57
	<hr/>
To surplus	\$51,565.46
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Surplus and interest, last examination	\$57,397.15
Increase	51,565.46
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Surplus and interest, present examination	\$108,962.61

Incorporated 1823.

Examination June 14, 1892, by William A. Heard.

Treasurer's bond, \$100,000. Date of bond, April 29, 1891.

Clerks, George F. Piper, and Hattie W. Drew.

Annual compensation of treasurer, \$2,500.

Annual compensation of clerks, \$2,300.

Indebtedness of trustees as principal, nothing; as surety, nothing.

Amount of deposits, \$4,317,536.89; increase since last examination, \$103,899.73.

Amount of deposits received since last examination, including dividends credited, \$824,601.43.

Amount of dividends declared since last examination, \$121,842.57.

Amount paid out on account of deposits since last examination, \$720,701.70.

Total amount loaned or invested in New Hampshire, \$1,967,801.99.

Total amount loaned or invested in New England, \$2,465,301.99.

Total amount loaned or invested out of New England, \$2,221,196.51.

Largest amount loaned to any individual, corporation, or company, \$355,000.

Number of single loans of \$1,000 or less to separate parties in the State, 314.

Total number of loans in the State, 540.

SCHEDULE OF BONDS AND STOCKS OF THE STRAFFORD SAVINGS BANK.

BONDS.	Market Value.	Par Value.	Value on Books.
STATE.			
Utah Territory, 5s.....	\$26,000.00	\$25,000.00	\$25,000.00
RAILROAD.			
Chicago, Milwaukee & St. Paul, 7s.	\$110,500.00	\$85,000.00	\$85,000.00
Chicago, Burlington & Quincy, 5s..	42,400.00	40,000.00	40,000.00
Maine Central, 6s.....	51,500.00	50,000.00	50,000.00
New York & New England, 6s.....	33,900.00	30,000.00	30,000.00
New York & New England, 7s.....	24,200.00	20,000.00	20,000.00
Portland & Ogdensburg, 5s.....	112,000.00	100,000.00	100,000.00
Portsmouth, Great Falls & Conway, 4 ¹ / ₂ s.....	109,000.00	100,000.00	100,000.00
Chicago & Northwestern, 5s.....	55,000.00	50,000.00	50,000.00
Chicago & Northwestern, 6s.....	29,250.00	25,000.00	25,000.00
Philadelphia, Wilmington & Baltimore, 5s.....	26,000.00	25,000.00	25,000.00
Atchison, Topeka & Santa Fe, 4s...	124,500.00	150,000.00	120,000.00
	\$718,250.00	\$675,000.00	\$645,000.00
COUNTY.			
Cook County, Ill., court house, 5s..	\$26,500.00	\$25,000.00	\$25,000.00
Cook County, Ill., 4s.....	70,700.00	70,000.00	70,000.00
	\$97,200.00	\$95,000.00	\$95,000.00
CITY AND TOWN.			
Cleveland, Ohio, 4s.....	\$103,000.00	\$100,000.00	\$100,000.00
Chicago, Ill., 4s.....	103,000.00	100,000.00	100,000.00
Columbus, Ohio, 5s.....	109,000.00	100,000.00	100,000.00
Minneapolis, Minn., 4 ¹ / ₂ s.....	180,400.00	164,000.00	164,000.00
St. Paul, Minn., 4 ¹ / ₂ s.....	110,000.00	100,000.00	100,000.00
St. Paul, Minn., 4s.....	55,550.00	55,000.00	49,500.00
St. Paul, Minn., 5s.....	104,500.00	95,000.00	95,000.00
St. Louis, Mo., 4s.....	70,380.00	69,000.00	69,000.00
Omaha, Neb., 5s.....	73,830.00	69,000.00	69,000.00
Portland, Or., 5s.....	19,620.00	18,000.00	18,000.00
Tacoma, Wash., 6s.....	56,000.00	50,000.00	50,000.00
Albina, Or., 6s.....	27,500.00	25,000.00	25,000.00
Pueblo, Col., 6s.....	53,280.00	48,000.00	48,000.00
Salt Lake City, Utah, 5s.....	51,500.00	50,000.00	49,000.00
Denver, Col., 5s.....	110,000.00	100,000.00	100,000.00
Toledo, Ohio, 5s.....	105,930.00	99,000.00	99,000.00
Toledo, Ohio, 4 ¹ / ₂ s.....	19,950.00	19,000.00	19,000.00
Seattle, Wash., 5s.....	51,500.00	50,000.00	50,000.00
Lansing, Mich., 4 ¹ / ₂ s.....	30,900.00	30,000.00	30,000.00
Nashville, Tenn., 6s.....	20,400.00	20,000.00	23,000.00
	\$1,456,240.00	\$1,361,000.00	\$1,357,500.00
MISCELLANEOUS.			
Fort Street Union Depot, Detroit, Mich., 4 ¹ / ₂ s.....	\$50,500.00	\$50,000.00	\$49,500.00
Cambridge Railway, 5s.....	27,000.00	25,000.00	25,000.00
Omaha Street Railway, 5s.....	50,000.00	50,000.00	49,000.00
	\$127,500.00	\$125,000.00	\$123,500.00

SCHEDULE OF BONDS AND STOCKS OF THE STRAFFORD SAVINGS BANK. — *Continued.*

STOCKS.	Market Value.	Par Value.	Value on Books.
BANK.			
Strafford National, Dover.	\$63,800.00	\$31,900.00	\$31,900.00
National Bank of Commerce, Kansas City.	5,000.00	5,000.00	5,000.00
National, Kansas City.	4,400.00	4,000.00	4,000.00
National, Sioux City.	5,000.00	5,000.00	5,000.00
Merchants' National, Portland, Or.	5,300.00	5,000.00	5,000.00
American National, Denver, Col.	1,000.00	1,000.00	1,000.00
	\$84,500.00	\$51,900.00	\$51,900.00
RAILROAD.			
Boston & Maine, preferred.	\$150,000.00	\$100,000.00	\$100,000.00
Boston & Maine, common.	128,100.00	70,000.00	63,000.00
Boston & Lowell.	54,000.00	30,000.00	52,500.00
Northern.	29,000.00	20,000.00	8,000.00
Old Colony.	55,500.00	30,000.00	30,000.00
Boston & Albany.	61,200.00	30,000.00	27,000.00
New York Central & Hudson River.	11,300.00	10,000.00	10,000.00
	\$489,100.00	\$290,000.00	\$290,500.00
MANUFACTURING.			
Somersworth Machine Co.	\$10,000.00	\$10,000.00	\$6,000.00

SULLIVAN SAVINGS INSTITUTION. — CLAREMONT.

DANIEL W. JOHNSON, *President*. JOHN L. FARWELL, *Treasurer*.

Directors — John L. Farwell, John P. Rounsevel, Daniel W. Johnson, Henry Patten, Ira Colby, John S. Walker, John M. Whipple, W. H. H. Allen, George N. Farwell, Hosea W. Parker, Edward J. Tenney, George H. Stowell, John L. Farwell, Jr., Frank P. Vogl, John M. Whipple, Jr., John T. Emerson, Charles H. Weed, Osmon B. Way.

Investment Committee — D. W. Johnson, John L. Farwell, Ira Colby.

STATEMENT.

Liabilities.

Amount due depositors.....	\$1,681,522.74	\$1,681,522.74
Guaranty fund.....	80,000.00	80,000.00
Surplus.....	3,919.58	3,919.58
Interest.....	29,962.44	29,962.44
Premium on bonds and stocks.....	22,793.75	
	\$1,818,198.51	\$1,795,404.76

Resources.

	Market Value June 29, 1892.	Par Value.	Value on Books.
Loans secured by Western farm mortgages.....	\$524,543 90	\$524,543.90	\$524,543.90
Loans secured by Western city mortgages.....	231,465 50	231,465.50	231,465.50
Loans secured by local real estate..	265,188.87	265,188.87	265,188.87
Loans on personal security.....	78,510.00	78,510.00	78,510.00
Loans on personal security (Western).....	55,856.38	55,856.38	55,856.38
Loans on collateral security.....	117,734.63	117,734.63	117,734.63
County, city, town, and district bonds.....	10,320.00	10,000.00	10,008.75
Railroad bonds.....	267,900.00	283,000 00	266,753.50
Miscellaneous bonds.....	103,880.00	108,000.00	97,460.00
Bank stock.....	71,640.00	48,500.00	61,614.00
Railroad stock.....	41,365.00	72,100.00	36,475.00
Real estate by foreclosure.....	6,461.25	6,461.25	6,461.25
Real estate purchased.....	3,000.00	3,000.00	3,000.00
Cash on deposit in national banks..	39,500.00	39,500.00	39,500.00
Cash on hand.....	832.98	832.98	832.98
	\$1,818,198.51	\$1,844,693.51	\$1,795,404.76

STATEMENT OF EARNINGS SINCE LAST EXAMINATION.

From August 10, 1891, to September 1, 1892.

Gross earnings	\$107,235.82
Deduct interest paid out	\$15.85
Deduct expenses	3,825.67
Deduct state tax	14,866.21
Deduct other taxes	195.97
Carried to guaranty fund	5,000.00
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	23,903.70
Net earnings	\$83,332.12
Dividend January, 1892	74,771.92
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To surplus	\$8,560.20
Surplus and interest, last examination	\$25,321.82
Increase	8,560.20
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Surplus and interest, present examination	\$33,882.02

Incorporated June, 1838.

Examination Sept. 1, 1892, by William A. Heard.

Treasurer's bond, \$100,000. Date of bond, Jan. 24, 1890.

Clerk, John M. Whipple, Jr.

Annual compensation of treasurer, \$3,250.

Annual compensation of clerk paid by treasurer.

Indebtedness of trustees as principal, \$35,925 ; as surety, \$21,325.

Amount of deposits, \$1,681,522.74 ; increase since last examination, \$140,204.95.

Amount of deposits received since last examination, including dividends credited, \$275,914.37.

Amount of dividends declared since last examination, \$74,771.92.

Amount paid out on account of deposits since last examination, \$135,709.42.

Total amount loaned or invested in New Hampshire, \$563,389.23.

Total amount loaned or invested in New England, \$568,389.23.

Total amount loaned or invested out of New England, \$1,227,-015.53.

Largest amount loaned to any individual, corporation, or company, \$45,000.

Number of single loans of \$1,000 or less to separate parties in the State, 226.

Total number of loans in the State, 296.

SCHEDULE OF BONDS AND STOCKS OF THE SULLIVAN SAVINGS INSTITUTION.

BONDS.	Market Value.	Par Value.	Value on Books.
RAILROAD.			
Memphis & Little Rock, 5s.....	\$46,400.00	\$58,000.00	\$58,000.00
Midland, New Jersey, 6s.....	47,200.00	40,000.00	40,000.00
Cour D'Alene, 6s.....	10,500.00	10,000.00	9,000.00
Spokane Falls & Northern, 6s.....	10,000.00	10,000.00	10,000.00
Chicago, Burlington & Quincy, 5s..	10,800.00	10,000.00	11,112.50
N. Y., Susquehanna & Western, 5s.	53,500.00	50,000.00	48,641.00
Manhattan Beach, 7s.....	11,000.00	10,000.00	10,000.00
Iowa Central, 5s.....	22,500.00	25,000.00	24,000.00
Peoria & Eastern, 4s.....	56,000.00	70,000.00	56,000.00
	\$267,900.00	\$283,000.00	\$266,753.50
CITY AND TOWN.			
Claremont, 6s.....	\$2,000.00	\$2,000.00	\$2,008.75
Hamburg, Iowa, 6s.....	8,320.00	8,000.00	8,000.00
	\$10,320.00	\$10,000.00	\$10,008.75
MISCELLANEOUS.			
New Hampshire Trust Co., deb., 6s.	\$5,000.00	\$5,000.00	\$4,900.00
New York, Susquehanna & Western Coal Co., 6s.....	22,080.00	23,000.00	17,760.00
Manhattan Beach Land & Hotel Co., 4s.....	8,000.00	10,000.00	6,000.00
Presidio Live Stock Co., Texas, 6s..	10,000.00	10,000.00	10,000.00
City & Suburban R. R. Co., Portland, Or., 6s.....	58,800.00	60,000.00	58,800.00
	\$103,880.00	\$108,000.00	\$97,460.00
STOCKS.			
BANK.			
Claremont National.....	\$64,050.00	\$42,700.00	\$55,614.00
First National, Newport.....	1,240.00	800.00	1,000.00
Nat'l Bank of Redemption, Boston	6,350.00	5,000.00	5,000.00
	\$71,640.00	\$48,500.00	\$61,614.00
RAILROAD.			
Chicago & Alton.....	\$19,965.00	\$12,100.00	\$12,100.00
Flint & Pere Marquette, preferred.	16,600.00	20,000.00	16,750.00
Ohio, Indiana & Western Ry. Co....	4,800.00	40,000.00	7,625.00
	\$41,365.00	\$72,100.00	\$36,475.00

UNION FIVE-CENTS SAVINGS BANK. — EXETER.

WM. H. C. FOLLANSBY, *President*. SARAH C. CLARK, *Treasurer*.

Trustees — William H. C. Follansby, Winthrop N. Dow, Edwin G. Eastman, John N. Thompson, John A. Blake, Bradley L. Cilley, George W. Sanborn, Sperry French, Ephraim G. Flanders, John Templeton.

Investment Committee — William H. C. Follansby, Winthrop N. Dow, Edwin G. Eastman, John N. Thompson.

STATEMENT.

Liabilities.

Amount due depositors.....	\$528,783.05		\$528,783.05
Guaranty fund.....	7,000.00		7,000.00
Interest.....	10,049.62		10,049.62
Premium on bonds and stocks.....	4,461.00		
	\$550,293.67		\$545,832.67

Resources.

	Market Value June 29, 1892.	Par Value.	Value on Books.
Loans secured by Western farm mortgages.....	\$124,629.47	\$124,629.47	\$124,629.47
Loans secured by Western city mortgages.....	9,200.00	9,200.00	9,200.00
Loans secured by local real estate..	146,119.13	146,119.13	146,119.13
Loans on personal security.....	37,370.06	37,370.06	37,370.06
Loans on collateral security.....	17,941.00	17,941.00	17,941.00
County, city, town, and district bonds.....	98,731.00	94,800.00	94,800.00
Railroad bonds.....	14,160.00	13,500.00	13,500.00
Miscellaneous bonds.....	22,530.00	22,500.00	22,500.00
Bank stock.....	6,570.00	6,000.00	6,000.00
Railroad stock.....	15,580.00	16,000.00	15,000.00
Manufacturing stock.....	5,520.00	6,900.00	6,080.00
Miscellaneous stocks.....	750.00	1,500.00	1,500.00
Real estate by foreclosure.....	17,033.18	17,033.18	17,033.18
Bank fixtures.....	1,636.00	1,636.00	1,636.00
Cash on deposit in national banks..	30,769.54	30,769.54	30,769.54
Cash on hand.....	1,754.29	1,754.29	1,754.29
	\$550,293.67	\$547,652.67	\$545,832.67

STATEMENT OF EARNINGS SINCE LAST EXAMINATION.

From June 30, 1891, to September 29, 1892.

Gross earnings	\$36,077.51
Deduct interest paid out	\$1,131.48
Deduct expenses	2,089.90
Deduct state tax	4,572.32
Deduct other taxes	73.95
Deduct premiums charged off	336.25
Deduct other items charged off	477.93
Carried to guaranty fund	2,000.00
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	10,681.83
Net earnings	\$25,395.68
Dividend paid January, 1892	17,329.30
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To surplus	\$8,066.38
Surplus and interest, last examination	\$1,983.24
Increase	8,066.38
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Surplus and interest, present examination	\$10,049.62

Incorporated 1868.

Examination Sept. 29, 1892, by J. O. Lyford and W. A. Heard.
Treasurer's bond, \$45,000. Date of bond, Jan. 27, 1890.

Annual compensation of treasurer, \$1,000.

Indebtedness of trustees as principal, nothing; as surety, \$500.

Amount of deposits, \$528,783.05; increase since last examination, \$48,102.01.

Amount of deposits received since last examination, including dividends credited, \$257,390.08.

Amount of dividends declared since last examination, \$17,329.30.

Amount paid out on account of deposits since last examination, \$209,288.07.

Total amount loaned or invested in New Hampshire, \$235,700.48.

Total amount loaned or invested in New England, \$289,334.74.

Total amount loaned or invested out of New England, \$256,497.93.

Largest amount loaned to any individual, corporation, or company, \$10,000.

Number of single loans of \$1,000 or less to separate parties in the State, 180.

Total number of loans in the State, 232.

SCHEDULE OF BONDS AND STOCKS OF THE UNION FIVE-CENTS SAVINGS BANK.

BONDS.	Market Value.	Par Value.	Value on Books.
RAILROAD.			
Boston, Concord & Montreal, 6s	\$5,000.00	\$5,000.00	\$5,000.00
Chicago, Burl. & Quincy, convert., 5s	8,640.00	8,000.00	8,000.00
Boston & Maine, 7s.....	520.00	500.00	500.00
	\$14,160.00	\$13,500.00	\$13,500.00
COUNTY.			
Lake, Col., 10s.....	\$8,100.00	\$9,000.00	\$9,000.00
Leavenworth, Kan., 6s.....	17,250.00	15,000.00	15,000.00
Richland, Ill., 6s.....	10,800.00	10,000.00	10,000.00
	\$36,150.00	\$34,000.00	\$34,000.00
CITY AND TOWN.			
Lincoln Park, North Chicago, 7s....	\$2,160.00	\$2,000.00	\$2,000.00
Evansville, Ind., 5s.....	5,000.00	5,000.00	5,000.00
Elk, Kan., 10s.....	1,100.00	1,000.00	1,000.00
Manchester, 4s.....	3,120.00	3,000.00	3,000.00
Beverly, Mass., 4s.....	3,120.00	3,000.00	3,000.00
Minneapolis, Minn., 4s.....	1,050.00	1,000.00	1,000.00
Salina, Kan., 6s.....	1,070.00	1,000.00	1,000.00
Fort Worth, Texas, 5s.....	2,000.00	2,000.00	2,000.00
Sioux City, Iowa, 6s.....	2,100.00	2,000.00	2,000.00
Franklin, 4s.....	5,200.00	5,000.00	5,000.00
Pittsfield, 5s.....	1,751.00	1,700.00	1,700.00
Salt Lake City, Utah, 5s.....	3,090.00	3,000.00	3,000.00
Ogden, Utah, 5s.....	1,000.00	1,000.00	1,000.00
Barre, Vt., 4s.....	3,030.00	3,000.00	3,000.00
St. Albans, Vt., 4s.....	2,020.00	2,000.00	2,000.00
St. Paul, Minn., 4s.....	5,000.00	5,000.00	5,000.00
Bangor, Me., 6s.....	1,050.00	1,000.00	1,000.00
Seattle, Wash., 5s.....	2,060.00	2,000.00	2,000.00
Lima, Ohio, 5s.....	2,080.00	2,000.00	2,000.00
Springfield, Mo., 5s.....	1,040.00	1,000.00	1,000.00
Springfield, Mo., 5s.....	1,040.00	1,000.00	1,000.00
Boscawen & Penacook, 4½s.....	10,400.00	10,000.00	10,000.00
Redlands, Cal., 6s.....	1,000.00	1,000.00	1,000.00
Exeter, 4s.....	100.00	100.00	100.00
	\$60,581.00	\$58,800.00	\$58,800.00
SCHOOL DISTRICT.			
Arapahoe County No. 2, Col., 4½s...	\$2,000.00	\$2,000.00	\$2,000.00
MISCELLANEOUS.			
Merrimack Valley Street Ry., 5s....	\$2,000.00	\$2,000.00	\$2,000.00
Cleveland Cable Railway, 5s.....	1,000.00	1,000.00	1,000.00
Portland Cons. Street Ry. Co., 6s...	1,030.00	1,000.00	1,000.00
Denver Consolidated Electric Co., 6s	2,000.00	2,000.00	2,000.00
New Hampshire Trust Co., deb., 6s.	5,000.00	5,000.00	5,000.00
Crippen, Lawrence & Co., deb., 6s..	5,000.00	5,000.00	5,000.00
Kansas Investment Co., deb., 6s....	5,000.00	5,000.00	5,000.00
Globe Investment Co., deb., 6s.	1,000.00	1,000.00	1,000.00
Winfield Mort. & Trust Co., deb., 6s	500.00	500.00	500.00
	\$22,530.00	\$22,500.00	\$22,500.00
STOCKS.			
BANK.			
Nat'l Bank of No. America, Boston.	\$1,270.00	\$1,000.00	\$1,000.00
Manufacturers' National, Boston...	1,030.00	1,000.00	1,000.00
Amount carried forward	\$2,300.00	\$2,000.00	\$2,000.00

SCHEDULE OF BONDS AND STOCKS OF THE UNION FIVE-CENTS
SAVINGS BANK. — *Continued.*

STOCKS.	Market Value.	Par Value.	Value on Books.
BANK. — <i>Continued.</i>			
<i>Amount brought forward.....</i>	\$2,300.00	\$2,000.00	\$2,000.00
National City, Boston.....	940.00	1,000.00	1,000.00
Continental National, Boston.....	1,290.00	1,000.00	1,000.00
Tremont National, Boston.....	1,050.00	1,000.00	1,000.00
South End National, Boston.....	990.00	1,000.00	1,000.00
	\$6,570.00	\$6,000.00	\$6,000.00
RAILROAD.			
Chicago, Burlington & Quincy	\$14,140.00	\$14,000.00	\$14,000.00
Rutland, preferred.....	1,440.00	2,000.00	1,000.00
	\$15,580.00	\$16,000.00	\$15,000.00
MANUFACTURING.			
Exeter Machine Works	\$5,520.00	\$6,900.00	\$6,080.00
MISCELLANEOUS.			
Dakota Loan & Trust Co.....	\$500.00	\$1,000.00	\$1,000.00
Winfield Mortgage & Trust Co.....	250.00	500.00	500.00
	\$750.00	\$1,500.00	\$1,500.00

UNION GUARANTY SAVINGS BANK. — CONCORD.

Solon A. Carter, *President*.Wm. F. Thayer, *Treasurer*.

Trustees — Thomas Stuart, William M. Chase, Solon A. Carter, William F. Thayer, Henry A. Emerson, Alvah W. Sulloway, E. E. Truesdell, C. C. Danforth, John E. Robertson, E. J. Hill, John Whittaker, T. P. Sullivan, George P. Little, James H. Rowell, E. H. Carroll, E. B. Woodworth, N. E. Martin, G. B. Emmons, D. D. Taylor, D. E. Murphy.

Investment Committee — Solon A. Carter, Edson J. Hill, Charles C. Danforth, William F. Thayer.

STATEMENT.

Liabilities.

Amount due depositors.....	\$748,277.82	\$748,277.82
Guaranty fund.....	100,000.00	100,000.00
Surplus.....	3,558.37	3,558.37
Interest.....	24,138.82	24,138.82
Premium on bonds and stocks.....	8,632.37	
	\$884,607.38	\$875,975.01

Resources.

	Market Value June 29, 1892.	Par Value.	Value on Books.
Loans secured by Western farm mortgages.....	\$65,110.00	\$65,110.00	\$65,110.00
Loans secured by Western city mortgages.....	93,795.00	93,795.00	93,795.00
Loans secured by local real estate..	77,411.02	77,411.02	77,411.02
Loans on personal security.....	69,600.00	69,600.00	69,600.00
Loans on personal security (Western).....	68,125.00	68,125.00	68,125.00
Loans on collateral security.....	39,314.82	39,314.82	39,314.82
Loans on collateral security (Western).....	19,595.60	19,595.60	19,595.60
County, city, town, and district bonds.....	60,900.00	59,000.00	59,200.00
Railroad bonds.....	47,190.00	50,500.00	42,475.00
Miscellaneous bonds.....	60,000.00	60,000.00	60,000.00
Bank stock.....	136,440.00	82,500.00	129,406.00
Railroad stock.....	35,440.00	36,200.00	37,131.63
Manufacturing stock.....	16,375.00	10,000.00	14,500.00
Miscellaneous stocks.....	32,500.00	42,500.00	37,500.00
Warrants.....	6,430.64	6,430.64	6,430.64
Real estate by foreclosure.....	10,432.65	10,432.65	10,432.65
Certificates of deposit.....	20,000.00	20,000.00	20,000.00
Cash on deposit in national banks..	25,947.65	25,947.65	25,947.65
	\$884,607.38	\$836,462.38	\$875,975.01

STATEMENT OF EARNINGS SINCE LAST EXAMINATION.

From June 9, 1891, to August 1, 1892.

Gross earnings	\$54,751.28
Deduct interest paid out	\$2,351.26
Deduct expenses	2,397.67
Deduct state tax	6,413.76
Deduct premiums charged off	6,288.63
Deduct losses charged off	6,000.00
Dividends to stockholders	5,000.00
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	28,451.32
Net earnings	\$26,299.96
Dividend paid January, 1892	24,508.32
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To surplus	\$1,791.64
Surplus and interest, last examination	\$25,905.55
Increase	1,791.64
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Surplus and interest, present examination	\$27,697.19

Incorporated July 28, 1887.

Examination Aug. 2, 1892, by William A. Heard.

Treasurer's bonds, \$40,000, \$20,000. Date of bonds, Dec. 21, 1887; March 3, 1890.

Clerk, Arthur E. Dole.

Annual compensation of treasurer, \$1,500.

Annual compensation of clerk paid by treasurer.

Indebtedness of trustees as principal, nothing; as surety, nothing.

Amount of deposits, \$748,277.82; increase since last examination, \$161,117.53.

Amount of deposits received since last examination, including dividends credited, \$379,681.26.

Amount of dividends declared since last examination, \$24,508.32.

Amount paid out on account of deposits since last examination, \$218,563.73.

Total amount loaned or invested in New Hampshire, \$272,465.12.

Total amount loaned or invested in New England, \$289,465.12.

Total amount loaned or invested out of New England, \$586,509.89.

Largest amount loaned to any individual, corporation, or company, \$20,000.

Number of single loans of \$1,000 or less to separate parties in the State, 35.

Total number of loans in the State, 83.

SCHEDULE OF BONDS AND STOCKS OF THE UNION GUARANTY SAVINGS BANK.

BONDS.	Market Value.	Par Value.	Value on Books.
RAILROAD.			
Chicago, Burlington & Quincy, 5s..	\$11,340.00	\$10,500.00	\$11,225.00
Atchison, Topeka & Santa Fe, 4s. .	8,300.00	10,000.00	8,200.00
Atchison, Topeka & Santa Fe, 5s. .	5,900.00	10,000.00	4,800.00
Mexican Central, 4s.	5,000.00	5,000.00	3,250.00
Oregon Short Line, 6s.	5,150.00	5,000.00	5,000.00
Evansville & Indianapolis, 6s.	11,500.00	10,000.00	10,000.00
	\$47,190.00	\$50,500.00	\$42,475.00
COUNTY.			
Kittitass, Wash., 6s.	\$10,200.00	\$10,000.00	\$10,200.00
CITY AND TOWN.			
Logan City, Utah, 5s.	\$10,200.00	\$10,000.00	\$10,000.00
Dayton City, Wash., 6s.	5,100.00	5,000.00	5,000.00
Missoula, Mont., 6s.	5,150.00	5,000.00	5,000.00
Ogden, Utah, 6s.	19,950.00	19,000.00	19,000.00
Salt Lake City, Utah, 5s.	10,300.00	10,000.00	10,000.00
	\$50,700.00	\$49,000.00	\$49,000.00
MISCELLANEOUS.			
Nashua Street Railway Co., 6s.	\$5,000.00	\$5,000.00	\$5,000.00
Evansville Street Railway, 6s.	10,000.00	10,000.00	10,000.00
Dallas Rapid Transit Street Railway, 6s.	10,000.00	10,000.00	10,000.00
Merrimack Valley Street Railway, Lawrence, 5s.	10,000.00	10,000.00	10,000.00
New England Loan & Trust Co., deb., 6s.	5,000.00	5,000.00	5,000.00
Paris Gas & Electric Light Co., Texas, 7s.	5,000.00	5,000.00	5,000.00
Denver Consolidated Electric Co., 6s	10,000.00	10,000.00	10,000.00
Salt Lake City Gas Co., 6s.	5,000.00	5,000.00	5,000.00
	\$60,000.00	\$60,000.00	\$60,000.00
STOCKS.			
BANK.			
First National, Concord.	\$17,500.00	\$5,000.00	\$18,000.00
State Capital National, Concord. .	8,540.00	3,500.00	8,235.00
National Bank of Commonwealth, Boston.	6,750.00	5,000.00	7,000.00
Globe Savings Bank, Chicago.	1,050.00	1,000.00	1,000.00
Indiana National.	15,000.00	5,000.00	10,976.00
First National, St. Paul.	11,750.00	5,000.00	10,750.00
Merchants' National, St. Paul.	10,000.00	5,000.00	9,750.00
National German American, St. Paul	5,700.00	5,000.00	6,300.00
First National, Arkansas City, Kan.	10,200.00	6,000.00	10,000.00
North Texas National, Dallas.	6,250.00	5,000.00	5,750.00
Northwestern National, Minneapolis	7,700.00	5,000.00	7,500.00
Schuster Hux Nat., St. Joseph, Mo..	6,500.00	5,000.00	6,300.00
Indianapolis National.	6,500.00	5,000.00	5,000.00
St. Louis National.	6,000.00	5,000.00	5,000.00
Merchants National, Kansas City..	9,000.00	9,000.00	9,670.00
Bank of Douglas, Kan.	4,000.00	4,000.00	4,000.00
Central National, Dallas, Texas.	1,500.00	1,500.00	1,500.00
National Bank of Commerce, Kansas City.	2,500.00	2,500.00	2,675.00
	\$136,440.00	\$82,500.00	\$129,406.00

SCHEDULE OF BONDS AND STOCKS OF THE UNION GUARANTY
SAVINGS BANK. — *Continued.*

STOCKS.	Market Value.	Par Value.	Value on Books.
RAILROAD.			
Atchison, Topeka & Santa Fe.....	\$3,600.00	\$10,000.00	\$5,000.00
Boston & Lowell.....	9,000.00	5,000.00	8,950.00
Oregon Railway & Navigation Co..	3,600.00	5,000.00	4,350.00
Chicago, Rock Island & Pacific.....	2,025.00	2,500.00	2,625.00
Chicago, Burlington & Quincy.....	5,050.00	5,000.00	5,000.00
Chicago, Milwaukee & St. Paul, preferred.....	3,175.00	2,500.00	2,750.00
Northern.....	8,990.00	6,200.00	8,456.63
	\$35,440.00	\$36,200.00	\$37,131.63
MANUFACTURING.			
Page Belting Co.	\$5,000.00	\$5,000.00	\$5,000.00
Amoskeag Manufacturing Co.....	11,375.00	5,000.00	9,500.00
	\$16,375.00	\$10,000.00	\$14,500.00
MISCELLANEOUS.			
International Loan & Trust Co., Kansas City.....	\$2,500.00	\$2,500.00	\$2,500.00
Eastern Banking Co., Hastings, Neb.....	5,000.00	5,000.00	5,000.00
United States Trust Co., Kansas City, Mo.....	4,000.00	4,000.00	4,000.00
Kansas City Investment Co., Kan- sas City, Mo.....	10,000.00	20,000.00	15,000.00
Arkansas City Land & Improve- ment Co., Kan.....	5,000.00	5,000.00	5,000.00
Eagle & Phoenix Hotel Co.....	5,000.00	5,000.00	5,000.00
Capital Fire Insurance Co.....	1,000.00	1,000.00	1,000.00
	\$32,500.00	\$42,500.00	\$37,500.00

WALPOLE SAVINGS BANK. — WALPOLE.

THOS. B. BUFFUM, *President*. JOSIAH G. BELLOWS, *Treasurer*.

Trustees — Thomas B. Buffum, Edwin K. Seabury, John W. Hayward, George W. Holden, Henry C. Lane, Harrison G. Barnes, George B. Williams, Charles C. Davis, Bolivar Lovell, George P. Porter, Edward M. Holden, Thomas B. Peck, Horace A. Perry.

Investment Committee — Thomas B. Buffum, George H. Holden, Thomas B. Peck.

STATEMENT.

Liabilities.

Amount due depositors	\$225,748.38		\$225,748.38
Guaranty fund	11,300.00		11,300.00
Surplus	1,619.89		1,619.89
Interest	1,065.81		1,065.81
Due Keene National Bank	1,842.37		1,842.37
Premium on bonds and stocks	3,881.90		
	\$245,458.35		\$241,576.45

Resources.

	Market Value June 29, 1892.	Par Value.	Value on Books.
Loans secured by Western farm mortgages	\$33,460.00	\$33,460.00	\$33,460.00
Loans secured by Western city mortgages	5,600.00	5,600.00	5,600.00
Loans secured by local real estate ..	74,558.00	74,558.00	74,558.00
Loans on personal security	16,204.20	16,204.20	16,204.20
Loans on personal security (Western)	2,000.00	2,000.00	2,000.00
Loans on collateral security	2,300.00	2,300.00	2,300.00
Loans on collateral security (Western)	2,500.00	2,500.00	2,500.00
County, city, town, and district bonds	39,470.90	38,192.90	38,374.00
Railroad bonds	38,815.00	37,500.00	36,430.00
Miscellaneous bonds	17,590.00	17,600.00	17,440.00
Bank stock	5,000.00	5,000.00	5,000.00
Manufacturing stock	3,000.00	2,500.00	2,750.00
Real estate by foreclosure	4,260.25	4,260.25	4,260.25
Cash in hands of investing agents ..	700.00	700.00	700.00
	\$245,458.35	\$242,375.35	\$241,576.45

STATEMENT OF EARNINGS SINCE LAST EXAMINATION.

From September 21, 1891, to October 5, 1892.

Gross earnings	\$13,101.59
Deduct interest paid out	\$421.54
Deduct expenses	737.60
Deduct state tax, 1891 and 1892	3,686.26
Deduct other taxes	36.56
Deduct losses charged off	76.75
Carried to guaranty fund	2,300.00
	<hr/>
	7,258.71
Net earnings	\$5,842.88
From surplus	2,628.03
	<hr/>
Dividend paid July, 1892	\$8,470.91
Surplus and interest, last examination	\$5,313.73
From surplus	2,628.03
	<hr/>
Surplus and interest, present examination	\$2,685.70

Incorporated 1875.

Examination Oct. 5, 1892, by A. W. Baker.

Treasurer's bond, \$35,000. Date of bond, May 24, 1892.

Clerk, Amy W. Jennings.

Annual compensation of treasurer, \$650.

Annual compensation of clerk paid by treasurer.

Indebtedness of trustees as principal, nothing; as surety, \$50.

Amount of deposits, \$225,748.38; increase since last examination, \$31,920.88.

Amount of deposits received since last examination, including dividends credited, \$65,914.98.

Amount of dividends declared since last examination, \$8,470.91.

Amount paid out on account of deposits since last examination, \$33,994.10.

Total amount loaned or invested in New Hampshire, \$98,822.45.

Total amount loaned or invested in New England, \$114,397.45.

Total amount loaned or invested out of New England, \$127,179.

Largest amount loaned to any individual, corporation, or company, \$6,300.

Number of single loans of \$1,000 or less to separate parties in the State, 91.

Total number of loans in the State, 121.

SCHEDULE OF BONDS AND STOCKS OF THE WALPOLE SAVINGS BANK.

BONDS.	Market Value.	Par Value.	Value on Books.
RAILROAD.			
Atchison, Topeka & Santa Fé, 5s...	\$2,490.00	\$1,500.00	\$3,150.00
Atchison, Topeka & Santa Fé, 4s....	685.00	3,000.00	
Chic., St. Paul, Minn. & Omaha, 6s.	3,630.00	3,000.00	3,120.00
St. Paul, Minn. & Manitoba, 6s.....	3,540.00	3,000.00	3,220.00
Kansas Pacific, 6s.....	3,270.00	3,000.00	3,135.00
Northern Pacific, 6s.....	1,190.00	1,000.00	1,000.00
Missouri Pacific, 6s.....	3,240.00	3,000.00	3,115.00
Galveston, Harrisburg & San Antonio, 6s.....	3,000.00	3,000.00	3,165.00
Chicago & West Michigan, 5s.....	2,940.00	3,000.00	2,810.00
Detroit, Lansing & Northern, 7s....	3,150.00	3,000.00	3,200.00
Kansas City, Fort Scott & Memphis, 6s.....	5,350.00	5,000.00	5,400.00
Northern Pacific, 6s.....	3,570.00	3,000.00	2,370.00
Chicago & North Michigan, 5s.....	2,760.00	3,000.00	2,745.00
	\$38,815.00	\$37,500.00	\$36,430.00
COUNTY.			
Montgomery, Kan., 7s.....	\$3,150.00	\$3,000.00	\$3,000.00
Lafayette, Mo., 6s.....	210.00	200.00	100.00
Bingham, Idaho, 8s.....	4,320.00	4,000.00	4,200.00
Bernalillo, N. M., 7s.....	3,090.00	3,000.00	3,105.00
San Juan, N. M., 8s.....	3,000.00	3,000.00	3,000.00
	\$13,770.00	\$13,200.00	\$13,405.00
CITY AND TOWN.			
Westminster, Vt., 5s.....	\$7,825.00	\$7,825.00	\$7,825.00
Huron, Dak., 7s.....	2,200.00	2,000.00	2,000.00
Tyler, Texas, 7s.....	2,000.00	2,000.00	2,000.00
Dallas, Texas, 5s.....	1,030.00	1,000.00	980.00
South Denver, Col., 6s.....	3,000.00	3,000.00	3,000.00
	\$16,145.00	\$15,825.00	\$15,805.00
SCHOOL DISTRICT.			
Custer County Nos. 79, 208, 224, and 95, Neb., 7s.....	\$1,267.90	\$1,267.90	\$1,264.00
Riverton, Iowa, Independent, 6s....	1,800.00	1,800.00	1,800.00
Alturus County No. 6, Idaho, 8s.....	1,188.00	1,100.00	1,100.00
Laramie County No. 1, Wyo., 6s....	5,300.00	5,000.00	5,000.00
	\$9,555.90	\$9,167.90	\$9,164.00
MISCELLANEOUS.			
Portland Consolidated Street Ry., 6s	\$3,030.00	\$3,000.00	\$3,030.00
Keene Gas-light Co., 6s.....	4,500.00	4,500.00	4,500.00
New Hampshire Trust Co., deb., 6s.	3,000.00	3,000.00	3,000.00
Denver Consolidated Electric Co., 6s	3,000.00	3,000.00	3,000.00
Fairmount Cemetery Association, 6s	3,000.00	3,000.00	2,910.00
Lucie Talbot Co., Kansas City, 6s....	1,000.00	1,100.00	1,000.00
	\$17,590.00	\$17,600.00	\$17,440.00
STOCKS.			
BANK.			
Blackstone National, Boston.	\$5,000.00	\$5,000.00	\$5,000.00
MANUFACTURING.			
King Philip Mills, Fall River, Mass.	\$3,000.00	\$2,500.00	\$2,750.00

WILTON SAVINGS BANK. — WILTON.

E. G. WOODMAN, *President*. GEORGE E. BALES, *Treasurer*.

Trustees — E. G. Woodman, George I. Doe, E. P. Hutchinson, Daniel Cragin, Fred Colony, W. Simons, Moses Clark, William D. Stearns, Lewis Tingley, D. E. Proctor, Henry N. Gray, F. M. Pevey, George E. Bales.

Investment Committee — E. G. Woodman, Moses Clark, D. E. Proctor.

STATEMENT.

Liabilities.

Amount due depositors.....	\$188,101.62		\$188,101.62
Guaranty fund.....	6,800.00		6,800.00
Surplus.....	112.92		112.92
Interest.....	3,523.25		3,523.25
Premium on bonds and stocks.....	1,568.55		
	\$200,106.34		\$198,537.79

Resources.

	Market Value June 29, 1892.	Par Value.	Value on Books.
Loans secured by Western farm mortgages.....	\$56,861.65	\$56,861.65	\$56,861.65
Loans secured by Western city mortgages.....	33,941.90	33,941.90	33,941.90
Loans secured by local real estate..	24,857.01	24,857.01	24,857.01
Loans on personal security.....	11,926.23	11,926.23	11,926.23
Loans on personal security (Western)	14,085.75	14,085.75	14,085.75
Loans on collateral security.....	1,300.00	1,300.00	1,300.00
County, city, town, and district bonds.....	19,781.00	18,600.00	18,762.45
Bank stock.....	6,550.00	6,000.00	6,000.00
Miscellaneous stocks.....	2,000.00	2,000.00	2,000.00
Real estate by foreclosure.....	22,000.00	22,000.00	22,000.00
Real estate purchased (bank building)	2,500.00	2,500.00	2,500.00
Cash on deposit in national banks..	3,439.52	3,439.52	3,439.52
Cash on hand	863.28	863.28	863.28
	\$200,106.34	\$198,375.34	\$198,537.79

STATEMENT OF EARNINGS SINCE LAST EXAMINATION.

From November 17, 1891, to October 5, 1892.

Gross earnings	\$10,031.32
Deduct interest paid out	\$347.48
Deduct expenses	1,068.04
Deduct state tax	1,410.92
Deduct other taxes	193.70
Deduct other items charged off	972.32
Carried to guaranty fund	600.00
	<hr/>
	4,592.46
Net earnings	\$5,438.86
From surplus	984.62
	<hr/>
Dividend paid January, 1892	\$6,423.48
Surplus and interest, last examination	\$4,620.79
From surplus	984.62
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Surplus and interest, present examination	\$3,636.17

Incorporated 1864.

Examination Oct. 5, 1892, by William A. Heard.

Treasurer's bond, \$30,000. Date of bond, Jan. 7, 1889.

Annual compensation of treasurer, \$450.

Indebtedness of trustees as principal, \$3,520; as surety, nothing.

Amount of deposits, \$188,101.62; increase since last examination, \$14,739.03.

Amount of deposits received since last examination, including dividends credited, \$60,841.83.

Amount of dividends declared since last examination, \$6,423.48.

Amount paid out on account of deposits since last examination, \$46,102.80.

Total amount loaned or invested in New Hampshire, \$51,886.04.

Total amount loaned or invested in New England, \$51,886.04.

Total amount loaned or invested out of New England, \$146,651 75.

Largest amount loaned to any individual, corporation, or company, \$3,000.

Number of single loans of \$1,000 or less to separate parties in the State, 64.

Total number of loans in the State, 73.

SCHEDULE OF BONDS AND STOCKS OF THE WILTON SAVINGS BANK.

BONDS.	Market Value.	Par Value.	Value on Books.
COUNTY.			
Pulaski, Ill., 8s.....	\$1,500.00	\$1,500.00	\$1,327.50
CITY AND TOWN.			
Grand Forks, No. Dak., 6s.....	\$2,100.00	\$2,000.00	\$2,000.00
East Oakland, Ill., 10s.....	985.00	1,000.00	985.00
Metropolis, Ill., 7s.....	3,240.00	3,000.00	3,221.25
	\$6,325.00	\$6,000.00	\$6,206.25
SCHOOL DISTRICT.			
Spokane County No. 13, Wash., 8s..	\$1,320.00	\$1,200.00	\$1,200.00
Whitman County No. 130, Wash., 8s..	936.00	900.00	900.00
Stevens County No. 20, Wash., 10s..	635.00	500.00	500.00
Whatcom County No. 2, Wash., 7s..	3,180.00	3,000.00	3,000.00
King County No. 28, Wash., 8s.....	2,675.00	2,500.00	2,500.00
Great Falls City No. 1, Mont., 6s....	2,080.00	2,000.00	2,000.00
Stevens County No. 26, Wash., 8s....	1,130.00	1,000.00	1,128.70
	\$11,956.00	\$11,100.00	\$11,228.70
STOCKS.			
BANK.			
First National, Nashua.....	\$5,500.00	\$5,000.00	\$5,000.00
Globe Savings Bank, Chicago.....	1,050.00	1,000.00	1,000.00
	\$6,550.00	\$6,000.00	\$6,000.00
MISCELLANEOUS.			
Security Trust Co., Nashua.....	\$1,000.00	\$1,000.00	\$1,000.00
Nashua Trust Co.....	1,000.00	1,000.00	1,000.00
	\$2,000.00	\$2,000.00	\$2,000.00

WOLFEBOROUGH SAVINGS BANK. — WOLFEBOROUGH.

CHARLES G. CATE, *President*. CHAS. F. PARKER, *Treasurer*.

Trustees — Joseph L. Avery, Ira Banfield, Albert W. Wiggin, Charles H. Gage, Joseph E. Fox, Charles B. Edgerly, Henry W. Furber, William B. Hodge, Isaac W. Springfield, Charles F. Parker, Greenleaf B. Clark.

Investment Committee — Isaac W. Springfield, Albert W. Wiggin, Charles B. Edgerly.

STATEMENT.

Liabilities.

Amount due depositors.....	\$173,593.73		\$173,593.73
Guaranty fund.....	2,100.00		2,100.00
Interest.....	9,350.45		9,350.45
	\$185,044.18		
Premium on bonds and stocks impaired.....	757.50		
	\$184,286.68		\$185,044.18

Resources.

	Market Value June 29, 1892.	Par Value.	Value on Books.
Loans secured by Western farm mortgages.....	\$9,625.00	\$9,625.00	\$9,625.00
Loans secured by Western city mortgages.....	12,082.00	12,082.00	12,082.00
Loans secured by local real estate..	62,923.17	62,923.17	62,923.17
Loans on personal security.....	31,271.74	31,271.74	31,271.74
Loans on personal security (Western).....	28,900.00	28,900.00	28,900.00
Loans on collateral security	13,181.00	13,181.00	13,181.00
Railroad bonds.....	1,000.00	1,000.00	980.00
Bank stock.....	6,400.00	6,400.00	6,705.50
Miscellaneous stocks	10,500.00	11,000.00	10,972.00
Real estate by foreclosure.....	3,000.00	3,000.00	3,000.00
Bank fixtures.....	600.00	600.00	600.00
Cash on deposit in national banks..	4,761.43	4,761.43	4,761.43
Cash on hand.....	42.34	42.34	42.34
	\$184,286.68	\$184,786.68	\$185,044.18

STATEMENT OF EARNINGS SINCE LAST EXAMINATION.

From August 26, 1891, to October 13, 1892.

Gross earnings	\$13,873.19
Deduct interest paid out	\$165.19
Deduct expenses	700.00
Deduct state tax, 1891 and 1892	3,033.45
Deduct other taxes	265.90
Deduct other items charged off	1,149.26
Carried to guaranty fund	284.97
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	5,598.77
Net earnings	\$8,274.42
Dividends paid October, 1891, and April, 1892	5,654.11
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To surplus	\$2,620.31
Surplus and interest, last examination	\$6,730.14
Increase	2,620.31
	<hr/>
Surplus and interest, present examination	\$9,350.45

Incorporated 1871.

Examination Oct. 13, 1892, by J. O. Lyford and W. A. Heard.

Treasurer's bond, \$35,000. Date of bond, April 2, 1892.

Annual compensation of treasurer, \$700.

Indebtedness of trustees as principal, \$3,700; as surety, \$3,000.

Amount of deposits, \$173,593.73; increase since last examination, \$16,445.01.

Amount of deposits received since last examination, including dividends credited, \$74,595.90.

Amount of dividends declared since last examination, \$5,654.11.

Amount paid out on account of deposits since last examination, \$58,150.89.

Total amount loaned or invested in New Hampshire, \$125,031.67.

Total amount loaned or invested in New England, \$127,457.18.

Total amount loaned or invested out of New England, \$57,587.

Largest amount loaned to any individual, corporation, or company, \$15,000.

Number of single loans of \$1,000 or less to separate parties in the State, 184.

Total number of loans in the State, 208.

SCHEDULE OF BONDS AND STOCKS OF THE WOLFEBOROUGH SAVINGS BANK.

BONDS.	Market Value.	Par Value.	Value on Books.
RAILROAD.			
Watertown & Lake Kampeska Railway and Capital Land Co., 6s.	\$1,000.00	\$1,000.00	\$980.00
STOCKS.			
BANK.			
Lake National, Wolfeborough.....	\$5,000.00	\$5,000.00	\$5,305.50
Cochecho National, Dover.....	1,400 00	1,400.00	1,400 00
	\$6,400.00	\$6,400.00	\$6,705.50
MISCELLANEOUS.			
Peoples Fire Insurance Co.....	\$5,000 00	\$5,000.00	\$4,987.00
Granite State Fire Insurance Co....	3,000 00	3,000 00	2,985 00
Winfield Mortgage & Trust Co.....	500 00	1,000 00	1,000.00
American Loan & Trust Co.....	2,000 00	2,000.00	2,000 00
	\$10,500.00	\$11,000.00	\$10,972.00

WOODSVILLE GUARANTY SAVINGS BANK.— WOODSVILLE.

EZRA B. MANN, *President*.

ROBERT A. HORNER, *Treasurer*.

Trustees — Ira Whitcher, E. G. Parker, David Whitcher, Chester Abbott, W. A. Stowell, I. M. Smith, R. A. Horner, E. B. Mann, C. R. Gibson, H. C. Carbee.

Investment Committee — E. B. Mann, David Whitcher, C. R. Gibson, E. G. Parker, R. A. Horner.

STATEMENT.

Liabilities.

Amount due depositors.....	\$125,129.19		\$125,129.19
Guaranty fund.....	25,000.00		25,000.00
Surplus.....	500.00		500.00
Interest.....	1,559.66		1,559.66
Premium on bonds and stocks.....	555.00		
	\$152,743.85		\$152,188.85

Resources.

	Market Value June 29, 1892.	Par Value.	Value on Books.
Loans secured by Western farm mortgages.....	\$30,700.00	\$30,700.00	\$30,700.00
Loans secured by Western city mortgages.....	5,640.00	5,640.00	5,640.00
Loans secured by local real estate..	10,587.82	10,587.82	10,587.82
Loans on personal security.....	13,629.77	13,629.77	13,629.77
Loans on personal security (Western).....	11,341.40	11,341.40	11,341.40
Loans on collateral security.....	11,765.50	11,765.50	11,765.50
Loans on collateral security (Western).....	9,305.54	9,305.54	9,305.54
County, city, town, and district bonds.....	18,715.00	18,000.00	18,242.50
Miscellaneous bonds.....	15,420.30	15,420.30	15,420.30
Bank stock.....	4,120.00	4,000.00	4,037.50
Miscellaneous stocks.....	2,000.00	2,000.00	2,000.00
Warrants.....	4,253.52	4,253.52	4,253.52
Tax certificates.....	330.40	330.40	330.40
Certificates of deposit.....	2,000.00	2,000.00	2,000.00
Bank fixtures.....	2,802.10	2,802.10	2,802.10
Cash on deposit in national and state banks.....	10,132.50	10,132.50	10,132.50
	\$152,743.85	\$151,908.85	\$152,188.85

STATEMENT OF EARNINGS SINCE LAST EXAMINATION.

From October 20, 1891, to September 21, 1892.

Gross earnings	\$6,857.11
Deduct interest paid out	\$1,035.26
Deduct expenses	1,329.73
Deduct premiums charged off	43.49
Deduct losses charged off	500.00
Dividend to stockholders	750.00
	<hr/>
	3,658.48

Net earnings	\$3,198.63
Dividend paid April, 1892	1,450.39
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To surplus	\$1,748.24

Surplus and interest, last examination	\$311.42
Increase	1,748.24
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Surplus and interest, present examination	\$2,059.66
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Incorporated Aug. 16, 1889.

Examination Sept. 21, 1892, by A. W. Baker.

Treasurer's bond, \$25,000. Date of bond, March, 1890.

Clerk, J. G. Marston.

Annual compensation of treasurer, \$900.

Annual compensation of clerk paid by treasurer.

Indebtedness of trustees as principal, \$702.50; as surety, \$325.

Amount of deposits, \$125,129.19; increase since last examination, \$47,843.78.

Amount of deposits received since last examination, including dividends credited, \$87,486.17.

Amount of dividends declared since last examination, \$1,450.39.

Amount paid out on account of deposits since last examination, \$39,642.39.

Total amount loaned or invested in New Hampshire, \$50,375.59.

Total amount loaned or invested in New England, \$50,375.59.

Total amount loaned or invested out of New England, \$101,813.26.

Largest amount loaned to any individual, corporation, or company, \$5,000.

Number of single loans of \$1,000 or less to separate parties in the State, 41.

Total number of loans in the State, 43.

SCHEDULE OF BONDS AND STOCKS OF THE WOODSVILLE GUARANTY SAVINGS BANK.

BONDS.	Market Value.	Par Value.	Value on Books.
CITY AND TOWN.			
Pierre, So. Dak., 6s.....	\$6,825 00	\$6,500 00	\$6,500 00
Palouse, Wash., 6s.....	3,150 00	3,000 00	3,000 00
Brigham, Utah, 6s.....	4,080 00	4,000 00	4,080 00
Woodland, Cal., 5s.....	2,000 00	2,000 00	2,000 00
	\$16,055 00	\$15,500 00	\$15,580 00
SCHOOL DISTRICT.			
Kings County No. 28, Wash., 8s.....	\$1,070 00	\$1,000 00	\$1,065 00
Thurston County No. 44, Wash., 9s.	1,590 00	1,500 00	1,597 50
	\$2,660 00	\$2,500 00	\$2,662 50
MISCELLANEOUS.			
Burlington Electric Street Railway Co., 6s.....	\$5,000 00	\$5,000 00	\$5,000 00
Husted Investment Co., 6s.....	2,970 30	2,970 30	2,970 30
Northwestern Guaranty Loan Co., 6s	200 00	200 00	200 00
Security Trust Co., Nashua, deb., 6s	250 00	250 00	250 00
Denver Water Co., Col., 7s.....	1,000 00	1,000 00	1,000 00
Decatur Water Co., Ala., 6s.....	3,000 00	3,000 00	3,000 00
Fairmount Cemetery Associat'n, 6s.	1,000 00	1,000 00	1,000 00
Grand Forks Gas & Electric Co., 6s	2,000 00	2,000 00	2,000 00
	\$15,420 30	\$15,420 30	\$15,420 30
STOCKS.			
BANK.			
Woodsville Loan & Banking Co....	\$1,500 00	\$1,500 00	\$1,537 50
Washington Bank, Walla Walla, Wash.....	1,020 00	1,000 00	1,000 00
State Bank of Summerfield, Kan..	500 00	500 00	500 00
National Bank of Commerce, Pierre, So. Dak.....	1,100 00	1,000 00	1,000 00
	\$4,120 00	\$4,000 00	\$4,037 50
MISCELLANEOUS.			
New England Loan & Trust Co.....	\$1,000 00	\$1,000 00	\$1,000 00
Lancaster Trust Co.....	1,000 00	1,000 00	1,000 00
	\$2,000 00	\$2,000 00	\$2,000 00

TABLE No. 1. — Showing the number, condition, and progress of the Savings Banks of New Hampshire in each year from 1850 to 1892, inclusive.

Year.	Number of banks.	Number of depositors.	Amount of deposits.	Increase or decrease in am't of deposits over previous year.	Average to each depositor.	Average to each person in the State.	Population (about).
1850	12	13,031	\$1,641,543.71	Inc. \$76,972.76	\$125.97	\$5 16	318,000
1851	13	14,316	1,776,668.00	135,254.29	124 11	5 58	318,000
1852	15	15,771	2,009,619.42	232,849.42	127 42	6 32	318,000
1853	16	18,105	2,507,909.61	498,292.19	138 52	7 89	318,000
1854	16	20,154	3,222,261.52	714,351.91	159 95	10 13	318,000
1855	17	21,300	3,341,256.81	118,995.29	156 86	10 51	318,000
1856	19	23,489	3,537,363.31	196,106.50	150 59	11 12	318,000
1857	20	27,786	3,748,285.63	210,922.32	151 62	11 79	318,000
1858	21	23,463	3,588,685.23	159,627.40	152 94	11 29	318,000
1859	23	26,762	4,138,822.40	550,164.17	151.65	13 01	318,000
1860	26	30,828	4,860,024.86	721,202.46	157 65	14 90	326,000
1861	26	35,590	5,500,652.18	730,627.32	157 08	17 14	326,000
1862	27	35,920	5,653,585.46	62,933.28	157 39	17 34	326,600
1863	27	39,358	6,500,308.07	906,722.61	166 68	20 12	326,000
1864	28	43,175	7,661,738.46	1,161,430.39	177.45	25 50	326,009
1865	29	43,572	7,831,335.72	169,596.26	179 33	24 02	326,000
1866	29	42,894	7,857,601.01	26,265.31	183 13	24 47	321,000
1867	28	47,792	10,463,418.50	2,605,817.47	218 77	32 56	321,000
1868	31	55,218	13,511,534.96	3,078,116.46	245 12	42 18	321,000
1869	38	62,931	16,379,867.09	2,838,333.13	260.28	51 02	321,000
1870	45	70,918	18,759,461.05	2,379,593.96	264 52	59 00	318,000
1871	52	77,471	21,472,120.07	2,712,659.02	277 16	67 52	318,000
1872	54	86,790	24,700,774.47	3,228,653.37	284.46	77 06	318,000
1873	61	94,967	29,671,114.88	4,970,340.41	312.45	93 21	318,000
1874	64	92,788	28,829,376.83	841,737.35	310 70	90 65	318,000
1875	68	96,938	30,214,585.71	1,385,108.88	327 37	93 00	325,000
1876	68	100,191	31,198,064.16	983,478.45	326 01	100 07	325,000
1877	67	97,683	32,338,876.55	1,140,812.39	327.70	99 50	325,000
1878	66	94,967	28,793,947.48	1,256,267.10	303.19	91 36	325,000
1879	66	87,279	26,282,136.09	1,991,801.20	301 13	80 87	325,000
1880	67	89,934	28,204,791.70	1,922,655.61	313 61	86 78	325,000
1881	64	96,881	32,097,734.17	3,838,126.76	331 31	92 91	346,000
1882	65	104,432	36,181,186.70	4,312,860.10	355 37	103 00	350,000
1883	66	113,167	39,124,814.68	2,943,127.98	345 81	111 78	350,000
1884	67	117,317	42,091,596.55	2,966,781.87	358.78	120 20	350,000
1885	68	121,216	43,827,356.41	1,735,789.86	361.25	125 20	350,000
1886	67	125,273	46,631,913.72	2,804,577.31	372 25	131 85	355,000
1887	66	132,714	50,292,666.85	3,660,753.13	378 95	141 67	355,000
1888	69	139,967	53,939,079.29	3,646,412.44	385 36	151 94	355,000
1889	69	145,021	57,300,540.48	3,361,511.19	395.12	161 41	355,000
1890	72	159,782	65,727,019.04	8,426,428.56	411.35	174.80	376,000
1891	73	166,264	69,531,024.62	3,804,005.58	418 19	184.92	376,000
1892	71	169,949	72,439,660.30	2,908,635.68	426 24	192.66	376,000

TABLE No. 2.—Alphabetical list of Savings Banks, with statement of their depositors of each bank and

No.	NAMES.	Deposits.	Guaranty fund.
1	Alton.....	\$68,509.11	\$3,000.00
2	Amoskeag, Manchester.....	4,680,830.04	250,000.00
3	Ashland.....	40,537.29	4,700.00
4	Belknap, Laconia.....	1,176,303.88	56,000.00
5	Bristol.....	617,731.53	40,000.00
6	Cheshire Provident Institution, Keene.....	2,816,794.13	140,000.00
7	City Guaranty, Nashua.....	364,982.56	65,000.00
8	Cochecho, Dover.....	356,531.32	16,200.00
9	Colebrook, Guaranty.....	124,517.61	25,000.00
10	Connecticut River, Charlestown.....	738,398.82	39,000.00
11	Contoocook Valley, Peterborough.....	76,157.50	1,875.00
12	Conway.....	137,333.18	3,592.21
13	Dartmouth, Hanover.....	1,118,057.43	50,000.00
14	Dover Five-Cents.....	293,037.40	13,200.00
15	Epping.....	71,645.66	828.14
16	Farmers', Pittsfield.....	114,711.36	1,855.00
17	Farmington.....	623,999.49	27,800.00
18	Fitzwilliam.....	181,238.47	6,650.00
19	Francestown.....	110,859.30	3,253.57
20	Franklin.....	962,275.91	46,086.55
21	Gorham Five-Cents.....	54,591.43	2,555.58
22	Guaranty, Manchester.....	949,196.78	100,000.00
23	Hillsborough Bridge Guaranty.....	173,431.99	25,000.00
24	Hinsdale.....	305,283.35	15,638.88
25	Iona, Tilton.....	371,016.35	16,000.00
26	Keene Five-Cents.....	3,084,844.00	150,000.00
27	Keene Guaranty.....	1,444,051.71	150,000.00
28	Laconia.....	1,284,503.19	64,000.00
29	Lake Village.....	310,723.56	16,000.00
30	Lancaster.....	559,200.46	14,068.64
31	Lebanon.....	1,058,913.13	55,000.00
32	Littleton.....	1,055,956.97	55,000.00
33	Loan & Trust, Concord.....	2,762,197.90	140,000.00
34	Manchester.....	6,862,973.90	330,000.00
35	Mason Village, Greenville.....	123,598.66	5,061.34
36	Mechanics', Manchester.....	381,367.74	13,800.00
37	Mechanics', Nashua.....	690,128.44	56,000.00
38	Meredith Village.....	560,481.27	28,000.00
39	Merrimack County, Concord.....	1,350,028.88	75,000.00
40	Merrimack River, Manchester.....	3,031,189.94	170,000.00
41	Milford.....	1,264,234.36	62,000.00
42	Monadnock, East Jaffrey.....	636,294.80	28,932.05
43	Nashua.....	3,340,877.22	200,000.00
44	New Hampshire Banking Co., Nashua.....	1,127,796.38	125,000.00
45	New Hampshire, Concord.....	4,117,030.92	260,000.00
46	New Ipswich.....	53,635.54	3,500.00
47	Newport.....	721,736.82	34,000.00
48	Norway Plains, Rochester.....	695,382.27	15,000.00
49	Ossipee Valley, Freedom.....	131,034.58	5,050.00
50	Peoples, Manchester.....	832,514.36	100,000.00
51	Peterborough.....	923,015.50	31,724.97
52	Piscataqua, Portsmouth.....	573,155.16	30,000.00
53	Pittsfield.....	407,215.96	14,500.00
54	Plymouth Guaranty.....	197,199.53	25,000.00
55	Portsmouth.....	4,210,346.70	210,000.00
56	Portsmouth Trust & Guarantee Co.....	861,381.18	100,000.00
57	Public Guaranty, Newport.....	328,657.14	50,000.00
58	Rochester.....	266,965.28	13,673.96
59	Rollinsford.....	713,612.76	45,000.00
60	Security, Winchester.....	272,617.36	10,360.00
61	Siwooganock Guaranty, Lancaster.....	335,622.22	60,000.00
62	Somersworth.....	1,234,239.39	63,000.00
63	Squanscott.....	78,909.74	1,500.00
64	Strafford County, Dover.....	4,414,594.02	260,000.00
65	Sullivan Savings Institution, Claremont.....	1,663,189.11	80,000.00
66	Union Five-Cents, Exeter.....	516,585.15	7,000.00
67	Union Guaranty, Concord.....	746,497.87	100,000.00
68	Walpole.....	215,532.77	11,300.00
69	Wilton.....	188,512.15	6,800.00
70	Wolfeborough.....	171,224.60	2,100.00
71	Woodsville Guaranty.....	111,922.73	25,000.00
Totals.....		\$72,439,660.30	\$4,255,605.89

liabilities and assets at the close of business June 30, 1892, also the number of the average to each depositor.

No.	Surplus.	Interest.	Miscellaneous indebtedness.	Total liabilities.	Number of depositors.	Average to each depositor.
1	\$677.31	\$2,907.80		\$75,004.22	\$271	\$252.80
2		66,580.41		4,997,410.45	10,492	446.13
3		910.48		46,147.77	368	110.15
4	33,071.30	21,459.76		1,286,834.94	2,446	480.90
5		33,510.72		691,242.25	1,561	395.72
6	22,361.66	26,579.04		3,005,734.83	4,922	572.28
7	4,784.33	4,896.76		439,663.65	1,403	260.14
8	3,443.98			376,175.30	890	400.59
9	211.46	1,594.51		151,323.58	441	282.35
10		4,265.08		781,663.90	1,318	500.24
11	1,358.12	1,255.24		80,645.86	312	244.09
12	3,289.61	219.50	\$141.09	144,575.59	545	251.98
13	45,866.66			1,213,924.00	2,545	439.31
14		2,344.81		308,582.21	1,800	162.79
15	607.48	3,627.81		76,709.09	328	218.03
16		4,116.89		120,683.25	348	329.63
17	1,783.99	18,548.89		672,132.37	1,511	412.97
18	4,335.83			192,219.30	531	341.30
19	215.41	2,530.16		116,858.53	410	270.38
20	16,914.44	37,505.05		1,062,781.95	2,705	355.73
21	1,600.98			58,747.99	319	171.13
22	20,875.35	14,144.21	372.00	1,084,588.34	1,635	559.99
23	2,993.30			201,425.29	877	197.75
24	9,232.84	3,247.81		333,402.88	947	322.36
25	13,622.82			400,639.17	1,120	331.26
26	14,318.88			3,249,162.88	8,386	367.85
27	13,222.48			1,607,274.19	2,535	569.64
28	33,911.97		24,184.95	1,406,600.11	3,033	423.50
29	13,045.29			339,768.85	1,116	278.42
30	10,492.82			583,761.92	1,947	287.21
31	28,514.64			1,142,427.77	3,084	343.35
32	46,310.51			1,157,267.48	3,069	344.07
33	35,089.19			2,937,287.00	5,703	481.34
34		168,484.29		7,361,458.19	12,871	533.21
35	6,563.52	3,656.73		138,880.25	537	230.16
36	21,857.21			417,024.95	757	503.78
37		35,731.54		781,859.98	1,521	453.73
38	38,265.98			626,747.25	1,400	400.34
39	12,460.63	47,613.06		1,485,102.57	3,022	446.73
40		151,481.05		3,352,670.99	6,225	486.93
41		27,817.48		1,354,051.84	3,189	396.43
42	1,277.95	14,002.25		681,107.05	1,271	500.62
43	53,062.90	68,068.82		3,662,008.94	6,560	509.28
44	44,602.16	8,769.34	4,989.90	1,311,247.78	1,856	607.64
45	68,003.58			4,445,124.50	9,046	455.12
46	860.00	4,724.34		62,719.88	136	394.37
47	2,967.56	7,435.05		766,139.43	2,020	357.29
48	728.66	4,623.07		715,734.00	1,850	375.88
49	2,920.74	2,302.42		141,307.74	534	245.38
50	39,499.86		2,442.00	974,456.22	1,367	609.00
51		26,030.81	182.00	980,953.28	2,408	383.31
52	12,119.40	16,546.86		631,821.42	1,670	343.20
53	5,968.67	6,802.71		434,487.34	1,496	272.20
54		5,318.44		227,517.97	931	211.81
55		40,128.71	19,620.44	4,480,095.85	10,561	398.66
56	44,419.12	7,754.00	2,098.15	1,015,652.45	1,461	589.58
57	7,263.42		286.00	386,206.56	1,221	269.17
58	2,000.00	7,108.53		289,747.77	855	312.24
59		62,605.03		821,217.79	1,723	414.16
60	5,274.06		245.24	288,496.66	922	295.68
61	5,503.48	2,185.74		403,311.44	773	434.18
62		64,072.85		1,361,312.24	3,611	341.79
63	4,136.00			84,545.74	304	259.57
64	30,337.00	3,425.54		4,708,356.56	8,399	525.60
65	22,327.15			1,765,516.26	3,750	443.51
66	2,296.62	2,321.02		528,202.79	2,429	212.67
67		23,911.07		870,408.94	1,543	483.79
68		10,090.80		236,923.57	644	334.67
69	112.92	3,962.70		199,387.77	795	237.12
70		10,774.45		181,099.05	666	257.09
71	500.00	642.49		138,065.22	647	172.98
	\$817,661.24	\$1,089,236.12	\$54,561.77	\$78,656,725.32	\$169,949	

TABLE No. 2.—

No.	NAMES.	Loans secured by Western farm mort- gages.	Loans secured by Western city mort- gages.
1	Alton.....	\$15,325.00	
2	Amoskeag, Manchester.....	765,451.40	\$195,115.06
3	Ashland.....	14,205.00	
4	Belknap, Laconia.....	274,700.00	243,250.00
5	Bristol.....	221,045.03	69,662.58
6	Cheshire Provident Institution, Keene.....	502,505.98	224,658.33
7	City Guaranty, Nashua.....	37,203.55	39,750.00
8	Cochecho, Dover.....		
9	Colebrook Guaranty.....	15,080.00	
10	Connecticut River, Charlestown.....	348,025.53	20,000.00
11	Contoocook Valley, Peterborough.....	4,175.00	7,750.00
12	Conway.....	11,488.55	3,431.51
13	Dartmouth, Hanover.....	433,354.73	108,440.00
14	Dover Five-Cents.....	46,800.00	19,876.54
15	Epping.....	21,800.00	
16	Farmers', Pittsfield.....	9,910.00	5,200.00
17	Farmington.....	175,410.71	113,896.38
18	Fitzwilliam.....	39,153.00	21,950.00
19	Francestown.....	13,700.00	9,657.20
20	Franklin.....	200,508.02	110,192.00
21	Gorham Five-Cents.....		
22	Guaranty, Manchester.....	90,675.00	343,845.00
23	Hillsborough Bridge Guaranty.....	21,144.14	6,900.00
24	Hinsdale.....	103,670.00	3,000.00
25	Iona, Tilton.....	176,735.00	
26	Keene Five-Cents.....	1,080,048.94	141,000.00
27	Keene Guaranty.....	281,213.49	330,017.20
28	Laconia.....	197,507.69	75,550.00
29	Lake Village.....	148,775.00	53,700.00
30	Lancaster.....	276,808.18	35,894.03
31	Lebanon.....	411,084.35	121,085.00
32	Littleton.....	134,788.00	134,200.00
33	Loan & Trust, Concord.....	488,340.03	370,144.00
34	Manchester.....		2,106,800.00
35	Mason Village, Greenville.....	10,138.00	
36	Mechanics', Manchester.....	17,772.93	22,000.00
37	Mechanics', Nashua.....	15,075.00	307,263.82
38	Meredith Village.....	433,921.18	86,320.68
39	Merrimack County, Concord.....	374,125.00	78,550.00
40	Merrimack River, Manchester.....	623,991.08	232,000.00
41	Milford.....	651,644.99	
42	Monadnock, East Jaffrey.....	189,746.16	140,819.47
43	Nashua.....	464,620.00	295,050.00
44	New Hampshire Banking Co., Nashua.....	393,107.02	215,133.78
45	New Hampshire, Concord.....	202,650.00	651,650.00
46	New Ipswich.....	7,809.00	
47	Newport.....	65,079.86	128,985.70
48	Norway Plains, Rochester.....	23,200.00	77,900.00
49	Ossipee Valley, Freedom.....	11,100.00	
50	Peoples, Manchester.....	668,152.00	83,375.00
51	Peterborough.....	253,572.58	84,256.00
52	Piscataqua, Portsmouth.....	77,450.00	148,019.17
53	Pittsfield.....	58,265.00	65,800.00
54	Plymouth Guaranty.....	27,400.00	59,279.00
55	Portsmouth.....	267,909.00	1,417,327.35
56	Portsmouth Trust & Guarantee Co.....	171,715.70	60,174.00
57	Public Guaranty, Newport.....	111,312.07	37,275.00
58	Rochester.....	45,388.35	6,700.00
59	Rollinsford.....	95,493.34	98,400.00
60	Security, Winchester.....	59,950.00	66,775.00
61	Siwooganock Guaranty, Lancaster.....	123,946.70	1,500.00
62	Somersworth.....	7,200.00	
63	Squamscott.....	7,663.41	
64	Strafford, Dover.....		191,000.00
65	Sullivan Savings Institution, Claremont.....	539,881.79	206,885.50
66	Union Five-Cents, Exeter.....	114,591.47	20,250.00
67	Union Guaranty, Concord.....	65,910.00	93,795.00
68	Walpole.....	32,160.00	5,600.00
69	Wilton.....	63,620.00	33,946.90
70	Wolfeborough.....	9,475.00	15,182.00
71	Woodsville Guaranty.....	25,130.00	2,504.50
		\$12,870,788.95	\$9,848,772.70

Continued.

No.	Loans on local real estate.	Personal security (local).	Personal security (Western).	Collateral loans (local).	Collateral loans (Western).
1	\$29,175.07	\$8,599.39		\$838.19	
2	540,318.63	551,128.95	\$237,483.83	477,218.20	\$119,304.54
3	11,008.00	6,575.00		100.00	
4	160,149.55	234,123.01	18,651.08	29,479.86	
5	21,436.91	15,586.68	33,656.99	14,888.42	
6	462,522.62	106,557.81		97,135.00	166,833.54
7	136,215.69	25,384.31	6,589.30	47,300.00	4,000.00
8	129,072.45	22,538.11		52,700.22	
9	46,302.48	52,471.46		2,000.00	
10	33,691.00	27,711.00	65,846.73	29,700.00	95,591.80
11	12,342.00	2,375.00			
12	47,120.58	23,802.33		7,717.31	
13	74,039.84	23,009.92		7,348.03	
14	34,143.00	27,905.61	567.00	28,918.99	9,780.38
15	28,563.56	10,011.58			
16	17,036.48	51,720.00	10,000.00	10,413.80	
17	73,989.17	24,394.00	509.56	30,845.00	12,229.26
18	33,956.00	8,016.14	6,250.00	3,150.00	1,600.00
19	39,707.78	8,054.40	2,000.00	200.00	
20	91,049.88	158,848.21	18,559.24	139,140.15	10,000.00
21	30,240.37	9,062.38		1,432.85	
22	103,530.00	55,954.68	43,474.51	91,849.24	18,000.00
23	15,100.00	8,144.00	6,291.73	4,102.08	
24	45,603.89	5,277.62	125.00	2,000.00	6,000.00
25	99,159.12	26,200.82		19,818.00	
26	303,854.15	40,993.74	110,174.15	54,175.00	293,137.40
27	42,695.85	58,261.00	30,510.00	77,162.69	9,990.37
28	241,649.60	59,264.96	22,257.60	103,793.00	9,448.50
29	30,651.00	20,120.59		4,442.51	2,500.00
30	45,770.34	19,847.30		17,748.00	
31	93,835.95	68,525.00	4,394.48	20,375.00	4,500.00
32	136,491.68	156,887.02	39,706.67	79,100.32	
33	267,975.21	191,702.47	81,858.37	277,027.19	44,212.65
34	518,041.34	1,281,185.97	128,000.00	1,486,541.60	55,034.48
35	22,954.60	4,464.81	5,532.75	1,375.00	
36	88,957.33	57,190.49	37,000.00	16,400.00	17,000.00
37	53,565.00	28,726.66	26,283.34	11,700.00	50,000.00
38	10,292.50	25,626.63		13,407.50	3,000.00
39	192,308.87	115,553.25		87,349.00	
40	123,364.69	223,300.00	40,000.00	89,235.03	66,875.00
41	105,453.66			6,900.00	
42	61,485.73	9,927.00		56,700.00	8,500.00
43	262,382.32	33,350.00	60,137.91	122,688.57	184,562.66
44	59,715.00	7,088.00	35,542.87	28,868.00	10,500.00
45	161,210.00	99,265.00	106,289.02	150,870.00	73,292.16
46	29,249.04	688.00			
47	88,771.00	15,710.00	11,231.21	34,835.00	76,900.00
48	43,994.58	84,479.11		32,175.00	
49	54,916.13	54,600.75		5,268.98	
50	2,525.00	65,319.18		24,700.00	
51	91,430.93	23,419.39	62,192.13	5,195.00	13,000.00
52	52,230.00	31,955.00	6,443.68	43,503.77	31,310.04
53	47,754.71	97,367.19		55,151.29	
54	12,209.29	17,256.84	11,480.34	13,580.50	
55	468,696.17	146,441.18		152,989.44	72,590.00
56	71,211.36	55,400.00	43,950.00	148,175.00	23,406.66
57	17,965.00	26,936.00	25,714.26	4,000.00	16,492.81
58	61,544.61	28,788.60		23,290.00	7,000.00
59	28,458.00	750.00	10,000.00	15,429.00	5,000.00
60	46,005.88	9,601.00	10,103.01	6,200.00	
61	118,983.49	11,420.31	5,916.25	6,736.13	
62	79,189.40	74,115.45		23,550.00	2,600.00
63	67,364.59	1,236.50		2,330.00	
64	665,883.27	650,555.00		403,925.00	50,000.00
65	257,856.87	53,685.00	80,077.21	125,484.63	
66	147,229.13	29,027.54		22,351.00	
67	74,911.02	79,600.00	69,125.00	39,644.73	19,595.60
68	71,207.00	13,979.20	1,995.00	2,250.00	2,500.00
69	24,697.78	9,466.23	13,595.75	2,430.00	
70	73,382.71	32,044.91		28,557.50	
71	11,070.82	3,673.12	8,420.28	13,377.00	12,455.54
	\$7,846,866.58	\$5,615,856.80	\$1,537,946.25	\$5,044,288.72	\$1,608,653.39

TABLE No. 2. —

No.	NAMES.	United States and state bonds.	County, city, town, and district bonds.
1	Alton.....		
2	Amoskeag, Manchester.....	\$100,000.00	\$252,405.00
3	Ashland.....		100.00
4	Belknap, Laconia.....	1,000.00	66,050.00
5	Bristol.....		56,500.00
6	Cheshire Provident Institution, Keene.....		324,344.42
7	City Guaranty, Nashua.....		50,000.00
8	Cochecho, Dover.....		
9	Colebrook Guaranty.....		
10	Connecticut River, Charlestown.....		41,160.00
11	Contoocook Valley, Peterborough.....		18,733.66
12	Conway.....		10,980.00
13	Dartmouth, Hanover.....		247,220.00
14	Dover Five-Cents.....		
15	Epping.....		
16	Farmers', Pittsfield.....		
17	Farmington.....		30,000.00
18	Fitzwilliam.....		3,060.00
19	Fracestown.....		2,575.00
20	Franklin.....		58,500.00
21	Gorham Five-Cents.....		
22	Guaranty, Manchester.....		50,800.00
23	Hillsborough Bridge Guaranty.....		93,165.00
24	Hinsdale.....		80,895.00
25	Iona, Tilton.....		46,000.00
26	Keene Five-Cents.....		343,550.00
27	Keene Guaranty.....	5,000.00	94,387.50
28	Laconia.....	5,500.00	376,200.00
29	Lake Village.....		25,884.00
30	Lancaster.....	3,000.00	77,005.04
31	Lebanon.....	10,000.00	136,407.50
32	Littleton.....		277,225.00
33	Loan & Trust, Concord.....	20,300.00	434,802.20
34	Manchester.....	50,000.00	312,450.00
35	Mason Village, Greenville.....		16,375.93
36	Mechanics', Manchester.....	1,050.00	22,700.00
37	Mechanics', Nashua.....		7,800.00
38	Meredith Village.....		22,850.00
39	Merrimack County, Concord.....		152,476.60
40	Merrimack River, Manchester.....		429,998.66
41	Milford.....		295,200.00
42	Monadnock, East Jaffrey.....		68,307.00
43	Nashua.....		196,780.00
44	New Hampshire Banking Co., Nashua.....	5,000.00	164,435.00
45	New Hampshire, Concord.....	5,000.00	638,859.78
46	New Ipswich.....		3,000.00
47	Newport.....		112,600.00
48	Norway Plains, Rochester.....		53,775.00
49	Ossipee Valley, Freedom.....		
50	Peoples, Manchester.....		
51	Peterborough.....		95,344.57
52	Piscataqua, Portsmouth.....		88,206.54
53	Pittsfield.....		14,603.00
54	Plymouth Guaranty.....		15,000.00
55	Portsmouth.....		961,922.73
56	Portsmouth Trust & Guarantee Co.....		131,960.00
57	Public Guaranty, Newport.....		68,191.50
58	Rochester.....		
59	Rollinsford.....		174,100.00
60	Security, Winchester.....		40,379.00
61	Siwooganock Guaranty, Lancaster.....		4,000.00
62	Somersworth.....	45,000.00	690,300.00
63	Squamscott.....		
64	Strafford, Dover.....	25,000.00	1,452,500.00
65	Sullivan Savings Institution, Claremont.....		8,510.00
66	Union Five-Cents, Exeter.....		86,700.00
67	Union Guaranty, Concord.....		50,200.00
68	Walpole.....		38,374.00
69	Wilton.....		16,572.38
70	Wolfeborough.....		
71	Woodsville Guaranty.....		15,222.50
		\$275,850.00	\$9,656,643.51

Continued.

No.	Railroad bonds.	Miscellaneous bonds.	Bank stock.	Railroad stock.	Manufacturing stock.
1	\$3,340.00	\$8,250.00		\$3,034.00	
2	560,735.00	107,995.00	\$242,200.00	431,950.00	\$146,000.00
3		2,500.00			
4	81,000.00	73,775.00	4,800.00		2,650.00
5	54,000.00	123,750.00	5,300.00		
6	271,250.00	458,414.95	119,445.00	70,000.00	
7	2,878.42	6,200.00	10,000.00	44,979.37	7,750.00
8	107,717.75		31,100.00		12,101.25
9		9,400.00	2,500.00		
10	17,800.00	19,000.00	30,988.00		
11		19,955.00	1,000.00		
12		22,700.00	4,000.00		2,000.00
13	204,932.92	36,950.00	15,400.00	2,900.00	2,848.75
14	68,230.41	22,445.00	14,292.00		
15	8,639.50		1,167.67		
16		5,400.00	1,805.32	120.00	5,805.00
17	10,000.00	39,475.00	42,600.00		2,000.00
18		26,438.00	15,881.00		
19	2,000.00		12,506.75		
20	74,500.00	71,510.00	33,400.00	41,648.75	
21		3,500.00			
22	59,400.00	62,000.00	33,050.00	53,832.50	10,000.00
23		8,000.00			2,658.75
24		31,400.00	16,250.00		
25	15,000.00	3,000.00		1,000.00	
26	180,456.25	310,150.00	117,760.26	33,356.25	
27	20,600.00	79,500.00	165,767.50	226,362.50	
28	62,000.00	162,000.00	30,900.00	5,000.00	
29	3,765.00	10,000.00	5,750.00		
30	15,000.00	37,000.00	14,120.00		2,500.00
31	40,900.00	138,800.00	35,000.00	10,000.00	
32		90,210.00	60,966.67		
33	157,650.00	395,863.00	69,867.00	20,000.00	2,000.00
34	965,677.50	175,000.00	70,343.25	107,900.00	42,500.00
35	16,671.88	36,875.00	8,470.00	3,285.00	
36	29,464.44	5,000.00	25,000.00		9,084.00
37	5,000.00	97,300.00	26,700.00		37,500.00
38	1,300.00	9,900.00		200.00	420.00
39	130,935.00	167,100.00	22,183.33	65,370.00	4,000.00
40	951,495.00	132,400.00	108,907.50	185,387.24	2,955.00
41	12,000.00	160,500.00	32,700.00	600.00	
42	43,981.05	45,000.00	14,362.62		
43	247,131.25	530,606.56	426,380.00	287,615.84	20,262.50
44	5,000.00	187,500.00	38,150.00	12,295.00	
45	1,207,775.00	597,000.00	95,750.00	217,600.00	78,575.00
46	3,467.00	5,000.00			
47	36,500.00	32,500.00	31,938.00	77,598.00	3,500.00
48	105,042.77	247,325.00	5,900.00		
49		5,000.00	4,535.00		
50	25,418.75	15,965.00	17,000.00	35,000.00	2,500.00
51	118,864.06	50,797.50	44,502.00	57,200.00	
52		72,770.00	44,027.34		
53	13,500.00	46,950.00	1,200.00	2,000.00	
54	29,350.00	10,500.00	10,600.00	2,108.00	2,000.00
55		652,613.00	58,188.33		
56	45,500.00	155,672.50	4,633.33	12,200.00	
57		10,000.00	11,325.00		
58		30,000.00	10,000.00		25,000.00
59	10,000.00	229,900.00	70,020.00	5,000.00	
60		11,500.00	12,370.00		2,000.00
61		34,200.00	28,050.00		
62	223,000.00	15,000.00	48,000.00		
63		2,350.00			
64	768,500.00		51,900.00	290,500.00	6,000.00
65	262,753.50	42,660.00	61,614.00	36,475.00	
66	15,500.00	18,500.00	6,000.00	15,000.00	6,080.00
67	77,475.00	25,000.00	130,406.00	37,131.63	14,500.00
68	33,685.00	14,410.00	5,000.00		2,750.00
69			6,000.00		
70		1,000.00	6,750.00		
71		10,420.30	6,037.50		
	\$7,407,382.45	\$6,269,795.81	\$2,682,760.37	\$2,394,649.08	\$457,940.25

TABLE No. 2. —

No.	NAMES.	Miscellaneous stocks.
1	Alton.....	\$2,500.00
2	Amoskeag.....	135,500.00
3	Ashland.....	
4	Belknap, Laconia.....	30,500 00
5	Bristol.....	33,800 00
6	Cheshire Provident Institution, Keene.....	73,925.12
7	City Guaranty, Nashua.....	9,200.00
8	Cochecho, Dover.....	
9	Colebrook Guaranty.....	4,000.00
10	Connecticut River, Charlestown.....	2,000 00
11	Contoocook Valley, Peterborough.....	8 075 00
12	Conway.....	5,700 00
13	Dartmouth, Hanover.....	150.00
14	Dover Five-Cents.....	13,400.00
15	Epping.....	
16	Farmers', Pittsfield.....	
17	Farmington.....	45,700.00
18	Fitzwilliam.....	19,805 00
19	Francestown.....	18,250 00
20	Franklin.....	17,043.75
21	Gorham Five-Cents.....	6,200.00
22	Guaranty, Manchester.....	26,682.78
23	Hillsborough Bridge Guaranty.....	2,940 00
24	Hinsdale.....	31,270.42
25	Iona, Tilton.....	
26	Keene Five-Cents.....	120,735.12
27	Keene Guaranty.....	127,332.78
28	Laconia.....	10,000.00
29	Lake Village.....	6,000 00
30	Lancaster.....	5,500 00
31	Lebanon.....	1,500.00
32	Littleton.....	4,200.00
33	Loan & Trust, Concord.....	23,000.00
34	Manchester.....	
35	Mason Village, Greenville.....	6,940.00
36	Mechanics', Manchester.....	
37	Mechanics', Nashua.....	65,500.00
38	Meredith Village.....	
39	Merrimack County, Concord.....	45,750.00
40	Merrimack River, Manchester.....	
41	Milford.....	34,000 00
42	Monadnock, East Jaffrey.....	17,000.00
43	Nashua.....	394,875.12
44	New Hampshire Banking Co., Nashua.....	
45	New Hampshire, Concord.....	7,000.00
46	New Ipswich.....	
47	Newport.....	6,870 00
48	Norway Plains, Rochester.....	15,365.00
49	Ossipee Valley, Freedom.....	
50	Peoples, Manchester.....	5,000.00
51	Peterborough.....	13,149.55
52	Piscataqua, Portsmouth.....	
53	Pittsfield.....	800.00
54	Plymouth Guaranty.....	4,500 00
55	Portsmouth.....	14,200.00
56	Portsmouth Trust & Guarantee Co.....	7,000 00
57	Public Guaranty, Newport.....	15,500.00
58	Rochester.....	
59	Rollinsford.....	18,200.00
60	Security, Winchester.....	15,200.00
61	Siwooganock Guaranty, Lancaster.....	30,400.00
62	Somersworth.....	
63	Squamscott.....	
64	Strafford, Dover.....	
65	Sullivan Savings Institution, Claremont.....	
66	Union Five-Cents, Exeter.....	1,500.00
67	Union Guaranty, Concord.....	37,500.00
68	Walpole.....	
69	Wilton.....	2,000.00
70	Wolfeborough.....	10,307.50
71	Woodsville Guaranty.....	
		\$1,618,667.14

Continued.

No.	Miscellaneous investments.	Real estate by foreclosure.	Real estate purchased.	Cash in hands, on deposit, etc.	Total liabilities.
1	\$1,182.21	\$752.35		\$2,008.01	\$75,094.22
2				131,604.84	4,997,410.45
3	1,000.00	5,100.00		5,559.77	46,147.77
4	10,000.00		\$18,180.00	37,926.44	1,286,834.94
5	10,149.64	12,524.60	998.17	17,943.23	691,242.25
6	6,954.93	18,637.99	49,256.21	53,292.93	3,005,734.83
7	3,431.88	40,050.00		4,731.13	439,663.65
8		200.00	10,000.00	10,745.52	376,175.30
9	16,280.62			3,289.02	151,323.58
10	10,552.50			39,597.34	781,663.90
11	220.56	3,200.00		2,819.64	80,645.86
12	600.00			5,035.31	144,575.59
13			8,000.00	48,729.90	1,213,924.09
14	8,487.62	10,481.47		3,254.19	308,582.21
15		850.00		5,676.78	76,700.09
16				3,272.65	120,683.25
17	277.86	58,546.88	7,039.45	5,219.10	672,132.37
18		5,933.00		7,027.16	192,219.30
19		3,308.85	1,345.97	3,552.58	116,858.53
20				37,881.95	1,062,781.95
21		5,770.93		2,541.46	58,747.99
22		31,211.88		10,302.75	1,684,588.34
23	16,451.75			16,527.84	201,425.29
24	698.27		4,750.00	2,462.68	333,402.88
25		3,994.50	6,668.53	3,063.20	400,639.17
26	32,436.24	18,942.16		63,393.22	3,249,162.88
27	2,049.65	14,883.00		41,510.66	1,607,274.19
28		6,800.00		38,728.76	1,406,600.11
29		21,860.00		6,320.75	339,768.85
30	10,930.99	3,195.31		19,442.73	583,761.92
31		16,957.89	10,786.85	18,275.75	1,142,427.77
32	3,219.32	8,948.00		31,324.80	1,157,267.48
33	3,867.47	30,150.30		58,527.50	2,937,287.09
34	23,892.85			38,091.20	7,361,458.19
35				5,797.28	138,880.25
36	33,496.75			34,909.01	417,024.95
37	2,343.39			47,102.77	781,859.98
38				19,508.76	626,747.25
39		15,950.00		33,451.52	1,485,102.57
40	10,090.90	91,118.64		41,552.25	3,352,670.99
41		34,385.00	3,000.00	17,668.19	1,354,051.84
42	2,410.67	19,985.31		2,882.04	681,107.05
43	4,164.11	66,369.53		65,032.57	3,662,008.94
44	21,855.20	19,991.51		41,866.40	1,311,247.78
45	9,947.87	8,650.00	50,000.00	83,740.67	4,445,124.50
46		8,000.00	1,000.00	4,515.84	62,719.88
47	5,438.31	15,602.00		22,080.35	766,139.43
48		4,000.00	6,500.00	16,077.54	715,734.00
49		810.66	100.00	4,067.22	141,307.74
50		1,251.00		28,250.29	974,456.22
51	1,000.00	23,384.23	13,500.00	30,145.34	980,953.28
52	95.00	6,087.47	6,000.00	23,717.41	631,821.42
53	5,300.00	2,914.00	4,000.00	18,882.15	434,487.34
54				12,254.00	227,517.97
55	31,869.45	49,665.69	10,500.00	181,273.51	4,480,095.85
56	51,198.48	29,331.97		4,123.45	1,015,652.45
57	20,204.77	7,531.62	10,500.00	3,258.53	386,260.56
58	18,000.00	8,105.77		25,930.44	289,747.77
59	1,050.00	50,538.52		8,858.93	821,217.79
60	3,012.77	5,400.00			288,496.66
61	7,500.00	1,901.15		28,757.41	403,311.44
62		21,778.19	60,000.00	71,579.20	1,361,312.24
63				3,601.33	84,545.74
64	29,196.51	20,990.41		102,406.37	4,708,356.56
65		5,461.25	3,000.00	81,171.51	1,765,516.26
66	1,636.00	17,033.18		26,804.47	528,202.79
67	26,430.64	9,744.05		10,440.27	870,408.94
68		2,937.00		10,076.37	236,923.57
69		16,950.00	2,500.00	7,608.73	199,387.77
70	600.00			6,799.43	184,039.05
71	17,774.09			11,889.57	138,065.22
	\$467,299.27	\$846,186.96	\$287,625.18	\$1,918,751.91	\$78,656,725.32

TABLE No. 3.—Showing the amount of loans and investments in New Hampshire, in New England, and out of New England, of the savings banks at date of examination.

No.	NAMES.	Amount of loans and investments in New Hampshire.	Amount of loans and investments in New England.	Amount of loans and investments out of New England.
1	Alton.....	\$30,436.48	\$45,454.81	\$30,954.91
2	Amoskeag, Manchester.....	2,018,235.58	2,232,435.58	2,687,606.29
3	Ashland.....	22,334.35	26,043.62	17,805.00
4	Belknap, Laconia.....	524,074.92	578,783.36	694,025.00
5	Bristol.....	93,061.91	98,361.91	593,934.51
6	Cheshire Provident Inst., Keene	852,830.81	908,567.99	2,108,362.10
7	City Guaranty, Nashua.....	247,891.38	272,766.38	170,183.40
8	Cochecho, Dover.....	245,294.69	266,887.44	98,226.25
9	Colebrook Guaranty.....	116,741.61	116,741.61	45,479.42
10	Connecticut River, Charlestown	124,536.11	124,536.11	661,556.92
11	Contoocook Valley, Peterboro'..	20,676.02	22,201.02	56,763.66
12	Conway.....	90,286.36	90,286.36	53,815.00
13	Dartmouth, Hanover.....	167,478.95	170,327.70	1,046,747.65
14	Dover Five-Cents.....	114,690.34	114,690.34	186,302.25
15	Epping.....	27,411.93	42,311.93	33,539.50
16	Farmers', Pittsfield.....	80,681.01	84,611.01	35,510.00
17	Farmington.....	179,435.06	179,435.06	489,224.83
18	Fitzwilliam.....	60,788.06	62,538.06	129,059.00
19	Francetown.....	55,258.60	56,848.10	55,210.95
20	Franklin.....	532,031.35	532,031.35	488,125.36
21	Gorham Five-Cents.....	54,551.64	56,182.47	3,500.00
22	Guaranty, Manchester.....	324,817.36	343,549.86	728,113.66
23	Hillsborough Bridge Guaranty..	46,317.29	46,317.29	163,587.20
24	Hinsdale.....	63,572.62	66,572.62	269,383.69
25	Iona, Tilton.....	161,429.83	162,429.83	230,580.29
26	Keene Five-Cents.....	522,955.02	570,705.02	2,630,389.66
27	Keene Guaranty.....	156,103.32	186,559.57	1,397,318.23
28	Laconia.....	489,621.42	539,177.91	850,951.64
29	Lake Village.....	70,315.24	70,315.24	268,375.00
30	Lancaster.....	105,618.73	107,084.51	476,965.20
31	Lebanon.....	275,932.82	289,383.07	864,031.72
32	Littleton.....	440,781.41	458,464.05	681,536.99
33	Loan and Trust, Concord.....	861,648.19	940,524.58	1,961,160.35
34	Manchester.....	3,880,319.90	4,091,069.90	3,274,783.82
35	Mason Village.....	45,868.89	53,146.46	82,558.56
36	Mechanics', Manchester.....	240,599.71	241,649.71	166,963.02
37	Mechanics', Nashua.....	129,364.05	129,364.05	629,393.63
38	Meredith Village.....	55,013.70	50,071.28	557,342.53
39	Merrimack County, Concord.....	479,045.27	497,906.81	941,330.55
40	Merrimack River, Manchester..	879,014.37	934,123.34	2,433,219.28
41	Milford.....	156,162.41	156,162.41	1,195,629.99
42	Monadnock, East Jaffrey.....	184,144.43	194,388.18	489,068.01
43	Nashua.....	495,332.16	618,608.88	3,029,350.30
44	N. Hamp. Banking Co., Nashua.	129,647.34	166,625.40	1,180,859.46
45	New Hampshire, Concord.....	688,920.91	759,338.55	3,662,563.83
46	New Ipswich.....	46,481.88	46,481.88	16,267.00
47	Newport.....	273,806.48	281,304.48	488,227.77
48	Norway Plains, Rochester.....	214,059.41	247,111.91	475,440.27
49	Ossipee Valley, Freedom.....	118,303.44	119,018.66	22,635.00
50	Peoples, Manchester.....	127,000.01	147,000.01	825,231.75
51	Peterborough.....	212,834.30	239,746.80	736,912.80
52	Piscataqua, Portsmouth.....	189,788.46	190,413.91	430,805.94
53	Pittsfield.....	214,789.26	214,789.26	219,032.00
54	Plymouth Guaranty.....	74,074.82	74,074.82	172,329.00
55	Portsmouth.....	1,088,360.48	1,296,903.48	3,248,339.75
56	Portsmouth Trust & Guar'tee Co.	297,496.18	329,134.82	656,736.03
57	Public Guaranty, Newport.....	76,728.01	79,228.01	304,484.53
58	Rochester.....	201,759.34	202,668.78	89,689.45
	<i>Amount carried forward.....</i>	\$20,685,755.62	\$21,232,457.55	\$45,537,519.90

TABLE No. 3. — *Continued.*

No.	NAMES.	Amount of	Amount of	Amount of
		loans and investments in New Hampshire.	loans and investments in New England.	loans and investments out of New England.
	<i>Amount brought forward....</i>	\$20,685,755.62	\$21,232,457.55	\$45,537,519.90
59	Rollinsford.....	115,881.89	150,181.89	667,131.86
60	Security, Winchester.....	74,895.62	74,895.62	217,689.78
61	Siwooganock Guar., Lancaster..	186,225.23	196,819.87	211,317.02
62	Somersworth.....	333,877.69	398,655.88	926,540.00
63	Squamscott, Exeter.....	75,457.87	75,457.87	10,020.35
64	Strafford, Dover.....	1,967,801.99	2,465,301.99	2,221,196.51
65	Sullivan Sav'gs Inst., Claremont	563,389.23	568,389.23	1,227,015.53
66	Union Five-Cents, Exeter.....	235,700.48	289,334.74	256,497.93
67	Union Guaranty, Concord.....	272,465.12	289,465.12	586,509.89
68	Walpole.....	98,822.45	114,397.45	127,179.00
69	Wilton.....	51,886.04	51,886.04	146,651.75
70	Wolfeborough.....	125,031.67	127,457.18	57,587.00
71	Woodsville Guaranty.....	50,375.59	50,375.59	101,813.26
		\$24,837,566.49	\$26,085,076.02	\$52,294,669.78

TABLE No. 4. — Showing in detail the liabilities and assets

No.	NAMES.	Deposits.
1	Alton.....	\$72,157.63
2	Amoskeag, Manchester.....	4,487.287.62
3	Ashland.....	38,037.11
4	Belknap, Laconia.....	1,175,798.81
5	Bristol.....	611,490.59
6	Cheshire Provident Institution, Keene.....	2,820,948.93
7	City Guaranty, Nashua.....	368,781.64
8	Cochecho, Dover.....	346,077.01
9	Colebrook Guaranty.....	133,729.77
10	Connecticut River, Charlestown.....	741,584.86
11	Contoocook Valley, Peterborough.....	75,931.45
12	Conway.....	136,423.18
13	Dartmouth, Hanover.....	1,117,195.69
14	Dover Five-Cents.....	283,871.61
15	Epping.....	72,991.65
16	Farmers', Pittsfield.....	114,037.49
17	Farmington.....	624,871.51
18	Fitzwilliam.....	182,252.19
19	Francetown.....	108,222.24
20	Franklin.....	930,683.09
21	Gorham Five-Cents.....	56,256.33
22	Guaranty, Manchester.....	949,305.90
23	Hillsborough Bridge Guaranty.....	180,442.19
24	Hinsdale.....	305,960.46
25	Iona, Tilton.....	367,746.10
26	Keene Five-Cents.....	3,018,127.56
27	Keene Guaranty.....	1,408,560.58
28	Laconia.....	1,278,623.47
29	Lake Village, Lakeport.....	315,212.10
30	Lancaster.....	555,622.39
31	Lebanon.....	1,061,200.07
32	Littleton.....	1,052,088.78
33	Loan & Trust, Concord.....	2,649,089.79
34	Manchester.....	6,852,739.26
35	Mason Village, Greenville.....	121,659.66
36	Mechanics', Manchester.....	377,454.29
37	Mechanics', Nashua.....	669,663.43
38	Meredith Village.....	539,523.39
39	Merrimack County, Concord.....	1,316,089.92
40	Merrimack River, Manchester.....	3,075,481.14
41	Milford.....	1,262,521.29
42	Monadnock, East Jaffrey.....	638,713.09
43	Nashua.....	3,338,883.86
44	New Hampshire Banking Co., Nashua.....	1,132,514.42
45	New Hampshire, Concord.....	4,005,239.39
46	New Ipswich.....	53,710.54
47	Newport.....	722,620.98
48	Norway Plains, Rochester.....	697,842.69
49	Ossipee Valley, Freedom.....	130,707.41
50	Peoples, Manchester.....	843,408.94
51	Peterborough.....	922,204.26
52	Piscataqua, Portsmouth.....	568,286.04
53	Pittsfield.....	405,637.15
54	Plymouth Guaranty.....	218,886.72
55	Portsmouth.....	4,085,250.07
56	Portsmouth Trust & Guarantee Co.....	829,755.46
57	Public Guaranty, Newport.....	326,789.23
58	Rochester.....	271,764.37
59	Rollinsford.....	710,904.18
60	Security, Winchester.....	274,298.07
61	Siwooganock Guaranty, Lancaster.....	338,129.23
62	Somersetworth.....	1,209,605.59
63	Squamscott, Exeter.....	79,241.86
64	Strafford, Dover.....	4,317,536.89
65	Sullivan Savings Institution, Claremont.....	1,681,522.74
66	Union Five-Cents, Exeter.....	528,783.05
67	Union Guaranty, Concord.....	748,277.82
68	Walpole.....	225,748.38
69	Wilton.....	188,101.62
70	Wolfeborough.....	173,593.73
71	Woodsville Guaranty.....	125,129.19
		\$71,768,829.14

of the savings banks at date of examination.

No.	Guaranty fund.	Surplus.	Interest.	Miscellaneous indebtedness.	Total liabilities.
1	\$3,300.00	\$952.09			\$76,479.72
2	235 0 0.00	13,265.95	\$184,488.30		4,920,041.87
3	4,700.00	910.48	201.03		43,878.62
4	56,000 00	33,071.30	7,938.25		1,272,808.36
5	40,000 00	4,771.64	6,034.19		692,296.42
6	140,000 00	16,133.43	39,847.73		3,016,330.09
7	65,000 00	6,139.99	3,028.15		442,949.78
8	16,200 00	738.31	2,098.37		365,113.69
9	25,000 00	1,130.60	2,360.66		162,221.03
10	39,000 00		5,508.17		786,093.03
11	1,875 00	878.20	280.03		78,964.68
12	3,512 21	3,289.61	359.80	\$436.56	144,101.36
13	50,000.00	30,632.31	19,187.35		1,217,075.35
14	13,200 00	1,104.16	2,816.82		300,992.59
15	2,398 81		460.97		75,851.43
16	2,500 00		3,583.52		120,121.01
17	27,800 00	1,783.99	14,204.39		668,659.89
18	6,650.00		2,694.87		191,597.06
19	253 57		3,583.24		112,059.05
20	46,086.55	22,504.44	20,882.63		1,020,156.71
21	2,555 58		870.56		51,682.47
22	100,000 00	20,875.35	882.27	600.00	1,071,663.52
23	25,000.00	1,518.47	2,913.83		20,900.49
24	15,638 88	9,232.84	5,124.13		335,956.31
25	16,000 00	3,339.79	5,924.23		333,010.12
26	150,000.00	14,318.88	18,618.24		3,201,094.68
27	150,000 00	9,622.48	15,694.74		1,583,877.80
28	64,000 00	23,817.23	23,688.85		1,340,129.55
29	16,000 00	6,913.64	564.50		338.6 0.24
30	14,068 64	10,492.82	3,865.86		581,0 9 71
31	55,000.00	28,514.64	8,700.08		1,153,414.79
32	55,000.00	32,454.72	457.54		1,140,001.04
33	125,000.00	718.49	126,876.65		2,901,684.93
34	330,000.00		183,114.46		7,365,853.72
35	5,061.34	6,563.52	2,420.50		135,705.02
36	13,800 00	6,715.91	10,642.53		408,612.73
37	56,000 00	489.44	32,604.81		758,757.68
38	27,000 00	37,170.23	12,720.19		616,413.81
39	75 000 00	12,460.63	35,686.81		1,439,237.36
40	170,000.00	28,701.36	93,152.12		3,367,342.62
41	62,000 00		26,646.94	624.17	1,351,792.40
42	28,932.05	2,972.39	12,838.66		683,456.19
43	200,000 00	53,062.90	56,012.42		3,647,959.18
44	125,000 00	40,354.03	59,346.49	270.02	1,347,484.86
45	260,000.00		66,662.99		4,421,902.38
46	3,600 00	4,865.00	573.34		62,748.88
47	34,000 00	2,967.56	9,943.71		761,532.25
48	15,000 00	728.66	8,989.83		722,552.18
49	5,050 00	4,518.67	1,377.58		141,653.66
50	100,009 00	28,020.94	741.88	60.00	972,231.76
51	31,724 97	6,641.26	16,089.11		976,650.60
52	25,000 00	10,558.92	11,920.54	5,454.35	621,219.85
53	14,500 00	5,968.67	7,715.44		433,821.26
54	25,000.00	2,517.10			246,403.82
55	205,000 00	160,000.00	88,202.81	6,790.35	4,545,243.23
56	100,000.00	45,652.06	10,196.33	267.00	985,870.85
57	59,000 00	3,763.42	1,431.89	1,720.00	383,712.54
58	13,673.96	3,949.19	2,970.71		292,358.23
59	45,000 00	43,770.45	17,639.12		817,313.75
60	10,360 00	4,390.96	3,536.37		292,585.40
61	60,000 00	5,503.48	4,504.18		408,136.89
62	63,000 00	38,351.82	14,238.47		1,325,195.88
63	1,500 00		4,736.36		85,478.22
64	260,000.00	76,132.44	32,820.17		4,686,498.50
65	80,000.00	3,919.58	29,962.44		1,795,404.76
66	7,000 00		10,049.62		545,832.67
67	100,000 00	3,558.37	24,138.82		875,975.01
68	11,300 00	1,619.89	1,065.81	1,842.37	241,576.45
69	6,800 00	112.92	3,523.25		198,537.79
70	2,100 00		9,370.45		185,044.18
71	25,000.00	500 00	1,559.66		152,188.85
	\$4,214,221.56	\$945,695.62	\$1,432,934.66	\$18,064.82	\$78,379,745.80

TABLE No. 4. —

N ^o	NAMES.	Loans secured by Western farm mort- gages.	Loans secured by Western city mort- gages.
1	Alton	\$16,375.00	
2	Amoskeag, Manchester	761,615.41	\$193,665.00
3	Ashland	14,205 00	
4	Belknap, Laconia	276,600.00	244,450 00
5	Bristol	217,745.03	66,205.08
6	Cheshire Provident Inst., Keene	502,505.98	224,658.33
7	City Guaranty, Nashua	34,869.80	42,750.00
8	Cochecho, Dover		
9	Colebrook Guaranty	10,280.00	4,800.00
10	Connecticut River, Charlestown	358,586 33	20,000.00
11	Contocook Valley, Peterborough	4,175.00	7,750.00
12	Conway	9,935.00	4,900.00
13	Dartmouth, Hanover	434,554.73	108,440.00
14	Dover Five-Cents	51,655.00	9,650.00
15	Epping	21,800.00	7,300.00
16	Farmers', Pittsfield	9,910.00	5,200.00
17	Farmington	180,126 82	119,275.78
18	Fitzwilliam	38,103 00	21,950.00
19	Francetown	11,900.00	10,857.20
20	Franklin	212,041.00	110,199.02
21	Gorham Five-Cents		
22	Guaranty, Manchester	97,525.00	316,665.00
23	Hillsborough Bridge Guaranty	23,344 14	6,900.00
24	Hinsdale	106,270 00	
25	Iona, Tilton	180,585.00	3,400.00
26	Keene Five-Cents	1,031,108.94	140,000.00
27	Keene Guaranty	270,368.49	318,617.20
28	Laconia	249,485.00	17,500.00
29	Lake Village, Lakeport	143,075.00	56,900.00
30	Lancaster	268 837.93	35,894.03
31	Lebanon	439,584.35	90,285 00
32	Littleton	134,788.00	129,700.00
33	Loan and Trust, Concord	492,620.03	370,640 00
34	Manchester		2,094,800.00
35	Mason Village, Greenville	10,138.00	
36	Mechanics', Manchester	18,512.70	20,000.00
37	Mechanics', Nashua	29,725.00	305,951.77
38	Meredith Village	448,000.00	94,092.53
39	Merrimack County, Concord	375,473.95	66,950.00
40	Merrimack River, Manchester	669,141.08	271,375.00
41	Milford	444,087.99	217,557.00
42	Monadnock, East Jaffrey	189,745.16	140,820.47
43	Nashua	532,642.91	295,050.00
44	New Hampshire Banking Co., Nashua	396,505.36	242,180.90
45	New Hampshire, Concord	203,850.00	651,650.00
46	New Ipswich	7,800.00	
47	Newport	65,079.86	132,541.70
48	Norway Plains, Rochester	19,800.00	61,300.00
49	Ossipee Valley, Freedom	11,100 00	
50	Peoples, Manchester	664,222.00	83,375.00
51	Peterborough	253,572.58	85,000 00
52	Piscataqua, Portsmouth	94,400.00	129,169.17
53	Pittsfield	57,265 00	65,800.00
54	Plymouth Guaranty	24,300.00	65,779 00
55	Portsmouth	348,409.00	1,383,377.35
56	Portsmouth Trust & Guarantee Co.	208,383.70	68,700 00
57	Public Guaranty, Newport	109,302.07	37,275.00
58	Rochester	53,288 35	6,325 00
59	Rollinsford	108,528.34	85,365.00
60	Security, Winchester	59,950.00	66,775 00
61	Siwoogamock Guaranty, Lancaster	123,629.97	1,500.00
62	Somersworth	9,000.00	
63	Squamscott, Exeter	7,670.35	
64	Strafford, Dover		191,000.00
65	Sullivan Savings Institution, Claremont ..	524,543.90	231,465 50
66	Union Five-Cents, Exeter	124,629.47	9,200.00
67	Union Guaranty, Concord	65,110 00	93,795 00
68	Walpole	33,460 00	5,600.00
69	Wilton	56,861 65	33,941.90
70	Wolfeborough	9,625 00	12,082.00
71	Woodsville Guaranty	30,700.00	5,640.00
		\$12,993,058.37	\$9,943,985.93

Continued.

No.	Loans on local real estate.	Loans on personal security (local).	Loans on personal security (Western).	Collateral loans (local).	Collateral loans (Western).
1	\$27,627.07	\$7,619.86		\$936.65	
2	546,643.31	496,756.97	\$231,778.18	529,179.05	\$118,560.20
3	11,258.00	7,375.00		1,700.00	
4	148,031.47	243,494.80		44,424.93	
5	21,261.29	16,369.55	32,631.16	14,950.42	
6	461,602.62	114,407.81	2,050.00	90,935.00	171,833.54
7	139,015.69	25,881.81	6,558.30	43,032.27	4,000.00
8	120,407.45	30,906.95		50,536.97	
9	55,710.89	44,561.15	2,000.00	5,500.00	
10	27,756.00	25,396.00	94,863.93	23,400.00	58,375.00
11	12,245.00	419.64		2,100.00	
12	46,536.49	24,299.38	600.00	7,742.31	
13	74,039.84	22,704.92		7,348.03	
14	30,188.00	19,446.44	2,418.22	29,053.29	6,141.00
15	26,743.56	9,836.58			
16	22,366.98	45,816.80	15,000.00	5,586.50	
17	64,589.17	24,481.56		30,795.00	10,229.26
18	33,956.00	7,431.55	5,550.00	4,800.00	
19	38,217.50	7,683.08	2,400.00	700.00	
20	92,992.38	138,464.18	38,685.34	135,999.43	25,000.00
21	30,818.23	8,951.19		1,343.70	
22	114,780.00	31,584.37	65,386.86	100,007.20	10,000.00
23	15,100.00	9,181.50	1,315.83	4,852.08	
24	45,880.89	5,302.62		3,500.00	5,000.00
25	94,416.62	12,193.00	4,595.29	21,694.00	
26	303,317.15	40,938.74	168,197.66	53,145.00	233,908.89
27	43,690.85	35,800.00	45,421.00	15,739.20	86,649.32
28	235,231.75	58,740.00	22,257.60	94,502.50	13,500.00
29	30,092.00	15,447.14	2,500.00	5,452.51	
30	46,913.51	22,842.05	4,000.00	15,203.00	
31	93,535.95	68,525.00	4,394.48	20,375.00	4,500.00
32	136,214.68	132,293.94	14,706.67	98,900.32	15,000.00
33	272,000.21	152,286.03	74,287.50	287,299.00	44,212.65
34	525,011.34	1,286,435.00	112,750.97	1,497,733.05	45,000.00
35	22,854.60	4,564.81	5,532.75	1,375.00	
36	86,318.00	69,347.24	35,900.00	52,900.00	
37	48,865.00	32,735.00		13,200.00	77,650.42
38	10,372.50	24,383.15		16,236.50	
39	158,371.87	127,065.25		88,269.00	
40	116,164.69	230,950.00		88,342.97	30,000.00
41	105,678.66			6,900.00	
42	61,484.73	9,927.60		56,700.00	8,500.00
43	269,147.32	33,300.00	34,015.00	124,288.57	145,034.01
44	59,515.00	12,188.00	35,688.42	26,210.50	10,500.00
45	160,910.00	100,165.00	106,289.02	151,045.00	73,292.16
46	29,596.06	3,310.00			
47	82,965.00	18,770.00	10,000.00	31,325.00	75,631.21
48	51,479.77	79,926.98		36,575.00	
49	52,856.79	54,933.08		7,176.36	
50	3,940.00	60,319.18		22,200.00	
51	90,396.56	26,014.47	52,742.13	8,126.00	20,000.00
52	59,130.00	26,805.00	12,443.68	43,785.81	31,310.04
53	51,799.71	88,140.32	14,700.00	50,151.29	5,000.00
54	11,104.00	19,424.20	7,175.00	15,819.12	
55	457,871.17	194,893.68		159,639.86	72,500.00
56	44,371.36	41,900.00	48,750.00	132,000.00	13,000.00
57	19,515.00	28,286.00	22,233.26	5,600.00	11,523.31
58	55,540.56	31,921.52		25,270.00	7,000.00
59	28,458.00	750.00	10,000.00	15,429.00	5,000.00
60	47,200.88	11,691.00	8,103.01	7,200.00	
61	124,483.49	11,420.31	5,916.25	6,736.13	
62	77,939.50	79,215.35		26,150.00	
63	69,250.75	736.50		2,580.00	
64	666,078.27	625,655.00		453,325.00	50,000.00
65	265,188.87	78,510.00	55,856.38	117,734.63	
66	146,119.13	37,370.06		17,941.00	
67	77,411.02	69,600.00	68,125.00	39,314.82	19,595.60
68	74,538.00	16,204.20	2,090.00	2,300.00	2,500.00
69	24,857.01	11,926.23	14,085.75	1,300.00	
70	62,923.17	31,271.74	28,900.00	13,181.00	
71	10,587.82	13,629.77	11,341.40	11,765.50	9,305.54
	\$7,773,656.15	\$5,501,070.25	\$1,544,146.04	\$5,126,560.07	\$1,519,252.15

TABLE No. 4.—

No.	NAMES.	United States and state bonds.	County, city, town, and district bonds.
1	Alton		\$4,000.00
2	Amoskeag, Manchester	\$100,000.00	227,905 00
3	Ashland		1,100 00
4	Belknap, Laconia		61,050 00
5	Bristol		60,500 00
6	Cheshire Provident Institution, Keene		324,344 42
7	City Guaranty, Nashua		50,000 00
8	Cochecho, Dover		
9	Colebrook Guaranty		3,400.00
10	Connecticut River, Charlestown		39,060 00
11	Contoocook Valley, Peterborough		18,733 66
12	Conway		10,980 00
13	Dartmouth, Hanover		247,220.00
14	Dover Five-Cents		
15	Epping		
16	Farmers', Pittsfield		
17	Farmington		30,000 00
18	Fitzwilliam		3,000.00
19	Francestown		2,575 00
20	Franklin		33,500.00
21	Gorham Five-Cents		
22	Guaranty, Manchester		58,800.00
23	Hillsborough Bridge Guaranty		103,440.00
24	Hinsdale		76,395.00
25	Iona, Tilton		35,000.00
26	Keene Five-Cents		343,050.00
27	Keene Guaranty	5,000.00	93,387.50
28	Laconia	5,500 00	358,700 00
29	Lake Village, Lakeport		28,540 00
30	Lancaster	3,000.00	77,505 04
31	Lebanon	10,000.00	136,407 50
32	Littleton		272,225.00
33	Loan & Trust, Concord	20,300.00	425,257.20
34	Manchester	50,000.00	312,450.00
35	Mason Village, Greenville		16,375.93
36	Mechanics', Manchester	1,050.00	22,700.00
37	Mechanics', Nashua		7,800 00
38	Meredith Village		3,850.00
39	Merrimack County, Concord		129,476.60
40	Merrimack River, Manchester		419,998 66
41	Millford		295,200.00
42	Monadnock, East Jaffrey		68,307.50
43	Nashua		197,330.00
44	New Hampshire Banking Co., Nashua	5,000.00	162,735.00
45	New Hampshire, Concord	5,000.00	638,859.78
46	New Ipswich		
47	Newport		112,600.00
48	Norway Plains, Rochester		54,910.00
49	Ossipee Valley, Freedom		
50	Peoples, Manchester	20,000.00	
51	Peterborough		96,439.16
52	Piscataqua, Portsmouth		77,815.20
53	Pittsfield		14,603.00
54	Plymouth Guaranty		20,825.00
55	Portsmouth		983,730 61
56	Portsmouth Trust & Guarantee Co.		94,875 00
57	Public Guaranty, Newport		73,471.50
58	Rochester		
59	Rollinsford		174,100.00
60	Security, Winchester		40,379 00
61	Siwooganock Guaranty, Lancaster		4,000 00
62	Somersworth	45,000.00	696,540.00
63	Squamscott, Exeter		
64	Strafford County, Dover	25,000.00	1,452,500.00
65	Sullivan Savings Institution, Claremont		10,008.75
66	Union Five-Cents, Exeter		94,800 00
67	Union Guaranty, Concord		59,200.00
68	Walpole		38 374.00
69	Wilton		18,762.45
70	Wolfeborough		
71	Woodsville Guaranty		18,242.50
	Totals	\$294,850.00	\$9,537,934.96

Continued.

No.	Railroad bonds.	Miscellaneous bonds.	Bank stock.	Railroad stock.	Manufacturing stock.
1	\$3,239.58	\$7,250.00		\$3,034 00	
2	537,150.00	108 520 00	\$242,200.00	431,208.50	\$146,000.00
3		2,500.00			
4	66 600 00	88,775.00	4,800.00		
5	51,000.00	125,250.00	5,300.00		
6	271,250.00	458,414.95	119,445 00	70,000 00	
7	2,878.42	6,200.00	10,000 00	45,645 00	7,750.00
8	107,717.75		31,100 00	12,101.25	
9		7,000.00	2,500.00		
10	17,800.00	30,500 00	30,988.00		
11		19,905.00	1,000.00		
12		22,700.00	4,000 00		2,000.00
13	219,232.92	36,950.00	15,400.00	2,706.00	2,848.75
14	81,880.41	12,970.00	14,292 00		
15	7,439.50		1,167 67		
16		5,400 00	1,805 32	120.00	5,805.00
17	10,000.00	36,975 00	42 600 00		2,000.00
18		26,438.00	15 881.00		
19		2,980 00	12,506 75	897.75	
20	74,500.00	72,500.00	33 000 00	24,700.00	
21		3,500 00	2,500 00		
22	59,400.00	62,000 00	33,050.00	53,832.50	10,000 00
23		8,000 00			2,658.75
24		35,850.00	16,250.00		
25	15 000 00	3,000 00		1,000 00	
26	102,131 25	380 525.00	117,760 26	33 356.25	
27	8,525.00	117,582.78	165,767 50	226 362.50	
28	62,000 00	162 000 00	30,900.00	5,000.00	
29	3,765 00	10,000.00	5,750.00		
30	5 000 00	62,000.00	7,120.00		
31	40,900.00	138,800.00	35 000 00	10,000.00	
32		92 000.00	52,866 67		
33	108,462.50	436 863.00	70,518 25	20 000 00	2,000 00
34	965,677.50	150,000 00	70,343 25	107,900 00	42,500.00
35	16,671.88	36,875.00	8,470.00	3,285.00	
36	24,651.94	5,000.00	25,000.00		9,134 00
37		102,300.00	26,700.00		2,500 00
38	1,300 00	9,900 00		200.00	420 00
39	120,935.00	162,100 00	22,183.33	65,370.00	4,000 00
40	951,495.00	132,400 00	106,707 50	182,587.24	2,955.00
41	12,000.00	160,500 00	32,700 00	600.00	
42	39,981.05	46,000 00	14,362.62		
43	247,131.25	530 606 56	426,380 00	287,615.84	20,262.50
44	5,000 00	202,200.00	39,000.00	2,295 00	
45	1,207,775 00	597,000.00	95,750.00	217,600.00	78,575.00
46	3,467.00	5,000 00			
47	36,500 00	32,500 00	31,938 00	78,273.00	3,500.00
48	105,042.77	257,075.00	5,900 00		
49		7,000.00	4,545 00		
50	25,418.75	15,965.00	17,000.00	34,000.00	2,500.00
51	87,691.56	81,670 00	44,502.00	57,200.00	
52		63,000 00	44,027.34		
53	13,500 00	46,950 00	1,200.00	2,000.00	
54	34,350.00	11,200 00	10,800.00	2,108.00	2,000.00
55	50,000 00	685,110.27	57,748.33		
56	45,500.00	155 672.50	4,633.33	12,200.00	
57		10 000 00	10,825.00		
58		25,000.00	10,000.00		
59	10,000.00	229,900 00	70 020 00	5,000.00	
60		11,500.00	12,370 00		
61		34,200.00	28,050.00		
62	196,000.00	43,000 00	48,000.00		
63		1,850 00			
64	645,000 00	123,500.00	51,900 00	290,500.00	6,000.00
65	266 753.50	97,460 00	61,614 00	36,475.00	
66	13,500.00	22,500 00	6,000 00	15,000.00	6,080 00
67	42,475 00	60,000.00	129,406 00	37,131.63	14,500.00
68	36,430.00	17,440.00	5 000.00		2,750.00
69			6,000 00		
70	980.00		6,705 50		
71		15,420.30	4,037 50		
	\$7,064,099.53	\$6,771,143.36	\$2,665,277.12	\$2,377,298.46	\$378,739.00

TABLE No. 4.—

No.	NAMES.	Miscellaneous stocks.
1	Alton.....	\$2,500.00
2	Amoskeag, Manchester.....	135,500.00
3	Ashland.....	
4	Belknap, Laconia.....	33,150.00
5	Bristol.....	33,800.00
6	Cheshire Provident Institution, Keene.....	73,925.12
7	City Guaranty, Nashua.....	9,200.00
8	Cochecho, Dover.....	
9	Colebrook Guaranty.....	4,000.00
10	Connecticut River, Charlestown.....	2,000 00
11	Contoocook Valley, Peterborough.....	8,025.00
12	Conway.....	5,700 00
13	Dartmouth, Hanover.....	150.00
14	Dover Five-Cents.....	13,100.00
15	Epping.....	
16	Farmers', Pittsfield.....	
17	Farmington.....	43,500.00
18	Fitzwilliam.....	19,805.00
19	Francestown.....	14,270.00
20	Franklin.....	7,400.00
21	Gorham Five-Cents.....	3,500 00
22	Guaranty, Manchester.....	26,682.78
23	Hillsborough Bridge Guaranty.....	3,000 00
24	Hinsdale.....	31,270.42
25	Iona, Tilton.....	
26	Keene Five-Cents.....	120,735.12
27	Keene Guaranty.....	111,450.00
28	Laconia.....	10,000.00
29	Lake Village, Lakeport.....	4,000.00
30	Lancaster.....	15,300.00
31	Lebanon.....	1,500.00
32	Littleton.....	12,200 00
33	Loan & Trust, Concord.....	23,000.00
34	Manchester.....	
35	Mason Village, Greenville.....	6,940 00
36	Mechanics', Manchester.....	
37	Mechanics', Nashua.....	100,500.00
38	Meredith Village.....	
39	Merrimack County, Concord.....	45,750.00
40	Merrimack River, Manchester.....	
41	Milford.....	34,000 00
42	Monadnock, East Jaffrey.....	17,000 00
43	Nashua.....	394,875.12
44	New Hampshire Banking Co., Nashua.....	62,300.00
45	New Hampshire, Concord.....	7,000.00
46	New Ipswich.....	
47	Newport.....	6,870.00
48	Norway Plains, Rochester.....	15,365.00
49	Ossipee Valley, Freedom.....	
50	Peoples, Manchester.....	5,000.00
51	Peterborough.....	13,149.55
52	Piscataqua, Portsmouth.....	
53	Pittsfield.....	800 00
54	Plymouth Guaranty.....	4,500.00
55	Portsmouth.....	24,200.00
56	Portsmouth Trust & Guarantee Co.....	7,000 00
57	Public Guaranty, Newport.....	14,500.00
58	Rochester.....	25,000 00
59	Rollinsford.....	18,200.00
60	Security, Winchester.....	17,200.00
61	Siwooganock Guaranty, Lancaster.....	30,400.00
62	Somersworth.....	15,900 00
63	Squamscott, Exeter.....	500.00
64	Strafford, Dover.....	
65	Sullivan Savings Institution, Claremont.....	
66	Union Five-Cents, Exeter.....	1,500 00
67	Union Guaranty, Concord.....	37,500.00
68	Walpole.....	
69	Wilton.....	2,000.00
70	Wolfeborough.....	10,972 00
71	Woodsville Guaranty.....	2,000 00
		\$1,689,585.11

Continued.

No.	Miscellaneous investments.	Real estate by foreclosure.	Real estate purchased.	Cash on hand, on deposit, etc.	Total liabilities.
1	\$1,182.21	\$902.35		\$1,743.00	\$76,409.72
2	11,674.00			101,606.25	4,920,041.87
3		1,500.00		4,210.62	43,848.62
4	10,000.00		\$18,180.00	33,252.16	1,272,808.36
5	8,340.14	16,119.98	3,958.80	15,864.97	692,296.42
6	6,954.93	18,641.49	49,271.01	56,689.89	3,016,930.09
7	3,431.88	4,050.00		7,686.61	442,949.78
8		200.00	10,000.00	2,143.32	365,113.69
9	12,499.42			9,969.57	162,221.03
10	11,431.66			45,336.11	786,093.03
11	220.56	3,200.00		1,190.82	78,964.68
12		84.09		4,624.09	144,101.36
13			8,000.00	37,481.16	1,217,075.35
14	8,487.62	10,477.47		11,233.14	300,992.59
15		850.00		744.12	75,851.43
16				3,110.41	120,121.01
17	277.86	57,826.21	7,039.45	8,943.78	668,659.89
18	2,000.00	5,933.00		6,749.51	191,597.06
19		5,050.22		2,021.55	112,059.05
20	4,200.00			16,975.36	1,020,156.71
21	118.15	5,770.93		3,180.27	59,682.47
22		29,104.02		2,845.79	1,071,663.52
23	18,132.41			13,979.78	200,904.49
24	698.27	5,150.00		4,389.11	335,956.31
25		4,144.50	6,668.53	11,313.18	393,010.12
26	52,052.24	18,563.83		62,304.35	3,201,094.68
27	9,549.65	16,033.00		13,933.81	1,583,877.80
28	409.04	6,800.00		57,003.66	1,390,129.55
29		24,360.00		8,808.59	338,690.24
30	11,357.89	3,750.31		5,325.95	584,019.71
31		16,957.89	10,786.85	31,862.77	1,153,414.79
32	3,219.32	11,948.00		33,938.44	1,140,001.04
33	3,867.47	30,150.00		67,861.09	2,901,684.93
34	23,892.85			81,329.76	7,365,853.72
35				2,622.05	135,705.02
36	34,248.38			3,850.47	408,612.73
37	2,366.44	600.00		7,864.05	758,757.68
38				7,659.13	616,413.81
39		15,950.00		57,342.36	1,439,237.36
40	10,090.90	91,218.64		63,915.94	3,367,342.62
41		34,385.00	3,000.00	5,183.75	1,351,792.40
42	2,410.67	19,985.21		8,231.18	683,456.19
43	4,164.11	66,369.53		39,746.46	3,647,959.18
44	13,066.67	20,108.11		52,991.90	1,347,484.86
45	9,947.87	8,650.00	50,000.00	58,543.55	4,421,902.38
46		8,000.00	1,000.00	4,545.82	62,748.88
47	5,138.00	16,852.00		29,048.48	769,532.25
48			6,500.00	28,677.66	722,552.18
49	100.00	631.75		3,320.08	141,653.66
50		1,251.00		17,010.83	972,231.76
51	1,000.00	23,384.23	13,500.00	22,271.36	976,659.60
52	95.00	12,087.47		27,151.14	621,219.85
53	300.00	2,914.00	4,000.00	14,697.94	433,821.26
54				17,019.50	246,403.82
55	22,134.79	43,716.69	10,500.00	51,411.48	4,545,243.23
56	65,551.52	21,071.97		22,261.47	985,870.85
57	18,593.10	7,526.62	10,500.00	4,561.65	383,712.54
58	18,000.00	8,105.77		26,857.03	292,358.23
59	1,050.00	52,288.52		3,224.89	817,313.75
60	3,012.77	5,400.00		1,893.74	292,585.40
61	7,500.00	1,920.80		28,379.94	408,136.89
62		5,878.19	60,000.00	22,572.84	1,325,195.88
63				2,890.62	85,478.22
64	29,196.51	20,728.68		56,115.04	4,686,498.50
65		6,461.25	3,000.00	40,332.98	1,795,404.76
66	1,636.00	17,033.18		32,523.83	545,832.67
67	26,430.64	10,432.65		25,947.65	875,975.01
68		4,260.25		700.00	241,576.45
69		22,000.00	2,500.00	4,302.80	198,537.79
70	600.00	3,000.00		4,803.77	185,044.18
71	9,386.02			10,132.50	152,188.85
	\$490,016.96	\$849,778.80	\$278,404.64	\$1,580,888.90	\$78,379,745.80

TABLE No. 5.—Showing earnings, expenses, rate of dividends, and amount stocks of the respective

No.	NAMES.	Earnings for 1892.
1	Alton.....	\$4,268.93
2	Amoskeag, Manchester.....	245,793.70
3	Ashland.....	3,435.88
4	Belknap, Laconia.....	70,722.14
5	Bristol.....	40,335.50
6	Cheshire Provident Institution, Keene.....	174,896.32
7	City Guaranty, Nashua.....	25,713.73
8	Cochecho, Dover.....	19,257.50
9	Colebrook Guaranty.....	7,809.35
10	Connecticut River, Charlestown.....	48,190.01
11	Contoocook Valley, Peterborough.....	4,256.02
12	Conway.....	8,508.51
13	Dartmouth, Hanover.....	65,046.72
14	Dover Five-Cents.....	13,944.41
15	Epping.....	5,083.80
16	Farmers', Pittsfield.....	6,652.62
17	Farmington.....	40,786.14
18	Fitzwilliam.....	10,264.42
19	Francestown.....	7,538.34
20	Franklin.....	56,005.98
21	Gorham Five-Cents.....	3,965.25
22	Guaranty, Manchester.....	62,830.85
23	Hillsborough Bridge Guaranty.....	9,537.57
24	Hinsdale.....	20,350.62
25	Iona, Tilton.....	22,563.94
26	Keene Five-Cents.....	186,821.27
27	Keene Guaranty.....	84,310.55
28	Laconia.....	87,477.62
29	Lake Village, Lakeport.....	21,063.66
30	Lancaster.....	34,432.36
31	Lebanon.....	69,432.66
32	Littleton.....	64,678.46
33	Loan & Trust, Concord.....	162,807.91
34	Manchester.....	384,288.57
35	Mason Village, Greenville.....	7,300.15
36	Mechanics', Manchester.....	22,679.18
37	Mechanics', Nashua.....	51,898.16
38	Meredith Village.....	38,270.83
39	Merrimack County, Concord.....	80,817.22
40	Merrimack River, Manchester.....	210,540.16
41	Milford.....	79,449.94
42	Monadnock, East Jaffrey.....	37,859.56
43	Nashua.....	268,764.82
44	New Hampshire Banking Co., Nashua.....	86,468.12
45	New Hampshire, Concord.....	233,518.60
46	New Ipswich.....	3,833.37
47	Newport.....	44,031.05
48	Norway Plains, Rochester.....	40,195.70
49	Ossipee Valley, Freedom.....	8,458.58
50	Peoples, Manchester.....	62,620.92
51	Peterborough.....	64,840.95
52	Piscataqua, Portsmouth.....	43,124.88
53	Pittsfield.....	25,913.54
54	Plymouth Guaranty.....	12,771.60
55	Portsmouth.....	239,827.61
56	Portsmouth Trust & Guarantee Co.....	56,883.47
57	Public Guaranty, Newport.....	21,201.25
58	Rochester.....	17,442.01
59	Rollinsford.....	47,268.90
60	Security, Winchester.....	16,512.67
61	Siwooganock Guaranty, Lancaster.....	23,515.99
62	Somersworth.....	73,458.20
63	Squamscott, Exeter.....	4,881.04
64	Strafford, Dover.....	296,916.11
65	Sullivan Savings Institution, Claremont.....	104,399.07
66	Union Five-Cents, Exeter.....	29,827.51
67	Union Guaranty, Concord.....	43,333.77
68	Walpole.....	12,705.60
69	Wilton.....	10,504.92
70	Wolfeborough.....	10,979.26
71	Woodsville Guaranty.....	6,997.59
		\$4,513,271.64

of same for the year ending June 30, 1892, and the premium on bonds and banks July 1, 1892.

No.	Expenses.	Rate of dividends.	Amount of dividends paid.	Premium on bonds and stocks.
1	\$1,644.81	4	\$2,383.13	.....
2	53,592.23	4	168,068.53	\$447,528.50
3	1,615.62	4	1,462.96	.....
4	17,731.68	5	53,837.23	3,992.25
5	34,263.57	4 and extra.	28,739.08	11,075.00
6	62,608.59	4	110,072.57	106,997.39
7	10,632.32	4	15,424.82	8,776.58
8	4,345.55	4	12,791.09	.....
9	2,310.21	4	5,229.07	304.00
10	16,359.70	4	28,953.90	1,369.00
11	1,269.42	3½	2,485.14	.....
12	2,594.42	4	4,804.11	650.00
13	19,156.25	4	40,804.38	54,546.33
14	4,191.91	4	10,130.98	.....
15	1,874.38	4	5,124.86	.....
16	1,904.44	4	3,792.35	929.68
17	10,344.40	4 and extra.	41,658.57	.....
18	3,705.93	4	6,786.92	.....
19	2,353.85	4	4,841.04	.....
20	27,922.99	4	34,523.04	18,810.00
21	1,341.53	4	1,992.53	225.00
22	17,044.63	4½	45,171.59	31,466.50
23	3,743.59	4½	4,429.34	1,290.25
24	7,650.43	4	11,790.96	1,322.00
25	7,294.40	4	12,993.38	1,760.00
26	73,801.68	4	118,284.69	4,712.24
27	23,827.64	4	56,808.05	.....
28	22,313.60	4½	53,993.36	26,871.00
29	11,333.26	5	14,863.44	2,145.00
30	9,018.29	4	20,516.57	464.96
31	35,167.75	4	40,793.44	23,698.50
32	23,516.86	4	39,448.62	32,346.33
33	58,975.55	4	97,692.72	64,171.25
34	114,652.69	4	243,492.46	254,168.25
35	1,602.74	4	3,989.20	3,942.19
36	7,626.76	4½	14,682.00	8,087.56
37	16,656.06	5	30,215.71	7,325.00
38	10,359.66	5	26,000.47	1,492.00
39	25,835.71	4	46,458.95	39,735.00
40	81,308.26	4½	128,985.55	290,392.60
41	37,343.31	5	64,778.35	.....
42	12,312.41	4	24,561.62	4,806.83
43	115,189.68	4	128,576.13	151,195.60
44	44,558.91	4	52,390.23	14,503.00
45	139,973.12	4	144,479.65	222,773.00
46	1,183.78	4	2,124.36	203.00
47	10,953.71	4	26,770.40	34,090.00
48	11,963.44	4	25,706.23	512.23
49	2,538.35	4	5,086.58	.....
50	27,538.26	4½	41,857.15	30,186.25
51	20,200.55	4	34,494.35	13,192.73
52	11,533.59	4	24,999.52	.....
53	7,630.64	4	14,504.70	1,435.00
54	3,276.07	4	6,761.95	4,207.00
55	9,442.84	4	157,197.96	17,117.59
56	14,932.69	4	35,822.39	15,463.80
57	7,211.86	4	23,228.66	.....
58	4,384.62	4 and extra.	15,257.96	.....
59	16,036.68	4	27,529.69	43,957.00
60	7,432.21	4	10,152.22	.....
61	10,539.12	4	16,471.73	3,975.00
62	24,913.84	4	42,769.93	48,877.00
63	1,405.22	4	3,000.56	.....
64	156,197.39	3 and extra.	197,629.75	414,390.00
65	18,854.82	5	74,771.92	22,793.75
66	9,863.81	4	17,329.30	4,461.00
67	18,634.60	4½	29,508.32	8,632.37
68	2,801.93	4½	7,858.62	3,881.90
69	3,632.75	4	6,423.48	1,568.55
70	2,774.15	4	5,654.11	.....
71	4,057.59	4	3,938.62	555.00
	\$1,592,935.30	*	\$2,866,756.64	\$2,513,380.96

TABLE No. 6. — Showing the amount of deposits in each savings bank in the State, April 1, 1892, the amount invested in real estate, the balance subject to tax, tax paid, amount distributed to towns, and balance accruing to the literary fund.

No.	BANKS.	General and special deposits.	Amount of real estate.	Balance subject to tax.	Tax paid.	To towns.	Amount to literary fund.
1	Alton	\$67,872.38	\$1,042.00	\$66,830.38	\$668.30	\$664.21	\$4.09
2	Amoskeag	4,478,151.81	.....	4,478,151.81	44,781.52	42,451.97	2,329.55
3	Ashtland	37,462.84	5,244.70	32,218.14	322.18	321.52	.66
4	Belknap, Laconia	1,174,450.15	18,180.00	1,156,270.15	11,562.70	11,003.27	559.43
5	Bristol	508,975.00	9,001.76	589,976.24	5,899.76	5,861.79	37.97
6	Cheshire Provident Institution, Keene	2,781,381.27	92,712.81	2,688,671.46	26,886.71	22,203.30	4,683.41
7	City Guaranty, Nashua	426,988.51	13,050.00	413,938.51	4,139.39	3,634.95	504.44
8	Cochecho, Dover	345,800.01	20,378.00	325,482.01	3,254.82	2,906.18	348.64
9	Colebrook Guaranty	144,251.00	.....	144,251.00	1,442.51	1,260.65	181.86
10	Connecticut River, Charlestown	737,849.63	.....	737,849.63	7,378.50	5,902.94	1,475.56
11	Contocook Valley, Peterborough	74,663.29	10,750.00	63,913.29	639.13	617.31	21.82
12	Conway	127,956.87	2,360.00	125,596.87	1,255.97	1,190.71	65.26
13	Dartmouth, Hanover	1,085,949.33	8,000.00	1,077,949.33	10,779.49	6,840.95	3,938.54
14	Dover Five-Cents.	283,690.32	10,477.47	273,212.85	2,732.13	2,492.32	239.81
15	Epping	68,568.11	850.00	67,718.11	677.18	677.18	.....
16	Farmers', Pittsfield	113,083.52	.....	113,083.52	1,130.84	1,130.84	.....
17	Farmington	641,811.59	64,865.66	576,945.93	5,769.46	5,582.44	187.02
18	Fitzwilliam	178,183.72	11,246.00	166,937.72	1,669.38	1,492.95	176.43
19	Frankstown	114,602.35	4,011.50	110,590.85	1,105.91	1,000.12	15.79
20	Franklin	924,420.94	24,959.36	899,461.58	8,994.62	8,994.62	.....
21	Gorham Five-Cents.	55,522.79	2,776.07	52,746.72	527.47	520.74	6.73
22	Guaranty, Manchester	1,002,759.25	29,104.02	973,655.23	9,736.55	9,372.79	363.76
23	Hillsborough Bridge Guaranty	154,670.98	.....	154,670.98	1,546.71	1,546.71	.....
24	Hinsdale	309,086.40	4,739.28	304,347.12	3,043.47	2,517.74	525.73
25	Iona, Tilton	367,043.07	10,813.03	356,230.04	3,562.30	3,459.11	103.19
26	Keene Five-Cents.	3,011,911.00	18,822.00	2,993,089.00	29,930.89	26,164.50	3,766.39
27	Keene Guaranty	1,525,093.86	14,883.00	1,510,210.86	15,102.11	13,313.61	1,788.50
28	Laconia	1,263,553.25	7,000.00	1,256,553.25	12,565.53	11,767.47	798.06
29	Lake Village, Lakeport	310,827.77	21,400.00	289,427.77	2,894.28	2,836.05	58.23
30	Lancaster	532,947.19	3,122.30	529,824.89	5,298.25	4,325.00	973.65
31	Lebanon	1,056,818.46	19,023.26	1,037,825.20	10,378.25	8,447.40	1,930.85
32	Littleton	1,038,587.77	6,448.00	1,032,139.77	10,321.40	9,394.69	926.71

33	Loan and Trust, Concord.....	2,577,430.61	30,150.00	2,547,280.61	25,472.81	24,845.70	627.11
34	Manchester.....	6,480,828.83	.....	6,480,828.83	64,808.29	60,728.42	4,169.87
35	Mason Village, Greenville.....	118,702.56	.....	118,702.56	1,187.03	1,129.32	57.71
36	Mechanics', Manchester.....	377,473.55	.....	377,473.55	3,774.74	3,553.92	214.82
37	Mechanics', Nashua.....	630,802.35	.....	630,802.35	6,308.26	6,008.02	300.24
38	Merrill Village.....	535,925.66	.....	535,925.66	5,359.26	5,161.16	1,198.10
39	Merrimack County, Concord.....	1,298,442.65	.....	1,266,492.65	12,461.93	12,167.83	294.10
40	Merrimack River, Manchester.....	3,062,141.24	.....	2,970,922.60	29,709.23	27,612.72	1,796.51
41	Milford.....	1,301,525.88	.....	1,281,150.88	12,811.51	12,057.22	754.29
42	Monk's, East Jaffrey.....	635,773.26	.....	606,234.13	6,062.34	5,304.51	757.83
43	Nashua.....	3,352,652.59	.....	3,288,283.06	32,882.83	30,432.50	2,450.33
44	New Hampshire Banking Co., Nashua.....	1,200,047.60	.....	1,230,939.49	12,309.39	11,361.36	948.03
45	New Hampshire, Concord.....	3,998,457.62	.....	3,933,457.62	39,334.58	37,316.05	2,018.53
46	New Ipswich.....	54,199.00	.....	45,199.00	451.99	443.97	8.02
47	Newport.....	705,761.36	.....	690,159.36	6,901.59	6,725.99	175.60
48	Norway Plains, Rochester.....	676,212.46	.....	664,212.46	6,642.12	5,769.39	872.73
49	Osage Valley, Freedom.....	129,613.54	.....	127,384.00	1,273.84	1,060.63	213.21
50	Peoples, Manchester.....	914,742.72	.....	914,742.72	9,147.43	8,770.81	376.62
51	Peterborough, Portsmouth.....	913,819.49	.....	883,733.49	8,837.33	8,456.99	380.34
52	Piscataqua, Portsmouth.....	557,521.98	.....	545,434.51	5,451.35	5,363.56	87.79
53	Pittsfield.....	384,735.33	.....	378,421.33	3,784.21	3,735.77	48.44
54	Plymouth Guaranty.....	203,808.70	.....	203,808.70	2,038.09	2,015.47	22.62
55	Portsmouth.....	4,081,758.00	.....	4,012,871.56	40,128.72	28,779.94	11,348.78
56	Portsmouth Trust and Guaranty Co.....	935,102.72	.....	914,030.75	9,140.31	8,095.15	1,045.16
57	Public Guaranty, Newport.....	351,155.90	.....	333,107.11	3,351.07	2,863.09	487.98
58	Rochester.....	200,769.20	.....	252,588.43	2,525.88	2,065.61	460.24
59	Rollinsford.....	711,042.58	.....	655,759.13	6,557.59	3,298.34	3,259.25
60	Sandwich.....	30,606.41	.....	30,131.41	301.31	293.65	7.66
61	Security, Winchester.....	268,269.80	.....	264,119.80	2,641.20	2,198.75	442.45
62	Stowmanock Guaranty, Lancaster.....	388,042.05	.....	368,012.05	3,880.42	3,308.00	572.42
63	Somersworth.....	4,107,878.85	.....	1,086,100.66	10,861.01	7,398.76	3,462.25
64	Squamsco, Exeter.....	78,495.22	.....	78,495.22	784.95	767.95	17.00
65	Stratford, Dover.....	4,281,064.95	.....	4,255,710.27	42,557.10	39,568.60	2,988.50
66	Sullivan Savings Institution, Claremont.....	1,631,375.38	.....	1,611,914.13	16,119.14	13,697.44	2,421.70
67	Union Five-Cents, Exeter.....	509,136.62	.....	493,020.44	4,930.20	4,796.71	133.49
68	Union Guaranty, Concord.....	791,843.85	.....	784,573.21	7,845.73	7,584.47	261.26
69	Walpole.....	199,204.05	.....	195,220.03	1,952.20	1,519.60	432.60
70	Wilton.....	179,912.00	.....	160,462.00	1,601.62	1,586.27	15.35
71	Woolborough.....	170,025.36	.....	170,025.36	1,700.25	1,690.25	10.00
72	Woodsville Guaranty.....	112,350.89	.....	112,350.89	1,123.51	830.31	293.20
Total for Savings Banks (carried forward).		\$71,382,683.33	\$1,222,801.02	\$70,159,882.31	\$701,598.83	\$628,297.16	\$73,301.67

TABLE No. 6. — *Continued.*

No.		Deposits.	Amount of real estate.	Balance subject to tax.	Tax paid.	To towns.	Amount to literary fund.
	Totals of savings banks (<i>brought forward</i>).	\$71,382,683.33	\$1,222,801.02	\$70,159,882.31	\$701,598.83	\$628,297.16	\$73,301.67
	TRUST COMPANIES.						
1	American.....	\$100,000 00	.....	\$100,000 00	\$1,000 00	\$345.00	\$655.00
2	Berlin Savings Bank & Trust Co.....	57 621.32	.....	57 621.32	576.21	559.08	17.13
3	Granite State.....	287,580.80	.....	287,580.80	2,875.81	2,773.12	102.69
4	Lancaster.....	103,000 00	.....	100,000 00	1,000 00	832.00	168.00
5	Lisbon Savings Bank & Trust Co.....	114 803.45	.....	114 803.45	1,148.03	1,087.85	58.18
6	Nashua.....	132 701.42	.....	132 701.42	1,327.01	1,288.78	38.23
7	New Hampshire.....	850 026.98	\$294,950.25	555 076.73	5,570.77	4,577.86	972.91
8	Rochester Loan & Banking Co.....	657 105.53	600 00	658,505.53	6,585.06	6,085.17	499.89
9	E. H. Rollins & Sons.....	300,000 00	.....	300,000 00	3,000 00	987.00	2,013.00
10	Security.....	300 028.11	.....	300 028.11	3,000.28	3,176.90	723.38
11	Whitefield Bank & Trust Co.....	53,508.95	.....	53 508.95	535.09	530.49	4.60
12	Wolfeborough Loan & Banking Co.....	168 766.89	.....	168 766.89	1,687.67	1,627.01	60.66
13	Woodsville Loan & Banking Co.....	20,000 00	.....	20,000 00	200.00	145.00	55.00
	Totals of Trust Companies.....	\$3,234,143.51	\$295,550.25	\$2,938,593.29	\$29,385.93	\$24,017.26	\$5,368.67
	Grand total.....	\$74,616,826.87	\$1,518,351.27	\$73,098,475.60	\$730,984.76	\$652,314.42	\$78,670.34

SAVINGS BANKS DOING BUSINESS IN THE SAME OFFICE WITH
NATIONAL OR STATE BANKS.

Amoskeag Savings Bank, Manchester, with Amoskeag National Bank.
Cocheco Savings Bank, Dover, with Cocheco National Bank.
Colebrook Guaranty Savings Bank, with Colebrook National Bank.
Connecticut River Savings Bank, Charlestown, with Connecticut River National Bank.
Dartmouth Savings Bank, Hanover, with Dartmouth National Bank.
Dover Five-Cents Savings Bank with Dover National Bank.
Farmington Savings Bank, with Farmington National Bank.
Farmers', Pittsfield, with Pittsfield National Bank.
Franklin Savings Bank, with Franklin National Bank.
Guaranty Savings Bank, Manchester, with Merchants' National Bank.
Iona Savings Bank, Tilton, with Citizens' National Bank.
Keene Guaranty Savings Bank, with Citizens' National Bank.
Laconia Savings Bank, with Peoples' National Bank.
Lebanon Savings Bank, with National Bank, Lebanon.
Littleton Savings Bank, with Littleton National Bank.
Loan and Trust Savings Bank, Concord, with National State Capital Bank.
Manchester Savings Bank, with Manchester National Bank.
Mechanics' Savings Bank, Manchester, with Second National Bank.
Mechanics' Savings Bank, Nashua, with Second National Bank.
Merrimack County Savings Bank, Concord, with Mechanicks National Bank.
Merrimack River Savings Bank, Manchester, with First National Bank.
Monadnock Savings Bank, Jaffrey, with Monadnock National Bank.
Newmarket Savings Bank, with Newmarket National Bank.
Newport Savings Bank, with National Bank, Newport.
Norway Plains Savings Bank, with Rochester National Bank.
Peoples Savings Bank, Manchester, with Amoskeag National Bank.
Piscataqua Savings Bank, Portsmouth, with First National Bank.
Plymouth Guaranty Savings Bank, with Pemigewasset National Bank.
Public Guaranty Savings Bank, Newport, with Citizens' National Bank.
Rollinsford Savings Bank, with Salmon Falls State Bank.
Security Savings Bank, with Winchester National Bank.
Siwooganock Savings Bank, with Lancaster National Bank.
Sullivan Savings Institution, with Claremont National Bank.
Union Guaranty Savings Bank, Concord, with First National Bank.

DETAILED STATEMENT
OF THE
CONDITION OF THE SAVINGS BANKS
OF THE STATE

AT THE CLOSE OF BUSINESS JUNE 30, 1892, AS PRE-
PARED FROM THEIR REPORTS TO THE
BOARD OF BANK COMMISSIONERS.

ALTON FIVE-CENTS SAVINGS BANK.

Liabilities.

Amount due depositors.....	\$68,509.11		\$68,509.11
Guaranty fund.....	3,000 00		3,000.00
Surplus.....	677.31		677.31
Interest.....	2,907.80		2,907.80
	\$75,004.22		
Prem. on bonds and stocks impaired	374 00		
	\$74,720.22		\$75,094.22

Assets.

	Market Value.	Par Value.	Value on Books.
Loans secured by West'n farm mort.	\$15,325.00	\$15,325.00	\$15,325.00
Loans secured by local real estate..	29,175 97	29,175.07	29,175.07
Loans on personal security.....	8,599.39	8,599.39	8,599.39
Loans on collateral security	838 19	838.19	838 19
Railroad bonds	3,600 00	3,200.00	3,300.00
Miscellaneous bonds.....	8,250.00	8,250 00	8,250.00
Railroad stock	3,400 00	3,200.00	3,034.00
Miscellaneous stocks	1,500 00	2,500 00	2,500.00
Warrants	774.66	774 66	774 66
Real estate by foreclosure.....	752.35	752.35	752.35
Bank fixtures	407 55	407 55	407 55
Cash on hand.....	2,098.01	2,098.01	2,098.01
	\$74,720.22	\$75,120.22	\$75,094.22

Statement of Earnings for the year ending June 30, 1892.

Earnings		\$4,268.93
Deduct interest paid out	\$514.64	
Deduct expenses	285.60	
Deduct state tax	647.20	
Deduct other taxes	92.31	
Deduct premiums charged off	50.00	
Deduct other items charged off	55.06	
		1,644.81
Net profits to be accounted for		\$2,624.12
Dividend of 4 per cent August, 1891	\$2,383 13	
Carried to guaranty fund	324 22	
	\$2,707.35	
From surplus	83.23	
Net profits (as above) accounted for		\$2,624.12
Guaranty fund July 1, 1891	\$2,675.78	
Other undivided profits July 1, 1891	3,061.34	
Total surplus profits July 1, 1891		\$6,337.12
Guaranty fund July 1, 1892	\$3,000 00	
Other undivided profits July 1, 1892	3,578.11	
Total surplus profits July 1, 1892		\$6,578.11
Increase for the year		\$240.99

AMOSKEAG SAVINGS BANK.

Liabilities.

Amount due depositors.....	\$4,680,830.04		\$4,680,830.04
Guaranty fund.....	250,000.00		250,000.00
Interest.....	21,798.89		21,798.89
Reserved for state tax.....	44,781.52		44,781.52
Premium on bonds and stocks.....	446,934.00		
	\$5,444,344.45		\$4,997,410.45

Assets.

	Market Value.	Par Value.	Value on Books.
Loans secured by West'n farm mort.	\$765,451.40	\$765,451.40	\$765,451.40
Loans secured by West'n city mort.	195,115.06	195,115.06	195,115.06
Loans secured by local real estate..	540,318.63	540,318.63	540,318.63
Loans on personal security.....	554,128.95	554,128.95	554,128.95
Loans on personal security (West'n)	237,483.83	237,483.83	237,483.83
Loans on collateral security.....	477,218.20	477,218.20	477,218.20
Loans on collateral security (West'n)	119,304.54	119,304.54	119,304.54
United States bonds.....	116,500.00	100,000.00	100,000.00
County, city, town, and dist bonds.	272,480.00	252,530.00	252,405.00
Railroad bonds.....	505,530.00	587,250.00	560,735.00
Miscellaneous bonds.....	112,525.00	108,800.00	107,995.00
Bank stock.....	332,604.00	242,200.00	242,200.00
Railroad stock.....	569,785.00	465,500.00	431,950.00
Manufacturing stock.....	223,875.00	156,000.00	146,000.00
Miscellaneous stocks.....	200,420.00	135,500.00	135,500.00
Cash in hands of investing agents.	13,997.09	13,997.09	13,997.09
Cash on deposit in national banks..	102,138.18	102,138.18	102,138.18
Cash on hand.....	15,469.57	15,469.57	15,469.57
	\$5,444,344.45	\$5,068,405.45	\$4,997,410.45

Statement of Earnings for the year ending June 30, 1892.

Earnings.....		\$245,793.70
Deduct expenses.....	\$8,810.71	
Deduct amount reserved for state tax ..	44,781.52	
		53,592.23
Net profits to be accounted for.....		\$192,201.47
Dividend of 4 per cent July 1, 1892.....	\$168,668.53	
Carried to guaranty fund.....	15,000.00	
Balance of profits.....	8,532.94	
Net profits (as above) accounted for.....		\$192,201.47
Guaranty fund July 1, 1891.....	\$235,000.00	
Other undivided profits July 1, 1891.....	13,265.95	
Total surplus profits July 1, 1891.....		\$248,265.95
Guaranty fund July 1, 1892.....	\$250,000.00	
Other undivided profits July 1, 1892.....	21,798.89	
Total surplus profits July 1, 1892.....		\$271,798.89
Increase for the year.....		\$23,532.94

ASHLAND SAVINGS BANK.

Liabilities.

Amount due depositors.....	\$40,537.29		\$40,537.29
Guaranty fund.....	4,700.00		4,700.00
Interest.....	910.48		910.48
	\$46,147.77		\$46,147.77

Assets.

	Market Value.	Par Value.	Value on Books.
Loans secured by West'n farm mort.	\$14,205.00	\$14,205.00	\$14,205.00
Loans secured by local real estate..	11,008.00	11,008.00	11,008.00
Loans on personal security.....	6,575.00	6,575.00	6,575.00
Loans on collateral security.....	100.00	100.00	100.00
County, city, town, and dis't bonds.	100.00	100.00	100.00
Miscellaneous bonds.....	2,500.00	2,500.00	2,500.00
Warrants.....	1,000.00	1,000.00	1,000.00
Real estate by foreclosure.....	5,100.00	5,100.00	5,100.00
Cash on deposit in national banks..	3,862.75	3,862.75	3,862.75
Cash on hand.....	1,697.02	1,697.02	1,697.02
	\$46,147.77	\$46,147.77	\$46,147.77

Statement of Earnings for the year ending June 30, 1892.

Earnings		\$3,435.88
Deduct interest paid out	\$204.01	
Deduct expenses	991.15	
Deduct state tax	379.12	
Deduct other taxes	121.34	
	1,695.62	
Net profits to be accounted for		\$1,740.26
Dividend of 4 per cent January 1, 1892	\$1,462.96	
Balance of profits	277.30	
Net profits (as above) accounted for		\$1,740.26
Guaranty fund July 1, 1891	\$4,700.00	
Other undivided profits July 1, 1891	633.18	
Total surplus profits July 1, 1891		\$5,333.18
Guaranty fund July 1, 1892	\$4,700.00	
Other undivided profits July 1, 1892	910.48	
Total surplus profits July 1, 1892		\$5,610.48
Increase for the year		\$277.30

BELKNAP SAVINGS BANK.

Liabilities.

Amount due depositors.....	\$1,176,303.88		\$1,176,303.88
Guaranty fund.....	56,000.00		56,000.00
Surplus.....	33,071.30		33,071.30
Interest.....	21,459.76		21,459.76
Premium on bonds and stocks.....	12,939.50		
	<u>\$1,299,774.44</u>		<u>\$1,286,834.94</u>

Assets.

	Market Value.	Par Value.	Value on Books.
Loans secured by West'n farm mort.	\$274,700.00	\$274,700.00	\$274,700.00
Loans secured by West'n city mort.	243,250.00	243,250.00	243,250.00
Loans secured by local real estate..	160,149.55	160,149.55	160,149.55
Loans on personal security.....	234,123.01	234,123.01	234,123.01
Loans on personal security (West'n)	18,651.08	18,651.08	18,651.08
Loans on collateral security.....	29,479.86	29,479.86	29,479.86
State bonds.....	1,000.00	1,000.00	1,000.00
County, city, town, and dis't bonds.	70,556.50	67,000.00	66,050.00
Railroad bonds.....	84,802.50	81,600.00	81,600.00
Miscellaneous bonds.....	74,000.00	74,000.00	73,775.00
Bank stock.....	5,518.00	4,800.00	4,800.00
Manufacturing stock.....	2,650.00	2,650.00	2,650.00
Miscellaneous stocks.....	34,787.50	31,000.00	30,500.00
Certificates of deposit.....	10,000.00	10,000.00	10,000.00
Real estate purchased.....	18,180.00	18,180.00	18,180.00
Cash on deposit in Boston Safe De- posit & Trust Company.....	35,416.71	35,416.71	35,416.71
Cash on hand.....	2,503.73	2,503.73	2,503.73
	<u>\$1,299,774.44</u>	<u>\$1,288,503.94</u>	<u>\$1,286,834.94</u>

Statement of Earnings for the year ending June 30, 1892.

Earnings.....		\$70,722.14
Deduct interest paid out.....	\$1,810.84	
Deduct expenses.....	2,210.63	
Deduct state tax.....	10,518.26	
Deduct other taxes, town of Laconia.....	211.20	
Deduct premiums charged off.....	2,950.75	
		<u>17,731.68</u>
Net profits to be accounted for.....		\$52,990.46
Dividend of 2½ per cent September 1, 1891.....	\$26,324.41	
Dividend of 2½ per cent March 1, 1892.....	27,512.82	
Carried to guaranty fund.....	6,000.00	
	<u>\$59,837.23</u>	
From surplus.....	6,846.77	
		<u>\$52,990.46</u>
Net profits (as above) accounted for.....		\$52,990.46
Guaranty fund July 1, 1891.....	\$50,000.00	
Other undivided profits July 1, 1891.....	61,377.83	
	<u>\$111,377.83</u>	
Total surplus profits July 1, 1891.....		\$111,377.83
Guaranty fund July 1, 1892.....	\$56,000.00	
Other undivided profits July 1, 1892.....	54,531.06	
	<u>\$110,531.06</u>	
Total surplus profits July 1, 1892.....		\$110,531.06
Decrease for the year.....		\$846.77

BRISTOL SAVINGS BANK.

Liabilities.

Amount due depositors.....	\$617,731.53		\$617,731.53
Guaranty fund.....	40,000.00		40,000.00
Interest.....	33,510.72		33,510.72
Premium on bonds and stocks.....	17,024.60		
	<u>\$708,266.85</u>		<u>\$691,242.25</u>

Assets.

	Market Value.	Par Value.	Value on Books.
Loans secured by West'n farm mort.	\$221,045.03	\$221,045.03	\$221,045.03
Loans secured by West'n city mort.	69,662.58	69,662.58	69,662.58
Loans secured by local real estate..	21,436.91	21,436.91	21,436.91
Loans on personal security.....	15,586.68	15,586.68	15,586.68
Loans on personal security (West'n).	33,656.99	33,656.99	33,656.99
Loans on collateral security.....	14,888.42	14,888.42	14,888.42
County, city, town, and dis't bonds.	59,379.60	56,500.00	56,500.00
Railroad bonds.....	56,805.00	51,000.00	51,000.00
Miscellaneous bonds.....	124,290.00	124,000.00	123,750.00
Bank stock.....	10,600.00	5,300.00	5,300.00
Miscellaneous stocks.....	39,300.00	41,000.00	33,800.00
Warrants.....	9,388.90	9,388.90	9,388.90
Tax certificates.....	760.74	760.74	760.74
Real estate by foreclosure.....	12,524.60	20,193.00	12,524.60
Real estate purchased.....	998.17	998.17	998.17
Cash on deposit in national banks..	14,334.52	14,334.52	14,334.52
Cash on hand.....	3,608.71	3,608.71	3,608.71
	<u>\$708,266.85</u>	<u>\$706,360.65</u>	<u>\$691,242.25</u>

Statement of Earnings for the year ending June 30, 1892.

Earnings.....		\$40,335.50
Deduct interest paid out.....	\$1,858.55	
Deduct expenses.....	2,903.69	
Deduct state tax.....	5,565.37	
Deduct other taxes.....	9.65	
Deduct reduction in stocks.....	7,000.00	
Deduct premiums charged off.....	3,390.85	
Deduct losses charged off.....	1,074.48	
Deduct other items charged off.....	12,460.98	
		<u>34,263.57</u>
Net profits to be accounted for.....		\$6,071.93
Dividend of 4 per cent July 1, 1892.....	\$23,352.06	
Extra dividend of 1 per cent July 1, 1892.....	5,387.02	
	<u>\$28,739.08</u>	
From surplus.....	22,667.15	
Net profits (as above) accounted for.....		\$6,071.93
Guaranty fund July 1, 1891.....	\$40,000.00	
Other undivided profits July 1, 1891.....	27,438.79	
	<u>\$67,438.79</u>	
Total surplus profits July 1, 1891.....		\$67,438.79
Guaranty fund July 1, 1892.....	\$40,000.00	
Other undivided profits July 1, 1892.....	4,771.64	
	<u>\$44,771.64</u>	
Total surplus profits July 1, 1892.....		\$44,771.64
Decrease for the year.....		<u>\$22,667.15</u>

CHESHIRE PROVIDENT INSTITUTION.

Liabilities.

Amount due depositors.....	\$2,816,794.13	\$2,816,794.13
Guaranty fund.....	140,000.00	140,000.00
Surplus.....	22,361.66	22,361.66
Interest.....	26,579.04	26,579.04
Premium on bonds and stocks.....	100,016.38	
	<u>\$3,105,751.21</u>	<u>\$3,005,734.83</u>

Assets.

	Market Value.	Par Value.	Value on Books.
Loans secured by West'n farm mort.	\$502,505.98	\$502,505.98	\$502,505.98
Loans secured by West'n city mort.	224,658.33	224,658.33	224,658.33
Loans secured by local real estate..	462,522.62	462,522.62	462,522.62
Loans on personal security.....	106,557.81	106,557.81	106,557.81
Loans on collateral security.....	97,135.00	97,135.00	97,135.00
Loans on collateral security (West'n)	166,833.54	166,833.54	166,833.54
County, city, town, and dis't bonds.	338,800.00	333,483.42	324,344.42
Railroad bonds.....	294,850.00	289,000.00	271,250.00
Miscellaneous bonds.....	453,389.95	461,389.95	458,414.95
Bank stock.....	142,230.00	87,200.00	119,445.00
Railroad stock.....	101,690.00	76,000.00	70,000.00
Miscellaneous stocks.....	69,925.12	78,425.12	73,925.12
Warrants.....	8,229.93	8,229.93	6,954.93
Real estate by foreclosure.....	33,130.00	18,637.99	18,637.99
Real estate purchased.....	50,000.00	50,000.00	49,256.21
Cash on deposit in national banks..	29,927.18	29,927.18	29,927.18
Cash on hand.....	23,365.75	23,365.75	23,365.75
	<u>\$3,105,751.21</u>	<u>\$3,015,872.62</u>	<u>\$3,005,734.83</u>

Statement of Earnings for the year ending June 30, 1892.

Special profits	\$13,018.49	
Earnings	161,877.83	\$174,896.32
Deduct expenses	\$4,066.16	
Deduct state tax	26,372.67	
Deduct premiums charged off	18,100.00	
Deduct other items charged off	14,069.76	
	<u>62,608.59</u>	
Net profits to be accounted for		\$112,287.73
Dividend of 2 per cent October 1, 1891	\$55,133.87	
Dividend of 2 per cent April 1, 1892	54,938.70	
Balance of profits	2,215.16	
Net profits (as above) accounted for		\$112,287.73
Guaranty fund July 1, 1891	\$140,000.00	
Other undivided profits July 1, 1891	46,725.54	
Total surplus profits July 1, 1891		\$186,725.54
Guaranty fund July 1, 1892	\$140,000.00	
Other undivided profits July 1, 1892	48,940.70	
Total surplus profits July 1, 1892		\$188,940.70
Increase for the year		\$2,215.16

CITY GUARANTY SAVINGS BANK.

Liabilities.

Amount due depositors.....	\$364,982.56		\$364,982.56
Guaranty fund.....	65,000.00		65,000.00
Surplus.....	4,784.33		4,784.33
Interest.....	4,896.76		4,896.76
Premium on bonds and stock.....	6,145.99		
	\$445,809.64		\$439,663.65

Assets.

	Market Value.	Par Value.	Value on Books.
Loans secured by West'n farm mort.	\$37,203.55	\$37,203.55	\$37,203.55
Loans secured by West'n city mort.	39,750.00	39,750.00	39,750.00
Loans secured by local real estate..	136,215.69	136,215.69	136,215.69
Loans on personal security.....	25,384.31	25,384.31	25,384.31
Loans on personal security (West'n)	6,589.30	6,589.30	6,589.30
Loans on collateral security.....	47,300.00	47,300.00	47,300.00
Loans on collateral security (West'n)	4,000.00	4,000.00	4,000.00
County, city, town, and dis't bonds.	50,000.00	50,000.00	50,000.00
Railroad bonds.....	3,120.00	3,000.00	2,878.42
Miscellaneous bonds.....	6,075.00	6,200.00	6,200.00
Bank stock.....	10,500.00	10,000.00	10,000.00
Railroad stock.....	51,508.78	37,000.00	44,979.37
Manufacturing stock.....	7,750.00	6,500.00	7,750.00
Miscellaneous stocks.....	8,200.00	9,200.00	9,200.00
Warrants.....	2,931.88	2,931.88	2,931.88
Real estate by foreclosure.....	4,050.00	4,050.00	4,050.00
Bank fixtures.....	500.00	500.00	500.00
Cash on deposit in national banks..	3,671.92	3,671.92	3,671.92
Cash on hand.....	1,059.21	1,059.21	1,059.21
	\$445,809.64	\$430,555.86	\$439,663.65

Statement of Earnings for the year ending June 30, 1892.

Earnings.....		\$25,713.73
Deduct interest paid out.....	\$1,097.31	
Deduct expenses.....	2,712.62	
Deduct state tax.....	3,180.36	
Deduct other taxes.....	52.31	
Deduct premiums charged off.....	1,494.45	
Deduct other items charged off.....	2,095.27	
		10,632.32

Net profits to be accounted for

Dividend of 4 per cent, general depositors, April 1, 1891.....	\$12,824.82	\$15,081.41
Dividend of 4 per cent, guaranty fund, May 1, 1892.....	2,600.00	

From surplus.....	\$15,424.82
	343.41

Net profits (as above) accounted for

Guaranty fund July 1, 1891.....	\$65,000.00	\$15,081.41
Other undivided profits July 1, 1891.....	10,024.50	

Guaranty fund and surplus profits July 1, 1891

Guaranty fund July 1, 1892.....	\$65,000.00	\$75,024.50
Other undivided profits July 1, 1892.....	9,681.09	

Guaranty fund and surplus profits July 1, 1892

		\$74,681.09
Decrease for the year.....		\$343.41

COCHECHO SAVINGS BANK.

Liabilities.

Amount due depositors.....	\$356,531.32		\$356,531.32
Guaranty fund.....	16,200.00		16,200.00
Surplus.....	3,443.98		3,443.98
	\$376,175.30		
Prem. on bonds and stocks impaired	12,010.00		
	\$364,165.30		\$376,175.30

Assets.

	Market Value.	Par Value.	Value on Books.
Loans secured by local real estate..	\$129,072.45	\$129,072.45	\$129,072.45
Loans on personal security.....	22,538.11	22,538.11	22,538.11
Loans on collateral security	52,700.22	52,700.22	52,700.22
Railroad bonds.....	102,651.00	128,380.00	107,717.75
Bank stock.....	32,655.00	31,100.00	31,100.00
Manufacturing stock.....	3,600.00	10,000.00	12,101.25
Real estate by foreclosure.....	200.00	200.00	200.00
Real estate purchased	10,000.00	10,000.00	10,000.00
Cash on deposit in national banks..	10,745.52	10,745.52	10,745.52
	\$364,165.30	\$394,736.30	\$376,175.30

Statement of Earnings for the year ending June 30, 1892.

Earnings		\$19,257.50
Deduct expenses	\$1,200.19	
Deduct state tax	3,031.33	
Deduct other taxes	110.70	
Deduct premiums charged off	3.33	
	4,345.55	
Net profits to be accounted for		\$14,911.95
Dividend of 2 per cent January, 1892	\$6,241.31	
Dividend of 2 per cent July, 1892	6,519.78	
Carried to guaranty fund	1,200.00	
Balance of profits	920.86	
Net profits (as above) accounted for		\$14,911.95
Guaranty fund July 1, 1891	\$15,000.00	
Other undivided profits July 1, 1891	2,523.12	
Total surplus profits July 1, 1891		\$17,523.12
Guaranty fund July 1, 1892	\$16,200.00	
Other undivided profits July 1, 1892	3,443.98	
Total surplus profits July 1, 1892		\$19,643.98
Increase for the year		\$2,120.86

COLEBROOK SAVINGS BANK.

Liabilities.

Amount due depositors.....	\$124,517.61		\$124,517.61
Guaranty fund.....	25,000.00		25,000 00
Surplus.....	211.46		211.46
Interest.....	1,504.51		1,504.51
	\$151,323.58		\$151,323.58

Assets.

	Market Value.	Par Value.	Value on Books.
Loans secured by West'n farm mort.	\$15,080.00	\$15,080.00	\$15,080.00
Loans secured by local real estate..	46,302.48	46,302.48	46,302.48
Loans on personal security.....	52,471.46	52,471.46	52,471.46
Loans on collateral security.....	2,000 00	2,000 00	2,000.00
Miscellaneous bonds.....	9,400 00	9,400 00	9,400 00
Bank stock.....	2,500 00	2,500 00	2,500 00
Miscellaneous stocks.....	4,000 00	4,000.00	4 000 00
Warrants.....	12,280 62	12,280 62	12,280 62
Certificates of deposit.....	4,000.00	4,000 00	4,000 00
Cash on deposit in national banks.	3,289.02	3,289.02	3,289.02
	\$151,323 58	\$151,323.58	\$151,323.58

Statement of Earnings for the year ending June 30, 1892.

Earnings		\$7,869.35
Deduct interest paid out	\$72.63	
Deduct expenses	791.45	
Deduct state tax	919 38	
Deduct premiums charged off	56.75	
Deduct losses charged off	500.00	
	<u>2,340 21</u>	
Net profits to be accounted for		\$5,529.14
Depositors' dividend of 2 per cent December 1, 1891	\$1,728 12	
Stockholders' dividend of 3 per cent December 1, 1891	759.00	
Depositors' dividend of 2 per cent June 1, 1892	2,000.95	
Stockholders' dividend of 3 per cent June 1, 1892	750 00	
Balance of profits	300.07	
	<u>5,529.14</u>	
Net profits (as above) accounted for		\$5,529.14
Guaranty fund July 1, 1891	\$25,000 00	
Other undivided profits July 1, 1891	1,505.90	
	<u>26,505.90</u>	
Total surplus profits July 1, 1891		\$26,505.90
Guaranty fund July 1, 1892	\$25 000.00	
Other undivided profits July 1, 1892	1,805.97	
	<u>26,805.97</u>	
Total surplus profits July 1, 1892		\$26,805.97
Increase for the year		\$300.07

CONNECTICUT RIVER SAVINGS BANK.

Liabilities.

Amount due depositors.....	\$738,398.82		\$738,398.82
Guaranty fund.....	39,000.00		39,000.00
Interest.....	4,265.08		4,265.08
Premium on bonds and stocks.....	3,352.00		
	\$785,015.90		\$781,663.90

Assets.

	Market Value.	Par Value.	Value on Books.
Loans secured by West'n farm mort.	\$348,025.53	\$348,025.53	\$348,025.53
Loans secured by West'n city mort.	20,000.00	20,000.00	20,000.00
Loans secured by local real estate..	33,691.00	33,691.00	33,691.00
Loans on personal security.....	27,711.00	27,711.00	27,711.00
Loans on personal security (West'n)	65,846.73	65,846.73	65,846.73
Loans on collateral security.....	29,700.00	29,700.00	29,700.00
Loans on collateral security (West'n)	95,591.80	95,591.80	95,591.80
County, city, town, and dis't bonds.	43,400.00	38,600.00	41,160.00
Railroad bonds.....	17,200.00	16,000.00	17,800.00
Miscellaneous bonds.....	19,000.00	19,000.00	19,000.00
Bank stock.....	32,200.00	27,100.00	30,988.00
Miscellaneous stocks.....	2,500.00	2,000.00	2,000.00
Warrants.....	552.50	552.50	552.50
Certificates of deposit.....	10,000.00	10,000.00	10,000.00
Cash on deposit in national banks..	39,597.34	39,597.34	39,597.34
	\$785,015.90	\$773,415.90	\$781,663.90

Statement of Earnings for the year ending June 30, 1892.

Earnings.....		\$48,199.01
Deduct expenses.....	\$3,745.79	
Deduct state tax.....	7,305.12	
Deduct losses charged off.....	4,272.29	
Deduct other items charged off, bank vault.....	1,036.50	
		16,359.70
Net profits to be accounted for.....		\$31,839.31
Dividend of 2 per cent November, 1891.....	\$14,574.72	
Dividend of 2 per cent May, 1892.....	14,379.18	
Carried to guaranty fund.....	1,400.00	
Balance of profits.....	1,485.41	
Net profits (as above) accounted for.....		\$31,839.31
Guaranty fund July 1, 1891.....	\$37,600.00	
Other undivided profits July 1, 1891.....	2,779.67	
Total surplus profits July 1, 1891.....		\$40,379.67
Guaranty fund July 1, 1892.....	\$39,000.00	
Other undivided profits July 1, 1892.....	4,265.08	
Total surplus profits July 1, 1892.....		\$43,265.08
Increase for the year.....		\$2,885.41

CONTOOCH VALLEY SAVINGS BANK.

Liabilities.

Amount due depositors.....	\$76,157.50		\$76,157.50
Guaranty fund.....	1,875.00		1,875.00
Surplus.....	1,358.12		1,358.12
Interest.....	1,255.24		1,255.24
	\$80,645.86		
Prem. on bonds and stocks impaired	692.50		
	\$79,953.36		\$80,645.86

Assets.

	Market Value.	Par Value.	Value on Books.
Loans secured by West'n farm mort.	\$4,175.00	\$4,175.00	\$4,175.00
Loans secured by West'n city mort.	7,750.00	7,750.00	7,750.00
Loans secured by local real estate..	12,342.00	12,342.00	12,342.00
Loans on personal security.....	2,375.00	2,375.00	2,375.00
County, city, town, and dis't bonds.	19,883.66	18,133.33	18,733.66
Miscellaneous bonds.....	17,750.00	20,000.00	19,955.00
Bank stock.....	1,050.00	1,000.00	1,000.00
Miscellaneous stocks.....	8,387.50	8,000.00	8,075.00
Real estate by foreclosure.....	3,200.00	3,200.00	3,200.00
Bank fixtures.....	220.56	220.56	220.56
Cash on deposit in national banks..	2,544.99	2,544.99	2,544.99
Cash on hand.....	274.65	274.65	274.65
	\$79,953.36	\$80,015.53	\$80,645.86

Statement of Earnings for the year ending June 30, 1892.

Earnings		\$4,256.02
Deduct interest paid out	\$216.72	
Deduct expenses	302.10	
Deduct state tax	750.60	
		1,269.42
Net profits to be accounted for		\$2,986.60
Dividend of 1½ per cent July 15, 1891	\$1,116.54	
Dividend of 2 per cent January 15, 1892	1,368.60	
Carried to guaranty fund	300.00	
Balance of profits	201.46	
Net profits (as above) accounted for		\$2,986.60
Guaranty fund July 1, 1891	\$1,575.00	
Other undivided profits July 1, 1891	1,156.66	
Total surplus profits July 1, 1891		\$2,731.66
Guaranty fund July 1, 1892	\$1,875.00	
Other undivided profits July 1, 1892	1,358.12	
Total surplus profits July 1, 1892		\$3,233.12
Increase for the year		\$501.46

CONWAY SAVINGS BANK.

Liabilities.

Amount due depositors.....	\$137,333.18	\$137,333.18
Guaranty fund.....	3 592.21	3,592.21
Surplus.....	3,289 61	3,289.61
Interest.....	219.50	219 50
Special deposits.....	141 00	141.00
Premium on bonds and stocks.....	470.00	
	<u>\$145,045.50</u>	<u>\$144,575.50</u>

Assets.

	Market Value.	Par Value.	Value on Books.
Loans secured by West'n farm mort.	\$11,488 55	\$11,488.55	\$11,488.55
Loans secured by West'n city mort.	3,431 51	3,431.51	3,431.51
Loans secured by local real estate.	47,120.58	47,120.58	47,120.58
Loans on personal security.....	23 802 33	23,802 33	23 802 33
Loans on collateral security.....	7 717 31	7,717 31	7,717.31
County, city, town, and dis't bonds.	11 150.00	11 000 00	10,980.00
Miscellaneous bonds.....	22,700 00	22,700 00	22 700 00
Bank stock.....	4 000 00	4 000 00	4 000 00
Manufacturing stock.....	2,000 00	2,000 00	2,000.00
Miscellaneous stocks.....	6,000 00	6,000 00	5,700 00
Certificates of deposit.....	600 00	600 00	600.00
Cash on deposit in national banks..	1,162 50	1,162 50	1,162.50
Cash on hand.....	3 872.81	3,872.81	3,872.81
	<u>\$145,045.50</u>	<u>\$144,895.50</u>	<u>\$144,575.50</u>

Statement of Earnings for the year ending June 30, 1892.

Earnings	\$8,508.54
Deduct interest paid out	839 82
Deduct expenses	1,195 00
Deduct state tax	1,134.51
Deduct other items charged off (bank fixtures)	225.00
	<u>2,594.42</u>
Net profits to be accounted for	\$5,914.12
Dividend of 2 per cent December 31, 1891	\$2,337 81
Dividend of 2 per cent June 30, 1892	2,466 30
Carried to guaranty fund December 31, 1891	542.19
Balance of profits	567 82
Net profits (as above) accounted for	\$5,914.12
Guaranty fund July 1, 1891	\$3 050 02
Other undivided profits July 1, 1891	3,719.83
Total surplus profits July 1, 1891	\$6,769.85
Guaranty fund July 1, 1892	\$3 592.21
Other undivided profits July 1, 1892	4,287 65
Total surplus profits July 1, 1892	\$7,879.86
Increase for the year	\$1,110.01

DARTMOUTH SAVINGS BANK.

Liabilities.

Amount due depositors.....	\$1,118,057.43		\$1,118,057.43
Guaranty fund.....	50,000.00		50,000.00
Surplus.....	45,866.66		45,866.66
Premium on bonds and stocks.....	49,470.33		
	\$1,263,394.42		\$1,213,924.09

Assets.

	Market Value.	Par Value.	Value on Books.
Loans secured by West'n farm mort.	\$433,354.73	\$433,354.73	\$433,354.73
Loans secured by West'n city mort.	108,440.00	108,440.00	108,440.00
Loans secured by local real estate..	74,039.84	74,039.84	74,039.84
Loans on personal security.....	23,609.92	23,609.92	23,609.92
Loans on collateral security.....	7,348.03	7,348.03	7,348.03
County, city, town, and dist't bonds.	262,935.00	249,160.00	247,220.00
Railroad bonds.....	231,980.00	246,000.00	204,932.92
Miscellaneous bonds.....	37,200.00	37,000.00	36,950.00
Bank stock.....	21,252.00	15,400.00	15,400.00
Railroad stock.....	3,735.00	3,100.00	2,900.00
Manufacturing stock.....	2,620.00	3,000.00	2,848.75
Miscellaneous stocks.....	150.00	150.00	150.00
Real estate purchased.....	8,000.00	8,000.00	8,000.00
Cash on deposit in national banks..	44,835.49	44,835.49	44,835.49
Cash on hand.....	3,894.41	3,894.41	3,894.41
	\$1,263,394.42	\$1,257,332.42	\$1,213,924.09

Statement of Earnings for the year ending June 30, 1892.

Earnings		\$65,046.72
Deduct expenses	\$2,314.07	
Deduct state tax	10,126.36	
Deduct premiums charged off	4,679.42	
Deduct other items charged off	2,036.40	
		19,156.25
Net profits to be accounted for		\$45,890.47
Dividend of 2 per cent July 1, 1891	\$20,070.33	
Dividend of 2 per cent January 1, 1892	20,731.05	
Carried to guaranty fund	5,000.00	
Balance of profits	86.00	
Net profits (as above) accounted for		\$45,890.47
Guaranty fund July 1, 1891	\$45,000.00	
Other undivided profits July 1, 1891	45,780.57	
Total surplus profits July 1, 1891		\$90,780.57
Guaranty fund July 1, 1892	\$50,000.00	
Other undivided profits July 1, 1892	45,866.66	
Total surplus profits July 1, 1892		\$95,866.66
Increase for the year		\$5,086.09

DOVER FIVE-CENTS SAVINGS BANK.

Liabilities.

Amount due depositors.....	\$293,037.40		\$293,037.40
Guaranty fund.....	13,200.00		13,200.00
Interest.....	2,344.81		2,344.81
	\$308,582.21		
Prem. on bonds and stocks impaired	4,212.03		
	\$304,370.18		\$308,582.21

Assets.

	Market Value.	Par Value.	Value on Books.
Loans secured by West'n farm mort.	\$46,800 00	\$46,800 00	\$46,800.00
Loans secured by West'n city mort.	19,876 54	19,876 54	19,876 54
Loans secured by local real estate..	34,143.00	34,143 00	34,143.00
Loans on personal security.....	27,905 61	27,905 61	27,905 61
Loans on personal security (West'n)	567 00	567.00	567.00
Loans on collateral security.....	28,918.99	28,918 99	28,918.99
Loans on collateral security (West'n)	9,780 38	9,780 38	9,780.38
Railroad bonds.....	61,051 00	81,220 00	68,230 41
Miscellaneous bonds.....	22,900.00	23,000 00	22,445 00
Bank stock.....	15,000.00	12,500 00	14,292.00
Miscellaneous stocks.....	14,300.00	14,300 00	13,400 00
Warrants.....	7,792 00	6,655 12	7,487.62
Certificates of deposit.....	1,000.00	1,000 00	1,000.00
Real estate by foreclosure.....	10,481.47	10,481.47	10,481.47
Cash on deposit in national banks..	3,254.19	3,254.19	3,254.19
	\$304,370.18	\$320,402.30	\$308,582.21

Statement of Earnings for the year ending June 30, 1892.

Earnings		\$13,944.41
Deduct interest paid out	\$475.25	
Deduct expenses	1,011.63	
Deduct state tax	2,355.03	
Deduct premiums charged off	350 00	
	4,191.91	
Net profits to be accounted for		\$9,752.50
Dividend of 2 per cent October 14, 1891.	\$4,902.00	
Dividend of 2 per cent April 11, 1892	5,228 98	
Carried to guaranty fund	1,000.00	
	\$11,130.98	
From surplus	1,378.48	
Net profits (as above) accounted for		\$9,752.50
Guaranty fund July 1, 1891	\$12,200.00	
Other undivided profits July 1, 1891	3,723.29	
Total surplus profits July 1, 1891		\$15,923.29
Guaranty fund July 1, 1892	\$13,200.00	
Other undivided profits July 1, 1892	2,344.81	
Total surplus profits July 1, 1892		\$15,544.81
Decrease for the year		\$378.48

EPPING SAVINGS BANK.

Liabilities.

Amount due depositors.....	\$71,645.66	\$71,645.66
Guaranty fund.....	828.14	828.14
Surplus.....	607.48	607.48
Interest.....	3,627.81	3,627.81
	\$76,709.09	
Prem. on bonds and stocks impaired	432.17	
	\$76,276.92	\$76,709.09

Assets.

	Market Value.	Par Value.	Value on Books.
Loans secured by West'n farm mort.	\$21,800 00	\$21,800.00	\$21,800 00
Loans secured by local real estate..	28,563 56	28 563 56	28,563.56
Loans on personal security.....	10 011 58	10 011.58	10,011.58
Railroad bonds.....	8,375 00	9,500 00	8,639.50
Bank stock.....	1,000 00	1,000 00	1,167 67
Real estate by foreclosure.....	850 00	850.00	850 00
Cash on deposit in national banks..	5,436.99	5,436.99	5,436.99
Cash on hand.....	239.79	239.79	239.79
	\$76,276.92	\$77,401.92	\$76,709.09

Statement of Earnings for the year ending June 30, 1892.

Earnings		\$5,083.80
Deduct interest paid out	\$174.17	
Deduct expenses	419.24	
Deduct state tax	621.89	
Deduct other items charged off	659.08	
	1,874.38	
Net profits to be accounted for		\$3,209.42
Dividend of 4 per cent July, 1891	\$2,460.24	
Carried to guaranty fund	1,570.67	
	\$4,030.91	
From surplus	821.49	
Net profits (as above) accounted for		\$3,209.42
Guaranty fund July 1, 1891	\$828.14	
Other undivided profits July 1, 1891	3,486.11	
Total surplus profits July 1, 1891		\$4,314.25
Guaranty fund July 1, 1892	\$2,398.81	
Other undivided profits July 1, 1892	2,664.62	
Total surplus profits July 1, 1892		\$5,063.43
Decrease for the year		\$749.18

FARMERS' SAVINGS BANK.

Liabilities.

Amount due depositors.....	\$114,711.36		\$114,711.36
Guaranty fund.....	1,855.00		1,855.00
Interest.....	4,116.89		4,116.89
Premium on bonds and stocks.....	550.00		
	\$121,233.25		\$120,683.25

Assets.

	Market Value.	Par Value.	Value on Books.
Loans secured by West'n farm mort.	\$9,910.00	\$9,910.00	\$9,910.00
Loans secured by West'n city mort.	5,200.00	5,200.00	5,200.00
Loans secured by local real estate..	17,036.48	17,036.48	17,036.48
Loans on personal security.....	51,720.00	51,720.00	51,720.00
Loans on personal security (West'n)	10,000.00	10,000.00	10,000.00
Loans on collateral security.....	10,413.80	10,413.80	10,413.80
Miscellaneous bonds.....	5,400.00	5,400.00	5,400.00
Bank stock.....	1,805.32	1,805.32	1,805.32
Railroad stock.....	125.00	100.00	120.00
Manufacturing stock.....	6,350.00	5,000.00	5,805.00
Cash on deposit in national bank...	3,272.65	3,272.65	3,272.65
	\$121,233.25	\$119,858.25	\$120,683.25

Statement of Earnings for the year ending June 30, 1892.

Earnings			\$6,652.62
Deduct interest paid out		\$339.79	
Deduct expenses		560.18	
Deduct state tax		1,004.47	
			1,904.44
Net profits to be accounted for			\$4,748.18
Dividend of 4 per cent December 1, 1891		\$3,702.35	
Carried to guaranty fund		430.00	
Balance of profits		615.83	
Net profits (as above) accounted for			\$4,748.18
Guaranty fund July 1, 1891		\$1,425.00	
Other undivided profits July 1, 1891		3,501.06	
Total surplus profits July 1, 1891			\$4,926.06
Guaranty fund July 1, 1892		\$1,855.00	
Other undivided profits July 1, 1892		4,116.89	
Total surplus profits July 1, 1892			\$5,971.89
Increase for the year			\$1,045.83

FARMINGTON SAVINGS BANK.

Liabilities.

Amount due depositors.....	\$623,999.49		\$623,999.49
Guaranty fund.....	27,800.00		27,800.00
Surplus.....	1,783.99		1,783.99
Interest.....	18,548.89		18,548.89
	\$672,132.37		
Prem. on bonds and stocks impaired	3,335.00		
	\$668,797.37		\$672,132.37

Assets.

	Market Value.	Par Value.	Value on Books.
Loans secured by West'n farm mort.	\$175,410.71	\$175,410.71	\$175,410.71
Loans secured by West'n city mort.	113,896.38	113,896.38	113,896.38
Loans secured by local real estate..	73,989.17	73,989.17	73,989.17
Loans on personal security.....	24,394.00	24,394.00	24,394.00
Loans on personal security (West'n).	509.56	509.56	509.56
Loans on collateral security.....	30,845.00	30,845.00	30,845.00
Loans on collateral security (West'n)	12,229.26	12,229.26	12,229.26
County, city, town, and dis't bonds	30,980.00	30,000.00	30,000.00
Railroad bonds.....	10,500.00	10,000.00	10,000.00
Miscellaneous bonds.....	39,475.00	39,475.00	39,475.00
Bank stock.....	43,250.00	42,600.00	42,600.00
Manufacturing stock.....	2,000.00	2,000.00	2,000.00
Miscellaneous stocks.....	40,235.00	45,700.00	45,700.00
Warrants.....	277.86	277.86	277.86
Real estate by foreclosure.....	58,546.88	58,546.88	58,546.88
Real estate purchased.....	7,039.45	7,039.45	7,039.45
Cash in hands of investing agents.	4,546.28	4,546.28	4,546.28
Cash on deposit in national banks..	672.82	672.82	672.82
	\$668,797.37	\$672,132.37	\$672,132.37

Statement of Earnings for the year ending June 30, 1892.

Earnings		\$40,786.14
Deduct interest paid out	\$1,668.92	
Deduct expenses	2,466.45	
Deduct state tax	6,056.91	
Deduct other taxes	152.12	
Deduct other items charged off		10,344.40
Net profits to be accounted for		\$30,441.74
Dividend of 4 per cent January 1, 1892	\$25,089.49	
Extra dividend January 1, 1892	16,569.08	
Carried to guaranty fund	3,500.00	
	\$45,158.57	
From surplus	14,716.83	
Net profits (as above) accounted for		\$30,441.74
Guaranty fund July 1, 1891	\$27,500.00	
Other undivided profits July 1, 1891	35,049.71	
Total surplus profits July 1, 1891		\$62,549.71
Guaranty fund July 1, 1892 *	\$27,800.00	
Other undivided profits July 1, 1892	20,332.88	
Total surplus profits July 1, 1892		\$48,132.88
Decrease for the year		\$14,416.83

* \$3,200 charged out of guaranty fund by vote of trustees.

FITZWILLIAM SAVINGS BANK.

Liabilities.

Amount due depositors	\$181,233.47	\$181,233.47
Guaranty fund	6,650.00	6,650.00
Surplus	4,335.83	4,335.83
Premium on bonds and stocks	561.00	
	<u>\$192,780.30</u>	<u>\$192,219.30</u>

Assets.

	Market Value.	Par Value.	Value on Books.
Loans secured by West'n farm mort.	\$39,153.00	\$39,153.00	\$39,153.00
Loans secured by West'n city mort.	21,950.00	21,950.00	21,950.00
Loans secured by local real estate..	33,956.00	33,956.00	33,956.00
Loans on personal security	8,016.14	8,016.14	8,016.14
Loans on personal security (West'n)	6,250.00	6,250.00	6,250.00
Loans on collateral security	3,150.00	3,150.00	3,150.00
Loans on collateral security (West'n)	1,600.00	1,600.00	1,600.00
County, city, town, and dis't bonds.	3,030.00	3,000.00	3,060.00
Miscellaneous bonds	26,600.00	26,600.00	26,438.00
Bank stock	17,910.00	14,600.00	15,881.00
Miscellaneous stocks	18,205.00	19,000.00	19,805.00
Real estate by foreclosure	5,933.00	5,933.00	5,933.00
Cash on deposit in national banks..	5,116.88	5,116.88	5,116.88
Cash on hand	1,910.28	1,910.28	1,910.28
	<u>\$192,780.30</u>	<u>\$190,235.30</u>	<u>\$192,219.30</u>

Statement of Earnings for the year ending June 30, 1892.

Earnings		\$10,264.42
Deduct interest paid out	\$471.46	
Deduct expenses	620.33	
Deduct state tax	1,645.29	
Deduct other taxes	168.85	
Deduct other items charged off	800.00	
	<u>3,705.93</u>	
Net profits to be accounted for		\$6,558.49
Dividend of 2 per cent July 1, 1891	\$3,369.53	
Dividend of 2 per cent January 1, 1892	3,417.39	
Carried to guaranty fund	500.00	
	<u>\$7,286.92</u>	
From surplus	728.43	
Net profits (as above) accounted for		\$6,558.49
Guaranty fund July 1, 1891	\$6,150.00	
Other undivided profits July 1, 1891	5,061.26	
	<u>\$11,211.26</u>	
Total surplus profits July 1, 1891		\$11,214.26
Guaranty fund July 1, 1892	\$6,650.00	
Other undivided profits July 1, 1892	4,335.83	
	<u>\$10,985.83</u>	
Total surplus profits July 1, 1892		\$10,985.83
Decrease for the year		\$228.43

FRANCESTOWN SAVINGS BANK.

Liabilities.

Amount due depositors	\$110,859.39		\$110,859.39
Guaranty fund.....	3,253.57		3,253.57
Surplus	215.41		215.41
Interest	2,530.16		2,530.16
Premium on bonds and stocks.....	458.25		
	\$117,316.78		\$116,858.53

Assets.

	Market Value.	Par Value.	Value on Books.
Loans secured by West'n farm mort.	\$13,700.00	\$13,700.00	\$13,700.00
Loans secured by West'n city mort.	9,657.20	9,657.20	9,657.20
Loans secured by local real estate..	39,707.78	39,707.78	39,707.78
Loans on personal security	8,054.40	8,054.40	8,054.40
Loans on personal security (West'n)	2,000.00	2,000.00	2,000.00
Loans on collateral security.....	200.00	200.00	200.00
County, city, town, and dist bonds.	2,750.00	2,500.00	2,575.00
Railroad bonds.....	2,000.00	2,000.00	2,000.00
Bank stock.....	14,885.00	10,709.00	12,506.75
Miscellaneous stocks	16,155.00	17,900.00	18,250.00
Real estate by foreclosure.....	3,308.85	3,308.85	3,308.85
Real estate purchased.....	1,345.97	1,345.97	1,345.97
Cash in hands of investing agents..	214.58	214.58	214.58
Cash on deposit with International Trust Co., Boston	2,760.51	2,760.51	2,760.51
Cash on hand	577.49	577.49	577.49
	\$117,316.78	\$114,626.78	\$116,858.53

Statement of Earnings for the year ending June 30, 1892.

Earnings		\$7,538.34
Deduct interest paid out	\$22.51	
Deduct expenses	949.72	
Deduct state tax, 1891	1,207.29	
Deduct other taxes	86.83	
Deduct other items charged off	87.50	
	2,353.85	
Net profits to be accounted for		\$5,184.49
Dividend of 4 per cent January 1, 1892	\$4,841.04	
Carried to guaranty fund	510.00	
	5,351.04	
From surplus	166.55	
Net profits (as above) accounted for		\$5,184.49
Guaranty fund July 1, 1891	\$5,118.57	
Other undivided profits July 1, 1891	2,912.14	
Total surplus profits July 1, 1891		\$8,030.71
Guaranty fund July 1, 1892*	\$3,253.57	
Other undivided profits July 1, 1892	2,745.59	
Total surplus profits July 1, 1892		\$5,999.16
Decrease for the year		\$2,031.55

* \$2,375 charged out of guaranty fund by vote of trustees.

FRANKLIN SAVINGS BANK.

Liabilities.

Amount due depositors.....	\$962,275.91		\$962,275.91
Guaranty fund.....	46,086.55		46,086.55
Surplus.....	16,914.44		16,914.44
Interest.....	37,505.05		37,505.05
Premium on bonds and stocks.....	24,887.50		
	\$1,087,669.45		\$1,062,781.95

Assets.

	Market Value.	Par Value.	Value on Books.
Loans secured by West'n farm mort.	\$200,508.02	\$200,508.02	\$200,508.02
Loans secured by West'n city mort.	110,192.00	110,192.00	110,192.00
Loans secured by local real estate..	91,049.88	91,049.88	91,049.88
Loans on personal security.....	158,848.21	158,848.21	158,848.21
Loans on personal security (West'n)	18,559.24	18,559.24	18,559.24
Loans on collateral security.....	139,140.15	139,140.15	139,140.15
Loans on collateral security (West'n)	10,000.00	10,000.00	10,000.00
County, city, town, and dis't bonds.	60,395.00	58,500.00	58,500.00
Railroad bonds.....	84,375.00	74,500.00	74,500.00
Miscellaneous bonds.....	71,510.00	71,510.00	71,510.00
Bank stock.....	44,460.00	33,400.00	33,400.00
Railroad stock.....	43,650.00	36,200.00	41,648.75
Miscellaneous stocks.....	17,100.00	17,400.00	17,043.75
Cash on deposit in national banks..	24,233.69	24,233.69	24,233.69
Cash on hand.....	13,648.26	13,648.26	13,648.26
	\$1,087,669.45	\$1,057,689.45	\$1,062,781.95

Statement of Earnings for the year ending June 30, 1892.

Earnings.....		\$56,005.98
Deduct interest paid out.....	\$1,674.75	
Deduct expenses.....	2,512.69	
Deduct state tax.....	8,920.33	
Deduct premiums charged off.....	4,325.22	
Deduct losses charged off.....	10,490.00	
		27,922.99
Net profits to be accounted for.....		\$28,082.99
Dividend of 4 per cent October 1, 1891.....	\$34,523.04	
Carried to guaranty fund.....	4,254.41	
	\$38,777.45	
From surplus.....	10,694.46	
Net profits (as above) accounted for.....		\$28,082.99
Guaranty fund July 1, 1891.....	\$41,832.14	
Other undivided profits July 1, 1891.....	65,113.95	
Total surplus profits July 1, 1891.....		\$106,946.09
Guaranty fund July 1, 1892.....	\$46,086.55	
Other undivided profits July 1, 1892.....	54,419.49	
Total surplus profits July 1, 1892.....		\$100,506.04
Decrease for the year.....		\$6,440.05

GORHAM FIVE-CENTS SAVINGS BANK.

Liabilities.

Amount due depositors.....	\$54,591.43		\$54,591.43
Guaranty fund.....	2,555.58		2,555.58
Surplus.....	1,600.98		1,600.98
Premium on bonds and stocks.....	249.00		
	\$117,316.78		\$58,747.99

Assets.

	Market Value.	Par Value.	Value on Books.
Loans secured by local real estate..	\$30,240.37	\$30,240.37	\$30,240.37
Loans on personal security.....	9,062.38	9,062.38	9,062.38
Loans on collateral security.....	1,432.85	1,432.85	1,432.85
Miscellaneous bonds.....	3,599.00	3,500.00	3,500.00
Miscellaneous stocks.....	6,350.00	6,200.00	6,200.00
Real estate by foreclosure.....	5,770.93	5,770.93	5,770.93
Cash on deposit in national banks.	350.89	350.89	350.89
Cash on hand.....	2,190.57	2,190.57	2,190.57
	\$58,996.99	\$58,747.99	\$58,747.99

Statement of Earnings for the year ending June 30, 1892.

Earnings		\$3,965.25
Deduct interest paid out	\$130.63	
Deduct expenses	719.17	
Deduct state tax	431.18	
Deduct other taxes	60.55	
		1,341.53
Net profits to be accounted for		\$2,623.72
Dividend of 2 per cent October, 1891	\$967.42	
Dividend of 2 per cent April, 1892	1,025.11	
Carried to guaranty fund	330.21	
Balance of profits	300.98	
Net profits (as above) accounted for		\$2,623.72
Guaranty fund July 1, 1891	\$2,225.37	
Other undivided profits July 1, 1891	1,300.00	
Total surplus profits July 1, 1891		\$3,525.37
Guaranty fund July 1, 1892	\$2,555.58	
Other undivided profits July 1, 1892	1,600.98	
Total surplus profits July 1, 1892		\$4,156.56
Increase for the year		\$631.19

GUARANTY SAVINGS BANK. — MANCHESTER.

Liabilities.

Amount due depositors.....	\$949,196.78	\$949,196.78
Guaranty fund.....	100,000.00	100,000.00
Surplus.....	20,875.35	20,875.35
Interest.....	14,144.21	14,144.21
Dividends (unpaid).....	372.00	372.00
Premium.....	28,991.50	
	<u>\$1,113,579.84</u>	<u>\$1,081,588.34</u>

Assets.

	Market Value.	Par Value.	Value on Books.
Loans secured by West'n farm mort.	\$90,675.00	\$90,675.00	\$90,675.00
Loans secured by West'n city mort.	343,845.00	343,845.00	343,845.00
Loans secured by local real estate..	103,530.00	103,530.00	103,530.00
Loans on personal security.....	55,951.68	55,951.68	55,951.68
Loans on personal security (West'n)	43,451.51	43,451.51	43,451.51
Loans on collateral security.....	91,849.24	91,849.24	91,849.24
Loans on collateral security (West'n)	18,000.00	18,000.00	18,000.00
County, city, town, and dis't bonds.	52,030.00	50,800.00	50,800.00
Railroad bonds.....	63,110.00	63,000.00	59,400.00
Miscellaneous bonds.....	62,000.00	62,000.00	62,000.00
Bank stock.....	41,990.00	33,050.00	33,050.00
Railroad stock.....	65,350.00	64,400.00	53,832.50
Manufacturing stock.....	12,914.00	10,000.00	10,000.00
Miscellaneous stocks.....	27,282.78	26,682.78	26,682.78
Real estate by foreclosure.....	31,211.88	31,211.88	31,211.88
Cash on deposit in national banks..	7,331.00	7,331.00	7,331.00
Cash on hand.....	2,968.75	2,968.75	2,968.75
	<u>\$1,113,579.84</u>	<u>\$1,098,755.84</u>	<u>\$1,084,588.34</u>

Statement of Earnings for the year ending June 30, 1892.

Earnings.....	\$62,830.85
Deduct interest paid out.....	\$2,822.24
Deduct expenses.....	3,692.69
Deduct state tax.....	9,229.70
Deduct premiums charged off.....	1,300.00
	<u>17,044.63</u>
Net profits to be accounted for.....	\$45,786.22
Dividend of 4 per cent, special depositors, October 1, 1891.....	\$4,000.00
Dividend of 4 per cent, special depositors, April 1, 1892.....	4,000.00
Dividend of 4½ per cent, general depositors, April 1, 1892.....	37,171.59
Balance of profits.....	614.63
Net profits (as above) accounted for.....	\$45,786.22
Guaranty fund July 1, 1891.....	\$100,000.00
Other undivided profits July 1, 1891.....	20,260.72
Guaranty fund and surplus profits July 1, 1891.....	\$120,260.72
Guaranty fund July 1, 1892.....	\$100,000.00
Other undivided profits July 1, 1892.....	20,875.35
Guaranty fund and surplus profits July 1, 1892.....	\$120,875.35
Increase for the year.....	\$614.63

HILLSBOROUGH BRIDGE GUARANTY SAVINGS BANK.

Liabilities.

Amount due depositors.....	\$173,431.99		\$173,431.99
Guaranty fund.....	25,000.00		25,000.00
Surplus.....	2,993.30		2,993.30
Premium on bonds and stocks.....	3,386.25		
	\$204,811.54		\$201,425.29

Assets.

	Market Value.	Par Value.	Value on Books.
Loans secured by West'n farm mort.	\$21,144.14	\$21,144.14	\$21,144.14
Loans secured by West'n city mort.	6,900.00	6,900.00	6,900.00
Loans secured by local real estate..	15,100.00	15,100.00	15,100.00
Loans on personal security.....	8,144.00	8,144.00	8,144.00
Loans on personal security (West'n).	6,291.73	6,291.73	6,291.73
Loans on collateral security.....	4,102.08	4,102.08	4,102.08
County, city, town, and dis't bonds.	96,530.00	91,500.00	93,165.00
Miscellaneous bonds.....	8,000.00	8,000.00	8,000.00
Manufacturing stock.....	2,470.00	2,000.00	2,658.75
Miscellaneous stocks.....	3,150.00	3,000.00	2,940.00
Warrants.....	15,889.63	15,889.63	15,889.63
Bank fixtures.....	562.12	562.12	562.12
Cash in hands of investing agents.	9,887.92	9,887.92	9,887.92
Cash on deposit in national banks..	4,892.63	4,892.63	4,892.63
Cash on hand.....	1,747.29	1,747.29	1,747.29
	\$204,811.54	\$199,161.54	\$201,425.29

Statement of Earnings for the year ending June 30, 1892.

Earnings		\$9,537.57
Deduct interest paid out	\$1,777.04	
Deduct expenses	975.75	
Deduct state tax	930.80	
		3,743.59
Net profits to be accounted for		\$5,793.98
Dividend of 4½ per cent April 3, 1892	\$4,429.34	
Balance of profits	1,364.64	
Net profits (as above) accounted for		\$5,793.98
Guaranty fund July 1, 1891	\$25,000.00	
Other undivided profits July 1, 1891	1,640.46	
Guaranty fund and surplus profits July 1, 1891		\$26,640.46
Guaranty fund July 1, 1892	\$25,000.00	
Other undivided profits July 1, 1892	3,005.10	
Guaranty fund and surplus profits July 1, 1892		\$28,005.10
Increase for the year		\$1,364.64

HINSDALE SAVINGS BANK.

Liabilities.

Amount due depositors.....	\$305,283.35		\$305,283.35
Guaranty fund.....	15,638.88		15,638.88
Surplus.....	9,232.84		9,232.84
Interest.....	3,247.81		3,247.81
Premium on bonds and stocks.....	4,555.00		
	\$337,957.88		\$333,402.88

Assets.

	Market Value.	Par Value.	Value on Books.
Loans secured by West'n farm mort.	\$103,670.00	\$103,670.00	\$103,670.00
Loans secured by West'n city mort.	3,000.00	3,000.00	3,000.00
Loans secured by local real estate..	45,603.89	45,603.89	45,603.89
Loans on personal security.....	5,277.62	5,277.62	5,277.62
Loans on personal security (West'n)	125.00	125.00	125.00
Loans on collateral security.....	2,000.00	2,000.00	2,000.00
Loans on collateral security (West'n)	6,000.00	6,000.00	6,000.00
County, city, town, and dis't bonds.	83,700.00	81,000.00	80,895.00
Miscellaneous bonds.....	31,400.00	31,400.00	31,400.00
Bank stock.....	16,250.00	17,500.00	16,250.00
Miscellaneous stocks.....	33,020.42	36,270.42	31,270.42
Warrants.....	698.27	698.27	698.27
Real estate purchased.....	4,750.00	4,750.00	4,750.00
Cash on deposit in Vt. Nat. Bank..	1,937.49	1,937.49	1,937.49
Cash on hand.....	525.19	525.19	525.19
	\$337,957.88	\$339,757.88	\$333,402.88

Statement of Earnings for the year ending June 30, 1892.

Earnings.....		\$20,359.62
Deduct interest paid out.....	\$639.72	
Deduct expenses.....	1,293.27	
Deduct state tax.....	3,127.77	
Deduct other taxes.....	448.03	
Deduct premiums charged off.....	891.64	
Deduct losses charged off.....	1,250.00	
		7,650.43
Net profits to be accounted for.....		\$12,709.19
Dividend of 2 per cent October 1, 1891.....	\$6,002.48	
Dividend of 2 per cent April 1, 1892.....	5,788.48	
Balance of profits.....	918.23	
Net profits (as above) accounted for.....		\$12,709.19
Guaranty fund July 1, 1891.....	\$15,638.88	
Other undivided profits July 1, 1891.....	11,562.42	
Total surplus profits July 1, 1891.....		\$27,201.30
Guaranty fund July 1, 1892.....	\$15,638.88	
Other undivided profits July 1, 1892.....	12,480.65	
Total surplus profits July 1, 1892.....		\$28,119.53
Increase for the year.....		\$918.23

IONA SAVINGS BANK.

Liabilities.

Amount due depositors.....	\$371,016.35		\$371,016.35
Guaranty fund.....	16,000.00		16,000.00
Surplus.....	13,622.82		13,622.82
Premium on bonds and stocks.....	2,150.00		
	\$402,789.17		\$400,639.17

Assets.

	Market Value.	Par Value.	Value on Books.
Loans secured by West'n farm mort.	\$176,735.00	\$176,735.00	\$176,735.00
Loans secured by local real estate..	99,159.12	99,159.12	99,159.12
Loans on personal security	26,200.82	26,200.82	26,200.82
Loans on collateral security	19,818.00	19,818.00	19,818.00
County, city, town, and dist bonds.	47,950.00	46,000.00	46,000.00
Railroad bonds.....	15,780.00	15,000.00	15,000.00
Miscellaneous bonds	3,000.00	3,000.00	3,000.00
Railroad stock	420.00	1,000.00	1,000.00
Real estate by foreclosure.....	3,994.50	3,994.50	3,994.50
Real estate purchased	6,668.53	6,668.53	6,668.53
Cash on deposit in national banks .	1,000.00	1,000.00	1,000.00
Cash on hand.....	2,063.20	2,063.20	2,063.20
	\$402,789.17	\$400,639.17	\$400,639.17

Statement of Earnings for the year ending June 30, 1892.

Earnings		\$22,563.94
Deduct interest paid out	\$1,230.44	
Deduct expenses	1,482.10	
Deduct state tax	3,349.12	
Deduct other taxes	145.67	
Deduct premiums charged off	687.07	
Deduct losses charged off	400.00	
		7,294.40
Net profits to be accounted for		\$15,269.54
Dividend of 4 per cent, December, 1891	\$12,993.38	
Carried to guaranty fund	2,000.00	
Balance of profits	276.16	
Net profits (as above) accounted for		\$15,269.54
Guaranty fund July 1, 1891	\$14,000.00	
Other undivided profits July 1, 1891	13,346.66	
Total surplus profits July 1, 1891		\$27,346.66
Guaranty fund July 1, 1892	\$16,000.00	
Other undivided profits July 1, 1892	13,622.82	
Total surplus profits July 1, 1892		\$29,622.82
Increase for the year		\$2,276.16

KEENE FIVE-CENTS SAVINGS BANK.

Liabilities.

Amount due depositors.....	\$3,084,844.00	\$3,084,844.00
Guaranty fund.....	150,000.00	150,000.00
Surplus.....	14,318.88	14,318.88
Premium on bonds and stocks.....	29,568.24	
	\$3,278,731.12	\$3,249,162.88

Assets.

	Market Value.	Par Value.	Value on Books.
Loans secured by West'n farm mort.	\$1,080,048.94	\$1,080,048.94	\$1,080,048.94
Loans secured by West'n city mort.	141,000.00	141,000.00	141,000.00
Loans secured by local real estate..	303,854.15	303,854.15	303,854.15
Loans on personal security.....	40,993.74	40,993.74	40,993.74
Loans on personal security (West'n)	110,174.15	110,174.15	110,174.15
Loans on collateral security.....	59,175.00	59,175.00	59,175.00
Loans on collateral security (West'n)	293,137.40	293,137.40	293,137.40
County, city, town, and dis't bonds.	356,965.00	344,800.00	343,550.00
Railroad bonds.....	180,506.00	190,062.50	180,456.25
Miscellaneous bonds.....	313,900.00	315,900.00	310,150.00
Bank stock.....	127,780.00	110,400.00	117,760.26
Railroad stock.....	31,850.00	40,000.00	33,356.25
Miscellaneous stocks.....	124,575.12	128,410.12	120,735.12
Warrants and certificates.....	15,436.24	15,436.24	15,436.24
Certificates of deposit.....	17,000.00	17,000.00	17,000.00
Real estate by foreclosure.....	18,942.16	18,942.16	18,942.16
Cash in hands of investing agents..	5,687.87	5,687.87	5,687.87
Cash on deposit in national banks..	51,298.19	51,298.19	51,298.19
Cash on hand.....	6,407.16	6,407.16	6,407.16
	\$3,278,731.12	\$3,272,727.62	\$3,249,162.88

Statement of Earnings for the year ending June 30, 1892.

Earnings.....	\$186,821.27
Deduct interest paid out.....	\$4,873.29
Deduct expenses.....	4,788.28
Deduct state tax.....	30,535.16
Deduct other taxes.....	347.86
Deduct premiums charged off.....	5,154.00
Deduct losses charged off.....	7,200.00
Deduct other items charged off.....	20,903.03
	73,801.68
Net profits to be accounted for.....	\$113,019.59
Dividend of 2 per cent December 31, 1891.....	\$59,376.13
Dividend of 2 per cent June 30, 1892.....	58,908.56
	\$118,284.69
From surplus.....	5,265.10
Net profits (as above) accounted for.....	\$113,019.59
Guaranty fund July 1, 1891.....	\$150,000.00
Other undivided profits July 1, 1891.....	19,583.98
Total surplus profits July 1, 1891.....	\$169,583.98
Guaranty fund July 1, 1892.....	\$150,000.00
Other undivided profits July 1, 1892.....	14,318.88
Total surplus profits July 1, 1892.....	\$164,318.88
Decrease for the year.....	\$5,265.10

KEENE GUARANTY SAVINGS BANK.

Liabilities.

Amount due depositors.....	\$1,444,051 71	\$1,444,051 71
Guaranty fund.....	150,000 00	150,000 00
Surplus.....	13,222.48	13,222.48
	\$1,607,274.19	
Prem. on bonds and stocks impaired	27,395.15	
	\$1,579,879.04	\$1,607,274.19

Assets.

	Market Value.	Par Value.	Value on Books.
Loans secured by West'n farm mort.	\$281,213.49	\$281,213.49	\$281,213.49
Loans secured by West'n city mort.	330,017 20	330,017 20	330,017 20
Loans secured by local real estate..	42,695 85	42,695 85	42,695 85
Loans on personal security.....	58,261 00	58,261 00	58,261 00
Loans on personal security (West'n)	30,540 00	30,540 00	30,540 00
Loans on collateral security.....	77,162 69	77,162 69	77,162 69
Loans on collateral security (West'n)	9,990 37	9,990 37	9,990 37
State bonds.....	6,000 00	5,000 00	5,000 00
County, city, town, and dist bonds.	99,470 00	94,000 00	94,387 50
Railroad bonds.....	21,080 00	22,000 00	20,000 00
Miscellaneous bonds.....	72,350 00	81,500 00	79,500 00
Bank stock.....	134,430 00	127,500 00	165,767.50
Railroad stock.....	220,002.00	215,800.00	226,362.50
Miscellaneous stocks.....	137,682 78	121,382.78	127,332.78
Warrants.....	2,500 00	2,049.65	2,049.65
Real estate by foreclosure.....	14,883.00	14,883 00	14,883 00
Cash in hands of investing agents..	2,019.34	2,019 34	2,019 34
Cash on deposit in national banks..	32,960 78	32,960 78	32,960.78
Cash on hand.....	6,450.54	6,450.54	6,450.54
	\$1,579,879.04	\$1,555,506.69	\$1,607,274.19

Statement of Earnings for the year ending June 30, 1892.

Earnings.....	\$84,310.53
Deduct expenses.....	\$2,006.08
Deduct state tax.....	15,328.11
Deduct other taxes.....	1,959.22
Deduct premiums charged off.....	295 31
Deduct losses charged off.....	2,720 00
Deduct other items charged off.....	1,518.92
	23,827.64
Net profits to be accounted for.....	\$60,482.91
Dividend of 2 per cent January 1, 1892 ..	\$29,618 13
Dividend of 2 per cent July 1, 1892.....	27,189.92
Balance of profits.....	3,674 86
Net profits (as above) accounted for.....	\$60,482.91
Guaranty fund July 1, 1891.....	\$150,000 00
Other undivided profits July 1, 1891.....	9,547.62
Total surplus profits July 1, 1891.....	\$159,547.62
Guaranty fund July 1, 1892.....	\$150,000 00
Other undivided profits July 1, 1892.....	13,222.48
Total surplus profits July 1, 1892.....	\$163,222.48
Increase for the year.....	\$3,674.86

LACONIA SAVINGS BANK.

Liabilities.

Amount due depositors.....	\$1,284,503.19		\$1,284,503.19
Guaranty fund.....	64,000.00		64,000.00
Surplus.....	33,911.97		33,911.97
Dividend due but not credited.....	24,184.95		24,184.95
Premium on bonds and stocks.....	36,880.00		
	\$1,443,480.11		\$1,406,600.11

Assets.

	Market Value.	Par Value.	Value on Books.
Loans secured by West'n farm mort.	\$197,507.69	\$197,507.69	\$197,507.69
Loans secured by West'n city mort.	75,550.00	75,550.00	75,550.00
Loans secured by local real estate..	241,649.60	241,649.69	241,649.60
Loans on personal security.....	59,264.96	59,264.96	59,264.96
Loans on personal security (West'n)	22,257.60	22,257.60	22,257.60
Loans on collateral security.....	103,793.00	103,793.00	103,793.00
Loans on collateral security (West'n)	9,448.50	9,448.50	9,448.50
State bonds.....	6,440.00	5,500.00	5,500.00
County, city, town, and dis't bonds.	397,721.00	376,200.00	376,200.00
Railroad bonds.....	66,840.00	66,900.00	62,000.00
Miscellaneous bonds.....	162,480.00	162,000.00	162,000.00
Bank stock.....	37,524.00	30,900.00	30,900.00
Railroad stock.....	5,475.00	7,500.00	5,000.00
Miscellaneous stocks.....	12,000.00	10,000.00	10,000.00
Real estate by foreclosure.....	6,800.00	6,800.00	6,800.00
Cash on deposit in national banks..	34,155.73	34,155.73	34,155.73
Cash on hand.....	4,573.03	4,573.03	4,573.03
	\$1,443,480.11	\$1,414,000.11	\$1,406,600.11

Statement of Earnings for the year ending June 30, 1892.

Earnings		\$87,477.62
Deduct interest paid out	\$2,139.28	
Deduct expenses	2,414.18	
Deduct state tax	11,698.37	
Deduct other taxes	41.68	
Deduct premiums charged off	5,141.50	
Deduct other items charged off	878.59	
		22,313.60
Net profits to be accounted for		\$65,164.02
Dividend of 2½ per cent January, 1892	\$29,808.41	
Dividend of 2 per cent July, 1892	24,184.95	
Carried to guaranty fund	6,000.00	
Balance of profits	5,170.66	
Net profits (as above) accounted for		\$65,164.02
Guaranty fund July 1, 1891	\$64,000.00	
Other undivided profits July 1, 1891	22,741.31	
Total surplus profits July 1, 1891		\$86,741.31
Guaranty fund July 1, 1892	\$70,000.00	
Other undivided profits July 1, 1892	27,911.97	
Total surplus profits July 1, 1892		\$97,911.97
Increase for the year		\$11,170.66

LAKE VILLAGE SAVINGS BANK.

Liabilities.

Amount due depositors	\$310,723.56		\$310,723.56
Guaranty fund.....	16,000.00		16,000.00
Surplus	13,045.29		13,045.29
Premium on bonds and stocks.....	2,261.00		
	\$342,029.85		\$339,768.85

Assets.

	Market Value.	Par Value.	Value on Books.
Loans secured by West'n farm mort.	\$148,775.00	\$148,775.00	\$148,775.00
Loans secured by West'n city mort.	53,700.00	53,700.00	53,700.00
Loans secured by local real estate..	30,651.00	30,651.00	30,651.00
Loans on personal security	20,120.59	20,120.59	20,120.59
Loans on collateral security.....	4,442.51	4,442.51	4,442.51
Loans on collateral security (West'n)	2,500.00	2,500.00	2,500.00
County, city, town, and dis't bonds.	29,000.00	27,000.00	25,884.00
Railroad bonds.....	3,900.00	3,800.00	3,765.00
Miscellaneous bonds.....	8,750.00	10,000.00	10,000.00
Bank stock	7,700.00	5,500.00	5,750.00
Miscellaneous stocks	4,250.00	6,000.00	6,000.00
Real estate by foreclosure.....	21,860.00	21,860.00	21,860.00
Cash on deposit in national banks.	3,776.84	3,776.84	3,776.84
Cash on hand	2,543.91	2,543.91	2,543.91
	\$342,029.85	\$340,669.85	\$339,768.85

Statement of Earnings for the year ending June 30, 1892.

Earnings		\$21,063.66
Deduct interest paid out	\$541.70	
Deduct expenses	3,162.54	
Deduct state tax	3,003.43	
Deduct other taxes	370.08	
Deduct premiums charged off	490.00	
Deduct losses charged off	2,965.51	
Deduct bank fixtures charged off	800.00	
	11,333.26	
Net profits to be accounted for		\$9,730.40
Dividend of 3 per cent July 1, 1891	\$8,735.83	
Dividend of 2 per cent January 1, 1892	6,127.61	
Carried to guaranty fund	1,000.00	
	\$15,863.44	
From surplus	6,133.04	
Net profits (as above) accounted for		\$9,730.40
Guaranty fund July 1, 1891	\$15,000.00	
Other undivided profits July 1, 1891	19,178.33	
Total surplus profits July 1, 1891		\$34,178.33
Guaranty fund July 1, 1892	\$16,000.00	
Other undivided profits July 1, 1892	13,045.29	
Total surplus profits July 1, 1892		\$29,045.29
Decrease for the year		\$5,133.04

LANCASTER SAVINGS BANK.

Liabilities.

Amount due depositors	\$559,200.46	\$559,200.46
Guaranty fund	14,068.64	14,068.64
Surplus	10,492.82	10,492.82
Premium on bonds and stocks	4,932.72	
	<u>\$588,694.64</u>	<u>\$583,761.92</u>

Assets.

	Market Value.	Par Value.	Value on Books.
Loans secured by West'n farm mort.	\$276,808.18	\$276,808.18	\$276,808.18
Loans secured by West'n city mort.	35,894.03	35,894.03	35,894.03
Loans secured by local real estate..	45,770.34	45,770.34	45,770.34
Loans on personal security	19,847.30	19,847.30	19,847.30
Loans on collateral security	17,748.00	17,748.00	17,748.00
State bonds	3,210.00	3,000.00	3,000.00
County, city, town and dis't bonds.	80,180.00	75,000.00	77,005.04
Railroad bonds	14,030.00	16,000.00	15,000.00
Miscellaneous bonds	37,450.00	37,000.00	37,000.00
Bank stock	15,180.00	14,000.00	14,120.00
Manufacturing stock	2,600.00	2,500.00	2,500.00
Miscellaneous stocks	5,525.00	5,500.00	5,500.00
Warrants	6,783.75	6,021.35	5,930.99
Real estate by foreclosure	3,195.31	3,195.31	3,195.31
Bank vault and safes	5,000.00	5,000.00	5,000.00
Cash on deposit in other banks.	19,442.73	19,442.73	19,442.73
	<u>\$588,694.64</u>	<u>\$582,727.24</u>	<u>\$583,761.92</u>

Statement of Earnings for the year ending June 30, 1892.

Earnings		\$34,432.36
Deduct interest paid out	\$1,145.49	
Deduct expenses	2,748.01	
Deduct state tax	5,030.19	
Deduct expense of verifying deposit accounts	94.60	
		<u>9,018.29</u>
Net profits to be accounted for		\$25,414.07
Dividend of 2 per cent December 31, 1891	\$10,175.33	
Dividend of 2 per cent June 30, 1892	10,371.64	
Carried to guaranty fund	2,533.90	
Balance of profits	2,333.20	
Net profits (as above) accounted for		<u>\$25,414.07</u>
Guaranty fund July 1, 1891	\$11,534.74	
Other undivided profits July 1, 1891	8,159.62	
Total surplus profits July 1, 1891		\$19,694.36
Guaranty fund July 1, 1892	\$14,068.64	
Other undivided profits July 1, 1892	10,492.82	
Total surplus profits July 1, 1892		<u>\$24,561.46</u>
Increase for the year		<u>\$4,867.10</u>

LEBANON SAVINGS BANK.

Liabilities.

Amount due depositors	\$1,058,913.13	\$1,058,913.13
Guaranty fund.....	55,000.00	55,000.00
Surplus	28,514.64	28,514.64
Premium on bonds and stocks.....	23,957.50	
	\$1,166,385.27	\$1,142,427.77

Assets.

	Market Value.	Par Value.	Value on Books.
Loans secured by West'n farm mort.	\$411,084.35	\$411,084.35	\$411,084.35
Loans secured by West'n city mort.	121,085.00	121,085.00	121,085.00
Loans secured by local real estate..	93,835.95	93,835.95	93,835.95
Loans on personal security.....	68,525.00	68,525.00	68,525.00
Loans on personal security (West'n)	4,394.48	4,394.48	4,394.48
Loans on collateral security	20,375.00	20,375.00	20,375.00
Loans on collateral security (West'n)	4,500.00	4,500.00	4,500.00
State bonds	11,000.00	10,000.00	10,000.00
County, city, town, and dis't bonds.	143,760.00	136,900.00	136,407.50
Railroad bonds.....	46,665.00	45,000.00	40,900.00
Miscellaneous bonds	138,800.00	139,800.00	138,800.00
Bank stock	41,540.00	35,000.00	35,000.00
Railroad stock	13,300.00	10,000.00	10,000.00
Miscellaneous stocks	1,500.00	1,500.00	1,500.00
Real estate by foreclosure	16,957.89	16,957.89	16,957.89
Real estate purchased.....	10,786.85	10,786.85	10,786.85
Cash on deposit in national banks..	18,275.75	18,275.75	18,275.75
	\$1,166,385.27	\$1,148,020.27	\$1,142,427.77

Statement of Earnings for the year ending June 30, 1892.

Earnings		\$69,432.66
Deduct expenses	\$3,176.78	
Deduct state tax	10,539.64	
Deduct other taxes	556.70	
Deduct shrinkage of real estate	2,617.66	
Deduct premiums charged off	7,300.75	
Deduct losses charged off	10,475.00	
Deduct other items charged off	501.22	
		35,167.75
Net profits to be accounted for		\$34,264.91
Dividend of 2 per cent October 1, 1891	\$20,412.09	
Dividend of 2 per cent April 1, 1892	20,381.35	
	\$40,793.44	
From surplus	6,528.53	
Net profits (as above) accounted for		\$34,264.91
Guaranty fund July 1, 1891	\$55,000.00	
Other undivided profits July 1, 1891	35,043.17	
Total surplus profits July 1, 1891		\$90,043.17
Guaranty fund July 1, 1892	\$55,000.00	
Other undivided profits July 1, 1892	28,514.64	
Total surplus profits July 1, 1892		\$83,514.64
Decrease for the year		\$6,528.53

LITTLETON SAVINGS BANK.

Liabilities.

Amount due depositors.....	\$1,055,956.57		\$1,055,956.97
Guaranty fund.....	55,000.00		55,000.00
Surplus.....	46,310.51		46,310.51
Premium on bonds and stocks.....	32,618.83		
	\$1,189,886.31		\$1,157,267.48

Assets.

	Market Value.	Par Value.	Value on Books.
Loans secured by West'n farm mort.	\$134,788.00	\$134,788.00	\$134,788.00
Loans secured by West'n city mort.	134,200.00	134,200.00	134,200.00
Loans secured by local real estate..	136,491.68	136,491.68	136,491.68
Loans on personal security.....	156,887.02	156,887.02	156,887.02
Loans on personal security (West'n)	39,706.67	39,706.67	39,706.67
Loans on collateral security.....	79,100.32	79,100.32	79,100.32
County, city, town, and dist bonds.	288,200.50	277,825.00	277,225.00
Miscellaneous bonds.....	91,250.00	91,000.00	90,210.00
Bank stock.....	81,560.00	57,700.00	60,966.67
Miscellaneous stocks.....	4,210.00	4,200.00	4,200.00
Certificates of tax sales.....	1,969.32	1,969.32	1,969.32
Real estate by foreclosure.....	8,948.00	8,948.00	8,948.00
Bank fixtures.....	1,250.00	1,250.00	1,250.00
Cash on deposit in national banks..	26,423.90	26,423.90	26,423.90
Cash on hand.....	4,900.90	4,900.90	4,900.90
	\$1,189,886.31	\$1,155,390.81	\$1,157,267.48

Statement of Earnings for the year ending June 30, 1892.

Earnings		\$64,678.46
Deduct expenses	\$3,952.59	
Deduct state tax	9,809.85	
Deduct other taxes	393.36	
Deduct premiums charged off	5,040.13	
Deduct losses charged off	1,400.00	
Deduct other items charged off	2,920.93	
		23,516.86
Net profits to be accounted for		\$41,161.60
Dividend of 2 per cent January 1, 1892	\$19,416.53	
Dividend of 2 per cent July 1, 1892	20,032.09	
Carried to guaranty fund	5,000.00	
	\$44,448.62	
From surplus	3,287.02	
Net profits (as above) accounted for		\$41,161.60
Guaranty fund July 1, 1891	\$50,000.00	
Other undivided profits July 1, 1891	29,565.44	
		\$79,565.44
Total surplus profits July 1, 1891		\$79,565.44
Guaranty fund July 1, 1892	\$55,000.00	
Other undivided profits July 1, 1892	26,278.42	
		\$81,278.42
Total surplus profits July 1, 1892		\$81,278.42
Increase for the year		\$1,712.98

LOAN AND TRUST SAVINGS BANK.

Liabilities.

Amount due depositors.....	\$2,762,197.90	\$2,762,197.90
Guaranty fund.....	140,000.00	140,000.00
Surplus.....	35,089.19	35,089.19
Premium on bonds and stocks.....	69,728.00	
	<u>\$3,007,015.09</u>	<u>\$2,937,287.09</u>

Assets.

	Market Value.	Par Value.	Value on Books.
Loans secured by West'n farm mort.	\$488,340.03	\$488,340.03	\$488,340.03
Loans secured by West'n city mort.	370,144.00	370,144.00	370,144.00
Loans secured by local real estate..	267,975.21	267,975.21	267,975.21
Loans on personal security.....	191,702.47	191,702.47	191,702.47
Loans on personal security (West'n)	81,858.37	81,858.37	81,858.37
Loans on collateral security.....	277,027.19	277,027.19	277,027.19
Loans on collateral security (West'n)	44,212.65	44,212.65	44,212.65
State bonds.....	22,300.00	20,000.00	20,300.00
County, city, town, and dis't bonds.	451,842.20	435,592.20	434,802.20
Railroad bonds.....	164,850.00	161,000.00	157,650.00
Miscellaneous bonds.....	396,763.00	412,063.00	395,863.00
Bank stock.....	93,205.00	51,400.00	69,867.00
Railroad stock.....	36,000.00	20,000.00	20,000.00
Manufacturing stock.....	2,000.00	2,000.00	2,000.00
Miscellaneous stocks.....	26,250.00	23,000.00	23,000.00
Warrants.....	3,867.47	3,867.47	3,867.47
Real estate by foreclosure.....	30,150.00	30,150.00	30,150.00
Cash on deposit in national banks..	53,290.28	53,290.28	53,290.28
Cash on hand.....	5,237.22	5,237.22	5,237.22
	<u>\$3,007,015.09</u>	<u>\$2,938,860.09</u>	<u>\$2,937,287.09</u>

Statement of Earnings for the year ending June 30, 1892.

Earnings.....	\$162,807.91
Deduct interest paid out.....	\$3,350.00
Deduct expenses.....	6,941.91
Deduct state tax.....	23,228.11
Deduct other taxes.....	3,176.76
Deduct premiums charged off.....	7,922.50
Deduct losses charged off.....	11,851.22
Deduct other items charged off.....	2,505.05
	<u>58,975.55</u>
Net profits to be accounted for.....	\$103,832.36
Dividend of 4 per cent July 1, 1892.....	\$97,692.72
Carried to guaranty fund.....	15,000.00
	<u>\$112,692.72</u>
From surplus.....	8,860.36
	<u>\$103,832.36</u>
Net profits (as above) accounted for.....	\$103,832.36
Guaranty fund July 1, 1891.....	\$125,000.00
Other undivided profits July 1, 1891.....	43,949.55
	<u>\$168,949.55</u>
Total surplus profits July 1, 1891.....	\$168,949.55
Guaranty fund July 1, 1892.....	\$140,000.00
Other undivided profits July 1, 1892.....	35,089.19
	<u>\$175,089.19</u>
Total surplus profits July 1, 1892.....	\$175,089.19
Increase for the year.....	\$6,139.64

MANCHESTER SAVINGS BANK.

Liabilities.

Amount due depositors.....	\$6,862,973.90		\$6,862,973.90
Guaranty fund.....	330,000.00		330,000.00
Interest.....	103,586.00		103,586.00
Reserved for taxes.....	64,898.29		64,898.29
Premium on bonds and stocks.....	213,530.25		
	\$7,574,988.44		\$7,361,458.19

Assets.

	Market Value.	Par Value.	Value on Books.
Loans secured by West'n city mort.	\$2,106,800.00	\$2,106,800.00	\$2,106,800.00
Loans secured by local real estate..	518,041.34	518,041.34	518,041.34
Loans on personal security.....	1,281,185.97	1,281,185.97	1,281,185.97
Loans on personal security (West'n).	128,000.00	128,000.00	128,000.00
Loans on collateral security.....	1,486,541.60	1,486,541.60	1,486,541.60
Loans on collateral security (West'n)	55,034.48	55,034.48	55,034.48
United States bonds.....	58,000.00	50,000.00	50,000.00
County, city, town, and dis't bonds.	334,610.00	313,500.00	312,450.00
Railroad bonds.....	1,043,500.00	1,017,200.00	965,677.50
Miscellaneous bonds.....	183,650.00	180,000.00	175,000.00
Bank stock.....	89,121.00	72,180.00	70,343.25
Railroad stock.....	169,020.00	116,400.00	107,900.00
Manufacturing stock.....	59,500.00	42,500.00	42,500.00
Warrants.....	23,892.85	23,892.85	23,892.85
Cash on deposit in national banks..	38,091.20	38,091.20	38,091.20
	\$7,574,988.44	\$7,429,367.44	\$7,361,458.19

Statement of Earnings for the year ending June 30, 1892.

Earnings			\$384,288.57
Deduct interest paid out		\$11,347.25	
Deduct expenses		13,561.20	
Deduct state tax		59,750.32	
Deduct premiums charged off		29,990.92	
			114,652.69
Net profits to be accounted for			\$269,635.88
Dividend of 4 per cent July 1, 1892		\$243,492.46	
Carried to guaranty fund		20,000.00	
Balance of profits		6,143.42	
Net profits (as above) accounted for			\$269,635.88
Guaranty fund July 1, 1891		\$310,000.00	
Other undivided profits July 1, 1891		162,340.87	
Total surplus profits July 1, 1891			\$472,340.87
Guaranty fund July 1, 1892		\$330,000.00	
Other undivided profits July 1, 1892 *		168,484.29	
Total surplus profits July 1, 1892			\$498,484.29
Increase for the year			\$26,143.42

* Includes \$64,898.29 reserved for state tax 1892, due October 1, 1892.

MASON VILLAGE SAVINGS BANK.

Liabilities.

Amount due depositors.....	\$123,598.66		\$123,598.66
Guaranty fund.....	5,061.34		5,061.34
Surplus.....	6,563.52		6,563.52
Interest.....	3,656.73		3,656.73
Premium on bonds and stocks.....	4,033.12		
	<u>\$142,913.37</u>		<u>\$138,880.25</u>

Assets.

	Market Value.	Par Value.	Value on Books.
Loans secured by West'n farm mort.	\$10,138.00	\$10,138.00	\$10,138.00
Loans secured by local real estate..	22,954.60	22,954.60	22,954.60
Loans on personal security.....	4,464.81	4,464.81	4,464.81
Loans on personal security (West'n)	5,532.75	5,532.75	5,532.75
Loans on collateral security.....	1,375.00	1,375.00	1,375.00
County, city, town, and dis't bonds.	17,105.93	16,000.00	16,375.93
Railroad bonds.....	18,175.00	17,000.00	16,671.88
Miscellaneous bonds.....	37,070.00	37,000.00	36,875.00
Bank stock.....	10,500.00	8,400.00	8,470.00
Railroad stock.....	1,440.00	4,000.00	3,285.00
Miscellaneous stocks.....	8,360.00	6,800.00	6,940.00
Cash on deposit in national banks..	861.32	861.32	861.32
Cash on hand.....	4,935.96	4,935.96	4,935.96
	<u>\$142,913.37</u>	<u>\$139,462.44</u>	<u>\$138,880.25</u>

Statement of Earnings for the year ending June 30, 1892.

Earnings		\$7,300.15
Deduct expenses	\$460.41	
Deduct state tax	999.83	
Deduct premiums charged off	142.50	
	<u>1,602.74</u>	
Net profits to be accounted for		\$5,697.41
Dividend of 2 per cent July 20, 1891	\$1,931.52	
Dividend of 2 per cent January 18, 1892	2,057.68	
Carried to guaranty fund	523.40	
Balance of profits	<u>1,184.81</u>	
Net profits (as above) accounted for		\$5,697.41
Guaranty fund July 1, 1891	\$4,537.94	
Other undivided profits July 1, 1891	<u>9,035.44</u>	
Total surplus profits July 1, 1891		\$13,573.38
Guaranty fund July 1, 1892	\$5,061.34	
Other undivided profits July 1, 1892	<u>10,220.25</u>	
Total surplus profits July 1, 1892		\$15,281.59
Increase for the year		<u>\$1,708.21</u>

MECHANICS' SAVINGS BANK. — MANCHESTER.

Liabilities.

Amount due depositors.....	\$381,367.74		\$381,367.74
Guaranty fund.....	13,800.00		13,800.00
Surplus.....	21,857.21		21,857.21
Premium on bonds and stocks.....	9,025.06		
	\$426,050.01		\$417,024.95

Assets.

	Market Value.	Par Value.	Value on Books.
Loans secured by West'n farm mort.	\$17,772.93	\$17,772.93	\$17,772.93
Loans secured by West'n city mort.	22,000.00	22,000.00	22,000.00
Loans secured by local real estate..	88,957.33	88,957.33	88,957.33
Loans on personal security.....	57,190.49	57,190.49	57,190.49
Loans on personal security (West'n).	37,000.00	37,000.00	37,000.00
Loans on collateral security.....	16,400.00	16,400.00	16,400.00
Loans on collateral security (West'n)	17,000.00	17,000.00	17,000.00
United States bonds.....	1,218.00	1,050.00	1,050.00
County, city, town, and dis't bonds.	23,300.00	23,000.00	22,700.00
Railroad bonds.....	29,080.00	28,000.00	29,464.44
Miscellaneous bonds.....	5,000.00	5,000.00	5,000.00
Bank stock.....	30,650.00	25,000.00	25,000.00
Manufacturing stock.....	12,075.50	7,900.00	9,084.00
Certificates of deposit.....	33,496.75	33,496.75	33,496.75
Cash on deposit in national banks..	34,900.01	34,900.01	34,900.01
	\$426,050.01	\$414,676.51	\$417,024.95

Statement of Earnings for the year ending June 30, 1892.

Earnings		\$22,679.18
Deduct interest paid out	\$2,033.35	
Deduct expenses	1,480.59	
Deduct state tax	3,372.82	
Deduct premiums charged off	740.00	
	<u>7,626.76</u>	
Net profits to be accounted for		\$15,052.42
Dividend of 4½ per cent October 1, 1891	\$14,682.00	
Carried to guaranty fund	1,850.00	
	<u>\$16,532.00</u>	
From surplus	1,479.58	
	<u>\$15,052.42</u>	
Net profits (as above) accounted for		\$15,052.42
Guaranty fund July 1, 1891	\$11,950.00	
Other undivided profits July 1, 1891	23,336.84	
	<u>\$35,286.84</u>	
Total surplus profits July 1, 1891		\$35,286.84
Guaranty fund July 1, 1892	\$13,800.00	
Other undivided profits July 1, 1892	21,857.26	
	<u>\$35,657.26</u>	
Total surplus profits July 1, 1892		\$35,657.26
Increase for the year		\$370.42

MECHANICS' SAVINGS BANK. — NASHUA.

Liabilities.

Amount due depositors.....	\$690,128.44		\$690,128.44
Guaranty fund.....	56,000.00		56,000.00
Interest and July dividend.....	35,731.54		35,731.54
Premium on bonds and stocks.....	20,295.00		
	\$802,154.98		\$781,859.98

Assets.

	Market Value.	Par Value.	Value on Books.
Loans secured by West'n farm mort.	\$15,075.00	\$15,075.00	\$15,075.00
Loans secured by West'n city mort.	307,263.82	307,263.82	307,263.82
Loans secured by local real estate..	53,565.00	53,565.00	53,565.00
Loans on personal security.....	28,726.66	28,726.66	28,726.66
Loans on personal security (West'n).	26,283.34	26,283.34	26,283.34
Loans on collateral security.....	11,700.00	11,700.00	11,700.00
Loans on collateral security (West'n)	50,000.00	50,000.00	50,000.00
County, city, town, and dis't bonds.	7,800.00	7,800.00	7,800.00
Railroad bonds.....	5,000.00	5,000.00	5,000.00
Miscellaneous bonds.....	97,300.00	97,300.00	97,300.00
Bank stock.....	32,745.00	26,700.00	26,700.00
Manufacturing stock.....	38,750.00	37,500.00	37,500.00
Miscellaneous stocks.....	78,500.00	65,500.00	65,500.00
Tax sale certificates.....	2,343.39	2,343.39	2,343.39
Cash on deposit in national banks..	46,500.00	46,500.00	46,500.00
Cash on hand.....	602.77	602.77	602.77
	\$802,154.98	\$781,859.98	\$781,859.98

Statement of Earnings for the year ending June 30, 1892.

Earnings.....		\$51,898.16
Deduct interest paid out.....	\$2,347.37	
Deduct expenses.....	3,564.85	
Deduct state tax.....	5,993.84	
Deduct losses charged off.....	250.00	
Deduct other items charged off.....	4,500.00	
		16,656.06
Net profits to be accounted for.....		\$35,242.10
Dividend of 5 per cent July 1, 1892.....	\$30,215.71	
Carried to guaranty fund.....	4,000.00	
Balance of profits.....	1,026.39	
Net profits (as above) accounted for.....		\$35,242.10
Guaranty fund July 1, 1891.....	\$56,000.00	
Other undivided profits July 1, 1891.....	489.44	
Total surplus profits July 1, 1891.....		\$56,489.44
Guaranty fund July 1, 1892.....	\$60,000.00	
Other undivided profits July 1, 1892.....	1,515.83	
Total surplus profits July 1, 1892.....		\$61,515.83
Increase for the year.....		\$5,026.39

MEREDITH VILLAGE SAVINGS BANK.

Liabilities.

Amount due depositors.....	\$560,481.27		\$560,481.27
Guaranty fund.....	28,000.00		28,000.00
Surplus.....	38,265.98		38,265.98
Premium on bonds and stocks	2,820.00		
	\$629,567.25		\$626,747.25

Assets.

	Market Value.	Par Value.	Value on Books.
Loans secured by West'n farm mort.	\$433,921.18	\$433,921.18	\$433,921.18
Loans secured by West'n city mort.	86,320.68	86,320.68	86,320.68
Loans secured by local real estate..	10,292.50	10,292.50	10,292.50
Loans on personal security.....	25,626.63	25,626.63	25,626.63
Loans on collateral security	13,407.50	13,407.50	13,407.50
Loans on collateral security(West'n)	3,000.00	3,000.00	3,000.00
County and city bonds.....	24,730.00	23,000.00	22,850.00
Railroad bonds.....	2,100.00	2,000.00	1,300.00
Miscellaneous bonds	10,000.00	10,000.00	9,900.00
Railroad stock	180.00	400.00	200.00
Manufacturing stock.....	420.00	1,120.00	420.00
Cash on deposit in national banks..	16,880.24	16,880.24	16,880.24
Cash on hand	2,628.52	2,628.52	2,628.52
	\$629,567.25	\$628,597.25	\$626,747.25

Statement of Earnings for the year ending June 30, 1892.

Earnings		\$38,270.83
Deduct expenses	\$1,027.42	
Deduct state tax	5,188.49	
Deduct premiums charged off	1,622.75	
Deduct losses charged off	2,521.00	
		10,359.66
Net profits to be accounted for		\$27,911.17
Dividend of 2½ per cent December 31, 1891	\$12,866.66	
Dividend of 2½ per cent June 30, 1892	13,193.81	
Carried to guaranty fund	1,000.00	
Balance of profits	850.70	
Net profits (as above) accounted for		\$27,911.17
Guaranty fund July 1, 1891	\$27,000.00	
Other undivided profits July 1, 1891	37,415.28	
Total surplus profits July 1, 1891		\$64,415.28
Guaranty fund July 1, 1892	\$28,000.00	
Other undivided profits July 1, 1892	38,265.98	
Total surplus profits July 1, 1892		\$66,265.98
Increase for the year		\$1,850.70

MERRIMACK COUNTY SAVINGS BANK.

Liabilities.

Amount due depositors.....	\$1,350,028.88	\$1,350,028.88
Guaranty fund.....	75,000.00	75,000.00
Surplus.....	12,460.63	12,460.63
Interest.....	47,613.06	47,613.06
Premium on bonds and stocks.....	30,366.25	
	<u>\$1,515,468.82</u>	<u>\$1,485,102.57</u>

Assets.

	Market Value.	Par Value.	Value on Books.
Loans secured by West'n farm mort.	\$374,125.00	\$374,125.00	\$374,125.00
Loans secured by West'n city mort.	78,550.00	78,550.00	78,550.00
Loans secured by local real estate..	192,308.87	192,308.87	192,308.87
Loans on personal security.....	115,553.25	115,553.25	115,553.25
Loans on collateral security.....	87,349.00	87,349.00	87,349.00
County, city, town, and dist bonds.	162,286.60	160,876.60	152,476.60
Railroad bonds.....	139,031.25	143,500.00	130,935.00
Miscellaneous bonds.....	158,500.00	168,000.00	167,100.00
Bank stock.....	31,303.33	14,033.33	22,183.33
Railroad stock.....	70,550.00	67,000.00	65,370.00
Manufacturing stock.....	4,550.00	2,000.00	4,000.00
Miscellaneous stocks.....	51,960.00	42,500.00	45,750.00
Real estate by foreclosure.....	15,950.00	15,950.00	15,950.00
Cash on deposit in national banks..	31,128.13	31,128.13	31,128.13
Cash on hand.....	2,323.39	2,323.39	2,323.39
	<u>\$1,515,468.82</u>	<u>\$1,495,197.57</u>	<u>\$1,485,102.57</u>

Statement of Earnings for the year ending June 30, 1892.

Earnings	\$80,897.22
Deduct interest paid out	\$1,839.54
Deduct expenses	3,530.01
Deduct state tax	11,863.52
Deduct premiums charged off	4,049.38
Deduct other items charged off	4,553.26
	<u>25,835.71</u>
Net profits to be accounted for	\$55,061.51
Dividend of 4 per cent October 1, 1891	\$46,458.95
Carried to guaranty fund	5,000.00
Balance of profits	3,602.56
Net profits (as above) accounted for	\$55,061.51
Guaranty fund July 1, 1891	\$70,000.00
Other undivided profits July 1, 1891	56,471.13
Total surplus profits July 1, 1891	\$126,471.13
Guaranty fund July 1, 1892	\$75,000.00
Other undivided profits July 1, 1892	60,073.69
Total surplus profits July 1, 1892	\$135,073.69
Increase for the year	\$8,602.56

MERRIMACK RIVER SAVINGS BANK.

Liabilities.

Amount due depositors.....	\$3,031,189.94	\$3,031,189.94
Guaranty fund.....	170,000.00	170,000.00
Interest.....	151,481.05	151,481.05
Premium on bonds and stocks.....	267,642.60	
	<u>\$3,620,313.59</u>	<u>\$3,352,670.99</u>

Assets.

	Market Value.	Par Value.	Value on Books.
Loans secured by West'n farm mort.	\$623,991.08	\$623,991.08	\$623,991.08
Loans secured by West'n city mort.	232,000.00	232,000.00	232,000.00
Loans secured by local real estate..	123,364.69	123,364.69	123,364.69
Loans on personal security.....	223,300.00	223,300.00	223,300.00
Loans on personal security (West'n)	40,000.00	40,000.00	40,000.00
Loans on collateral security.....	89,235.03	89,235.03	89,235.03
Loans on collateral security (West'n)	66,875.00	66,875.00	66,875.00
County, city, town, and dist't bonds.	457,200.00	434,500.00	429,998.66
Railroad bonds.....	987,675.00	987,500.00	951,495.00
Miscellaneous bonds.....	133,000.00	133,000.00	132,400.00
Bank stock.....	161,290.00	109,100.00	108,907.50
Railroad stock.....	332,847.00	210,000.00	185,387.24
Manufacturing stock.....	6,774.00	3,600.00	2,955.00
Warrants.....	10,090.90	10,090.90	10,090.90
Real estate by foreclosure.....	91,118.64	91,118.64	91,118.64
Cash on deposit in national banks..	5,887.05	5,887.05	5,887.05
Cash on hand.....	35,665.20	35,665.20	35,665.20
	<u>\$3,620,313.59</u>	<u>\$3,419,227.59</u>	<u>\$3,352,670.99</u>

Statement of Earnings for the year ending June 30, 1892.

Earnings		\$210,540.16
Deduct interest paid out	\$13,572.85	
Deduct expenses	7,146.64	
Deduct state tax	29,063.77	
Deduct premiums charged off	16,525.00	
Deduct other items charged off	15,000.00	
	<u>81,308.26</u>	
Net profits to be accounted for		\$129,231.90
Dividend of 4½ per cent October 1, 1891	\$128,985.55	
Balance of profits	246.35	
	<u>Net profits (as above) accounted for</u>	<u>\$129,231.90</u>
Guaranty fund July 1, 1891	\$170,000.00	
Other undivided profits July 1, 1891	154,384.70	
	<u>Total surplus profits July 1, 1891</u>	<u>\$324,384.70</u>
Guaranty fund July 1, 1892	\$170,000.00	
Other undivided profits July 1, 1892	154,631.05	
	<u>Total surplus profits July 1, 1892</u>	<u>\$324,631.05</u>
Increase for the year		\$246.35

MILFORD SAVINGS BANK.

Liabilities.

Amount due depositors.....	\$1,264,234.36		\$1,264,234.36
Guaranty fund.....	62,000.00		62,000.00
Interest.....	27,817.48		27,817.48
	\$1,354,051.84		
Prem. on bonds and stocks impaired	9,943.00		
	\$1,344,108.84		\$1,354,051.84

Assets.

	Market Value.	Par Value.	Value on Books.
Loans secured by West'n farm mort.	\$651,644.99	\$651,644.99	\$651,644.99
Loans secured by local real estate..	105,453.66	105,453.66	105,453.66
Loans on collateral security.....	6,900.00	6,900.00	6,900.00
County, city, town, and dis't bonds.	291,542.00	295,200.00	295,200.00
Railroad bonds.....	12,200.00	12,000.00	12,000.00
Miscellaneous bonds.....	152,650.00	160,500.00	160,500.00
Bank stock.....	37,690.00	32,700.00	32,700.00
Railroad stock.....	600.00	600.00	600.00
Miscellaneous stocks.....	30,375.00	34,000.00	34,000.00
Real estate by foreclosure.....	34,385.00	34,385.00	34,385.00
Real estate purchased.....	3,000.00	3,000.00	3,000.00
Cash in hands of investing agents.	5,902.37	5,902.37	5,902.37
Cash on deposit in national banks..	10,938.62	10,938.62	10,938.62
Cash on hand.....	827.20	827.20	827.20
	\$1,344,108.84	\$1,354,051.84	\$1,354,051.84

Statement of Earnings for the year ending June 30, 1892.

Earnings		\$79,449.94
Deduct interest paid out	\$7,210.74	
Deduct expenses	4,189.93	
Deduct state tax	13,076.66	
Deduct other taxes	4,515.98	
Deduct premiums charged off	350.00	
Deduct losses charged off	8,000.00	
		37,343.31
Net profits to be accounted for		\$42,106.63
Dividend of 2½ per cent August 1, 1891	\$32,366.52	
Dividend of 2½ per cent February 1, 1892	32,411.83	
Carried to guaranty fund	2,000.00	
	\$66,778.35	
From surplus	24,671.72	
Net profits (as above) accounted for		\$42,106.63
Guaranty fund July 1, 1891.	\$60,000.00	
Other undivided profits July 1, 1891	52,489.20	
Total surplus profits July 1, 1891		\$112,489.20
Guaranty fund July 1, 1892	\$62,000.00	
Other undivided profits July 1, 1892	27,817.48	
Total surplus profits July 1, 1892		\$89,817.48
Decrease for the year		\$22,671.72

MONADNOCK SAVINGS BANK.

Liabilities.

Amount due depositors.....	\$636,294.80	\$636,294.80
Guaranty fund.....	28,932.05	28,932.05
Surplus.....	1,277.95	1,277.95
Interest and June dividend.....	14,602.25	14,602.25
Premium on bonds and stocks.....	8,944.33	
	<u>\$690,051.38</u>	<u>\$681,107.05</u>

Assets.

	Market Value.	Par Value.	Value on Books.
Loans secured by West'n farm mort.	\$189,746.16	\$189,746.16	\$189,746.16
Loans secured by West'n city mort.	140,819.47	140,819.47	140,819.47
Loans secured by local real estate..	61,485.73	61,485.73	61,485.73
Loans on personal security.....	9,927.00	9,927.00	9,927.00
Loans on collateral security.....	56,700.00	56,700.00	56,700.00
Loans on collateral security(West'n)	8,500.00	8,500.00	8,500.00
County, city, town, and dis't bonds.	72,790.00	69,300.00	68,307.00
Railroad bonds.....	46,780.00	45,500.00	43,981.05
Miscellaneous bonds.....	46,470.00	45,000.00	45,000.00
Bank stock.....	14,805.00	11,200.00	14,362.62
Miscellaneous stocks.....	16,750.00	17,000.00	17,000.00
Tax certificates.....	560.67	560.67	560.67
Real estate by foreclosure.....	19,985.31	19,985.31	19,985.31
Bank fixtures.....	1,850.00	1,850.00	1,850.00
Cash on deposit in national banks..	2,882.04	2,882.04	2,882.04
	<u>\$690,051.38</u>	<u>\$680,456.38</u>	<u>\$681,107.05</u>

Statement of Earnings for the year ending June 30, 1892.

Earnings.....		\$37,859.56
Deduct expenses.....	\$1,388.12	
Deduct state tax.....	5,964.29	
Deduct premiums charged off.....	270.00	
Deduct losses charged off.....	<u>4,690.00</u>	
		<u>12,312.41</u>
Net profits to be accounted for.....		\$25,547.15
Dividend of 2 per cent December 31, 1891.....	\$12,230.87	
Dividend of 2 per cent June 30, 1892.....	12,333.75	
Carried to guaranty fund.....	<u>2,824.71</u>	
	\$27,389.33	
From surplus.....	<u>1,842.18</u>	
Net profits (as above) accounted for.....		\$25,547.15
Guaranty fund July 1, 1891.....	\$27,567.57	
Other undivided profits July 1, 1891.....	<u>3,928.40</u>	
Total surplus profits July 1, 1891.....		\$31,495.97
Guaranty fund July 1, 1892.....	\$30,392.28	
Other undivided profits July 1, 1892.....	<u>2,086.22</u>	
Total surplus profits July 1, 1892.....		<u>\$32,478.50</u>
Increase for the year.....		<u>\$982.53</u>

NASHUA SAVINGS BANK.

Liabilities.

Amount due depositors.....	\$3,340,877.22		\$3,340,877.22
Guaranty fund.....	200,000.00		200,000.00
Surplus.....	53,062.90		53,062.90
Interest.....	68,068.82		68,068.82
Premium on bonds and stocks.....	55,224.68		
	\$3,717,233.62		\$3,662,008.94

Assets.

	Market Value.	Par Value.	Value on Books.
Loans secured by West'n farm mort.	\$464,620.00	\$464,620.00	\$464,620.00
Loans secured by West'n city mort.	295,050.00	295,050.00	295,050.00
Loans secured by local real estate..	262,382.32	262,382.32	262,382.32
Loans on personal security.....	33,350.00	33,350.00	33,350.00
Loans on personal security (West'n)	60,137.91	60,137.91	60,137.91
Loans on collateral security.....	122,688.57	122,688.57	122,688.57
Loans on collateral security (West'n)	184,562.66	184,562.66	184,562.66
County, city, town, and dis't bonds.	196,780.00	196,780.00	196,780.00
Railroad bonds.....	273,375.00	258,500.00	247,131.25
Miscellaneous bonds.....	473,176.15	536,217.56	530,606.56
Bank stock.....	524,958.00	426,380.00	426,380.00
Railroad stock.....	250,966.68	295,600.00	287,615.84
Manufacturing stock.....	20,670.00	21,000.00	20,262.50
Miscellaneous stocks.....	418,950.12	406,325.12	394,875.12
Warrants.....	4,164.11	4,164.11	4,164.11
Real estate by foreclosure.....	66,369.53	66,369.53	66,369.53
Cash on deposit in national banks..	59,330.85	59,330.85	59,330.85
Cash on hand.....	5,701.72	5,701.72	5,701.72
	\$3,717,233.62	\$3,699,160.35	\$3,662,008.94

Statement of Earnings for the year ending June 30, 1892.

Earnings.....		\$268,764.82
Deduct interest paid out.....	\$25,104.87	
Deduct expenses.....	8,968.59	
Deduct state tax.....	33,892.34	
Deduct other taxes.....	19,366.88	
Deduct premiums charged off.....	13,676.50	
Deduct losses charged off.....	14,180.50	
		115,189.68
Net profits to be accounted for.....		\$153,575.14
Dividend of 4 per cent January, 1892.....	\$128,576.13	
Balance of profits.....	24,999.01	
Net profits (as above) accounted for.....		\$153,575.14
Guaranty fund July 1, 1891.....	\$200,000.00	
Other undivided profits July 1, 1891.....	96,132.71	
Total surplus profits July 1, 1891.....		\$296,132.71
Guaranty fund July 1, 1892.....	\$200,000.00	
Other undivided profits July 1, 1892.....	121,131.72	
Total surplus profits July 1, 1892.....		\$321,131.72
Increase for the year.....		\$24,999.01

NEW HAMPSHIRE BANKING CO. — NASHUA.

Liabilities.

Amount due depositors.....	\$1,127,796.38	\$1,127,796.38
Guaranty fund.....	125,000.00	125,000.00
Surplus.....	44,692.16	44,692.16
Interest.....	8,769.34	8,769.34
Credit balances.....	614.90	614.90
Dividend on guaranty fund unpaid	4,375.00	4,375.00
Premium on bonds and stocks.....	18,566.50	
	\$1,329,814.28	\$1,311,247.78

Assets.

	Market Value.	Par Value.	Value on Books.
Loans secured by West'n farm mort.	\$393,107.02	\$393,107.02	\$393,107.02
Loans secured by West'n city mort.	215,133.78	215,133.78	215,133.78
Loans secured by local real estate..	59,715.00	59,715.00	59,715.00
Loans on personal security.....	7,088.00	7,088.00	7,088.00
Loans on personal security (West'n)	35,542.87	35,542.87	35,542.87
Loans on collateral security.....	28,868.00	28,868.00	28,868.00
Loans on collateral security (West'n)	10,500.00	10,500.00	10,500.00
State bonds.....	5,150.00	5,000.00	5,000.00
County, city, town, and dis't bonds.	169,533.00	164,585.00	164,435.00
Railroad bonds.....	5,250.00	5,000.00	5,000.00
Miscellaneous bonds.....	191,150.00	193,200.00	187,500.00
Bank stock.....	41,507.00	39,400.00	38,150.00
Railroad stock.....	13,075.00	13,200.00	12,295.00
Miscellaneous stocks.....	67,175.00	68,800.00	65,200.00
Warrants.....	12,161.70	12,161.70	11,855.20
Certificates of deposit.....	10,000.00	10,000.00	10,000.00
Real estate by foreclosure.....	19,991.51	19,991.51	19,991.51
Cash in hands of investing agents.	5,033.89	5,033.89	5,033.89
Cash on deposit in national banks..	35,307.52	35,307.52	35,307.52
Cash on hand.....	1,524.99	1,524.99	1,524.99
	\$1,329,814.28	\$1,323,159.28	\$1,311,247.78

Statement of Earnings for the year ending June 30, 1892.

Earnings.....	\$86,468.12
Deduct interest paid out.....	\$3,424.47
Deduct expenses.....	4,257.29
Deduct state tax.....	12,618.02
Deduct premiums charged off.....	2,402.53
Deduct items charged off.....	21,856.60
	44,558.91

Net profits to be accounted for.....	\$41,909.21
Dividend of 4 per cent to general depositors May 1, 1892.....	\$43,640.23
Dividend of 3½ per cent on guaranty fund Dec. 31, 1891.....	4,375.00
Dividend of 3½ per cent on guaranty fund June 30, 1892.....	4,375.00

	\$52,390.23
From surplus.....	10,481.02

Net profits (as above) accounted for.....	\$41,909.21
Guaranty fund July 1, 1891.....	\$125,000.00
Surplus and undivided profits July 1, 1891.....	63,942.52

Guaranty fund and surplus profits July 1, 1891.....	\$188,942.52
Guaranty fund July 1, 1892.....	\$125,000.00
Surplus and undivided profits July 1, 1892.....	53,461.50

Guaranty fund and surplus profits July 1, 1892.....	\$178,461.50
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Decrease for the year.....	\$10,481.02
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NEW HAMPSHIRE SAVINGS BANK. — CONCORD.

Liabilities.

Amount due depositors.....	\$4,117,030.92		\$4,117,030.92
Guaranty fund.....	260,000.00		260,000.00
Surplus.....	68,093.58		68,093.58
Premium on bonds and stocks.....	155,530.00		
	<u>\$4,600,654.50</u>		<u>\$4,445,124.50</u>

Assets.

	Market Value.	Par Value.	Value on Books.
Loans secured by West'n farm mort.	\$202,650.00	\$202,650.00	\$202,650.00
Loans secured by West'n city mort.	651,650.00	651,650.00	651,650.00
Loans secured by local real estate..	161,210.00	161,210.00	161,210.00
Loans on personal security.....	99,265.00	99,265.00	99,265.00
Loans on personal security (West'n)	106,289.02	106,289.02	106,289.02
Loans on collateral security.....	150,870.00	150,870.00	150,870.00
Loans on collateral security (West'n)	73,292.16	73,292.16	73,292.16
United States bonds.....	5,800.00	5,000.00	5,000.00
County, city, town, and dis't bonds.	652,249.78	638,859.78	638,859.78
Railroad bonds.....	1,256,135.00	1,270,000.00	1,207,775.00
Miscellaneous bonds.....	592,000.00	597,000.00	597,000.00
Bank stock.....	144,430.00	88,400.00	95,750.00
Railroad stock.....	256,460.00	257,200.00	217,600.00
Manufacturing stock.....	92,515.00	78,600.00	78,575.00
Miscellaneous stocks.....	3,500.00	7,000.00	7,000.00
County judgments.....	9,947.87	9,947.87	9,947.87
Real estate by foreclosure.....	8,650.00	8,650.00	8,650.00
Bank building.....	50,000.00	50,000.00	50,000.00
Cash on deposit in First National			
Bank, Boston.....	39,576.00	39,576.00	39,576.00
Cash on hand.....	44,164.67	44,164.67	44,164.67
	<u>\$4,600,654.50</u>	<u>\$4,539,624.50</u>	<u>\$4,445,124.50</u>

Statement of Earnings for the year ending June 30, 1892.

Earnings.....		\$233,548.60
Deduct interest paid out.....	\$13,037.74	
Deduct expenses.....	7,627.55	
Deduct state tax.....	36,917.97	
Deduct premiums charged off.....	39,589.86	
Deduct items charged off.....	42,800.00	
	<u>139,973.12</u>	
Net profits to be accounted for.....		\$93,575.48
Dividend of 4 per cent January 1, 1892.....	\$144,479.65	
From surplus.....	50,904.17	
Net profits (as above) accounted for.....		\$93,575.48
Guaranty fund July 1, 1891.....	\$260,000.00	
Other undivided profits July 1, 1891.....	118,997.75	
Total surplus profits July 1, 1891.....		\$378,997.75
Guaranty fund July 1, 1892.....	\$260,000.00	
Other undivided profits July 1, 1892.....	68,093.58	
Total surplus profits July 1, 1892.....		\$328,093.58
Decrease for the year.....		\$50,904.17

NEW IPSWICH SAVINGS BANK.

Liabilities.

Amount due depositors.....	\$53,635.54		\$53,635.54
Guaranty fund.....	3,500.00		3,500.00
Surplus.....	860.00		860.00
Interest.....	4,724.34		4,724.34
Premium on bonds and stocks	183.00		
	\$62,902.88		\$62,719.88

Assets.

	Market Value.	Par Value.	Value on Books.
Loans secured by West'n farm mort.	\$7,800.00	\$7,800.00	\$7,800.00
Loans secured by local real estate..	29,249.04	29,249.04	29,249.04
Loans on personal security.....	688.00	688.00	688.00
County, city, town, and dis't bonds.	3,000.00	3,000.00	3,000.00
Railroad bonds.....	3,650.00	5,000.00	3,467.00
Miscellaneous bonds.....	5,000.00	5,000.00	5,000.00
Real estate by foreclosure.....	8,000.00	8,000.00	8,000.00
Real estate purchased.....	1,000.00	1,000.00	1,000.00
Cash on deposit in national banks..	2,684.85	2,684.85	2,684.85
Cash on hand	1,830.99	1,830.99	1,830.99
	\$62,902.88	\$64,252.88	\$62,719.88

Statement of Earnings for the year ending June 30, 1892.

Earnings			\$3,833.37
Deduct expenses		\$516.71	
Deduct state tax		472.19	
Deduct other taxes		194.88	
			1,183.78
Net profits to be accounted for			\$2,649.59
Dividend of 4 per cent January 20, 1892		\$2,124.36	
Balance of profits		525.23	
Net profits (as above) accounted for			\$2,649.59
Guaranty fund July 1, 1891		\$3,600.00	
Other undivided profits July 1, 1891		4,959.11	
Total surplus profits July 1, 1891			\$8,559.11
Guaranty fund July 1, 1892		\$3,600.00	
Other undivided profits July 1, 1892		5,484.34	
Total surplus profits July 1, 1892			\$9,084.34
Increase for the year			\$525.23

NEWPORT SAVINGS BANK.

Liabilities.

Amount due depositors.....	\$721,736.82		\$721,736.82
Guaranty fund.....	34,000 00		34,000 00
Surplus.....	2,967.56		2,967.56
Interest.....	7,435 05		7,435.05
Premium on bonds and stocks.....	23,328 00		
	\$789,467.43		\$766,139.43

Assets.

	Market Value.	Par Value.	Value on Books.
Loans secured by West'n farm mort.	\$65,079.86	\$65,079 86	\$65 079.86
Loans secured by West'n city mort.	128,985 70	128,985.70	128,985 70
Loans secured by local real estate..	88,771.00	88,771.00	88,771.00
Loans on personal security.....	15,710 00	15,710.00	15,710.00
Loans on personal security (West'n)	11,231.21	11,231.21	11,231 21
Loans on collateral security.....	34,835 00	34,835 00	34 835.00
Loans on collateral security (West'n)	76,900 00	76,900 00	76 900 00
County, city, town, and dist bonds.	114,950 00	112,500.00	112 600.00
Railroad bonds.....	38,710 00	37,000.00	36 500.00
Miscellaneous bonds.....	31,700 00	33,500 00	32 500.00
Bank stock.....	33 069.00	33 400.00	31,938.00
Railroad stock.....	96 605 00	67,800 00	77,598.00
Manufacturing stock.....	3,500 00	3,500.00	3,500.00
Miscellaneous stocks.....	6,300.00	9,000 00	6,870 00
Warrants.....	5,438 31	5,438.31	5,438 31
Real estate by foreclosure.....	15 602.00	15,602 00	15,602.00
Cash in hands of investing agents..	8 077 00	8,077.00	8,077 00
Cash on deposit in national banks..	13,983.35	13,983 35	13,983.35
Cash on hand.....	20.00	20.00	20.00
	\$789,467.43	\$761,333.43	\$766,139.43

Statement of Earnings for the year ending June 30, 1892.

Earnings		\$44,031.05
Deduct expenses	\$1,957.44	
Deduct state tax	6,389.24	
Deduct other taxes	22.78	
Deduct premiums charged off	1,805 50	
Deduct losses charged off	778.75	
	10,953.71	
Net profits to be accounted for		\$33,077.34
Dividend of 2 per cent October 1, 1891	\$13,148 51	
Dividend of 2 per cent April 1, 1892	13 621.89	
Carried to guaranty fund	4,000 00	
Balance of profits	2,306.94	
Net profits (as above) accounted for		\$33,077.34
Guaranty fund July 1, 1891	\$30 000.00	
Other undivided profits July 1, 1891	8,095.67	
Total surplus profits July 1, 1891		\$38,095.67
Guaranty fund July 1, 1892	\$34,000 00	
Other undivided profits July 1, 1892	10,402.61	
Total surplus profits July 1, 1892		\$44,402.61
Increase for the year		\$6,306.94

NORWAY PLAINS SAVINGS BANK.

Liabilities.

Amount due depositors.....	\$695,382.27		\$695,382.27
Guaranty fund.....	15,000.00		15,000.00
Surplus.....	728.66		728.66
Interest.....	4,623.07		4,623.07
Premium on bonds and stocks.....	4,722.23		
	\$720,456.23		\$715,734.00

Assets.

	Market Value.	Par Value.	Value on Books.
Loans secured by West'n farm mort.	\$23,200.00	\$23,200.00	\$23,200.00
Loans secured by West'n city mort.	77,900.00	77,900.00	77,900.00
Loans secured by local real estate..	47,994.58	47,994.58	47,994.58
Loans on personal security	84,479.11	84,479.11	84,479.11
Loans on collateral security	32,175.00	32,175.00	32,175.00
County, city, town, and dist bonds.	53,775.00	50,000.00	53,775.00
Railroad bonds.....	107,500.00	102,000.00	105,012.77
Miscellaneous bonds	248,200.00	248,000.00	247,325.00
Bank stock.....	6,785.00	5,900.00	5,900.00
Miscellaneous stocks	15,810.00	11,000.00	15,365.00
Real estate (banking house).....	6,500.00	6,500.00	6,500.00
Cash on deposit in national banks .	16,077.54	16,077.54	16,077.54
	\$720,456.23	\$705,226.23	\$715,734.00

Statement of Earnings for the year ending June 30, 1892.

Earnings		\$40,195.70
Deduct interest paid out	\$2,048.20	
Deduct expenses	2,572.80	
Deduct state tax	6,359.06	
Deduct other taxes	43.38	
Deduct premiums charged off	940.00	
		11,963.44
Net profits to be accounted for		\$28,232.26
Dividend of 2 per cent November, 1891 .	\$12,740.88	
Dividend of 2 per cent May, 1892 .	12,905.35	
Carried to guaranty fund	3,000.00	
	\$28,706.23	
From surplus	473.97	
Net profits (as above) accounted for		\$28,232.26
Guaranty fund July 1, 1891	\$12,000.00	
Other undivided profits July 1, 1891	5,825.70	
Total surplus profits July 1, 1891		\$17,825.70
Guaranty fund July 1, 1892	\$15,000.00	
Other undivided profits July 1, 1892	5,351.73	
Total surplus profits July 1, 1892		\$20,351.73
Increase for the year		\$2,526.03

OSSIPPEE VALLEY TEN-CENTS SAVINGS BANK.

Liabilities.

Amount due depositors.....	\$131,034.58		\$131,034.58
Guaranty fund.....	5,050.00		5,050.00
Surplus.....	2,920.74		2,920.74
Interest.....	2,302.42		2,302.42
	\$141,307.74		\$141,307.74

Assets.

	Market Value.	Par Value.	Value on Books.
Loans secured by West'n farm mort.	\$11,100.00	\$11,100.00	\$11,100.00
Loans secured by local real estate..	54,916.13	54,916.13	54,916.13
Loans on personal security.....	54,600.75	54,600.75	54,600.75
Loans on collateral security.....	5,268.98	5,268.98	5,268.98
Miscellaneous bonds.....	5,000.00	5,000.00	5,000.00
Bank stock.....	4,535.00	3,200.00	4,535.00
Real estate by foreclosure.....	810.66	810.66	810.66
Real estate purchased (water wheel)	100.00	100.00	100.00
Cash on deposit in national banks..	1,491.76	1,491.76	1,491.76
Cash on hand.....	3,475.46	3,475.46	3,475.46
	\$141,307.74	\$139,972.74	\$141,307.74

Statement of Earnings for the year ending June 30, 1892.

Earnings		\$8,458.58
Deduct interest paid out	\$77.82	
Deduct expenses	738.09	
Deduct state tax	1,328.76	
Deduct other taxes	128.93	
Deduct other items charged off	264.75	
	2,538.35	
Net profits to be accounted for		\$5,920.23
Dividend of 2 per cent October 1, 1891	\$2,563.59	
Dividend of 2 per cent April 1, 1892	2,522.99	
Balance of profits	833.65	
Net profits (as above) accounted for		\$5,920.23
Guaranty fund July 1, 1891	\$5,050.00	
Other undivided profits July 1, 1891	4,389.51	
Total surplus profits July 1, 1891		\$9,439.51
Guaranty fund July 1, 1892	\$5,050.00	
Other undivided profits July 1, 1892	5,223.16	
Total surplus profits July 1, 1892		\$10,273.16
Increase for the year		\$833.65

PEOPLES SAVINGS BANK. — MANCHESTER.

Liabilities.

Amount due depositors.....	\$832,514.36		\$832,514.36
Guaranty fund.....	100,000.00		100,000.00
Surplus.....	39,499.86		39,499.86
Dividends unpaid.....	2,442.00		2,442.00
Premium on bonds and stocks.....	27,686.25		
	<u>\$1,002,142.47</u>		<u>\$974,456.22</u>

Assets.

	Market Value.	Par Value.	Value on Books.
Loans secured by West'n farm mort.	\$668,152.00	\$668,152.00	\$668,152.00
Loans secured by West'n city mort.	83,375.00	83,375.00	83,375.00
Loans secured by local real estate..	2,525.00	2,525.00	2,525.00
Loans on personal security.....	65,319.18	65,319.18	65,319.18
Loans on collateral security	24,700.00	24,700.00	24,700.00
Railroad bonds.....	27,220.00	26,000.00	25,418.75
Miscellaneous bonds.....	16,500.00	16,000.00	15,965.00
Bank stock.....	19,600.00	17,000.00	17,000.00
Railroad stock.....	54,400.00	35,000.00	35,000.00
Manufacturing stock.....	3,500.00	2,500.00	2,500.00
Miscellaneous stocks.....	7,350.00	5,000.00	5,000.00
Real estate by foreclosure	1,251.00	1,251.00	1,251.00
Cash on deposit in national banks.	27,331.49	27,331.49	27,331.49
Cash on hand	918.80	918.80	918.80
	<u>\$1,002,142.47</u>	<u>\$975,072.47</u>	<u>\$974,456.22</u>

Statement of Earnings for the year ending June 30, 1892.

Earnings		\$62,620.92
Deduct interest paid out	\$2,787.34	
Deduct expenses	2,357.71	
Deduct state tax	9,146.72	
Deduct premiums charged off	13,246.49	
		<u>27,538.26</u>
Net profits to be accounted for		\$35,082.66
Dividend of 3 per cent, guaranty fund, January 1, 1892	\$3,000.00	
Dividend of 3 per cent, guaranty fund, July 1, 1892	3,000.00	
Dividend of 4½ per cent, general depositors, April 1, 1892	35,857.15	
	<u>\$41,857.15</u>	
From surplus	6,774.49	
		<u>\$35,082.66</u>
Net profits (as above) accounted for		\$35,082.66
Guaranty fund July 1, 1891	\$100,000.00	
Other undivided profits July 1, 1891	46,274.35	
		<u>\$146,274.35</u>
Guaranty fund and surplus profits July 1, 1891		\$146,274.35
Guaranty fund July 1, 1892	\$100,000.00	
Other undivided profits July 1, 1892	39,499.86	
		<u>\$139,499.86</u>
Guaranty fund and surplus profits July 1, 1892		\$139,499.86
Decrease for the year		\$6,774.49

PETERBOROUGH SAVINGS BANK.

Liabilities.

Amount due depositors	\$923,015 50	\$923,015.50
Guaranty fund	31,724.97	31,724.97
Surplus	182.00	182.00
Interest	26,030.81	26,030.81
Premium on bonds and stocks.....	10,573.73	
	<u>\$991,527.01</u>	<u>\$980,953.28</u>

Assets.

	Market Value.	Par Value.	Value on Books.
Loans secured by West'n farm mort.	\$253,572.58	\$253,572.58	\$253,572.58
Loans secured by West'n city mort.	84,256 00	84,256 00	84,256.00
Loans secured by local real estate..	91,430.93	91,430 93	91,430.93
Loans on personal security	23,419.39	23,419.39	23,419.39
Loans on personal security (West'n)	62,192.13	62,192.13	62,192.13
Loans on collateral security.....	5,195.00	5,195.00	5,195 00
Loans on collateral security (West'n)	13,000 00	13,000 00	13,000 00
County, city, town, and dis't bonds.	98,420 41	97,670 41	95,344 57
Railroad bonds	123,407.50	126,550.00	118,864.06
Miscellaneous bonds	49,210 00	51,000.00	50,797.50
Bank stock	55,137.00	38,720 00	44,502.00
Railroad stock	48,019.00	67,900.00	57,200 00
Miscellaneous stocks	16,237.50	10,650.00	13,149.55
Real estate by foreclosure.....	23,384.23	23,384.23	23,384 23
Real estate purchased.....	13,500 00	13,500 00	13 500.00
Bank fixtures	1,000 00	1,000 00	1,000 00
Cash on deposit in national banks .	18,108.02	18,108.02	18,108.02
Cash on hand	12,037.32	12,037.32	12,037.32
	<u>\$991,527.01</u>	<u>\$993,586.01</u>	<u>\$980,953.28</u>

Statement of Earnings for the year ending July 1, 1892.

Earnings		\$64,840.95
Deduct interest paid out	\$2,254.65	
Deduct expenses	3,143.46	
Deduct state tax	8,547.23	
Deduct other taxes	1,300.65	
Deduct premiums charged off	1,270.00	
Deduct losses charged off	2,191.28	
Deduct other items charged off	1,493.28	
	<u>20,200.55</u>	
Net profits to be accounted for		\$44,640.40
Dividend of 2 per cent July 11, 1891	\$17,128.48	
Dividend of 2 per cent January 9, 1892	17,365.87	
Carried to guaranty fund	4,436.84	
Balance of profits	5,700.21	
	<u>\$44,640.40</u>	
Net profits (as above) accounted for		\$44,640.40
Guaranty fund July 1, 1891	\$27,288.13	
Other undivided profits July 1, 1891	23,998.44	
	<u>\$51,286.57</u>	
Total surplus profits July 1, 1891		\$51,286.57
Guaranty fund July 1, 1892	\$31,724.97	
Other undivided profits July 1, 1892	29,707.65	
	<u>\$61,432.62</u>	
Total surplus profits July 1, 1892		\$61,432.62
Increase for the year		\$10,146.05

PISCATAQUA SAVINGS BANK. — PORTSMOUTH.

Liabilities.

Amount due depositors.....	\$573,155.16	\$573,155.16
Guaranty fund.....	30,000 00	30 000 00
Surplus.....	12,119 40	12,119.40
Interest.....	11,092 51	11,092.51
Reserved for state tax.....	5,454.35	5,454.35
Premium on bonds and stocks.....	4,814.87	
	<u>\$636,636.29</u>	<u>\$631,821.42</u>

Assets.

	Market Value.	Par Value.	Value on Books.
Loans secured by West'n farm mort.	\$77,450.00	\$77,450.00	\$77,450.00
Loans secured by West'n city mort.	148,019.17	148,019 17	148,019.17
Loans secured by local real estate..	52,230.00	52,230 00	52,230.00
Loans on personal security.....	31,955.00	31,955 00	31,955.00
Loans on personal security (West'n)	6,443 68	6,443.68	6,443 68
Loans on collateral security.....	43,500.77	43,500.77	43,500.77
Loans on collateral security (West'n)	31,310 04	31,310.04	31,310.04
County, city, town, and dis't bonds.	91,528.54	88,206 54	88,206 54
Miscellaneous bonds.....	73,385 00	72,770 00	72,770.00
Bank stock	44,905.21	31,300 00	44,027.34
Warrants.....	95 00	95.00	95.00
Real estate by foreclosure.....	6,087.47	6,087.47	6,087.47
Real estate purchased.....	6,000.00	6 000.00	6,000.00
Cash on deposit in national banks..	21,765.86	21,765.86	21,765.86
Cash on hand	1,951.55	1,951.55	1,951.55
	<u>\$636,636.29</u>	<u>\$619,094.08</u>	<u>\$631,821.42</u>

Statement of Earnings for the year ending June 30, 1892.

Earnings		\$43,124.88
Deduct interest paid out	\$2,377.72	
Deduct expenses	2,732.99	
Deduct state tax	6,192.88	
Deduct other items charged off	250.00	
		<u>11,553.59</u>
Net profits to be accounted for		\$31,571.29
Dividend of 2 per cent July, 1891	\$12,200.08	
Dividend of 2 per cent January, 1892	12,799.44	
Carried to guaranty fund	10,000.00	
		<u>\$34,999.52</u>
From surplus	3,428.23	
Net profits (as above) accounted for		\$31,571.29
Guaranty fund July 1, 1891	\$20,000.00	
Other undivided profits July 1, 1891	32,062.25	
		<u>\$52,062.25</u>
Total surplus profits July 1, 1891		\$52,062.25
Guaranty fund July 1, 1892	\$30,000 00	
Other undivided profits July 1, 1892	28,634.02	
		<u>\$58,634.02</u>
Total surplus profits July 1, 1892		\$58,634.02
Increase for the year		\$6,571.77

PITTSFIELD SAVINGS BANK.

Liabilities.

Amount due depositors	\$407,215.96	\$407,215.96
Guaranty fund.....	14,500.00	14,500.00
Surplus	5,968.67	5,968.67
Interest.....	6,802.71	6,802.71
Premium on bonds and stocks.....	1,880.00	
	<u>\$436,367.34</u>	<u>\$434,487.34</u>

Assets.

	Market Value.	Par Value.	Value on Books.
Loans secured by West'n farm mort.	\$58,265.00	\$58,265.00	\$58,265.00
Loans secured by West'n city mort.	65,800.00	65,800.00	65,800.00
Loans secured by local real estate..	47,754.71	47,754.71	47,754.71
Loans on personal security	97,367.19	97,367.19	97,367.19
Loans on collateral security.....	55,151.29	55,151.29	55,151.29
County, city, town, and dist bonds.	15,133.00	14,603.00	14,603.00
Railroad bonds.....	14,570.00	13,500.00	13,500.00
Miscellaneous bonds.....	46,950.00	47,000.00	46,950.00
Bank stock	1,600.00	1,200.00	1,200.00
Railroad stock	1,880.00	4,000.00	2,000.00
Miscellaneous stocks	800.00	800.00	800.00
Warrants	300.00	300.00	300.00
Certificates of deposit.....	5,000.00	5,000.00	5,000.00
Real estate by foreclosure.....	2,914.00	2,914.00	2,914.00
Real estate purchased.....	4,000.00	4,000.00	4,000.00
Cash in hands of investing agents..	4,700.00	4,700.00	4,700.00
Cash on deposit in national banks	8,703.13	8,703.13	8,703.13
Cash on hand	5,479.02	5,479.02	5,479.02
	<u>\$436,367.34</u>	<u>\$436,537.34</u>	<u>\$434,487.34</u>

Statement of Earnings for the year ending June 30, 1892.

Earnings		\$25,913.54
Deduct interest paid out	\$902.51	
Deduct expenses	1,580.74	
Deduct state tax	3,411.87	
Deduct shrinkage of real estate	844.70	
Deduct premiums charged off	215.00	
Deduct error charged off	64.62	
Deduct other items charged off	611.20	
	<u>7,630.64</u>	
Net profits to be accounted for		\$18,282.90
Dividend of 4 per cent April 1, 1892	\$14,504.70	
Carried to guaranty fund	1,700.00	
Balance of profits	2,078.20	
	<u>\$18,282.90</u>	
Net profits (as above) accounted for		\$18,282.90
Guaranty fund July 1, 1891	\$12,800.00	
Other undivided profits July 1, 1891	10,693.18	
	<u>\$23,493.18</u>	
Total surplus profits July 1, 1891		\$23,493.18
Guaranty fund July 1, 1892	\$14,500.00	
Other undivided profits July 1, 1892	12,771.38	
	<u>\$27,271.38</u>	
Total surplus profits July 1, 1892		\$27,271.38
Increase for the year		\$3,778.20

PLYMOUTH GUARANTY SAVINGS BANK.

Liabilities.

Amount due depositors.....	\$197,199.53	\$197,199.53
Guaranty fund.....	25 000 00	25 000 00
Interest.....	5 318 44	5,318.44
Premium on bonds and stocks.....	3,558.25	
	<u>\$231,076.22</u>	<u>\$227,517.97</u>

Assets.

	Market Value.	Par Value.	Value on Books.
Loans secured by West'n farm mort.	\$27,400 00	\$27,400 00	\$27,400 00
Loans secured by West'n city mort.	59,279 00	59,279 00	59,279 00
Loans secured by local real estate..	12,209.29	12,209.29	12,209.29
Loans on personal security.....	17,256 84	17,256 84	17,256 84
Loans on personal security (West'n)	11,480.34	11,480.34	11,480.34
Loans on collateral security.....	13,580 50	13 580.50	13,580 50
County, city, town, and dis't bonds.	15 381.25	15 000 00	15 000 00
Railroad bonds.....	30 600 00	30 000 00	29 350 00
Miscellaneous bonds.....	11,000 00	10 500 00	10,500 00
Bank stock.....	11,350 00	9,500 00	10,600 00
Railroad stock.....	2 210 00	1,700 00	2,108 00
Manufacturing stock.....	2,250 00	1,000 00	2,000 00
Miscellaneous stocks.....	4,825 00	4,500 00	4,500 00
Cash in hands of investing agents..	50 00	50 00	50 00
Cash on deposit in national banks..	12,204 00	12,204 00	12,204 00
	<u>\$231,076.22</u>	<u>\$225,653.97</u>	<u>\$227,517.97</u>

Statement of Earnings for the year ending June 30, 1892.

Earnings.....	\$12,771.60
Deduct interest paid out.....	\$930.52
Deduct expenses.....	1,026 64
Deduct state tax.....	1,318.91
	<u>3,276.07</u>
Net profits to be accounted for.....	\$9,495.53
Dividend of 2 per cent, guaranty fund, October 1, 1891.....	\$2,321.67
Dividend of 3 per cent, general depositors, October 1, 1891.....	750 00
Dividend of 2 per cent, guaranty fund, April 1, 1892.....	2,940.28
Dividend of 3 per cent, general depositors, April 1, 1892.....	750 00
Balance of profits.....	2,733.58
Net profits (as above) accounted for.....	\$9,495.53
Guaranty fund July 1, 1891.....	\$25,000 00
Other undivided profits July 1, 1891.....	2,584 86
Guaranty fund and surplus profits July 1, 1891.....	\$27,584.86
Guaranty fund July 1, 1892.....	\$25 000 00
Other undivided profits July 1, 1892.....	5,318.44
Guaranty fund and surplus profits July 1, 1892.....	\$30,318.44
Increase for the year.....	\$2,733.58

PORTSMOUTH SAVINGS BANK.

Liabilities.

Amount due depositors.....	\$4,210,346.70		\$4,210,346.70
Guaranty fund.....	210,000.00		210,000.00
Reserve for state tax.....	40,128.71		40,128.71
Profit and loss.....	19,620.44		19,620.44
Premium on bonds and stocks.....	49,577.71		
	<u>\$4,529,673.56</u>		<u>\$4,480,095.85</u>

Assets.

	Market Value.	Par Value.	Value on Books.
Loans secured by West'n farm mort.	\$267,900.00	\$267,900.00	\$267,900.00
Loans secured by West'n city mort.	1,417,327.35	1,417,327.35	1,417,327.35
Loans secured by local real estate..	468,626.17	468,626.17	468,626.17
Loans on personal security.....	146,441.18	146,441.18	146,441.18
Loans on collateral security.....	152,989.44	152,989.44	152,989.44
Loans on collateral security (West'n)	72,500.00	72,500.00	72,500.00
Water-works certificates.....	4,500.00	4,500.00	4,500.00
County, city, town, and dist bonds.	1,003,175.72	976,355.72	966,590.72
Miscellaneous bonds.....	658,710.00	692,000.00	652,613.00
Bank stock.....	63,833.33	51,233.33	58,188.33
Miscellaneous stocks.....	14,620.00	27,500.00	14,200.00
County judgments.....	13,208.49	13,208.49	12,377.78
Real estate by foreclosure.....	43,665.69	43,665.69	43,665.69
Real estate purchased.....	10,500.00	10,500.00	10,500.00
Cash on deposit in national banks..	127,561.64	127,561.64	127,561.64
Cash on hand.....	53,711.87	53,711.87	53,711.87
Sundry balances.....	10,323.68	10,323.68	10,323.68
	<u>\$4,529,673.56</u>	<u>\$4,536,423.56</u>	<u>\$4,480,095.85</u>

Statement of Earnings for the year ending June 30, 1892.

Earnings.....		\$239,827.61
Deduct interest paid out.....	\$4,546.35	
Deduct expenses.....	9,442.84	
Deduct state tax.....	40,128.71	
Deduct other taxes.....	6,683.05	
Deduct shrinkage of real estate.....	3,481.59	
Deduct premiums charged off.....	12,237.50	
Deduct other items charged off.....	20,577.62	
		<u>97,097.66</u>
Net profits to be accounted for.....		\$142,729.95
Dividend of 2 per cent January 1, 1892.....	\$77,466.64	
Dividend of 2 per cent July 1, 1892.....	79,731.32	
Carried to guaranty fund.....	8,000.00	
	<u>\$165,197.96</u>	
From surplus.....	22,468.01	
Net profits (as above) accounted for.....		\$142,729.95
Guaranty fund July 1, 1891.....	\$202,000.00	
Other undivided profits July 1, 1891.....	206,327.48	
	<u>\$408,327.48</u>	
Total surplus profits July 1, 1891.....		\$408,327.48
Guaranty fund July 1, 1892.....	\$210,000.00	
Other undivided profits July 1, 1892 *.....	59,749.15	
	<u>\$269,749.15</u>	
Total surplus profits July 1, 1892.....		\$269,749.15
Decrease for the year.....		\$138,578.33

* Decreased by extra dividend July 1, 1892, and reduction of book value of stocks and bonds.

PORTSMOUTH TRUST AND GUARANTEE COMPANY.

Liabilities.

Amount due depositors.....	\$861,381.18	\$861,381.18
Guaranty fund.....	100,000.00	100,000.00
Surplus.....	44,419.12	44,419.12
Interest.....	7,754.00	7,754.00
Unpaid dividends.....	2,098.15	2,098.15
Premium on bonds and stocks.....	20,143.39	
	<u>\$1,035,795.84</u>	<u>\$1,015,652.45</u>

Assets.

	Market Value.	Par Value.	Value on Books.
Loans secured by West'n farm mort.	\$175,145.00	\$175,145.00	\$171,715.70
Loans secured by West'n city mort.	61,300.00	61,300.00	60,174.00
Loans secured by local real estate..	71,211.36	71,211.36	71,211.36
Loans on personal security.....	55,400.00	55,400.00	55,400.00
Loans on personal security (West'n).	43,950.00	43,950.00	43,950.00
Loans on collateral security.....	148,175.00	148,175.00	148,175.00
Loans on collateral security (West'n)	23,406.66	23,406.66	23,406.66
County, city, town, and dist bonds	139,110.00	132,600.00	131,960.00
Railroad bonds.....	50,450.00	45,500.00	45,500.00
Miscellaneous bonds.....	157,635.00	156,785.00	155,672.50
Bank stock.....	5,027.00	4,633.33	4,633.33
Railroad stock.....	12,731.00	14,700.00	12,200.00
Miscellaneous stocks.....	7,000.00	7,000.00	7,000.00
Warrants.....	46,799.40	46,799.40	46,198.48
Certificates of deposit.....	5,000.00	5,000.00	5,000.00
Real estate by foreclosure.....	29,331.97	29,331.97	29,331.97
Cash on deposit in national banks..	2,107.32	2,107.32	2,107.32
Cash on hand.....	2,016.13	2,016.13	2,016.13
	<u>\$1,035,795.84</u>	<u>\$1,025,061.17</u>	<u>\$1,015,652.45</u>

Statement of Earnings for the year ending June 30, 1892.

Earnings.....	\$56,883.47
Deduct expenses.....	\$4,400.85
Deduct state tax.....	7,955.44
Deduct other taxes.....	459.42
Deduct losses charged off.....	2,116.98
	<u>14,932.69</u>
Net profits to be accounted for.....	\$41,950.78
Dividend of 3 per cent, guaranty fund, Sept. 15, 1891.....	\$3,000.00
Dividend of 3 per cent, guaranty fund, March 15, 1892.....	3,000.00
Dividend of 4 per cent, general depositors.....	29,822.39
Balance of profits.....	6,128.39
	<u>\$41,950.78</u>
Net profits (as above) accounted for.....	\$41,950.78
Guaranty fund July 1, 1891.....	\$100,000.00
Other undivided profits July 1, 1891.....	44,588.64
	<u>\$144,588.64</u>
Guaranty fund and surplus profits July 1, 1891.....	\$144,588.64
Guaranty fund July 1, 1892.....	\$100,000.00
Other undivided profits July 1, 1892.....	50,717.03
	<u>\$150,717.03</u>
Guaranty fund and surplus profits July 1, 1892.....	\$150,717.03
Increase for the year.....	\$6,128.39

PUBLIC GUARANTY SAVINGS BANK. — NEWPORT.

Liabilities.

Amount due depositors	\$328,657.14		\$328,657.14
Guaranty fund	50,000 00		50,000.00
Surplus	7,263 42		7,263.42
Dividends unpaid on guaranty fund	286.00		286.00
Premium on bonds and stocks	261.50		
	<u>\$386,468.06</u>		<u>\$386,206.56</u>

Assets.

	Market Value.	Par Value.	Value on Books.
Loans secured by West'n farm mort.	\$111,312.07	\$111,312 07	\$111,312.07
Loans secured by West'n city mort.	37,275 00	37,275 00	37,275 00
Loans secured by local real estate..	17,965 00	17,965 00	17,965 00
Loans on personal security	26,936 00	26,936.00	26,936.00
Loans on personal security (West'n)	25,714.26	25,714 26	25,714 26
Loans on collateral security	4,000 00	4,000 00	4,000 00
Loans on collateral security (West'n)	16,492 81	16,492.81	16,492 81
County, city, town, and dis't bonds.	71,063.00	65 650 00	68,191.50
Miscellaneous bonds	10,000 00	10,000 00	10,000 00
Bank stock	10,715.00	11,100 00	11 325 00
Miscellaneous stocks	13,500.00	15 500.00	15 500.00
Warrants	9,110.91	9,110.91	9,110 91
Certificates of deposit	11,093.86	11,093.86	11 0 38.86
Real estate by foreclosure	7,531.62	7,531.62	7,531 62
Real estate purchased	10,500 00	10,500.00	10,500 00
Cash in hands of investing agents ..	978 89	978 89	978.89
Cash on deposit in national banks..	2,082.14	2,082.14	2,082.14
Cash on hand	197.50	197.50	197.50
	<u>\$386,468.06</u>	<u>\$383,440.06</u>	<u>\$386,206.56</u>

Statement of Earnings for the year ending June 30, 1892.

Earnings		\$21,201.25
Deduct interest paid out	\$432.43	
Deduct expenses	1,812.44	
Deduct state tax	3,301.31	
Deduct premiums charged off	301.25	
Deduct losses charged off	1,364.43	
	<u>7,211.86</u>	
Net profits to be accounted for		\$13,989.39
Dividend of 4 per cent, guaranty fund, July 1, 1892	\$2,000.00	
Dividend of 4 per cent, general depositors, July 1, 1892	11,228 66	
Balance of profits	760.73	
Net profits (as above) accounted for		\$13,989.39
Guaranty fund July 1, 1891	\$50,000 00	
Other undivided profits July 1, 1891	4,502.69	
Guaranty fund and surplus profits July 1, 1891		\$54,502.69
Guaranty fund July 1, 1892	\$50 000.00	
Other undivided profits July 1, 1892	5,263.42	
Guaranty fund and surplus profits July 1, 1892		\$55,263.42
Increase for the year		\$760.73

ROCHESTER SAVINGS BANK.

Liabilities.

Amount due depositors	\$266,965.28		\$266,965.28
Guaranty fund	13,673.96		13,673.96
Surplus	2,000.00		2,000.00
Interest	7,108.53		7,108.53
	<u>\$289,747.77</u>		<u>\$289,747.77</u>

Assets.

	Market Value.	Par Value.	Value on Books.
Loans secured by West'n farm mort.	\$45,388.35	\$45,388.35	\$45,388.35
Loans secured by West'n city mort.	6,700.00	6,700.00	6,700.00
Loans secured by local real estate..	61,544.61	61,544.61	61,544.61
Loans on personal security	28,788.60	28,788.60	28,788.60
Loans on collateral security	23,290.00	23,290.00	23,290.00
Loans on collateral security (West'n)	7,000.00	7,000.00	7,000.00
Miscellaneous bonds	30,000.00	30,000.00	30,000.00
Bank stock	10,000.00	10,000.00	10,000.00
Manufacturing stock	25,000.00	25,000.00	25,000.00
Certificates of deposit	18,000.00	18,000.00	18,000.00
Real estate by foreclosure	8,105.77	8,105.77	8,105.77
Cash on deposit in national banks..	759.43	759.43	759.43
Cash on hand	2,034.78	2,034.78	2,034.78
Cash on deposit in R. L. & B. Co...	23,136.23	23,136.23	23,136.23
	<u>\$289,747.77</u>	<u>\$289,747.77</u>	<u>\$289,747.77</u>

Statement of Earnings for the year ending June 30, 1892.

Earnings		\$17,412.01
Deduct expenses	\$1,725.02	
Deduct state tax	2,633.03	
Deduct other taxes	26.57	
		<u>4,384.62</u>
Net profits to be accounted for		\$13,057.39
Dividend of 2 per cent July, 1891	\$5,229.59	
Dividend of 2 per cent January, 1892	5,000.23	
Extra dividend of 2 per cent June, 1892	5,028.14	
	<u>\$15,257.96</u>	
From surplus	2,260.57	
		<u>\$13,057.39</u>
Net profits (as above) accounted for		\$13,057.39
Guaranty fund July 1, 1891	\$13,673.96	
Other undivided profits July 1, 1891	27,834.61	
		<u>\$41,508.57</u>
Total surplus profits July 1, 1891		\$41,508.57
Guaranty fund July 1, 1892	\$13,673.96	
Other undivided profits July 1, 1892 *	9,108.53	
		<u>\$22,782.49</u>
Total surplus profits July 1, 1892		\$22,782.49
Decrease for the year		<u>\$18,726.08</u>

* Decreased by reduction of book value of securities.

ROLLINSFORD SAVINGS BANK.

Liabilities.

Amount due depositors.....	\$713,612.76		\$713,612.76
Guaranty fund.....	45,000.00		45,000.00
Interest.....	42,356.54		42,356.54
Reserved for state tax.....	6,477.79		6,477.79
Dividend due July 1, 1892.....	13,770.70		13,770.70
Premium on bonds and stocks.....	18,500.00		
	<u>\$839,777.79</u>		<u>\$821,217.79</u>

Assets.

	Market Value.	Par Value.	Value on Books.
Loans secured by West'n farm mort.	\$95,493.34	\$95,493.34	\$95,493.34
Loans secured by West'n city mort.	98,400.00	98,400.00	98,400.00
Loans secured by local real estate..	28,458.00	28,458.00	28,458.00
Loans on personal security.....	750.00	750.00	750.00
Loans on personal security (West'n)	10,000.00	10,000.00	10,000.00
Loans on collateral security.....	15,429.00	15,429.00	15,429.00
Loans on collateral security (West'n)	5,000.00	5,000.00	5,000.00
County, city, town, and dis't bonds.	182,200.00	176,100.00	174,100.00
Railroad bonds.....	10,200.00	10,000.00	10,000.00
Miscellaneous bonds.....	231,000.00	231,500.00	229,900.00
Bank stock.....	99,180.00	70,800.00	70,020.00
Railroad stock.....	5,000.00	5,000.00	5,000.00
Miscellaneous stocks.....	18,200.00	24,081.00	18,200.00
County judgments.....	1,050.00	1,050.00	1,050.00
Real estate by foreclosure.....	30,558.52	50,558.52	50,558.52
Cash on deposit in Salmon Falls Bank.....	8,858.93	8,858.93	8,858.93
	<u>\$839,777.79</u>	<u>\$831,478.79</u>	<u>\$821,217.79</u>

Statement of Earnings for the year ending June 30, 1892.

Earnings.....		\$47,268.90
Deduct interest paid out.....	\$1,246.76	
Deduct expenses.....	3,844.47	
Deduct state tax.....	6,477.78	
Deduct other taxes.....	289.17	
Deduct shrinkage of real estate.....	1,430.00	
Deduct premiums charged off.....	1,848.50	
Deduct losses charged off.....	900.00	
		<u>16,036.68</u>

Net profits to be accounted for.....		\$31,232.22
Dividend of 2 per cent July 1, 1891.....	\$13,686.12	
Dividend of 2 per cent January, 1892.....	13,843.57	
Carried to guaranty fund.....	10,000.00	

From surplus.....	\$37,529.69	
	<u>6,297.47</u>	

Net profits (as above) accounted for.....		\$31,232.22
Guaranty fund July 1, 1891.....	\$35,000.00	
Other undivided profits July 1, 1891.....	68,902.50	

Total surplus profits July 1, 1891.....		\$103,902.50
Guaranty fund July 1, 1892.....	\$45,000.00	
Other undivided profits July 1, 1892.....	62,605.03	

Total surplus profits July 1, 1892.....		\$107,605.03
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Increase for the year.....		\$3,702.53
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SECURITY SAVINGS BANK. — WINCHESTER.

Liabilities.

Amount due depositors.....	\$272,617.36		\$272,617.36
Guaranty fund.....	10,360.00		10,360.00
Surplus.....	5,274.06		5,274.06
Overdraft.....	245.24		245.24
Premium on bonds and stocks.....	1,044.00		
	<u>\$289,510.66</u>		<u>\$288,496.66</u>

Assets.

	Market Value.	Par Value.	Value on Books.
Loans secured by West'n farm mort.	\$59,950.00	\$59,950.00	\$59,950.00
Loans secured by West'n city mort.	66,775.00	66,775.00	66,775.00
Loans secured by local real estate..	46,005.88	46,005.88	46,005.88
Loans on personal security.....	9,601.00	9,601.00	9,601.00
Loans on personal security (West'n)	10,103.01	10,103.01	10,103.01
Loans on collateral security.....	6,200.00	6,200.00	6,200.00
County, city, town, and dis't bonds.	42,023.00	40,150.00	40,379.00
Miscellaneous bonds.....	11,820.00	11,500.00	11,500.00
Bank stock.....	12,520.00	11,700.00	12,370.00
Manufacturing stock.....	2,000.00	2,000.00	2,000.00
Miscellaneous stocks.....	14,130.00	15,200.00	15,200.00
Warrants.....	3,012.77	3,012.77	3,012.77
Real estate by foreclosure.....	5,400.00	5,400.00	5,400.00
	<u>\$289,510.66</u>	<u>\$287,597.66</u>	<u>\$288,496.66</u>

Statement of Earnings for the year ending June 30, 1892.

Earnings		\$16,512.67
Deduct interest paid out	\$854.00	
Deduct expenses	1,477.99	
Deduct state tax	2,465.74	
Deduct other taxes	269.96	
Deduct premiums charged off	864.52	
Deduct losses charged off	1,500.00	
	<u>7,432.21</u>	
Net profits to be accounted for		\$9,080.46
Dividend of 2 per cent October 1, 1891	\$4,997.84	
Dividend of 2 per cent April 1, 1892	5,154.38	
Carried to guaranty fund	1,460.00	
	<u>\$11,612.22</u>	
From surplus	2,531.76	
Net profits (as above) accounted for		\$9,080.46
Guaranty fund July 1, 1891	\$8,900.00	
Other undivided profits July 1, 1891	7,805.82	
Total surplus profits July 1, 1891		\$16,705.82
Guaranty fund July 1, 1892	\$10,360.00	
Other undivided profits July 1, 1892	5,274.06	
Total surplus profits July 1, 1892		\$15,634.06
Decrease for the year		\$1,071.76

SIWOOGANOCK GUARANTY SAVINGS BANK.

Liabilities.

Amount due depositors.....	\$335 622.22		\$335 622.22
Guaranty fund.....	60 000.00		60 000.00
Surplus.....	5 503.48		5,503.48
Interest.....	2,185.74		2,185.74
Premium on bonds and stocks.....	5,300.00		
	\$408,611.44		\$403,311.44

Assets.

	Market Value.	Par Value.	Value on Books.
Loans secured by West'n farm mort.	\$123,946.70	\$123,946.70	\$123,946.70
Loans secured by West'n city mort.	1,500.00	1,500.00	1,500.00
Loans secured by local real estate..	118 983.49	118 983.49	118 983.49
Loans on personal security.....	11,420.31	11,420.31	11,420.31
Loans on personal security (West'n)	5,916.25	5,916.25	5,916.25
Loans on collateral security.....	6,736.13	6,736.13	6,736.13
County, city, town, and dist bonds.	4,100.00	4,000.00	4 000.00
Miscellaneous bonds.....	34,200.00	34,200.00	34 200.00
Bank stock.....	30,930.00	28 050.00	28,050.00
Miscellaneous stocks.....	32,720.00	30,400.00	30,400.00
Certificates of deposit.....	7,500.00	7,500.00	7,500.00
Real estate by foreclosure.....	1,901.15	1,901.15	1,901.15
Cash on deposit in national banks..	28,757.41	28,757.41	28,757.41
	\$408,611.44	\$403,311.44	\$403,311.44

Statement of Earnings for the year ending June 30, 1892.

Earnings		\$23,515.99
Deduct interest paid out	\$813.76	
Deduct expenses	1,127.99	
Deduct state tax	4,002.37	
Deduct premiums charged off	195.00	
Deduct losses charged off	4,400.00	
		10,539.12
Net profits to be accounted for		\$12,976.87
Dividend of 2 per cent October, 1891	\$6,392.17	
Dividend of 3 per cent to guaranty fund October, 1891	1,800.00	
Dividend of 2 per cent April, 1892	6,479.56	
Dividend of 3 per cent to guaranty fund April, 1892	1,800.00	
	\$16,471.73	
From surplus	3,494.86	
Net profits (as above) accounted for		\$12,976.87
Guaranty fund July 1, 1891	\$60,000.00	
Other undivided profits July 1, 1891	11,184.08	
Guaranty fund and surplus profits July 1, 1891		\$71,184.08
Guaranty fund July 1, 1892	\$60,000.00	
Other undivided profits July 1, 1892	7,689.22	
Guaranty fund and surplus profits July 1, 1892		\$67,689.22
Decrease for the year		\$3,494.86

SOMERSWORTH SAVINGS BANK.

Liabilities.

Amount due depositors.....	\$1,234,239.39		\$1,234,239.39
Guaranty fund.....	63,000.00		63,000.00
Surplus.....	64,072.85		64,072.85
Premium on bonds and stocks.....	45,785.00		
	\$1,407,097.24		\$1,361,312.24

Assets.

	Market Value.	Par Value.	Value on Books.
Loans secured by West'n farm mort.	\$7,200.00	\$7,200.00	\$7,200.00
Loans secured by local real estate..	79,189.40	79,189.40	79,189.40
Loans on personal security.....	74,115.45	74,115.45	74,115.45
Loans on collateral security.....	23,550.00	23,550.00	23,550.00
Loans on collateral security(West'n)	2,600.00	2,600.00	2,600.00
State bonds.....	47,700.00	45,000.00	45,000.00
County, city, town, and dist bonds	707,945.00	690,300.00	690,300.00
Railroad bonds.....	234,560.00	223,000.00	223,000.00
Miscellaneous bonds.....	15,000.00	15,000.00	15,000.00
Bank stock.....	61,880.00	48,000.00	48,000.00
Real estate by foreclosure.....	21,778.19	21,778.19	21,778.19
Real estate purchased.....	60,000.00	60,000.00	60,000.00
Cash on deposit in national banks.	69,083.81	69,083.81	69,083.81
Cash on hand.....	2,495.39	2,495.39	2,495.39
	\$1,407,097.24	\$1,361,312.24	\$1,361,312.24

Statement of Earnings for the year ending June 30, 1892.

Earnings		\$73,458.20
Deduct interest paid out	\$1,674.60	
Deduct expenses	3,037.85	
Deduct state tax	10,140.72	
Deduct other taxes	802.66	
Deduct shrinkage of real estate	2,020.51	
Deduct premiums charged off	7,237.50	
		24,913.84
Net profits to be accounted for		\$48,544.36
Dividend of 2 per cent July, 1891	\$21,090.26	
Dividend of 2 per cent January, 1892	21,679.67	
Carried to guaranty fund	8,000.00	
	\$50,769.93	
From surplus	2,225.57	
Net profits (as above) accounted for		\$48,544.36
Guaranty fund July 1, 1891	\$55,000.00	
Other undivided profits July 1, 1891	66,298.42	
		\$121,298.42
Total surplus profits July 1, 1891		\$121,298.42
Guaranty fund July 1, 1892	\$63,000.00	
Other undivided profits July 1, 1892	64,072.85	
		\$127,072.85
Total surplus profits July 1, 1892		\$127,072.85
Increase for the year		\$5,774.43

SQUAMSCOTT SAVINGS BANK. — EXETER.

Liabilities.

Amount due depositors.....	\$78,909.74		\$78,909.74
Guaranty fund.....	1,500.00		1,500.00
Surplus.....	4,136.00		4,136.00
	\$84,545.74		\$84,545.74

Assets.

	Market Value.	Par Value.	Value on Books.
Loans secured by West'n farm mort.	\$7,663.41	\$7,663.41	\$7,663.41
Loans secured by local real estate..	67,364.50	67,364.50	67,364.50
Loans on personal security.....	1,236.50	1,236.50	1,236.50
Loans on collateral security	2,330.00	2,330.00	2,330.00
Miscellaneous bonds.....	2,350.00	2,350.00	2,350.00
Cash on deposit in national banks.	3,451.75	3,451.75	3,451.75
Cash on hand	149.58	149.58	149.58
	\$84,545.74	\$84,545.74	\$84,545.74

Statement of Earnings for the year ending June 30, 1892.

Earnings		\$4,881.04
Deduct interest paid out	\$95.73	
Deduct expenses	552.79	
Deduct state tax	756.70	
		1,405.22
Net profits to be accounted for		\$3,475.82
Dividend of 2 per cent July, 1891	\$1,475.42	
Dividend of 2 per cent January, 1892	1,525.14	
Carried to guaranty fund	512.00	
	\$3,512.56	
From surplus	36.74	
Net profits (as above) accounted for		\$3,475.82
Guaranty fund July 1, 1891	\$988.00	
Other undivided profits July 1, 1891	3,470.56	
		\$4,458.56
Total surplus profits July 1, 1891		\$4,458.56
Guaranty fund July 1, 1892	\$1,500.00	
Other undivided profits July 1, 1892	3,433.82	
		\$4,933.82
Total surplus profits July 1, 1892		\$4,933.82
Increase for the year		\$475.26

STRAFFORD SAVINGS BANK.

Liabilities.

Amount due depositors.....	\$4,414,594.02	\$4,414,594.02
Guaranty fund.....	260,000 00	260,000 00
Surplus.....	30,337.00	30,337.00
Interest.....	3,425 54	3,425 54
Premium on bonds and stocks.....	450,390.00	
	<u>\$5,158,746.56</u>	<u>\$4,708,356.56</u>

Assets.

	Market Value.	Par Value.	Value on Books.
Loans secured by West'n city mort.	\$191,000.00	\$191,000.00	\$191,000.00
Loans secured by local real estate..	665 883.27	665 883.27	665 883.27
Loans on personal security.....	650,555.00	650,555.00	650,555.00
Loans on collateral security.....	403,925.00	403,925.00	403,925 00
Loans on collateral security(West'n)	50,000 00	50,000 00	50,000 00
State bonds.....	26,000 00	25,000.00	25 000.00
County and city bonds.....	1,567,540.00	1,456,000 00	1,452,500.00
Railroad bonds.....	886,650.00	770,000 00	768,500.00
Bank stock.....	132,800 00	51,900.00	51,900 00
Railroad stock.....	421,800.00	290 000 00	290,500.00
Manufacturing stock.....	10,000.00	10,000 00	6,000.00
Warrants.....	29,196 51	29,196 51	29,196.51
Real estate by foreclosure.....	20,990 41	20,990.41	20,990.41
Cash on deposit in national banks..	102,232.02	102,232.02	102,232.02
Cash on hand.....	174.35	174.35	174.35
	<u>\$5,158,746.56</u>	<u>\$4,716,856.56</u>	<u>\$4,708,356.56</u>

Statement of Earnings for the year ending June 30, 1892.

Earnings.....	\$296,916.11
Deduct interest paid out.....	\$10,465.50
Deduct expenses.....	10,677.63
Deduct state tax.....	41,723.02
Deduct premiums charged off.....	92,716.99
Deduct losses charged off.....	614.25
	<u>156,197.39</u>
Net profits to be accounted for.....	\$140,718.72
Dividend of 1½ per cent July, 1891.....	\$60,932.31
Dividend of 1½ per cent January, 1892.....	60,910.26
Extra dividend April, 1892.....	75,787.18
	<u>\$197,629.75</u>
From surplus.....	56,911.03
Net profits (as above) accounted for.....	\$140,718.72
Guaranty fund July 1, 1891.....	\$260,000 00
Other undivided profits July 1, 1891.....	90,673.57
	<u>\$350,673.57</u>
Total surplus profits July 1, 1891.....	\$350,673.57
Guaranty fund July 1, 1892.....	\$260 000 00
Other undivided profits July 1, 1892.....	33,762.54
	<u>\$293,762.54</u>
Total surplus profits July 1, 1892.....	\$293,762.54
Decrease for the year.....	\$56,911 03

SULLIVAN SAVINGS INSTITUTION.

Liabilities.

Amount due depositors.....	\$1,663,189.11	\$1,663,189.11
Guaranty fund.....	80,000 00	80,000 00
Surplus.....	22,327.15	22,327.15
Premium on bonds and stocks.....	21,057.50	
	<u>\$1,786,573.76</u>	<u>\$1,765,516.26</u>

Assets.

	Market Value.	Par Value.	Value on Books.
Loans secured by West'n farm mort.	\$539,881.79	\$539,881.79	\$539,881.79
Loans secured by West'n city mort.	206,885 50	206,885 50	206,885 50
Loans secured by local real estate..	257,856 87	257,856 87	257,856 87
Loans on personal security.....	53,685 00	53 685 00	53 685 00
Loans on personal security (West'n)	80,077 21	80 077 21	80 077 21
Loans on collateral security.....	125,484 63	125,484 63	125,484 63
County, city, town, and dis't bonds.	8,510 00	8 500 00	8,510 00
Railroad bonds.....	267 300 00	283,000 00	262,753 50
Miscellaneous bonds.....	42,580 00	48 000 00	42 660 00
Bank stock.....	70 330 00	47,500 00	61,614 00
Railroad stock.....	37,350 00	52,100 00	36,475 00
Real estate by foreclosure.....	5,461 25	5,461 25	5,461 25
Real estate purchased.....	10,000 00	14,000 00	3 000 00
Cash on deposit in national banks..	67,000 00	67,000 00	67,000 00
Cash on hand.....	14,171 51	14,171 51	14,171 51
	<u>\$1,786,573.76</u>	<u>\$1,803,603.76</u>	<u>\$1,765,516.26</u>

Statement of Earnings for the year ending June 30, 1892.

Earnings.....	\$104,399.07
Deduct interest paid out.....	\$58.79
Deduct expenses.....	3,836.22
Deduct state tax.....	14,866.21
Deduct other taxes.....	93.60
	<u>18,854.82</u>
Net profits to be accounted for.....	\$85,544.25
Dividend of 5 per cent January, 1892.....	\$74,771.92
Carried to guaranty fund.....	5 000 00
Balance of profits.....	5,772.33
Net profits (as above) accounted for.....	\$85,544.25
Guaranty fund July 1, 1891.....	\$75,000 00
Other undivided profits July 1, 1891.....	16,544.25
Total surplus profits July 1, 1891.....	\$91,544.25
Guaranty fund July 1, 1892.....	\$80,000 00
Other undivided profits July 1, 1892.....	22,327.15
Total surplus profits July 1, 1892.....	\$102,327.15
Increase for the year.....	\$10,772.33

UNION FIVE-CENTS SAVINGS BANK.

Liabilities.

Amount due depositors.....	\$516,585.15		\$516,585.15
Guaranty fund.....	7,000.00		7,000.00
Surplus.....	2,296.62		2,296.62
Interest.....	2,321.02		2,321.02
Premium on bonds and stocks.....	7,113.00		
	\$535,315.79		\$528,202.79

Assets.

	Market Value.	Par Value.	Value on Books.
Loans secured by West'n farm mort.	\$114,591.47	\$114,591.47	\$114,591.47
Loans secured by West'n city mort.	20,250.00	20,250.00	20,250.00
Loans secured by local real estate..	147,229.13	147,229.13	147,229.13
Loans on personal security.....	29,027.54	29,027.54	29,027.54
Loans on collateral security.....	22,351.00	22,351.00	22,351.00
County, city, town, and dis't bonds.	92,440.50	86,700.00	86,700.00
Railroad bonds.....	16,167.50	15,500.00	15,500.00
Miscellaneous bonds.....	18,500.00	18,500.00	18,500.00
Bank stock.....	6,615.00	6,000.00	6,000.00
Railroad stock.....	15,670.00	16,000.00	15,000.00
Manufacturing stock.....	5,500.00	6,800.00	6,080.00
Miscellaneous stocks.....	1,500.00	1,500.00	1,500.00
Real estate by foreclosure.....	17,033.18	17,033.18	17,033.18
Bank fixtures.....	1,636.00	1,636.00	1,636.00
Cash on deposit in national banks..	23,080.64	23,080.64	23,080.64
Cash on hand.....	3,723.83	3,723.83	3,723.83
	\$535,315.79	\$529,922.79	\$528,202.79

Statement of Earnings for the year ending June 30, 1892.

Earnings		\$29,827.51
Deduct interest paid out	\$426.35	
Deduct expenses	2,279.24	
Deduct state tax	4,572.32	
Deduct other taxes	91.95	
Deduct premiums charged off	493.95	
Deduct losses charged off	2,000.00	
		9,863.81
Net profits to be accounted for		\$19,963.70
Dividend of 4 per cent January 1, 1892	\$17,329.30	
Carried to guaranty fund	2,000.00	
Balance of profits	634.40	
Net profits (as above) accounted for.		\$19,963.70
Guaranty fund July 1, 1891	\$5,000.00	
Other undivided profits July 1, 1891	9,983.24	
Total surplus profits July 1, 1891		\$14,983.24
Guaranty fund July 1, 1892	\$7,000.00	
Other undivided profits July 1, 1892	10,617.64	
Total surplus profits July 1, 1892		\$17,617.64
Increase for the year		\$2,634.40

UNION GUARANTY SAVINGS BANK.

Liabilities.

Amount due depositors.....	\$746,497.87	\$746,497.87
Guaranty fund.....	100,000.00	100,000.00
Interest.....	23,911.07	23,911.07
Premium on bonds and stocks.....	10,827.37	
	<u>\$881,236.31</u>	<u>\$870,408.94</u>

Assets.

	Market Value.	Par Value.	Value on Books.
Loans secured by West'n farm mort.	\$65,910.00	\$65,910.00	\$65,910.00
Loans secured by West'n city mort.	93,795.00	93,795.00	93,795.00
Loans secured by local real estate..	74,911.02	74,911.02	74,911.02
Loans on personal security.....	79,600.00	79,600.00	79,600.00
Loans on personal security (West'n)	69,125.00	69,125.00	69,125.00
Loans on collateral security.....	39,644.73	39,644.73	39,644.73
Loans on collateral security (West'n)	19,595.60	19,595.60	19,595.60
County, city, town, and dis't bonds.	60,690.00	59,000.00	59,200.00
Railroad bonds.....	80,835.00	85,500.00	77,475.00
Miscellaneous bonds.....	25,250.00	25,000.00	25,000.00
Bank stock.....	141,000.00	83,500.00	130,406.00
Railroad stock.....	35,415.00	36,200.00	37,131.63
Manufacturing stock.....	16,350.00	10,000.00	14,500.00
Miscellaneous stocks.....	32,500.00	42,500.00	37,500.00
Warrants.....	6,430.64	6,430.64	6,430.64
Certificates of deposit.....	20,000.00	20,000.00	20,000.00
Real estate by foreclosure.....	9,744.05	9,744.05	9,744.05
Cash on deposit in national banks..	10,440.27	10,440.27	10,440.27
	<u>\$881,236.31</u>	<u>\$830,896.31</u>	<u>\$870,408.94</u>

Statement of Earnings for the year ending June 30, 1892.

Earnings.....	\$43,333.77
Deduct interest paid out.....	\$2,120.89
Deduct expenses.....	2,275.32
Deduct state tax.....	6,413.76
Deduct other taxes.....	426.60
Deduct premiums charged off.....	2,008.31
Deduct losses charged off.....	5,000.00
Deduct other items charged off.....	389.72
	<u>18,634.60</u>
Net profits to be accounted for.....	\$24,699.17
Dividend of 5 per cent on guaranty fund January 1, 1892.....	\$5,000.00
Dividend of 4½ per cent to general depositors Jan. 1, 1892.....	24,508.32
	<u>\$29,508.32</u>
From surplus.....	4,809.15
	<u>\$24,699.17</u>
Net profits (as above) accounted for.....	\$24,699.17
Guaranty fund July 1, 1891.....	\$100,000.00
Other undivided profits July 1, 1891.....	28,720.22
	<u>\$128,720.22</u>
Guaranty fund and surplus profits July 1, 1891.....	\$128,720.22
Guaranty fund July 1, 1892.....	\$100,000.00
Other undivided profits July 1, 1892.....	23,911.07
	<u>\$123,911.07</u>
Guaranty fund and surplus profits July 1, 1892.....	\$123,911.07
Decrease for the year.....	\$4,809.15

WALPOLE SAVINGS BANK.

Liabilities.

Amount due depositors.....	\$215,532.77		\$215,532.77
Guaranty fund.....	11,300.00		11,300.00
Interest.....	10,090.80		10,090.80
Premium on bonds and stocks.....	2,672.90		
	\$239,596.47		\$236,923.57

Assets.

	Market Value.	Par Value.	Value on Books.
Loans secured by West'n farm mort.	\$32,160.00	\$32,160.00	\$32,160.00
Loans secured by West'n city mort.	5,600.00	5,600.00	5,600.00
Loans secured by local real estate..	71,207.00	71,207.00	71,207.00
Loans on personal security.....	13,979.20	13,979.20	13,979.20
Loans on personal security (West'n)	1,995.00	1,995.00	1,995.00
Loans on collateral security.....	2,250.00	2,250.00	2,250.00
Loans on collateral security (West'n)	2,500.00	2,500.00	2,500.00
County, city, town, and dis't bonds.	39,101.90	38,192.90	38,374.00
Railroad bonds.....	35,090.00	34,500.00	33,685.00
Miscellaneous bonds.....	14,500.00	14,600.00	14,410.00
Bank stock.....	5,150.00	5,000.00	5,000.00
Manufacturing stock.....	3,050.00	2,500.00	2,750.00
Real estate by foreclosure.....	2,937.00	2,937.00	2,937.00
Cash in hands of investing agents.	1,300.00	1,300.00	1,300.00
Cash on deposit in national banks..	7,726.37	7,726.37	7,726.37
Cash on hand.....	1,050.00	1,050.00	1,050.00
	\$239,596.47	\$237,497.47	\$236,923.57

Statement of Earnings for the year ending June 30, 1892.

Earnings		\$12,705.60
Deduct interest paid out	\$110.61	
Deduct expenses	733.00	
Deduct state tax	1,734.06	
Deduct other taxes	36.56	
Deduct premiums charged off	159.00	
Deduct other items charged off	28.70	
		2,801.93
Net profits to be accounted for		\$9,903.67
Dividend of 4% per cent July 1, 1891	\$7,858.62	
Carried to guaranty fund	2,300.00	
	\$10,158.62	
From surplus	254.95	
Net profits (as above) accounted for		\$9,903.67
Guaranty fund July 1, 1891	\$9,000.00	
Other undivided profits July 1, 1891	10,345.75	
		\$19,345.75
Total surplus profits July 1, 1891		\$19,345.75
Guaranty fund July 1, 1892	\$11,300.00	
Other undivided profits July 1, 1892	10,090.80	
		\$21,390.80
Total surplus profits July 1, 1892		\$21,390.80
Increase for the year		\$2,045.05

WILTON SAVINGS BANK.

Liabilities.

Amount due depositors.....	\$188 512.15		\$188 512.15
Guaranty fund.....	6,800.00		6,800.00
Surplus.....	112.92		112.92
Interest.....	3,962.70		3,962.70
Premium on bonds and stocks.....	500.00		
	<u>\$199,887.77</u>		<u>\$199,387.77</u>

Assets.

	Market Value.	Par Value.	Value on Books.
Loans secured by West'n farm mort.	\$63,620.00	\$63,620.00	\$63 620.00
Loans secured by West'n city mort.	33,946.90	33,946.90	33,946.90
Loans secured by local real estate..	24,697.78	24,697.78	24,697 78
Loans on personal security.....	9,466.23	9,466.23	9,466.23
Loans on personal security (West'n)	13,595.75	13,595.75	13,595 75
Loans on collateral security.....	2,430.00	2,430.00	2,430.00
County, city, town, and dis't bonds.	16,572.38	15 600 00	16,572.38
Bank stock.....	6,500.00	6,000.00	6,000.00
Miscellaneous stocks.....	2,000.00	2,000.00	2,000.00
Real estate by foreclosure.....	16,950.00	16,950.00	16,950.00
Real estate purchased and bank fixtures.....	2,500.00	2,500.00	2,500.00
Cash on deposit in national banks and trust company.....	6,417.46	6,417.46	6,417.46
Cash on hand.....	1,191.27	1,191.27	1,191.27
	<u>\$199,887.77</u>	<u>\$198,415.39</u>	<u>\$199,387.77</u>

Statement of Earnings for the year ending June 30, 1892.

Earnings.....		\$10,504.92
Deduct interest paid out.....	\$473.16	
Deduct expenses.....	504.34	
Deduct state tax.....	1,410.92	
Deduct other taxes.....	37.50	
Deduct other items charged off.....	1,206.83	
	<u>3,632.75</u>	
Net profits to be accounted for.....		\$6,872.17
Dividend of 4 per cent January 1, 1892.....	\$6,423.48	
Carried to guaranty fund.....	600.00	
	<u>\$7,023.48</u>	
From surplus.....	151.31	
Net profits (as above) accounted for.....		\$6,872.17
Guaranty fund July 1, 1891.....	\$6,200.00	
Other undivided profits July 1, 1891.....	4,226.93	
	<u>\$10,426.93</u>	
Total surplus profits July 1, 1891.....		\$10,426.93
Guaranty fund July 1, 1892.....	\$6,800.00	
Other undivided profits July 1, 1892.....	4,075.62	
	<u>\$10,875.62</u>	
Total surplus profits July 1, 1892.....		\$10,875.62
Increase for the year.....		\$448.69

WOLFEBOROUGH SAVINGS BANK.

Liabilities.

Amount due depositors.....	\$171,224.60	\$171,224.60
Guaranty fund.....	2,100.00	2,100.00
Interest.....	10,774.45	10,774.45
	\$184,099.05	\$184,099.05

Assets.

	Market Value.	Par Value.	Value on Books.
Loans secured by West'n farm mort.	\$9,475.00	\$9,475.00	\$9,475.00
Loans secured by West'n city mort.	15,182.00	15,182.00	15,182.00
Loans secured by local real estate..	73,382.71	73,382.71	73,382.71
Loans on personal security.....	32,044.91	32,044.91	32,044.91
Loans on collateral security.....	28,557.50	28,557.50	28,557.50
Miscellaneous bonds.....	1,000.00	1,000.00	1,000.00
Bank stock.....	6,750.00	6,750.00	6,750.00
Miscellaneous stocks.....	10,307.50	10,307.50	10,307.50
Bank fixtures.....	600.00	600.00	600.00
Cash on deposit in national banks..	6,426.98	6,426.98	6,426.98
Cash on hand.....	372.45	372.45	372.45
	\$184,099.05	\$184,099.05	\$184,099.05

Statement of Earnings for the year ending June 30, 1892.

Earnings		\$10,979.26
Deduct interest paid out	\$95.12	
Deduct expenses	1,135.65	
Deduct state tax	1,543.38	
		2,774.15
Net profits to be accounted for		\$8,205.11
Dividend of 2 per cent October, 1891	\$2,874.94	
Dividend of 2 per cent April, 1892	2,779.17	
Carried to guaranty fund	284.97	
Balance of profits	2,266.03	
Net profits (as above) accounted for		\$8,205.11
Guaranty fund July 1, 1891	\$1,815.03	
Other undivided profits July 1, 1891	7,702.97	
Total surplus profits July 1, 1891		\$9,518.00
Guaranty fund July 1, 1892	\$2,100.00	
Other undivided profits July 1, 1892	10,774.45	
Total surplus profits July 1, 1892		\$12,874.45
Increase for the year		\$3,356.45

WOODSVILLE GUARANTY SAVINGS BANK.

Liabilities.

Amount due depositors.....	\$111,922.73		\$111,922.73
Guaranty fund.....	25,000.00		25,000.00
Surplus.....	500.00		500.00
Interest.....	642.49		642.49
Premium on bonds and stocks.....	740.00		
	\$138,805.22		\$138,065.22

Assets.

	Market Value.	Par Value.	Value on Books.
Loans secured by West'n farm mort.	\$25,130.00	\$25,130.00	\$25,130.00
Loans secured by West'n city mort.	2,594.50	2,594.50	2,594.50
Loans secured by local real estate..	11,070.82	11,070.82	11,070.82
Loans on personal security.....	3,673.12	3,673.12	3,673.12
Loans on personal security (West'n)	8,420.28	8,420.28	8,420.28
Loans on collateral security.....	13,377.00	13,377.00	13,377.00
Loans on collateral security (West'n)	12,455.54	12,455.54	12,455.54
Corporation notes.....	7,876.55	7,876.55	7,876.55
County, city, town, and dis't bonds.	15,800.00	15,000.00	15,222.50
Tax sale certificates.....	341.92	341.92	341.92
Miscellaneous bonds.....	10,420.30	10,420.30	10,420.30
Bank stock.....	6,200.00	6,000.00	6,037.50
Warrants.....	4,253.52	4,253.52	4,253.52
Certificates of deposit.....	2,500.00	2,500.00	2,500.00
Bank fixtures.....	2,802.10	2,802.10	2,802.10
Cash on deposit in banks.....	11,889.57	11,889.57	11,889.57
	\$138,805.22	\$137,805.22	\$138,065.22

Statement of Earnings for the year ending June 30, 1892.

Earnings.....		\$6,997.59
Deduct interest paid out.....	\$1,389.98	
Deduct expenses.....	1,462.62	
Deduct state tax.....	704.99	
Deduct losses charged off.....	500.00	
	-----	4,057.59

Net profits to be accounted for.....		\$2,940.00
Dividend of 2 per cent to general depositors October, 1891.....	\$988.23	
Dividend of 3 per cent to guaranty fund October, 1891.....	750.00	
Dividend of 2 per cent to general depositors April, 1892.....	1,450.39	
Dividend of 3 per cent to guaranty fund April, 1892.....	750.00	

From surplus.....	\$3,938.62	
	998.62	

Net profits (as above) accounted for.....		\$2,940.00
Guaranty fund July 1, 1891.....	\$25,000.00	
Other undivided profits July 1, 1891.....	1,641.11	

Guaranty fund and surplus profits July 1, 1891.....		\$26,641.11
Guaranty fund July 1, 1892.....	\$25,000.00	
Other undivided profits July 1, 1892.....	642.49	

Guaranty fund and surplus profits July 1, 1892.....		\$25,642.49
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Decrease for the year.....		\$998.62
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TRUST COMPANIES.

AMERICAN TRUST COMPANY. — CONCORD.

WILLIAM YEATON, *President*. WM. I. LEIGHTON, *Secretary*.

Directors — W. N. Coler, Jr., William Yeaton, Austin S. Ranney, John M. Mitchell, James B. Edgerly, Frank Coffin, James C. Norris.

Investment Committee — W. N. Coler, Jr., William Yeaton, Austin S. Ranney.

STATEMENT.

Liabilities.

Capital stock	\$100,000.00		\$100,000.00
Surplus	19,123.45		19,123.45
Premium on bonds and stocks.....	1,500.00		
	\$120,623.45		\$119,123.45

Assets.

	Market Value June 29, 1892.	Par Value.	Value on Books.
Loans secured by Western first mortgages *.....	\$18,320.00	\$18,320.00	\$18,320.00
Loans secured by Western city mortgages.....	26,900.00	26,900.00	26,900.00
Loans on personal security (Western) †.....	11,500.00	11,500.00	11,500.00
Loans on collateral security (local).....	5,000.00	5,000.00	5,000.00
Bonds.....	38,200.00	36,700.00	36,700.00
Warrants.....	7,900.87	7,900.87	7,900.87
Furniture and fixtures.....	3,000.00	3,000.00	3,000.00
Cash on deposit.....	5,160.92	5,160.92	5,160.92
Cash on hand	4,641.66	4,641.66	4,641.66
	\$120,623.45	\$119,123.45	\$119,123.45

* Exclusive of past due coupons. † Exclusive of notes for defaulted interest.

Incorporated 1887.

Examination August 4, 1892, by William A. Heard.

Secretary's bond, \$25,000. Date of bond, Oct. 10, 1890.

Annual compensation of secretary, \$840.

Indebtedness of directors as principal, nothing ; as surety, nothing.

Capital stock paid in in cash, \$100,000.

Capital stock owned by officers of company, \$53,400.

None of its capital stock is held by the company as collateral.

Amount of indebtedness of officers and stockholders to the company, \$2,500.

BERLIN SAVINGS BANK AND TRUST COMPANY. — BERLIN FALLS.

A. M. STAHL, *President.*JAMES S. PHIPPS, *Treasurer.*

Trustees — A. M. Stahl, F. L. Wilson, H. E. Oleson, G. W. Blanchard, H. C. Rowell, J. W. Greenlaw, W. H. Furbish, R. N. Chamberlin, J. S. Phipps, A. K. Cole, C. C. Gerrish, F. A. Colby, D. B. York, O. F. Cole, Everett Fletcher.

Investment Committee — A. M. Stahl, F. L. Wilson, H. E. Oleson, R. N. Chamberlin, J. S. Phipps.

STATEMENT.

TRUST AND BANKING DEPARTMENT.

Liabilities.

Capital stock.....	\$25 000.00	\$25,000.00
Surplus.....	1,500.00	1,500 00
Undivided profits.....	3,931.23	3,931.23
Business deposits.....	67,567.36	67,567 36
Certificates of deposit.....	10 000.00	10,000.00
	\$107,998.59	\$107,998.59

Assets.

	Market Value June 29, 1892.	Par Value.	Value on Books.
Loans on personal security (local) ..	\$81,632.07	\$81,632.07	\$81,632.07
Furniture and fixtures.....	700 00	700.00	700.00
Cash on deposit.....	15,157 28	15,157.28	15,157.28
Cash on hand	10,509.24	10,509.24	10,509.24
	\$107,998.59	\$107,998.59	\$107,998.59

Incorporated December, 1890.

Examination Oct. 12, 1892, by A. W. Baker.

Treasurer's bond, \$25,000. Date of bond, Feb. 27, 1891.

Clerk, L. Henry Vehue.

Annual compensation of treasurer, \$1,200.

Annual compensation of clerk, \$360.

Indebtedness of trustees as principal, nothing; as surety, nothing.

Capital stock paid in in cash, \$25,000.

None of its capital stock is held by the company as collateral.

SAVINGS DEPARTMENT.

Liabilities.

Amount due depositors	\$60,768.11		\$60,768.11
Interest	946.93		946.93
Premium on bonds and stocks	120.00		
	\$61,835.04		\$61,715.04

Assets.

	Market Value June 29, 1892.	Par Value.	Value on Books.
Loans secured by Western farm mortgages	\$1,700.00	\$1,700.00	\$1,700.00
Loans secured by local real estate ..	36,033.54	36,033.54	36,033.54
Loans on personal security	3,500.00	3,500.00	3,500.00
Loans on personal security (West- ern)	5,500.00	5,500.00	5,500.00
Loans on collateral security	5,304.50	5,304.50	5,304.50
Bank stock	1,000.00	1,000.00	1,000.00
Miscellaneous stocks	2,520.00	2,400.00	2,400.00
Cash on deposit in banking depart- ment	6,277.00	6,277.00	6,277.00
	\$61,835.04	\$61,715.04	\$61,715.04

STATEMENT OF EARNINGS OF SAVINGS DEPARTMENT SINCE
SEPARATION.*From January 22, 1892, to October 12, 1892.*

Gross earnings	\$1,884.88
Deduct expenses	\$6.00
Deduct state tax	326.21
Deduct premiums charged off	4.00
	<u>336.21</u>
Net earnings	\$1,548.67
Dividend paid July, 1892	601.74
	<u>\$946.93</u>
Surplus and interest, Oct. 12, 1892	\$946.93

Amount of deposits, \$60,768.11; increase since separation, \$31,307.86.

Amount of deposits received since separation, including dividends credited, \$50,128.00.

Amount of dividends declared since separation, \$601.74.

Amount paid out on account of deposits since separation,
\$18,820.14.

Total amount loaned or invested in New Hampshire, \$51,115.04.

Total amount loaned or invested in New England, \$52,115.04.

Total amount loaned or invested out of New England, \$9,600.00.

Largest amount loaned to any individual, corporation, or company,
\$5,304.50.

Number of single loans of \$1,000 or less to separate parties in
the State, 41.

Total number of loans in the State, 54.

SCHEDULE OF STOCKS OF THE SAVINGS DEPARTMENT OF THE
BERLIN SAVINGS BANK AND TRUST COMPANY.

STOCKS.	Market Value.	Par Value.	Value on Books.
BANK.			
Fort Fairfield National.....	\$1,000.00	\$1,000.00	\$1,000.00
MISCELLANEOUS.			
Denver Consolidated Electric Co...	\$2,520.00	\$2,400.00	\$2,400.00

GRANITE STATE TRUST COMPANY. — MANCHES-
TER.JAMES F. BRIGGS, *President*.ALONZO ELLIOTT, *Treasurer*.

Directors — James F. Briggs, Alonzo Elliott, Alpheus Gay, O. B. Green, Horace Marshall, George F. Lincoln, George E. Morrill, George S. Holmes, John J. Cilley, A. G. Grenier, William W. Johnson, Henry N. Hall, George W. Woodburn, C. M. Floyd, J. A. V. Smith, Daniel F. Healey, E. Wagner, L. F. McKinney, Daniel Connor, John Gillis, George C. Lord, H. B. Burnham, A. L. Emerson, Henry Gazaille.

Investment Committee — James F. Briggs, Horace Marshall, O. B. Green, Alpheus Gay, Alonzo Elliott.

STATEMENT.

TRUST AND BANKING DEPARTMENT.

Liabilities.

Capital stock.....	\$100,000.00	\$100,000 00
Dividends unpaid.....	66.00	66.00
Interest.....	5,044.47	5,044.47
Business deposits.....	116,973.68	116 973.68
	<u>\$222,084.15</u>	<u>\$222,084.15</u>

Assets.

	Market Value June 29, 1892.	Par Value.	Value on Books.
Loans secured by Western farm mortgages.....	\$16,713 02	\$16,713.02	\$16,713.02
Loans secured by local real estate..	6,429.10	6,429.10	6,429.10
Loans on personal security (local)..	44,392.30	44,392 30	44,392.30
Loans on personal security (West- ern).....	8,500 00	8 500.00	8,500.00
Loans on collateral security (local)..	27,664.41	27,664.41	27,664 41
Overdrafts.....	90 09	90.09	90 09
Bonds.....	33,262 50	33,262 50	33,262.50
Stocks.....	13,947.00	13,947.00	13,947.00
Warrants.....	43,838 31	43 838 31	43 838.31
Cash on deposit.....	13,058.85	13,058.85	13,058 85
Cash on hand.....	14,188.57	14,188 57	14,188.57
	<u>\$222,084.15</u>	<u>\$222,084.15</u>	<u>\$222,084.15</u>

Incorporated 1887.

Examination Sept. 12, 1892, by A. W. Baker.

Treasurer's bond, \$35,000. Date of bond, Dec. 12, 1892.

Clerks, Ned T. Wallace, Lizzie E. French.

Annual compensation of treasurer, nothing.

Annual compensation of clerks, \$1,188.

Indebtedness of directors as principal, \$500; as surety, \$6,000.

Capital stock paid in in cash, \$100,000.

Capital stock owned by officers of the company, \$46,500.

None of its capital stock is held by the company as collateral.

Amount of indebtedness of officers and stockholders to the company, \$1,700.

SAVINGS DEPARTMENT.

Liabilities.

Amount due depositors.....	\$192,625.03		\$192,625.03
Interest.....	6,896.47		6,896.47
	\$199,521.50		\$199,521.50

Assets.

	Market Value June 29, 1892.	Par Value.	Value on Books.
Loans secured by Western farm mortgages.....	\$33,486.25	\$33,486.25	\$33,486.25
Loans secured by local real estate..	11,020.00	11,020.00	11,020.00
Loans on personal security.....	33,950.57	33,950.57	33,950.57
Loans on collateral security.....	55,948.39	55,948.39	55,948.39
County, city, town, and district bonds.....	3,000.00	3,000.00	3,000.00
Railroad bonds.....	2,512.50	2,512.50	2,512.50
Miscellaneous bonds.....	14,000.00	14,000.00	14,000.00
Bank stock.....	3,250.00	3,250.00	3,250.00
Miscellaneous stocks.....	1,728.00	1,728.00	1,728.00
Warrants.....	16,602.70	16,602.70	16,602.70
Certificates of deposit.....	10,000.00	10,000.00	10,000.00
Cash on deposit in banking department.....	14,023.09	14,023.09	14,023.09
	\$199,521.50	\$199,521.50	\$199,521.50

Amount of savings deposits, \$192,625.03; increase since last examination, \$43,603.61.

Amount of dividends declared since last examination: general depositors, \$7,114.79; stockholders, \$6,000.

Total amount loaned or invested in New Hampshire, \$134,192.05.

Total amount loaned or invested in New England, \$134,192.05.

Total amount loaned or invested out of New England, \$65,-
329.45.

Largest amount loaned to any individual, corporation, or company,
\$7,963.45.

Number of single loans of \$1,000 or less to separate parties in
the State, 42.

Total number of loans in the State, 69.

SCHEDULE OF BONDS AND STOCKS OF THE SAVINGS DEPART-
MENT OF THE GRANITE STATE TRUST COMPANY.

BONDS.	Market Value.	Par Value.	Value on Books.
RAILROAD.			
Northern Pacific, consolidated, 5s. . .	\$2,508.50	\$3,000.00	\$2,512.50
COUNTY.			
Wyandotte, Kan., 7s.	\$1,900.00	\$2,000.00	\$2,000.00
CITY.			
Dubuque, Iowa, 6s.	\$1,060.00	\$1,000.00	\$1,000.00
MISCELLANEOUS.			
Atlanta Street Railway, 6s.	\$5,000.00	\$5,000.00	\$5,000.00
Manchester Electric Light Co., 6s. . .	9,000.00	9,000.00	9,000.00
	\$14,000.00	\$14,000.00	\$14,000.00
STOCKS.			
BANK.			
Bank of Montesano, Wash.	\$3,060.00	\$3,000.00	\$3,000.00
Amoskeag National	306.00	200.00	250.00
	\$3,366.00	\$3,200.00	\$3,250.00
MISCELLANEOUS.			
Erie Telephone	\$1,656.00	\$3,600.00	\$1,728.00

LANCASTER TRUST COMPANY. — LANCASTER.

HENRY O. KENT, *President*.HENRY P. KENT, *Treasurer*.

Directors — Frank Jones, Henry O. Kent, George Van Dyke, Ezra Mitchell, C. C. Obrion, Chester B. Jordan, Erastus V. Cobleigh, Edward R. Kent, Willie E. Bullard.

Investment Committee — Henry O. Kent, Frank Jones, George Van Dyke, Chester B. Jordan, Ezra Mitchell.

STATEMENT.

Liabilities.

Capital stock.....	\$100,000.00		\$100,000.00
Surplus.....	4,000.00		4,000.00
Interest.....	1,534.12		1,534.12
Business deposits.....	26,771.39		26,771.39
Certificates of deposit.....	25.00		25.00
	\$132,330.51		\$132,330.51

Assets.

	Market Value June 29, 1892.	Par Value.	Value on Books.
Loans secured by Western first mortgages *.....	\$13,500.00	\$13,500.00	\$13,500.00
Loans on personal security (local).....	42,255.14	42,255.14	42,255.14
Loans on personal security (Western) †.....	7,500.00	7,500.00	7,500.00
Loans on collateral security (local).....	17,175.00	17,175.00	17,175.00
Loans on collateral security (Western).....	15,000.00	15,000.00	15,000.00
Bonds.....	15,004.00	15,000.00	15,004.00
Stocks.....	10,850.00	9,000.00	10,850.00
Warrants.....	2,774.00	2,774.00	2,774.00
Cash on deposit.....	5,763.50	5,763.50	5,763.50
Cash on hand.....	2,508.87	2,508.87	2,508.87
	\$132,330.51	\$130,476.51	\$132,330.51

* Exclusive of past due coupons. † Exclusive of notes for defaulted interest.

Incorporated 1891.

Examination Sept. 21, 1892, by A. W. Baker.

Treasurer's bond, \$25,000. Date of bond, Aug. 3, 1891.

Annual compensation of treasurer, \$500.

Indebtedness of directors as principal, \$10,120.30; as surety, nothing.

Capital stock paid in in cash, \$100,000.

Capital stock owned by officers of the company, \$32,000.

None of its capital stock is held by the company as collateral.

Amount of indebtedness of officers and stockholders to the company, \$14,382.44.

LISBON SAVINGS BANK AND TRUST COMPANY. —
LISBON.EDWARD WOODS, *President*.E. L. JOHNSON, *Treasurer*.

Directors — Charles Parker, Edward Woods, C. H. Boynton, A. A. Woolson, A. C. Wells, L. B. Pratt, A. B. Woodworth, C. W. Cummings, J. E. Richardson, L. C. Payne, H. B. Moulton, George Brummer, Charles Moffett, H. C. Libbey, Nathan Whipple.

Investment Committee — Edward Woods, H. B. Moulton, L. C. Payne, C. H. Boynton, E. L. Johnson.

STATEMENT.

TRUST AND BANKING DEPARTMENT.

Liabilities.

Capital stock.....	\$30,000.00		\$30,000.00
Undivided profits.....	3,833.65		3,833.65
Business deposits.....	40,647.52		40,647.52
Dividends unpaid.....	98.00		98.00
	\$74,579.17		\$74,579.17

Assets.

	Market Value June 29, 1892.	Par Value.	Value on Books.
Loans on personal security (local) ..	\$19,474.97	\$19,474.97	\$19,474.97
Loans on personal security (West- ern).....	9,296.28	9,296.28	9,296.28
Loans on collateral security (local).	11,641.91	11,641.91	11,641.91
Loans on collateral security (West- ern).....	3,500.00	3,500.00	3,500.00
Stocks.....	1,500.00	1,500.00	1,500.00
Warrants.....	5,699.65	5,699.65	5,699.65
Furniture and fixtures.....	500.00	500.00	500.00
Cash on deposit.....	20,417.94	20,417.94	20,417.94
Cash on hand.....	2,548.42	2,548.42	2,548.42
	\$74,579.17	\$74,579.17	\$74,579.17

Incorporated 1889.

Examination Sept. 21, 1892, by William A. Heard.

Treasurer's bond, \$25,000. Date of bond, Dec. 10, 1889.

Annual compensation of treasurer, \$800.

Indebtedness of directors as principal, \$1,800; as surety, \$9,-
860.80.

Capital stock paid in in cash, \$30,000.

Capital stock owned by officers of the company, \$9,000.

None of its capital stock is held by the company as collateral.

SAVINGS DEPARTMENT.

Liabilities.

Amount due depositors.....	\$101,488.21		\$101,488.21
Interest.....	799.07		799.07
Premium on bonds and stocks.....	860 00		
	\$103,147.28		\$102,287.28

Assets.

	Market Value June 29, 1892.	Par Value.	Value on Books.
Loans secured by Western farm mortgages.....	\$9,250.00	\$9,250.00	\$9,250.00
Loans secured by Western city mortgages.....	10,364.00	10,364.00	10,364.00
Loans secured by local real estate..	8,142.29	8,142.29	8,142.29
Loans on personal security.....	37,803.14	37,803.14	37,803.14
Loans on collateral security.....	9,150.00	9,150.00	9,150.00
Loans on collateral security (Western).....	1,390.00	1,390.00	1,390.00
County, city, town, and district bonds.....	15,645.00	15,000.00	14,885.00
Miscellaneous bonds.....	1,000.00	1,000.00	1,000.00
Bank stock.....	1,100.00	1,000.00	1,000.00
Warrants.....	2,500.00	2,500.00	2,500.00
Certificates of deposit.....	2,000.00	2,000.00	2,000.00
Cash on deposit in banking department.....	4,802.85	4,802.85	4,802.85
	\$103,147.28	\$102,402.28	\$102,287.28

Amount of deposits, \$101,488.21; increase since last examination, \$31,921.31.

Amount of deposits received since last examination, including dividends credited, \$59,970.32.

Amount of dividends declared since last examination, \$2,891.01.

Amount paid out on account of deposits since last examination, \$28,049.02.

Total amount loaned or invested in New Hampshire, \$59,898.28.

Total amount loaned or invested in New England, \$59,898.28.

Total amount loaned or invested out of New England, \$42,389.00.

Largest amount loaned to any individual, corporation, or company, \$8,472.99.

Number of single loans of \$1,000 or less to separate parties in the State, 72.

Total number of loans in the State, 87.

SCHEDULE OF BONDS AND STOCKS OF THE SAVINGS DEPARTMENT OF THE LISBON SAVINGS BANK AND TRUST COMPANY.

BONDS.	Market Value June 29, 1892.	Par Value.	Value on Books.
COUNTY.			
Apache, Ariz., 7s.	\$2,120.00	\$2,000.00	\$2,000.00
CITY.			
Fairhaven, Wash., 6s.	\$5,200.00	\$5,000.00	\$5,185.00
Pierre, So. Dak., 6s.	6,825.00	6,500.00	6,200.00
	\$12,025.00	\$11,500.00	\$11,385.00
SCHOOL DISTRICT.			
Latah County No. 43, Idaho, 8s.	\$1,500.00	\$1,500.00	\$1,500.00
MISCELLANEOUS.			
New Hampshire Trust Co., deb., 6s.	\$1,000.00	\$1,000.00	\$1,000.00
STOCKS.			
BANK.			
Nat'l Bank of Commerce, Pierre, So. Dak.	\$1,100.00	\$1,000.00	\$1,000.00

NASHUA TRUST COMPANY. — NASHUA.

GEORGE B. FRENCH, *President*. JOHN P. GOGGIN, *Treasurer*.

Directors — George E. Gage, George H. Knowles, E. M. Shaw, George B. French, Moses W. Webber, John A. Fisher, John H. Clark, Charles A. Roby, Eugene F. McQuesten, R. M. Wallace, Freeman Higgins, R. H. Cheney, James H. Tilton, Edwin A. Smith, J. P. Dennett.

STATEMENT.

TRUST AND BANKING DEPARTMENT.

Liabilities.

Capital stock.....	\$150,000.00		\$150,000.00
Surplus.....	7,134.99		7,134.99
Debentures issued..... \$64,000.00			
Debentures on hand..... 2,500.00			
	61,500.00		61,500.00
Business deposits.....	117,478.04		117,478.04
Certificates of deposit.....	2,300.00		2,300.00
Deposits awaiting investment.....	1,370.39		1,370.39
Due banks and bankers.....	150.00		150.00
	\$339,933.42		\$339,933.42

Assets.

	Market Value June 29, 1892.	Par Value.	Value on Books.
Loans secured by Western farm mortgages (in hands of trustees)*.	\$68,725.00	\$68,725.00	\$68,725.00
Loans secured by Western first mortgages*.....	32,816.15	32,816.15	32,816.15
Loans secured by Western commission mortgages.....	3,060.75	3,060.75	3,060.75
Loans on personal security (local) ..	89,676.52	89,676.52	89,676.52
Loans on personal security (Western) †.....	4,153.26	4,153.26	4,153.26
Loans on collateral security (local) ..	34,596.53	34,596.53	34,596.53
Loans on collateral security (Western).....	20,466.42	20,466.42	20,466.42
Overdrafts.....	4,555.22	4,555.22	4,555.22
Bonds.....	11,596.00	11,596.00	11,596.00
Stocks.....	7,000.00	7,000.00	7,000.00
Warrants.....	10,341.70	10,341.70	10,341.70
Tax sale certificates.....	42.35	42.35	42.35
Certificates of deposit.....	10,794.68	10,794.68	10,794.68
Foreclosure expenses.....	586.72	586.72	586.72
Real estate acquired by foreclosure.	614.30	614.30	614.30
Due from Western offices.....	711.10	711.10	711.10
Furniture and fixtures.....	968.40	968.40	968.40
Cash on deposit.....	28,977.28	28,977.28	28,977.28
Cash on hand.....	8,539.09	8,539.09	8,539.09
Collection account.....	1,711.95	1,711.95	1,711.95
	\$339,933.42	\$339,933.42	\$339,933.42

*Exclusive of past due coupons. † Exclusive of notes for defaulted interest.

Incorporated 1889.

Examination Sept. 26, 1892, by A. W. Baker and W. A. Heard.

Treasurer's bond, \$50,000. Date of bond, Jan. 14, 1890.

Clerks, William A. Nelson, Frank H. Taylor.

Annual compensation of treasurer, \$1,600.

Annual compensation of clerks: William A. Nelson, \$550; F.

H. Taylor, not established.

Indebtedness of directors as principal, \$13,516.06; as surety, \$18,896.71.

Capital stock paid in in cash, \$150,000.

Capital stock owned by officers of the company, \$36,200.

None of its capital stock is held by the company as collateral.

Amount of indebtedness of officers and stockholders to the company, \$3,525.

Rate of dividend to stockholders for the year 1891, $3\frac{1}{2}$ per cent semi-annually.

Loans are made in Chehalis and Pacific counties, Washington; Coffey county, Kansas; Pottawatomie county, Iowa; Douglas county, Nebraska; Fort Smith, Arkansas.

Total amount loaned to date, \$156,371.11.

Total amount of loans paid, \$30,120.96.

Total amount of loans unpaid and outstanding, \$126,246.15.

Total amount of real estate held by the company which has been acquired by foreclosure or otherwise on account of loans made, \$614.30.

Amount of real estate acquired by the company by foreclosure since its organization which has been sold without loss to the company, none.

Amount of real estate acquired by the company by foreclosure since its organization which has been sold at a loss to the company, none.

Do you loan money on final receiver's receipts before issuance of patent? In a very few instances in Washington.

What percentage of loans made the past two years is on unpatented lands? Less than one half of one per cent.

How many and what amount of suspended or cancelled entries have you on final proof loans? None.

Does the company inquire each year of the county officers, where land mortgaged as security for its loans is situated, whether taxes have been paid? Yes.

Does the company pay delinquent taxes, or buy the certificates when not promptly paid by debtors? Yes.

Has the company ever sold or pledged tax certificates or tax deeds so acquired? No.

STATEMENT OF DEBENTURE BONDS CERTIFIED TO BY TRUSTEES.

Series.	Rate.	YEAR WHEN			Secured by pledge of 1st mortgage loans.	AMOUNT OF	
		Dated.	Due.	Redeemable.		Security.	Debentures.
A	6	1890	1900	1895	\$68,725.00	\$68,725.00	\$64,000.00

Total amount of debentures certified . . . \$64,000
Less amount on hand and with agents . . . 2,500

Total liability for debenture bonds, as per statement \$61,500

Percentage of loans securing debentures on which interest is in default for more than one year, none.

Trustees for debentures : Boston Safe Deposit and Trust Company.

SAVINGS DEPARTMENT.

Liabilities.

Amount due depositors.....	\$79,842.41		\$79,842.41
Interest.....	1,280.38		1,280.38
	\$81,122.79		\$81,122.79

Assets.

	Market Value June 29, 1892.	Par Value.	Value on Books.
Loans secured by Western farm mortgages.....	\$1,125.00	\$1,125.00	\$1,125.00
Loans secured by Western city mortgages.....	5,000.00	5,000.00	5,000.00
Loans secured by local real estate..	23,100.00	23,100.00	23,100.00
Loans on personal security.....	6,400.00	6,400.00	6,400.00
Loans on collateral security	32,250.00	32,250.00	32,250.00
Railroad bonds.....	5,234.31	5,234.31	5,234.31
Railroad stock	1,200.00	1,200.00	1,200.00
Cash on deposit in banking department.....	6,813.48	6,813.48	6,813.48
	\$81,122.79	\$81,122.79	\$81,122.79

STATEMENT OF EARNINGS SINCE SEPARATION.

From January 1, 1892, to September 26, 1892.

Gross earnings	\$1,280.38
Net earnings	1,280.38
Surplus and interest, present examination	1,280.38

Amount of deposits, \$79,842.41 ; increase since January 1, 1892, \$29,029.49.

Amount of deposits received since January 1, 1892, including dividends credited, \$60,622.85.

Amount of dividends declared since January 1, 1892, nothing.

Amount paid out on account of deposits since January 1, 1892, \$31,593.36.

Total amount loaned or invested in New Hampshire, \$74,-997.79.

Total amount loaned or invested in New England, \$74,997.79.

Total amount loaned or invested out of New England, \$6,125.

Largest amount loaned to any individual, corporation, or company, \$10,000.

Number of single loans of \$1,000 or less to separate parties in the State, 17.

Total number of loans in the State, 34.

SCHEDULE OF BONDS AND STOCKS OF THE SAVINGS DEPARTMENT OF THE NASHUA TRUST COMPANY.

BONDS.	Market Value.	Par Value.	Value on Books.
RAILROAD.			
Concord & Claremont, 7s.	\$5,234.31	\$5,000.00	\$5,234.31
STOCKS.			
RAILROAD.			
Peterborough	\$1,200.00	\$1,200.00	\$1,200.00

NEW HAMPSHIRE TRUST COMPANY. — MANCHES-
TER.HIRAM D. UPTON, *President*. LEONARD P. FOSTER, *Treasurer*.

Directors — James F. Briggs, William P. Chamberlain, Seth M. Richards, Hiram A. Tuttle, Henry Allison, Benjamin F. Cutter, Henry K. French, Hiram D. Upton, Foster R. Clement, Leonard P. Foster, George S. Dowley, George C. Fiske, George R. Eaton, Andrew Bunton, Alonzo C. Tenney, John Lighton, Charles C. Hayes, James Minot, L. M. French, W. L. Goodnow, John Robbie, R. G. Sullivan, Carl E. York, John W. Wheeler, Edwin F. Jones.

STATEMENT.

TRUST AND BANKING DEPARTMENT.

Liabilities.

Capital stock	\$500,000.00		\$500,000.00
Surplus	80,727.50		80,727.50
Undivided profits	25,261.99		25,261.99
Contingent fund	20,000.00		20,000.00
Debentures issued..... \$3,786,800			
Debentures on hand	91,600		
	3,695,200.00		3,695,200.00
Business deposits	184,617.26		184,617.26
Certificates of deposit	60,998.21		60,998.21
Coupons due and overdue	10,665.21		10,665.21
	\$4,577,470.17		\$4,577,470.17

Assets.

	Market Value June 29, 1892.	Par Value.	Value on Books.
Loans secured by Western first mortgages (in hands of trustees)*	\$3,628,788.46	\$3,628,788.46	\$3,628,788.46
Loans secured by Western first mortgages*	40,113.50	40,113.50	40,113.50
Loans on personal security (local) ..	119,100.28	119,100.28	119,100.28
Loans on personal security (Western)†	5,800.00	5,800.00	5,800.00
Loans on collateral security (local) ..	21,270.50	21,270.50	21,270.50
Loans on collateral security (Western)	366,500.00	366,500.00	366,500.00
Loans on chattel mortgages	8,159.00	8,159.00	8,159.00
Overdrafts	8,164.08	8,164.08	8,164.08
Bank building	8,416.83	8,416.83	8,416.83
Foreclosure expenses	6,031.01	6,031.01	6,031.01
Real estate acquired by foreclosure ..	46,653.15	46,653.15	46,653.15
Due from Western offices	99,501.10	99,501.10	99,501.10
Due from Boston office	22,839.79	22,839.79	22,839.79
Cash on deposit	96,047.87	96,047.87	96,047.87
Cash on hand	11,220.28	11,220.28	11,220.28
Coupons due and overdue ‡	88,864.32	88,864.32	88,864.32
	\$4,577,470.17	\$4,577,470.17	\$4,577,470.17

* Exclusive of past due coupons. † Exclusive of notes for defaulted interest.

‡ Includes June coupons, \$20,788.24, not due at date of examination May 23, 1892.

Incorporated 1885.

Examination May 23, 1892, by board of bank commissioners.

Treasurer's bond, \$45,000.

Bonds of other officers and agents of the company :

F. R. Clement, Minneapolis, Minn., \$60,000. Date of bonds, January, 1886, and June, 1891.

W. A. Scott, Fargo, No. Dak., \$15,000. Date of bonds, June, 1890, and May, 1891.

C. G. Church, Watertown, So. Dak., \$10,000. Date of bond, June, 1891.

C. E. Holland, Seward, Neb., \$10,000. Date of bond, May, 1892.

Clerks, F. A. Burke, A. S. Bunton, James H. Weston, Jessie M. Palmer.

Annual compensation of treasurer, \$2,500.

Annual compensation of clerks, \$4,100.

Indebtedness of directors as principal, \$35,000 ; as surety, \$5,860.

Capital stock paid in in cash, \$500,000.

Capital stock owned by officers of the company, \$128,000.

Capital stock held by the company as collateral, none.

Indebtedness of officers and stockholders to the company, as principal, \$35,000 ; as surety, \$5,860.

Rates of dividends to stockholders for the year 1889, 8 per cent ; 1890, 7 per cent ; 1891, 7 per cent ; 1892, 7 per cent.

Loans made in western half of Minnesota, easterly tier of counties of North and South Dakota, in Seward and adjacent counties of Nebraska.

Amount loaned to date, \$7,977,671.72.

Amount of loans paid, \$3,221,977.12.

Amount of loans unpaid and outstanding, \$4,755,694.60.

Amount of guaranteed loans outstanding, \$1,064,062.74.

Amount of real estate held by the company which has been acquired by foreclosure or otherwise on account of loans made, \$46,653.15.

Amount of real estate acquired by the company by foreclosure since its organization, which has been sold without loss, or at a profit, to the company: Real estate has been taken by foreclosure and sold at cost or over to the amount of about \$450,000.

Amount of real estate acquired by the company by foreclosure since its organization, which has been sold at a loss to the company: In settlement of loans in default the loss has been about \$5,000. The total sales of foreclosed property has resulted in a profit to the company.

Do you loan money on final receiver's receipts before issuance of patent? No.

What percentage of loans made the past two years is on unpatented lands? None.

How many and what amount of suspended or cancelled entries have you made on final proof loans? None.

Does the company inquire each year of the county officers, where land mortgaged as security for its loans is situate, whether taxes have been paid? Yes.

Does the company pay delinquent taxes or buy the certificates where not promptly paid by debtors? Yes.

Has the company ever sold or pledged tax certificates or tax deeds so acquired? No.

STATEMENT OF DEBENTURE BONDS CERTIFIED TO BY TRUSTEES.

Series.	Rate per ct.	YEAR WHEN			SECURED BY PLEDGE OF		AMOUNT OF	
		Dated.	Due.	Redeem- able.	1st mortgage loans.	Bonds.	Security.	Debentures.
A } B }	6	Various dates.	10 and 20 years.	5 years	\$678,884.58		\$678,884.58	\$667,000
C	6	1888	1898	1893	499,858.26	\$1,500	501,358.26	499,000
D	6	1888	1898	1893	500,680.78		500,680.78	498,900
E	6	1888	1898	1893	101,774.83		101,774.83	99,900
F	6	1889	1899	1894	499,881.10		499,881.10	499,500
G	6	1889	1899	1894	101,331.13		101,331.13	99,800
H	6	1889	1899	1894	499,537.64		499,537.64	499,400
I	6	1890	1900	1895	344,382.17		344,382.17	344,000
K	6	1891	1901	1896	266,132.07		266,132.07	265,500
L	6	1891	1901	1896	86,050.90		86,050.90	83,800
N	6	1892	1902	1897	50,275.00		50,275.00	50,000
					\$3,628,788.46	\$1,500	\$3,630,288.46	\$3,606,800
J	6	1890	1895	90 days				70,000
M	6	1891	1896	90 days				80,000
O	6	1892	1902	90 days				16,000
N } N }	*6							14,000
								\$3,786,800

* Assumed bonds Northwestern Trust Co.

Total amount of debentures certified, \$3,786,800.

Less amount on hand and with agents, \$91,600.

Total liability for debenture bonds as per statement, \$3,695,200.

Percentage of loans securing debentures on which interest is in default for more than one year, 7 per cent.

Trustees for debentures: Series A and B, James A. Weston and P. C. Cheney; Series C, D, E, F, G, H, I, and L, Boston Safe Deposit and Trust Co., Boston, Mass.

SAVINGS DEPARTMENT.

STATEMENT.

Liabilities.

Amount due depositors.....	\$401,534.41	\$401,534.41
Guaranty fund.....	20,000.00	20,000.00
Interest.....	7,699.19	7,699.19
Overdraft.....	3,896.38	3,896.38
Premium on bonds and stocks.....	2,279.36	
	\$435,409.34	\$433,129.98

Assets.

	Market Value June 29, 1892.	Par Value.	Value on Books.
Loans secured by Western farm and city mortgages.....	\$32,729.90	\$32,729.90	\$32,729.90
Loans secured by local real estate..	78,602.80	78,602.80	78,602.80
Loans on personal security.....	53,265.00	53,265.00	53,265.00
Loans on personal security (West- ern).....	32,315.00	32,315.00	32,315.00
Loans on collateral security.....	58,857.02	58,857.02	58,857.02
Loans on collateral security (West- ern).....	51,625.68	51,625.68	51,625.68
County, city, town, and district bonds.....	1,371.00	1,300.00	1,300.00
Railroad bonds.....	30,000.00	30,000.00	30,000.00
Miscellaneous bonds.....	18,500.00	18,500.00	18,500.00
Bank stock.....	3,350.00	3,100.00	3,100.00
Miscellaneous stocks.....	55,358.36	50,358.36	53,400.00
Warrants.....	19,434.58	19,434.58	19,434.58
	\$435,409.34	\$430,088.34	\$433,129.98

STATEMENT OF EARNINGS SINCE SEPARATION.

From November 16, 1891, to May 23, 1892.

Gross earnings	\$21,687.62
Deduct interest paid out	4,271.14
Net earnings	\$17,416.48
Dividend paid April, 1892	9,717.29
Surplus and interest, present examination	\$7,699.19

Amount of deposits, \$401,534.41; increase since last examination, \$110,900.36.

Amount of deposits received since last examination, including dividends credited, \$231,149.31.

Amount of dividends declared since last examination, \$15,375.30.
 Amount paid out on account of deposits since last examination,
 \$120,248.95.

Total amount loaned or invested in New Hampshire, \$153,-
 124.82.

Total amount loaned or invested in New England, \$206,824.82.

Total amount loaned or invested out of New England, \$226,-
 305.16.

Largest amount loaned to any individual, corporation, or company,
 \$35,000.

Number of single loans of \$1,000 or less to separate parties in
 the State, 29.

Total number of loans in the State, 59.

SCHEDULE OF BONDS AND STOCKS OF THE SAVINGS DEPART-
 MENT OF THE NEW HAMPSHIRE TRUST COMPANY.

BONDS.	Market Value.	Par Value.	Value on Books.
RAILROAD.			
Cleveland, Chagrin Falls & North- ern Ohio, Car Trust, deb., 6s.....	\$30,000.00	\$30,000.00	\$30,000.00
COUNTY.			
Delta, Col., 8s.....	\$321.00	\$300.00	\$300.00
CITY AND TOWN.			
Village of Forman, No. Dak., 8s....	\$1,050.00	\$1,000.00	\$1,000.00
MISCELLANEOUS.			
Central Loan & Land Co., deb., 6s..	\$3,500.00	\$3,500.00	\$3,500.00
Dakota Investment Co., deb., 7s....	1,000.00	1,000.00	1,000.00
National Cordage Co., 8s.....	13,000.00	13,000.00	13,000.00
Manchester Electric Light Co., 6s..	1,000.00	1,000.00	1,000.00
	\$18,500.00	\$18,500.00	\$18,500.00
STOCKS.			
BANK.			
Cochecho National, Dover.....	\$1,100.00	\$1,100.00	\$1,100.00
First National, Hutchinson, Kan. .	1,250.00	1,000.00	1,000.00
Hillsborough Bridge Guaranty Sav- ings Bank	1,000.00	1,000.00	1,000.00
	\$3,350.00	\$3,100.00	\$3,100.00
MISCELLANEOUS.			
Sioux Banking Co., Watertown, So. Dak.	\$30,000.00	\$25,000.00	\$30,000.00
Wahpeton Water Co., No. Dak.	25,358.36	25,358.36	23,400.00
	\$55,358.36	\$50,358.00	\$53,400.00

ROCHESTER LOAN AND BANKING COMPANY. — ROCHESTER.

EDWIN WALLACE, *President.*

JOHN L. COPP, *Cashier.*

Directors — Edwin Wallace, Stephen C. Meader, John W. Tebbets, Charles E. Manson, G. W. Wattles, Charles F. Caverly, Elmer J. Smart, I. Salinger, Edward Josselyn, Sumner Wallace.

STATEMENT.

TRUST AND BANKING DEPARTMENT.

Liabilities.

Capital stock.....	\$100,000.00		\$100,000.00
Surplus.....	35,000.00		35,000.00
Interest.....	4,472.06		4,472.06
Debentures issued.....	\$197,085.65		
Debentures outstanding.....	197,085.65		197,085.65
Business deposits.....	152,870.20		152,870.20
Certificates of deposit.....	31,435.69		31,435.69
	\$520,863.60		\$520,863.60

Assets.

	Market Value June 29, 1892.	Par Value.	Value on Books.
Loans secured by Western first mortgages (in hands of trustees) *	\$192,751.00	\$192,751.00	\$192,751.00
Loans secured by Western first mortgages *	19,048.85	19,048.85	19,048.85
Loans secured by Western second mortgages.....	7,800.00	7,800.00	7,800.00
Loans on personal security (Western) †.....	26,771.38	26,771.38	26,771.38
Loans on collateral security (Western).....	175,230.67	175,230.67	175,230.67
Commission notes.....	926.75	926.75	926.75
Stocks.....	7,500.00	7,500.00	7,500.00
Warrants.....	1,124.20	1,124.20	1,124.20
Certificates of deposit.....	47,000.00	47,000.00	47,000.00
Due from Western offices.....	24,703.96	24,703.96	24,703.96
Cash on deposit.....	9,452.54	9,452.54	9,452.54
Cash on hand.....	8,341.19	8,341.19	8,341.19
Other assets, viz.: coupons advanced.....	213.06	213.06	213.06
	\$520,863.60	\$520,863.60	\$520,863.60

* Exclusive of past due coupons. † Exclusive of notes for defaulted interest.

Incorporated 1887.

Examination Nov. 15, 1892, by J. O. Lyford and W. A. Heard.

Cashier's bond, \$40,000. Date of bond, April 15, 1889.

Bonds of other officers and agents of the company; G. W. Wattles, Carroll, Iowa, \$100,000. Date of bond, Sept. 24, 1892.

Clerks, Edward L. Miles, Charles S. Bond.

Annual compensation of cashier, \$1,000.

Annual compensation of clerks, \$1,196.

Indebtedness of directors as principal, \$25,650; as surety, \$1,291.46.

Capital stock paid in in cash, \$100,000.

Capital stock owned by officers of the company, \$66,500.

None of its capital stock is held by the company as collateral.

Amount of indebtedness of officers and stockholders to the company, \$26,941.46.

Rates of dividends to stockholders for the year 1891, 6 per cent.

Loans are made in Carroll and Audubon counties, Iowa; Pierce, Custer, Holt, and Antelope counties, Nebraska.

Total amount loaned to date, \$2,875,899.77.

Total amount of loans paid, \$1,712,501.68.

Total amount of loans unpaid and outstanding, \$1,163,398.09.

Total amount of guaranteed loans outstanding, \$76,860.

Total amount of real estate held by the company which has been acquired by foreclosure or otherwise on account of loans made, none.

Amount of real estate acquired by the company by foreclosure since its organization which has been sold without loss to the company, \$6,300.

Amount of real estate acquired by the company by foreclosure since its organization which has been sold at a loss to the company, none.

Do you loan money on final receiver's receipts before issuance of patent? Have not the past year.

What percentage of loans made the past two years is on unpatented lands? Very small.

How many and what amount of suspended or cancelled entries have you on final proof loans? None.

Does the company inquire each year of the county officers, where land mortgaged as security for its loans is situate, whether taxes have been paid? Yes.

Does the company pay delinquent taxes or buy the certificates where not promptly paid by debtors? Yes.

Has the company ever sold or pledged tax certificates or tax deeds so acquired? No.

STATEMENT OF DEBENTURE BONDS CERTIFIED TO BY TRUSTEES.

Series.	Rate.	YEAR WHEN			Secured by pledge of 1st mortgage loans.	AMOUNT OF	
		Dated.	Due.	Redeemable.		Security.	Debentures.
A	6	1888	1898	1893	\$100,550.00	\$100,550.00	\$93,000.00
B	6	1890	1900	1895	92,201.00	92,201.00	89,000.00
C	5	1892	1897	30 days.	.....	.....	15,085.65
					\$192,751.00	\$192,751.00	\$197,085.65

Total amount of debentures certified \$197,085.65

Total liability for debenture bonds as per statement \$197,085.65

Percentage of loans securing debentures on which interest is in default for more than one year, none.

Trustees for debentures: Series A, Cochecho National Bank;
Series B, Rochester Savings Bank; Series C, none.

SAVINGS DEPARTMENT.

Liabilities.

Amount due depositors.....	\$579,863.76		\$579,863.76
Surplus.....	15,000.00		15,000.00
Interest.....	4,651.50		4,651.50
Premium on bonds and stocks	2,730.00		
	\$602,245.26		\$599,515.26

Assets.

	Market Value June 29, 1892.	Par Value.	Value on Books.
Loans secured by Western farm and city mortgages.....	\$107,242.45	\$107,242.45	\$107,242.45
Loans secured by local real estate..	3,571.34	3,571.34	3,571.34
Loans on personal security.....	141,821.88	141,821.88	141,821.88
Loans on personal security (West- ern).....	37,630.40	37,630.40	37,630.40
Loans on collateral security	4,874.17	4,874.17	4,874.17
County, city, town, and district bonds.....	91,670.00	89,190.00	89,190.00
Railroad bonds.....	8,750.00	10,000.00	8,500.00
Miscellaneous bonds.....	50,000.00	50,000.00	50,000.00
Bank stock.....	57,500.00	57,500.00	57,500.00
Miscellaneous stocks.....	11,000.00	11,000.00	11,000.00
Certificates of deposit.....	87,400.00	87,400.00	87,400.00
Cash on deposit in banking depart- ment.....	785.02	785.02	785.02
	\$602,245.26	\$601,015.26	\$599,515.26

STATEMENT OF EARNINGS SINCE LAST EXAMINATION.

From November 17, 1891, to November 15, 1892.

Gross earnings	\$45,521.19
Deduct interest paid out	\$658.31
Deduct state tax	6,585.06
Deduct premiums charged off	236.00
Carried to banking department	5,955.41
	<hr/>
	13,434.78
	<hr/>
Net earnings	\$32,086.41
Dividend of $2\frac{1}{2}$ per cent paid December, 1891 *	12,434.91
	<hr/>
Surplus and interest, present examination	\$19,651.50

Amount of deposits in savings department, \$579,863.76; increase since last examination, \$43,863.70.

Amount of savings deposits received since last examination, including dividends credited, \$246,543.39.

Amount of dividends declared since last examination, \$22,426.60.

Amount paid out on account of savings deposits since last examination, \$202,679.69.

Total amount loaned or invested in New Hampshire, \$162,052.41.

Total amount loaned or invested in New England, \$162,052.41.

Total amount loaned or invested out of New England, \$437,462.85.

Largest amount loaned to any individual, corporation, or company, \$30,000.

Number of single loans of \$1,000 or less to separate parties in the State, 120.

Total number of loans in the State, 143.

* Dividend of 2 per cent, June, 1892, \$9,991.69, paid out of banking department.

SCHEDULE OF BONDS AND STOCKS OF THE ROCHESTER LOAN
AND BANKING COMPANY.

BONDS.	Market Value.	Par Value.	Value on Books.
RAILROAD.			
Northern Pacific and Land Grant, consolidated mortgage, 5s.	\$4,000.00	\$5,000.00	\$4,000.00
Wisconsin Central, 1st mortgage, 5s	4,750.00	5,000.00	4,500.00
	\$8,750.00	\$10,000.00	\$8,500.00
COUNTY.			
Garfield, Col., judgment, 7s.	\$10,500.00	\$10,000.00	\$10,000.00
Clallam, Wash., road, 6s.	3,030.00	3,000.00	3,000.00
Carroll, Iowa, drainage, 7s.	5,498.00	5,390.00	5,390.00
	\$19,028.00	\$18,390.00	\$18,390.00
CITY AND TOWN.			
Seattle, Wash., water and sewer, 5s	\$25,750.00	\$25,000.00	\$25,000.00
Moscow, Idaho, water, 6s.	2,000.00	2,000.00	2,000.00
Osceola, Minn., bridge, 7s.	25,000.00	25,000.00	25,000.00
Sidney, Wash., 6s.	2,020.00	2,000.00	2,000.00
Milton City, Or., 7s.	11,000.00	10,000.00	10,000.00
Village of Hay Springs, Neb., 7s.	5,000.00	5,000.00	5,000.00
Wall Lake, Iowa, 6s.	1,872.00	1,800.00	1,800.00
	\$72,642.00	\$70,800.00	\$70,800.00
MISCELLANEOUS.			
Superior Rapid Transit Railway Co., Wis., 6s.	\$10,000.00	\$10,000.00	\$10,000.00
West End St. Ry., Rockford, Ill., 6s.	20,000.00	20,000.00	20,000.00
Burlington Electric Ry., Iowa, 6s. ...	10,000.00	10,000.00	10,000.00
Hurley Water Co., Wis., 6s.	10,000.00	10,000.00	10,000.00
	\$50,000.00	\$50,000.00	\$50,000.00
STOCKS.			
BANK.			
United States Nat'l, Portland, Or. .	\$10,000.00	\$10,000.00	\$10,000.00
First National, Pierce, Neb.	2,500.00	2,500.00	2,500.00
First National, Rushville, Neb.	25,000.00	25,000.00	25,000.00
Commercial State, Neleighb, Neb. ...	20,000.00	20,000.00	20,000.00
	\$57,500.00	\$57,500.00	\$57,500.00
MISCELLANEOUS.			
Wolfeboro' Loan and Banking Co. .	\$1,000.00	\$1,000.00	\$1,000.00
Page Belting Co.	10,000.00	10,000.00	10,000.00
	\$11,000.00	\$11,000.00	\$11,000.00

SECURITY TRUST COMPANY. — NASHUA.

DAVID A. GREGG, *President*.F. S. SARGENT, *Treasurer*.

Directors — D. A. Gregg, L. C. Pattee, E. O. Blunt, L. F. Thurber, Ira Cross, G. A. Rollins, H. C. Phaneuf, Joseph Flather, C. H. Everest, G. B. Stevens, Elbert Wheeler, F. E. Anderson, George B. Clifford, F. S. Sargent, B. F. Prescott, E. H. Wason, Francis Cogin, G. B. Ford, D. E. Proctor, G. E. Anderson, Alfred Cooley, F. W. Maynard, Samuel Barrett.

STATEMENT.

TRUST AND BANKING DEPARTMENT.

Liabilities.

Capital stock.....	\$200,000.00	\$200,000.00
Surplus.....	17,608.83	17,608.83
Debentures issued.....	\$211,500	
Debentures on hand.....	14,200	
Debentures outstanding.....	197,300.00	197,300.00
Business deposits.....	190,443.48	190,443.48
Certificates of deposit.....	111,340.40	111,340.40
Treasurer's checks outstanding....	5,152.92	5,152.92
Ledger balances.....	28,938.15	28,938.15
Debenture bond, interest account..	2,993.82	2,993.82
	\$753,777.60	\$753,777.60

Assets.

	Market Value June 29, 1892.	Par Value.	Value on Books.
Loans secured by Western first mortgages (in hands of trustees).....	\$215,805.00	\$215,805.00	\$215,805.00
Loans secured by Western first mortgages.....	199,325.00	199,325.00	199,325.00
Loans on personal security (local).....	3,042.87	3,042.87	3,042.87
Loans on personal security (Western).....	123,106.32	123,106.32	123,106.32
Loans and discounts.....	63,533.79	63,533.79	63,533.79
Mortgages for collection.....	9,235.00	9,235.00	9,235.00
Overdrafts.....	855.60	855.60	855.60
Debenture bond, interest account..	2,658.67	2,658.67	2,658.67
Real estate acquired by foreclosure.	29,327.91	29,327.91	29,327.91
Due from Western offices.....	47,885.24	47,885.24	47,885.24
Furniture and fixtures, safety deposit vault.....	5,000.00	5,000.00	5,000.00
Cash on deposit.....	45,717.64	45,717.64	45,717.64
Cash on hand.....	8,284.56	8,284.56	8,284.56
	\$753,777.60	\$753,777.60	\$753,777.60

Incorporated Aug. 7, 1889.

Examination Oct. 18, 1892, by A. W. Baker and W. A. Heard.

Treasurer's bond, \$40,000. Date of bonds, \$10,000, Jan. 16, 1892; \$15,000, Jan. 1, 1892; \$15,000, Jan. 1, 1892.

Clerks, J. B. Tillotson, E. E. Johnson, E. B. Sargent.

Annual compensation of treasurer, \$3,000.

Annual compensation of clerks, \$2,800.

Indebtedness of directors as principal, \$500; as surety, \$2,675.

Capital stock paid in in cash, \$200,000.

Capital stock owned by officers of the company, \$144,000.

How much of its capital stock is held by the company as collateral? None.

Amount of indebtedness of officers and stockholders to the company, \$500.

Rate of dividend to stockholders for the year 1891, 8 per cent.

Loans are made in Grand Forks, Walsh, and Pembina counties, North Dakota; and Polk, Minnesota.

Total amount loaned to date, \$2,253,480.

Total amount of loans paid, \$604,355.

Total amount of loans unpaid and outstanding, \$1,649,125.

Total amount of real estate held by the company which has been acquired by foreclosure or otherwise on account of loans made, \$29,327.91.

Amount of real estate acquired by the company by foreclosure since its organization which has been sold without loss to the company, none.

Amount of real estate acquired by the company by foreclosure since its organization which has been sold at a loss to the company, none.

Do you loan money on final receiver's receipts before issuance of patent? No.

What percentage of loans made the past two years is on unpatented lands? Does not exceed 5 per cent.

How many and what amount of suspended or cancelled entries have you on final proof loans? None.

Does the company inquire each year of the county officers where land mortgaged as security for its loans is situate whether taxes have been paid? Yes.

Does the company pay delinquent taxes or buy certificates when not promptly paid by debtors? Yes.

Has the company ever sold or pledged tax certificates or tax deeds so acquired? No.

STATEMENT OF DEBENTURE BONDS CERTIFIED TO BY TRUSTEES.

Series.	Rate.	YEAR, WHEN			Secured by pledge of 1st mort- gage loans.	AMOUNT OF	
		Dated.	Due.	Redeemable.		Security.	Debentures.
A	6½	1888	1898	1895	\$50,505.00	\$50,505.00	\$50,000.00
B	7	1888	1894	1891	51,580.00	51,580.00	50,000.00
C	6½	1889	1899	1896 }	101,620.00	101,620.00	63,650.00
C	6	1890	1900	1895 }			36,350.00
D	6	1891	1901	1896	12,100.00	12,100.00	11,500.00
					\$215,805.00	\$215,805.00	\$211,500.00

Total amount of debentures certified . . . \$211,500
 Less amount on hand and with agents . . . 14,200

Total liability for debenture bonds, as per statement \$197,300

Percentage of loans securing debentures on which interest is in default for more than one year, none.

Trustees for debentures: American Loan and Trust Company, Boston.

SAVINGS DEPARTMENT.

Liabilities.

Amount due depositors.....	\$334,325.67	\$334,325.67
Guaranty fund.....	19,000.00	19,000.00
Interest.....	1,901.06	1,901.06
	\$355,226.73	\$355,226.73

Assets.

	Market Value.	Par Value.	Value on Books.
Loans secured by Western farm mortgages.....	\$68,305.00	\$68,305.00	\$68,305.00
Loans secured by Western city mortgages.....	64,200.00	64,200.00	64,200.00
Loans on personal security.....	8,675.00	8,675.00	8,675.00
Loans on personal security (Western).....	134,607.16	134,607.16	134,607.16
Loans on collateral security.....	8,500.00	8,500.00	8,500.00
Miscellaneous stocks.....	7,500.00	7,500.00	7,500.00
Certificates of deposit.....	25,000.00	25,000.00	25,000.00
Cash on deposit in banking department.....	37,000.00	37,000.00	37,000.00
Cash on hand.....	1,439.57	1,439.57	1,439.57
	\$355,226.73	\$355,226.73	\$355,226.73

STATEMENT OF EARNINGS SINCE LAST EXAMINATION.

From October 13, 1891, to October 18, 1892.

Gross earnings	\$19,508.01
Deduct interest paid out	\$2,333.92
Deduct state tax	1,900.28
Carried to guaranty fund	7,000.00
	<hr/> 11,234.20

Net earnings	\$8,273.81
Dividend of 5 per cent paid April, 1892	6,659.37

To surplus	\$1,614.44
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Surplus and interest, last examination	\$286.62
Increase	1,614.44

Surplus and interest, present examination	\$1,901.06
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Amount of deposits, \$334,325.67; increase since last examination, \$191,841.10.

Amount of deposits received since last examination, including dividends credited, \$307,168.73.

Amount of dividends declared since last examination, \$6,659.37.

Amount paid out on account of deposits since last examination, \$115,327.63.

Total amount loaned or invested in New Hampshire, \$55,614.57.

Total amount loaned or invested in New England, \$55,614.57.

Total amount loaned or invested out of New England, \$299,612.16.

Largest amount loaned to any individual, corporation, or company, \$15,000.

Number of single loans of \$1,000 or less to separate parties in the State, 12.

Total number of loans in the State, 17.

SCHEDULE OF STOCKS OF THE SECURITY TRUST COMPANY.

STOCKS.	Market Value.	Par Value.	Value on Books.
MISCELLANEOUS.			
North Dakota Milling Co., Grand Forks	\$7,500.00	\$7,500.00	\$7,500.00

E. H. ROLLINS & SONS. — CONCORD.

E. W. ROLLINS, *President*.H. H. DUDLEY, *Treasurer*.

Directors — E. W. Rollins, F. W. Rollins, Montgomery Rollins, H. H. Dudley, L. H. Carroll, James H. Morris, W. G. Carter, J. Frank Seavey, George A. Batchelder.

STATEMENT.

TRUST AND BANKING DEPARTMENT.

Liabilities.

Capital stock.....	\$300,000.00	\$300,000.00
Surplus.....	150,000.00	150,000.00
Undivided profits.....	18,312.14	18,312.14
Debentures outstanding.....	235,000.00	235,000.00
Debenture bonds, interest account.....	704.60	704.60
Bills payable.....	220,343.32	220,343.32
Ledger balances.....	75,438.68	75,438.68
Due banks and bankers.....	59,415.65	59,415.65
Deposits awaiting investment.....	94,173.91	94,173.91
Reserve for state tax.....	3,000.00	3,000.00
	\$1,156,388.30	\$1,156,388.30

Assets.

	Market Value June 29, 1892.	Par Value.	Value on Books.
Loans secured by Western first mortgages (in hands of trustees)*	\$239,410.00	\$239,410.00	\$239,410.00
Loans secured by Western first mortgages*.....	56,726.33	56,726.33	56,726.33
Bonds.....	552,114.16	552,114.16	552,114.16
Stocks.....	11,031.54	11,031.54	11,031.54
Warrants.....	1,202.64	1,202.64	1,202.64
Due from banks and bankers.....	2,379.50	2,379.50	2,379.50
Due from sundry persons.....	11,951.55	11,951.55	11,951.55
Coupons paid.....	92.00	92.00	92.00
Due from Western offices.....	216,774.36	216,774.36	216,774.36
Furniture and fixtures.....	2,821.65	2,821.65	2,821.65
Cash on deposit.....	37,274.86	37,274.86	37,274.86
Cash on hand.....	6,699.51	6,699.51	6,699.51
Other assets, viz.: bills receivable.....	3,305.00	3,305.00	3,305.00
Commissions earned on debentures.....	14,605.20	14,605.20	14,605.20
	\$1,156,388.30	\$1,156,388.30	\$1,156,388.30

Incorporated 1889.

Examination Aug. 31, 1892, by A. W. Baker and W. A. Heard.
Clerks, E. W. Burleigh, Charles E. Carlton, Charles L. Ayling,
F. Amsden, G. Q. Hill, Elsie L. Johnson, Sadie A. Holt,
Clara C. Howe.

Annual compensation of treasurer, \$2,500.

Annual compensation of clerks, \$4,200.

Indebtedness of directors as principal, nothing; as surety, nothing.

Capital stock paid in in cash, \$300,000.

Capital stock owned by officers of the company, \$254,700.

None of its capital stock is held by the company as collateral.

Amount of indebtedness of officers and stockholders to the company, nothing.

STATEMENT OF DEBENTURE BONDS CERTIFIED TO BY TRUSTEES.

Series.	Rate.	YEAR WHEN			Secured by pledge of 1st mortgage loans.	AMOUNT OF	
		Dated.	Due.	Redeemable.		Security.	Debentures.
A	6	1889	1899	1894	\$99,050.00	\$99,050.00	\$95,000.00
B	6	1890	1900	1895	94,810.00	94,810.00	90,000.00
C	6	1890	1900	1895	43,750.00	43,750.00	50,000.00
					\$237,610.00	\$237,610.00	\$235,000.00

Total amount of debentures certified	.	.	.	\$250,000
Less amount paid.	.	.	.	15,000

Total liability for debenture bonds, as per statement \$235,000

Percentage of loans securing debentures on which interest is in default for more than one year, none.

Trustees for debentures: American Loan and Trust Co., Boston.

WHITEFIELD BANK AND TRUST COMPANY. — WHITEFIELD.

FRANK P. BROWN, *President.*FRED W. PAGE, *Treasurer.*

Directors — Frank P. Brown, G. W. Libbey, E. M. Bray, M. H. Bowker, C. H. Gordon, B. C. Garland, C. J. Parcher, C. W. King, Jeremy Dexter, E. J. Ross, G. H. Morrison, J. L. McGregor, George S. Gove.

Investment Committee — F. P. Brown, E. M. Bray, B. C. Garland, M. H. Bowker, F. W. Page.

STATEMENT.

TRUST AND BANKING DEPARTMENT.

Liabilities.

Capital stock.....	\$30,000.00		\$30,000.00
Interest.....	790.47		790.47
Business deposits.....	30,802.64		30,802.64
	\$61,593.11		\$61,593.11

Assets.

	Market Value June 29, 1892.	Par Value.	Value on Books.
Loans on local real estate.....	\$8,300.00	\$8,300.00	\$8,300.00
Loans on personal security (local)..	33,188 13	33,188 13	33,188.13
Loans on collateral security (local).	7,359.33	7,359.33	7,359.33
Certificates of deposit.....	2,000.00	2,000.00	2,000.00
Overdrafts.....	11.07	11.07	11.07
Furniture and fixtures.....	808.06	808.06	808.06
Cash on deposit.....	8,092.92	8,092.92	8,092.92
Cash on hand.....	1,833.60	1,833.60	1,833.60
	\$61,593.11	\$61,593.11	\$61,593.11

Incorporated 1891.

Examination Nov. 29, 1892, by J. O. Lyford and W. A. Heard.
Treasurer's bond, \$25,000. Date of bond, Nov. 9, 1892.

Annual compensation of treasurer, \$800.

Indebtedness of directors to savings department as principal,
\$7,164.77; as surety, \$13,933.76.

SAVINGS DEPARTMENT.

Liabilities.

Amount due depositors.....	\$42,668.10		\$42,668.10
Interest.....	1,120.04		1,120.04
	\$43,788.14		\$43,788.14

Assets.

	Market Value June 29, 1892.	Par Value.	Value on Books.
Loans secured by Western farm mortgages.....	\$650.00	\$650.00	\$650.00
Loans secured by local real estate..	6,365.98	6,365.98	6,365.98
Loans on personal security.....	29,555.75	29,555.75	29,555.75
Loans on personal security (West- ern).	4,533.48	4,533.48	4,533.48
Loans on collateral security	1,800.00	1,800.00	1,800.00
Cash on deposit in banking depart- ment.....	882.93	882.93	882.93
	\$43,788.14	\$43,788.14	\$43,788.14

STATEMENT OF EARNINGS SINCE LAST EXAMINATION.

From October 20, 1891, to November 29, 1892.

Gross earnings	\$2,580.12
Deduct interest paid out	\$263.80
Transferred to banking department	721.40
	<hr/> 985.20

Net earnings	\$1,594.92
Dividend of 4 per cent paid July, 1892	474.88

Surplus and interest, present examination	\$1,120.04
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Amount of deposits, \$42,668.10; increase since last examination, \$34,633.60.

Amount of deposits received since last examination, including dividends credited, \$61,297.36.

Amount of dividends declared since last examination, \$474.88

Amount paid out on account of deposits since last examination, \$26,663.76.

Total amount loaned or invested in New Hampshire, \$43,138.14.

Total amount loaned or invested in New England, \$43,138.14.

Total amount loaned or invested out of New England, \$650.

Largest amount loaned to any individual, corporation, or company, \$4,186.49.

Number of single loans of \$1,000 or less to separate parties in the State, 138. Total number of loans in the State, 143.

WOLFEBOROUGH LOAN AND BANKING COMPANY.— WOLFEBOROUGH.

JOHN W. SANBORN, *President*. CHARLES F. PIPER, *Treasurer*.

Directors — John W. Sanborn, Frank Jones, Charles B. Gafney, James E. French, John H. Beacham, John L. Peavey, Aldo M. Rumery, Arthur F. Estabrook, John L. Brewster.

Investment Committee — John W. Sanborn, John L. Peavey, Frank Jones, James E. French, John H. Beacham.

STATEMENT.

TRUST AND BANKING DEPARTMENT.

Liabilities.

Capital stock.....	\$50,000.00		\$50,000.00
Interest.....	409.57		409.57
Business deposits.....	48,229.49		48,229.49
	\$98,639.06		\$98,639.06

Assets.

	Market Value June 29, 1892.	Par Value.	Value on Books.
Loans on personal security (local) ..	\$25,702.87	\$25,702.87	\$25,702.87
Loans on personal security (Western).....	8,000.00	8,000.00	8,000.00
Loans on collateral security (local) ..	22,220.35	22,220.35	22,220.35
Bonds.....	3,060.00	3,000.00	3,060.00
Stocks.....	17,600.00	10,000.00	17,600.00
Cash on deposit.....	17,398.75	17,398.75	17,398.75
Cash on hand.....	4,657.09	4,657.09	4,657.09
	\$98,639.06	\$90,979.06	\$98,639.06

Incorporated 1889.

Examination Oct. 11, 1892, by William A. Heard.

Treasurer's bond, \$30,000. Date of bond, Feb. 1, 1892.

Annual compensation of treasurer, \$1,000.

Indebtedness of directors as principal, nothing; as surety, nothing.

SAVINGS DEPARTMENT.

Liabilities.

Amount due depositors	\$132,197.72	\$132,197.72
Surplus	603.19	603.19
Interest	1,514.78	1,514.78
Premium on bonds and stocks	2,270.00	
	<u>\$136,585.69</u>	<u>\$134,315.69</u>

Assets.

	Market Value June 29, 1892.	Par Value.	Value on Books.
Loans secured by Western farm mortgages	\$6,750.00	\$6,750.00	\$6,750.00
Loans secured by Western city mortgages	5,675.00	5,675.00	5,675.00
Loans secured by local real estate ..	22,020.50	22,020.50	22,020.50
Loans on personal security	20,574.13	20,574.13	20,574.13
Loans on personal security (Western)	5,000.00	5,000.00	5,000.00
Loans on collateral security	9,593.05	9,593.05	9,593.05
County, city, town, and district bonds	21,680.00	21,000.00	20,905.00
Miscellaneous bonds	26,000.00	26,000.00	26,080.00
Railroad stock	9,150.00	5,000.00	7,625.00
Miscellaneous stocks	1,500.00	1,500.00	1,500.00
Warrants	5,000.00	5,000.00	4,950.00
Cash on deposit in banking department	3,643.01	3,643.01	3,643.01
	<u>\$136,585.69</u>	<u>\$131,755.69</u>	<u>\$134,315.69</u>

STATEMENT OF EARNINGS SINCE LAST EXAMINATION.

From October 8, 1891, to October 11, 1892.

Gross earnings	\$6,182.65
Deduct interest paid out	\$430.26
Transferred to banking department	1,181.81
	<u>1,612.07</u>
Net earnings	\$4,570.58
Dividends of 2 per cent paid January and July, 1892	3,541.74
	<u>To surplus</u>
	\$1,028.84
Surplus and interest, last examination	\$1,089.13
Increase	<u>1,028.84</u>
Surplus and interest, present examination	\$2,117.97

Amount of deposits, \$132,197.72; increase since last examination, \$51,123.79.

Amount of deposits received since last examination, including dividends credited, \$97,072.48.

Amount of dividends declared since last examination, \$3,541.74.

Amount paid out on account of deposits since last examination, \$45,948.69.

Total amount loaned or invested in New Hampshire, \$47,737.64.

Total amount loaned or invested in New England, \$64,955.69.

Total amount loaned or invested out of New England, \$69,360.

Largest amount loaned to any individual, corporation, or company, \$15,000.

Number of single loans of \$1,000 or less to separate parties in the State, 95.

Total number of loans in the State, 107.

SCHEDULE OF BONDS AND STOCKS OF THE SAVINGS DEPARTMENT OF THE WOLFEBOROUGH LOAN AND BANKING COMPANY.

BONDS.	Market Value.	Par Value.	Value on Books.
CITY.			
Dayton, Wash., 6s.....	\$4,080.00	\$4,000.00	\$4,020.00
Ogden, Utah, 6s.....	2,100.00	2,000.00	2,060.00
Redland, Cal., 6s.....	5,200.00	5,000.00	5,200.00
Salt Lake City, Utah, 5s.....	10,300.00	10,000.00	9,625.00
	\$21,680.00	\$21,000.00	\$20,905.00
MISCELLANEOUS.			
Front Street Cable Railway Co., Seattle, 6s.....	\$5,000.00	\$5,000.00	\$5,050.00
Eastman Freight Car Heater Co., 6s	5,000.00	5,000.00	5,000.00
Auburn City Railway Co., N. Y., 6s	3,000.00	3,000.00	3,030.00
Denver City Cable Railway Co., 6s	5,000.00	5,000.00	5,000.00
Salt Lake City Gas Co., Utah, 6s....	3,000.00	3,000.00	3,000.00
Evansville Street Railway, Ind., 6s.	5,000.00	5,000.00	5,000.00
	\$26,000.00	\$26,000.00	\$26,080.00
STOCKS.			
RAILROAD.			
Boston & Maine	\$9,150.00	\$5,000.00	\$7,625.00
MISCELLANEOUS.			
Lancaster Trust Co.....	\$1,000.00	\$1,000.00	\$1,000.00
Nashua Trust Co.....	500.00	500.00	500.00
	\$1,500.00	\$1,500.00	\$1,500.00

WOODSVILLE LOAN AND BANKING COMPANY.— WOODSVILLE.

I. M. SMITH, *President.*R. A. HORNER, *Treasurer.*

Directors — C. R. Gibson, I. M. Smith, Ira Whitcher, C. B. Griswold, D. J. Whitcher, S. P. Carbee, L. C. Pattee, O. M. Fisher, R. A. Horner.

STATEMENT.

Liabilities.

Capital stock.....	\$20,000.00		\$20,000.00
Surplus.....	500.00		500.00
Undivided profits.....	864.73		864.73
Business deposits.....	46,044.95		46,044.95
	\$67,409.68		\$67,409.68

Assets.

	Market Value June 29, 1892.	Par Value.	Value on Books.
Loans secured by Western first mortgages.....	\$2,500.00	\$2,500.00	\$2,500.00
Loans on local real estate.....	1,400.00	1,400.00	1,400.00
Loans on personal security (local) ..	19,588.02	19,588.02	19,588.02
Loans on personal security (Western).....	1,625.00	1,625.00	1,625.00
Loans on collateral security (local) ..	2,078.00	2,078.00	2,078.00
Overdrafts.....	3.30	3.30	3.30
Bonds.....	8,500.00	8,500.00	8,500.00
Stocks.....	5,400.00	5,400.00	5,400.00
Cash on deposit.....	18,229.44	18,229.44	18,229.44
Cash on hand.....	8,085.92	8,085.92	8,085.92
	\$67,409.68	\$67,409.68	\$67,409.68

Incorporated 1891.

Examination Sept. 21, 1892, by A. W. Baker.

Treasurer's bond, \$25,000. Date of bond, Oct. 6, 1891.

Clerk, John G. Marston.

Annual compensation of treasurer, \$700.

Annual compensation of clerk paid by treasurer.

Indebtedness of directors as principal, \$1,000; as surety, nothing.

Capital stock paid in in cash, \$20,000.

Capital stock owned by officers of the company, \$5,100.

Amount of indebtedness of officers and stockholders to the company, \$2,000.

MERRIMACK MORTGAGE AND DEBENTURE COMPANY. — MANCHESTER.

J. C. MOORE, *President*.

CHARLES F. MORRILL, *Treasurer*.

Trustees — J. C. Moore, Charles F. Morrill, Frank Dowst, Stephen N. Bourne, R. G. Sullivan, Edmund F. Higgins, D. Arthur Taggart, John Dowst, W. H. Goggin, Benjamin Weisner, Perry H. Dow, J. A. Sheehan, S. B. Stearns, William McElroy, Frank M. Rollins, Oliver Green, J. G. Dearborn, E. J. Knowlton, F. C. Meville, J. L. Hosmer, E. S. Head.

Investment Committee — Stephen N. Bourne, Perry H. Dow, D. Arthur Taggart, C. F. Morrill, Frank Dowst, J. C. Moore.

STATEMENT.

Liabilities.

Capital stock.....	\$100,000.00	\$100,000.00
Amount due depositors.....	102,201.88	102,201.88
Interest.....	841.25	841.25
Premium on bonds and stocks.....	420.00	
	\$203,463.13	\$203,043.13

Resources.

	Market Value June 29, 1892.	Par Value.	Value on Books.
Loans secured by local real estate..	\$52,590.92	\$52,590.92	\$52,590.92
Loans on personal security.....	20,100.00	20,100.00	20,100.00
Loans on collateral security.....	36,266.83	36,266.83	36,266.83
Loans on collateral security (Western).....	6,523.84	6,523.84	6,523.84
Miscellaneous bonds.....	22,300.00	22,300.00	22,300.00
Bank stock.....	10,500.00	10,000.00	10,000.00
Miscellaneous stocks.....	13,000.00	13,000.00	13,080.00
Cash on deposit in national banks..	42,181.54	42,181.54	42,181.54
	\$203,463.13	\$202,963.13	\$203,043.13

* This company does a savings bank business only.

STATEMENT OF EARNINGS SINCE ORGANIZATION.

From June 8, 1892, to December 7, 1892.

Gross earnings	\$1,975.15
Deduct interest paid out	\$695.86
Deduct expenses	438.04
	<hr/>
	1,133.90
	<hr/>
Net earnings	\$841.25
Surplus and interest December 7, 1892	\$841.25

Incorporated 1889.

Examination Dec. 7, 1892, by William A. Heard.

Treasurer's bond, \$30,000. Date of bond, Nov. 23, 1892.

Annual compensation of treasurer not established.

Indebtedness of trustees as principal, \$10,154.75; as surety, \$5,800.

Amount of deposits, \$102,201.88.

Amount of deposits received since organization, \$117,547.38.

Amount paid out on account of deposits since organization, \$15,345.50.

Total amount loaned or invested in New Hampshire, \$169,519.29.

Total amount loaned or invested in New England, \$169,519.29.

Total amount loaned or invested out of New England, \$33,523.84.

Largest amount loaned to any individual, corporation, or company, \$19,000.

Number of single loans of \$1,000 or less to separate parties in the State, 21.

Total number of loans in the State, 52.

SCHEDULE OF BONDS AND STOCKS OF THE MERRIMACK MORTGAGE AND DEBENTURE COMPANY.

BONDS.	Market Value.	Par Value.	Value on Books.
MISCELLANEOUS.			
Union Trust Co., Sioux City, Iowa, 6s	\$10,000.00	\$10,000 00	\$10,000.00
Atlanta Consolidated St. Ry. Co., 6s	12,000.00	12,000 00	12,000.00
New Hampshire Trust Co., deb., 6s.	200.00	200 00	200.00
Derry Electric Light Co., 6s.	100.00	100 00	100.00
	\$22,300.00	\$22,300.00	\$22,300.00
STOCKS.			
BANK.			
National Bank of the Commonwealth, Manchester	\$10,500 00	\$10,000.00	\$10,000.00
MISCELLANEOUS.			
New Hampshire Trust Co.	\$3,000.00	\$3,000 00	\$3,080.00
Peoples Fire Ins. Co., Manchester..	5,000 00	5,000.00	5,000.00
Union Trust Co., Sioux City, Iowa.	5,000.00	5,000.00	5,000.00
	\$13,000 00	\$13,000.00	\$13,080.00

TABLE No. 7. — Showing liabilities and assets of the state bank, the trust companies, and savings banks authorized to do a general banking business at the date of examination.

LIABILITIES.

No.	Capital.	Surplus.	Other undivided profits.	Debentures outstanding.	Savings deposits.	Business deposits and certificates of deposit.	Miscellaneous indebtedness.	Total liabilities.
1 American Trust Co., Concord.....	\$100,000.00	\$19,123.45	\$4,878.16	.....	.....	.....	.....	\$119,123.45
2 Berlin Savings Bank & Trust Co....	25,000.00	1,500.00	11,940.94	.....	\$60,768.11	\$77,567.36	.....	169,713.63
3 Granite State Trust Co., Manchester	100,000.00	.....	1,534.12	.....	192,625.03	116,883.59	\$66.00	421,515.56
4 Lancaster Trust Co.	100,000.00	4,000.00	4,632.72	.....	.....	26,796.39	.....	132,330.51
5 Lisbon Savings Bank & Trust Co....	30,000.00	.....	.....	.....	101,483.21	40,617.52	98.00	176,866.45
6 Merrimack Mort. & Debenture Co.	100,000.00	.....	841.25	.....	102,201.88	.....	.....	203,043.13
7 Nashua Trust Co.	150,000.00	7,134.99	1,289.38	\$61,500.00	79,842.41	115,292.82	1,530.39	416,570.99
8 N. H. Trust Co., Manchester.....	500,000.00	100,727.59	52,961.18	3,695,200.00	401,534.41	245,615.47	14,561.59	5,010,630.15
9 Rochester Loan & Banking Co.	100,000.00	50,000.00	9,123.56	197,085.65	579,863.76	184,305.89	.....	1,120,378.86
10 E. H. Rollins & Sons.	300,000.00	150,000.00	18,312.14	235,000.00	.....	.....	453,076.16	1,156,388.30
11 Salmon Falls State Bank.	50,000.00	.....	20,309.83	.....	.....	17,285.40	5,170.76	92,765.99
12 Security Trust Co., Nashua.....	200,000.00	36,608.83	1,901.06	197,300.00	334,325.67	301,783.88	37,034.89	1,100,004.33
13 Whitefield Bank & Trust Co.	30,000.00	.....	1,910.51	.....	42,668.10	30,802.64	.....	105,581.25
14 Wolfborough Loan & Banking Co....	50,000.00	603.19	1,924.35	.....	132,197.72	48,229.49	.....	232,954.75
15 Woodsville Loan & Banking Co. ...	20,000.00	500.00	864.73	.....	.....	46,044.95	.....	67,409.68
	\$1,855,000.00	\$370,197.96	\$132,414.93	\$4,386,085.65	\$2,027,515.30	\$1,251,185.40	\$511,577.79	\$10,533,977.03

TABLE No. 7. — *Continued.*

ASSETS.

No.	Real estate loans in hands of trustees.	Loans on real estate, first mortgages.	Loans on personal security.	Loans on collateral security.	Bonds.	Stocks.	Chattel mortgages.
1	American Trust Co., Concord.	\$45,220 00	\$11,500 00	\$5,000 00	\$36,700 00	.....	.....
2	Berlin Savings Bank & Trust Co.	37,733 51	30,632 07	5,304 50	.....	\$3,400 00	.....
3	Granite State Trust Co., Manchester.	67,648 37	86,842 87	83,612 80	52,775 00	18,925 00	.....
4	Lancaster Trust Co.	13,500 00	49,755 14	32,175 00	15,004 00	10,850 00	.....
5	Lisbon Savings Bank & Trust Co.	27,756 29	66,574 39	25,681 91	15,885 00	2,500 00	.....
6	Merrimack Mortgage & Debiture Co.	52,500 02	20,100 00	42,790 67	22,300 00	23,080 00	.....
7	Nashua Trust Co.	65,101 50	100,229 78	87,312 95	16,830 31	8,200 00	.....
8	New Hampshire Trust Co., Manchester.	151,446 20	210,480 28	498,252 20	49,800 00	56,500 00	\$8,159 00
9	Rochester Loan & Banking Co.	130,789 39	203,223 66	180,104 84	147,690 00	76,000 00	.....
10	E. H. Rollins & Sons.	56,726 33	.....	.....	552,114 16	11,031 54	.....
11	Salmon Falls State Bank.	40,379 98	9,350 83	13,653 60	16,000 00	2,500 00	.....
12	Security Trust Co., Nashua.	331,830 00	332,965 14	8,500 00	.....	7,500 00	.....
13	Whitefield Bank & Trust Co.	15,315 98	67,277 36	9,159 33	.....	.....	.....
14	Wolfeborough Loan & Banking Co.	34,445 50	59,277 00	31,813 40	50,045 00	31,675 09	.....
15	Woodsville Loan & Banking Co.	3,900 00	21,213 02	2,078 00	8,500 00	5,400 00	.....
		\$1,074,384 40	\$1,332,421 54	\$1,025,440 20	\$983,643 47	\$257,561 51	\$8,159 00

TABLE No. 7. — *Continued.*
ASSETS.

No.	Warrants.	Loans on real-estate, second mortgages.	Due from branch offices.	Other investments.	Real estate by foreclosure.	Cash on hand and on deposit.	Total assets.
1	\$7,900.87			\$3,000.00		\$9,802.58	\$119,123.45
2				700.00		31,943.32	169,713.63
3	60,441.01			10,000.00		41,270.51	421,515.56
4	2,774.00					8,272.37	132,330.51
5	8,139.65			2,500.00		27,569.21	176,806.45
6						42,181.54	203,043.13
7	10,341.70		\$711.10	14,104.10	\$614.30	44,329.85	416,500.99
8	19,434.58		122,340.89	111,476.24	46,653.15	107,268.15	5,010,600.15
9	1,124.20	\$7,800.00	24,703.46	134,613.06		18,578.75	1,120,378.86
10	1,202.64		216,774.36	35,154.90		43,974.37	1,156,388.30
11				1,854.25	3,890.00	5,137.32	92,765.99
12			47,585.24	42,749.27	29,327.91	92,441.77	1,109,001.33
13				2,819.13		10,809.45	105,381.25
14						25,698.85	232,954.75
15				3.30		26,315.36	67,409.68
	\$111,418.65	\$7,800.00	\$412,415.55	\$358,974.25	\$80,485.36	\$535,793.61	\$10,533,977.03

BUILDING AND LOAN ASSOCIATIONS.

BERLIN BUILDING AND LOAN ASSOCIATION.— BERLIN FALLS.

JOHN GOEBEL, *President.*

C. L. DOE, *Secretary.*

JAMES M. LAVIN, *Treasurer.*

Directors — F. D. Bartlett, J. Howard Wright, F. F. Bisbee,
W. H. Gerrish, A. M. Stahl, F. A. Colby, J. B. Noyes, J.
A. Burbank, A. N. Gilbert.

ASSETS.		LIABILITIES.	
Loans on real estate.....	\$17,700.00	Dues.....	\$15,123.00
Loans on shares.....	1,000.00	Prepaid stock.....	1,300.00
Expense.....	470.05	Premiums.....	2,342.00
Cash in bank.....	952.52	Interest.....	1,171.27
		Fines.....	76.80
		Admission fees.....	104.00
		Transfer fees.....	5.50
	\$20,122.57		\$20,122.57

Organized September, 1890.

Examination Nov. 30, 1892, by James O. Lyford.

Shares are issued semi-annually.

Number of shares issued since organization, 921½.

Number of shares withdrawn since organization, 71½.

Number of shares in force, 850.

Number of shares on which loans are made, 99.

Largest number of shares held by any one member, 25.

Present number of members, 190; of borrowers, 22.

Number of real estate loans, 23; amount, \$17,700.

Number of loans on shares, 1; amount, \$1,000.

Largest amount loaned to any one member, \$1,900.

Smallest amount loaned to any one member, \$100.

Treasurer's salary, \$50; treasurer's bond, \$10,000.

Secretary's salary, \$150; secretary's bond, \$5,000.

Receipts and Disbursements since last Examination, from January 21, 1892, to November 30, 1892.

RECEIPTS.		DISBURSEMENTS.	
Cash on hand last examination.....	\$966.29	Loans on real estate.....	\$9,300.00
Dues.....	7,839.00	Paid on stock retired.....	400.00
Prepaid stock.....	800.00	Prepaid stock withdrawn.....	100.00
Premiums.....	1,211.50	Withdrawal dues.....	767.00
Interest.....	859.95	Withdrawal interest.....	50.13
Fines.....	29.11	Expense.....	164.30
Admission fees.....	26.50	Cash on hand, present examination.....	952.52
Transfer fees.....	1.60		
	\$11,733.95		\$11,733.95

REPORT OF AUDITORS SHOWING VALUE OF SHARES SEPT. 27, 1892.

SERIES.	Date of issue.	No. of shares.	Months.	Interest per share.	Interest on all shares.	Earnings per share.	Total earnings of shares.	Withdrawing value per share.	Present value per share.
First.....	Sept., 1890.....	371½	24	\$1.08	\$401.22	\$4.17	\$1,550.22	\$25.08	\$29.25
Second.....	Jan., 1891.....	103	20	.72	77.76	3.48	375.55	20.72	24.20
Third.....	June, 1891.....	81	15	.42	34.02	2.61	211.25	15.42	18.03
Fourth.....	Sept., 1891.....	50½	12	.24	12.12	2.08	105.37	12.24	14.32
Fifth.....	March, 1892.....	105	6	.....	.....	1.04	109.54	6.00	7.04

CONCORD BUILDING AND LOAN ASSOCIATION.— CONCORD.

ORRIN F. SWAIN, *President*. FRANK H. LOCKE, *Secretary*.
NATHANIEL E. MARTIN, *Treasurer*.

Directors — Orrin F. Swain, Charles M. Boynton, Frank H. Locke, Nathaniel E. Martin, J. Edward Morrison, Edward E. Lane, James R. Hosking, Frank P. Quimby, Charles G. Blanchard, Joseph H. Jackman, Clifton W. Drake, William A. Thompson.

ASSETS.		LIABILITIES.	
Loans on real estate.....	\$149,200.00	Dues.....	\$117,114.00
Loans on shares.....	1,300 00	Premiums.....	20,048.61
Expense (current).....	983.13	Interest.....	12,043.95
Initial expense.....	520.05	Fines.....	544.97
		Admission fees.....	338 00
		Overdraft.....	1,853.65
	\$152,003.18		\$152,003.18

Organized September, 1887.

Examination Dec. 6, 1892, by William A. Heard.

Shares are issued semi-annually.

Number of shares issued since organization, 4,046.

Number of shares withdrawn since organization, 216.

Number of shares in force, 3,830.

Number of shares on which loans are made, 806½.

Largest number of shares held by any one member, 15.

Present number of members, 626 ; of borrowers, 105.

Number of real estate loans, 106 ; amount, \$149,200.

Number of loans on shares, 7 ; amount, \$1,300.

Largest amount loaned to any one member, \$3,000.

Smallest amount loaned to any one member, \$100.

Treasurer's salary, \$100 ; treasurer's bond, \$10,000.

Secretary's salary, \$650 ; secretary's bond, \$5,000.

Receipts and Disbursements since last Examination, from January 1, 1892, to December 1, 1892.

RECEIPTS.		DISBURSEMENTS.	
Dues.....	\$40,164.00	Loans on real estate.....	\$52,100.00
Loans repaid.....	375.00	Loans on shares.....	900.00
Premiums.....	7,605.67	Withdrawal dues.....	2,564.00
Interest.....	6,569.63	Withdrawal interest.....	179.61
Fines.....	197.40	Expense.....	1,018.98
Admission fees.....	53.00	Overdraft.....	55.76
Overdraft.....	1,853.65		
	\$56,818.35		\$56,818.35

REPORT OF AUDITORS SHOWING VALUE OF SHARES SEPT. 7, 1892.

SERIES.	Date of issue.	Months.	Members.	Borrowers.	Shares at last report.	Shares withdrawn.	Present No. shares.	Total dues paid per share.	Value last report.	Dividends during year.	Maturing value per share.	Withdrawal value per share.
First.....	Sept., 1887....	60	50	15	200	...	200	\$60.00	\$62.13	\$8.75	\$82.88	\$69.15
Second....	March, 1888...	54	33	8	146	...	146	54.00	53.34	7.67	73.01	61.38
Third.....	Sept., 1888....	48	76	10	338	...	338	48.00	44.45	6.56	63.01	53.88
Fourth....	March, 1889..	42	114	20	501	5	496	42.00	35.93	5.51	53.44	46.51
Fifth.....	Sept., 1889....	36	85	22	383	11	372	36.00	27.85	4.52	44.37	39.33
Sixth.....	March, 1890..	30	71	15	320	...	320	30.00	20.41	3.59	36.00	31.93
Seventh...	Sept., 1890....	24	72	23	431	12	419	24.00	13.28	2.71	27.99	25.25
Eighth....	March, 1891..	18	126	20	603	1	602	18.00	6.41	1.86	20.27	18.57
Ninth.....	Sept., 1891....	12	80	19	.....	20	486	12.00	.....	1.08	13.08	12.26
Tenth.....	March, 1892..	6	62	11	.....	5	277	6.00	.....	.35	6.35	6.00
Totals...					2,922		3,656					

THE DOVER CO-OPERATIVE SAVINGS FUND AND LOAN ASSOCIATION. — DOVER.

J. FRANK SEAVEY, *President.*

H. C. GRIME, *Secretary.*

J. F. GOODWIN, *Treasurer.*

Directors — J. Frank Seavey, W. D. Sawyer, C. H. Trickey, F. B. Williams, H. F. Snow, L. L. Gerry, M. B. Hammond, Robert Hamilton, J. H. Brackett, E. E. Roberts, John Hennon.

ASSETS.		LIABILITIES.	
Loans on real estate.....	\$14,500.00	Dues	\$14,017.00
Loans on shares	240.00	Profits (all series).....	377.78
Permanent expense.....	190.50	Interest	387.15
Temporary expense.....	31.67	Premiums.....	1.95
Cash in hands of secretary.	80.90	Fines	15.39
		Withdrawal profits.....	7.90
		Forfeiture profits.....	.42
		Forfeited share account ..	66.93
		Overdraft	168.55
	<hr/> \$15,043.07		<hr/> \$15,043.07

Organized June, 1890.

Examination Dec. 9, 1892, by James O. Lyford.

Shares are issued semi-annually.

Number of shares issued since organization, 840.

Number of shares withdrawn since organization, 127.

Number of shares in force, 713.

Number of shares on which loans are made, 83.

Largest number of shares held by any one member, 25.

Present number of members, 159.

Present number of borrowers, 12.

Number of loans on real estate, 9; amount, \$14,500.

Number of loans on shares, 3; amount, \$240.

Largest amount loaned to any one member, \$3,600.

Smallest amount loaned to any one member, \$50.

Treasurer's salary, \$25; secretary's salary, \$100.

Treasurer's bond, \$1,000; secretary's bond, \$1,000.

Receipts and Disbursements since last Examination, from January 18, 1892, to December 9, 1892.

RECEIPTS.		DISBURSEMENTS.	
Cash on hand	\$4,615.54	Loans on real estate.	\$11,600.00
Dues	7,362.00	Loans on shares	320.00
Interest	618.60	Current expenses	50.81
Premiums	3.60	Withdrawal dues	1,511.00
Fines	29.94	Withdrawal interest	45.53
Loans repaid	740.00	Cash	80.90
Overdraft	168.55		
Withdrawal profits	10.20		
Forfeited profits .....	.56		
Forfeited shares	57.45		
Profit and loss	1.80		
	\$13,608.24		\$13,608.24

REPORT OF AUDITORS SHOWING VALUE OF SHARES MAY 31, 1892.

Series.	Date of issue.	Dues paid.	Total value.	Withdraw- ing value.
1	September, 1890	\$21.00	\$21.85	\$21.64
2	December, 1890	18.00	18.58	18.44
3	June, 1891	12.00	12.21	12.16
4	December, 1891	6.00	6.04	6.00

THE EXETER CO-OPERATIVE BANK. — EXETER.

WM. BURLINGAME, *President.* WM. H. BELKNAP, *Secretary.*WILLIAM H. BELKNAP, *Treasurer.*

Directors — John J. Bell, Albert S. Wetherell, Joseph E. Knight, John E. Young, Rufus N. Elwell, George N. Julian, William P. Wentworth, George M. Perkins, George E. Warren.

ASSETS.		LIABILITIES.	
Loans on real estate.....	\$6,400.00	Dues.....	\$6,695.00
Expense.....	98.32	Premiums.....	25.81
Cash.....	630.29	Interest.....	222.55
		Fines.....	28.68
		Transfer fees.....	1.00
		Withdrawal profits.....	3.73
		Forfeiture profits.....	1.84
		Due borrowers.....	150.00
	\$7,128.61		\$7,128.61

Organized February, 1892.

Examination Dec. 29, 1892, by William A. Heard.

Certificate of shares not issued.

Number of shares issued since organization, 792.

Number of shares withdrawn since organization, 47.

Number of shares in force, 745.

Number of shares on which loans are made, 45.

Largest number of shares held by any one member, 25.

Present number of members, 142; of borrowers, 9.

Number of loans on real estate, 12; amount, \$6,400.

Number of loans on shares, none.

Largest amount loaned to any one member, \$2,000.

Smallest amount loaned to any one member, \$200.

Treasurer's salary not fixed; treasurer's bond, \$2,000.

Secretary's salary not fixed; secretary's bond, nothing.

Receipts and Disbursements from date of Organization to December 29, 1892.

RECEIPTS.		DISBURSEMENTS.	
Dues.....	\$6,881.00	Loans on real estate.....	\$6,250 00
Premiums.....	25.81	Withdrawal dues.....	186.00
Interest.....	226.87	Withdrawal interest.....	4.32
Fines.....	28.68	Temporary expense.....	98 32
Withdrawal profits.....	3.73	Cash.....	630.29
Forfeiture profits.....	1.84		
Transfer fees.....	1.00		
	\$7,168.93		\$7,168.93

FRANKLIN BUILDING AND LOAN ASSOCIATION.— FRANKLIN.

E. G. LEACH, *President.*O. A. TOWNE, *Secretary.*R. G. BURLEIGH, *Treasurer.*

Directors — R. G. Burleigh, J. W. Staples, F. H. Chapman, O. A. Towne, Michael Duffy, Sumner Marvin, A. W. Page, Alonzo Messer, J. K. Judkins.

ASSETS.		LIABILITIES.	
Loans on real estate.....	\$38,659.00	Dues.....	\$36,497.00
Loans on shares.....	3,744.00	Premiums.....	2,970.18
Expense.....	349.76	Interest.....	4,002.29
Cash in bank.....	1,003.57	Fines.....	99.40
Cash in hands of secretary.	238.82	Membership fees.....	200.80
		Withdrawal profits.....	315.48
	\$44,085.15		\$44,085.15

Organized December, 1889.

Examination Dec. 13, 1892, by William A. Heard.

Shares are issued semi-annually.

Number of shares issued since organization, 1,636.

Number of shares withdrawn since organization, 640.

Number of shares in force, 996.

Number of shares on which loans are made, 340.

Largest number of shares held by any one member, 25.

Present number of members, 183; of borrowers, 76.

Number of loans on real estate, 69; amount, \$38,659.

Number of loans on shares, 14; amount, \$3,744.

Largest amount loaned to any one member, \$2,300.

Smallest amount loaned to any one member, \$25.

Treasurer's salary, \$25; treasurer's bond, \$1,000.

Secretary's salary, \$250; secretary's bond, \$500.

Receipts and Disbursements since last Examination, from January 28, 1892, to December 13, 1892.

RECEIPTS.		DISBURSEMENTS.	
Cash on hand last examination		Loans on real estate.....	\$8,853.00
Dues.....	\$637 34	Loans on shares.....	305.00
Premiums.....	9,688.00	Withdrawal dues.....	4,304.00
Interest.....	448 25	Withdrawal interest.....	381.49
Fines.....	1,874.38	Expense.....	46.29
Admission fees.....	23 20	Cash in bank.....	1,003.57
Loans repaid.....	10 00	Cash on hand.....	238.82
	2,541.00		
	\$15,222.17		\$15,222.17

REPORT OF AUDITORS SHOWING VALUE OF SHARES JAN. 1, 1892.

Series.	Date of issue.	Dues paid.	Present value.	Withdrawing value.
1	January, 1888	\$48.00	\$57.61	\$53 28
2	July, 1888	42.00	53.27	49.74
3	January, 1889.....	36 00	40.89	38.05
4	July, 1889.....	30 00	33.16	31.93
5	January, 1890	24.00	25.92	25.20
6	July, 1890.....	18 00	19.07	18 60
7	January, 1891	12.00	12.48	12.27
8	July, 1891.....	6.00	6.08	6.00

HOME BUILDING AND LOAN ASSOCIATION.— NASHUA.

CHARLES H. BURKE, *President*. BERTIS A. PEASE, *Secretary*.
CHARLES E. JOHNSON, *Treasurer*.

Directors — Charles H. Burke, Bradford Allen, Frank E. Anderson, John K. Hall, Augustus W. Shea, Elmer E. Johnson, Horace C. Phaneuf, Albert T. Laton, Lester F. Thurber.

ASSETS.		LIABILITIES.	
Loans on real estate.....	\$11,450.00	Dues.....	\$10,943.08
Expense.....	422.80	Premiums.....	1,255.00
Cash in hands of treasurer.	1,725.61	Interest.....	294.00
Cash in hands of secretary.	76.59	Fines.....	14.01
		Due borrowers.....	1,168.01
	\$13,675.00		\$13,675.00

Organized Dec. 1, 1891.

Examination Dec. 28, 1892, by William A. Heard.

Shares are issued semi-annually.

Number of shares issued since organization, 784.

Number of shares withdrawn since organization, 6.

Number of shares in force, 778.

Number of shares on which loans are made, $57\frac{1}{4}$.

Largest number of shares held by any one member, 25.

Present number of members, 121 ; of borrowers, 8.

Number of loans on real estate, 13 ; amount, \$11,450.

Number of loans on shares, none.

Largest amount loaned to any one member, \$2,600.

Smallest amount loaned to any one member, \$200.

Treasurer's salary, \$50 ; treasurer's bond, \$5,000.

Secretary's salary, \$250 ; secretary's bond, \$5,000.

*Receipts and Disbursements since Organization, from December 1,
1891, to December 28, 1892.*

RECEIPTS.		DISBURSEMENTS.	
Dues.....	\$10,763 00	Loans on real estate.....	\$10,281.99
Premiums.....	1,255.00	Withdrawal dues.....	220.00
Interest.....	300.98	Withdrawal interest.....	6.00
Fines.....	14.01	Expense.....	422.80
Loans repaid.....	400.00	Cash in hands of treasurer	1,725.61
		Cash in hands of secretary	76.59
	\$12,732.99		\$12,732.99

REPORT OF AUDITORS SHOWING VALUE OF SHARES DEC. 6, 1892.

No. of series.	Date of series.	Dues paid per share.	Members.	Shares.	Pledged shares.	Total profits per share.	Present value per share.	Withdrawal value.
1	January 7, 1892.....	12	71	716	37½	\$1.23	\$13.22	12.26
2	July 5, 1892.....	6	.....	64	20	.33	6.33	6.00

LACONIA BUILDING AND LOAN ASSOCIATION.— LACONIA.

EDMUND TETLEY, *President.*A. C. MOORE, *Secretary.*C. W. TYLER, *Treasurer.*

Directors — C. W. Tyler, C. W. Vaughan, W. F. Knight, C. F. Richards, F. G. Berry, A. C. Moore, C. J. Austin, W. S. Baldwin, S. S. Jewett, G. B. Lane, A. S. Gordon, F. P. Webster.

ASSETS.		LIABILITIES.	
Loans on real estate	\$74,900.00	Dues	\$66,933.50
Loans on shares	400.00	Profits (all series)	10,513.50
Profits on retired and withdrawal shares	1,217.50	Premiums	2,069.50
Expense	433.78	Interest	3,522.00
Cash	6,288.37	Fines	144.64
		Admission fees	35.50
		Transfer fees	3.70
		Surplus	17.81
	\$83,239.65		\$83,239.65

Organized Jan. 18, 1888.

Examination Dec. 9, 1892, by William A. Heard.

Shares are issued semi-annually.

Number of shares issued since organization, 2,688.

Number of shares withdrawn since organization, 483.

Number of shares in force, 2,205.

Number of shares on which loans are made, 389.

Largest number of shares held by any one member, 25.

Present number of members, 396; of borrowers, 64.

Number of loans on real estate, 93; amount, \$74,900.

Number of loans on shares, 2; amount, \$400.

Largest amount loaned to any one member, \$3,400.

Smallest amount loaned to any one member, \$200.

Treasurer's salary, \$100; treasurer's bond, \$5,000.

Secretary's salary, \$425; secretary's bond, \$1,000.

Receipts and Disbursements since last Examination, from January 26, 1892, to December 9, 1892.

RECEIPTS.		DISBURSEMENTS.	
Cash on hand last examination	\$4,384 07	Loans on real estate	\$19,672.50
Dues	22,539.00	Loans on shares	200 00
Premiums	1,942 00	Withdrawal dues	4,876.00
Interest	3,522 00	Withdrawal interest	1,100.26
Fines	144.64	Expense	433.78
Admission fees	35 50	Cash	6,288.37
Transfer fees	3.70		
	\$32,570.91		\$32,570.91

REPORT OF AUDITORS SHOWING VALUE OF SHARES JULY 1, 1892.

No. of series.	Amount paid per share.	Total profits per share.	Present value per share.	Withdrawing value per share.	Profits computed and entered semi-annually.
1	\$54.00	\$16.97	\$70.97	\$66.73	1st term, 12 months, 30 per cent per annum.
2	49.00	12.98	61.98	58.74	2d " 6 " 11 " "
3	42.00	8.91	50.91	48.69	3d " 6 " 13 " "
4	36.00	6.41	42.41	40.81	4th " 6 " 9 " "
5	30.00	4.40	34.40	33.30	5th " 6 " 11 " "
6	24.00	2.81	26.81	26.11	6th " 6 " 9 " "
7	18.00	1.57	19.57	19.18	7th " 6 " 14 " "
8	12.00	.67	12.67	12.51	8th " 6 " 10 " "
9	6.00	.15	6.15	6.00	

MANCHESTER BUILDING AND LOAN ASSOCIATION.
— MANCHESTER.

HANSON C. CANNEY, *President*. E. J. BURNHAM, *Secretary*.
FRANK M. ROLLINS, *Treasurer*.

Directors — Frank A. Dockham, Edward J. Burnham, Frank M. Rollins, Henry H. Everett, Frank A. Lane, Charles J. Abbott, Thomas W. Lane, Perry H. Dow, Harrison D. Lord, Robert J. Peaslee, Alonzo Day, Greeley W. Hastings.

ASSETS.		LIABILITIES.	
Loans on real estate.....	\$133,900.00	Dues.....	\$113,916.50
Loans on shares.....	1,400 00	Premiums.....	11,830 59
Expenses.....	3,715.24	Interest.....	14,185.17
Cash.....	1,878.16	Fines.....	523 64
		Admission fees.....	437.50
	\$140,893.40		\$140,893.40

Organized June, 1887.

Examination Dec. 24, 1892, by James O. Lyford.

Shares are issued semi-annually.

Number of shares in force, 3,918.

Number of shares on which loans are made, 695.

Largest number of shares held by any one member, 15.

Present number of members, 685; of borrowers, 102.

Number of loans on real estate, 126; amount, \$133,900.

Number of loans on shares, 3; amount, \$1,400.

Largest amount loaned to any one member, \$4,000.

Smallest amount loaned to any one member, \$200.

Treasurer's salary, \$150; treasurer's bond, \$10,000.

Secretary's salary, \$500; secretary's bond, \$5,000.

*Receipts and Disbursements since last Examination, from January
15, 1892, to December 24, 1892.*

RECEIPTS.		DISBURSEMENTS.	
Cash on hand last examination	\$9,160.07	Loans on real estate	\$46,200.00
Dues	41,024.00	Loans on shares	450.00
Premiums	4,032.87	Withdrawal dues	11,300.55
Interest	6,011.25	Withdrawal interest	795.73
Fines	175.84	Expenses	868.80
Fees	62.00	Correction of entries	22.79
Repaid loans	1,050.00	Cash on hand	1,878.16
	\$61,516.03		\$61,516.03

REPORT OF AUDITORS SHOWING VALUE OF SHARES NOV. 1, 1892.

Series.	Date of issue.	No. of months.		No. of books at last report.	Shares at last report.	Present number of shares.	Dues paid per share.	Value last report.	Present maturing value.	Present withdrawing value.
1	June, 1887	65	67		280	267	\$65.00	\$71.60	\$80.27	\$75.72
2	July, 1887	64	17		73	73	64.00	70.19	78.82	74.40
3	November, 1887	60	40		189	177	60.00	64.57	73.03	69.15
4	May, 1888	54	34		158	146	54.00	57.05	65.29	61.42
5	November, 1888	48	44		177	169	48.00	49.43	57.44	53.88
6	May, 1889	42	52		252 $\frac{1}{2}$	242 $\frac{1}{2}$	42.00	41.43	49.21	46.51
7	November, 1889	36	84		451	420	36.00	34.28	41.84	39.33
8	May, 1890	30	90		458	379	30.00	26.76	34.10	31.93
9	November, 1890	24	84		355 $\frac{1}{2}$	324 $\frac{1}{2}$	24.00	20.07	27.22	25.25
10	May, 1891	18	110		558 $\frac{1}{2}$	494 $\frac{1}{2}$	18.00	13.19	20.13	18.57
11	November, 1891	12	88		464 $\frac{1}{2}$	422 $\frac{1}{2}$	12.00	6.58	13.33	12.26
12	May, 1892	6	.....		.....	591	6.00	.....	6.55	6.00
					3,417	3,706				

MILFORD BUILDING AND LOAN ASSOCIATION. — MILFORD.

F. E. KALEY, *President.*CARL E. KNIGHT, *Secretary.*CARL E. KNIGHT, *Treasurer.*

Directors — John McLane, F. E. Kaley, L. B. Dow, H. H. Barber, R. M. Wallace, E. E. Hill, Edward Finerty, M. F. Crosby, C. H. V. Smith, G. A. Worcester, W. J. Prince, W. A. Guild, C. E. Knight.

ASSETS.		LIABILITIES.	
Loans on real estate.....	\$13,730.00	Dues.....	\$13,041.00
Expense.....	575.78	Premiums.....	961.75
Cash.....	559.56	Interest.....	825.27
		Fines.....	37.32
	\$14,865.34		\$14,865.34

Organized September, 1890.

Examination Dec. 16, 1892, by William A. Heard.

Shares are issued semi-annually.

Number of shares issued since organization, 674.

Number of shares withdrawn since organization, 79.

Number of shares in force, 595.

Number of shares on which loans are made, 72.

Largest number of shares held by any one member, 10.

Present number of members, 169.

Present number of borrowers, 17.

Number of loans on real estate, 17; amount, \$13,730.

Number of loans on shares, none.

Largest amount loaned to any one member, \$1,600.

Smallest amount loaned to any one member, \$200.

Salary of treasurer and secretary, \$200.

Bond of treasurer and secretary, \$5,000.

*Receipts and Disbursements since last Examination, from January
27, 1892, to December 16, 1892.*

RECEIPTS.		DISBURSEMENTS.	
Cash on hand last examination.....	\$1,269.41	Loans on real estate.....	\$7,005 00
Dues.....	6,281 00	Withdrawal dues.....	780.00
Premiums.....	551.75	Withdrawal interest.....	28.85
Interest.....	575.58	Expense.....	316 25
Fines.....	11.92	Cash on hand.....	559.56
	\$8,689.66		\$8,689.66

MUTUAL BUILDING AND LOAN ASSOCIATION.— LAKEPORT.

BENJAMIN F. DRAKE, *President*. LEROY M. GOULD, *Secretary*.
EDWIN D. WARD, *Treasurer*.

Directors — B. F. Drake, Edwin L. Cram, Henry Tucker, L. E. Hayward, C. E. Buzzell, J. D. Sanborn, S. R. Jones, Daniel Elkins, Charles F. Brown, David M. Boynton.

ASSETS.		LIABILITIES.	
Loans on real estate.....	\$22,700.00	Dues.....	\$20,626.00
Expense.....	722.11	Premiums.....	2,097.05
Cash in bank.....	1,118.96	Interest.....	1,599.98
		Fines.....	109.34
		Membership fees.....	91.00
		Withdrawal profits.....	17.70
	\$24,541.07		\$24,541.07

Organized June, 1890.

Examination Dec. 21, 1892, by William A. Heard.

Shares are issued semi-annually.

Number of shares issued since organization, 825.

Number of shares withdrawn since organization, 36.

Number of shares in force, 789.

Number of shares on which loans are made, 113½.

Largest number of shares held by any one member, 15.

Present number of members, 160; of borrowers, 20.

Number of loans on real estate, 37; amount, \$22,700.

Number of loans on shares, none.

Largest amount loaned to any one member, \$2,000.

Smallest amount loaned to any one member, \$200.

Treasurer's salary, \$25; treasurer's bond, \$5,000

Secretary's salary, \$100; secretary's bond, \$2,000.

*Receipts and Disbursements since Organization, from June, 1890,
to December 21, 1892.*

RECEIPTS.		DISBURSEMENTS.	
Dues.....	\$20,626.00	Loans on real estate.....	\$22,700.00
Premiums.....	2,097.05	Expense.....	722.11
Interest.....	1,599.98	Cash.....	1,118.96
Fines.....	109.34		
Admission fees.....	91.00		
Withdrawal profits.....	17.70		
	\$24,541.07		\$24,541.07

REPORT OF AUDITORS SHOWING VALUE OF SHARES NOV. 21, 1892.

Series.	Date of issue.	Months.	Members.	Borrowers.	Non-borrowers.	Shares Nov., 21, 1892.	Total profits per share.	Gain during six months.	Present value per share.
1	June, 1890.....	30				489	5.11	1.53	35.11
2	December, 1890.....	24				171	3.09	1.14	27.09
3	September, 1891.....	15				65	2.21	.62	16.21
4	June, 1892.....	6				57	.15	.15	6.15
			163	20	143	782			

NASHUA BUILDING AND LOAN ASSOCIATION. — NASHUA.

JOHN A. FISHER, *President*. BERTIS A. PEASE, *Secretary*.
F. A. EATON, *Treasurer*.

Directors — J. A. Fisher, George H. Alley, Bertis A. Pease, F. A. Eaton, G. W. Badger, Patrick Barry, John H. Field, C. W. Stevens, James H. Tolles.

ASSETS.		LIABILITIES.	
Loans on real estate.....	\$138,400 00	Dues.....	\$119,659.74
Loans on shares.....	3,740 00	Profits (all series).....	12,763.91
Cash in hands of treasurer.	3,495.66	Interest.....	12,174.51
Cash on hand.....	196.05	Fines.....	658.85
		Due borrowers.....	426.00
		Forfeited shares account..	148.70
	\$145,831.71		\$145,831.71

Organized May, 1888.

Examination Dec. 28, 1892, by A. W. Baker.

Shares are issued as directors may by vote determine.

Number of shares issued since last examination, 476.

Number of shares withdrawn since last examination, 211.

Number of shares issued since organization, 3,844.

Number of shares in force, 3,387.

Number of shares on which loans are made, $710\frac{7}{10}$.

Largest number of shares held by any one member, 25.

Present number of members, 557; of borrowers, 103.

Number of loans on real estate, 140; amount, \$138,400.

Number of loans on shares, 4; amount, \$3,740.

Largest amount loaned to any one member, \$5,000.

Smallest amount loaned to any one member, \$100.

Treasurer's salary, \$100; secretary's salary, \$500.

Treasurer's bond, \$5,000; secretary's bond, \$5,000.

Receipts and Disbursements since last Examination, from January 7, 1892, to December 28, 1892.

RECEIPTS.		DISBURSEMENTS.	
Cash on hand last examination.....	\$3,317.43	Loans on real estate.....	\$40,293.73
Dues.....	39,261.74	Loans on shares.....	3,740.00
Interest.....	7,172.07	Withdrawal dues.....	4,166.00
Fines.....	161.82	Withdrawal interest.....	270.66
Repaid loans.....	2,990.00	Expense.....	761.76
Insurance.....	9.63	Cash in hands of treasurer	3,495.66
		Cash in hands of secretary	184.88
	\$52,912.69		\$52,912.69

REPORT OF AUDITORS SHOWING VALUE OF SHARES APRIL 20, 1892.

No. of series.	Date of series.	Dues paid per share.	Shares.	Pledged shares.	Total profits per share.	Profits last 12 months.	Present value per share.	Withdrawal value.
1	May 16, 1888.....	\$48.00	934	120	\$11.13	\$4.71	\$59.13	\$53.88
2	August 15, 1888.	45.00	401	86	9.79	4.38	54.79	49.70
3	May 15, 1889.....	36.00	263	90	6.30	3.41	42.30	39.33
4	May 20, 1890.....	24.00	513	148	2.83	2.08	26.83	25.25
5	February 18, 1891...	15.00	386	13	1.13	1.07	16.13	15.38
6	May 21, 1891.....	12.00	451	63	.73	.73	12.73	12.26
7	November 18, 1891..	6.00	212	51	.19	.19	6.19	6.00
Totals.			3,160	571				

PEOPLE'S BUILDING AND LOAN ASSOCIATION. —
BERLIN FALLS.

DANIEL J. DALEY, *President*. A. H. EASTMAN, *Secretary*.
A. H. EASTMAN, *Treasurer*.

Directors — Daniel J. Daley, W. C. Perkins, George W. Page,
Herbert I. Goss, David Walsh, W. A. Hodgdon, A. W.
Fuller, Cyrille Brooks, L. H. Martin, A. N. Gilbert, L. C.
Beattie, H. L. Steinfield, G. D. Stratton, William Andrews,
Thomas Gifford.

ASSETS.		LIABILITIES.	
Loans on real estate.....	\$12,700.00	Dues	\$13,581.00
Expenses.....	260.52	Premiums.....	2,108.25
Cash on deposit in bank....	3,255.91	Interest.....	466.11
		Fines.....	61.07
	\$16,216.43		\$16,216.43

Organized 1891.

Examination Nov. 30, 1892, by William A. Heard.

Shares are issued semi-annually.

Number of shares issued since organization, 1,160.

Number of shares withdrawn since organization, 91.

Number of shares in force, 1,069.

Number of shares on which loans are made, 64.

Largest number of shares held by any one member, 25.

Present number of members, 154; of borrowers, 10.

Number of loans on real estate, 10; amount, \$12,700.

Number of loans on shares, none.

Largest amount loaned to any one member, \$2,800.

Smallest amount loaned to any one member, \$700.

Salary of secretary and treasurer not established.

Bond of secretary and treasurer, \$2,000.

Receipts and Disbursements since last Examination, from January 19, 1892, to November 30, 1892.

RECEIPTS.		DISBURSEMENTS.	
Cash on hand last examination.....	\$838.65	Loans on real estate.....	\$11,300.00
Dues.....	10,819.00	Withdrawal dues.....	203.00
Premiums.....	1,778.25	Expenses.....	166.52
Interest.....	434.66	Cash on hand.....	3,255.91
Fines.....	54.87		
Loans repaid.....	1,000.00		
	\$14,925.43		\$14,925.43

REPORT OF AUDITORS SHOWING VALUE OF SHARES OCT. 7, 1892.

No. of series.	Date of issue.	Shares.	Months paid.	Total profits per share.	Present value per share.	Withdrawing value per share.
1	October, 1891.....	934	12	\$2.11	\$14.11	\$12.24
2	April, 1892.....	112	6	1.06	7.06	6.00

PEOPLE'S BUILDING AND LOAN ASSOCIATION. — NASHUA.

HENRY H. DAVIS, *President*. MILTON A. TAYLOR, *Secretary*.
JOHN P. GOGGIN, *Treasurer*.

Directors — Henry H. Davis, George A. Rollins, Milton A. Taylor, John P. Goggin, James H. Dunlap, Albert Shedd, Charles A. Roby, E. M. Shaw, H. H. Jewell, M. H. O'Grady, Nelson P. Whitman, Henry Oliver.

ASSETS.		LIABILITIES.	
Loans on real estate.....	\$12,800.00	Dues	\$12,380.00
Expenses	563.28	Premiums.....	1,303.00
Cash on deposit in Nashua Trust Co.....	631.02	Interest.....	357.12
Cash on hand.....	63.03	Fines.....	17.21
	\$14,057.33		\$14,057.33

Organized November, 1891.

Examination Dec. 14, 1892, by James O. Lyford.

Shares are issued as directors may by vote determine.

Number of shares issued since organization, 1,113.

Number of shares withdrawn since organization, 36.

Number of shares in force, 1,077.

Number of shares on which loans are made, 64.

Largest number of shares held by any one member, 25.

Present number of members, 196.

Present number of borrowers, 5.

Number of loans on real estate, 5; amount, \$12,800.

Number of loans on shares, none.

Largest amount loaned to any one member, \$5,000.

Salary of treasurer, \$50; salary of secretary, \$300.

Bond of treasurer, \$5,000; bond of secretary, \$3,000.

Receipts and Disbursements since last Examination, from January 26, 1892, to December 14, 1892.

RECEIPTS.		DISBURSEMENTS.	
Cash on hand last examination.....	\$336.04	Real estate loans	\$11,600.00
Dues.....	10,890.00	Withdrawal dues.....	195.00
Premiums.....	1,303.00	Interest on note.....	42.84
Interest.....	383.46	Expenses.....	410.92
Bank interest.....	13.50	Cash on deposit in Nashua Trust Co.	631.02
Fines.....	16.81	Cash on hand.....	63.03
	\$12,942.81		\$12,942.81

PORTSMOUTH BUILDING AND LOAN ASSOCIATION.
— PORTSMOUTH.

FRANK WILLIAMS, *President*. HARVEY S. BRACKETT, *Secretary*.
JOHN PENDER, *Treasurer*.

Directors — A. B. Trefethen, M. M. Collis, S. W. Emery, H. S. Brackett, John Conlon, John Pender, J. W. Emery, John Griffin, W. J. Frost, S. S. Fletcher, T. F. Cronin, L. J. Burnham.

ASSETS.		LIABILITIES.	
Loans on real estate.....	\$21,600.00	Dues.....	\$20,539.00
Loans on shares	300 00	Premiums.....	593.50
Initial expense	210 71	Interest	1,125.12
Current expense.....	463 00	Fines	108.26
Cash on hand	129.10	Membership fees	114.00
		Transfer fees .....	.30
		Forfeited shares account .	6.64
		Overdraft	215.99
	\$22,702.81		\$22,702.81

Organized June, 1890.

Examination Dec. 10, 1892, by James O. Lyford.

Shares are issued semi-annually.

Number of shares issued since organization, 1,418.

Number of shares withdrawn since organization, 230.

Number of shares in force, 1,188.

Number of shares on which loans are made, 150.

Largest number of shares held by any one member, 15.

Present number of members, 209.

Present number of borrowers, 18.

Number of loans on real estate, 17; amount, \$21,600.

Number of loans on shares, 1; amount, \$300.

Largest amount loaned to any one member, \$2,000.

Smallest amount loaned to any one member, \$300.

Salary of treasurer, \$50; bond of treasurer, \$5,000.

Salary of secretary, \$150; bond of secretary, \$2,000.

*Receipts and Disbursements since Organization, from June, 1890,
to December 10, 1892.*

RECEIPTS.		DISBURSEMENTS.	
Dues.....	\$23,371.00	Loans on real estate.....	\$21,600.00
Interest.....	1,185.00	Loans on shares.....	300.00
Premiums.....	593.50	Initial expense.....	210.71
Fines.....	108.26	Current expense.....	463.00
Admission fees.....	114.00	Withdrawal dues.....	2,832.00
Transfer fees.....	.30	Withdrawal interest.....	59.88
Forfeited shares account...	6.64	Cash on hand.....	129.10
Overdraft.....	215.99		
	\$25,594.69		\$25,594.69

REPORT OF AUDITORS SHOWING VALUE OF SHARES NOV. 21, 1891.

Series.	Shares issued.	Shares with- drawn.	Forfeited.	In force.	Value o shares.
1	468	58	8	402	\$18.26
2	265	24	....	241	12.26
3	157	5	....	152	6.00

ROCHESTER BUILDING AND LOAN ASSOCIATION.— ROCHESTER.

CHAS. S. WHITEHOUSE, *President*. A. S. PARSHLEY, *Secretary*.
F. E. WALLACE, *Treasurer*.

Directors — S. C. Meader, J. W. Tibbetts, A. S. Parshley, E. J. Smart, F. E. Wallace, J. E. Meader, E. M. Sinclair, L. P. Pickering, J. W. Dame, R. J. Wallace, J. H. Whittier, G. E. Varney.

ASSETS.		LIABILITIES.	
Loans on real estate.....	\$37,150.00	Dues.....	\$34,536.00
Loans on shares.....	2,400.00	Profits (net)	2,266.50
Expenses (current)	46.00	Interest.....	871.25
Cash on deposit in Rochester Loan & Banking Co..	1,345.88	Premiums.....	1,247.55
Cash on hand.....	134.74	Overdraft.....	2,000.00
		Membership fees.....	17.50
		Transfer fees.....	1.00
		Forfeited shares account..	16.54
		Withdrawal profits.....	9.79
		Surplus.....	77.20
		Fines.....	31.05
		Suspense account.....	2.24
	\$41,076.62		\$41,076.62

Organized 1891.

Examination Dec. 14, 1892, by A. W. Baker.

Shares are issued semi-annually.

Number of shares issued since organization, 2,202.

Number of shares withdrawn since organization, 132.

Number of shares in force, 2,070.

Number of shares on which loans are made, 197 $\frac{3}{4}$.

Largest number of shares held by any one member, 25.

Present number of members, 450 ; of borrowers, 59.

Number of loans on real estate, 49 ; amount, \$37,150.

Number of loans on shares, 6 ; amount, \$2,400.

Largest amount loaned to any one member, \$2,200.

Smallest amount loaned to any one member, \$150.

Treasurer's salary, \$50 ; secretary's salary, \$450.

Clerk's salary, \$75.

Treasurer's bond, \$5,000 ; secretary's bond, \$5,000.

Receipts and Disbursements since last Examination, from January 19, 1892, to December 14, 1892.

RECEIPTS.		DISBURSEMENTS.	
Cash on hand Jan. 1, 1892...	\$901.58	Loans on real estate.....	\$23,250 00
Loan repaid.....	800.00	Loans on shares.....	2,400 00
Rochester Loan & Banking Co., temporary loan.....	2,000 00	Withdrawals.....	1,320.96
Dues received.....	21,205.00	Expenses.....	382 85
Interest.....	1,531.75	Cash on deposit.....	1,345 88
Premiums.....	2,248 80	Cash on hand.....	134.74
Fines.....	70.08		
Membership fees.....	41.00		
Transfer fees.....	4.25		
Withdrawal profits.....	31.97		
	\$28,834.43		\$28,834.43

REPORT OF AUDITORS SHOWING VALUE OF SHARES JULY 1, 1892.

Series.	Dues paid.	Gain for six months.	Total gain.	Present value.	Withdrawal value.
A	\$17.00	\$1.03	\$1.78	\$18.78	\$18.33
B	12.00	.64	.82	12.82	12.61
C	6.00	.21	.21	6.21	6.00

RUMFORD BUILDING AND LOAN ASSOCIATION.— CONCORD.

CHARLES T. PAGE, *President*. LOUIS C. MERRILL, *Secretary*.
JOSIAH E. DWIGHT, *Treasurer*.

Directors — Lyman Jackman, Joseph Cochran, Josiah E. Dwight, Isaac M. Savage, Charles T. Page, William C. Bartlett, James E. Randlett, Louis C. Merrill, Albert G. Smith, John E. Rollins, Harry G. Sargent, Benjamin F. Adams, William W. Allen, Charles L. Jackman, John Brooks, Albert I. Foster, Justin E. Robinson, Fred A. Eastman, Lewis C. Carter.

ASSETS.		LIABILITIES.	
Loans on real estate.....	\$8,500.00	Dues.....	\$9,778.00
Loans on shares	900.00	Premiums.....	707.40
Expense.....	165.21	Interest	707.12
Miscellaneous .....	.95	Fines	114.90
Cash in bank	1,729.45	Membership fees	69.50
Cash in hands of secretary.	81.31		
	\$11,376.92		\$11,376.92

Organized September, 1890.

Examination Dec. 14, 1892, by William A. Heard.

Shares are issued semi-annually.

Number of shares issued since organization, 647.

Number of shares withdrawn since organization, 151.

Number of shares in force, 496.

Number of shares on which loans are made, 56 $\frac{1}{2}$.

Largest number of shares held by any one member, 10.

Present number of members, 107 ; of borrowers, 14.

Number of real estate loans, 11 ; amount, \$8,500.

Number of loans on shares, 3 ; amount, \$900.

Largest amount loaned to any one member, \$1,200.

Smallest amount loaned to any one member, \$100.

Treasurer's salary not fixed ; treasurer's bond, \$3,000.

Secretary's salary not fixed ; secretary's bond, \$1,000.

*Receipts and Disbursements since last Examination, from January
29, 1892, to December 14, 1892.*

RECEIPTS.		DISBURSEMENTS.	
Cash on hand last examination	\$1,147.51	Loans on real estate.....	\$3,000.00
Dues.....	4,452.00	Loans on shares	900.00
Premiums.....	258.15	Withdrawal dues.....	631.00
Interest	466.30	Withdrawal interest.....	10.22
Fines	63.03	Expense.....	41.51
Membership fees	6.50	Cash in bank.....	1,729.45
	\$6,393.49	Cash in hands of secretary.	81.31
			\$6,393.49

TABLE No. 8. — Showing in detail the liabilities and assets of the respective building and loan associations at date of examination.

LIABILITIES.

No.	NAMES.	Dues.	Premiums.	Interest.	Fines.	Admission fees.	Transfer fees.	Miscellaneous indebtedness.	Profits.	Total.
1	Berlin	\$15,123.00	\$2,342.00	\$1,171.27	\$76.80	\$104.00	\$5.50	\$1,300.00	.....	\$20,122.57
2	Concord	117,114.00	20,048.61	12,013.95	544.97	308.00	.....	1,853.65	.....	152,003.18
3	Dover	14,017.00	1.95	387.15	15.39	.....	.....	235.48	\$386.10	15,043.07
4	Exeter	6,695.00	25.81	222.55	28.68	.....	.....	150.00	5.57	7,128.61
5	Franklin	36,497.00	2,970.18	4,002.29	99.40	200.80	.....	.....	315.48	44,085.15
6	Home, Nashua	10,943.00	1,255.00	294.98	14.01	.....	.....	1,163.01	.....	13,675.00
7	Laconia	66,933.00	2,060.50	3,522.00	144.64	35.50	3.70	.....	10,531.31	83,239.65
8	Manchester	113,916.50	11,830.59	14,185.17	523.64	437.50	.....	.....	.....	140,893.40
9	Milford	13,041.00	961.75	825.27	37.32	.....	.....	.....	.....	14,865.34
10	Mutual, Lakeport	20,626.00	2,007.05	1,599.98	109.34	91.00	.....	.....	17.70	24,541.07
11	Nashua	119,659.74	12,703.91	12,174.51	658.85	.....	.....	574.70	.....	145,831.71
12	People's, Berlin Falls	13,581.00	2,108.25	466.11	61.07	.....	.....	.....	.....	16,216.43
13	People's, Nashua	12,389.00	1,903.00	357.12	17.21	.....	.....	.....	.....	14,037.33
14	Portsmouth	20,539.00	593.50	1,125.12	108.26	114.00	.....	222.63	.....	22,701.81
15	Rochester	34,536.00	1,247.55	871.25	31.05	17.50	1.00	2,002.24	2,370.03	41,076.62
16	Rumford, Concord	9,778.00	707.40	707.12	114.90	69.50	.....	.....	.....	11,376.92
		\$625,379.24	\$62,326.05	\$53,955.84	\$2,585.53	\$1,467.80	\$11.50	\$7,506.71	\$13,626.19	\$766,858.86

TABLE No. 8. — *Continued.*
ASSETS.

No.	NAMES.	Loans on real estate.	Loans on shares.	Expenses.	Cash on deposit and on hand.	Initial expenses.	Withdrawal profits.	Totals.
1	Berlin	\$17,700.00	\$1,000.00	\$470.05	\$952.52	.....	.....	\$20,122.57
2	Concord	140,200.00	1,300.00	983.13	.....	.....	.....	152,003.13
3	Dover	14,500.00	240.00	222.17	80.90	.....	.....	15,043.07
4	Exeter	6,400.00	.....	98.32	630.29	.....	.....	7,128.61
5	Franklin	38,650.00	3,744.00	349.76	1,332.39	.....	.....	44,085.15
6	Horne, Nashua	11,450.00	.....	422.80	1,802.20	.....	.....	13,075.00
7	Laconia	74,900.00	400.00	433.78	6,288.37	.....	.....	83,239.05
8	Manchester	133,900.00	1,400.00	3,715.24	1,878.16	.....	\$1,217.50	140,893.40
9	Milford	13,730.00	.....	575.78	559.56	.....	.....	14,865.34
10	Mutual, Lakeport	22,700.00	.....	722.11	1,118.96	.....	.....	24,541.07
11	Nashua	138,400.00	3,740.00	.....	3,691.71	.....	.....	145,831.71
12	People's, Berlin Falls	12,700.00	.....	260.52	3,255.91	.....	.....	16,216.43
13	People's, Nashua	12,800.00	.....	563.28	694.05	.....	.....	14,057.33
14	Portsmouth	21,600.00	300.00	463.00	139.10	.....	.....	22,702.81
15	Rochester	37,150.00	2,400.00	46.00	1,480.62	210.71	.....	41,076.62
16	Rumford	8,500.00	900.00	166.16	1,810.76	.....	.....	11,376.92
		\$714,280.00	\$15,424.00	\$9,492.10	\$25,705.50	\$730.76	\$1,217.50	\$766,858.86

TABLE No. 9. — Showing receipts and disbursements of the building and loan associations between examinations.

RECEIPTS.

NAMES.	Cash on hand last examination.	Dues.	Pre-miums.	Interest.	Fines.	Fees.	Loans repaid.	For-feited shares.	Miscellaneous.	Total.
1 Berlin	\$966.29	\$7,833.00	\$1,211.50	\$859.95	\$29.11	\$28.10	.....	.....	\$800.00	\$11,733.95
2 Concord .....	.....	40,164.00	7,605.67	6,539.63	197.40	53.00	\$375.00	.....	1,853.65	56,818.35
3 Dover	4,615.54	7,362.00	3.60	618.60	29.94	.....	740.00	\$57.45	181.11	13,608.24
4 Exeter .....	.....	6,881.00	25.81	226.87	28.68	1.00	.....	.....	5.57	7,168.93
5 Franklin	637.34	9,688.00	448.25	1,874.38	23.20	10.00	2,541.00	.....	.....	15,222.17
6 Home, Nashua .....	.....	10,763.00	1,255.00	300.98	14.01	.....	400.00	.....	.....	12,732.99
7 Laconia	4,384.07	22,539.00	1,942.00	3,522.00	144.64	39.20	.....	.....	.....	32,570.91
8 Manchester	9,160.07	41,024.00	4,032.87	6,011.25	175.84	62.00	1,050.00	.....	.....	61,516.03
9 Milford	1,269.41	6,281.00	551.75	575.58	11.92	.....	.....	.....	.....	8,689.66
10 Mutual, Lakeport .....	.....	20,626.00	2,097.05	1,599.98	109.34	91.00	.....	.....	17.70	24,541.07
11 Nashua	3,317.43	39,261.74	.....	7,172.07	161.82	.....	2,990.00	.....	9.63	52,912.69
12 People's, Berlin Falls	838.65	10,819.00	1,778.25	434.66	54.87	.....	1,000.00	.....	.....	14,925.43
13 People's, Nashua	336.04	10,890.00	1,303.00	383.46	16.81	.....	.....	.....	13.50	12,942.81
14 Portsmouth .....	.....	23,371.00	593.50	1,185.00	108.26	114.30	.....	6.64	215.99	25,594.69
15 Rochester	901.58	21,205.00	2,248.80	1,531.75	70.08	45.25	800.00	.....	2,031.97	28,834.43
16 Rumford, Concord	1,147.51	4,452.00	258.15	466.30	63.03	6.50	.....	.....	.....	6,393.49
	\$27,573.93	\$283,165.74	\$25,355.20	\$33,332.46	\$1,238.95	\$450.35	\$9,896.00	\$64.09	\$5,129.12	\$386,205.84

TABLE No. 9. — *Continued.*
DISBURSEMENTS.

No.	NAMES.	Loans on real estate.	Loans on shares.	With- drawal dues.	With- drawal in- terest.	Expenses.	Cash on hand and on deposit.	Miscel- laneous.	Total.
1	Berlin.....	\$9,300.00	.....	\$767.00	\$50.13	\$164.30	\$952.52	\$500.00	\$11,733.95
2	Concord.....	52,100.00	\$900.00	2,364.00	173.61	1,018.98	.....	55.76	56,818.35
3	Dover.....	11,600.00	320.00	1,511.00	45.53	50.81	80.00	.....	13,608.24
4	Exeter.....	6,250.00	.....	186.00	4.32	.....	630.29	98.32	7,168.93
5	Franklin.....	8,853.00	305.00	4,304.00	381.49	46.29	1,332.39	.....	15,922.17
6	Home, Nashua.....	10,281.99	.....	220.00	6.00	422.80	1,802.20	.....	12,732.99
7	Laconia.....	19,672.50	200.00	4,876.00	1,100.26	433.78	6,288.37	.....	32,570.91
8	Manchester.....	46,200.00	450.00	11,300.55	735.73	868.80	1,878.16	22.79	61,516.03
9	Milford.....	7,005.00	.....	780.00	28.85	316.25	559.56	.....	8,689.66
10	Mutual, Lakeport.....	22,700.00	.....	.....	.....	722.11	1,118.96	.....	24,541.07
11	Nashua.....	40,293.73	3,740.00	4,166.00	270.66	761.76	3,680.54	.....	52,912.69
12	People's, Berlin Falls.....	11,300.00	.....	203.00	.....	166.52	3,255.91	.....	14,925.43
13	People's, Nashua.....	11,600.00	.....	195.00	.....	410.92	694.05	42.84	12,942.81
14	Portsmouth.....	21,600.00	300.00	2,832.00	59.88	673.71	129.10	.....	25,594.69
15	Rochester.....	23,250.00	2,400.00	1,320.96	.....	382.85	1,480.62	.....	28,834.43
16	Rumford, Concord.....	3,000.00	900.00	631.00	10.22	41.51	1,810.76	.....	6,393.49
		\$305,006.22	\$7,515.00	\$35,856.45	\$2,932.68	\$6,481.39	\$25,604.33	\$719.71	\$386,205.84

BUILDING AND LOAN ASSOCIATIONS

DOING BUSINESS UNDER SPECIAL CHARTERS.

CITIZENS' BUILDING AND LOAN ASSOCIATION.— MANCHESTER.

ALPHEUS GAY, *President.*

ALONZO ELLIOTT, *Secretary.*

GRANITE STATE TRUST COMPANY, *Treasurer.*

Directors—Alpheus Gay, Joseph Quirin, E. J. Knowlton, G. W. Weeks, James F. Briggs, Oliver E. Branch, Edward Wagner, Oliver B. Green, W. N. Johnson.

ASSETS.		LIABILITIES.	
Loans on real estate.....	\$55,200.00	Guaranty fund... ..	\$60,000.00
Cash on deposit.....	7,942.70	Dues.....	3,179.92
Cash on hand.....	7.73	Advance fund.....	174.24
Dividend on guaranty fund	2,141.34	Interest.....	2,191.22
Expense, net.....	3.85	Premiums.....	448.00
Due from Robie estate.....	700.00	Fines.....	2.29
	\$65,995.67		\$65,995.67

Organized October, 1891.

Examination Jan. 2, 1893, by A. W. Baker.

Shares are issued monthly.

Number of general shares issued since organization, 352.

Number of general shares withdrawn since organization, 35.

Number of general shares in force, 317.

Number of shares on which loans are made, 276.

Largest number of shares held by any one member, 25.

Present number of members, 53.

Number of loans on real estate, 37; amount, \$55,200.

Number of loans on shares, none.

Largest amount loaned to any one member, \$5,000.

Smallest amount loaned to any one member, \$200.

Salary of treasurer, nothing; salary of secretary not established.

Bond of secretary, \$5,000.

Receipts and Disbursements since last Examination, from January 15, 1892, to January 1, 1893.

RECEIPTS.		DISBURSEMENTS.	
Cash on deposit last examination.....	\$14,120.53	Loans on real estate.....	\$48,400 00
Cash on hand.....	4.68	Expense.....	712.62
Dues.....	3,178.22	Dividend paid guaranty fund.....	2,141.34
Advance fund.....	115.20	Withdrawal dues.....	320.30
Interest.....	2,088.00	Withdrawal interest.....	48.78
Premiums.....	417.60	Cash on deposit.....	7,942.70
Fines.....	2.29	Cash on hand.....	7.78
Guaranty fund.....	34,300 00		
Expense fund.....	517.00		
Loans repaid.....	4,800.00		
	\$59,573.52		\$59,573.52

GRANITE STATE PROVIDENT ASSOCIATION.— MANCHESTER.

J. C. MOORE, *President.*H. F. MORSE, *Secretary.*H. D. UPTON, *Treasurer.*

Directors—J. C. Moore, Hiram D. Upton, H. F. Morse, Eli V. Brewster, S. M. Bernard, G. L. Pierce, D. M. Shapleigh, Philip Carpenter, F. S. Streeter, F. C. Churchill, G. P. Stewart, L. P. Foster.

Executive Committee—Joseph C. Moore, Hiram D. Upton, Frank S. Streeter, Philip Carpenter, George P. Stewart.

ASSETS.		LIABILITIES.	
Loans, real estate and mortgages.....	\$664,747.72	Mortgages sold.....	\$374,623.67
Loans on shares.....	10,312.54	Installment fund.....	233,709.65
Mortgages on deposit with New York state treasurer.....	100,000.00	Paid-up fund.....	145,424.94
Securities on deposit with Maine state treasurer.....	26,300.00	Withdrawal certificates...	16,319.37
Mortgages on deposit with Vermont state treasurer.....	2,100.00	Advance fund.....	3,714.00
Due from banks.....	3,736.86	Due on uncompleted loans.	5,941.08
Due from agents, collectors, and others.....	15,177.90	Guaranty fund.....	6,266.66
Suspense.....	2,514.95	Surplus.....	90,396.92
Securities for guaranty fund.....	7,150.00		
Office fixtures.....	3,161.02		
Certificate of deposit.....	20,000.00		
Cash on hand and on deposit	21,195.30		
	\$876,396.29		\$876,396.29

Organized Dec. 5, 1887.

Examination Dec. 20, 1892, by the board of bank commissioners.

Shares are issued semi-monthly.

Number of shares issued since organization, 76,284 $\frac{1}{2}$.Number of shares withdrawn, 2,475 $\frac{1}{2}$.Number of shares forfeited under old contracts, 38,961 $\frac{3}{4}$.*Number of shares in force, 34,847 $\frac{1}{4}$.

Largest number of shares held by any one member, 323.

Number of borrowers, 409.

Number of shares on which loans are made, 3,770 $\frac{13}{16}$.

Number of loans on real estate, 398; amount, \$766,847.72.

Number of loans on shares, 20; amount, \$8,399.42.

Largest amount loaned to any one member, \$14,800.

Smallest amount loaned to any one member, \$200.

Real estate loans in New Hampshire, \$131,150.

* Contracts made prior to supervision of bank commissioners.

Real estate loans in New England, \$298,357.09.

Real estate loans out of New England, \$468,490.63.

Amount of installment dues allotted to expense, 3 per cent first year, 1 per cent each year thereafter on the par value of the shares.

Dividends paid, \$15,904.67.

Maturing value of shares, \$200.

Number of shares of paid-up stock, 1,720 $\frac{1}{2}$.

Bond of secretary, \$5,000.

Bond of treasurer, \$40,000; bond of assistant treasurer, \$15,000.

Salary of president, \$1,500; salary of secretary, \$1,500.

Salary of treasurer, \$1,500.

Receipts and Disbursements since last Examination, from January 11, 1892, to December 20, 1892.

RECEIPTS.		DISBURSEMENTS.	
Cash on hand last examination.....	\$14,501.43	Withdrawals, investment fund.....	\$27,905.29
Dues, investment fund.....	97,087.03	Withdrawals, rent purchase fund.....	1,532.95
Dues, rent purchase fund.....	6,847.22	Withdrawals, loan fund.....	3,897.20
Dues, loan fund.....	33,478.21	Withdrawals, homestead fund.....	386.53
Dues, homestead fund.....	13,236.03	Withdrawals, paid-up fund.....	7,910.00
Dues, paid-up fund.....	90,654.10	Withdrawals, advance fund.....	10,017.50
Dues, advance fund.....	11,958.50	Interest paid on mortgages sold.....	19,536.71
Interest.....	31,873.41	Real estate loans made.....	262,887.65
Premiums.....	36,446.50	Share loans.....	12,068.24
Fines.....	7,868.71	Commissions and sundry expenses.....	80,231.24
Lapses, old contracts.....	7,092.86	Rebates of premiums.....	6,291.82
Real estate loans paid.....	32,100.00	Fines abated.....	1,136.24
Share loans paid.....	9,657.50	Lapses on old contracts abated.....	4,179.84
Mortgages sold.....	196,175.00	First mortgages paid.....	29,106.00
From Maine state treasurer.....	15,000.00	Deposited with New York state treasurer.....	100,000.00
Certificates of deposit paid.....	40,000.00	Deposited with Maine state treasurer.....	41,300.00
Expense account and commissions.....	106,327.36	Deposited with Vermont state treasurer.....	2,100.00
Temporary loan.....	65,000.00	Temporary loan paid.....	65,000.00
Securities for guaranty fund.....	6,720.00	Paid on uncompleted loans.....	7,305.29
Accounts receivable.....	35,126.81	Accounts receivable.....	46,651.17
Due on uncompleted loans.....	9,807.76	Securities for guaranty fund.....	7,360.00
Legal expense repaid.....	428.44	Dividends on paid-up stock.....	5,080.79
Loss and gain.....	421.07	Legal expense.....	7,029.81
Suspense.....	302.00	Discount on mortgages.....	8,930.93
Income New York business.....	1,755.03	Loss and gain.....	2,676.79
		Suspense.....	869.80
		New York business.....	1,457.42
		Salaries.....	12,238.11
		Printing and stationery.....	5,512.26
		Traveling expenses.....	4,707.78
		Advertising.....	2,407.00
		Office fixtures.....	955.31
		Cash on hand.....	21,195.30
		Certificates of deposit.....	60,000.00
	\$869,864.97		\$869,864.97

THE EXAMINATION OF DEPOSIT BOOKS.

RETURNS OF EXAMINERS.

The examiners, appointed by the trustees of the several savings banks of the State to look over and verify the books of depositors, made returns to the bank commissioners, from which the following table is compiled. It shows the time given to this work by each bank, the number of open accounts in each bank May 1, 1892, and the number of books examined. The City Guaranty Savings Bank, of Nashua, had of its own motion already begun to call in its deposit books for examination before the law was passed, and the whole year was devoted to that purpose. The Epping Savings Bank called in its books of deposits for examination at the time of the death of its treasurer, the late Nathaniel G. Plumer; and it succeeded in getting in all its books, but no record of the time was kept:

TABLE No. 10.

No.	NAMES.	Time of examination.	Open accounts.	No. of books examined.
1	Alton Five-Cents Savings Bank.....	31 days.	269	236
2	Amoskeag " "	31 "	10,481	6,742
3	Ashland " "	30 "	371	130
4	Belknap " "	30 "	2,396	1,458
5	Bristol " "	32 "	1,516	1,393
6	Cheshire Provident Institution.....	32 "	4,913	3,828
7	City Guaranty Savings Bank, Nashua...	365 "	1,350	878
8	Cochecho Savings Bank.....	30 "	872	395
9	Colebrook Guaranty Savings Bank.....	23 "	494	401
10	Connecticut River " "	30 "	1,328	983
11	Contoocook Valley " "	34 "	307	273
12	Conway " "	27 "	536	471
13	Dartmouth " "	31 "	2,545	2,023
14	Dover Five-Cents " "	31 "	1,825	909
15	Epping " " .....	.....	328	315
16	Farmers' " "	30 "	336	275
17	Farmington " "	10 "	1,515	1,209
18	Fitzwilliam " "	34 "	526	474
19	Francestown " "	15 "	408	371
20	Franklin " "	107 "	2,700	2,100
21	Gorham Five-Cents " "	14 "	319	293
22	Guaranty Savings Bank, Manchester....	46 "	1,679	1,263
23	Hillsboro' Bridge Guar. Savings Bank...	15 "	826	635
24	Hinsdale Savings Bank.....	30 "	953	879
25	Iona Savings Bank.....	105 "	1,026	736
26	Keene Five-Cents Savings Bank.....	31 "	8,366	6,426
27	Keene Guaranty " "	30 "	2,491	2,089
28	Laconia " "	30 "	3,033	1,775
Carried forward.....			53,739	38,960

TABLE No. 10. — *Continued.*

No.	NAMES.	Time of examina- tion.	Open ac- counts.	No. of books exam- ined.
	<i>Brought forward</i>		53,739	38,960
29	Lake Village Savings Bank	25 days.	1,104	726
30	Lancaster " "	32 "	1,935	1,621
31	Lebanon " "	31 "	3,102	2,803
32	Littleton " "	29 "	3,100	2,500
33	Loan and Trust " " Concord.....	31 "	5,640	4,114
34	Manchester " "	55 "	12,742	8,816
35	Mason Village " "	61 "	547	525
36	Mechanics' " " Manchester.....	55 "	750	466
37	Mechanics' " " Nashua	45 "	1,647	1,242
38	Meredith Village Savings Bank	6 "	1,405	1,269
39	Merrimack County " "	31 "	3,017	2,073
40	Merrimack River " "	31 "	6,225	4,225
41	Milford " "	30 "	3,163	2,601
42	Monadnock " "	41 "	1,258	1,165
43	Nashua " "	27 "	6,536	2,220
44	New Hampshire Banking Co.	32 "	1,877	1,054
45	New Hampshire Savings Bank.....	35 "	8,855	5,608
46	New Ipswich " "	31 "	136	115
47	Newport " "	48 "	2,020	1,265
48	Norway Plains " "	31 "	1,839	1,350
49	Ossipee Valley Ten-Cents Savings Bank.	29 "	523	446
50	Peoples Savings Bank.....	182 "	1,367	1,020
51	Peterborough Savings Bank.....	30 "	2,406	2,010
52	Piscataqua " "	31 "	1,636	1,309
53	Pittsfield " "	30 "	1,496	1,209
54	Plymouth Guaranty Savings Bank	31 "	877	853
55	Portsmouth " "	31 "	10,504	6,202
56	Portsmouth Trust and Guaranty Co.	31 "	1,451	1,110
57	Public Guaranty Savings Bank, Newport	12 "	1,221	734
58	Rochester " "	30 "	852	692
59	Rollinsford " "	19 "	1,715	1,306
60	Security " "	10 "	916	770
61	Siwooganock " "	16 "	769	633
62	Somersworth " "	30 "	3,580	2,355
63	Squamscott " "	23 "	313	268
64	Strafford " "	30 "	8,355	6,075
65	Sullivan Savings Institution.....	30 "	3,640	1,917
66	Union Five Cents Savings Bank.....	31 "	2,412	1,743
67	Union Guaranty " "	31 "	1,500	1,012
68	Walpole " "	28 "	624	519
69	Wilton " "	31 "	793	574
70	Wolfeborough " "	19 "	650	512
71	Woodsville Guaranty Savings Bank.....	31 "	555	456
			168,792	118,473

SAVINGS BANKS

IN CHARGE OF ASSIGNEES.

NEWMARKET SAVINGS BANK.

To the Bank Commissioners of the State of New Hampshire:

The assignee of the Newmarket Savings Bank respectfully reports that, having received his commission on the 8th day of March, 1892, he has by collections and by sale of bonds and lands held by the bank, received a sufficient sum of money to pay all preferred claims, current expenses, and a dividend of twenty-five per cent to the depositors. This dividend was made payable January 9, 1893, and has already been paid to most of the depositors.

JOSHUA G. HALL,

Assignee.

SANDWICH SAVINGS BANK.

SANDWICH, N. H., January 17, 1893.

To the Bank Commissioners of the State of New Hampshire:

The assignee of the Sandwich Savings Bank respectfully reports that, by order of court, he paid a fifty per cent dividend to the depositors in February, 1892; and that he now has on hand in money or its equivalent sufficient to pay a twenty per cent dividend, which he intends to do by the first of February, 1893. And as soon as the securities now held by the bank can be disposed of without sacrifice, will pay a final dividend and wind up the affairs of the bank.

EDWIN M. HEARD,

Assignee.

NEW HAMPSHIRE BANK COMMISSIONERS.

The first act relating to the bank commissioners was passed in 1837, and was approved July 5 by the Governor, Isaac Hill. It provided for the appointment of three commissioners for a term of one year each. The work of the commissioners related to the state banks, and it was not until July, 1841, that they were given charge of the savings banks of the State. The law has been amended since, both in regard to the time of service of the commissioners and their number. The following is a list of those who have been appointed bank commissioners, and their term of service, as shown by the roster of appointments at the state house :

Jonathan Harvey, Sutton, 1837-40.

John Chadwick, Middleton, 1837-40.

* James Clark, Franklin, 1837-38.

Jotham Lawrence, Exeter, 1838-40.

† John S. Wells, Lancaster, March, 1840.

† James M. R. Wilkins, Bedford, May, 1840.

* Andrew S. Wood, Bath, June, 1840.

* Leonard Wilcox, Orford, December, 1840.

* Amos Tuck, Exeter, 1841-44.

James M. Rix, Lancaster, 1842-46 and 1847-54.

† John H. Steele, Peterborough, January, 1843.

Titus Brown, Francestown, 1843-46.

* Ira St. Clair, Deerfield, 1844-46 and 1847-48.

Henry B. Chase, Warner, 1846-47.

Simeon B. Johnson, Littleton, 1846-47.

Horace L. Hazelton, Meredith, 1846-47.

Frederick Vose, Walpole, 1847-54.

Henry F. French, Exeter, 1848-54.

George F. Starkweather, Keene, 1854-55.

Henry F. Wendell, Portsmouth, 1854-55.

John G. Sinclair, Bethlehem, 1854-55.

John L. Rix, Haverhill, 1855-58.

* Resigned. † Declined.

- George C. Peavey, Strafford, 1855-58.
Charles J. Amidon, Hinsdale, 1855-58.
Daniel P. Wheeler, Orford, 1858-61.
Cyrus K. Sanborn, Rochester, 1858-61.
George W. Pinkerton, Manchester, 1858-61.
Charles H. Powers, Jaffrey, 1861-66.
Nathaniel H. Sanborn, Franklin, 1861-63.
John Peavey, Tuftonborough, 1861-64.
Cornelius V. Dearborn, Peterborough, 1863-66.
Elijah Wadleigh, Wakefield, 1864-66.
Henry O. Kent, Lancaster, 1866-68.
Charles W. Johnson, Manchester, 1866-67.
Jacob G. Cilley, Manchester, 1866-69.
William W. Hayes, Farmington, 1867-70.
Nathan S. Johnson, Newbury, 1868-71.
Moses R. Emerson, Claremont, 1869-71 and 1872-74.
Noah Tebbetts, Rochester, 1870-71.
Amos L. Jenness, Deerfield, 1871-72 and 1874-76.
Alonzo J. Fogg, Concord, 1871-72 and 1875-76.
* Frank Kimball, Andover, 1871-72.
Joseph M. Folsom, Belmont, 1872 and 1874-76.
John D. Lyman, Exeter, 1872-76 and 1880-83.
† Buel C. Carter, Rollinsford, 1872-76 and 1881-86.
* Frank A. McKean, Nashua, 1874-75.
Leander W. Cogswell, Henniker, 1876-81.
John G. Kimball, Nashua, 1876-80.
Amos J. Blake, Fitzwilliam, 1876-80.
William H. Berry, Pittsfield, 1880-81.
George E. Gage, Manchester, 1883-85 and 1885-87.
* Charles E. Cooper, Hinsdale, December, 1886, to July, 1887.
Alonzo I. Nute, Farmington, 1887-89 and 1889-90.
James O. Lyford, Concord, July, 1887-89 and 1889-92 and 1892-95.
William A. Heard, Sandwich, September, 1889-91 and 1891-94.
Alpheus W. Baker, Lebanon, September, 1890-93.

* Resigned.

† Died, 1886, while in office.

APPENDIX.

APPENDIX.

LAWS RELATING TO STATE AND SAVINGS BANKS, TRUST COMPANIES, AND BUILD- ING AND LOAN ASSOCIATIONS.

CHAPTER 57.

ANNUAL INVOICE OF TAXABLE PROPERTY.

SECTION	SECTION
17. Personal application by selectmen.	20. Penalty for neglect.
19. Corporation to furnish selectmen account of shares.	21. Penalty for fraud.

SECTION 17. The selectmen, or either of them, may make personal application to any inhabitant of the town, to any person having the care of personal property taxable therein, and to the officers of any corporation, for an account of the polls and ratable estate for which they are liable to be taxed.

SECT. 19. The cashier of every bank, and the treasurer of every other corporation whose stock is taxable to the owners thereof or to the corporation, upon application of any selectman, in person or by writing, at its principal place of business, shall furnish, within four days after such application, an account in writing, on oath if required, of all shares of the corporation owned by any resident in the town of which such applicant is selectman, and, if the applicant is one of the selectmen of the town in which the corporation is located, an account of all shares owned by persons resident out of the state.

SECT. 20. Any such officer who willfully neglects or refuses to furnish an account as required by the preceding section shall forfeit the sum of one hundred dollars for each offense, for the use of the town of which such applicant is selectman.

SECT. 21. Whoever transfers any stock in any bank, insurance company, or other corporation, for the purpose of avoiding taxation, or to prevent its being taxed to the real owner thereof in the town in which he resides, and whoever, for either of the purposes aforesaid, deposits money in any savings bank or institution for savings in the name of a fictitious person or in any false name, or in the name of a person not resident in the city or town in which he is represented to reside, or under any false residence, shall be fined not more than one thousand dollars to the use of the town in which, or for the use of which, such stock or money ought to be taxed.

CHAPTER 65.

TAXATION OF SAVINGS BANKS.

BANK STOCK.		SECTION
SECTION		7. Tax of building and loan associations.
1. Stock in banks, where and to whom taxed.		
2. Cashiers to make returns of stock to selectmen.		GENERAL PROVISIONS.
3. Penalty for neglect to make such returns.		11. Real estate of such corporations, where and how taxable.
		12. Taxes assessed against certain of such corporations to be in lieu of all other taxation.
SAVINGS BANKS, TRUST COMPANIES, ETC.		13. Taxes to draw interest, when.
4. Treasurers of savings banks, etc., to make returns, when and what.		14. State treasurer may issue extent for unpaid taxes.
5. Tax of such corporations, what and when payable.		15. State may use money while in its treasury.
6. State treasurer to distribute a portion of such tax, how.		16. State to have taxes not distributed to towns.

BANK STOCK.

SECTION 1. The shares of the capital stock of banks located in this state, whether private, state, or national, shall be taxed

at their par value to the owners thereof, in the towns in which they reside, if in this state. All shares standing in the names of persons residing out of the state shall be taxed to such persons in the town in which the bank is located; and such taxation shall create a lien in favor of the town upon such shares for the payment of the taxes.

SECT. 2. The cashier of every such bank shall, on or before the fifth day of April in each year, send by mail to the selectmen or assessors of the several towns in the state in which any of its stockholders resided on the first day of that month, a list of such stockholders, stating the number of shares owned by each, and the par value thereof; and to the selectmen or assessors of the town in which the bank is located a like list of stockholders not resident in the state.

SECT. 3. The cashier of any bank who shall neglect or refuse to comply with the provisions of the preceding section shall forfeit the sum of one hundred dollars for each offense, for the use of the town to whose selectmen he did not send a list of stockholders as required by said provisions.

SAVINGS BANKS, TRUST COMPANIES, ETC.

SECT. 4. The treasurer of every savings bank, trust company, loan and trust company, loan and banking company, building and loan association, and other similar corporation organized under the laws of this state, shall, on or before the first day of May in each year, transmit to the state treasurer, upon blanks to be furnished by him, a statement, under oath, of the following facts as they existed on the first day of April in such year: The amount of all general and special deposits on which the corporation pays interest and of its capital stock belonging to residents of each town in the state, including all dividends that have been declared thereon and not paid; the value of the interest of such residents in all the real estate of the corporation wherever situated, if it were divided proportionately among all depositors and stockholders of the corporation; the difference between the two sums for each town; and the same facts in relation to depositors and stockholders who do not reside in the state, or whose residence is unknown.

SECT. 5. Every such corporation, except building and loan associations organized under the provisions of the Public Statutes, shall pay to the state treasurer, annually, on the first day of October, a tax of one per cent upon the amount of the general and special deposits on which it pays interest, and its capital stock, less the value of all its real estate wherever situated.

SECT. 6. The state treasurer shall, on or before the first day of February following the time when the taxes have been paid, pay to each town in the state in which depositors or stockholders of any such corporation reside the taxes so assessed upon the deposits and stock of residents of such town.

SECT. 7. Every building and loan association organized under the provisions of the Public Statutes shall pay annually, to the collector of the town or city in which the association is located, a tax equal to the rate of taxation in the place where the association is located, upon the whole amount paid upon its stock or shares which are in force, less the amount of notes held by it secured by mortgages upon the homestead of the debtor, upon which the debtor pays a tax in this state, and no other tax shall be assessed upon such stock or shares or against the holders on account thereof.

SECT. 11. The real estate of any corporation mentioned in this chapter shall be taxed to the corporation in the town where situated, as real estate of other parties is taxed.

SECT. 12. The taxes assessed as aforesaid upon savings banks, trust companies, loan and trust companies, loan and banking companies, building and loan associations, and other similar corporations, and upon stock fire insurance companies organized under the laws of this state, shall be in lieu of all other taxes against the corporations and against their stockholders and depositors on account of their interests therein.

SECT. 13. If any such corporation shall not pay its taxes when due, it shall pay interest thereon from that time at the rate of ten per cent per annum.

SECT. 14. The state treasurer shall issue his extent against any such corporation which fails to pay its taxes when due for the sum unpaid and interest; and all property owned by the cor-

poration on the first day of April preceding shall be holden for the payment thereof.

SECT. 15. The state treasurer may use the taxes paid into the treasury under the provisions of this chapter, while the same remain in the treasury, for the payment of ordinary state charges.

SECT. 16. The portion of such taxes not distributed to towns as provided in this chapter shall be retained in the state treasury for use as provided by law.

CHAPTER 88.

LITERARY FUND.

SECTION

9. Literary fund, what so termed.
10. How distributed to towns, etc., annually.

SECTION

11. Unincorporated places, when to receive.
12. Literary fund, how expended.
13. Misapplication of; penalty.

SECTION 9. All taxes collected by the state upon the deposits, stock, and attending accumulations of depositors and stockholders of savings banks, trust companies, loan and trust companies, loan and banking companies, building and loan associations, and other similar corporations, who do not reside in this state, or whose residence is unknown, shall be known as the "literary fund."

SECT. 10. The state treasurer shall assign and distribute, in November of each year, the literary fund among the towns and places in proportion to the number of scholars not less than five years of age who shall, by the last reports of the school boards returned to the superintendent of public instruction, appear to have attended the public schools in such towns and places not less than two weeks within that year.

SECT. 11. No unincorporated place shall receive its portion until a treasurer or school agent shall have been chosen to receive and appropriate the same as required by law.

SECT. 12. The portion of the literary fund so received by any town or place shall be assigned to the districts as other school

money, and shall be applied to the maintenance of the public schools during the current year; one fifth part thereof may be applied by the school board to the purchase of blackboards, dictionaries, maps, charts, and school apparatus.

SECT. 13. If any town or unincorporated place, or the agent of any unincorporated place, shall apply any money so received to any other purpose, the town, place, or agent so offending shall refund to the state treasury double the sum so misapplied.

CHAPTER 148.

GENERAL POWERS OF CORPORATIONS.

SECTION

1. Provisions of title do not apply to public municipal corporations.
2. Incidents of corporations.
3. General powers of corporations.
4. First meeting, how called.
5. Action at first meeting.
6. What by-laws may be adopted.
7. Power to make contracts limited.
8. Power to purchase, hold, and convey property limited.
9. Power to take mortgages.
10. Clerk; choice, residence, and place of office, etc.
11. Duties of the clerk.

SECTION

12. Records to be open to inspect on.
13. Copies to be furnished, when and to whom.
14. Penalty for refusal to furnish copies.
15. Annual meeting may be changed.
16. Loss of meetings, how supplied.
17. Meetings called by justice, how warned.
18. Time to close concerns.
19. Charters may be altered, amended, or repealed; saving clause.
20. Officers to furnish printed reports to state librarian.

SECTION 1. The provisions of this title do not apply to public municipal corporations, such as towns, cities, and the like.

SECT. 2. The rights, powers, and duties set forth in this chapter are incident to all corporations legally constituted not excepted in the preceding section, subject to any limitations or restrictions imposed by their charters or articles of association or the laws under which they were organized.

SECT. 3. Every such corporation may admit associates and members, and for just cause remove them; may elect all necessary officers, define their duties, and fix their compensation; may have a common seal, and change the same at pleasure; may

sue and be sued, appear, prosecute, and defend in the corporate name to final judgment and execution, and appoint agents and attorneys for that purpose ; and shall have perpetual succession, unless incorporated or formed for a limited term, or dissolved as provided by law.

SECT. 4. Any three of the five grantees first named in the charter of a corporation (unless otherwise provided therein), or any three of the first five signers of the articles of agreement by which a corporation is formed, may call the first meeting of the members or stockholders by giving to each in hand, or leaving at the abode of each, or by sending through the mails, post paid, to the post-office address of each, a notice of the time and place of the meeting, seven days at least before the day of meeting. Such meeting may be held without previous notice if all the members or stockholders voluntarily assemble together for the purpose, or it may be so held at a time and place to which they have all agreed in writing.

SECT. 5. At the first meeting and adjournments thereof, the members or stockholders shall effect an organization by the choice, by ballot, of a temporary clerk, by the adoption of by-laws, and by the election of officers in accordance with the by-laws, and laws of the state. The temporary clerk shall be sworn, and shall hold office and perform the duties of clerk of the corporation until a permanent clerk is regularly chosen and qualified.

SECT. 6. Such corporation may adopt by-laws, not repugnant to the laws of this state, to provide for the election, removal, and retiring of members ; to fix the times and places of holding meetings and the manner of calling and conducting them ; to regulate the number of officers, the manner of choosing them, their tenure of office, and their powers and duties ; and to promote the objects of the corporation ; and they may alter and amend such by-laws.

SECT. 7. They may make contracts necessary and proper for the transaction of their authorized business, and no other ; they shall not be capable of binding themselves as sureties or guarantors for others.

SECT. 8. They may purchase, hold, and convey real and per-

sonal estate necessary and proper for the due transaction of their authorized business, not exceeding the amount authorized by their charter or by statute, and no other.

SECT. 9. They may take mortgages or pledges or make attachments of any property to secure the payment of debts due to them, and may perfect a title thereto by proper legal proceedings; but they shall sell or dispose of any property so obtained, which they are not authorized to hold, within five years after the title is perfected.

SECT. 10. Every corporation shall have a clerk, who shall be chosen annually by the stockholders, or in such other manner as the charter or by-laws may prescribe, and shall be and continue an inhabitant of this state and keep his office therein; he shall be sworn to the faithful discharge of his duties, and shall hold office for one year and until his successor is chosen and qualified. In case of vacancy in the office it shall be filled as provided in the by-laws, or, if there be no provision on the subject in the by-laws, it shall be filled by the directors or officers charged with the management of the affairs of the corporation until the next election.

SECT. 11. The clerk shall record all votes and proceedings of the stockholders or members of the corporation, and of the directors or other officers charged with the management of its affairs, so far as required by law; shall keep a record of all instruments and papers required to be recorded in his office, and shall perform all other duties incumbent on him by law or usage or by the by-laws.

SECT. 12. All records, accounts, and papers of a corporation shall be open to the inspection of every member and stockholder of the corporation; and such portions thereof as have any relation to an overdue and unpaid demand of a creditor of the corporation or to the collection of any such demand shall be open to the inspection of the creditor and of his attorney.

SECT. 13. The clerk, treasurer, assistant treasurer, or other officer or agent of any corporation having the keeping of any such record, account, or paper, when required by any member or stockholder, or by any such creditor, on payment or tender of the

fees allowed by law, shall furnish a certified copy of any record, account, or paper which the party is entitled to inspect.

SECT. 14. If any clerk, treasurer, assistant treasurer, or other officer, or any agent of a corporation, after demand of such copy and payment or tender of the fees therefor, shall neglect or refuse for seven days to furnish it, he shall forfeit for every offense a sum not exceeding one thousand dollars, to any member, stockholder, or creditor who shall have demanded such copy.

SECT. 15. A corporation, at any legal meeting, may alter the time of holding its annual meeting.

SECT. 16. If a corporation shall fail to hold its annual meeting, or if, from any cause, a meeting thereof cannot otherwise be called, the owners of one twentieth part of the stock or property thereof, or, if the same is not divided into shares, one twentieth part in number of the members thereof, may apply in writing to a justice of the peace to call a meeting, stating the occasion and purpose thereof.

SECT. 17. The justice shall thereupon issue his warrant to one of the applicants, requiring him to warn a meeting, at a suitable time and place, for the purpose stated in the application, by publishing a copy of the application and warrant; and all business transacted at the meeting in pursuance of the warrant shall be valid.

SECT. 18. Every corporation whose charter has expired or become forfeited, or whose corporate existence has been terminated in any way, shall nevertheless continue as a body corporate for the term of three years, for the purpose of prosecuting and defending suits by or against it and of gradually closing and settling its concerns and dividing its capital stock and profits, and for no other purpose.

SECT. 19. The legislature may at any time alter, amend, or repeal the charter of any corporation or the laws under which it was established, or may modify or annul any of its franchises, duties, and liabilities; but the remedy against the corporation, its members or officers, for any liability previously incurred, shall not be impaired thereby.

SECT. 20. The directors and other officers of all corporations

doing business in the state shall transmit to the librarian of the state library copies of all printed reports made by them in relation to the affairs of the corporations, immediately after the same are published.

SECT. 21. Manufacturing corporations not established by the laws of this state doing business in the state are authorized and empowered to acquire, hold, and convey real and personal property, and shall conform to the laws of the state as to returns and taxation, the same as domestic corporations.

SECT. 22. The supreme court shall have general powers in equity, upon petition of stockholders holding one fourth of the stock of any corporation, or, if there are no stockholders, of one fourth of the members thereof, to decree the dissolution of the corporation, or such other relief as may be just, and may make such final and interlocutory orders, judgments, and decrees for the winding up of their affairs, the payment of their debts, and the distribution of their assets, as justice may require.

CHAPTER 151.

SUITS AGAINST STOCKHOLDERS.

SECTION

1. Bill in chancery only remedy against stockholders.
2. Not to be filed until sixty days after legal demand on corporation.
3. Officers and stockholders upon demand, to pay debt or expose

SECTION

- property; if property exposed, no suit.
4. Failing to do either, meeting of stockholders to be called; penalty for not calling.
5. Suits against bank stockholders regulated.

SECTION 1. The only remedy to enforce the payment of a debt of a corporation against the individual stockholders thereof shall be a bill in chancery.

SECT. 2. No bill shall be filed until sixty days after a legal demand of payment of the debt whose payment is sought to be enforced shall have been made upon the corporation.

SECT. 3. Whenever payment of a debt of a corporation shall be legally demanded, it shall be the duty of the officers and stockholders thereof forthwith to pay and discharge the same with the funds of the corporation, or to expose unincumbered personal property of the corporation sufficient to satisfy the same with costs of suit, so that it may be attached in a suit of the creditor against the corporation; and if such property be thus exposed, no suit shall be maintained against the stockholders.

SECT. 4. Upon demand of payment of a debt of a corporation being made, if the same shall not at once be paid, or unincumbered personal property sufficient to satisfy it be exposed, the officers of the corporation shall forthwith call a meeting of the stockholders to provide means for its payment, by assessments upon themselves or otherwise, within sixty days from the date of the demand. If an officer whose duty it may be to call such meeting shall unreasonably neglect or refuse to call the same, he shall forfeit one thousand dollars, to be recovered in an action of debt by any person injured.

SECT. 5. In a suit against the stockholders of a bank or banking association for the non-payment of its bills, the bill shall be so framed as to embrace all bank bills holden by the creditor at the time of its being filed; and averments that such bills were issued from and put in circulation by the bank or banking association, that the plaintiff was at the time of demand of payment and still is the holder thereof, and a general statement of the number and denominations of the bills, shall be sufficient setting forth of the liability of the bank or banking association to pay or redeem the bills, and a sufficient description of them; and the stockholders may be described in the bill as such, by their names and places of residence, without further description or addition.

CHAPTER 162.

BANK COMMISSIONERS.

SECTION	SECTION
1. Provisions of title to apply to all banks, etc.	12. When commissioners to apply for injunction.
2. Board to consist of three; who eligible to the office.	13. Character of injunction.
3. How appointed and removed; tenure of office.	14. Commissioners may institute proceedings to vacate charter.
4. Salary of members.	15. May procure appointment of assignee, when.
5. Office of bank commissioners.	16. Power and duties of assignee.
6. Duty of commissioners to examine banks.	17. Court may make orders, etc.
7. To examine officers and others under oath.	18. Commissioners to examine assignee and insolvent estate, and report.
8. Treasurers to make reports to bank commissioners, when and what.	19. Creditors of bank may be restrained.
9. To report to governor; report to contain what.	20. Assets of bank, how distributed.
10. Bank commissioners liable to fine for making false statement of condition of bank.	21. Uncalled for dividends to be paid into state treasury.
11. Capital stock of guaranty savings banks, etc., to be paid before they commence business.	22. How disposed of.
	23. Compensation of assignee.
	24. Assignee to give bond; condition.
	25. Suits on bond.
	26. Refusal to pay specie, forfeiture of charter, etc.

SECTION 1. The provisions of this title, so far as they properly may, shall apply to state banks, savings banks or institutions for savings, private banks, loan fund associations, trust companies, loan and trust companies, loan and banking companies, and loan and building associations, unless otherwise expressly limited in their operation.

SECT. 2. There shall be a board of bank commissioners consisting of three competent persons. No person who is not a resident of the state, and no person who is indebted to any savings bank or trust company in this state or who holds any stock or office in any such bank or company, or who is an agent of any corporation or person engaged in the business of selling or negotiating in this state loans, stocks, or securities of any kind, or who is an officer or stockholder in any such corporation, shall be eligible to the office. No more than two members shall be appointed from one political party.

SECT. 3. The members of the board shall be appointed by the

governor, with advice of the council; and any member may be removed by the same authority whenever the public good requires it. One member shall be appointed each year to succeed a member whose term of office expires on the first day of December of that year, and shall hold office for three years from that date, unless sooner removed. Whenever a vacancy occurs, an appointment shall be made for the unexpired part of the term. The terms of the present members are extended to the first day of December next following the expirations thereof, as heretofore limited.

SECT. 4. The annual salary of the members of the board shall be two thousand dollars each, payable quarterly from the treasury of the state. They shall be allowed in addition their actual traveling expenses incurred while making the examinations required by law. Their bills for such expenses shall be audited by the governor and council.

SECT. 5. The board shall be provided with an office in the state house or in some other suitable place in the city of Concord.

SECT. 6. The board shall have general supervision of all banks (except national banks), trust companies, loan and trust companies, loan and banking companies, loan and building associations, and other similar institutions in the state. The members shall examine into the condition and management of all such institutions once at least each year, and oftener when so directed by the governor. Upon such examinations they shall inspect all their books, papers, notes, bonds, and other evidences of debt, shall ascertain the quantity of specie and other money and funds on hand, and shall make all inquiries necessary to learn their ability to perform their engagements, and to learn whether they have violated any provision of law.

SECT. 7. Any commissioner may examine, under oath by him administered, any officer, agent, or servant of any such institution, or any other person, in relation to the affairs and condition of the institution.

SECT. 8. The treasurers of all institutions under the supervision of the bank commissioners shall balance their books at the close of business on the first business day in July in each year,

and within fifteen days thereafter shall make reports to the commissioners upon blanks furnished by them, showing the true condition of the institutions at that time. The commissioners shall prescribe what information the reports shall contain and their form, and shall seasonably furnish blanks upon which they are to be made.

SECT. 9. The board shall file with the secretary of state, on or before the first day of October in each year, their annual report, which shall contain a statement of all items of expense of each institution under their supervision, of the names of the treasurer and clerks of each, of the amount of each treasurer's bond, of the salary or compensation paid to each treasurer, of the kinds and amounts of stocks and bonds held by each institution, with the par value, cost, and market value thereof, and of the true condition of each institution. They shall make such recommendations therein as they think will promote the public good.

SECT. 10. If any bank commissioner shall, in the annual report of the bank commissioners, make a statement which purports to be the condition of an institution under their supervision without having fully and carefully examined into the condition of such institution, or shall make a false statement of the condition of any institution with intent to deceive, he shall be fined not exceeding one thousand dollars, or be imprisoned not exceeding five years, for each offense.

SECT. 11. No guaranty savings bank, trust company, loan and trust company, loan and banking company, or other similar corporation shall commence the transaction of business until it has satisfied the bank commissioners that its capital stock has been paid in in accordance with the provisions of its charter.

SECT. 12. If any institution placed under the supervision of the bank commissioners shall refuse to permit an examination of its affairs by the commissioners or shall refuse to furnish the necessary facilities therefor, or if it is judged by the commissioners to be necessary for the public safety that it should not continue to transact business, the commissioners shall represent the facts by petition to some justice of the supreme court.

SECT. 13. Such justice shall issue an injunction, prohibiting, so far as may be thought necessary, the transaction of business by such institution, and the commissioners shall cause the same to be duly served.

SECT. 14. Whenever the bank commissioners shall deem it necessary for the public safety, they may lay the facts in writing before the attorney-general, and may require him to file an information against any corporation under their supervision, at the next trial term of the supreme court for the county, for the purpose of vacating its charter.

SECT. 15. In either of such cases they may apply to the supreme court or a justice thereof to appoint an assignee of the property and effects of the institution. The court or justice may appoint an assignee and prescribe orders and rules by which he shall be governed.

SECT. 16. The assignee shall take possession of all the estate, property, rights, and credits of the institution, and demand, receive, sue for, and recover the same whenever found. He may require the institution, its officers, owners, or others having its property or the control of it, to execute a transfer or conveyance thereof to him, and he may sell and convey any such property, and do any act necessary to convert the assets of the institution into money.

SECT. 17. The court, or any justice thereof in vacation, may make any orders necessary to carry the assignment into effect, and may affix such penalties for disobedience thereof as may be thought necessary.

SECT. 18. The assignees of insolvent institutions shall make reports to the bank commissioners as the treasurers thereof are required to do; and the bank commissioners shall make examinations into their affairs as into the affairs of solvent institutions, and shall incorporate the results of their examinations in their annual report.

SECT. 19. Upon application, the court may issue an injunction restraining all proceedings at law by any creditor against such institution and may order notice to be published, requiring all creditors to prove their claims against the institution and to

present them to such persons within such time as may be directed, and in default to be precluded from all benefit of the assets of the institution.

SECT. 20. The proceeds of the property of an insolvent institution shall be distributed according to the decree of the court :

- I. To pay the expenses of the assignment.
- II. To pay all bills issued by the bank *pro rata*.
- III. For the payment in equal proportion of all debts, claims, and obligations owing by the institution.
- IV. The remainder to be divided among the stockholders according to their interests.

SECT. 21. At the expiration of one year from the final decree distributing the assets of an insolvent institution, the assignee shall make report to the court, or to some justice thereof, of the names and residences, if known, of all persons entitled to unclaimed dividends and of the amount of all such dividends. The court or justice shall thereupon order the same to be paid into the state treasury and a copy of the report to be delivered to the state treasurer. The receipt of the state treasurer shall be a full discharge of the assignee for such dividends.

SECT. 22. The state treasurer shall keep in a book provided for that purpose a record of all such dividends, with the names of the persons to whom they belong, and their residences, so far as known. He shall pay the dividends, less one per cent for his services, to the persons to whom they belong, or to their legal representatives whenever called for, without interest. All dividends heretofore or hereafter paid into the state treasury that are not claimed within fifteen years after such payment shall escheat to the state.

SECT. 23. Every assignee shall receive such reasonable compensation for his expenses and services, in the execution of his trust, as the court may order.

SECT. 24. Every assignee, before acting as such, shall file in court a bond to the county, in such sum and with such sureties as the court or justice may approve, to execute faithfully the duties of his appointment, to comply with the orders of the court, and to render an account of his proceedings therein to the court when required.

SECT. 25. Any person aggrieved by any default or misconduct of the assignee in his trust, may, by leave of the court, institute a suit on such bond, and recover the damages sustained thereby.

SECT. 26. If any state bank, without legal authority, shall fail to pay, on request, its bills in specie, its charter shall be forfeited, and the governor shall direct an immediate examination of its affairs by two or more of the bank commissioners, and such proceedings shall be had as the commissioners judge necessary.

CHAPTER 163.

BANKS.

SECTION

1. Banks of issue prohibited unless chartered; penalty.
2. Bills and notes of unauthorized company, and notes and securities given to it, void.
3. Banks not to commence business until certificate that capital paid is filed and published.
4. Banking corporations subject to general laws, unless specially exempted.
5. Bills to be unconditional, payable to bearer at bank, in specie, on demand.
6. Penalty for neglect to redeem bills in specie on demand.
7. What constitutes capital stock of bank.
8. Banks to pay original value of altered bills.
9. Bank circulation limited; penalty for excess.
10. Banks suspending specie payment to make no dividends; penalty.
11. Debtor of suspended bank may suspend payment; proviso.

SECTION

12. Cashier not to be indebted to bank.
13. Indebtedness of directors limited; penalty.
14. Indemnity by director void.
15. Bank officer to receive no compensation for procuring loan; penalty.
16. Violation of bank laws; who to prosecute.
17. Forfeiture of charter, proceedings for.
18. Individual liability limited.
19. Banks may hold stock in National Bank of Redemption.
20. Counterfeit, altered, and worthless bills, how stamped.
21. Penalty for neglect; mistakes, how remedied.
22. Banks may close their business at time fixed by them.
23. Security for the payment of debts to be given before capital divided.
24. Creditor whose claim not paid on demand may sue bond.
25. Application of provisions.

SECTION 1. A company or association for the purpose of issuing bills or notes as currency, formed without an act of

the legislature or a law of congress authorizing the same, shall be unlawful; and any person who shall become a member of such company or association, or shall be concerned in issuing or circulating their bills or notes, or shall in any way aid in carrying on their business, shall be fined not exceeding one thousand dollars.

SECT. 2. All bills, notes, or other obligations of any such unauthorized company or association, designed to be used as currency, and all notes or securities for the payment of money or the delivery of property, given to or received by any such unauthorized company or association, or any person for its benefit shall be void.

SECT. 3. No bank authorized to issue bills shall commence business until it has filed in the office of the secretary of state, and published in one or more newspapers, a certificate of the bank commissioners that its whole capital stock has actually been paid in in cash, as required by law.

SECT. 4. Every such bank and its stockholders shall be subject to the laws of the state applicable to corporations generally, unless the same are controlled by the provisions of the charter or by some special law of the state or United States.

SECT. 5. No such bank nor any person in its behalf shall circulate or issue with intent to circulate as currency, any bill or note the payment of which is subject to a condition, or which is payable at any other place than the bank from which it is issued, or which is not payable to the bearer, in specie, on demand. Any corporation or person violating any provision of this section shall be fined one hundred dollars.

SECT. 6. If a bank chartered by this state shall neglect or refuse to pay in specie, upon demand therefor, any bill or note issued by it as currency, the holder may recover the amount thereof, with interest at the rate of two per cent a month from the time of demand, in an action of assumpsit against the bank, and treble costs of suit.

SECT. 7. The capital stock of every such bank shall be the amount of cash actually paid in as capital, and no note of any stockholder shall constitute any part thereof.

SECT. 8. Every such bank shall pay to a holder the original

amount of any of its bills or notes that may have been altered to a larger amount.

SECT. 9. No such bank shall have in circulation its own bills to an amount greater than the amount of the excess of its capital actually paid in above the amount of loans made to its stockholders on pledge of its own stock. In case of any excess, the directors under whose administration it shall happen shall be jointly liable, to the extent of such excess, for all debts of the corporation then existing and that shall be contracted during their continuance in office, until the circulation shall be reduced to the limit above prescribed.

SECT. 10. No such bank which shall without authority suspend specie payment shall make any dividend of interest or profits to any stockholder during such suspension. A violation of the foregoing provision shall work a forfeiture of the charter; and any director or other officer of a bank consenting to such violation shall be imprisoned not exceeding five years.

SECT. 11. If any such bank suspends specie payment, any debtor to the bank may suspend the payment of his debt until it resumes such payment, unless it will receive its own or other current bank bills in payment thereof.

SECT. 12. No cashier of a bank shall be directly or indirectly indebted thereto as principal, surety, or otherwise, except upon his official bond.

SECT. 13. No director of a bank shall ever be indebted thereto, directly or indirectly, as principal, surety, or otherwise, to an amount greater than one half its stock then holden by him, unincumbered by lien or otherwise; nor shall the loans of a bank to any director ever exceed three per cent of its actual cash capital. If a director shall violate any provision of this section he shall be fined for each offense double the amount of the excess of his indebtedness, one half to the use of the complainant.

SECT. 14. Any contract by a director or other officer of a bank to indemnify any other person for liability to the bank, or subjecting himself to liability to the bank on account of any other person, shall be unlawful and void.

SECT. 15. If an officer of a bank shall, directly or indirectly, receive any compensation for services or influence in or about the procuring of a loan or discount therefrom, or the giving of security therefor, or indemnifying or securing the surety indorser, or guarantor of any note or other paper discounted at or holden by the bank, against his liability thereon or by reason thereof, he shall forfeit one hundred dollars, and three times the amount of such compensation, to the use of any person suing therefor.

SECT. 16. The attorney-general and the several solicitors shall prosecute all violations of any provisions of the laws relating to banks which may come to their knowledge.

SECT. 17. Whenever any bank shall forfeit its charter, the attorney-general, upon receiving satisfactory evidence thereof, shall file an information against the bank, at a trial term of the supreme court for the county in which the same is located, for the purpose of vacating its charter; and the court, after due notice, may adjudge the charter forfeited.

SECT. 18. The stockholders of a banking corporation shall be liable in their individual capacity for the debts of the corporation to the amount of their stock therein, and not otherwise.

SECT. 19. Any bank, by unanimous vote of its directors, may purchase and hold in its own name, stock in the National Bank of Redemption, located in Boston, Massachusetts, to an amount not exceeding five per cent of its own capital.

SECT. 20. Any bank receiving in payment, or upon deposit, or for redemption from any other bank, or from any person, a counterfeit, uncurrent, or worthless bank bill, or a bill which has been altered from its original denomination, or a paper not a bank bill, but made in similitude thereof, or purporting to be the bill of a bank which never existed, shall write or stamp upon all such counterfeit bills the word "counterfeit," upon all such altered bills the word "altered," and upon all such other bills and papers the word "worthless," adding the name of the bank and the initials of the officer by whom the writing or stamp is made.

SECT. 21. Any bank neglecting or refusing to write upon or stamp any bill or bills as prescribed in the preceding section,

shall forfeit to any person who will sue therefor the full amount of the bill allowed to pass without being so written upon or stamped. If a bank officer, by mistake or inadvertence, and not fraudulently, so writes upon or stamps a bill which is not counterfeit, altered, or worthless, the bank shall pay to the holder its value on demand.

SECT. 22. Any state bank may close its business at any time by it fixed, of which notice shall be published, and may divide its capital and property among its stockholders, after payment of its debts.

SECT. 23. Before any part of its capital shall be paid to any stockholder, the bank shall file in the office of the state treasurer a bond for the payment of all its debts, in a sum not less than double its outstanding liabilities, and with sufficient sureties, approved by the bank commissioners.

SECT. 24. Any person whose claim is not paid, on demand of the cashier or president, within two years from the time so fixed and published for closing its business, may recover the same upon such bond.

SECT. 25. The foregoing provisions apply to state banks which have or may become national banks.

CHAPTER 164.

BANK CASHIERS AND PRIVATE BANKS.

SECTION

1. To make quarterly statements of condition of banks.
2. Cashier's statements to be verified by oath and returned to secretary.
3. Penalty for neglect of banks to return statements.
4. Secretary to publish abstract of returns.

SECTION

5. Associations or partnerships engaged in banking, banks.
6. Stockholders in private banks, who are; what constitutes capital for taxation.
7. Stockholders liable as partners for debts of bank.

SECTION 1. The cashier of every state bank shall, on the first Monday of March, June, September, and December, in each year, make a statement of its condition on that day, specifying

in separate columns the capital stock actually paid in; debts due the bank secured by pledge of its stock; value of real estate belonging to the bank; amount of debts due the bank; amount of debts due from directors, either as principals or sureties, specifying whether on interest or otherwise; amount of specie in the vault; amount of bills of other banks on hand; amount of deposits in the bank; amount of deposits in other banks for the redemption of its bills; and the amount of bills of the bank then in circulation.

SECT. 2. Such statement shall be signed by the cashier, who shall make oath before some justice that the same is, in his belief and to the best of his knowledge, a just and true account of the condition of the bank at the time to which it refers, a certificate of which oath shall be made thereon. Such statement shall be returned to the secretary of state, who shall give a receipt therefor.

SECT. 3. If any such bank neglects to make returns as required in the preceding sections, it shall be fined not exceeding one thousand dollars for each offense; and the certificate of the secretary shall be competent evidence of such neglect.

SECT. 4. The secretary shall cause abstracts of such quarterly returns to be published in the "Independent Statesman," and in the "People and Patriot."

SECT. 5. Every association or partnership formed for the purpose of loaning money or dealing in money, receiving deposits, buying and selling exchange, or transacting such other business as is usually transacted by banks, shall be a bank for the general purposes of this title and for taxation. The clerk or cashier of every such bank shall make the same returns to towns where its stockholders reside as the cashiers of other banks are by law required to make.

SECT. 6. Every person owning any portion of the funds employed in any private bank shall be deemed a stockholder therein. The average amount of the capital of such private bank during the preceding year shall be the capital of such bank subject to taxation as stock.

SECT. 7. The stockholders of any private bank shall be liable as partners for all the debts and obligations of the bank.

CHAPTER 165.

SAVINGS BANKS.

SECTION

1. Charters made perpetual.
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3. Same subject.
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SECTION 1. Existing charters of savings banks shall be perpetual, although expressly limited to a term of years.

SECT. 2. No person who is indebted to a savings bank as principal or surety shall be eligible to any office in the bank, unless the indebtedness was created in accordance with the provisions of section thirteen of this chapter.

SECT. 3. No person who is an agent of a corporation, or person engaged in the business of selling or negotiating loans,

stocks, or securities of any kind within this state, or who is an officer in any such corporation, shall be eligible to the office of president, treasurer, or member of the investment committee of a savings bank.

SECT. 4. Savings banks may pay their presidents, trustees, and treasurers reasonable compensation for services rendered.

SECT. 5. The trustees shall annually establish the salary of the treasurer. The total yearly expenses of a bank, including treasurer's salary, shall not exceed four thousand dollars while the average amount of its deposits is one million dollars or less; and in no case shall they exceed the sum produced by adding to four thousand dollars one fifth of one per cent of the excess of deposits above one million dollars.

SECT. 6. The treasurer of every savings bank shall give a bond to the bank, with sufficient sureties, for the faithful performance of his duties. The penal sum of the bond shall not be less than twenty-five thousand dollars nor more than one hundred thousand dollars. If the deposits of the bank exceed one hundred thousand dollars, five thousand dollars shall be added to the minimum penal sum for each sum of one hundred thousand dollars of deposits or fractional part thereof until the maximum penal sum is reached.

SECT. 7. The president shall have custody of the treasurer's bond. He shall cause it to be recorded at length in the books of the bank immediately after its receipt, and shall transmit an attested copy of it to the board of bank commissioners within ten days thereafter.

SECT. 8. The bank commissioners shall annually examine treasurers' bonds and inquire into their sufficiency and shall certify upon the bonds the results of such examinations. Whenever they shall deem a bond insufficient they shall order a new bond to be filed within a time by them limited.

SECT. 9. The treasurer of every savings bank shall enter upon the books of the bank, at the times of the several transactions, according to forms approved by the bank commissioners, a true and detailed account of every receipt and payment on account of the bank, and a full and particular description of

every note, certificate of stock, and other security coming to the possession of the bank, with a statement of the amount paid or advanced thereon and the date of so doing; so that the books of the banks shall contain a full, intelligible, and true history of all its dealings.

SECT. 10. No treasurer or person acting as treasurer of a savings bank shall carry on or be engaged in the business of private banking, or shall suffer such business to be carried on in the office of the bank.

SECT. 11. If any person shall violate the provisions of the preceding section, he shall be fined not exceeding one thousand dollars, or be imprisoned not more than one year, or both.

SECT. 12. The treasurer shall report, under oath, the names of owners of stock subject to taxation in this state and held by the bank as collateral security, and the amount of stock owned by each, to the selectmen of the towns in this state in which the owners reside; and if any such owners reside outside the state, he shall report their names and the amounts of their stock to the selectmen of the town in which the bank is located.

SECT. 13. No savings bank shall make a loan to any of its officers nor accept any of its officers as surety or guarantor upon any loan, unless all the trustees of the bank have consented thereto in writing.

SECT. 14. No savings bank shall hereafter invest its funds in the following named securities and stocks:

I. In loans to any person or corporation exceeding in the aggregate ten per cent of the amount of its deposits.

II. In loans and debenture bonds secured by mortgages of real estate situated outside of New England exceeding in the aggregate forty per cent of the amount of its deposits.

III. In loans or debenture bonds secured by mortgages of unproductive, unimproved, or unoccupied real estate, situated outside of New England.

IV. In loans secured by the pledge of securities or stocks in which it is not at liberty to invest.

V. In the stocks and bonds of any corporation exceeding in

the aggregate, at their par values, ten per cent of the amount of the deposits of the bank.

VI. In the stock of any corporation located outside of New England which has not earned and regularly paid dividends during the five years next preceding such investment.

VII. In the stock of any corporation located within New England, which has not earned and regularly paid dividends during the two years next preceding such investment.

VIII. In the stock of any corporation, excepting national banks, organized under the laws of another state, which is engaged in the business of selling or negotiating loans, stocks, or other securities.

IX. In the bonds, notes, or other evidences of indebtedness of any county, city, town, or district situated outside of New England whose net indebtedness (above the amount of sinking funds set apart for the payment of such indebtedness, and not including debts created for supplying the inhabitants with water), exceeds five per cent of the amount of the last preceding valuation of property therein for taxation.

X. In the bonds, notes, or other evidences of indebtedness of any other corporation, excepting railroad corporations, whose net indebtedness exceeds the amount of its capital stock actually paid in and remaining unimpaired.

SECT. 15. A savings bank may deposit its funds in a national bank whose capital is unimpaired and whose credit is good, but until such deposit, it shall keep all its coin, bills, notes, bonds, securities, and evidences of debt separate and apart from the assets or property of any other corporation or person. If the officers of a savings bank fail to comply with this provision, they may be removed by the bank commissioners.

SECT. 16. Every savings bank shall annually pass to the credit of a guaranty fund a sum equal to ten per cent of its net earnings for the year until such guaranty fund shall amount to a sum equal to five per cent of its deposits, and no part of the guaranty fund shall be used to pay dividends.

SECT. 17. Until the guaranty fund of a savings bank amounts to five per cent of its deposits, the bank shall not pay to its

depositors a greater rate of interest than four per cent annually. Whenever the guaranty fund is full it shall divide its net earnings annually.

SECT. 18. Trust companies, loan and trust companies, loan and banking companies, and other similar corporations receiving savings deposits or transacting the business of a savings bank, shall conduct the business as a separate department, and that department shall be amenable to the laws governing savings banks.

SECT. 19. Savings banks and other institutions for savings may pay to minors and married women the deposits to their credit as if they were of age or were unmarried, and their receipts shall be sufficient discharges for the same.

SECT. 20. The trustees of every savings bank shall, in person or by a committee appointed from their board, make a thorough examination of the affairs of the bank once every six months, and shall make and transmit to the bank commissioners, upon blanks furnished by them for the purpose, a report of such examinations forthwith after they are made, and shall publish a copy of such report in some newspaper published in the place where the bank is located, or, if there be no newspaper there, in a newspaper published at the place nearest thereto, and shall forthwith transmit to the bank commissioners a copy of the newspaper containing such report.

SECT. 21. If a savings bank has its place of business in the same office with that of a national bank, the treasurer of the savings bank shall cause a committee of the directors of the national bank to indorse upon the reports of the examinations of the affairs of the savings bank, to be returned to the bank commissioners, a certificate, under oath, that they made an examination of the affairs and securities of the national bank at the same times when the savings bank examinations were made, and found them to be correct.

SECT. 22. If the treasurer of a savings bank shall neglect to furnish such certificate within thirty days after the examination, the bank commissioners, by notice in writing duly served, shall

require him to appear before them at a time and place appointed and show cause for such neglect. If no sufficient cause be shown, or if, such cause being shown, the treasurer shall fail to furnish the certificate within a time fixed by the commissioners, they shall remove the savings bank from the office of the national bank, and if the treasurer is also cashier of the national bank, they shall remove him from the office of treasurer; all which they are fully empowered to do.

SECT. 23. In the year 1892, and in every third year thereafter, the trustees of savings banks and institutions for savings shall call in the books of deposit of their depositors, for examination and verification; and they shall cause the same to be examined and verified by some person or persons aside from the treasurer or his clerk, to be employed for the purpose.

SECT. 24. In the month of June in the year 1895, and in every fifth year thereafter, the treasurer of every savings bank shall make a list, under oath, of the depositors who have not made a deposit or withdrawn any money upon their accounts for the period of twenty years next prior to the first day of the preceding April who are not known to the treasurer to be living, or, if dead, whose executors or administrators are not known to the treasurer, showing the last known residence or post-office address of each depositor, the fact of his death, if known, and the amount standing to his credit when it exceeds five dollars, and shall cause the same to be published in two newspapers, at least, circulated in the county in which the bank is located, one of which is published in the town of such location, if any there be. He shall also furnish a copy of the same to the bank commissioners, to be published in their report.

SECT. 25. If the treasurer of any savings bank neglects to comply with the provisions of the preceding section, he shall be fined one hundred dollars for each offense.

SECT. 26. Any justice of the supreme court in connection with the bank commissioners, upon petition of the trustees of a savings bank, shall reduce the deposit account of each depositor therein whenever the value of its assets is less than the total

amount of its deposits, so as to divide the loss equitably among the depositors.

SECT. 27. Whenever it appears to the bank commissioners that the assets of a savings bank are reduced in value below ninety per cent of the amount of its deposits, they, in connection with a justice of the supreme court, shall proceed as provided in the preceding section of their own motion.

SECT. 28. If the bank shall realize from the assets a greater sum than was fixed upon by the judge and bank commissioners, they shall order such excess to be equitably divided among the depositors whose accounts have been reduced, but to the extent of such reduction only.

SECT. 29. If a savings bank whose deposit accounts have been reduced under the provisions of the three preceding sections shall afterwards receive new deposits and shall keep its accounts and in all respects conduct its business relating to such new deposits as if it were a separate bank, distinct from the one in which the old deposits were made, and if proceedings shall be commenced against such bank to wind up its affairs, the court may make the same applicable to either or both parts of such business; but notice of such proceedings shall be given by publication in one or more newspapers published in the county where the bank is situated.

SECT. 30. No officer or employé of a savings bank, trust company, loan and trust company, loan and banking company, or loan and building association shall directly or indirectly receive any fee, present, or benefit whatsoever from any borrower or applicant for a loan from such institution as an inducement to making the loan, or from any one negotiating securities to the institution, except the usual compensation for drawing mortgages and other papers pertaining to the loan; nor shall any such officer or employé negotiate loans in their own behalf with themselves as officials of the bank.

SECT. 31. If any officer or employé of any institution mentioned in the preceding section shall violate the provisions of the section, he shall be fined not exceeding ten thousand dollars, or be imprisoned not more than ten years, or both.

SECT. 32. If any officer of a savings bank, a loan and trust

company, a loan and banking company, or a building and loan association, shall embezzle, abstract, or willfully misapply any of the moneys, funds, or credits of the institution, or shall make any false entry in any book, report, or statement of the institution with intent in either case to injure or defraud it or any corporation or person, or to deceive any officer of the institution, or any committee or examiner appointed to examine the affairs of the institution, or the bank commissioners, he shall be fined not exceeding twenty thousand dollars, or be imprisoned not exceeding ten years.

SECT. 33. If in the opinion of the bank commissioners any savings bank or its officers have persistently violated any provision of law, they shall forthwith report the same, with such remarks as they deem expedient, to the attorney-general, who shall immediately institute a prosecution therefor in behalf of the state. The penalty for the violation of any provision of law by any such bank or officer where no other penalty is prescribed shall be a fine not exceeding one thousand dollars.

CHAPTER 166.

BUILDING AND LOAN ASSOCIATIONS.

SECTION	SECTION
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2. Articles of agreement to set forth what; how signed.	11. Interest, premium, etc., how distributed among shareholders.
3. Corporate name.	12. Shareholders may withdraw, how.
4. Corporate existence begins, when; general powers.	13. Amount to be paid shareholder upon withdrawal.
5. Capital stock and shares.	14. Unpledged shares may be retired, when and how.
6. Limit of shares to be held by one person.	15. Legal representatives of deceased shareholder entitled to what.
7. Each shareholder entitled to one vote; proxy voting prohibited.	16. Officers to hold monthly meetings; purpose thereof.
8. Corporation to collect dues from and make loans to shareholders.	17. Premiums, etc., not to be deemed usurious.
9. May impose fines, when and what.	18. To notify bank commissioners of organization, etc.

SECTION 1. Twenty-five or more persons of lawful age may associate together by articles of agreement and form a corpora-

tion for the purpose of accumulating the savings of its members and of loaning the funds so accumulated to them to enable them to purchase homesteads and to improve their condition.

SECT. 2. The articles of agreement shall set forth the name of the corporation, the object for which it is established, the place in which its business is to be carried on, and the limit of the capital to be accumulated by it; and shall be signed by the parties who unite to form the corporation, and they shall affix to their signatures their post-office addresses.

SECT. 3. The name assumed by the corporation shall indicate that it is a coöperative building and loan association, and shall not be one that is in use by any other corporation. It shall not be changed except by the legislature.

SECT. 4. The articles of agreement shall be recorded in the office of the clerk of the town in which the business of the corporation is to be carried on, and in that of the secretary of state. When so recorded, the signers thereof and their associates and successors shall become and be a corporation having all the rights and powers and being subject to all the duties, liabilities, and restrictions of similar corporations, except so far as the same are limited or enlarged by this chapter.

SECT. 5. The capital stock of any such corporation shall not exceed at any time one million dollars, and shall be divided into shares of the ultimate value of two hundred dollars each. The shares may be issued in quarterly, half-yearly, or yearly series, — each series to consist of such number of shares as the members may determine, — but no shares of a prior series shall be issued after the issue of a new series has been begun.

SECT. 6. No person shall hold more than twenty-five shares of the capital stock of any one such corporation at a time.

SECT. 7. Each shareholder shall be entitled to give one vote upon any proposition brought before a meeting of shareholders, and no more; and no shareholder shall vote by proxy.

SECT. 8. Any such corporation may collect of its shareholders monthly dues of one dollar upon each share held by them until the ultimate value of the shares reaches two hundred dollars each, or they are withdrawn, cancelled, or forfeited; and shall

loan the money so collected, together with the interest, premiums, fines, and profits arising from the business, to those of its shareholders who will pay the highest premium for such loans above the legal rate of interest, and will give satisfactory security for the payment thereof, including a pledge of shares of the capital stock of the corporation of the same amount as the loan. If it is unable to loan all its money to shareholders, it may loan it to others at a rate of interest not exceeding the lawful rate, upon mortgages of improved real estate of a value exceeding the amount of the loan by fifty per cent at least, or upon other security deemed to be equally good.

SECT. 9. It may impose fines upon its shareholders, and upon those of its borrowers who are shareholders, for the non-payment of dues, interest, and premiums as they become due, not exceeding two per cent a month upon the sums unpaid, and not extending beyond a period of six months from the time of the first default; and it shall have a lien upon the shares of delinquent shareholders for all sums due to it from them, and may dispose of the shares to enforce the lien, as provided in the by-laws.

SECT. 10. It may purchase houses, or may purchase land and erect houses thereon, and may sell or lease the same to its shareholders.

SECT. 11. The interest, premiums, fines, and profits received by the corporation, less losses and the amount paid for the necessary expenses of the business, shall be equitably distributed among the shares and added to the dues paid by the shareholders at least once a year, until the value of each share in the series reaches two hundred dollars, when it shall be paid to the shareholder and the share shall be retired.

SECT. 12. Any shareholder may withdraw from the corporation by giving notice of his intention to do so, thirty days at least prior to the withdrawal; but the directors may decline to use more than one half of the funds in the treasury to meet the demands of withdrawing shareholders, in which case such shareholders shall wait until funds accumulate and shall be paid in the order in which they gave their notices and without interest or profits after the date fixed by them for the withdrawal.

SECT. 13. If the withdrawal takes place within a year after the shareholder became a member of the corporation, he shall be entitled to receive the amount of the dues paid by him, without interest or profits, less all fines and other charges against him and his proportionate part of any unadjusted loss; if it does not take place until after the expiration of such year, he shall be entitled to receive the value of his shares, as determined by the directors, less his fines, charges, and proportionate share of unadjusted losses, and less such proportion of the profits previously credited to the shares as the by-laws provide.

SECT. 14. At any time after four years from the date of issue, the directors may, pursuant to the provisions of the by-laws, if any, on the subject, retire unpledged shares of any series and compel their withdrawal by paying to the shareholders the amount of dues paid upon the shares, and the proportion of profits belonging to them according to the last preceding adjustment and valuation of shares, less the amounts due from such shareholders for fines and other charges and for their proportionate shares of unadjusted losses, if any. If all unpledged shares are not so retired, the directors shall determine by lot which shall be retired.

SECT. 15. Upon the death of a shareholder, his legal representatives shall be entitled to receive the full amount paid in by him, together with an equitable proportion of the interest and profits pertaining to his shares, less all fines and charges against him at the time of his decease, and a proportionate share of any unadjusted losses then existing.

SECT. 16. The officers of the corporation shall hold monthly meetings for receiving dues from and selling loans to shareholders.

SECT. 17. The contracts which such corporations are authorized to make as set forth in this chapter shall not be deemed to be usurious, but the dues, premiums, fines, and interest arising from such contracts may be collected as other debts.

SECT. 18. All building and loan associations hereafter organized under the provisions of this chapter shall notify the bank commissioners of their organization before beginning business; and the bank commissioners shall have power to prescribe the form of books to be used by them.

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COMPANYING REPORT OF THE
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1892

SCALE OF MILES

P R O V I N C E



NEW HAMPSHIRE
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1892

NEW HAMPSHIRE

STANDARD

FORTY-EIGHTH
ANNUAL REPORT

OF THE

RAILROAD COMMISSIONERS

OF THE

STATE OF NEW HAMPSHIRE,

1892.

CONCORD:
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1893.

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PART I.

COMMISSIONERS' REPORT.

STATE OF NEW HAMPSHIRE.

To His Excellency the Governor:

The Railroad Commission transmits herewith its report for the year 1892.

H. M. PUTNEY,
B. F. PRESCOTT,
THOMAS COGSWELL,
Railroad Commissioners.

CONCORD, December 21, 1892.

The year 1892 has been free from extraordinary happenings in railroad circles in New Hampshire. The Legislature has not been in session. No sales or leases which have disturbed existing systems have taken place. No great accident has occurred. No corporation has failed to meet its financial obligations. There has been no violent fluctuation in the market value of stocks and bonds, and railroad managers have been at liberty to devote their energies and the resources of their corporations to the systematic improvement of the properties within their control and the transaction of the business which the public has offered them. The result appears in the improvement of the physical condition of nearly all our roads, in additions to their equipments, and in the increase of their traffic.

NEW ROADS.

The Franklin & Tilton Railroad was completed and opened in June last. It is in first-class condition and equipped to do much more business than it has or is likely to have in the near future. The road is operated independently at the joint expense of its owners — the Boston & Maine and Concord & Montreal. The Whitefield & Jefferson Extension, from Jefferson Meadows to Berlin via Gorham, has been so far completed that trains have been run over it, but it will not be at the service of the public until another season. Its length is about 21 miles and its cost in the neighborhood of \$650,000. It is well built, and the iron bridge which carries it over the Grand Trunk road and the Androscoggin river at Gorham is one of the best structures of its kind in New Hampshire. The proposition is to extend this road up the Androscoggin about 20 miles to the heart of the lumber regions, but at present it must rely mainly upon what business the village of Berlin can furnish it. It is a feeder of the Concord & Montreal and has been built at the expense of that corporation. During the early summer a branch road was built from Jefferson Meadows to a point near the Waumbek House, a distance of about three miles, for the accommodation of the guests at the hotels and boarding houses in that vicinity — to which it has proved a great convenience. It is not operated in winter.

The New Boston Railroad, from Parker's station in Goffstown to the village of New Boston, has been nearly completed this fall, and will be opened early in the spring. This is also a feeder of the Concord & Montreal system, to the mileage of which the new roads mentioned add about 30 miles. The North Weare & Henniker link, which was built year before last, has not

yet been extricated from the legal entanglements which prevented its operation at the time of our last report, and remains unused.

MILEAGE.

The total length of all New Hampshire steam railroads is about 1,200 miles, or, if we exclude lumber roads which are used only in winter for the transportation of timber, and narrow gauge roads used only in summer, about 1,145 miles. This is a mile of road for each eight miles of territory, an average that is exceeded only in twelve States — Connecticut, Delaware, Illinois, Indiana, Iowa, Massachusetts, Michigan, New Jersey, New York, Ohio, Pennsylvania, and Rhode Island.

The mileage of Vermont roads is 921, or a mile for eleven square miles of area, and of Maine 1,338 miles, or a mile for twenty-six miles of area.

We have a mile of road for every 300 people.

PERMANENT IMPROVEMENTS.

The Boston & Maine corporation has during the year straightened, regraded, and double-tracked its main line between Exeter and Newmarket Junction, and Dover and South Berwick, making practically a new road-bed and double track which is not excelled anywhere. It has also erected an elegant stone station upon the site of the one burned at Exeter last year, and commodious wooden stations at Lake Sunapee and Bennington, and commenced a much-needed brick station at Wilton. Steamer wharves have been built at Weirs, Lake Sunapee, and Alton Bay. A new iron plate bridge of two spans, covering an opening of 123 feet, has been built across the canal at Nashua; two new overhead bridges have been constructed between Dover and Rollinsford; and a new

lattice bridge at the Potter Place. Large freight yards have been secured at Nashua and are being prepared for business, and the work of filling and covering with tracks the extensive yard purchased at Manchester has been steadily going on.

The Concord & Montreal has proceeded rapidly with the extensive and expensive system of improvements which its managers projected after the consolidation of the Concord and Boston, Concord & Montreal roads about three years ago, and another year will see these much-needed betterments substantially completed. According to the report of the directors, there has been spent since 1889 in raising, reballasting, and ditching road-beds on the main line and branches, \$132,986; in substituting heavy steel rails for lighter ones transferred to branches, \$68,915; for safety switches and frogs, \$23,068; for bridges, \$139,418; for abutments, piers, cattle-passes, and other masonry, \$23,820; for depots and other buildings, \$95,476; for land at terminals, \$193,122; for engines and cars, \$550,497; for steam heating, \$12,393; for new sidings, \$66,253; for new ties in excess of annual requirements, \$35,609; for new machinery, \$6,948; for electric lighting, \$8,120; a total of \$1,356,629.

During the present year the changes at Groveton Junction, which included a new station in the village and a new yard for freight, have been completed, and work has been commenced upon a new station and yard at Lancaster.

Handsome and commodious new stations have taken the places of old ones at Fabyan's, Livermore Falls, and Winnesquam. At Laconia an elegant passenger station, which in architectural design, material, workmanship, and appointments, is probably not excelled in this country, was finished and opened with appropriate

ceremonies last summer. Large additions have also been made to the yard and the station approaches in that town, and a new freight station will soon be ready for use. A small but substantial and beautiful stone station has been built at Amoskeag.

A new iron bridge costing \$27,000 has been built over the Piscataquog river in Manchester, a new coal shed has been erected at Portsmouth at an expense of \$10,000, and new side tracks costing \$49,000 have been put in at various points. A new freight yard at Nashua cost \$16,599, and \$88,000 have been spent in raising and reballasting road-beds and putting in new rails. The main line of this road from Nashua to Fabyan's is now in excellent condition and the branches call for little criticism.

Most of the Maine Central line in New Hampshire is new and calls for little outlay except for sidings which have been put in at nearly every station. Upon the Grand Trunk, Fitchburg, and Connecticut River systems only ordinary repairs have been made.

NEW STOCK.

The Boston & Maine and Concord & Montreal corporations have both taken advantage of the acts of the Legislature of 1891 authorizing them to issue new stock for certain purposes. The Boston & Maine has issued during the year 54,042 shares of common and 16 shares of preferred stock, of which 45,921 shares of common stock were issued to stockholders at par, under circular dated June 24, 1891, and on account of which there had been paid in, prior to the close of last year's accounts, \$2,356,910. The balance was issued for capital stock of the Wolfeborough, Dover & Winnepesaukee, South Reading Branch, Chelsea Beach, and Eastern railroads, surrendered and cancelled, and for Boston & Maine

scrip taken up. The capital stock of the road outstanding September 30, 1892, was 31,498 shares of preferred and 185,330 shares of common stock. Of the common stock 9,452 shares are held by the trustees of the Eastern Railroad as collateral security for payment of its certificates of indebtedness, and 3,453 shares are held in the treasury. No dividends are paid on this stock or on that held by the trustees of the Eastern Railroad.

At a special meeting of the Concord & Montreal stockholders, held at Concord, N. H., May 19, 1892, it was

Voted, That the capital stock of this corporation be, at this time, and hereby is increased one million two hundred thousand dollars, making the capital stock of the corporation six millions dollars, and that the directors are hereby authorized to issue, from time to time, new stock of the par value of one hundred dollars for said sum of one million two hundred thousand dollars, in such amounts and at such times as in their judgment may be needed to meet the expenditures for which new capital is authorized by law, and that all classes of stockholders, in proportion to their respective holdings, shall have the right to subscribe for and take said new stock at par. If any stockholder shall waive his right, or fail to take his proportion of the new stock within sixty days after notice mailed to him by the treasurer, the directors may dispose of such stock not taken as they may deem best for the corporation, but at its market value and not less than par, and the proceeds of said stock shall be turned into the treasury.

In accordance with the above, the directors voted to issue 12,000 shares of stock to stockholders of record September 30, 1892, each stockholder being entitled to subscribe at par for one share of new stock for every four shares of old stock of any class held by him or her. This increase will make the capital stock of the Concord & Montreal, \$6,000,000.

CONSOLIDATION.

Two roads which have heretofore been leased to the Boston & Maine have been purchased by that corpora-

tion and their existence as independent roads terminated. These are the Wolfeborough for \$340,000, and the Dover & Winnepesaukee for \$375,159. Payment was made for these properties in new stock of the Boston & Maine which was issued for that purpose.

FARES AND FREIGHTS.

Section 13 of chapter 155 of the Public Statutes provides :

They (the railroad commissioners) shall fix the maximum charges to be made by the proprietors of railroads within the State for the transportation of persons and freight, and shall change the same from time to time as the public good shall require, subject to existing limitations. The rates so fixed shall be binding upon the proprietors.

This imposes upon the Commission a duty that cannot be performed and has not been attempted. None but experts of long experience and thorough familiarity with the subject can fix the maximum freight charges on all classes of merchandise on all the railroads of New Hampshire with any degree of fairness or without demoralizing traffic and damaging railroads and their patrons. It is possible perhaps for the Board, after careful investigation, to fix a just rate upon a specific article between two given points, and thus prevent extortionate charges, but beyond this it should not attempt to go. In our judgment the law should be amended so as to require the Board to regulate freight charges only upon the petition of parties setting forth that they are exorbitant and asking that they be re-adjusted. Again, when the statute quoted was first passed the single trip ticket was the only one used by the general public, and authority to fix the price of that was practically authority to fix passenger rates. Since then nearly all roads have issued mileage, package, round-trip, season, excursion, students', and workingmen's tickets, which

are sold at a lower rate than single trip tickets and used by a large proportion of those who travel by rail.

The question has arisen whether the law requiring the Board to fix the maximum passenger charges is broad enough to warrant any attempt to regulate the price at which other than single trip tickets are sold, and while the railroads interested in such cases as have come before us have waived this question and have followed our suggestions and recommendations, it would be better if the statute was so changed as to state explicitly that the Commission may upon petition fix the charges for all classes of passenger travel. Maximum rates or single trip rates upon all roads in the State were fixed by the Board several years ago. They are in nearly all cases higher than those now charged by the roads, which appear to be satisfactory to the public, and are as a rule reasonable. What complaint has come to us has related to mileage and other special rates and to freight charges, and in every instance the alleged grievance has been redressed without a positive order from us. The result of the protracted contention between the managers of the Grand Trunk road and their patrons in this State in the Legislature and before the Commission has been the issue of mileage and other special tickets which are entirely satisfactory to the complainants. The mileage charge upon that road is now \$25 for 1,000 mile tickets, and \$33.75 for 1,500 mile tickets, good to bearer.

The Maine Central has also revised its passenger schedule, and now sells mileage tickets good to bearer at the same rate as the Grand Trunk.

The Boston & Maine has recently commenced the issue of mileage tickets of 500 miles each at two and one fourth cents a mile.

Nearly all roads now arrange for excursions to and

from the summer resorts and to and from Boston and other trade centres, and sell round-trip tickets, good for a specified number of days, at one cent a mile or less. They thus add largely to their receipts and gratify large numbers of people, but whether they contribute in this manner to the prosperity of the State may be doubted. That they turn trade out of its regular channels is certain.

GRADE CROSSINGS.

As in former years the Board has granted permission, to such corporations as have asked it, to construct crossings at grade, in most cases, making such permission conditional upon a compliance with any orders or recommendations in regard to the construction and protection of said crossings as shall be deemed wise and proper ; but no corporation has been authorized to carry its tracks across a highway, at grade, until the city or town in which the highway is located, has, by its mayor and aldermen or selectmen, given its consent.

As has been repeatedly said in these reports, all grade crossings are menaces to life and property. Most of the fatal railroad accidents by which people who are neither railroad employes nor trespassers upon railroad property lose their lives occur upon grade crossings, and many of them upon crossings that are protected by gates or flagmen. How to abolish these death traps is one of the most pressing and most difficult of railroad problems, and yet we go on authorizing an increase in their number every year, because under existing conditions we see no practical way to avoid doing it without preventing the construction of roads and sidings which are needed and urgently demanded by the public. Our new roads are, without exception, in sparsely settled districts, where comparatively little traffic can be ex-

pected, and they must be built as cheaply as possible in order to bring owners fair returns from the investment. To require them in all cases, or in most cases, to be constructed above or beneath the highways is to prohibit their construction. Most petitions for grade crossings relate to sidings in our cities and larger villages, and these cannot be denied without depriving manufacturers, merchants, and others of much needed accommodations, for a siding cannot generally be dropped below or raised above a street which the highway crosses at grade.

In brief we feel compelled to grant all petitions of this class that come to us endorsed by local authorities, unless objection is made and a method disclosed by which the grades may be separated at a reasonable cost. But it is a question whether the time has not come when steps should be taken towards abolishing many of the level crossings we now have, even if we are to continue to make others. It is not to be expected that we can get rid of the crossings in country districts. To do that would require more money than all the road-beds and tracks in the State have cost, and provoke the bitter opposition of those who have occasion to use the highways, and of land-owners whose property would be injured; but the inconvenience, annoyance, danger, and expense inseparable from grade crossings are increasing so rapidly in a few large places, especially in Manchester and Nashua, that they will soon become unbearable and must be done away with or diminished, whatever the cost. This cannot be accomplished without further legislation upon the subject. The statutes of the State are designed to make it possible for a railroad to separate the grades at a crossing in isolated and exceptional cases, where it can be done without great outlay, or where there is extraordinary reason for doing

it. They do not contemplate such an extensive lowering or raising of either tracks or highways as will eliminate all the crossings in a large town, and in practice they are seldom appealed to.

In other States where this matter has been the subject of protracted and exhaustive examination and study by experts, special commissioners, and others, the conclusion has been reached that as the elimination of grade crossings is a work in which the railroads and the public have a joint interest the expense should be borne jointly, though not equally, by the railroad corporations, the State, and the towns or municipalities, and in Massachusetts this conclusion has resulted in the passage of a law which, while not applicable perhaps in detail to the situation in New Hampshire, deserves our attention. We print it below and ask for it the consideration of the Legislature, whose action is in our judgment necessary before we can expect to make much progress in the abolition of grade crossings.

CHAPTER 428.

AN ACT TO PROMOTE THE ABOLITION OF GRADE CROSSINGS.

Be it enacted, etc., as follows :

SECTION 1. Upon petition of the mayor and aldermen of a city or of the selectmen of a town, in which a public way and a railroad cross each other at grade, or of the directors of the railroad company, setting forth that the petitioners are of the opinion that it is necessary for the security and convenience of the public that an alteration should be made in such crossing, in the approaches thereto, in the location of the railroad or public way, or in the grades thereof, so as to avoid a crossing at grade, or that such crossing should be discontinued with or without building a new way in substitution therefor, — the superior court, or any justice thereof sitting in equity for the county in which such crossing or a portion thereof is situated, after such notice by public advertisement or otherwise as the court shall deem desirable and a hearing, may in its discretion appoint a commission of three disinterested persons.

SECT. 2. A petition under the preceding section may embrace several crossings, or by order of the court several separate petitions may be consolidated and heard as one.

SECT. 3. The members of the said commission shall meet as soon as may be after receiving notice of their appointment; and if, after due notice and hearing, the commission decide that the alterations are necessary for the security and convenience of the public, it shall prescribe the manner and limits within which such alterations shall be made and shall determine which party shall do the work, or shall apportion the work to be done between the railroad companies and the city or town. The railroad companies shall pay sixty-five per centum of the total actual cost of the alterations, including in such cost the cost of the hearing and the compensation of the commissioners and auditors for their services, and all damages including those mentioned in section five of this act; and the said commission shall apportion the remaining thirty-five per centum of said cost between the commonwealth and the city or town in which the crossing or crossings are situated; *provided, however*, that not more than ten per centum of such cost shall be apportioned to such city or town; *provided, further*, that the commonwealth shall not be charged any part of the expenses of abolishing grade crossings which are established after the passage of this act.

SECT. 4. If the commission decide that any portion of an existing public way should be discontinued it shall so specify, and it shall further specify the grades for the railroad and the public way or ways and the general method of construction, and also what land or other property it deems necessary to be taken; *provided, however*, that if such decision involves a change in the grade of the railroad, the consent of the directors of the company to such change of grade shall first be obtained. Said commission shall forthwith return said decision into the said superior court. The decree of the court confirming the decision of the commission shall be final and binding. If the commission decides that the location of the railroad or of the public way shall be changed, the decree of the court confirming such decision shall constitute a taking of the specified land or other property; and it shall be the duty of the clerk of said court, within thirty days after the making of said decree, to cause a copy of such decision and decree to be filed with the county commissioners of the county or counties in which the land or other property taken and the crossing are situated, and also to be recorded in the registry of deeds for the counties and

districts in which such land, property, and crossings are situated, and also to be filed with the auditor of the commonwealth. Said taking shall be deemed to be a taking by the city or town if the land is to be used for a public way, or by the railroad company if the land is to be used by the railroad.

SECT. 5. All damages sustained by any person in his property by the taking of land for, or by the alterations of the grade of, a public way shall primarily be paid by the city or town: and all damages occasioned by the taking of land for the railroad shall primarily be paid by the railroad company; and in case the parties interested cannot agree upon said damages, the city, town, railroad company, or other party may have the damages determined by a jury at the bar of the superior court for the county wherein the property and crossing are situated, on petition, brought within one year after the day of the date of the decree of the court confirming the decision of said commission, by either of said parties, in the same manner and under like rules of law as damages may be determined when occasioned by the taking of land for the locating and laying out of railroads and public ways, respectively, in such city or town.

SECT. 6. After the completion of the work, the crossing and its approaches shall be maintained and kept in repair as follows: when the public way crosses the railroad by an overhead bridge, the framework of the bridge and its abutments shall be maintained and kept in repair by the railroad company, and the surface of the bridge and its approaches shall be maintained and kept in repair by the town or city in which the same are situated. When the public way passes under the railroad, the bridge and its abutments shall be maintained and kept in repair by the railroad company, and the public way and its approaches shall be maintained and kept in repair by the town or city in which they are situated.

SECT. 7. The court shall appoint an auditor, who shall be a disinterested person, not an inhabitant of the city or town in which the crossing is situated, to whom shall from time to time be submitted all accounts of expense, whether incurred by the railroads, city, town, commission, or auditor, who shall audit the same and make report thereon to the court; which auditing, when accepted by the court, shall be final. The compensation of the auditor shall be determined in accordance with the provisions of law relative to the compensation of auditors appointed by the superior court in civil cases. Said court from time to time shall issue its decrees for payments on the part of

the railroad corporations, or of the commonwealth, or of the city or town, not exceeding their respective proportions determined as aforesaid of the expense as found by the auditor.

SECT. 8. The superior court, or any justice thereof sitting in equity in any county, shall have jurisdiction to compel compliance with this act and with the decrees, agreements, and decisions made thereunder; and may issue and enforce such interlocutory decrees and orders as justice may require; and it shall be the duty of the attorney-general or his assistants to appear and represent the commonwealth in all its suits and proceedings arising under this act. Service of the petition and all notices or processes may be made upon the commonwealth by leaving an attested copy in the hands or in the office of the attorney-general.

SECT. 9. If the board or aldermen of a city or the selectmen of a town in which a public way and a railroad cross each other, and the board of directors of the railroad company, are of opinion that it is necessary for the security and convenience of the public that alterations should be made in such crossing, in the approaches thereto, in the location of the railroad or public way, or in the grades thereof, or in a bridge at such crossing, or that such crossing should be discontinued with or without building a new way in substitution therefor, and if they agree as to the alterations which should be made, an instrument in writing signed in behalf of a city by the mayor, on being thereto duly authorized by the board of aldermen, or in behalf of a town by the chairman of the selectmen, on being thereto duly authorized by the board of selectmen, and by the president of the railroad company, on being thereto duly authorized by its board of directors, specifying the manner and limits within which the alterations shall be made, and by which party the work shall be done, or how it shall be apportioned between the city or town and the railroad company, the general method of construction, the grades for the railroad and the public way or ways, and also what land or other property it is necessary to take, and what portion, if any, of an existing public way is to be discontinued, and how the cost thereof shall be apportioned between the city or town and the railroad company, shall be valid and binding on the city or town and the railroad company, respectively, and have the same force and effect as a decree of the court under the provisions of this act: *provided*, that the board of railroad commissioners, after notice to all parties interested by advertisement and a public hearing, approve of the alterations set forth in the agreement

as necessary for the convenience and security of the public. Said approval by the board shall constitute a taking of the land and other property specified in the agreement as necessary to be taken, and it shall be the duty of the clerk of said board, within thirty days after such approval, to cause a copy of the agreement and approval to be filed with the county commissioners of the county or counties in which the land or other property taken and the crossing are situated, and also to be recorded in the registry of deeds for the counties and districts in which such land, property, and crossing are situated, and also to be filed with the auditor of the commonwealth. The provisions contained in this act relating to the taking of land under a decree of the court and in relation to the recovery of damages sustained by any person in consequence of such taking, or of the alterations made in pursuance of said decree, shall apply to the taking of land and damages sustained under an agreement between the city or town and the railroad company made as herein provided; except that the petition for the determination of damages may be brought within one year after the date of the approval of such agreement by the board of railroad commissioners. After the completion of the work the crossing and approaches shall be maintained and kept in repair as provided in section six of this act. If the agreement provides for the abolition of a public grade crossing, it shall be the duty of the board of railroad commissioners to keep itself informed of the progress and character of the work and the amounts reasonably expended for work done or for damages, so far as rendered necessary for the abolition of the grade crossing; and for that purpose it may employ any necessary agents, and from time to time as it may deem proper shall issue certified statements of the amount legally and properly expended for such abolition of a grade crossing; and the commonwealth shall pay to the parties entitled thereto under the agreement twenty per centum of such expenditure.

SECT. 10. The amount to be paid under the provisions of this act by the commonwealth in any one year (the year beginning with the passage of this act) shall not exceed five hundred thousand dollars, and the total amount to be paid by the commonwealth under the provisions of this act shall not exceed five million dollars; and the treasurer and receiver-general of the commonwealth shall pay the amount costs allotted to the State from any money not otherwise appropriated, and is hereby authorized, when requested by the governor and council so to do, to issue and sell bonds from time to time, under

such terms and conditions, and with a sinking fund for their redemption, as shall best promote the welfare of the commonwealth.

SECT. 11. Notice shall be filed by the petitioners with the railroad commissioners of the entry of any petition under the provisions of this act; and in case application shall be made for changes in grade crossings, which will require, in the opinion of said commissioners after an examination of the decision of the commission appointed by the court, a larger expenditure in any one year on the part of the commonwealth than the amount provided for by this act, said railroad commissioners shall have full power to decide, which, if any, of said pending petitions shall be proceeded with during the year; and no decree shall be entered under any such petition until a certificate is filed thereon by the railroad commissioners, that, in their judgment, the expenditure on the part of the commonwealth will not exceed the amount provided for by this act.

SECT. 12. The provisions of sections one hundred and twenty-nine to one hundred and thirty-six, inclusive, of chapter one hundred and twelve of the Public Statutes, chapter one hundred and thirty-five of the acts of the year eighteen hundred and eighty-two, chapter one hundred and ninety-four of the acts of the year eighteen hundred and eighty-five, and chapter two hundred and ninety-five of the acts of the year eighteen hundred and eighty-seven, so far as they relate to proceedings for the abolition of grade crossings, shall not apply to the provisions of this act: *provided, however*, that nothing in this act shall have effect upon cases pending or upon any right accrued at the time of its passage.

SECT. 13. This act shall take effect upon its passage.

[Approved June 21, 1890.]

OVERHEAD BRIDGES.

In the effort to reduce the actual cost of transporting merchandise by rail to a minimum, railroad managers are constantly increasing the height of freight cars and many of them are now of such proportions that they can scarcely pass under some of the over passes or overhead bridges, on which highways are carried over railroads in this State, and as a rule they are so high that a brakeman cannot stand upon the top of one of them

that is running under a bridge, without being knocked off. The only remedy is the raising of the bridges, which in most cases can be done without serious difficulty. It is not done because our statutes leave it with the towns in which the bridges are located, and the railroad, to inaugurate proceedings which will lead to the necessary improvements. The towns do not act because their citizens are opposed to making the approaches to the bridges steeper than they now are, and the railroads wait because they do not wish to antagonize the towns or incur expense which can be avoided. Not only this, but both the towns and the road wait for the other and nothing is done. In our judgment the statutes should be changed so as to compel the elevation of these bridges and to prohibit the construction of others which are not at least eighteen feet above the rails. In the report upon the accident in which W. H. Hardy was killed, at Horse Hill bridge in Concord, this subject is discussed at some length, and we ask attention to this report, as one which suggests in a striking way the evil and the remedy.

STREET RAILWAYS.

The desires of suburban land owners who wish to see their fields and pastures converted into accessible house lots, and the purposes of owners of electrical patents and manufacturers of electrical machinery, whose business it is to equip street railways, as well as the rapid growth of some of our larger towns are all potent factors in the extension of our street roads and the increase of the volume of their business. In New Hampshire as in other States electricity is being substituted for horse power upon street roads, and whenever this is done the next step is to extend the tracks to neighboring towns, and

compete for passenger business that has been controlled by steam roads, because, while it does not pay to haul cars by horse power over long stretches of unsettled territory in order to reach a village or pleasure resort, this can profitably be done by electricity, after an electric plant has been established.

Of the five street railways in this State, two now use electricity as motive power, and both parallel broad gauge roads; the Dover, between that city and Great Falls, and the Concord, between that city and Penacook.

It is proposed in the near future to equip the Manchester road with electric appliances and extend it east to Lake Massabesic and south to the city boundary, side by side with the steam roads, and similar changes are looked for at Nashua. Indeed it is confidently predicted that by a union of existing street roads, the procurement of a few charters covering links now missing, and the construction of such links, we shall soon have a continuous electric road following the highway, from Lowell to Franklin, and dividing with the steam roads the passenger traffic. Such an enterprise would be a wide departure from the objects that were sought to be accomplished in the chartering and building of street railways, which were originally designed merely to facilitate street travel from one part of a city to another, and were given rights and privileges far beyond what were ever granted long distance roads; and while it might afford the traveling public desirable conveniences and rates, before this or any similar project is approved it is well to ask whether it does not threaten the rights of others, and subject people generally to burdens which they will wish to be rid of later on. A steam railroad corporation, whose business it is to carry passengers from one town to another, is required to buy its

right of way, construct and maintain its road-bed, bridges, and fences, and provide suitable depots and crossings. Can any good reason be given why an electric road corporation, whose business is exactly the same, should be given a roadway and furnished with a road-bed, bridges, and fences at the public expense, and thus given a great advantage over its competitor, and allowed to subject citizens who are taxed to support and have occasion to use our highways, to constant annoyance, risk, and expense? We think not. If electric roads are to do a general railroad business, for the pecuniary benefit of their owners, we see no reason why they should not be subject to all the requirements that are imposed upon other roads engaged in exactly the same business, or why they should be given exclusive, and very valuable rights and privileges in the highways, to the discomfort and damage of the public; and before it is too late, we hope to see established in New Hampshire, the rule that all railroads which are designed to do a through business from one town to another, shall keep out of the public thoroughfares, pay for the land they occupy, and build their own bridges, fences, and stations.

WORK OF THE BOARD.

The vacancy upon this Board caused by the resignation of Hon. John M. Mitchell in April, 1891, was filled April 11, 1892, by the appointment of Thomas Cogswell, of Gilmanton. At the time of this appointment, there were pending before the Commission ninety-eight cases upon which action had been deferred because it was not believed that two members constituted a tribunal which could properly and legally determine such cases. The parties were at once notified that the vacancy had

been filled and that the Board was ready to proceed with its work.

Previous to this, some of these cases had been adjusted without the intervention of the Board, and those persons interested in a few others have not yet reappeared to ask that they be heard; but with these exceptions, all have been reached and disposed of. During the six months ending November 30, more than a hundred cases have been investigated and disposed of either by formal findings and orders or by bringing about satisfactory agreements between parties in interest.

ACCIDENTS.

The report of the Board for 1891 contains reports in fatal accident cases up to March 15, 1892. Since that time forty persons have been killed upon the railroads of this State, an average of about one each week, and thirty-four accidents in which thirty-five of these fatalities occurred have been investigated by the Board. Of the thirty-five victims, sixteen were railroad employes, of whom four were killed while walking upon the track in the discharge of their duties, eight fell between cars, two were hit by overhead bridges, and two were crushed while coupling cars. Of the nineteen not in the employ of the railroads, eleven were trespassers upon the tracks, one fell from a car while stealing a ride, one stumbled under the wheels while trying to climb upon a moving train, one fell from a crowded car platform and five were killed upon highway crossings. No passenger has been killed in a passenger car in this State during the last ten years.

These facts emphasize the recommendations and suggestions of the Board in former years as to the restrictions and appliances necessary to prevent casualties

upon our railroads. If people were prevented from using railroad tracks as highways and pleasure grounds, if grade crossings were abolished or effectually protected, and if train brakes were applied to all freight trains so as to relieve brakemen of the necessity of running over the tops of freight cars, more than one half the lives now lost in railroad accidents would be saved.

VOLUME OF BUSINESS.

The following table shows the volume of business upon the railroad systems of New Hampshire during the years ending June 30, 1891 and 1892 :

	Number of passengers.	Number car- ried one mile.	Tons of freight.	Tons carried one mile.	Passenger receipts.	Freight receipts.
Concord & Montreal :						
1891	1,650,441	44,206,149	2,196,748	95,848,492	\$937,731	\$1,420,404
1892	1,755,616	46,115,766	2,148,348	90,707,424	924,158	1,307,887
Boston & Maine :						
1891	31,174,544	413,313,594	6,982,022	430,749,052	\$7,513,744	\$7,240,599
1892	33,459,898	431,360,314	7,215,308	450,892,537	7,906,725	7,316,892
Maine Central :						
1891	1,943,351	75,938,045	1,741,519	127,442,150	\$1,810,943	\$2,294,797
1892	2,088,573	82,432,126	1,880,111	146,030,405	1,953,777	2,426,378
Connecticut River :						
1891	2,110,138	21,263,284	898,563	22,081,941	\$479,524	\$606,704
1892	2,227,884	22,262,559	1,229,612	26,072,026	495,745	621,439
Atlantic & St. Lawrence :						
1891	365,553	11,500,086	897,999	100,797,188	\$297,622	\$797,345
1892	357,388	11,727,224	891,350	100,381,514	298,955	821,465
Fitchburg :						
1891	6,719,206	103,817,884	4,215,024	437,219,636	\$1,940,176	\$4,423,960
1892	7,342,031	109,802,633	4,570,377	496,100,278	2,104,154	4,666,172

STEAM ROAD MILEAGE.

	Miles of road operated.	Miles in New Hampshire.
Boston & Maine.....	1,210.03	488.32
Concord & Montreal.....	* 367.57	347.31
Maine Central.....	813.76	99.15
Connecticut River.....	79.85	55.92
Atlantic & St. Lawrence.....	166.58	52.06
Fitchburg.....	436.32	66.04
Portland & Rochester.....	52.50	3.50
Franklin & Tilton.....		5.00
Unfinished roads (about).....		28.00
	3,126.61	1,145.30

STREET RAILWAY EARNINGS AND MILEAGE.

The following table shows the earnings and mileage of the street railways for the years ending June 30, 1891, and June 30, 1892 :

	1891.	1892.	1891.	1892.
Concord (6 months).....	\$9,192	\$34,254	7.0 miles.	8.5 miles.
Dover (9 months).....	31,810	35,390	6.5 "	6.5 "
Laconia.....	10,577	10,772	2.4 "	3.4 "
Manchester.....	64,055	73,240	9.0 "	9.0 "
Nashua.....	24,607	26,431	6.5 "	2.5 "
	\$140,241	\$180,087	31.4 miles.	34.9 miles.

* Excluding lumber and narrow gauge roads.

RAILROAD TAXES. — 1892.

RAILROADS.	Valuation.	Amount in towns.	Value for taxation.	Tax.
Boston & Lowell.....	\$60,000	\$9,150	\$50,850	\$752.58
Boston & Maine.....	2,750,000	75,340	2,674,660	39,584.97
Concord & Claremont.....	600,000	3,900	596,100	8,822.28
Concord & Montreal.....	6,060,000	152,740	5,907,260	87,427.45
Concord & Portsmouth.....	600,000	.....	600,000	8,880.00
Connecticut River.....	225,000	11,000	214,000	3,167.20
Dover & Winnepesaukee.....	375,000	4,800	370,200	5,478.96
Eastern.....	425,000	75,266	349,734	5,176.06
Fitchburg.....	1,635,000	21,900	1,613,100	23,873.88
Grand Trunk.....	500,000	10,500	489,500	7,244.60
Manchester & Lawrence.....	1,500,000	3,296	1,496,704	22,151.22
Manchester & North Weare.....	80,000	.....	80,000	1,184.00
Mount Washington.....	150,000	.....	150,000	2,220.00
Nashua, Acton & Boston.....	26,000	.....	20,000	296.00
Nashua & Lowell.....	400,000	25,700	374,300	5,539.64
Northern.....	2,250,000	11,300	2,238,700	33,132.76
Peterborough.....	50,000	800	49,200	728.16
Peterborough & Hillsborough.....	70,000	.....	70,000	1,036.00
Portsmouth & Dover.....	100,000	.....	100,000	1,480.00
Portland & Ogdensburg.....	300,000	500	299,500	4,432.60
Portland & Rochester.....	30,000	.....	30,000	444.00
Profile and Franconia Notch.....	100,000	.....	100,000	1,480.00
Sullivan County.....	700,000	.....	700,000	10,360.00
Suncook Valley.....	140,000	3,600	136,400	2,018.72
West Amesbury Branch.....	20,000	.....	20,000	296.00
Whitefield & Jefferson.....	125,000	.....	125,000	1,850.00
Wilton.....	250,000	2,150	247,850	3,668.18
Worcester, Nashua & Rochester..	1,200,000	14,700	1,185,300	17,542.44
Wolfeborough.....	50,000	4,500	45,500	673.40
Manchester Street Railway.....	30,000	.....	30,000	444.00
Concord Street Railway.....	20,000	.....	20,000	296.00
Totals.....	\$20,815,000	\$431,142	\$20,383,858	\$301,681.10

PART II.

PETITIONS AND DECISIONS.

PETITIONS AND DECISIONS.

GRAND TRUNK PASSENGER TARIFF.

To the Honorable Railroad Commissioners of New Hampshire :

We, the undersigned citizens of Groveton, Coös county and State of New Hampshire, and whose residences are located along the line of the Grand Trunk Railway Company's railroad, respectfully represent that the local tariff charged by said railroad company for passing over their railroad is unreasonably high and burdensome; and we request, therefore, that said company may be ordered to reduce the said tariff and thus make it more reasonable.

And we further represent that the mileage book ticket, sold by said company is surrounded by so many restrictions, conditions, and limitations, as to render them practically valueless and that the price charged for the book is unreasonably high; and we, therefore, request you to direct said company to remove said restrictions, conditions, and limitations, and make them conform to the general practice and method of other railroads in this State. We, therefore, request that a hearing be given upon this petition at Berlin Falls, N. H., at such time as will be convenient to your Board, that these matters may be inquired of.

And your petitioners will ever pray.

Dated at Berlin this 18th day of June, 1891.

JACOB W. WELCH, and twenty others.

Similar petitions were received from citizens of Berlin and other towns upon the line of the Grand Trunk, and a hearing thereon was appointed at Berlin Falls in May. At said hearing the officers and counsel of the corporation were present and submitted a new passenger tariff which was acceptable to the petitioners, and was therefore substituted for the old one with the consent of the Board.

CONNECTIONS AT NEWMARKET JUNCTION.

To the Railroad Commissioners of New Hampshire:

We, the undersigned citizens of Exeter and vicinity respectfully represent that the public interests demand better facilities for transportation, between this section of the State and the country north of Newmarket Junction.

The only connection made by the Boston & Maine Railroad at Newmarket Junction with the Concord & Portsmouth going north, and the only connection with said road from Concord is at 6 P. M. running south. We ask that trains shall run on the Boston & Maine railroad so as to intersect at Newmarket Junction with the 8.30 A. M. train from Portsmouth and with the 7.30 A. M. train from Concord, so as to enable passengers from this section to go north and return the same day without being compelled to go by the way of Lawrence, Mass. and be subjected to the long delays which by a proper arrangement can be easily avoided, and thus save the public time and expense.

Dated, EXETER, April 19, 1892.

E. Folsom & Co.
 E. H. Gilman.
 Charles H. Bell.
 Sperry French.
 C. B. Stetson.
 J. D. Lyman.
 C. G. Conner.
 Edwin G. Eastman.
 Thomas Leavitt.
 Henry A. Shute.
 Dixie Crosby, M. D.
 William H. W. Follansby.
 J. L. Smith.
 Geo. W. Sanborn.
 Walter J. Dudley.
 John F. Magraw.
 Charles E. Folsom.
 Albert S. Dudley.
 La J. Jones.
 Jas. H. Batchelder.
 Geo. Hauys.
 Lamson & Field.
 Andrew S. Irvine.
 Carlisle Bros.

J. A. Tufts.
 B. L. Cilley.
 J. G. Gilman.
 C. D. Towle.
 Getchen Taylor.
 Charles E. Fish.
 George S. Shute.
 Clarence Getchell.
 E. S. Sliyog.
 A. S. Wetherell.
 Edw. A. Shute.
 A. J. Weeks.
 O. H. Sleeper.
 W. B. Banigan.
 E. D. Coffin.
 Felix Hanna.
 Geo. H. Haynes.
 J. N. Thompson.
 J. E. Gordon.
 W. H. Blkuch.
 James A. J. Pray.
 Geo. W. Leavitt.
 Henry F. Moore.
 George E. Moore.

Geo. W. Weston.
Geo. W. Clark.
John C. Clay.
John H. Brown.
Brown & Warren.
Rufus N. Elwell.
C. E. Warren.
B. W. York.
Geo. W. Hilleard.
Kelley & Gordon.
W. B. Clark.
Joseph W. Merrill.
W. L. Noffo.
G. H. Clough.
James A. Smith.
R. C. Thomson.
Eben Folsom.
Louis G. Hoyt.
Gilman B. Hoyt.
W. C. Field.
A. S. French.
H. Irvine & Son.
Chas. W. Taylor.
John E. Young.
Exeter Coal Co.
Benjamin F. Swasy.
C. W. Mansur.
A. F. Cooper.
E. P. Weeks.
H. Levy.
A. D. Stevens.
Geo. E. Warren.
Rockingham Machine Co.
Geo. E. Warren, Treas.
Albert N. Dow.
Sam'l S. Chase.
W. P. Wingate.
E. A. Mitchell.
N. Fascon.
Charles Marseilles.
Arthur W. Dudley.
W. H. Nute, M. D.
C. E. Work.

John T. Gagnon.
Frank F. Shute.
Lafayette Chesley.
John M. Clark.
C. H. Knight.
Frank E. Dearborn.
William F. Rundlett.
C. E. Bington.
E. J. Craw.
A. J. Brown.
John T. Peny.
Charles E. Atwood.
John Templeton.
George N. Cross.
W. F. Wells.
Geo. W. Wiggin.
John Oidill.
Jonas Whidden.
Shirley B. Cunningham.
C. H. Towle.
Arthur O. Fuller.
Joseph L. Leavitt.
S. H. Dumar.
S. Boyington.
G. Gilman.
O. A. Fleming.
Thomas E. Folsom.
J. W. Robinson.
Luke Leighton.
William Flanigan.
Henry H. Young.
Leonard F. Smith.
John P. Adams.
William A. Francis.
Geo. A. Carlisle.
Walter Tuttle.
A. A. Towle.
A. Manson.
F. D. Upton.
C. H. Johnson.
Geo. H. Young.
Jacob M. Towle.
James E. Cahill.

H. G. Sullivan.	J. E. Dennison.
H. W. Wood.	J. E. Knight.
Miner G. Frye.	Weare N. Shaw.
Geo. N. Proctor.	O. Faulhaber.
J. R. Pettingill.	F. F. Batchelder.
Louis E. Mayees.	E. G. Lyford.
L. A. Mayees.	S. J. Dudley.
John H. Elkins.	S. G. Dudley.
J. Fred Conner.	Daniel Gilman.
J. L. Hall.	A. P. Severance.
W. J. Chadwick.	G. W. Weeks.
George B. Hoitt.	Jacob Carlisle.
Cutts & Sanborn.	Daniel J. Flynn.
Fred W. Sanborn.	O. S. Loomis.
B. London.	A. J. Hoyt.
C. M. Dinsmore.	C. W. Barker.
E. L. Watson.	O. W. Young.
F. S. Fellows.	W. H. Ladd.
E. W. Adams.	M. H. Spaulding.
F. H. Seammon.	James M. Carlisle.
D. M. Quimby.	Horace B. Cobbs.
Wm. G. Perry.	Geo. L. Ilsleg.
S. G. Morse.	Josiah Batchelder.
D. W. Baker.	A. C. Buzell.
W. Lester.	Geo. S. Giles.
Will L. Hilliard.	P. Conner.
Fred S. Churchill.	W. F. Putman.
Henry Coleard.	Levi G. Towle.
Chas. K. Fifield.	J. R. Rowe.
Nathaniel Walsh.	L. L. Livingston.
Charles Haley.	Daniel Smith.
O. S. Langley.	Alfred Conner.
Nathit. Gordon.	J. W. Field.
Charles J. Smith.	S. A. Brown.
John H. Sanborn.	B. P. Chadwick.
Charles Burley.	A. H. Tilton.
Gale Brothers.	Joseph Hart.
Exeter Boot & Shoe Co.	Wm. H. Glidden.
W. P. Weeks.	Geo. E. Steele.
Robert Rowe.	John M. Malloon.
J. H. R. Wright.	J. Warren Towle.
Charles Batchelder.	Sewell A. Day.

J. H. Towle.
W. S. Perkins.
Walter E. Collins.
Edward Goodridge.
John C. Dister.
Jos. E. Lang.

John J. Bell.
Charles G. Gooch.
Exeter Manf'g. Co.
by Hervey Kent, Treas.
Robert Mason, M. D.

The grievances complained of in the above petition were remedied by the Concord & Montreal road, which so changed its Concord & Portsmouth time table as to make close connections with the Boston & Maine at Newmarket Junction morning and evening, and run its Portsmouth train to and from Concord instead of Manchester.

FARM CROSSINGS.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, July 11, 1892.

In the matter of the petitions of Selden C. Howe of Jefferson, and Henry W. Curtiss, Seth R. Chase, Prescott P. Mason, and Edward J. Beckman of Stratford for underpasses and improved crossings upon the Maine Central Railroad, which will enable them to cultivate and use their farms to better advantage, the Board, having examined the several locations and heard all the parties in interest, find and recommend:

1. That the said Selden C. Howe is entitled to have the eastern approach to the crossing upon his farm so extended and repaired that it will rise by a uniform grade from a point 146 feet east of the track to the railroad ties, be at least twelve feet wide upon the top, and of such material as to form a good roadway; and to have a suitable and permanent culvert at the foot of the incline to carry the water, which flows there.

2. That the stone underpass asked for by Mr. Curtiss, would unless constructed with very extensive and expensive abutments, form a channel through which the water would flow with great force whenever the land was submerged by freshets which is often the case, and endanger the fill or dump upon which the railroad is built; and the land which such a pass would connect with the rest of Mr. Curtiss' farm is not worth as much as such a pass as he demands would cost, and that it is entirely practicable, if the said Curtiss will consent, to

extend upon his land the present incomplete grade crossing, beyond the railroad location, so that the rise will not be more than one foot in ten, and the inclines, if covered with gravel or other suitable material and made twelve feet wide upon the top, will form a roadway over which his crops, raised between the railroad and the river can be carted without difficulty or extra expense.

3. The grade crossing upon the farm of Seth R. Chase should be improved as he requests, so as to make it twelve feet wide at the top, with such slopes upon the sides as will withstand, as far as possible, the action of the water, and such a surface as will form a good roadway.

4. The cattle passes asked for by Mr. Chase and Mr. Mason would connect those portions of their meadows which lie between the railroad and the river, with their farms, which are mainly upon the east side of the railroad, and would be used only while their stock was eating the aftermath that grows in the fall upon those meadows. In other words, they would simply save the trouble of driving over the railroad, a few days or a few weeks, in the fall, such stock as can subsist upon the fall feed that grows after haying, in the fields which the railroad separates from the main body of their farms, and even this disadvantage may easily be reduced to insignificant proportions by pasturing the west side with such stock as need not be taken up until the feed is exhausted. This being the case, we do not think these passes are such reasonable and suitable crossings as land owners are entitled to have at the expense of railroads which divide their lands, especially, when as in these cases, the disadvantage incident to driving stock over the railroads was estimated and included in the award of damages made by the commissioners and selectmen.

5. The underpass already provided for Mr. Beckman, needs only to have the approaches on both sides improved by leveling the abrupt banks and removing a few stones, to make it meet all reasonable requirements; and the grade crossing to the south of this underpass will be sufficient, when restored to the condition in which the railroad originally put it, and kept it until he declined to use it.

It is recommended that the Maine Central Railroad proceed without unnecessary delay to make the repairs and improvements described above.

B. F. PRESCOTT,
Clerk.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, December 20, 1892.

In the matter of the petition of Frank E. Batchelder and others, owners of a tract of land upon the west side of the Boston & Maine Railroad, in Exeter, for a better farm crossing than has been provided by the railroad corporation, and for an assessment of damages caused by raising the road-bed and tracks of said railroad, the Board finds that in 1840 the Boston & Maine Corporation bought of George Marsh a strip of land four rods in width and thirty-six long, of which it obtained a warrantee deed, with a proviso that the grantee should have the privilege of crossing said strip "at such passes as may be made for that purpose," to his land upon the west side. The corporation constructed its railroad upon the strip of land thus obtained, and furnished the grantor a farm crossing which was nearly on a level with his land, and was used by him and his assigns until last year, when the road-bed was raised three or four feet and a second track was laid. Another crossing was then constructed upon the site of the old one, but its approaches are necessarily steep and its surface being of sand, it is in no condition to permit the hauling of heavy loads to or from the field. We recommend that the crossing be planked between the two tracks and between the rails of both tracks during the summer months, when it is used by the owners of the field, and that the approaches be so surfaced and extended as to make a solid roadway of regular slope, at least twelve feet in width, and reaching on either side to the edge of the railroad location, and on the west side twelve feet into the field, if said land owners will give their permission.

A hearing upon that part of the petition which relates to damages, will be had, by agreement of parties, at some later date.

B. F. PRESCOTT,
Clerk.

LAND DAMAGE AWARDS.*On petition of the Whitefield and Jefferson Railroad :*

In the town of Jefferson. — Betsy Moulton, \$275; William D. Rand, \$100; Ethan A. Crawford, \$40. July 12, 1892.

In the town of Randolph. — G. W. and N. W. Libbey, \$12.50; Louisa A. Hall (for Albert G. Messenger, assignee), \$55; Albert G.

Messenger, \$61; Fred Messenger, \$55; Fred Messenger, second lot, \$44; Orange S. Phelps, \$100. July 12, 1892.

In the town of Gorham. — The C. S. Peabody Co., two tracts of land, \$350; Elihu Libby and sons, three tracts of land, \$181; George A. Hodgdon, \$100; Albert Carter, \$250; John T. and Isaac A. Peabody, \$100; Isaac A. Peabody, three tracts, \$275; Grand Trunk Railway, \$1; Ann Lary, two tracts of land, \$85; Winona Paper Co., \$100; Charles A. Chandler, by agreement of parties, \$250; E. M. Cross, Celeste C. Hamlin, Abbie G. Bean, Annie Cross, Altha A. Phillips (Cross heirs); James H. Smith, M. P. Emery (owners with Cross heirs), \$200. July 13, 1892.

In the town of Berlin. — Joseph Lavertee, \$287; John R. Horn, first tract, \$958; John R. Horn, second tract, \$212.50. July 13, 1892.

In the town of Milan. — John R. Horn, \$42. July 13, 1892.

On petition of the Concord & Montreal Railroad:

In the town of Laconia. — Harriet Gale, \$5; Albert W. Wilcox and Annie M. Wilcox, \$15.

TERMINAL CHARGES AT MANCHESTER.

STATE OF NEW HAMPSHIRE.

To the Honorable Board of Railroad Commissioners:

Respectfully represents the Boston & Maine Railroad, that it is lessee in possession of the Manchester & Lawrence Railroad, and that said Manchester & Lawrence Railroad is the owner, with the Concord & Montreal Railroad, of the freight and passenger depots at Manchester, and of certain tracks connected therewith, for the use of the same; that there are other tracks at said Manchester, upon the east side of the Merrimack river, extending into the yards and to the mills of the Amoskeag Manufacturing Company, the Manchester Mills, and other manufacturing companies and corporations, and upon their land, and immediately connecting with the tracks of the said Concord & Montreal Railroad; that there is also a side track upon the west side of the Merrimack river, upon the land of said Amoskeag Manufacturing Company, which connects with the Manchester & North Weare Railroad, a railroad operated by said Concord & Montreal Railroad; that said Concord & Montreal Railroad is, at present, in the possession and control of said side tracks on both sides of the Merrimack river.

That the Manchester & Lawrence Railroad claims to be the owner in part with said Concord & Montreal Railroad, of said side tracks,

and to be entitled to their use for the delivery and receipt of freight from said manufacturing companies and corporations, but that the ownership and the right to the use of said tracks is undetermined, and that the matters in controversy respecting them are now pending in court, and are to be determined in a bill in equity brought by said Manchester & Lawrence Railroad against the Concord Railroad Corporation; that your petitioner is now, and for a long time has been, delivering freight at Manchester, consigned to said manufacturing companies and corporations, which your petitioner has agreed, and does agree with the said companies and corporations to deliver to them on said side tracks at their mills, and has been, and still is, receiving freight from said companies and corporations on the cars on said side tracks for shipment; that said Concord & Montreal Railroad has been and still is, doing the business of transferring cars and merchandise so received from and delivered to your petitioner from said companies and corporations on said side tracks, to and from the tracks of the said Manchester & Lawrence Railroad, and has charged and still is charging your petitioner for such service the following sums, to wit: thirty cents per ton for full car loads, forty cents per ton for less than full car loads, for freight transferred to and from said side track on the west side of the Merrimack river; and twenty-five cents per ton for full car loads, thirty-five cents per ton for less than full car loads for freight transferred to and from said side tracks upon the east side of the Merrimack river; that said charges are unreasonable, oppressive, and exorbitant.

Wherefore, your petitioner prays that your Honorable Board will investigate the facts and circumstances relating to the subject matter of this petition, and, pending the decision in said bill in equity, that you will fix the maximum charges to be made by said Concord & Montreal Railroad for said service, without reference to the said claims of the Manchester & Lawrence Railroad to said tracks, but treating them, for the purposes of this petition and pending said bill, as the tracks of the said Concord & Montreal Railroad.

BOSTON & MAINE RAILROAD,

By J. W. SANBORN,

Acting General Manager.

OLIVER E. BRANCH,

Solicitor for the Petition.

A hearing upon this petition was appointed and begun at Manchester, in October, but before the main question was reached that of the jurisdiction of the Board was raised and discussed at length by counsel.

Pending a decision, an adjournment was had until November 19, and before that time, upon the recommendation of the Board and by consent of parties, the petition was withdrawn and taken to the supreme court.

It is expected that the case will be reached at the January term, and a tribunal selected, either by agreement of parties or appointment of the court to dispose of the matter.

GRADE CROSSING PERMITS.

CONCORD, November 2, 1891.

To the Concord & Montreal Railroad :

A petition having been presented to the Board of Railroad Commissioners by the Concord & Montreal Railroad, dated October 24, 1891, for permission to cross at grade the following highways in the town of Northumberland, viz., Spaulding, Rich, Main, Mill, and Church streets, and the selectmen of said town having consented to the same in writing, we therefore grant the prayer of the petition as it is not practicable to cross them in any other manner.

H. M. PUTNEY,
B. F. PRESCOTT,
THOMAS COGSWELL,

Railroad Commissioners of New Hampshire.

CONCORD, November 2, 1891.

To the Concord & Montreal Railroad :

A petition having been presented to this Board by the Concord & Montreal Railroad, dated October 24, 1891, for permission to cross the following described highways at grade, in the extension of the Whitefield & Jefferson Railroad in the towns of Randolph, Gorham, and Milan, viz. :

In Randolph, the highway leading from Gorham to Jefferson, and the highway leading from said highway, near the George Wood place, to the Glen House.

In Gorham, the highway leading from Gorham to Berlin on the west side of the Androscoggin river, and the highways leading from said river road near the residences of John F. Peabody and Ann Lang, to Randolph and Jefferson.

In Milan, the highway leading from Berlin to Dummer, on the east side of the Androscoggin river; the highway leading easterly from said river road, near and between the residences of L. R. Phipps, and H. F. Paine, and the highway leading from said river road easterly past the residence of J. F. Vincent.

The selectmen of the towns of Randolph, Gorham, and Milan, having given their consent in writing for the above described crossings, we therefore grant the prayer of the petition as it is not practicable to cross said highways in any other manner.

H. M. PUTNEY,
B. F. PRESCOTT,
THOMAS COGSWELL,

Railroad Commissioners of New Hampshire.

NEW HAMPSHIRE RAILROAD COMMISSION.

CONCORD, April 11, 1892.

The Boston & Maine Railroad, lessees of the Manchester & Lawrence Railroad having applied to this Board for permission to extend a side track from said Manchester & Lawrence Railroad, over Elm street in said Manchester, and across the tracks of the Manchester Street Railway at grade, and the city of Manchester by its mayor and aldermen, and the Street Railway by its president having assented to such crossing, permission is hereby granted as asked, it being understood that such permission is conditional upon a prompt compliance by said Boston & Maine Railroad with such orders and recommendations as shall hereafter be made by this Board for the protection of said crossing.

H. M. PUTNEY,
B. F. PRESCOTT,
THOMAS COGSWELL,

Railroad Commissioners of New Hampshire.

CONCORD, N. H., May 21, 1892.

The Whitefield & Jefferson Railroad having petitioned for permission to extend its track across two highways in the town of Jefferson, at grade, in order to reach a point near the Waumbek House, and the town of Jefferson by its selectmen having consented to said crossings, at grade, permission is hereby given the Whitefield & Jefferson

Railroad to construct its track across two highways, at grade, in the town of Jefferson.

Dated, May 21, 1892.

H. M. PUTNEY,
B. F. PRESCOTT,
THOMAS COGSWELL,

Railroad Commissioners of New Hampshire.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, September 24, 1892.

The Kilkenney Lumber Company Railway, having petitioned to cross certain highways in the town of Milan, at grade, and the town of Milan by its selectmen, having consented to said crossings, permission is hereby given the aforesaid railway to cross said highways, at grade, as asked for in its petition.

This permission is granted with the understanding that the question of sufficiency and character of the approaches to, and the construction of the crossings will remain within the jurisdiction of this Board.

H. M. PUTNEY,
B. F. PRESCOTT,
THOMAS COGSWELL,

Railroad Commissioners of New Hampshire.

CONCORD, N. H., October 6, 1892.

The Nashua Street Railway having petitioned for permission to extend its tracks, at grade, across the tracks of the Boston & Maine Railroad at Temple street, and at a street formerly called Worthen street, and the tracks of the Concord & Montreal Railroad at Alds street, and a hearing having been had upon such petition, at which it was shown that it is not feasible to cross said streets in any other way, the permission asked for is hereby granted.

H. M. PUTNEY,
B. F. PRESCOTT,
THOMAS COGSWELL,

Railroad Commissioners of New Hampshire.

CONCORD, N. H., October 27, 1892.

The Manchester Street Railway having petitioned this Board for permission to extend its tracks, at grade, across those of the Concord & Portsmouth Railroad on Wilson street, at a point about 230 feet south of Valley street, and on Valley street at a point about 400 feet east of Wilson street, also across a side track of said Concord & Portsmouth Railroad on the south side of Valley street, about 35 feet from the intersection of the centre lines of Valley and Wilson streets, and the side track of said Concord & Portsmouth Railroad running to the city yard [so called]; also across the side track of said Concord & Portsmouth Railroad, location at the intersection of Wilson street with said location, and the city of Manchester by its mayor and aldermen, and the Concord & Portsmouth Railroad by its lessees and managers having consented to such crossings, and it having been made to appear that it is unpracticable to construct other than grade crossings at the points named, at present, the consent of the Board is hereby given as asked for.

H. M. PUTNEY,
B. F. PRESCOTT,
THOMAS COGSWELL,

Railroad Commissioners of New Hampshire.

CONCORD, N. H., November 25, 1892.

The New Boston Railroad Company having petitioned this Board for permission to cross the highway known as the Oil Mills road, in the town of New Boston, at grade, and the town of New Boston having by its selectmen consented to such crossing, and it having been made to appear that it is impracticable to cross said road by an overpass or underpass, permission is hereby granted, as asked for.

H. M. PUTNEY,
B. F. PRESCOTT,
THOMAS COGSWELL,

Railroad Commissioners of New Hampshire.

PETITIONS FOR STATIONS.

To the Board of Railroad Commissioners of the State of New Hampshire:

Respectfully represents the undersigned, citizens of Webster and Warner, N. H., situate on the line of the Concord & Claremont Rail-

road, a road operated by the Boston & Maine Railroad Company, that there is great need of a depot, or station, at Bagley's Bridge, in said Warner, for the convenience and accommodation of the public, and the patrons of said road at said place. That now there is no depot at that place. That a large number of people take the cars there daily, and that during stormy weather people suffer from exposure while waiting for the cars. That frequent requests have been made to the managers of said company to construct a suitable depot at that place, which they refuse to do. Wherefore, by virtue of the law of New Hampshire constituting your Board, we file this our petition, and ask you to make an examination of this complaint, and if found true, that you order and require said railroad company, so operating said railroad, to erect a suitable depot building at said Bagley's Bridge, in Warner aforesaid.

W. W. AUSTIN, and forty others.

NOVEMBER 18, 1891.

W. W. Austin, and others:

GENTLEMEN, — We have called the attention of the officers of the Boston & Maine Railroad to your petition for a station at Bagley's Bridge, and they have advised us that they will proceed at once to erect one, suitable for the business at that place. If this is done, no further proceedings upon your petition will be necessary; if it is not, please advise us, and we will attend to the matter.

H. M. PUTNEY,

Chairman N. H. R. R. Commission.

N. H. R. R. Commissioners:

GENTLEMEN, — The officers of the Boston & Maine Railroad have decided to build a station at Bagley's Bridge on our petition which you called their attention to. Superintendent Chamberlin objects to having a chimney put in. We petitioned for a station suitable for the business at that place. We ask for a chimney and stove, that the passengers may be made comfortable, also for our milkmen who have to ride three and four miles through deep snows and cold storms for several months in the year. The neighbors nearest the station have been obliged to open their doors to all classes of people while waiting for the trains on cold days. If our petition did not call for accommodations to that extent we will send you one that covers the whole ground.

Yours truly,

W. W. AUSTIN, and others.

WEBSTER, N. H., July 4, 1892.

EPPING, N. H., July 14, 1892.

W. W. Austin, Esq., Webster, N. H.:

DEAR SIR,—Your communication of the 4th inst., in reference to the construction of a chimney in the station lately erected at Bagley's Bridge was received by the Board of Railroad Commissioners and duly considered. The Board considers it unsafe to have a stove in a railroad station where there is no responsible party to look after and manage it. Such a station which could be warmed at pleasure would soon become a rendezvous for tramps and other irresponsible persons, and sooner or later would be burned and other property destroyed.

Under such circumstances, the Board does not consider it safe to recommend or order a chimney constructed in the station at Bagley's Bridge.

Respectfully,

B. F. PRESCOTT,

For the Board.

Through some misunderstanding, the construction of a station at Bagley's Bridge was delayed until December, when the petitioners again called attention to the matter, and the Board having notified the corporation, was informed that it should be proceeded with at once. The station will soon be completed.

To the Honorable Board of Railroad Commissioners:

We, the undersigned, citizens and legal voters in the town of Alton, respectfully represent that the proprietors of the Boston & Maine Railroad, a corporation doing business in said town, are not now, and for a long time last past, have not furnished to the citizens of said town, at the station called Alton, at Alton Corner, so called, in said town, suitable, safe, and equal facilities for the transportation of passengers, baggage, and freight to and from said station, over said road.

That the said station is not safe for the transportation of passengers, baggage, or freight; and that baggage and freight, because of the unsuitable condition of said station, is damaged and delayed in storing, loading, and unloading.

Wherefore, your petitioners pray that the Board of Commissioners will direct, advise, request, or command the proprietors of said Boston & Maine Railroad to furnish such station and advantages as they may deem just to the citizens of said town.

I. D. MOONEY,

J. C. OSGOOD, and seventy-three others.

A hearing upon the above petition was begun at Alton, December 21, where many citizens of the town appeared and stated their views. The acting superintendent of the railroad, Mr. Sanborn, was present and, in behalf of the Corporation, admitted that a new station is greatly needed and should be built in the spring. It was suggested, however, that improvements at that point should include a rearrangement of tracks, a change in the highway so as to permit the abolition of one of the overhead bridges above the station, and the acquirement of more yard room; and to enable the petitioners to hold a meeting and appoint a committee to speak for them on these subjects, the hearing was adjourned until January 18, 1893.

PART III.

FATAL ACCIDENTS.

FATAL ACCIDENTS.

DEATH OF CHARLES DEARBORN.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, March 22, 1892.

Investigation at Portsmouth, March 18, 1892.

Witnesses: C. J. Hale, conductor, Rochester, N. H., and S. P. Beverly, engineer, Rochester, N. H.

This fatal accident occurred on the Worcester, Nashua & Portland division of the Boston & Maine Railroad. Charles Dearborn, who was killed, was a resident and native of Epping. He was a shoemaker by trade, and at the time of his death was employed in one of the shoe establishments in town. In the afternoon and evening of Monday, March 7, he was seen near the railroad badly under the influence of liquor. In going to his home the easiest route was on the above named railroad, and no doubt he had frequently returned home that way. No one saw him killed, but it is supposed that a freight train running from Nashua to Rochester about 7.15 P. M., must have run over him, and perhaps other freight trains during the night. He was first discovered by the engineer and fireman on a morning freight train that reaches the Epping station at about 6.30, from Rochester. The point where he was run over is about a mile from the station. The engineer notified the agent, and he at once notified the town authorities, who took up his remains and put them in the care of an undertaker. It was soon ascertained who he was, although his body was frightfully mangled. It is supposed that in going to his home he either fell or lay down upon the track, owing to the condition he was in, and thus met with the fatal accident. He was a trespasser upon the road, was upon it in the night when the engineer could not see an object upon the track, especially if it was so near the rails as he must have been. No one connected with

the trains or the corporation can be held responsible for this unfortunate accident as appeared from the evidence and such other information as could be gathered.

B. F. PRESCOTT,
For the Board.

DEATH OF AN UNKNOWN MAN.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, March 22, 1892.

Investigation at Portsmouth, March 18, 1892.

Witnesses: W. H. Toner, Portsmouth, conductor; A. S. Brown, Portsmouth, engineer; W. W. Wells, Charlestown, fireman; E. E. Drake, Greenland, station agent.

A man who was loitering about the station at Greenland on the Eastern division of the Boston & Maine Railroad, Friday afternoon, February 26, 1892, was sent away by Mr. Drake the station agent. He appeared at the same place the next evening and after remaining a few minutes, passed down the track towards Boston. The next morning his mangled and lifeless body was found between the rails about half a mile from the station, where it had been run over by an east bound train that passed about an hour after he started down the track.

None of the trainmen saw him or knew of his existence until next morning when they learned of the accident at Portsmouth. As they probably would have seen him had he been walking or standing upon the track when he was hit, and as he had gone only a half mile in the hour that intervened between his starting and the passage of the train, it is to be inferred that he lay between the rails asleep. There were no papers or other evidence upon his body, to show his name or residence, and nothing has been learned of him since. The people who attempted to talk with him at the station thought he was sober but that he was not of sound mind. His appearance was that of a half demented, aimless creature, who could give no intelligible account of himself. His remains were taken to Portsmouth and buried.

H. M. PUTNEY,
For the Board.

DEATH OF JOHN HASKELL.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, March 22, 1892.

Investigation at Portsmouth, March 18, 1892.

Witnesses: E. F. Norris, conductor, Great Falls; R. B. Tebbetts, Barrington; William B. Willoughby, engineer, Nashua; E. W. Walker, fireman, Nashua.

This accident in which Mr. Haskell received his injuries, occurred on the seventh day of March, 1892, at 2.50 o'clock in the afternoon, in Lee, on the Worcester, Nashua & Portland division of the Boston & Maine Railroad. He resided in Nottingham and on that day had been to Dover. On his return home he got some grain at Lee Hill, and had it in his pung when it was struck by the locomotive.

When he started from the store at Lee Hill, Mr. Tebbetts, who lived in Barrington and was a witness in the case, started with him, and they both drove for quite a distance near each other. As they were nearing the railroad, Mr. Haskell started his horse at a faster gait and got some distance ahead of Tebbetts.

Tebbetts testified that he heard the whistle when the train was some way off and saw the smoke. He at once started up his horse in order to overtake Haskell, and got near enough to shout to him several times, but he did not hear or did not give any heed to him. The passenger train was approaching from the east at about twenty-five miles an hour. The whistle was sounded and the bell rung as usual, and Mr. Haskell was seen as he was driving along in the highway, but it was supposed he would stop as travelers do as they near a crossing when a train is approaching and can be plainly seen. Mr. Haskell did not stop but kept his horse moving and just as he got very near the track he appeared to make an effort to strike his horse. The locomotive struck the pung and threw it by the side of the track but the horse was not hit. The train was stopped as soon as possible and backed to the place of the accident. Mr. Haskell was found in an injured condition. He was put upon the train and carried to Epping where medical aid was immediately summoned and his wounds dressed. He had a cut upon his head, two ribs were broken, besides other bruises upon the body. It was a clear, warm, sunny day, and nothing prevented the train from being seen for quite a distance on the side where Mr. Haskell was driving, had he given ordinary attention. He was a gentleman about seventy years old and a little hard

of hearing, but was vigorous and was well acquainted in that locality. He returned on a later train to Lee and was carried from there to his home where he died in a day or two. It would seem that if Mr. Haskell had exercised ordinary prudence and care the accident would not have happened.

B. F. PRESCOTT,
For the Board.

DEATH OF W. W. FLANDERS.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, March 22, 1892.

Investigation at Concord, March 19, 1892.

Witnesses: James Fitzgerald, Charles H. Straw, Herbert J. Peaslee, Arthur L. Copp, and Martin J. Harney, all of Concord.

W. W. Flanders, while attempting to couple a freight car to an engine in the yard of the Boston & Maine Railroad, at Concord, March 7, 1892, was caught between the draw-bars and so injured internally that he died five hours afterwards. The story of this accident as told by the men at work with Mr. Flanders at the time, which is undoubtedly correct, is as follows:

It was his duty to make the hitch between the engine and car. When he was ready to make it he gave the motion to the fireman who gave it to the engineer to move ahead. The engine was moved ahead ten or twelve feet, and Mr. Flanders picked up a pin, motioned the engine back, and stepped between it and the car to which it was to be coupled. The engine moved back slowly until it hit the car and then forward again, and Mr. Flanders staggered out over the rail and fell into the arms of the yardmaster, who stood near by, and seeing he was hurt rushed to his assistance. An examination of the car and engine disclosed the fact that the draw-bars upon both were in perfect condition and that they protruded so far that when they came together there was space enough between the engine and car for a man to stand in safety. The conclusion is that Mr. Flanders must have been caught and crushed between the two draw-bars. Why he stood in a position where this was possible—that is, exactly in the middle of the track—instead of upon one side or the other where he would have been safe, is not known, but he was probably trying to raise the draw-bar of the car so as to make it level with the other, intending to step to one side before the engine reached him. As the engine was

moved by his orders, very carefully and at a slow rate, and there were no defects in any of the machinery, it does not appear that anyone else can justly be held responsible in any degree for his death.

H. M. PUTNEY,

For the Board.

DEATH OF E. L. MITCHELL.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, March 22, 1892.

Investigation at Concord, March 19, 1892.

Witness: M. J. Walsh, Bellows Falls, Vt.

This accident was upon the Cheshire division of the Fitchburg Railroad, and happened near Troy, on the first day of March. Mr. Mitchell was a brakeman upon a freight train that was running from Fitchburg and Bellows Falls; the train stopped at Troy to get orders as to its movements. The train was to meet another at Marlborough, the next station to Troy. There are two bridges near Troy over highways, and according to the evidence neither of them have guards to warn train men of their approach to them, and neither are high enough to allow a man of ordinary height to pass under when standing erect on a high car, without being hit. Mr. Mitchell, when last seen, was standing upon the highest car in the train and the third from the locomotive. As soon as he was missed by the rear brakeman he went forward to the locomotive where the conductor was riding and gave the information. The train was backed to the point near the bridge where Mr. Mitchell was found dead between the rails, his legs and one arm being badly crushed and to all appearances he had been dragged some distance. He was taken to the station and properly cared for and his friends who lived in the State of New York notified.

No one saw him fall from the train or hit the bridge, but it seems to be clear that he did hit it and was knocked down and fell between the cars.

It is a neglect on the part of the corporation in not putting proper guards at all bridges that are not of sufficient height to clear a man standing upon the highest cars now in use. Not only these two bridges at Troy, but several others upon the road, according to the evidence, are without proper guards or warnings.

Mr. Mitchell had been in the employ of the corporation for four months or more and was a competent, reliable man, and was probably well acquainted with the bridges on the road, but either from forgetfulness of the height of the car on which he was standing or from smoke which might have blinded him, he failed to stoop in order to prevent contact and thus met with this shocking accident.

Many fatal accidents happen to trainmen by being knocked from the cars when passing under overhead bridges that are not sufficiently high to clear them, and every possible precaution should be taken to warn men of their approach to them, and thus prevent fatal and other accidents.

B. F. PRESCOTT,
For the Board.

DEATH OF GEORGE A. COLLINS.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, March 23, 1892.

Investigation at Concord, March 19, 1892.

Witnesses: John Morrison, yard brakeman; Frank Batchelder, engineer; Edward Hadley, fireman; Walter Simons, night conductor; and Alvah Sprague, yardmaster, all of Concord.

George A. Collins, switchman, who had been in the employ of the Concord railroad for twenty-seven years, was run over while attending to his duties in the yard of the Concord & Montreal road at Concord, by a shifting engine, and instantly killed, about half past three o'clock on the morning of February 17. There are several side tracks in that vicinity where the accident occurred, two of which are known as the engine house and farm tracks. The shifting engine was backing down on the farm track, and Mr. Collins, who had set the switch for the farm track, was walking in the same direction, probably to set the signal which it was his duty to do after an up train, which was moving up the main track through the yard, had come in. He was seen by the engineer of the shifter walking between the tracks some distance in advance, until the tender which moved faster than he walked, obstructed the view, but no one saw him step upon the farm track or witnessed the accident. The probability is that as he walked along his attention was attracted by the train moving up the main track, and he inadvertently stepped in the way of the tender and shifter, which was following him down, just in season to be run

over and mangled to death. There was a bright light upon the rear of the tender; it was not moving more than three or four miles an hour and he knew that it was following him. He was a faithful and competent man, perfectly familiar with the yard and the work in which he was engaged and there seems to be no other reasonable explanation of the accident, except the one stated above which is that of the men who were at work with him. So far as we can ascertain no one was at fault.

H. M. PUTNEY,
For the Board.

DEATH OF JAMES MONAHAN.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, April 12, 1892.

Killed near Zealand, March 14, 1892.

Witness: John Wood.

James Monahan, a brakeman on the Zealand Valley Railroad, was instantly killed on the fourteenth day of March, 1892, at 1.30 o'clock in the afternoon, near what is known as Camp 6 station. The train on which he was employed was made up of log trucks, on which logs are conveyed from the landing in the woods to mills where they are manufactured into lumber. The train was backing towards the place of loading. Monahan and John Wood, the conductor, were riding upon the locomotive. Monahan left the locomotive and got upon one of the trucks and was walking towards the rear of the train; after passing over three trucks, he lost his footing and fell between the cars, the wheels of several of them and the locomotive passing over him, which completely severed his head from his body. The train was stopped as soon as possible and his remains were taken from the track and properly cared for. He belonged in Whitefield, but was a native of the Dominion of Canada.

He had been in the habit of walking upon this train when in motion, and no one knows why he missed his footing or how he happened to fall.

B. F. PRESCOTT,
For the Board.

DEATH OF JAMES GODDARD.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, May 5, 1892.

Investigation at Portsmouth, April 29, 1892.

Witnesses: George F. Wyatt, conductor, Chelsea, Mass.; Edward E. Freeman, engineer, East Somerville, Mass.; Edward H. Given, fireman, Charlestown, Mass.; Joseph W. Holt, signal man, Charles A. Hazeltine, station agent, William H. Mellen, and Mary F. Mellen, of Dover.

James Goddard was instantly killed at Dover, on the thirtieth day of March, 1892, at about 6.15 o'clock p. m., by being struck by the locomotive of passenger train No. 75, on the Boston & Maine Railroad. The accident occurred about half way between the Cochecho bridge and the Second street crossing. Goddard was first seen by the engineer walking towards Second street by the side of the track.

The engineer had blown his whistle at the usual place near the Arch, so called, and as the train crossed the bridge the bell was rung as is usually done at that place. Goddard paid no attention to either, but deliberately stepped onto the track in front of the engine. The engineer then gave the danger whistle and put on the brakes. Goddard made no effort to get off the track. The train was running at the time from ten to fifteen miles per hour. The engine struck Goddard and he was taken out from under the third car. Goddard was about sixty-five years of age and it appeared from the evidence that he was in possession of all his faculties. That he was neither deaf nor blind. The evidence showed that he had recently returned from Massachusetts, where he had been to bury his daughter, and that the night before the accident he had some trouble with his son. He was seen by several parties a few minutes before the accident walking towards the bridge, and it was noticed he appeared depressed and apparently in a deep study.

He was clearly a trespasser on the track. Whether in his troubled state of mind he did not hear the whistles and bell, or purposely put himself in a position to be killed, we are unable to say. Every effort was made by the trainmen to prevent the accident, and we cannot see that the railroad was in any way to blame.

THOMAS COGSWELL,

For the Board.

DEATH OF JOHN SHEA.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, June 2, 1892.

Investigation at Concord, May 28, 1892.

Witnesses: Gustavus Johnson, James M. Rush, William Burke, and David W. Lynch.

John Shea, of Manchester, who was employed as a freight handler in the depot in that city, was fatally injured by being run over by freight cars at about 6 o'clock p. m., May 12, 1892, and died twenty minutes later. There is no doubt about the facts in this case. It was the habit of Mr. Shea, and others who were employed to move packages of freight in the depot, when they had leisure, to climb upon freight cars, that were being run up and down the track in the making up of trains, for the purpose of enjoying short rides. Their duties did not require them to do anything of the kind, indeed they had no more right to be upon or about the moving cars and locomotives than people who have no connection with railroad business, but being employes they took the privilege of riding for pleasure when they had no freight to handle in the depot.

At the time of the accident Gustavus Johnson, William Burke, and Mr. Shea, all of whom were freight handlers, having no work to do, had got upon some freight cars that were being slowly moved down the track, to ride. Johnson and Burke were upon the top of box cars and Shea, who had at first stepped into a car, was attempting to climb to its top upon the ladder attached to it. While trying to do this he slipped, fell between the cars upon the rail and was run over by one pair of trucks, the train being stopped almost as soon as he fell.

No blame whatever can be attached to any of the trainmen, who were doing their duty with all possible care, and the death of Mr. Shea can only be ascribed to his own carelessness in going for pleasure into a place of danger, where no one having authority had asked or invited him to go and where he had no right to go.

It should be said, however, in this connection, that this and other similar accidents impose upon those having the power, an obligation to make and rigidly enforce a rule strictly prohibiting yard and station men from riding upon cars and locomotives with which they have nothing to do in the discharge of their duties.

H. M. PUTNEY,
For the Board.

DEATH OF MICHAEL DALEY.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, June 2, 1892.

Investigation at Concord, May 28, 1892.

Witnesses: William Corbett, conductor, Bellows Falls, Vt.; James Hayes, yardmaster, Keene.

This fatal accident occurred upon the Fitchburg Railroad, in the yard at Keene, at about 4.20 o'clock in the afternoon of May 14, 1892. The train which run over and killed Mr. Daley, was a local freight train and was running from Fitchburg to Bellows Falls. When the train reached Keene, the conductor, Mr. Corbett, was notified that there were two tramps stopping about the yard who were intending to steal a ride to Bellows Falls. After the train had been made up at Keene and was ready to start, Mr. Corbett went along by the side of it to the rear car. He heard a noise and looking into it saw two men. He at once told them to get out, which they did and kept out of sight until the train finally started for Bellows Falls. Daley then made an attempt to board the train by running along and trying to catch hold of the ladder between the cars, and in so doing made a misstep and fell under the train. As soon as he was discovered the train was stopped; Mr. Hayes, the yardmaster, and Daley's companion picked him up. He lived only a few minutes after the accident.

Both of the tramps were under the influence of liquor and had that morning come out of the jail in Keene, as was reported.

They were both trespassers and attempted to board the train when it was in motion. No one, as appeared from the testimony, was in any way responsible for the accident.

B. F. PRESCOTT,

For the Board.

DEATH OF JOSEPH C. BARTLETT.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, June, 1892.

Investigation at Portsmouth, May 24, 1892.

Witnesses: Edward A. Smith, Jr., conductor, Reading, Mass.; James D. Higgins, engineer; and Frank Ames, fireman, of Somerville, Mass.

Joseph C. Bartlett, who resided upon his farm in Lee, was struck by the locomotive of the Boston & Maine passenger train No. 7, while driving over the highway crossing about half a mile west of the station in Durham, at about 10 o'clock in the forenoon of May 10, 1892, and instantly killed. The train was running east from Boston, was a little late that morning, and at the time of the accident was making about thirty-five miles an hour. The whistle was blown as usual about 1,600 feet from the crossing and the fireman rang the bell. When the locomotive reached a point fifty or sixty feet from the crossing, the fireman saw Mr. Bartlett, driving leisurely towards the track, apparently unconscious of the approach of the train. He at once shouted to the engineer, who gave the danger signal, and Mr. Bartlett lifted his head, rose in his wagon, and urged his horse forward, expecting undoubtedly to cross before the locomotive. The horse reached the opposite side of the track, but the wagon was struck and wrecked, and its occupant thrown to the ground and killed. Mr. Bartlett was an old man who had lived in the vicinity many years and was thoroughly familiar with the locality and the trains. His horse was manageable and the evidence is, that he could have stopped in a place of safety after he heard the danger signal if he had tried, but he was probably so engrossed in thought that he did not take notice of how near he was to the railroad until the whistle sounded, and that that so startled him that he failed to realize how fast the train was running and supposed he had ample time in which to cross in front of it if he urged his horse to a faster pace. We cannot see that any trainman failed in any way to do his whole duty.

The crossing runs diagonally over the track and is a blind one, owing to an elevation in the land in the angle formed by the highway and the track, and some small trees which grow there. It is the opinion that considerable improvement could be made by removing these trees, and if that be so it should be done at once, in accordance with the provisions of the Public Statutes of the State.

H. M. PUTNEY,

For the Board.

DEATH OF MRS. ELLEN DOWNING.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, June, 1892.

Investigation at Portsmouth, May 24, 1892.

Witnesses: John H. Cannavan, conductor, Dover; Edward S. Clark, engineer; and George W. Goodrich, fireman, Alton Bay.

May 15, 1892, about 6.05 A. M., when passenger train No. 410 on the Northern division of the Boston & Maine Railroad, was within about one eighth of a mile from Gonic station the engineer saw a woman, in a stooping position inside the rails of the track. She moved from that position and commenced to walk towards the train. Before the woman was seen by the engineer he had shut off steam as he usually did when approaching this station. The train was going about twenty or twenty-five miles per hour. After the engineer first saw Mrs. Downing, she stepped off from the track and he supposed that she would keep off. When within three hundred and fifty feet, or thereabouts, Mrs. Downing by some means fell across the track, and the engineer immediately applied the brake, reversed the engine, and sounded the whistle.

When she fell, she came to a sitting position, and as the engine passed she was still in that position. When the train stopped the body was found between the second and third car, the head being completely severed from the body.

Mrs. Downing resided between Rochester and Gonic. She was on her way to take the cars at Gonic station, intending to go to Dover. It seemed to be evident from all the testimony, that the engineer and trainmen did all that was possible to prevent the accident. Mrs. Downing was using the track unlawfully at the time of the accident. It will probably always remain a mystery just what happened to Mrs. Downing to cause her to fall as she did. It may have been a premeditated death, but in the absence of any testimony bearing upon that point, we are inclined to the opinion that she was laboring under some physical disability or infirmity.

THOMAS COGSWELL,

For the Board.

DEATH OF FRED BENNETT.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, June 28, 1892.

Investigation at Concord, June 25, 1892.

Witnesses: Myron P. Browley, conductor on train No. 9, Andrew F. Swett, brakeman on train No. 9, Harry S. Heath, passenger on train No. 9, all of Plymouth; John M. Buckley, engineer on train No. 61, and George W. Bailey, fireman on train No. 61, of Woodsville; Albert S. Hawkins, employé, New Hampton; Frank N. Keyser, brakeman on train No. 61, Woodsville; Rodney E. Smythe, passenger on train No. 9, Plymouth.

Counsel: for the railroad corporation, Fellows & Page; for the relatives, S. W. Rollins, of Meredith.

Fred Bennett, a man of dissolute habits who resided in Meredith, while lying across the track of the Concord & Montreal Railroad, a short distance above the station in that town, was run over and instantly killed, at 11.10 o'clock in the forenoon of June 11, 1892. Mr. Bennett had been employed by Albert S. Hawkins, a master mason of the Concord & Montreal road, and on the evening of the day of the accident Mr. Hawkins, who was at Lakeport, found him there partially intoxicated and induced him to take the "Cannon Ball" train for home. The two entered the baggage car and Bennett sat upon a settee. When they reached the Weirs he went out to the platform to get off, but Hawkins told him that was not the place he wished to stop at and he returned. At Meredith he left the car and went out upon the station platform, but just as the train started he caught hold of the railing upon a car and attempted to get aboard again. The trainmen who were upon the car platform caught him by the arm, preventing him from falling between the cars, and helped him upon the platform. Mr. Hawkins asked him what he had come back for, and he said something about going to Woodsville; but he was told that he lived at Meredith and should leave the train there and go home, to which he assented. The conductor then brought the train to a stop the second time, and helped Bennett off at a point three hundred and fifty feet above the ladies' room in the station, and upon the opposite side of the track from the station because it was much better walking there than upon the station side. As he stepped upon the ground the conductor said, "Look out for the cars, Fred, there are three on the side track." He stumbled somewhat as

he started to walk down the track, but recovered himself and was apparently making his way safely when the train started again and proceeded to its destination. This was a few minutes past 9 o'clock in the evening. Two hours later when the next train going north had passed Meredith, the engineer saw lying across the track an object which proved to be Bennett, and before the locomotive could be stopped it had passed over the man crushing him to death. This was at a point 1,550 feet above the station, and 1,200 feet from the place where Bennett had been helped from the "Cannon Ball" two hours before, and where his dinner pail was found. So far as is known, he was not seen after the train on which he went from Lakeport left him, until the engineer discovered him lying across the rail, but as he had traveled only 1,200 feet during the two hours that intervened between these times, it is to be supposed that instead of going over the railroad and taking the highway to his home, as he would have done if he had been sober, he staggered up the track, dropping his dinner pail as he went, and growing more intoxicated sank down upon the rail and fell into a stupor from which he had not recovered when he was struck by the locomotive.

In considering the responsibility for this accident two questions arise :

1. Did the engineer of the locomotive which killed Bennett exercise proper vigilance and promptness? It is contended by the counsel for the heirs of Mr. Bennett, that if the engineer had been as watchful as he should have been, the headlight would have enabled him to see the man upon the track in season to have stopped the train before it reached him. There is no evidence to this effect. The testimony is all to the contrary. Whether he saw the body at the earliest possible second is not perhaps determined, but it is clear that he could not have stopped so as to have prevented the accident if he had, and our conclusion is that he was in no way at fault.

2. Was the conductor of the first train justified in stopping it after it had started from Meredith and putting, or helping Mr. Bennett from it at the point where he was left, and if so, was proper care used in putting him off on the opposite side from the depot and his home, and leaving him there? Mr. Bennett was undoubtedly much intoxicated but was able to walk without assistance from the baggage car at Meredith, and the testimony leads us to think that his brain was more affected than his legs, and that he was not as sober as he appeared to be. He was riding upon an employé's pass which read, "From station to station," and in a legal sense had a right to go by Meredith to Woodsville, or any other station upon the road, but the trainmen and Mr. Hawkins knew that he belonged in Meredith,—

that there was no reason why he should go beyond, and that if he had been sober he would not have gotten upon the train a second time, as it was leaving that station.

Under these circumstances they cannot be blamed for stopping the train and persuading him to leave it ; and it was certainly the part of prudence to put him off upon the side opposite the station which was three hundred and fifty feet below, if he was to be left at that point, because the traveling is much better upon that side than upon the other. The question whether, after it was decided to leave him at Meredith, the train should have been run back to the station, or held at a standstill until some one had led him back and started him on the road to his home, depends upon how drunk he appeared to be ; for if he was but slightly intoxicated it was fair to suppose that he could take care of himself and would do so, while if he was very drunk he was incapable of finding his way back to the station and the highway, and he should not have been left to fall asleep upon the track and be killed as he was. In this as in other similar cases in which drunken men are killed upon railroads, we are bound to give trainmen who have to deal with them the benefit of all reasonable doubts and assume that they exercise good judgment and such care as can properly be demanded of them until the contrary has been proved, which has not been done in this instance, and we therefore cannot find the conductor or brakeman guilty of negligence or carelessness.

Mr. Bennett lost his life because he got drunk and the only other persons who are clearly responsible in the matter are those who sold him the liquor which stupefied him.

H. M. PUTNEY,
For the Board.

DEATH OF JOHN H. DURGIN.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, August 26, 1892.

Witnesses: Dudley D. Hardy, locomotive engineer, and Curtis J. Keyes, locomotive fireman, both of Nashua.

This fatal accident occurred on the Worcester, Nashua & Portland division of the Boston & Maine Railroad, at Lee, on the twelfth day of July, 1892, at a few minutes past 3 o'clock in the afternoon. The highway crossing at which Mr. Durgin was killed, was about two

miles east of the Lee station. The testimony did not describe the crossing as blind or obscure. The train, consisting of four cars, was running from Rochester to Nashua. The whistle was sounded for the crossing in the usual manner and at the usual place, and the bell was rung by the fireman until the highway was passed. As soon as the engineer came in sight of the highway he saw Mr. Durgin approaching, and just before he reached the railroad, he gave a look at the train and started to run. It was thought by the engineer that he had succeeded in getting across, but the fireman saw that he was struck by the locomotive and thrown outside of the rail. The train was stopped as quickly as possible and backed to the scene of the accident. Mr. Durgin was found dead near the track. He was left in charge of two men, one of whom was a Mr. Lane, his brother-in-law who lived near by, and for whom Mr. Durgin was at work in haying. He was probably going to the hay field, where Mr. Lane was at work, when the accident occurred. No reason was given and no one could account for the attempt to cross the track when he saw the train approaching. He probably thought, as many have, that he had time to cross, but did not calculate the speed of the train or consider the risk attending the attempt.

It would seem that no one was responsible for his death except himself as there was no occasion to run such a risk and thus imperil his life.

B. F. PRESCOTT,

For the Board.

DEATH OF FRED DELANEY.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, August, 1892.

Investigation at Portsmouth, August 26, 1892.

Witnesses: Frederick W. Hanson, freight conductor, Beverly, Mass.; Benjamin L. Pettengill, rear brakeman, Chelsea, Mass.; George N. Hilton, middle brakeman, Lynn, Mass.; George A. Silsby, conductor on passenger train, Somerville, Mass.; George P. Sargent, brakeman on passenger train, Lynn, Mass.; C. P. Akerman, station agent, Hampton Falls.

On the twenty-second day of August, 1892, Fred Delaney, a brakeman on freight train No. 249, at about 7.15 P. M., met with a fatal

accident on the Eastern division of the Boston & Maine Railroad, between Seabrook and Hampton Falls.

Delaney had been in the employ of said railroad for some eight or nine months. It was a part of his duty to open the train across the highway at Seabrook. He performed that duty on the night of the accident, and gave the motion for the train to proceed. When the train started he, without doubt, got upon the cars, and walked along towards the front of the train. That was his custom. The train consisted of thirty-one cars.

When the train arrived in Portsmouth the conductor missed him, and telegraphed to Hampton Falls, to the conductor of the passenger train that leaves Boston at 7 o'clock P. M., that Delaney was missing and for him to keep a lookout for him. When this train was within about six hundred and fifty feet of Hampton Falls station, the body of Delaney was discovered beside the track and near a culvert; when found he was two or three feet from the track, one side of his head was crushed and his neck was apparently broken.

He was placed on the train and carried to Portsmouth. There was no bridge between the place where he was last seen alive and where he was found, and only a slight grade.

Delaney was thirty-two years of age, and all the evidence showed that he was a sober, industrious man, and well acquainted with his duties.

He evidently made a misstep, or in some way was thrown from the train. There was no evidence that anyone was at fault. It being one of those accidents that frequently happen without any exact knowledge of the reason, and without blame attaching to anybody.

THOMAS COGSWELL,

For the Board.

DEATH OF ROBERT TUNSTALL.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, September 15, 1892.

Investigation at Keene, September 13, 1892.

Witnesses: Charles M. Smith, engineer, Springfield, Mass.; William E. Patnell, brakeman, Springfield, Mass.; Wright Wood, Winchester, and Julius S. Howard, station agent, Ashuelot.

On the twenty-fifth day of June, 1892, at 1 o'clock in the afternoon, Robert Tunstall, a citizen of the village of Ashuelot, in the town of

Winchester, was run over and instantly killed, on the Ashuelot Railroad, which is operated by the Connecticut River Railroad. The testimony in the case is as follows: Mr. Tunstall was about seventy-two years old and very deaf. He cultivated a piece of land near the railroad and nearly a half mile from the station. Instead of taking the highway, which runs parallel to the railroad, he took the railroad and was walking upon it in a northerly direction to this land. A construction train of nine platform cars was backing in the same direction in which he was walking. A brakeman was standing on the car, the furthest from the locomotive, in order to see if anything was upon the track, and in rounding a curve discovered a man walking. He shouted to the full extent of his voice, and signaled the engineer to give the alarm whistle, which he did, and the fireman rang the bell. Mr. Tunstall gave no heed and was hit and run over by the train before it could be stopped.

Mr. Tunstall had been cautioned by his family not to walk upon the track, but he did not heed the caution and thus lost his life. This is another of the many instances where people walk upon railroads and subject themselves to great danger, when they can go in a highway equally as well and avoid all danger. It would seem that frequent accidents of this nature would cause people to abstain from traveling upon the railroads, where their lives are constantly in peril, but such does not seem to be the fact.

B. F. PRESCOTT,

For the Board.

DEATH OF MRS. E. F. FARR.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, September 17, 1892.

Investigation at Keene, September 13, 1892.

Witnesses: Joseph F. Tyter, conductor, and L. J. Bardwin, engineer, both of Fitchburg, Mass.

Mrs. E. F. Farr was instantly killed on the Fitchburg Railroad, near Troy, on the ninth day of August, 1892, at 2.37 p. m., under the following circumstances: Mrs. Farr and her husband were returning to their home from picking berries. When near their house, they went upon the railroad track, and entered a bridge, boarded up on the sides. When in the middle way of the bridge, which is about forty feet long and just west of a considerable curve, the train approached running about twenty miles an hour. The engineer dis-

covered them and rung the bell, blew the whistle, and applied the brakes. The train was so near that it could not be stopped in season. Mrs. Farr was struck by the signal light, on her temple, and fell through the bridge to the river below. Mr. Farr got off the bridge. It was in evidence that Farr attempted to pull his wife along, but she was probably overcome by fright and made no effort to escape. The highway leading to the house of Mr. Farr was close by, and the distance saved by taking the track instead of the highway was but a few rods. She was a trespasser upon the track. The railroad employes did all in their power to prevent this accident. It was due solely to the pernicious habit that many people have of using the railroad track for their convenience without right. It would seem that people would learn wisdom, especially in the light of so many fatal accidents continually occurring from this cause in New Hampshire.

THOMAS COGSWELL,

For the Board.

DEATH OF W. H. HARDY.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, September 20, 1892.

Investigation at Concord, September 17, 1892.

A. F. Burbank, of Suncook, appeared for deceased's friends and J. W. Fellows appeared for the railroad.

Witnesses: Thomas C. Burke, conductor; E. H. Cheney, brakeman; James B. Colby, engineer; Fred A. Ramsey, fireman; all of Concord.

A highway in the city of Concord, not far from the Hopkinton line, crosses the Concord & Claremont Railroad upon an overhead bridge known as Horse Hill bridge. About half a mile above this bridge is Carpenter's siding and a little further up the Mast Yard siding and flag station.

It is the custom when north bound freight trains contain cars that are to be set upon either of these sidings, to arrange them in the rear of the train and then uncouple them near the bridge, and by throwing the switches let them run in upon the sidings after the locomotive and other cars have passed. The bridge is protected by tell-tales of the regulation pattern. On the morning of ——— the mixed train left Concord and run to Horse hill as usual. When it

was nearly a mile below the bridge, W. H. Hardy, one of the brakemen was upon the locomotive and told the engineer, James B. Colby, that they had two cars to set out at Carpenter's and two others at the Mast Yard, and that he would go back and cut off the two going to Carpenter's from the rest of the train. He then started back over the tender, climbed upon the first car which was an ordinary Boston & Maine box car, and rose up between the tell-tales and the bridge just in season to be struck upon the back of the head by the bridge timbers, and hurled down upon the top of the car.

The engineer who had watched him all the time after he left the locomotive, hastened to Mr. Hardy's assistance, but on reaching the place where he lay upon the top of the car, found him dead. He had been instantly killed. The train was running about fifteen miles an hour; the tell-tales were in good order. The trainmen were all at their posts and attentive to their duties. Mr. Hardy was in the discharge of his ordinary duty. He had worked as a brakeman upon that road at that time, about five weeks, and was familiar with the bridge. It was somewhat foggy that morning, but the engineer testifies that he could see the bridge clearly from the point where Hardy left him, and Hardy could have undoubtedly done so had he been facing in that direction. He was probably so intent upon his work that he forgot, for the time, that the bridge was there, or miscalculated the distance it was from him. None of his fellow workmen were in any way at fault. The Horse Hill bridge is a wooden structure, resting upon stone abutments about fifteen feet apart; its height above the rails of the railroad, varies from fourteen feet, five and three fourths inches, to fourteen feet, ten inches, or very little more than the height of some of the cars that are run under it. It is the most dangerous one in this State. Not only because it is very low, but because it is so located that brakemen are constantly climbing upon cars when near it in order to uncouple cars for the sidings above. Three faithful and competent trainmen have been killed by coming in contact with it within a few years, and many others have barely escaped death in the same way. It can be raised four or five feet without destroying the highway, and if the proper amount of filling is done, without greatly increasing the grade upon either side. We have no hesitation in saying that this should be done, and if it were within the province of the Board to order it done we should do that. This, however, we may not do.

The law applicable to this case reads as follows :

"CHANGES IN HIGHWAYS TO AVOID GRADE CROSSINGS, ETC.

"SECTION 13. The board of railroad commissioners, upon petition of the proprietors of a railroad, after notice and hearing, may authorize such proprietors to raise or lower a highway or other way where it is crossed by a railroad, for the purpose of having it pass above or below the railroad, or for the purpose of further separating the grades of the two roads; and the proprietors may thereupon make the changes so authorized.

"SECT. 14. The board, upon like proceedings, may authorize the proprietors of a railroad to change the location of a highway or other way for the purpose of avoiding or improving a crossing of the highway by the railroad, or of enabling them to properly construct their railroad; and the proprietors, whenever so authorized, may make such changes.

"SECT. 15. A town may, by vote, require the proprietors of a railroad to raise or lower a highway where it is crossed by their railroad, so that it will be sufficiently above or below the railroad to safely accommodate the travel upon both, or to erect and maintain gates across the highway, by the sides of the railroad, or to station a flag-man there.

"SECT. 16. If the proprietors shall not comply with such vote to the satisfaction of the selectmen of the town within six months after receiving a copy of it, they shall forfeit one hundred dollars for each month's neglect, unless they shall make application to the board of railroad commissioners as provided in the following section.

"SECT. 17. They may, within sixty days after receiving a copy of the vote, apply by petition to the board of railroad commissioners for an examination of the crossing and a decision of the question whether the public good requires the change proposed, or any other change, to be made; and the commissioners, after notice and hearing, and after examining the crossing, shall make such order in respect thereto as they adjudge the public good requires; and if the proprietors do not comply with such order, they may be fined not exceeding one thousand dollars.

"SECT. 18. The proprietors may take and hold such land or rights in land as may be necessary to enable them to make changes in highways as authorized or required by this chapter, by filing a location thereof, as provided for filing the location of a railroad; and the parties shall have like remedies for a change of location and for the appraisal of damages in such case."

As will be seen it rests with the city of Concord to determine whether this death trap shall continue to claim its victims as it has

done, and if the city neglects to interfere, with the railroad to institute proceedings which will enable us to authorize it to protect its employés at this point. Until this is done, we are powerless except to express as emphatically as we can our opinion that the small inconvenience which would be caused travelers of the highway by the raising of this and most other bridges of its class so that a brakeman can stand upon a freight car and ride under them in safety, should not be weighed against the necessity of saving the lives and limbs of trainmen.

H. M. PUTNEY,
For the Board.

DEATH OF JAMES M. BIRCHER.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, September 20, 1892.

Investigation at Concord, September 17, 1892.

Messrs. Bingham & Mitchell appeared for the family and J. W. Fellows for the railroad.

Witnesses: John O'Neil, yard conductor; Willard M. Gross, fireman; James J. Sullivan, engineer; William Maston, freight conductor, all of Concord.

This fatal accident occurred in the yard of the Concord division of the Boston & Maine Railroad, in Concord, on the tenth day of August, 1892, at about 9 o'clock in the evening. The circumstances under which the accident occurred, as given by the witnesses at the hearing, is substantially as follows: The regular occupation of Mr. Bircher was that of a brakeman, but on the night of the accident he was acting as switchman in the yard above named. At that time there was no one regularly employed to throw the switches near the place where the accident occurred, which was north of Ferry street crossing. Mr. Bircher and others volunteered to do this work, for by so doing they got in more time and received more pay. This duty was not required of Mr. Bircher by the corporation. This was not the first time he had acted in this capacity, but had worked there several nights before. A freight train was being made up and a part of it, consisting of five flat and two box cars, was to be set off on what is termed the hill, on the Claremont branch. John O'Neil, the yard conductor, and Bircher put their lanterns upon one of the flat cars and jumped on near each other. Mr. O'Neil sat down, while Bircher

took his lantern and walked on the car towards the rear end. The train was running about five miles an hour. A shout or scream was heard, and a motion was at once given for the train to stop. It is thought that he made a misstep and fell, and that three cars passed over him. He was not instantly killed, and in reply to a question said he "walked off the car." He was carried to the station and from there to the hospital, where he died at about 3 o'clock in the morning.

Bircher was also seen by others standing on the car before his scream was heard, and he also spoke as he passed them. It was thought by one witness that he was getting down between the cars in order to get off to set the switch when he made the misstep. It had been a common practice for brakemen to act as switchmen when they were off regular duty, in order to get in more time. The evidence at the hearing was to the effect that this train was handled in the regular manner and was going slowly when Mr. Bircher fell from it, and no one employed on it could be held in any way responsible.

B. F. PRESCOTT,

For the Board.

DEATH OF W. W. LUSCOMB.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, September 22, 1892.

Investigation at Portsmouth, September 22, 1892.

Witnesses: Mrs. D. O. Hall, Mrs. H. V. Fairfield, and Jacob H. Twombly, all residents of Dover; E. W. Gardner, conductor, North Berwick, Me.; H. W. Carson, brakeman, Boston, Mass.

W. W. Luscomb, a brakeman on the Western division of the Boston & Maine Railroad, was instantly killed at Dover, at about 12.35 o'clock P. M. September 7, 1892, freight train No. 11 was running east through the city of Dover. It was going at the ordinary rate of speed. Mr. Luscomb was seen walking on a platform car on which there were a boiler and some castings. He was seen by one witness to trip and almost fall. This witness was standing in his hotel which is very near the railroad. Mr. Luscomb was going back to pull a pin in order to make a change in the train. He was seen by a brakeman, H. W. Carson, who was riding on a brake head, just before he disappeared, and who also felt that his car had passed over something. It was at once discovered that Mr. Luscomb had fallen and that the train had run over him.

Although no one saw him fall, still the supposition is that he either tripped on some of the castings, or made a misstep when he attempted to go from one car to another. He had been in the employ of the road for several years and was a careful and faithful man.

He was a little over thirty years of age. He was rolled some distance under the train, but life was extinct when he was removed.

B. F. PRESCOTT,

For the Board.

DEATH OF DANIEL LANG.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, September 27, 1892.

Investigation at Portsmouth, September 22, 1892.

Witnesses: H. A. Beacham, baggage master, Wolfeborough Junction; W. G. Finley, book-keeper, Boston, Mass.; C. E. Randall, engineer, Wolfeborough; James Tucker, Wolfeborough Junction; C. A. Kidder, baggage master, Wolfeborough.

Daniel Lang, a brakeman on the Boston & Maine road, was killed at Wolfeborough Junction, September 16, 1892, by passenger train No. 34. It is customary when this train, which runs on the Wolfeborough branch, reaches the Junction, to unload the passengers and baggage, and then uncouple the cars from the locomotive and run them up over a switch upon a side track. On the day of the accident, Mr. Lang, instead of uncoupling the air brake between the cars and the tender, as he usually did before they began to move towards the switch, motioned the engineer to back up, and when the cars were moving four or five miles an hour he stepped with one foot upon the car step and the other upon the brake beam of the tender, and with his legs spread far apart bent forward to uncouple the hose. When he succeeded in doing this and the hose parted, he lost his balance, pitched in front of the moving tender, and was run over by it and the engine and instantly killed. Mr. Lang had suffered somewhat from an ailment of the heart, and the engineer thinks his fall may have been due to a sudden attack of this disease, but we find no evidence that this was the fact. The position he occupied, standing as he did upon the car step and the tender brake beam and leaning forward to uncouple a hose which was below the level of his feet, with nothing to hold on to or to prevent his falling, was a very dangerous one. So much so that it is inexplicable that any man should expect to occupy

it and escape alive. No reason can be given why Mr. Lang did not uncouple the hose before he motioned the train to back up, except that he wanted to save a few seconds in time. It was stated at the investigation that he had sometimes done this before, but not often. That he, or anyone else, ever did it without being killed is very remarkable. We are compelled to find that the fatality was due entirely to the imprudence and recklessness of the victim.

H. M. PUTNEY,

For the Board.

DEATH OF HENRY BREED.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, September, 1892.

Investigation at Keene, September 13, 1892.

Witnesses: J. N. Bouvier, conductor extra train No. 237; C. C. Shattuck, engineer extra train No. 237, both of Bellows Falls, Vt.; George H. Lewis, fireman, Nashua.

Henry Breed, a brakeman upon the Fitchburg road, was so badly injured at Troy, at 12.40 o'clock p. m., August 1, that he died at the hospital in Keene, to which he was removed after the accident, about 7 o'clock that evening. Above the freight station in Troy there is a wharf built of logs, from which lumber and other heavy merchandise is loaded upon the cars. Its top is nearly level with the floor of an ordinary freight car, and the space between it and cars which stand upon the side track running from the freight house, is a narrow one. The train upon which Mr. Breed worked was a freight, bound west from Worcester. It contained a car which was to be left at Troy, and when it reached that place the conductor told his two brakemen to cut the car off from the head of the train and let it run down upon the side track by the wharf.

The head brakeman cut it off as ordered, threw over the switch, and Breed motioned to him to let it come down the track and he would catch it and control it. As it reached the place where he stood opposite the wharf, he caught hold of the car upon the side next the wharf and while attempting to climb to the top, came in contact with the logs of which the wharf was built, was thrown upon the track and run over by a car and the engine, receiving injuries of which he died.

He was a sober, faithful man, and was discharging his ordinary duties when he was injured. He was familiar with the road and knew the location of the wharf; but the fact that he attempted to

get upon the car on that side, instead of the other which was quite as accessible to him, points to the conclusion that he forgot temporarily that there was anything there that would make it dangerous for him to go up upon that side, and to this must be ascribed the accident.

His fellow trainmen were in no way at fault.

H. M. PUTNEY,
For the Board.

DEATH OF HARRY A. COLLINS.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, September, 1892.

On the thirteenth day of August, 1892, as freight train No. 13, on the Concord & Montreal Railroad, was backing in upon a side track a few rods north of the station at Groveton Junction, to set off some cars loaded with edgings, Harry A. Collins, a brakeman who was upon next to the rear car, having set up the brakes, stepped forward and placed his hands upon a corner of the car on which he was riding and a corner of the next one to swing himself off upon the ground. His right hand slipped, and he fell upon his face and threw up his head backwards, so that it was caught between the wheel and the jaw in which the journal runs. He was dragged about twenty rods and was dead when the train was stopped and he was taken out. The train was running very slowly and the engineer who saw him when he fell, instantly applied the brakes and came to a stop. The accident was witnessed by a number of persons, all of whom agree as to the facts and in the opinion that no one living could have prevented the accident.

H. M. PUTNEY,
For the Board.

DEATH OF JOHN COOK.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, October 3, 1892.

Investigation at Portsmouth, September 22, 1892.

Witnesses: Edmund I. Tucker, engineer, North Berwick; Herbert W. Bancroft, conductor, Reading; Fred F. Johnson, fireman, North Berwick; Michael Farley, section hand, and John Connor, section hand, both of Rollinsford.

John Cook, a section hand employed on the Western division of the Boston & Maine Railroad, was instantly killed near the station at Rollinsford, at 2.52 p. m., September 3, 1892, by being struck by engine No. 30 which was drawing passenger train No. 49. Mr. Cook was foreman of the section and had worked on the South Berwick section about thirty-five years, and was a faithful man and in the possession of all his faculties. The engineer testified as follows: "I was engineer upon this passenger train going from Exeter to North Berwick, and was near a place known as Rollins' bridge; there is a curve there and I also met No. 94 right on this curve by the bridge. They had just passed under the bridge about the same time as I did and the smoke from the two engines prevented my seeing Mr. Cook until I was within five hundred feet of him. When I saw him I immediately applied my brake and stopped as soon as I could. He was standing with his back towards me, with a pail in his hand and something in it; his head was bent and hat pulled down to keep the cinders out of his eyes. When I saw him he was standing perfectly still,—perhaps three hundred feet from the bridge, towards North Berwick."

It appeared that train No. 49 was some ten minutes late, and was running about forty miles an hour. The whistle was blown but Mr. Cook paid no attention.

Mr. Cook had been to a spring to get a pail of water. On his return from the spring he came down the track ahead of train No. 94, and to avoid that train, he stepped off on the outward track, ahead of No. 49, and was struck and killed as stated.

The other sectionmen tried to attract his attention by calling to him, and pointing back to the approaching train, but in the noise of the two passing trains he evidently did not hear. From his long service on this section he must have been familiar with the running of the trains.

We fail to see any carelessness on the part of any person connected with the railroad.

THOMAS COGSWELL,

For the Board.

DEATH OF JOHN CARMODY.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, October 4, 1892.

Investigation at Manchester, September 30, 1892.

J. W. Fellows appeared for the railroad.

Witnesses: Frank J. Lull, signal tender; H. M. Davis, car clerk; H. L. House, assistant yardmaster, all of Manchester.

John Carmody, a boy thirteen years of age who lived with his parents in West Manchester, went, as was his usual custom, on the evening of June 28, 1892, to carry his father, who was employed as a night watchman in the roundhouse on the east side of the river in the Concord & Montreal yard, his supper. He left the roundhouse about 8 o'clock and instead of going directly up to Granite street, which led to his home, started to go across the tracks to the signal station, probably to talk to the men there, which he was in the habit of doing after delivering his father's supper at the roundhouse. Opposite the signal station the space between the rails is planked to make a walk upon which to go back and forth to the switches. When the boy reached the portion of this planking which is between the rails of the track known as "The Hole," his foot caught between a plank and a rail and he was unable to withdraw it. At that moment freight train No. 18, from Concord, which had been stopped at the Granite street crossing, was slowly drawing down upon "The Hole" track, the locomotive being within one hundred feet of the unfortunate boy. H. M. Davis, a car clerk who stood near by, at once seized the boy and attempted to pull him from the track. But after slipping into the space between the plank and the rail, which was little more than two inches in width, the foot had turned and the shoe upon it had caught under the iron so that it was impossible to extricate it.

Almost at the same instant, Frank J. Lull, a signal tender who was attending to his duties, saw the trouble and motioned the engineer to stop, and Mr. H. L. House, the assistant yardmaster, also attempted to stop the train; but the engineer who at once saw the signal and reversed his engine, was unable to bring it to a stop until it reached the boy, who was caught by the pilot and in spite of the efforts of Mr. Davis, who clung to him, was drawn under the wheels and crushed. After the train passed he was taken to the freight house and two physicians were summoned, but his injuries were fatal and he died two hours after the accident. All the yard men who testified

before the Board are agreed that the planking referred to is necessary and that it is properly laid. No accident has ever occurred upon it before. A man's foot cannot possibly be caught between it and the rail. The yard men and the engineer did all in their power to save the boy, and we cannot see that anyone connected with the corporation can be held responsible for his death. It may be said that if he had gone directly towards his home instead of turning aside to chat with the yard men he would not have been injured; but he only did what every boy and man feels at liberty to do when employed about a railroad yard, and in the present state of public opinion which insists upon considering railroad tracks and yards as public places to be used for highways or commons, we know of no method by which such accidents as this can be prevented.

H. M. PUTNEY,
For the Board.

DEATH OF MR. P. BLAKE.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, November 18, 1892.

Investigation at Concord, November 15, 1892.

Witnesses: Charles Knight, conductor; John Pecoid, brakeman, both of Windsor, Vt.

A freight train upon the Sullivan County division of the Connecticut River Railroad reached North Walpole about 6.50 o'clock P. M., September 14, 1892. As it approached the yard it was cut in two and the forward section with the locomotive was switched over upon the east track while the rear section consisting of fourteen cars was allowed to run slowly down upon the east track. This rear section was brought to a stop near the highway crossing about a thousand feet below the switch and John Pecoid, the brakeman upon it, got off and was talking to some by-standers when he was informed by a person who had come down the track, that a man was lying between the rails a few rods back opposite the coal bin. It proved to be Mr. P. Blake, a resident of North Walpole, whose house was located upon the highway a few rods west of the railroad and nearly opposite the switch, or about seven hundred and forty feet north of the spot where he was found. He had eaten his supper at home about 6 o'clock and a few minutes after went out without telling his family where he was going. Nothing more was

seen of him until he was discovered between the rails, fatally injured, but he undoubtedly started down the track instead of taking the highway, and while walking along was run over by the cars. He was taken to his home and all possible assistance given him, but he died within an hour. The cars which passed over him could not have been running more than four miles an hour and Mr. Pecoid was riding upon the forward one with a lantern in his hand, but saw nothing of Blake and was not aware there had been an accident until he was informed by the man who found Mr. Blake, as stated.

There is a high board fence between the railroad and the highway which run parallel to each other all the distance from Blake's house to the crossing below, where he was injured, and no reason can be given why he should have taken the path of danger where he was a trespasser, instead of the public highway which was safe, except the almost universal disposition of people to walk upon the track regardless of consequences. He had been employed in the railroad yard and was familiar with the location and the running of trains there. The accident was due solely to his own carelessness.

H. M. PUTNEY,

For the Board.

DEATH OF CORNELIUS MURPHY.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, November 23, 1892.

Investigation at Concord, November, 1892.

Witness: Frank W. Barton, brakeman, Newport.

Cornelius Murphy, a brakeman on freight train No. 75, Concord division of the Boston & Maine Railroad, was fatally injured at Pillsbury's switch in Canaan, November 8, 1892, at about 2.15 P. M. He was carried to the hospital at Concord and died the same night. It appeared that Murphy had been employed on this railroad about two weeks and that it was his first experience in railroading. At Pillsbury's switch four cars were to be set off, and a flying switch was being made. Murphy was on the forward car and pulled the pin, and the witness, Barton, cut loose the cars from the train. Murphy had set up the brakes on the forward car, but as the cars were slackening too rapidly he was instructed by Barton to let the brake off. This, Murphy tried to do, but for some reason could not. The witness then went forward and let the brake off, and returned to his

position on rear car. As he turned round he saw Murphy disappear over the front of the forward car. Barton immediately jumped from the train and found Murphy badly mangled, one leg being almost entirely severed, and the other shattered.

Every assistance was rendered Murphy, and a doctor accompanied him to Concord. No blame attaches to the railroad or its employés. This casualty was undoubtedly due to the lack of experience of the deceased.

THOMAS COGSWELL,

For the Board.

DEATH OF A. B. BURWELL.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, November 25, 1892.

Investigation at Portsmouth, November 21, 1892.

Witnesses: Charles A. Avery and William H. Busby, of Dover; Thomas More, brakeman on the Boston & Maine Railroad; Alfonzo Rollins, engineer, Portland, Me.; Levi B. Goodwin, engineer.

This fatal accident occurred on the Eastern division of the Boston & Maine Railroad, near the station in the city of Dover, on the fourteenth day of October, 1892, at about 9.25 o'clock in the evening. His body was first discovered by Mr. More, a brakeman, who had been at the roundhouse on his way home for the night. Passenger train No. 71, from Boston via Portsmouth and Dover arrived at that time and was drawn by two locomotives. When Mr. Burwell was reached it was found that he was dead and his legs were severed from his body.

The proper officers were notified and as soon as possible he was taken to his home. Mr. Burwell was a respected citizen of Dover, and was in business there. He was seen the same evening before the accident by two gentlemen, who knew him well, walking upon the streets of Dover, and they had some talk with him, during which they noticed a peculiarity in his talk and in his walk; sometimes he went quite fast and then he would walk upon his heels or only scuff along, and seemed to be absent-minded. Mr. Burwell was a gentleman of good habits, but it is thought in some way in crossing the track he fell, either by accident, or from apoplexy or paralysis, and was across the track when this train approached and run over him. Neither of the engineers knew they had run over anyone and were not informed of it until the next day in Portland.

Mr. Burwell had been indisposed during the day and had been in his house most of the time. His family were away and it is thought he went to the post-office as he was expecting a letter from them, and where he was found was the course he would take in going to the office.

It did not appear from the witnesses that anyone was to blame for the accident for no one knew of it until he was found upon the track in a mutilated condition.

B. F. PRESCOTT,
For the Board.

DEATH OF CLARENCE B. MORGAN.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, November 25, 1892.

Investigation at Concord, November 22, 1892.

Witness: E. B. Huse, coroner for Grafton county, Enfield.

On the twelfth day of August, 1892, at about 11.30 o'clock P. M., Clarence B. Morgan was run over and instantly killed by a freight train near West Canaan depot on the Concord division of the Boston & Maine Railroad. Mr. Morgan was the son of Mrs. J. B. Morgan, and lived near where he was killed. He had been ill for some time and showed evident signs of insanity for several days. He refused to take medicine which a physician had prescribed. He retired in the evening, but arose at about 11 o'clock apparently in great distress, and went to call a relative who was up stairs, and suddenly unlocking the front door, he rushed out of the house into a field, with nothing on but his night clothes. Neighbors were at once summoned and made an effort to find him, but failed in their attempt. He was finally found upon the railroad track and afterwards carried to his home. Every indication showed that he went to the track and placed himself between the rails with his feet towards the approaching train. His legs were not broken, but he received other injuries which instantly killed him.

A coroner was summoned but he did not make an inquest, as it was entirely evident how his death occurred. No blame can be attached to anyone for this accident and it seems to be an evident case of suicide.

B. F. PRESCOTT,
For the Board.

DEATH OF LEWIS CORNELLIER.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, November 25, 1892.

Investigation at Manchester, November 21, 1892.

J. W. Fellows appeared for the railroad.

Witnesses: Peabody K. Gould, baggage master at Manchester depot; Joseph B. Lyons, conductor No. 146, and Charles A. Hoyt, engineer No. 146, both of Manchester.

Lewis Cornellier, a deaf and dumb man, was struck and instantly killed by a locomotive upon the Concord & Portsmouth Railroad near Pine street in Manchester, about 1.25 o'clock p. m., August 19, 1892.

During the summer season what is known as "The Pond Train," runs at frequent intervals between the station in Manchester and Severance's beach upon Lake Massabesic, a distance of about five miles. As there is no turn table at "Severance's" the locomotive is backed out with the train behind it and then is switched around the train which it hauls into the city head first. On the day of this accident the locomotive was backing out as usual, pushing the tender and hauling three or four cars that constituted the train. Mr. Cornellier, who had been to Flint & Day's sash and blind factory for some purpose, went out upon a side track leading from the yard of this factory, followed it down to the main track, going towards the city, and had just reached the middle of it when he was struck by the tender and thrown many feet into the air.

Some by-standers who saw him, went at once to his assistance but found him dead.

As stated, Mr. Cornellier was deaf and dumb, but why he did not see the train which was running towards him, in full view and directly in front of him, can only be surmised. None of the trainmen saw the man upon the track or knew when he was struck. The engineer, Charles A. Hoyt, testifies that although the tender was in front of him, he could ordinarily see over it anything upon the track, and the only reason he can give why he did not see Mr. Cornellier, is that he might have turned around at that moment to look at the engine and that there was a car standing upon a side track south of the main track, which somewhat shut off his view.

Peabody K. Gould, a baggage master, employed in the Manchester station, was riding out upon this train as a passenger. He stood

upon the platform at the front end of the forward car leaning upon the brake head, and saw the injured man as he fell beside the track. He at once reached for the bell cord but found it was not hitched to the locomotive, and then went back and found John O'Dowd, a brakeman, and Joseph B. Lyons, the conductor, and told them that they had struck a man. This was probably when the train was about half-way from Pine street to Hallsville. Mr. Lyons did nothing until he reached Hallsville, where the usual stop was made, when he went forward, talked the matter over with the engineer, and found shreds of flesh upon the tender. He and the engineer decided not to return and look after the man who had been hit, but to proceed to Severance's as if nothing had happened, and when they got back to look out for a dead or wounded man near Pine street, which they did. They found the remains of the victim in charge of a policeman, who had been summoned from the city, and seeing that they were being cared for proceeded with their train to the passenger station.

Mr. Lyons says he did not attempt to stop when told he had hit a man, because there were no power brakes upon the train and he knew a stop could not be made much before reaching Hallsville; and he also says, or admits upon cross examination, that he did not really think they had struck anybody, because a few days before a man and a wheelbarrow had tumbled down the bank without being hit, and he thought something of the same kind had happened then. The excuse given by the conductor and engineer for not going back from Hallsville, to find the man, is that they both thought upon the spur of the moment that they could go to Severance's and return about as quickly as they could flag their train back to Pine street.

The schedule time of the run from Manchester station to Severance's and return, is thirty minutes, and from the point where Cornellier was killed, to Severance's and return, twenty-four or twenty-five minutes.

The material facts then in this case are these: A locomotive that is backing out with a passenger train behind it, through the suburbs of the city about noon on a clear day, pushes its tender upon a trespasser on the track and kills him. None of the trainmen see the man or know of the accident until informed by a passenger, who is unable to signal for a stop because there is no bell cord in working order.

No attempt is made by the conductor to stop the train until the next station is reached, and then he and the engineer conclude to make a round trip to a pleasure resort nearly four miles away, before going back to ascertain the extent and character of the victim's injuries; and if he had not been found by others he would have lain beside the track twenty-four or twenty-five minutes before anyone

attempted to assist him. Mr. Cornellier was upon the track without right; being deaf and dumb, and as it appears, having his eyes turned to the ground he would probably have been killed by any train passing at that time, however vigilant the trainmen and however perfect the train appointments. His death was due to his own folly, but this does not excuse others. In our judgment it is a mistake to run trains as this Pond train was run, with a tender in front of an engine, especially through a city where crossings are numerous, and people are constantly upon or beside the track. No train is properly equipped for such a service without power brakes; and it is gross negligence to send one out with no bell cord in working order.

The conduct of Messrs. Lyons and Hoyt, in leaving a dying man almost half an hour by the roadside while they made their regular round trip, deserves to be severely condemned. Whether it was due, as they say, to an error of judgment, or lack of humanity, or a disposition to avoid all the work and trouble possible, it cannot be justified and should not be readily excused.

H. M. PUTNEY,
For the Board.

DEATH OF JOHN PRESS.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, November 25, 1892.

Investigation at Manchester, November 22, 1892.

J. W. Fellows appeared for the railroad.

Witnesses: Joseph B. Lyons, assistant conductor; John Naven, a companion; Arthur Mara, a companion, all of Manchester; Warren H. Ring, conductor; George Corey, forward brakeman; Simeon B. Rowell, baggage master.

This fatal accident occurred near Hallsville, in Manchester, on the Concord & Portsmouth branch of the Concord & Montreal Railroad, on Sunday evening, July 24, 1892, at about 7 o'clock. The train consisted of seven cars and was heavily loaded with passengers who had been to Massabesic lake during the day on an excursion. It was the last train that evening to Manchester from this point. Press and his companions boarded the train about in the centre and stood upon the platform of the forward end of the car, as was stated in the evidence, because many were standing inside the car as they stated. When the train was approaching Hallsville, it was running quite fast, as it

is down grade there. The evidence given by the companions of Press was, that he was standing on the first or second step of the car, and that his hat, either by the wind or some other cause, fell off, and in attempting to save it he lost his balance and fell. The ground where he struck inclined towards the track and the probabilities are, that he rolled back and got under the wheels which passed over one of his legs, badly crushing it, and bruising his head considerably. As soon as the information could be given to the conductor the train was stopped and backed to the point where Mr. Press fell. He was found near the rail, and at the time, asked for a hack, but did not say anything further. He was put into the baggage car and at the station was put into the care of Dr. Robinson, who had been notified. Press was about nineteen years of age and a young man of good habits. He lived about three days. The danger in riding upon the platforms of cars is very great, and accidents are frequent to those doing it, but it is very difficult for trainmen to enforce the rule on heavily loaded excursion trains, where the distance, as in this case, is so short, and all the time is required in taking up the tickets and collecting fares from those who have no tickets. No one seems to be responsible for this accident and it could not have occurred, if young Press had not voluntarily taken this dangerous position on the car.

B. F. PRESCOTT,

For the Board.

DEATH OF E. BOMBARD.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, November 30, 1892.

Investigation at Concord, November 28, 1892.

J. W. Fellows appeared for the railroad: Messrs. Sargent & French appeared for the friends of Mr. Bombard.

Witnesses: Howard B. Pace and Albert P. Corliss, of Nashua; William N. Finley, Hudson; James J. Sullivan and W. L. Davis, of Concord.

E. Bombard, conductor of freight train No. 13, on the Concord & Montreal Railroad, was fatally injured in the yard opposite the passenger station in Concord, at 11.30 o'clock P. M., October 24, 1892. On the arrival of his train from the south he sent it to the upper end of the yard to deliver some cars to the Northern road, and leaving his buggy went over to the telegraph office in the passenger sta-

tion. A few minutes later he started in company with his rear brakeman, William H. Finley, to go across the first track that runs outside of, and parallel to the station, in order to get upon a Northern engine which was hauling a train slowly down upon the second track, and ride to the lower end of the yard where he wished to get the number of a coal car. He undoubtedly did this, supposing the engine of his own train, which had gone up with the Northern cars, would not return immediately. As he passed through the station and upon the first track to climb upon the Northern engine, which was upon the second track, his engine backed slowly down and pushed its tender upon him, crushing him so badly that he died the next morning. The night was very dark and there were no lights in the depot, but the headlights of both locomotives were ablaze,—the firebox of the Northern engine was open and its bell was ringing constantly as it backed down. There was no light upon the rear of the tender which struck Mr. Bombard. Neither engine was running more than five miles an hour.

Mr. Bombard and his brakeman, Mr. Finley, both had lanterns. The brakeman went through the station in front of Bombard and was climbing upon the Northern engine as Bombard was hit by the tender, only five or six feet distant, the two tracks being close together.

As he got upon the Northern engine he turned and saw the other within six feet of Bombard, and instantly shouted to him and sprang to catch him and pull him out of danger, but it was too late. The conductor did not appear to hear him and was under the wheels before his companion could reach him. All the trainmen were in the discharge of their duties and were performing them faithfully.

Mr. Bombard in attempting to cross the first track and reach an engine upon which he could ride to the lower end of the yard was doing what is customary and could not be blamed. Why he failed to notice his own engine which he knew would back down upon that track when it was relieved at the upper end of the yard, cannot be determined; but he probably did not expect its return so soon, and was so intent upon reaching the south bound Northern engine and securing a ride upon it that he did not look up the track at all. That he did not hear the sound of the bell or the wheels of his engine is not strange, as the noise of the train upon the next track was sufficient to drown them. Nothing that anyone upon either engine could reasonably be required or expected to do under the circumstances, would have prevented the accident. It is suggested that if the passenger station, beside which this fatality occurred, had been lighted, Mr. Bombard would have seen the engine and kept out of its

way. This does not follow, for experience shows that such accidents as this happen as often in broad daylight as in darkness; and were it otherwise, there is no more reason for lighting the passenger station in Concord, at midnight, than there is for lighting every section of track in yards, or upon main lines where trains cross frequently during the night, and we do not think railroad corporations can fairly be required to do this.

H. M. PUTNEY,
For the Board.

DEATH OF CARL E. ROBBINS.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, December 14, 1892.

Investigation at Concord, November 28, 1892.

Hon. J. W. Fellows appeared for the Concord & Montreal Railroad.

Witnesses: William P. Blake, Concord; M. J. Linehan, Penacook; Clarence E. Barney, of Concord.

Carl E. Robbins, a young man about twenty-one years of age, was instantly killed in the depot at Concord, October 26, 1892, at 2.32 P. M.

The evidence in this case showed that Robbins had been employed about the depot in cleaning the rooms and in hanging cards on the cars as they arrived. On the day of the accident as train No. 54, drawing mail car 161 and several passenger cars, was coming into the train shed, Robbins was standing with William P. Blake and Clarence E. Barney opposite the baggage truck, talking and joking with each other. When Robbins saw the train coming in he rushed to the baggage room where the cards were kept, took the right card and rushed out. By this time the train had got a little past the baggage room door. Robbins ran and attempted to jump onto the mail car. He had the card in his right hand, and in trying to seize the car rail with his left hand he made a false move and did not get a sufficient hold; he threw down his card and attempted to grasp the rail with his right hand, but did not succeed and fell under the car. The wheels ran over him and he was taken from under the wheels of the baggage car. The train was running about five miles per hour.

It appeared in evidence that Robbins had been accustomed to jump on trains, ride down to where they stopped, then walk back and put on the cards.

He had been repeatedly warned by the station agent, J. M. Jones, and others, that this was a dangerous practice and not to do it. He jumped on a moving train to save walking a short distance. This accident was wholly due to the carelessness of the young man. It was no part of his duty to jump on a moving train. He had been repeatedly cautioned by the railroad officials of the danger of doing as he did.

It would seem that after the repeated instances of fatal accidents that have occurred in this State, to railroad employés, that they would learn to be more careful and not risk their lives as this young man did.

THOMAS COGSWELL,

For the Board.

DEATH OF ORRIN B. DAVIS AND CHARLES HUTCHINS.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, December 14, 1892.

Investigation at Concord, November 28, 1892.

Hon. J. N. Fellows appeared for the railroad; Peter McArdle, for Mrs. Davis.

Witnesses: Edwin S. Weeks and Betsey M. Weeks, Plymouth; George G. Shoot, Wentworth; Edward T. Gonyer, Woodsville; George B. Quimby and Nathan F. Bean, Concord; Obadiah S. Smith, Plymouth; Melvin Clifford, road-master.

On the morning of October 7, 1892, Orrin B. Davis and Charles Hutchins, both residents of Plymouth, were on their way to a field some distance from their homes, for the purpose of doing farm work. They were riding in a team made up of a pair of horses and a hayrack. In the hayrack were some baskets, with other articles and implements, to be used about the work. They were coming down from the River road, so called, towards Sanborn's crossing. Mr. Davis was driving, seated in the front of the hayrack, and Mr. Hutchins was seated on a basket in about the middle of the rack. One, Mr. Collins, who had passed over Sanborn's crossing, met these parties just as they were turning from the River road into the road leading over the crossing and about fifty rods therefrom. Train No. 51, known as the "paper train," left Plymouth at about 8.20 — ten minutes late. The distance from Plymouth to Sanborn's crossing is a fraction over three miles. About eighty rods from Sanborn's crossing,

towards Plymouth, is the Week's crossing. The country between this and the Sanborn crossing is open and unobstructed, except by a barn. A person coming from the River road, when eighty feet from the Sanborn crossing, could see the train six hundred and ten feet away; and when at one hundred and twelve feet, could see the train one thousand feet away.

The grade of the railroad, above the highway, is from eight to ten feet.

The regular whistles were given on this morning, for the Week's crossing, and at the Week's crossing, for the Sanborn crossing,—and the bell rung. The evidence upon this point we think is conclusive.

The two men were seated in the hayrack facing the north—their backs to the south in the direction of the approaching train. The train at this point was running at a speed of from thirty-five to forty miles per hour, somewhat faster than usual on account of being late. The trainmen were all at their usual places and attending to their ordinary duties. The conductor was in the middle of the rear car. The engineer was on his seat with his hand on the lever. The first anyone in the cars knew that any accident had taken place, was when they heard the sharp application of the brakes. The train was stopped some thirty rods beyond the crossing and was backed nearly to it. It was then found that Mr. Davis had been instantly killed and thrown to the bottom of the embankment. Mr. Hutchins was alive, but breathing heavily. The hayrack was demolished. One horse had been thrown against the target and was so badly injured that it was killed by the brakeman. The other escaped uninjured. Dr. Carbee was on the train and rendered such service as was possible; examined Davis, pronouncing him dead, and Hutchins, whom he advised to be moved to his home, which was done. He lived until October 15. The engineer testified that he did not see anything on the track until almost the very instant the engine struck the hayrack and horses.

After a full investigation of all the facts that could be gathered in regard to this accident, we conclude that Davis and Hutchins were either so intent upon some conversation, that their minds were so entirely preoccupied that they did not hear the approaching train, or that the noise of the hayrack and horses was such, that seated as they were, they neither saw nor heard it. The train being ten minutes late, they possibly may have supposed it had passed, and that they could safely cross.

Living as they both did in the vicinity, it must be presumed that they knew that a train was due about that time. It was great misfortune, both private and public, to have these two men lose their

lives in this way, and it illustrates the fact that too much care cannot be taken by persons crossing a railroad track at grade, to see that the way is clear.

THOMAS COGSWELL,

For the Board.

DEATH OF HENRY ALONSON.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, December 20, 1892.

Witness: Plummer A. Brown, conductor, Wakefield.

On the fourth day of August, 1892, a fatal accident occurred on the Northern division of the Boston & Maine Railroad, at 10.51 o'clock in the forenoon, near Great Falls station. A train consisting of a locomotive and three flat cars, called the "work train," was unloading steel rails. Alonson was upon the train as a laborer. After the train was unloaded the motion was given by the conductor to push the cars upon a side track.

At this time Alonson was standing on the middle car, near the end. The train moved along and when it had gone about six hundred feet and was moving slowly, it passed three peddlers, when Alonson made a swinging movement with his shovel in the direction of the peddlers, as if he intended to hit them. In doing this he turned partly around; he was laughing at the time and took a step sidewise, placing his foot between the cars and at once fell to the track. One man employed on the train, who stood near, attempted to catch hold of him but was unsuccessful. The locomotive and one car passed over his body and killed him instantly. The back of the skull and one leg were badly crushed. The accident happened so quickly that it could not have been prevented by the trainmen or anyone else, and he lost his life by attempting to do an act not in the line of duty.

B. F. PRESCOTT,

For the Board.

PART IV.

RAILROAD RETURNS.

REPORT

OF THE

ATLANTIC & ST. LAWRENCE RAILROAD COMPANY

FOR THE YEAR ENDING JUNE 30, 1892.

GENERAL EXHIBIT FOR THE YEAR.

Gross earnings from operation	\$1,169,197.63
Less operating expenses	854,810.11
Income from operation	\$314,387.52
Total income	\$314,387.52
Deductions from income:	
Interest on funded debt accrued	
during the year	\$206,280.00
Taxes	19,911.73
Total deductions from income	226,191.73
Net income	\$88,195.79
Dividends declared, 6 per cent, on common stock .	329,040.00
Deficit for the year ending June 30, 1892 (paid by lessees)	\$240,844.21

EARNINGS FROM OPERATION.

Total passenger revenue	\$298,955.91
Mail	24,592.73
Express	22,000.11
Total passenger earnings	\$345,548.75

Total freight revenue	\$821,465.49
Total freight earnings	\$821,465.49
Total passenger and freight earnings	\$1,167,014.24
Rentals not otherwise provided for	\$2,183.39
Total other earnings	2,183.39
Total gross earnings from operation	\$1,169,197.63

OPERATING EXPENSES.

Maintenance of way and structures :

Repairs of roadway	\$84,716.30
Renewals of rails	21,532.50
Renewals of ties	19,951.35
Repairs of bridges and culverts	13,138.90
Repairs of fences, road crossings, signs, and cattle guards	6,752.08
Repairs of buildings	15,490.03
Repairs of docks and wharves	30,001.00
Total	\$191,582.16

Maintenance of equipment :

Repairs and renewals of locomotives	\$47,488.89
Repairs and renewals of passenger cars	29,444.73
Repairs and renewals of freight cars	66,838.55
Shop machinery, tools, etc.	17,552.88
Other expenses	3,977.34
Total	\$165,302.39

Conducting transportation :

Wages of engine-men, firemen, and roundhousemen	\$93,220.87
Fuel for locomotives	126,397.93
Water supplies for locomotives	1,314.67
All other supplies for locomotives	5,848.67
Wages of other trainmen	55,948.99
All other train supplies	9,283.37
Wages of switchmen, flagmen, and watchmen	24,048.72
Expense of telegraph, including train dispatchers and operators	17,063.84
Wages of station agents, clerks, and laborers	84,867.26
Station supplies	17,562.76
Car mileage — balances	14,725.21
Loss and damage	2,630.82
Injuries to persons	1,737.06
Other expenses	2,810.98
Total	\$457,461.15

General expenses:	
Salaries of officers	\$7,949.50
Salaries of clerks	8,959.26
General office expenses and supplies	2,722.58
Agencies, including salaries and rent	8,417.14
Insurance	7,445.61
Legal expenses	4,195.55
Stationery and printing	774.77
Total	<u>\$40,464.41</u>
Recapitulation of expenses:	
Maintenance of way and structures	\$191,582.16
Maintenance of equipment	165,302.39
Conducting transportation	457,461.15
General expenses	40,464.41
Grand total	<u>\$854,810.11</u>
Percentage of operating expenses to earnings	73.11

GENERAL BALANCE SHEET, JUNE 30, 1892.

Cost of road	\$8,922,000.00
Total	<u>\$8,922,000.00</u>
Capital stock:	
Common	<u>\$5,484,000.00</u>
Total capital stock	\$5,484,000.00
Funded debt	3,438,000.00
Total	<u>\$8,922,000.00</u>

CAPITAL STOCK.

Capital stock authorized by charter and acts of Legislature	\$5,484,000.00
Capital stock authorized by votes of company	5,484,000.00
Capital stock issued (number of shares, 11,285 sterling; 215 federal; 35 fractional); amount paid in	<u>\$5,484,000.00</u>
Total amount paid in as per books of the company	\$5,484,000.00
Total number of stockholders	1,472

FUNDED DEBT.

Funded debt as follows:

First mortgage bonds, due 1884; rate of interest, 6 per cent	\$1,499,916.00
Interest paid on same during the year	\$89,994.96
Second mortgage bonds, due 1891; rate of interest, 6 per cent	712,932.00
Interest paid on same during the year	\$42,775.92
Third mortgage bonds, due 1909; rate of interest, 6 per cent	786,984.00
Interest paid on same during the year	\$47,219.04
Balance on exchange of bonds	168.00
Interest paid on same during the year	\$10.08
Island Pond to Canadian Boundary Line:	
Island Pond debentures, 6 per cent £90,000 sterling	438.00
Interest paid on same during the year	\$26,280.00
Total amount of funded debt	\$3,438,000.00

PASSENGER, FREIGHT, AND TRAIN MILEAGE.

Passenger traffic:

Number of passengers carried earning revenue	357,388	
Number of passengers carried one mile	11,727,224	
Average of distance carried	32.81	
Total passenger revenue		\$298,955.91
Average amount received from each passenger . . . . .		.8365
Average receipts per passenger per mile . . . . .		.0255
Passenger earnings per mile of road		2,074.37
Passenger earnings per train mile . . . . .		.95

Freight traffic:

Number of tons carried of freight earning revenue	891,350	
Number of tons carried one mile	100,381,514	
Average distance haul of one ton	112.62	
Total freight revenue		821,465.49
Average amount received for each ton of freight . . . . .		.9216
Average receipts per ton per mile . . . . .		.0082
Freight earnings per mile of road		4,931.36
Freight earnings per train mile		1.32

Train mileage:

Miles run by passenger trains	328,858
Miles run by freight trains	515,413
Miles run by mixed trains	140,038
Total mileage trains earning revenue	984,309
Miles run by switching trains	193,962
Miles run by construction and other trains	101,577
Total train mileage	1,279,848
Average number of persons employed	907

RATES OF FARE.

Average rate of fare per mile received for local tickets	0.02874 cents.
Average rate of fare per mile received for commutation tickets	0.01834 "
Average rate of fare per mile received for mileage tickets	0.02500 "
Average rate of fare per mile received for season tickets	0.00780 "
Average rate of fare per mile received from passengers on joint tickets to and from other railroads and transportation companies	0.02097 "

RATES OF FREIGHT.

Average rate per ton per mile received from freight way-billed local	0.01681 cents.
Average rate per ton per mile received from freight way-billed jointly with other railroads and transportation companies	0.00587 "

DESCRIPTION OF ROAD OWNED.

Maine line of road from Canadian Boundary Line to Portland, Me.	165.22 miles.
Main line of road in New Hampshire	52.06 "
" " Vermont	30.56 "
" " Maine	82.60 "
Total road belonging to this company	165.22 "
Sidings and other tracks not before enumerated	37.41 "
Same in New Hampshire	10.24 "
Total length of track owned, computed as single track	202.63 "
Same in New Hampshire	62.30 "
Total length of tracks laid with steel rails	202.63 "

Roads and Branches belonging to other Companies, operated by this Company under lease or contract, the operations of which are included in this Return.

Norway Branch	1.36 miles.
Total length of above roads	1.36 "
Total length of above roads in Maine	1.36 "
Total miles of road operated by this company	166.58 "
Total miles of road operated by this company in New Hampshire	52.06 "
Number of stations in New Hampshire, on all roads operated by this company	12
Number of telegraph offices in same	10
Number of stations on all roads owned by this company	33
Same in New Hampshire	12

EQUIPMENT.

Equipment furnished by the Lessees.

LIST OF ACCIDENTS.

	From causes beyond their own control (in New Hampshire).		From their own misconduct or carelessness (in New Hampshire).		Total in New Hampshire.		Total on whole road operated.	
	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.
Passengers								
Employés		2				2	1	4
Others			1		1		4	

STATEMENT OF EACH ACCIDENT IN NEW HAMPSHIRE.

One employé injured coupling.

One employé injured falling from train.

One trespasser, under the influence of liquor, killed crossing track in front of train.

GENERAL INFORMATION.

*Highway and Railroad Crossings in New Hampshire
on miles of road owned.*

Number of crossings on highways at grade . . .	25
“ “ “ over railroad . . .	4
“ “ “ under railroad . . .	1
Number of highway bridges less than 18 feet above track	1
Height of lowest bridge above the rails	15 ft. 10 in.
Number of crossings at which there are neither signals nor flagmen	25
Number of railroad crossings at grade	1
Maine Central Railroad.	

Bridges on roads operated in New Hampshire.

Bridges extensively repaired during the year :	
No extensive repairs — ordinary maintenance.	
Total amount expended for repairs and renewals of bridges	\$4,379.63
Number of new ties laid in New Hampshire . . .	24,335
Tons of steel rails laid in New Hampshire . . .	1,275

BUILDINGS.

Station building at Groveton, 55 x 24 feet, brick on stone foundations with two waiting rooms, offices, etc.

NAMES AND RESIDENCES OF OFFICERS.

L. J. Seargeant, *President*, Montreal, Que.; P. H. Brown, *Vice-President*, Portland, Me.; W. W. Duffett, *Treasurer*, Portland, Me.; F. R. Barrett, *Clerk of Corporation*, Portland, Me.

NAMES AND RESIDENCES OF DIRECTORS LAST ELECTED.

L. J. Seargeant, Montreal, Que.; P. H. Brown, Portland, Me.; Sir A. T. Galt, Montreal, Que.; F. R. Barrett, F. K. Swan, George P. Westcott, W. W. Duffett, Stephen R. Small, Portland, Me.

PROPER ADDRESS OF THE COMPANY.

ATLANTIC & ST. LAWRENCE RAILROAD COMPANY,
PORTLAND, ME.

W. W. DUFFETT,
Treasurer.
F. R. BARRETT,
Clerk.

STATE OF MAINE.

CUMBERLAND SS. PORTLAND, October 8, 1892. Then personally appeared W. W. Duffett, treasurer, and F. R. Barrett, clerk of corporation, and severally made oath to the truth of the foregoing statement by them subscribed, according to their best knowledge and belief.

SIDNEY R. STEWART,
Justice of the Peace.

REPORT

OF THE

BOSTON & MAINE RAILROAD

FOR THE YEAR ENDING JUNE 30, 1892.

GENERAL EXHIBIT FOR THE YEAR.	
Gross earnings from operation	\$15,783,795.09
Less operating expenses	10,335,890.45
Income from operation	\$5,447,904.64
Interest on bonds owned \$26,460.00	
St. Johnsbury & Lake Champlain R. R.	
Dividends on stocks owned :	
Maine Central R. R.,	
22,644 shares	\$122,277.00
Portland & Rochester	
R. R., 4,821 shares	28,966.00
Dover & Winnepesaukee	
R. R., 2,760 shares	15,810.00
York Harbor & Beach	
R. R., 4,971 shares	7,456.50
Portland & Ogdensburg	
R. R., 3,954 4-10 shares	6,916.70
Northern R. R., 500 shares	4,105.49
St. John Bridge & R. R. Ex-	
tension Co., 240 shares	600.00
Eastern R. R. in New	
Hampshire, 15 shares	45.00
	186,176.67
Miscellaneous income — less expenses :	
Rents of tene-	
ments, lands,	
etc.	\$190,314.00
Less expenses	45,984.30
	\$144,329.70

Interest . . .	\$47,937.31	
Bridge tolls . .	10,718.25	
Less expenses . .	1,436.60	
	<u> </u>	\$9,281.65
Lyndonville Water Works		627.41
Interest on St. Johnsbury & Lake Champlain R. R. bonds owned by Boston & Lowell R. R. . . .		7,450.00
Dividend on 136 shares Mt. Washington R. R. stock owned by Con- necticut & Passumpsic Rivers R. R. . . .		1,360.00
Dividend on 331 shares Peterborough R. R. stock owned by Boston & Lowell R. R. . . .		3,310.00
Sundry items		356.32
	<u> </u>	\$214,652.39
Income from other sources		\$427,289.06
Total income		\$5,875,193.70
Deductions from income:		
Interest on funded debt accrued during the year	\$972,955.60	
Interest and discount on interest bearing current liabilities	204,835.84	
Taxes	695,351.84	
Rentals:		
Boston & Lowell R. R. . .	\$689,132.07	
Worcester, Nashua & Rochester R. R. . . .	250,000.00	
Connecticut & Passump- sic Rivers R. R. . . .	233,000.00	
Northern R. R.	197,920.00	
Manchester & Lawrence R. R.	104,751.34	
Central Massachusetts R. R.	101,500.00	
Portland, Saco & Ports- mouth R. R.	90,450.00	
Nashua & Lowell R. R. . .	73,000.00	
Lowell & Andover R. R. . .	52,500.00	
Portsmouth & Dover R. R.	46,140.00	
Massawippi Valley R. R.	36,000.00	
Peterborough R. R. . . .	35,699.64	
Dover & Winnepesaukee R. R. (10 months) . . .	24,166.67	

Eastern R. R. in New Hampshire	\$22,500.00	
Stony Brook R. R.	21,500.00	
Wilton R. R.	20,400.00	
Newburyport City R. R. . .	6,000.00	
West Amesbury Branch R. R.	5,700.00	
Kennebunk & Kennebunkport R. R.	2,925.00	
Wolfeborough R. R. (8 months)	1,060.00	
	<u>\$2,014,344.72</u>	
Newport & Rockford R. R.	\$17,500.00	
Sublet to the Canadian Pacific R. R. for the sum of	18,000.00	
	<u>500.00</u>	
	<u>\$2,013,844.72</u>	
Total deductions from income		\$3,886,988.00
Net income		\$1,988,205.70
Sinking fund payments account Boston & Maine R. R. bonds	\$51,285.00	
Sinking fund payments account Eastern R. R. bonds *	20,844.43	
Dividends declared, 6 per cent on preferred stock	188,994.00	
Dividends declared, $8\frac{1}{2}$ per cent on common stock †	1,165,896.50	
Total		1,427,019.93
Surplus for the year ending June 30, 1892		\$561,185.77
Balance profit and loss account June 30, 1892		1,837,504.89
Total profit and loss account, surplus		\$2,398,690.66
* Cash paid trustees Eastern R. R.		\$106,064.08
Less bonds purchased and cancelled by them, reducing debt		85,219.65
		<u>\$20,844.43</u>
† November 16, 1891, $4\frac{1}{2}$ per cent on 126,706 shares		\$570,177.00
May 16, 1892, 4 per cent on 148,824 shares		595,296.00
Back dividends		423.50
		<u>\$1,165,896.50</u>

Amount transferred September 30, 1891, to credit of equipment fund	\$300,000.00	
Injury fund	50,000.00	
		<u>\$350,000.00</u>
Balance profit and loss account June 30, 1891, surplus		\$2,048,690.66
EARNINGS FROM OPERATION.		
Passenger revenue		\$7,906,725.19
Less repayments:		
Tickets redeemed	\$13,506.73	
Excess fares refunded	85,516.15	
Other repayments	8,000.00	
		<u>107,022.88</u>
Total deductions		107,022.88
Total passenger revenue		\$7,799,702.31
Mail		196,371.05
Express		441,577.69
Extra baggage and storage		49,467.51
Other items		1,170.49
Total passenger earnings		<u>\$8,488,289.05</u>
Freight revenue		\$7,316,892.72
Less repayments, overcharge to shippers		64,524.59
Total freight revenue		<u>\$7,252,368.13</u>
Eastern transfer		10,307.46
Total freight earnings		<u>\$7,262,675.59</u>
Total passenger and freight earnings		<u>\$15,750,964.64</u>
Other earnings from operation:		
Telegraph companies	\$5,540.53	
Rents from tracks, yards, and terminals	19,750.77	
Coal hoisting engines	2,282.07	
Steamer Mt. Washington	5,257.08	
		<u>32,830.45</u>
Total other earnings		32,830.45
Total gross earnings from operation		<u>\$15,783,795.09</u>
OPERATING EXPENSES.		
Maintenance of way and structures:		
Repairs of roadway		\$1,054,930.51
Renewals of rails		158,197.39

Renewals of ties	\$238,069.68
Repairs of bridges and culverts	307,574.85
Repairs of fences, road crossings, signs, and cattle guards	97,007.61
Repairs of buildings	388,800.17
Repairs of docks and wharves	12,160.05
Repairs of telegraph	6,040.28
Other expenses	150.81
Total	\$2,262,931.35
Maintenance of equipment :	
Repairs and renewals of locomotives	\$422,821.56
Repairs and renewals of passenger cars	478,353.85
Repairs and renewals of freight cars	437,670.04
Shops, machinery, tools, etc.	84,416.46
Other expenses	273.35
Total	\$1,423,535.26
Conducting transportation :	
Wages of enginemen, firemen, and roundhousemen	\$898,007.89
Fuel for locomotives	1,352,787.39
Water supplies for locomotives	63,972.87
All other supplies for locomotives	30,334.93
Wages of other trainmen	772,022.53
All other train supplies	109,763.02
Wages of switchmen, flagmen, and watchmen	523,450.74
Expense of telegraph, including train despatchers and operators	133,959.00
Wages of station agents, clerks, and laborers	1,380,271.78
Station supplies	158,464.19
Car mileage — balances	300,308.14
Loss and damage	58,822.20
Injuries to persons	181,158.20
Steamboats, expenses of, including wages, fuel, and supplies	4,367.07
Other expenses	5,863.10
Total	\$5,973,553.05
General expenses :	
Salaries of officers	\$92,728.42
Salaries of clerks	144,742.72
General office expenses and supplies	19,331.01
Agencies, including salaries, rent, advertising, and outside agencies	54,768.09
Insurance	* 100,540.81

*Includes \$67,500, amount paid American Casualty Insurance & Security Company for six months to June 30, 1892, being insurance against accidents to persons.

Expense of fast freight lines	\$7,881.87
Rents for tracks, yards, and terminals	28,544.99
Rentals not otherwise provided for	15,630.00
Legal expenses	72,972.43
Stationery and printing	101,023.15
Other general expenses	37,707.30
Total	<u>\$675,870.79</u>
Recapitulation of expenses :	
Maintenance of way and structures	\$2,262,931.35
Maintenance of equipment	1,423,535.26
Conducting transportation	5,973,553.05
General expenses	675,870.79
Grand total	<u>\$10,335,890.45</u>
Percentage of operating expenses to earnings	65.48

PROPERTY ACCOUNTS: CHARGES AND CREDITS DURING THE YEAR.

Grading and masonry	\$544,335.42	
Bridging	25,947.44	
Superstructure, including rails	243,935.15	
Lands, land damages, and fences	174,084.57	
Passenger and freight stations, wood-sheds and water-stations	47,395.62	
Engine houses, car-sheds, and turntables	3,500.00	
Engineering, agencies, salaries, and other expenses during construction	5,471.32	
Purchase of other roads :		
Dover & Winnepesaukee R. R.	375,159.94	
Chelsea Beach and Wolfeborough R. R.'s included in above construction accounts		
Chelsea Beach	\$50,400.00	
Wolfeborough	340,300.00	
Total for construction		* \$1,419,829.46
Other expenditures charged to property account :		
Dover & Winnepesaukee R. R. stock, 125 shares †	\$12,500.00	
Franklin & Tilton R. R. stock, 115 shares	11,500.00	

*This includes in addition to \$765,859.94, cost of Wolfeborough, Dover & Winnepesaukee and Chelsea Beach R. R.'s, \$512,367.03, amount expended for double tracks. †Received under purchase of Dover & Winnepesaukee R. R.

Atchison, Topeka & Santa Fé R. R. stock, 15 shares *	\$370.00	
Portland, Saco & Portsmouth R. R. stock, 35 shares *	4,375.00	
Wolfeborough R. R. stock, 234 shares	34,573.00	
Boston & Maine R. R. stock, 1,310 shares	131,000.00	
Northern R. R. stock, 500 shares	70,000.00	
Maine Central R. R. stock, 4,529 shares	452,900.00	
St. Johnsbury & Lake Champlain R. R. stock, 9 shares	20.00	
St. Johnsbury & Lake Champlain R. R. bonds	132,600.00	
United States government 4 per cent bonds *	6,900.00	
Lands in Somerville,) These lands not " Wakefield,) used in the " Keene,) operation of the road.)	195,050.40 3,300.00 5,573.33	
Steamer Mt. Washington and wharves	4,195.08	
Richford elevator owned jointly with Canadian Pacific R. R.	7,485.32	
Total		\$1,072,342.13
Total charges to property accounts		\$2,492,171.59
Net addition to property account for the year		\$2,492,171.59
GENERAL BALANCE SHEET, JUNE 30, 1892.		
Cost of road		\$29,296,184.12
Cost of equipment		4,377,693.94
Bonds of St. Johnsbury and Lake Champlain R. R.	\$615,900.00	
Bonds of Danvers R. R.	125,000.00	
" Newburyport R. R.	298,464.95	
" United States government 4 per cent	6,900.00	
		1,046,264.95
Stock of Boston & Maine R. R.	\$682,300.00	
" Maine Central R. R.	2,264,400.00	
" Portland & Rochester R. R.	482,050.00	
" Dover & Winnepesaukee R. R.	275,644.48	
" York Harbor & Beach R. R.	248,550.00	
" Portland & Ogdensburg R. R.	146,238.80	
" Northern R. R.	70,000.00	

* Received under purchase of Dover & Winnepesaukee R. R.

Stock of St. John Bridge & R. R. Extension Co.	\$684.00	
" Eastern R. R. in New Hampshire	900.00	
" Wolfeborough R. R.	377,973.00	
" Newburyport R. R.	4,047.00	
" Franklin & Tilton R. R.	75,000.00	
" Franklin & Tilton R. R. (amount paid in on shares not issued)	36,500.00	
" Chelsea Beach R. R.	91,000.00	
" St. Johnsbury & Lake Champlain R. R.	4,303.56	
" Orchard Beach R. R.	49,624.89	
" Danvers R. R.	2,345.00	
" Portland, Mt. Desert & Machias Steamboat Co.	15,000.00	
" Portland Union Railway Station Co.	25,000.00	
" Atchison, Topeka & Santa Fe R. R.	370.00	
" Portland, Saco & Portsmouth R. R.	4,375.00	
		\$4,856,305.73
Lands in Bar Harbor property	\$45,104.37	
" Lawrence	30,000.00	
" Revere	23,400.00	
" East Boston	20,625.00	
" Somerville	200,900.40	
" Portland	16,467.50	
" Waltham	15,856.12	
" Saco	15,000.00	
" Dover & Old Orchard	14,132.21	
" Wakefield	13,262.17	
" Keene	5,573.33	
" Lowell	4,800.00	
" Manchester, Mass.	3,650.00	
" Malden	2,301.44	
" Chelmsford	1,500.00	
		412,572.54
Steamer Mt. Washington and wharves	\$73,455.32	
Richford elevator	52,261.43	
		125,716.75
Total permanent investments		\$40,114,738.03
Cash	\$1,452,214.18	
Bills receivable	647,358.36	
Due from agents	595,710.90	
Due from solvent companies and other individuals	1,945,085.76	
Total cash and current assets		4,640,369.20

Other assets:		
Materials and supplies	\$1,736,494.43	
Trustees of Eastern R. R. sinking fund	1,435.33	
Trustees of Boston & Maine R. R. sinking fund	343,771.49	
Sundries	776,963.13	
	<hr/>	
Total other assets		\$2,858,664.58
Total		<hr/> \$47,613,771.81 <hr/>
Capital stock, common:		
Boston & Maine	\$17,694,700.00	
Boston & Maine scrip	4,602.56	
Eastern *	3,830.88	
Portland, Great Falls & Conway *	166.56	
Wolfeborough *	340,200.00	
Dover & Winnepesaukee *	360,000.00	
Chelsea Beach *	50,400.00	
	<hr/>	
		\$18,453,900.00
Capital stock, preferred:		
Boston & Maine	\$3,149,800.00	
	<hr/>	
		3,149,800.00
Total capital stock		\$21,603,700.00
Funded debt		16,963,274.71
Current liabilities:		
Charlestown land mortgage notes	\$594,800.00	
Notes payable	2,365,000.00	
Audited vouchers and accounts	812,944.17	
Wages and salaries	225,521.17	
Net traffic balances due to other companies	282,660.95	
Dividends not called for	38,065.00	
Matured interest coupons unpaid (including coupons due July 1)	143,419.87	
Rentals due July 1	45,000.00	
	<hr/>	
Total current liabilities		4,537,411.16
Accrued liabilities:		
Accrued rentals not yet due	\$139,303.74	
Accrued interest not yet due	259,860.92	
Accrued taxes not yet due	339,483.87	
Suspense account	1,027,148.20	
Sundry lease accounts	349,991.53	
	<hr/>	
Total accrued liabilities		2,115,788.26

* These stand at their convertible value in Boston & Maine stock.

Profit and loss balance	\$2,048,690.66	
Sinking fund for redemption of Boston & Maine bonds	343,471.49	
Sinking fund for redemption of Eastern R. R. bonds	1,435.53	\$2,393,597.68
Total		\$47,613,771.81
CONTINGENT LIABILITIES NOT INCLUDED IN THE BALANCE SHEET.		
Bonds guaranteed by this company or a lien on its road, viz.:		
Bonds of Portland Union Ry. Station Co. to the amount of \$300,000 principal and interest guaranteed by Boston & Maine and Maine Central Railroads		\$300,000.00
Portland & Rochester R. R. to the amount of \$113,500		113,500.00
Total (not included in balance sheet)		\$413,500.00
CAPITAL STOCK.		
Capital stock authorized by charter and additional legislation	\$22,048,300.00	
Capital stock authorized by votes of company	21,704,700.00	
Capital stock issued (number of shares, common, 176,947); amount paid in		\$17,694,700.00
Capital stock issued (number of shares, preferred, 31,498); amount paid in		3,149,800.00
Capital stock paid in on shares not issued (Boston & Maine scrip convertible into stock at par)		4,602.56
Total amount paid in on Eastern, Portland, Great Falls & Conway, Wolfeborough, Dover & Winnepesaukee, and Chelsea Beach stocks to be exchanged for Boston & Maine stock		754,597.44
Total amount paid in as per books of the company		\$21,603,700.00
Total number of stockholders*	5,920	
Number of stockholders in New Hampshire*	1,292	
Amount of stock held in New Hampshire*	\$3,133,400.00	

	Common.	Preferred.
*Total number of stockholders	5,462	458
Number of stockholders in New Hampshire	1,251	41
Amount of stock held in New Hampshire	\$2,950,600.00	\$182,800.00

FUNDED DEBT.

Funded debt, as follows :

Bonds due January 1, 1893; rate of interest, 7 per cent	\$1,500,000.00
Interest paid on same during the year	\$105,490.00
Bonds due January 1, 1894; rate of interest, 7 per cent	2,000,000.00
Interest paid on same during the year	\$140,280.00
Improvement bonds due February 2, 1905; rate of interest, 4 per cent	1,000,000.00
Interest paid on same during the year	\$40,000.00
Improvement bonds due February 1, 1907; rate of interest, 4 per cent	500,000.00
Interest paid on same during the year	\$20,000.00
Improvement bonds due February 1, 1937; rate of interest, 4 per cent	1,919,000.00
Interest paid on same during the year	\$76,760.00
Eastern R. R. United States gold certificates of indebtedness, due September 1, 1906; rate of interest	7,324,000.21
Interest paid on same during the year	\$440,265.00
Eastern R. R. £ sterling certificates of indebtedness, due September 1, 1906; rate of interest, 6 per cent	1,717,874.50
Interest paid on same during the year	\$103,174.67
Portsmouth, Great Falls & Conway R. R. bonds, due June 1, 1937; rate of interest, $4\frac{1}{2}$ per cent	998,000.00
Interest paid on same during the year	\$45,618.75
Portsmouth, Great Falls & Conway R. R. bonds, due December 1, 1892; rate of interest, $4\frac{1}{2}$ per cent	2,000.00
Interest paid on same during the year	
Essex R. R. bonds, due September 15, 1891; rate of interest, $4\frac{1}{2}$ per cent	600.00
Interest paid during the year	\$2,268.00
Essex R. R. bonds, due September 15, 1896; rate of interest, $4\frac{1}{2}$ per cent	1,800.00
Interest paid during the year	
Total amount of funded debt	\$16,963,274.71

PASSENGER, FREIGHT, AND TRAIN MILEAGE.

Passenger traffic:

Number of passengers carried earning revenue	33,459,898	
Number of passengers carried one mile	431,260,314	
Average of distance carried	12.888	
Total passenger revenue	\$7,799,702.31	
Average amount received from each passenger . . . . .	.23311	
Average receipts per passenger per mile . . . . .	.01809	
Passenger earnings per mile of road	7,014.94	
Passenger earnings per train mile	1.32898	

Freight traffic:

Number of tons carried of freight earning revenue	7,215,308	
Number of tons carried one mile	480,892,537	
Average distance haul of one ton	66.649	
Total freight revenue	\$7,252,368.13	
Average amount received for each ton of freight	1.00513	
Average receipts per ton per mile . . . . .	.01508	
Freight earnings per mile of road	6,002.06	
Freight earnings per train mile	1.70822	

Train mileage:

Miles run by passenger trains	6,387,046	
Miles run by freight trains	4,251,597	
Total mileage trains earning revenue	10,638,643	
Miles run by switching trains	2,115,850	
Miles run by construction and other trains	399,316	
Total train mileage	13,153,809	
Average number of persons employed	11,306	

RATES OF FARE.

Average rate of fare per mile received for local tickets	1.803 cents.
Average rate of fare per mile received for commutation tickets within suburban circuit, Boston	1 to 2 "
Average rate of fare per mile received for commutation tickets outside suburban circuit, Boston	2 to 2½ "
Average rate of fare per mile received for mileage tickets	2 "
Average rate of fare per mile received for season tickets . . . . .	.718 "
Average rate of fare per mile received from passengers on joint tickets to and from other railroads and transportation companies . . . . .	.838 "

RATES OF FREIGHT.

Average rate per ton per mile received from freight way-billed local	2.504 cents.
Average rate per ton per mile received from freight way-billed jointly with other railroads and transportation companies . . . . .	.996 "

DESCRIPTION OF ROAD OWNED.

Main line of road from Boston to Portland, Western division	115.50 miles.	
Main line of road from Boston to New Hampshire state line, Eastern division	41.45	"
Main line of road from Conway Junction to North Conway, Northern division	72.86	"
Main line of road from Wolfeborough Junction to Wolfeborough	12.03	"
Main line of road from Dover to Alton Bay	29.00	"
	<hr/>	270.84 miles.
Main line of road in New Hampshire	145.72	"
Main line of road in Massachusetts	78.20	"
Main line of road in Maine	46.92	"
Double track on main line	118.89	"
Same in New Hampshire	22.98	"
Branches owned by company, viz.:		
Medford (single track)	2.00	"
Methuen (single track, 2.75; double track, 1)	3.75	"
Great Falls (single track)	2.75	"
East Boston (single track, 1.91; double track, 1.56)	3.47	"
Charlestown (double track)	1.09	"
Saugus (double track)	9.55	"
Swampscott (single track)	3.96	"
Marblehead (single track)	3.52	"
Lawrence (single track, 18.25; double track, 1.64)	19.89	"
South Reading (single track)	8.12	"
Gloucester (single track)	16.94	"
Essex (single track)	6.00	"
Asbury Grove	1.06	"
Salisbury (single track)	3.79	"
Chelsea Beach (single track, .85; double track, 2.49)	3.34	"
Total length of branches owned by company	89.23	"
Total length of branches owned by company in New Hampshire	2.75	"
Total length of branches owned by company in Massachusetts	86.48	"

Double track on branches	17.33 miles.
Total road belonging to this company	360.07 "
Sidings and other tracks not before enumerated	214.49 "
Same in New Hampshire	40.33 "
Total length of track owned, computed as single track	710.78 "
Same in New Hampshire	211.78 "
Total length of tracks laid with steel rails	562.44 "
[Weights per yard, 60 to 75 lbs.]	

*Roads and Branches belonging to other Companies,
operated by this company under lease or contract, the
operations of which are included in this return.*

Worcester, Nashua & Rochester R. R.	94.48 miles.
Eastern R. R. in New Hampshire	16.08 "
Portland, Saco & Portsmouth R. R.	50.76 "
Newburyport City R. R.	1.97 "
Portsmouth & Dover R. R.	10.88 "
Danvers R. R.	9.26 "
Newburyport R. R.	26.98 "
Lowell & Andover R. R.	8.73 "
West Amesbury Branch R. R.	4.45 "
Manchester & Lawrence R. R.	22.39 "
Kennebunk & Kennebunkport R. R.	4.50 "
Boston & Lowell R. R. and branches	98.09 "
Nashua & Lowell R. R.	14.50 "
Stony Brook R. R.	13.16 "
Wilton R. R.	15.50 "
Peterborough R. R.	10.50 "
Manchester & Keene R. R. (operated for joint account with Concord & Montreal R. R.)	29.59 "
Central Massachusetts R. R.	98.77 "
Connecticut & Passumpsic Rivers R. R.	110.30 "
Massawippi Valley R. R.	36.75 "
Northern R. R.	82.91 "
Concord & Claremont (N. H.) R. R. and branches	70.90 "
Peterborough & Hillsborough R. R.	18.51 "
Total length of above roads	849.96 miles.
Total length of above roads in New Hampshire	339.85 "
Total length of above roads in other States:	
Worcester, Nashua & Rochester R. R., in Mass.	39.46 "
Newburyport City R. R., "	1.97 "
Newburyport R. R., "	26.98 "
Danvers R. R., "	9.26 "
Lowell & Andover R. R., "	8.73 "
West Amesbury Branch R. R., "	2.13 "
Boston & Lowell R. R. and branches, "	98.09 "
Nashua & Lowell R. R., "	9.25 "

Stony Brook R. R., in Mass.	13.16 miles.
Central Massachusetts R. R., "	98.77 "
Total length of above roads in Massachusetts	307.80 miles.
Portland, Saco & Portsmouth R. R., in Maine	50.76 "
Kennebunk & Kennebunkport R. R., "	4.50 "
Total length of above roads in Maine	55.26 miles.
Connecticut & Passumpsic Rivers R. R. in Vt.	110.30 "
Massawippi Valley R. R., in Canada	36.75 miles.
Total	510.11 miles.
Total miles of road operated by this company	1,210.03 miles.
Total miles of road operated by this company in New Hampshire	488.32 "
Number of stations in New Hampshire, on all roads operated by this company	161
Number of telegraph offices in same	103
Number of stations on all roads owned by this company	175
Same in New Hampshire	49

DESCRIPTION OF EQUIPMENT.

	Number owned.	Number leased.	Total number.	Maximum weight, tons.	Average weight, tons.	Number equipped with train brake.	Number equipped with driving wheel brake.	Number equipped with patent coupler.
Passenger locomotives.....	120	81	201	.....	.....	.....	.....	.....
Freight ".....	95	87	182	.....	.....	.....	.....	.....
Other ".....	59	40	99	.....	.....	.....	.....	.....
Total.....	274	208	482	58	34	288	95	.....
Passenger cars.....	414	<i>a</i> 185	599	28 $\frac{3}{4}$	26	599	.....	599
Combination cars.....	57	76	133	28	27 $\frac{1}{2}$	133	.....	133
Baggage, mail, and express cars.....	91	<i>d</i> 49	140	27	27	140	.....	140
Parlor cars.....	9	<i>b</i> 11	20	34	32 $\frac{1}{2}$	20	.....	20
Sleeping cars.....	.....	<i>c</i> 2	2	28	28	2	.....	2
Directors' and pay cars.....	2	1	3	35	35	3	.....	3
Total.....	573	324	897	.....	.....	897	.....	897

a includes 10 cars }
b " 2 " } Montreal & Boston Air Line; 70 per cent owned by Bos-
c " 2 " } ton & Lowell R. R., and 30 per cent by Canadian Pacific
d " 4 " } R. R.

	Number owned.	Number leased.	Total number.	Maximum weight, tons.	Average weight, tons.	Number equipped with train brake.	Number equipped with driving wheel brake.	Number equipped with patent coupler.
Box fr'g't cars (basis, 8 wheels)	2,381 $\frac{1}{2}$	1,513 $\frac{1}{2}$	3,895	12 $\frac{1}{2}$	11	.....	.....	.....
Stock freight cars	24	22	46	8 $\frac{1}{2}$	9	.....	.....	.....
Coal freight cars	842	675 $\frac{1}{2}$	1,517 $\frac{1}{2}$	12 $\frac{3}{4}$	11 $\frac{1}{2}$	.....	.....	.....
Flat freight cars	1,661	1,388	3,049	8	7	.....	.....	.....
Other freight cars	10	16 $\frac{3}{4}$	26 $\frac{3}{4}$	.....	.....	.....	.....	.....
Total	4,918 $\frac{1}{2}$	3,615 $\frac{3}{4}$	8,534 $\frac{1}{4}$	.....	.....	95	.....	978
Derrick cars in Co.'s service	18	17	35	9	9	.....	.....	.....
Caboose cars	92	74	166	8 $\frac{1}{2}$	7 $\frac{1}{2}$	.....	.....	15
Other road cars	37	24	61	.....	.....	.....	.....	.....
	11	1	12	.....	.....	.....	.....	.....
	46	18	64	.....	.....	.....	.....	.....
Total	204	134	338	.....	.....	.....	.....	15

Number of cars in passenger equipment with 8 wheels fitted with brakes for all wheels, 865.

Eight and twelve wheel cars are fitted with brakes for outside pair of wheels.

LIST OF ACCIDENTS.

	From causes beyond their own control (in New Hampshire).		From their own misconduct or carelessness (in New Hampshire).		Total in New Hampshire.		Total on whole road operated.	
	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.
Passengers	6	2	6	2	12	42
Employés	8	12	8	12	29	170
Others	9	8	9	8	53	63
Total	23	22	23	22	94	275

STATEMENT OF EACH ACCIDENT IN NEW HAMPSHIRE.

June 9, 1891. — At Nashua, Maurice Nelligan, trespasser, walking on the track was struck by an engine, dislocating his shoulder and bruising his chest and leg.

June 10. — At foundry, Hyacinthe Morin, passenger, jumped from a train in motion, receiving fatal injuries.

June 24.—At Franklin, William Kelley, trespasser, was found dead beside the track. Apparently had been run over by passing train.

July 9.—At Great Falls, Tom Howard, passenger, had his arm taken off and head cut; C. S. Haynes, employé, had his back slightly injured; and George E. Brown, employé, received internal injuries by being knocked off car by guy rope extending over track.

July 18.—At Nashua, James Duffin, employé, while intoxicated was run over and his leg taken off.

July 25.—At Conway, Edward Cole, employé, was caught by crank and thrown from handcar and fatally injured.

August 26.—At Nashua, W. H. Campbell, with his wife and daughter, while driving across the track was struck by train, Mrs. Campbell being fatally injured and the other two slightly cut and bruised.

September 6.—At South Newmarket, P. E. Delaney, employed by contractor was found dead beside the track. Was run over by passing train.

September 7.—At Salmon Falls, Joseph Lambert, Jr., trespasser, was found dead beside the track. He had apparently been struck by a train.

September 7.—At Nashua, H. H. Smith, employé, fell from a car and was run over and fatally injured.

September 11.—At Hampstead, J. D. Page, employé, while coupling was fatally crushed between deadwoods.

September 12.—At Wilton, William Riley, passenger, riding on freight train attempted to pass from engine to saloon car and fell receiving fatal injuries.

September 12.—At Manchester, George Wells, trespasser, walking, on track, was struck by engine and his arm broken.

September 16.—At Hampton, Jerry Marston, attempting to drive across the track was struck by the train and his shoulder fractured.

September 19.—At Rollinsford, A. Bailey, passenger, jumped from moving train, receiving fatal injuries.

September 24.—At Dover, Tim Flynn, employé, while sitting beside the track was struck by the train, receiving a scalp wound and having three fingers crushed.

September 26.—At Concord, Thomas Stewart, alias A. J. Campbell, in getting on a locomotive fell and had his foot crushed.

September 29.—At Concord, A. J. Patterson, employé, while adjusting link was caught between cars and fatally injured.

October 28.—At Warner, Louis E. Kempton, employé, fell from a train and was run over and killed.

November 16. — At Nashua, Victor Legette, employé, while pulling a pin fell from car, breaking four ribs.

November 28. — At Nashua, L. F. Brooks, employé, while coupling cars had his arm crushed.

December 1. — At Seabrook, Mrs. Mary A. Eaton, passenger, in alighting from train fell and had one foot badly crushed.

December 5. — At Concord, John O'Neal, employé, while coupling cars had his hand crushed.

December 10. — At Portsmouth, John McCarthy, employé, fell and had his foot partly taken off while attempting to get on an engine.

December 17. — At Newport, Reuben E. Clarke, employé, while coupling cars fell under them and was fatally injured.

December 18. — At East Andover, Henry G. Greeley, passenger, jumped from train, and falling, was run over and fatally injured.

January 9, 1892. — At Manchester, George T. Watson, passenger, attempting to take moving train fell under the wheels and was fatally injured.

January 22. — At East Kingston, George Greeley, trespasser, while walking on the track was struck by engine and instantly killed.

January 28. — At Melvin's Mills, George R. Steen, employé, fell from car platform and was fatally injured.

February 1. — At Dover, John Duffy, passenger, fell either in getting off or on a train and was run over and fatally injured.

February 27. — At Greenland, an unknown man was found beside the track. He had apparently been struck by the train.

March 7. — At Concord, Allard Sanville, employé, while coupling cars was caught and badly crushed.

March 7. — At Concord Transfer, W. W. Flanders, employé, while coupling engine to train was caught and fatally injured.

March 7. — At Epping, Charles Dearborn, trespasser, was found dead beside the track. Had apparently been struck by train.

March 7. — At Lee, John Haskell, while driving across the track was struck by engine, had two ribs broken and his head cut.

March 30. — At Dover, James Goddard, trespasser, walking on the track was struck by engine and instantly killed.

April 8. — At South Newmarket, Forest A. Page, employé, fell from train fracturing both ankles.

April 22. — At Nashua, L. F. Mills, employé, while coupling cars fell and was seriously injured.

May 10. — At Durham, Joseph A. Bartlett, while driving across track was struck by engine and instantly killed.

May 15. — At Gonic, Mrs. Ellen Downing, trespasser, walking on track was struck by train and instantly killed.

June 9. — At Mast Yard, William Nelson, employé, struck an overhead bridge receiving injuries about head and shoulders.

GENERAL INFORMATION.

Highway and Railroad Crossings in New Hampshire on miles of road owned.

Number of crossings on highways at grade . .	140
“ “ “ over railroad . .	21
“ “ “ under railroad . .	8
Number of highway bridges 18 feet above track . .	5
“ “ “ less than 18 feet above track	16
Height of lowest bridge above the rails	14 ft. 11 in.
Number of crossings at which gates or flagmen are maintained	22
Number of crossings at which there are neither signals nor flagman	118
Number of railroad crossings at grade	3
Newmarket Junction, Western division, and Concord & Montreal R. R.	
Rochester, Northern division, and Portland & Rochester R. R.	
Rochester, Dover & Winnipiesaukee, and Portland & Rochester R. R.	
Number of railroad crossings over other railroads .	1
Salmon Falls, Western division over Northern division.	
Number of railroad crossings under other railroads .	1
Salmon Falls, Northern division under Western division.	

New Bridges of over ten feet span built within the year on roads operated in New Hampshire (including those replacing old structures and those built where none before existed).

Location.	To replace.	Description.	Length of spans and number of tracks.
Chesham	Wood stringer.	Plate girder.	30 ft., 1 track.
Henniker.	Trussed “ .	Keyed stringer ..	25 ft. 6 in., 1 track.
West Lebanon	Latticed “ .	Iron Pratt truss .	4 spans 123 ft. 7 in. each, 2 tracks.
Exeter	Plate girder ...	Plate girder.	32 ft. 6 in., 2 tracks.
Salmon Falls.	Trestle	Trestle	25 ft. 6 in., 1 track.
North Conway	Pile trestle	Framed trestle ..	400 ft., 1 track.

Bridges on roads operated in New Hampshire.

Total length of pile and trestle bridging . . .	10,006 ft. 7 in.
Bridges abolished during the year . . .	3
Bog trestle, Bradford, N. H.	
Fernald's driveway, Exeter.	
115 feet of north end of Little bridge, Portsmouth.	
Bridges extensively repaired during the year:	
Branch bridge, Manchester & Keene pier, built and abutment reinforced.	
North River bridge, Lee, N. H., new floor and roof.	
Hall's bridge, Barrington, new floor and roof.	
Little bridge, Portsmouth, abutment built.	
Cole, Comstock, Hunton, and Edes bridges at Newport, raised, new floors and bracing.	
Total amount expended for repairs and renewals of bridges	\$307,574.85

Number of ties laid in New Hampshire:

West Amesbury branch	1,800 ties.
Eastern division, main line	8,000 "
Western division, main line	34,271 "
Northern division, Passumpsic, Great Falls & Conway R. R.	26,119 "
Worcester, Nashua & Rochester R. R.	30,702 "
Nashua & Lowell R. R.	7,441 "
Northern R. R.	64,628 "
Great Falls branch	796 "
Manchester & Lawrence R. R.	15,853 "
Dover & Winnepesaukee R. R.	5,903 "
Portsmouth & Dover R. R.	2,856 "
Wolfeborough R. R.	3,596 "
Wilton R. R.	12,169 "
Peterborough R. R.	5,878 "
Manchester & Keene R. R.	16,985 "
Peterborough & Hillsborough R. R.	14,992 "
Concord & Claremont R. R.	19,346 "

Total	271,335 ties.
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Tons of steel rails in New Hampshire	5,883 $\frac{2194}{2240}$
Miles of iron track replaced by steel in New Hampshire:	
West Amesbury branch . . . . .	.39 miles.
Eastern division, main line . . . . .	.03 "
Western division, main line	1.10 "
Northern division, Passumpsic, Great Falls & Conway	8.37 "
Worcester, Nashua & Rochester R. R.	1.48 "
Nashua & Lowell R. R.	2.62 "

Northern R. R.	4.35 miles.
Great Falls branch . . . . .	.09 "
Manchester & Lawrence R. R.	1.71 "
Dover & Winnepesaukee R. R. . . . .	.51 "
Wilton R. R. . . . .	.68 "
Peterborough R. R. . . . .	.13 "
Manchester & Keene R. R. . . . .	.22 "
Peterborough & Hillsborough R. R. . . . .	.72 "
Concord & Claremont R. R.	14.38 "
Total	36.78 miles.
Side tracks laid in New Hampshire	29,745 feet.

BUILDINGS.

State Line, wooden passenger depot.
 Seabrook, wooden passenger depot.
 Hampton, brick boiler and pump house.
 Rochester, engine house entirely rebuilt except the brick walls.
 Bennington, wooden passenger and freight depot combined.

NAMES AND RESIDENCES OF OFFICERS.

Frank Jones, *President*, Portsmouth, N. H.; J. W. Sanborn, *Acting General Manager*, Boston, Mass.; Richard Olney, *General Counsel*, Boston, Mass.; William J. Hobbs, *General Auditor*, Malden, Mass.; William Merritt, Western division, Boston, Mass.; W. T. Perkins, Eastern division, Malden, Mass.; John W. Sanborn, Northern division, Wolfeborough Junction, N. H.; George W. Hurlburt, Worcester, Nashua & Portland division, Worcester, Mass.; George F. Evans, Southern division, Boston, Mass.; H. E. Folsom, Passumpsic division, Lyndouville, Vt.; H. E. Chamberlin, Concord division, Concord, N. H., — *Superintendents*: D. J. Flanders, *General Passenger and Ticket Agent*, Malden, Mass.; W. F. Berry, *General Traffic Manager*, Winchester, Mass.; Amos Blanchard, *Treasurer*, Andover, Mass.; Herbert E. Fisher, *Assistant Treasurer*, Somerville, Mass.; Sigourney Butler, *Clerk of Corporation*, Quincy, Mass.

NAMES AND RESIDENCES OF DIRECTORS LAST ELECTED.

Frank Jones, Portsmouth, N. H. ; S. C. Lawrence, Medford, Mass. ; D. P. Kimball, Boston, Mass. ; J. S. Ricker, Portland, Me. ; Richard Olney, Boston, Mass. ; William T. Hart, Boston, Mass. ; A. W. Sullo-way, Franklin, N. H. ; Joseph H. White, Brookline, Mass. ; W. Hunne-well, Boston, Mass. ; George C. Haven, New York city ; W. C. Whit-ney, New York city ; W. S. Webb, New York city ; J. W. Sanborn, Boston, Mass.

PROPER ADDRESS OF THE COMPANY.

BOSTON & MAINE RAILROAD,
BOSTON, MASS.

FRANK JONES,
President.
J. W. SANBORN,
Acting General Manager.
AMOS BLANCHARD,
Treasurer.
WM. J. HOBBS,
General Auditor.

COMMONWEALTH OF MASSACHUSETTS.

SUFFOLK ss. September 16, 1892. Then personally appeared the above named, Frank Jones, president ; J. W. Sanborn, acting general manager ; Amos Blanchard, treasurer ; and William J. Hobbs, general auditor, and severally made oath to the truth of the foregoing state-ment by them subscribed, according to their best knowledge and belief.

ANDREW L. KNIGHT,
Justice of the Peace.

REPORT

OF THE

PORTSMOUTH & DOVER RAILROAD *

FOR THE YEAR ENDING JUNE 30, 1892.

GENERAL EXHIBIT FOR THE YEAR.	
Income from lease of road	\$46,140.00
Miscellaneous income, less expense, interest	140.12
Total income	\$46,280.12
Net income	\$42,280.12
Dividends declared, 6 per cent	46,140.00
Total profit and loss account, surplus	\$3,468.91
Interest	140.12
Balance profit and loss account June 30, 1892, surplus	\$3,609.03
GENERAL BALANCE SHEET, JUNE 30, 1892.	
Cost of road	\$768,400.00
Cash	\$4,143.03
Bills receivable	600.00
Total cash and current assets	4,743.03
Total	\$773,143.03
Capital stock	\$769,000.00
Total capital stock	\$769,000.00

* The Portsmouth & Dover Railroad is leased to the Eastern Railroad in New Hampshire, and guaranteed by the Eastern Railroad Company of Massachusetts, and the lease assumed by the Boston & Maine Railroad at 6 per cent on \$769,000 per annum.

Current liabilities:		
Dividends not called for	\$534.00	
Total current liabilities		\$534.00
Profit and loss balance		3,609.03
Total		\$773,143.03

CAPITAL STOCK.

Capital stock authorized by charter	\$769,000.00	
Capital stock authorized by votes of company	769,000.00	
Capital stock issued (number of shares, 7,690); amount paid in		\$769,000.00
Total amount paid in as per books of the company		\$769,000.00
Total number of stockholders	152	
Number of stockholders in New Hampshire	134	
Amount of stock held in New Hampshire	\$744,400.00	

DESCRIPTION OF ROAD OWNED.

Main line of road, Portsmouth, N. H., to Dover, N. H.	10.88 miles.
Main line of road in New Hampshire	10.88 "
Total road belonging to this company	10.88 "
Sidings and other tracks not before enumerated	1.85 "
Same in New Hampshire	1.85 "
Total length of track owned, computed as single track	12.73 "
Same in New Hampshire	12.73 "
Total length of tracks laid with steel rails	5.12 "
[Weights per yard, 58 and 60 lbs.]	

NAMES AND RESIDENCES OF OFFICERS.

Frank Jones, *President*, Portsmouth, N. H.; George L. Treadwell, *Treasurer*, Portsmouth, N. H.; Calvin Page, *Clerk of Corporation*, Portsmouth, N. H.

NAMES AND RESIDENCES OF DIRECTORS LAST ELECTED.

Frank Jones, Portsmouth, N. H. ; Daniel Marcy, Portsmouth, N. H. ; Joseph A. Walker, Portsmouth, N. H. ; John J. Laskey, Portsmouth, N. H. ; Frank A. Christie, Dover, N. H. ; William D. Sawyer, Dover, N. H. ; Henry R. Parker, Dover, N. H.

PROPER ADDRESS OF THE COMPANY.

PORTSMOUTH & DOVER RAILROAD.

PORTSMOUTH, N. H.

FRANK JONES,

President.

GEO. L. TREADWELL,

Treasurer.

STATE OF NEW HAMPSHIRE.

ROCKINGHAM SS. December 12, 1892. Then personally appeared Frank Jones, president, and George L. Treadwell, treasurer, and severally made oath to the truth of the foregoing statement by them subscribed, according to their best knowledge and belief.

CALVIN PAGE,

Justice of the Peace.

R E P O R T

OF THE

WEST AMESBURY BRANCH RAILROAD
COMPANY

FOR THE YEAR ENDING JUNE 30, 1892.

GENERAL EXHIBIT FOR THE YEAR.	
Income from lease of road	\$5,700.00
Total income	\$5,700.00
Salaries and maintenance of organiza- tion	\$56.39
Interest on funded debt accrued	3,990.00
Taxes	447.91
Total deductions	4,494.30
Net income	\$1,205.70
Dividends declared, 2 per cent	1,140.00
Surplus for year ending June 30, 1892	\$65.70
Balance profit and loss account June 30, 1891, sur- plus	570.74
Balance profit and loss account June 30, 1892, surplus	\$636.44
GENERAL BALANCE SHEET, JUNE 30, 1892.	
Cost of road	\$114,000.00
Total permanent investments	\$114,000.00
Cash	687.69
Total	\$114,687.69

Capital stock :		
Common	\$57,000.00	
Total capital stock		\$57,000.00
Funded debt		57,000.00
Current liabilities :		
Dividends not called for	\$33.75	
Matured interest coupons unpaid (including coupons due July 1)	17.50	
Total current liabilities		51.25
Profit and loss balance		636.44
Total		\$114,687.69
CAPITAL STOCK.		
Capital stock authorized by charter	\$150,000.00	
Capital stock authorized by votes of company	114,000.00	
Capital stock issued (number of shares, 570); amount paid in		\$57,000.00
Total amount paid in as per books of the com- pany		\$57,000.00
Total number of stockholders	28	
Number of stockholders in New Hampshire	4	
Amount of stock held in New Hamp- shire	\$15,800.00	
FUNDED DEBT.		
Funded debt as follows :		
Bonds due July 1, 1893; rate of interest, 7 per cent		\$57,000.00
Interest paid on same during the year	\$3,990.00	
Total amount of funded debt		\$57,000.00
DESCRIPTION OF ROAD OWNED.		
Main line of road from Merrimack to Newton, N. H.		4.45 miles.
“ “ in New Hampshire		2.32 “
“ “ in Massachusetts		2.13 “
Sidings and other tracks not enumerated . . . . .		.49 “
Same in New Hampshire . . . . .		.38 “
Total length of track owned, computed as single track		4.94 “

Same in New Hampshire	270 miles.
Number of stations on all roads owned by this company	2
Same in New Hampshire	1

NAMES AND RESIDENCES OF OFFICERS.

William H. Haskell, *President*; Daniel J. Poore, *Treasurer*; Daniel J. Poore, *Clerk of Corporation*.

NAMES AND RESIDENCES OF DIRECTORS LAST ELECTED.

William H. Haskell, Merrimac, Mass.; Benjamin F. Sargent, Merrimac, Mass.; John B. Judkins, Merrimac, Mass.; John L. Merrill, Merrimac, Mass; E. R. Brown, Dover, N. H.

PROPER ADDRESS OF THE COMPANY.

WEST AMESBURY BRANCH RAILROAD COMPANY,
MERRIMAC, MASS.

WM. H. HASKELL,
President.

DANIEL J. POORE,
Treasurer.

DANIEL J. POORE,
Clerk of Corporation.

COMMONWEALTH OF MASSACHUSETTS.

ESSEX ss. October 24, 1892. Then personally appeared William H. Haskell, president, and Daniel H. Poore, treasurer and clerk, and severally made oath to the truth of the foregoing statement by them subscribed, according to their best knowledge and belief.

O. E. LITTLE,
Notary Public.

REPORT

OF THE

WORCESTER, NASHUA & ROCHESTER
RAILROAD COMPANY *

FOR THE YEAR ENDING JUNE 30, 1892.

GENERAL EXHIBIT FOR THE YEAR.	
Income from lease of road	\$250,000.00
Total income	\$250,000.00
Salaries and maintenance of organization	\$1,859.45
Interest on funded debt accrued	69,150.00
Interest and discount on interest bearing current liabilities	20,657.27
Other items charged to income	847.55
Total deductions	92,514.27
Net income	\$157,485.73
Dividends declared, 6 per cent on 30,644 shares of stock	183,864.00
Deficit for year ending June 30, 1892	\$26,378.27
Balance profit and loss account June 30, 1891, deficit	305,869.13
Balance profit and loss account June 30, 1892, deficit	\$332,247.40
GENERAL BALANCE SHEET, JUNE 30, 1892.	
Cost of road	\$4,138,584.99
Cost of equipment	415,336.03
Lands included in cost of road	
Total permanent investment	\$4,553,921.02

* The railroad and rolling stock of this company is leased to and operated by the Boston & Maine Railroad.

Cash	\$3,830.38	
Due from solvent companies and other individuals	111.20	
Worcester, Nashua & Rochester stock	35,300.00	
Total cash and current assets		\$39,241.58
Profit and loss balance		332,247.40
Total		\$4,925,410.00
Capital stock :		
Common	\$3,099,800.00	
Total capital stock		\$3,099,800.00
Funded debt		1,429,000.00
Current liabilities :		
Loans and bills payable	\$377,000.00	
Matured interest coupons unpaid (including coupons due July 1)	1,412.50	
Total current liabilities		378,412.50
Accrued liabilities :		
Accrued interest not yet due	\$18,197.50	
Total accrued liabilities		18,197.50
Total		\$4,925,410.00
CAPITAL STOCK.		
Capital stock authorized by charter	\$3,600,000.00	
Capital stock authorized by votes of company	3,099,800.00	
Capital stock issued (number of shares, 30,998) ; amount paid in		\$3,099,800.00
Total amount paid in as per books of the company		\$3,099,800.00
Total number of stockholders	823	
Number of stockholders in New Hampshire	160	
Amount of stock held in New Hampshire	\$1,030,800.00	
FUNDED DEBT.		
Funded debt as follows :		
Mortgage bonds due April 1, 1893 ; rate of interest, 5 per cent		\$250,000.00
Interest paid on same during the year	\$12,475.00	
Mortgage bonds due April 1, 1894 ; rate of interest, 5 per cent		564,000.00

Interest paid on same during the year	\$27,075.00	
Mortgage bonds due February 1, 1895; rate of interest, 5 per cent		\$385,000.00
Mortgage bonds due January 1, 1906; rate of interest, 4 per cent		150,000.00
Interest paid on same during the year	\$6,000.00	
Mortgage bonds due January 1, 1930; rate of interest, 4 per cent		80,000.00
Interest paid on same during the year	\$3,200.00	
Total amount of funded debt		\$1,429,000.00

DESCRIPTION OF ROAD OWNED.

Main line of road from Worcester, Mass., to Rochester, N. H.	94.48 miles.
Main line of road in New Hampshire	55.02 "
Main line of road in Massachusetts	39.46 "
Double track on main line	18.13 "
Total road belonging to this company	94.48 "
Sidings and other tracks not before enumerated	31.54 "
Same in New Hampshire	14.69 "
Total length of track owned, computed as single track	144.15 "
Same in New Hampshire	69.71 "
Total length of track laid with steel rails	89.00 "
[Weights per yard, 58 to 60 lbs.]	

GENERAL INFORMATION.

Highways and Railroad Crossings in New Hampshire on miles of road owned.

Number of crossings on highways at grade	98
Number of crossings on highways over railroad	3
Number of crossings on highways under railroad	2
Number of highway bridges 18 feet above track	3
Number of highway bridges less than 18 feet above track	2
Number of crossings at which gates or flagmen are maintained	7
Number of crossings at which there are neither signals nor flagman	91
Number of railroad crossings at grade	4
Nashua & Lowell in Nashua.	
Nashua & Acton in Nashua.	
Manchester & Lawrence in Windham.	
Portsmouth & Concord in Epping.	

NAMES AND RESIDENCES OF OFFICERS.

James P. Cook, *President*, Salem, Mass.; Richard Olney, Boston, Mass., and F. P. Goulding, Worcester, Mass., *General Counsel*; Elijah B. Stoddard, *Auditor*, Worcester, Mass.; T. W. Hammond, *Treasurer*, Worcester, Mass.; T. W. Hammond, *Clerk of Corporation*, Worcester, Mass.

NAMES AND RESIDENCES OF DIRECTORS LAST ELECTED.

James P. Cook, Salem, Mass.; Frank Jones, Portsmouth, N. H.; Charles A. Sinclair, Portsmouth, N. H.; George W. Armstrong, Brookline, Mass.; Elijah B. Stoddard, Worcester, Mass.; George C. Lord, Newton, Mass.; Charles Holman, Nashua, N. H.; J. A. Spalding, Nashua, N. H.; Frank A. McKean, Nashua, N. H.

PROPER ADDRESS OF THE COMPANY.

WORCESTER, NASHUA & ROCHESTER RAILROAD
COMPANY,

WORCESTER, MASS.

J. P. COOK,
President.

T. W. HAMMOND,
Treasurer.

T. W. HAMMOND,
Clerk.

COMMONWEALTH OF MASSACHUSETTS.

SUFFOLK SS. BOSTON, September 9, 1892. Then personally appeared J. P. Cook and T. W. Hammond, and severally made oath to the truth of the foregoing statement by them subscribed, according to their best knowledge and belief.

HENRY T. GOOLD,
Justice of the Peace.

REPORT

OF THE

NORTHERN RAILROAD OF NEW HAMPSHIRE

FOR THE YEAR ENDING JUNE 30, 1892.

GENERAL EXHIBIT FOR THE YEAR.	
Income from lease of road	\$118,815.00
Interest on bonds owned, Concord & Claremont (N. II.) R. R., 7s; Peterborough & Hillsborough 1st mortgage bonds, 4½ per cent; Atchison, Topeka & Santa Fé, 6 per cent, guarantee notes	16,950.00
Dividends on stocks owned, Northern Pacific Railroad, preferred	280.00
Miscellaneous income, less expense	4,241.23
Total income	\$140,287.07
Salaries and maintenance of organization . \$5,661.49	
Total deductions	5,661.49
Net income	\$134,625.58
Dividends declared, 4½ per cent, October, 1891; January and April, 1892, 1½ per cent each	134,818.50
Deficit for year ending June 30, 1892	\$252.92
Balance profit and loss account June 30, 1891, surplus	361,732.20
Total profit and loss account, surplus	\$361,479.28
Balance profit and loss account June 30, 1892, surplus	9,600.00
	\$371,079.28

GENERAL BALANCE SHEET, JUNE 30, 1892.	
Cost of road	\$3,068,400.00
Cash	\$1,575.27
Bills receivable	334,149.43
Total cash and current assets	335,724.70
Stock of Northern R. R., 711 shares	37,708.34
Total	\$3,441,833.04
Capital stock :	
Common	\$3,068,400.00
Total capital stock	\$3,068,400.00
Current liabilities :	
Dividends not called for	\$2,320.76
Matured interest coupons unpaid (including coupons due July 1)	33.00
Total current liabilities	2,353.76
Profit and loss balance	371,079.28
Total	\$3,441,833.04
CAPITAL STOCK.	
Capital stock issued (number of shares, 30,684) ; amount paid in	\$3,068,400.00
Total amount paid in as per books of the com- pany	\$3,068,400.00
Total number of stockholders	1,982
Number of stockholders in New Hampshire	952
Amount of stock held in New Hamp- shire	\$1,185,300.00

NAMES AND RESIDENCES OF OFFICERS.

Alvah W. Sulloway, *President*, Franklin, N. H. ; George U. Crocker, *Treasurer*, 19 Milk street, Boston, Mass. ; William L. Foster, *Clerk of Corporation*, Concord, N. H.

NAMES AND RESIDENCES OF DIRECTORS LAST ELECTED.

Alvah W. Sulloway, Franklin, N. H. ; Josiah H. Benton, Jr., Boston, Mass. ; George E. Todd, Concord, N. H. ; Silas Pierce, Benjamin P. Cheney, Uriel H. Crocker, all of Boston, Mass. ; Dexter Richards, Newport, N. H.

PROPER ADDRESS OF THE COMPANY.

NORTHERN RAILROAD OF NEW HAMPSHIRE,
19 MILK STREET, BOSTON, MASS.

A. W. SULLOWAY,
President.

GEORGE U. CROCKER,
Treasurer.

COMMONWEALTH OF MASSACHUSETTS.

SUFFOLK ss. November 18, 1892. Then personally appeared A. W. Sulloway and George U. Crocker, and severally made oath to the truth of the foregoing statement by them subscribed, according to their best knowledge and belief.

URIEL H. CROCKER,
Justice of the Peace.

REPORT

OF THE

CONCORD & CLAREMONT (N. H.) RAIL-
ROAD COMPANY

FOR THE YEAR ENDING JUNE 30, 1892.

GENERAL EXHIBIT FOR THE YEAR.	
Income from lease of road	\$35,000.00
Total income	\$35,000.00
Interest on funded debt accrued	\$35,000.00
Net income	\$35,000.00
Balance profit and loss account June 30, 1892, deficit	\$35,439.34
GENERAL BALANCE SHEET, JUNE 30, 1892.	
Cost of road	\$1,131,206.38
Cash	262.50
Profit and loss balance	35,439.34
Total	\$1,166,908.22
Capital stock :	
Common	\$412,400.00
Total capital stock	\$412,400.00
First mortgage bonds	500,000.00
Current liabilities :	
Matured interest coupons unpaid	\$262.50
Total current liabilities	262.50

Accrued liabilities :	
Northern Railroad	\$254,245.72
Total accrued liabilities	\$254,245.72
Total	\$1,166,908.22
CAPITAL STOCK.	
Capital stock authorized by votes of company	\$412,400.00
Capital stock issued (number of shares, 4,124); amount paid in	\$412,400.00
Total amount paid in as per books of the company	\$412,400.00
Total number of stockholders	11
Number of stockholders in New Hampshire	11
Amount of stock held in New Hampshire	\$412,400.00
FUNDED DEBT.	
Funded debt, as follows :	
1st mortgage bonds due January 1, 1874; rate of interest, 7 per cent	\$500,000.00
Total amount of funded debt	\$500,000.00

NAMES AND RESIDENCES OF OFFICERS.

Alvah W. Sulloway, *President*; George U. Crocker, *Treasurer*; Horace E. Chamberlin, Concord, N. H., *Clerk of Corporation*.

NAMES AND RESIDENCES OF DIRECTORS LAST ELECTED.

A. W. Sulloway, Franklin, N. H.; George E. Todd, W. F. Thayer, Concord, N. H.; Daniel N. Johnson, Claremont, N. H.; Charles O. Stearns, Boston, Mass.; A. E. Scott, Lexington, Mass.; P. C. Cheney, Manchester, N. H.

PROPER ADDRESS OF THE COMPANY.

CONCORD AND CLAREMONT (N. H.) RAILROAD,
GEORGE U. CROCKER, *Treasurer*,
19 MILK STREET, BOSTON, MASS.

A. W. SULLOWAY,
President.
GEORGE U. CROCKER,
Treasurer.

COMMONWEALTH OF MASSACHUSETTS.

SUFFOLK ss. December 13, 1892. Then personally appeared Alvah W. Sulloway and George U. Crocker, and severally made oath to the truth of the foregoing statement by them subscribed, according to their best knowledge and belief.

GEORGE G. CROCKER,
Justice of the Peace.

REPORT

OF THE

WILTON RAILROAD COMPANY

FOR THE YEAR ENDING JUNE 30, 1892.

GENERAL EXHIBIT FOR THE YEAR.	
Income from lease of road to Boston & Maine R. R., for 99 years from October, 1883	\$20,400.00
Total income	\$20,400.00
Net income	\$20,400.00
Dividends declared, 8½ per cent	20,400.00
Surplus for year ending June 30, 1891 . . \$993.10 6.90	
Balance profit and loss account June 30, 1892, surplus	\$1,000.00
GENERAL BALANCE SHEET, JUNE 30, 1892.	
Cost of road	\$242,600.00
Total permanent investments	\$242,600.00
Cash \$2,526.50	
Total cash and current assets	2,526.50
Total	\$245,126.50
Capital stock:	
Common \$240,000.00	
Never capitalized 2,600.00	
Total capital stock	\$242,600.00

Current liabilities:		
Dividends not called for	\$1,526.50	
Contingent fund	1,000.00	
Total current liabilities		\$2,526.50
Total		\$245,126.50

CAPITAL STOCK.

Capital stock authorized by charter	\$250,000.00	
Capital stock authorized by votes of company	240,000.00	
Capital stock issued (number of shares, 2,400); amount paid in		\$240,000.00
Total amount paid in as per books of the company		\$240,000.00
Total number of stockholders	233	
Number of stockholders in New Hampshire	206	
Amount of stock held in New Hampshire	\$2,125.00	

DESCRIPTION OF ROAD OWNED.

Main line of road from Nashua to Wilton, N. H.	15.43 miles.
Total length of track owned computed as single track	15.43 "
Same in New Hampshire	15.43 "
Total length of tracks laid with steel rails	15.43 "

NAMES AND RESIDENCES OF OFFICERS.

Solomon Spalding, *President*, Nashua, N. H.; William E. Spalding, *Treasurer*, Nashua, N. H.; Frank B. McKean, *Clerk of Corporation*, Nashua, N. H.

NAMES AND RESIDENCES OF DIRECTORS LAST ELECTED.

George A. Ramsdell, Nashua, N. H.; Solomon Spalding, Nashua, N. H.; John A. Spalding, Nashua, N. H.; Harvey A. Whiting, Wilton, N. H.; George O. Whiting, Lexington, Mass.

PROPER ADDRESS OF THE COMPANY.

WILTON RAILROAD COMPANY,
NASHUA, N. H.

SOLOMON SPALDING,

President.

WM. E. SPALDING,

Treasurer.

STATE OF NEW HAMPSHIRE.

HILLSBOROUGH SS. NASHUA, September 27, 1892. Then personally appeared Solomon Spalding and William E. Spalding, and severally made oath to the truth of the foregoing statement by them subscribed, according to their best knowledge and belief.

W. A. FARLEY,

Justice of the Peace.

REPORT

OF THE

PETERBOROUGH RAILROAD COMPANY *

FOR THE YEAR ENDING JUNE 30, 1892.

GENERAL EXHIBIT FOR THE YEAR.	
Income from lease of road	\$35,699.64
Interest on deposits	402.53
Total income	\$36,102.17
Salaries and maintenance of organization <u>\$176.14</u>	
Taxes paid by operating road.	
Total deductions	176.14
Net income	\$35,926.03
Dividends declared, 10 per cent.	38,500.00
Deficit for year ending June 30, 1892	\$2,573.97
Balance profit and loss account June 30, 1891, surplus	263,208.57
Total profit and loss account, surplus	\$260,634.60
Deduct debit balance charged off	45,391.30
Balance profit and loss account June 30, 1892, surplus	\$215,243.30
GENERAL BALANCE SHEET, JUNE 30, 1892.	
Cost of road	\$592,494.00
Total permanent investment	\$592,494.00
Cash <u>\$8,229.30</u>	
Total cash and current assets	8,229.30
Total	\$600,723.30

* The Peterborough Railroad is operated by the Boston & Maine Railroad under lease.

Capital stock :		
Common	\$385,000.00	
Total capital stock		\$385,000.00
Current liabilities :		
Dividends not called for	\$480.00	
Total current liabilities		480.00
Profit and loss balance		215,243.30
Total		\$600,723.30
CONTINGENT LIABILITIES NOT INCLUDED IN THE BALANCE SHEET.		
Due Boston & Maine Railroad Company, on account		\$2,700.00
Total (not included in balance sheet)		\$2,700.00
CAPITAL STOCK.		
Capital stock authorized by charter	\$600,000.00	
Capital stock authorized by votes of company	600,000.00	
Capital stock issued (number of shares, 3,850); amount paid in		\$385,000.00
Total amount paid in as per books of the com- pany		\$385,000.00
Total number of stockholders	285	
Number of stockholders in New Hampshire	258	
Amount of stock held in New Hamp- shire	\$260,400.00	
Total amount of funded debt		\$385,000.00
DESCRIPTION OF ROAD OWNED.		
Main line of road from Wilton to Greenfield, N. H.	10.50 miles.	
Main line of road in New Hampshire	10.50 "	
Total road belonging to this company	10.50 "	
Total length of tracks laid with steel rails	10.50 "	
Number of stations on all roads owned by this com- pany	4	
Same in New Hampshire	4	

NAMES AND RESIDENCES OF OFFICERS.

Edward Spalding, *President*, Nashua, N. H. ; B. B. Whittemore, *Auditor*, Nashua, N. H. ; Gilman C. Shattuck, *Treasurer*, Nashua, N. H. ; Harry W. Ramsdell, *Clerk of Corporation*, Nashua, N. H.

NAMES AND RESIDENCES OF DIRECTORS LAST ELECTED.

Edward Spalding, George A. Ramsdell, Virgil C. Gilman, Nashua, N. H. ; Thomas B. Eaton, Worcester, Mass. ; C. E. A. Bartlett, Lowell, Mass. ; George H. Ball, S. A. B. Abbott, Boston, Mass.

PROPER ADDRESS OF THE COMPANY.

PETERBOROUGH RAILROAD,
NASHUA, N. H.

EDWARD SPALDING,
President.

GILMAN C. SHATTUCK,
Treasurer.

STATE OF NEW HAMPSHIRE.

HILLSBOROUGH SS. NASHUA, N. H., September 29, 1892. Then personally appeared Edward Spalding and Gilman C. Shattuck, and severally made oath to the truth of the foregoing statement by them subscribed, according to their best knowledge and belief.

WILLIAM E. SPALDING,
Justice of the Peace.

REPORT

OF THE

NASHUA & LOWELL RAILROAD COMPANY

FOR THE YEAR ENDING JUNE 30, 1892.

GENERAL EXHIBIT FOR THE YEAR.	
Income from lease of road	\$73,000.00
Interest on notes owned	17,000.00
Miscellaneous income	242.50
Interest accrued but not yet collected	350.00
Total income	\$90,592.50
Salaries and maintenance of organization \$1,619.11	
Interest on funded debt accrued	17,000.00
Total deductions	18,619.11
Net income	\$71,973.39
Dividends declared, 9 per cent	72,000.00
Deficit for year ending June 30, 1892	\$26.61
Balance profit and loss account June 30, 1891, surplus	108,406.90
Balance profit and loss account, June 30, 1892, surplus	\$108,030.29
GENERAL BALANCE SHEET, JUNE 30, 1892.	
Cost of road	\$684,867.07
Cost of equipment	218,242.95
Bonds	300,000.00
Total permanent investments	\$1,203,110.02

Cash	\$2,405.27	
Due from solvent companies and other individuals	5,000.00	
Total cash and current assets		\$7,405.27
Total		\$1,210,515.29
Capital stock :		
Common	\$800,000.00	
Total capital stock		\$800,000.00
Funded debt		300,000.00
Current liabilities :		
Dividends not called for	\$1,936.00	
Matured interest coupons unpaid (including coupons due July 1)	549.00	
Total current liabilities		2,485.00
Profit and loss balance		108,030.29
Total		\$1,210,515.29

CAPITAL STOCK.

Capital stock authorized by charter	\$800,000.00	
Capital stock authorized by votes of company	800,000.00	
Capital stock issued (number of shares, 8,000); amount paid in		\$800,000.00
Total amount paid in as per books of the company		\$800,000.00
Total number of stockholders	394	
Number of stockholders in New Hampshire	216	
Amount of stock held in New Hampshire	\$292,700.00	

FUNDED DEBT.

Funded debt, as follows :		
Gold bonds due August 1, 1893; rate of interest, 6 per cent		\$200,000.00
Interest paid on same during the year	\$12,000.00	
5 per cent bonds due July 1, 1900; rate of interest, 5 per cent		100,000.00
Interest paid on same during the year	\$5,000.00	
Total amount of funded debt		\$300,000.00

DESCRIPTION OF ROAD OWNED.	
Main line of road from Nashua to Lowell . . .	14.50 miles.
Main line of road in New Hampshire . . .	5.25 "
Main line of road in Massachusetts . . .	9.25 "
Double track on main line . . .	14.50 "
Same in New Hampshire . . .	5.25 "
Total road belonging to this company . . .	14.50 "
Sidings and other tracks not before enumerated . .	10.33 "
Same in New Hampshire . . .	4.96 "
Total length of track owned, computed as single track	39.33 "
Same in New Hampshire . . .	15.46 "
Total length of track laid with steel rails, all.	

NAMES AND RESIDENCES OF OFFICERS.

Francis A. Brooks, *President*, Boston, Mass; W. W. Bailey, *Treasurer*, Nashua, N. H.; W. A. Lovering, *Clerk of Corporation*.

NAMES AND RESIDENCES OF DIRECTORS LAST ELECTED.

F. A. Brooks, Boston, Mass.; G. K. Richardson, Boston, Mass.; C. E. A. Bartlett, Chelmsford, Mass.; W. W. Bailey, Nashua, N. H.

PROPER ADDRESS OF THE COMPANY.

NASHUA & LOWELL R. R. CORPORATION,
NASHUA, N. H.

F. A. BROOKS,
President.

W. W. BAILEY,
Treasurer.

COMMONWEALTH OF MASSACHUSETTS.

SUFFOLK ss. September 14, 1892. Then personally appeared Francis A. Brooks, president, and William W. Bailey, treasurer, and severally made oath to the truth of the foregoing statement by them subscribed, according to their best knowledge and belief.

ALFRED S. HALL,
Justice of the Peace.

R E P O R T

OF THE

PETERBOROUGH & HILLSBOROUGH RAIL-
ROAD COMPANY

FOR THE YEAR ENDING JUNE 30, 1892.

GENERAL BALANCE SHEET, JUNE 30, 1892.	
Cost of road	\$209,298.44
Total permanent investments	\$209,298.44
Other assets :	
Northern R. R.	\$925.00
Total other assets	925.00
Profit and loss balance	120,583.83
Total	\$330,807.27
Capital stock :	
Common	\$45,000.00
Total capital stock	\$45,000.00
Funded debt	165,000.00
Current liabilities :	
Matured interest coupons unpaid (including coupons due July 1)	112,181.25
Gratuity	8,626.02
Total	\$330,807.27

CAPITAL STOCK.	
Capital stock authorized by charter	\$200,000.00
Capital stock authorized by votes of company	45,000.00
Capital stock issued (number of shares, 450); amount paid in	\$45,000.00
Total amount paid in as per books of the company	\$45,000.00
Total number of stockholders	1
Number of stockholders in New Hampshire	1
Amount of stock held in New Hampshire	\$45,000.00
FUNDED DEBT.	
Funded debt, as follows :	
\$100,000.00 bonds due April 30, 1887; rate of interest, $4\frac{1}{2}$ per cent	\$100,000.00
\$65,000.00 bonds due April 30, 1887; rate of interest, 7 per cent	65,000.00
Total amount of funded debt	\$165,000.00

NAMES AND RESIDENCES OF OFFICERS.

Alvah W. Sulloway, *President*, Franklin, N. H.; George U. Crocker, *Treasurer*, Boston, Mass.; Walter D. Hardy, *Clerk of Corporation*, Franklin, N. H.

NAMES AND RESIDENCES OF DIRECTORS LAST ELECTED.

A. W. Sulloway, Franklin, N. H.; George E. Todd and Enoch Gerrish, Concord, N. H.; Wyman Pattee, Enfield, N. H.; John C. Campbell, Hillsborough, N. H.; Seth M. Richards, Newport, N. H., and William Power Wilson, Boston, Mass.

PROPER ADDRESS OF THE COMPANY.

PETERBOROUGH & HILLSBOROUGH RAILROAD,

GEORGE U. CROCKER, *Treasurer*,

19 MILK STREET, BOSTON.

A. W. SULLOWAY,
President.

GEORGE U. CROCKER,
Treasurer.

COMMONWEALTH OF MASSACHUSETTS.

SUFFOLK ss. December 13, 1892. Then personally appeared Alvah W. Sulloway and George U. Crocker and severally made oath to the truth of the foregoing statement by them subscribed, according to their best knowledge and belief.

GEORGE G. CROCKER,
Justice of the Peace.

REPORT

OF THE

MANCHESTER & LAWRENCE RAILROAD
COMPANY

FOR THE YEAR ENDING JUNE 30, 1892.

GENERAL EXHIBIT FOR THE YEAR.	
Income from lease of road	\$102,000.00
Dividends on stock owned:	
Mt. Washington R. R., 37	
shares	\$370.00
Suncook Valley R. R., 420 $\frac{2}{5}$	
shares	2,522.40
	<u>\$2,892.40</u>
Miscellaneous income, less expenses	857.50
	<u>3,749.90</u>
Total income	\$105,749.90
Salaries and maintenance of organization	\$2,267.91
Other deductions	<u>7,936.50</u>
Total deductions	10,204.41
Net income	\$95,545.49
Dividends declared, 10 per cent	100,000.00
Deficit for the year ending June 30, 1892	\$4,454.51
Balance profit and loss account June 30, 1891, surplus	117,092.14
Balance profit and loss account June 30, 1892, surplus	<u>\$112,637.63</u>
GENERAL BALANCE SHEET, JUNE 30, 1892.	
Cost of road and equipment	\$1,000,000.00
Cost of telegraph	4,770.35
Hooksett branch	18,000.00

Stock of Suncook Valley R. R.	\$42,040.00	
Stock of Mt. Washington R. R.	3,700.00	
		\$45,740.00
Lands in Manchester, N. H.		274,298.53
Total permanent investments		\$1,342,808.88
Cash and current assets	\$18,803.25	
Due from solvent companies and other individuals	32,000.00	
		50,803.25
Total cash and current assets		\$1,393,612.13
Total		
Capital stock :		
Common	\$1,000,000.00	
		\$1,000,000.00
Total capital stock		274,000.00
Funded debt		
Current liabilities :		
Dividends not called for	\$6,974.50	
		6,974.50
Total current liabilities		112,637.63
Profit and loss balance		\$1,393,612.13
Total		
CAPITAL STOCK.		
Capital stock authorized by charter	\$1,000,000.00	
Capital stock authorized by votes of company	1,000,000.00	
Capital stock issued (number of shares, 10,000); amount paid in		\$1,000,000.00
Total amount paid in as per books of the company		\$1,000,000.00
Total number of stockholders	562	
Number of stockholders in New Hampshire	313	
Amount of stock held in New Hampshire	\$610,600.00	
FUNDED DEBT.		
Funded debt as follows :		
Bonds due January 1, 1922; rate of interest, 4 per cent		\$274,000.00
Series "A" issued for the purchase of real estate in Manchester, N. H., but not secured by mortgage. The interest is guaranteed and paid by the Boston & Maine R. R.		
Total amount of funded debt		\$274,000.00

DESCRIPTION OF ROAD OWNED.

Main line of road from Manchester, N. H., to State Line of Massachusetts	22.39 miles.
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NAMES AND RESIDENCES OF OFFICERS.

Charles A. Sinclair, *President*, Portsmouth, N. H.; Henry Chandler, *Treasurer*, Manchester, N. H.; Charles B. Gafney, *Clerk of Corporation*, Rochester, N. H.

NAMES AND RESIDENCES OF DIRECTORS LAST ELECTED.

Charles A. Sinclair, Portsmouth, N. H.; George B. Chandler, Manchester, N. H.; Herman F. Straw, Manchester, N. H.; John W. Sanborn, Wakefield, N. H.; Elisha R. Brown, Dover, N. H.; William P. Fowler, Boston, Mass.; George W. Armstrong, Brookline, Mass.

HENRY CHANDLER,
Treasurer.

STATE OF NEW HAMPSHIRE.

HILLSBOROUGH ss. December 22, 1892. Then personally appeared Henry Chandler, treasurer, of Manchester & Lawrence R. R., and made oath to the truth of the foregoing statement by him subscribed, according to his best knowledge and belief.

H. M. PUTNEY,
Justice of the Peace.

REPORT

OF THE

PORTLAND & ROCHESTER RAILROAD
COMPANY

FOR THE YEAR ENDING JUNE 30, 1892.

GENERAL EXHIBIT FOR THE YEAR.	
Gross earnings from operation	\$249,365.18
Less operating expenses	203,217.14
Income from operation	\$46,148.04
Miscellaneous income, less expenses	7,189.47
Total income	\$53,337.51
Deductions from income:	
Interest and discount on interest bearing current liabilities	\$1,135.86
Taxes	4,103.85
Total deductions from income	5,239.71
Net income	\$48,097.80
Back Bay improvement	\$4,055.21
Real estate	7,359.52
Dividends declared, 6 per cent, on common stock	35,524.22
Total	46,938.95
Surplus for the year ending June 30, 1892	\$1,158.85
Balance profit and loss account June 30, 1891, surplus	111,914.64
Balance profit and loss account June 30, 1892, surplus	\$113,073.49

EARNINGS FROM OPERATION.	
Passenger revenue	\$98,578.87
Less repayments:	
Tickets redeemed	\$69.88
Excess fares refunded	305.95
Other repayments	100.03
Total deductions	475.86
Total passenger revenue	\$98,103.01
Mail	7,356.73
Express	2,948.99
Total passenger earnings	\$108,408.73
Freight revenue	\$143,019.64
Less repayments:	
Overcharge to shippers	\$2,013.19
Other repayments	50.00
Total deductions	2,063.19
Total freight revenue	\$140,956.45
Total freight earnings	\$140,956.45
Total passenger and freight earnings	\$249,365.18
Total gross earnings from operation	\$249,365.18
OPERATING EXPENSES.	
Maintenance of way and structures:	
Repairs of roadway	\$28,411.60
Renewals of rails	4,406.60
Renewals of ties	7,964.35
Repairs of bridges and culverts	2,020.51
Repairs of fences, road crossings, signs, and cattle guards	2,067.88
Repairs of buildings, including new buildings	11,478.82
Repairs of docks and wharves	187.57
Other expenses	13.70
Total	\$56,551.03
Maintenance of equipment:	
Repairs and renewals of locomotives	\$16,156.25
Repairs and renewals of passenger cars, including new cars	17,088.98
Repairs and renewals of freight cars	6,908.51

Shops, machinery, tools, etc.	\$828.03
Other expenses	18.14
Total	\$40,999.91
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Conducting transportation :	
Wages of enginemen, firemen, and roundhousemen	\$16,810.62
Fuel for locomotives	22,713.95
Water supplies for locomotives	985.99
All other supplies for locomotives	1,551.57
Wages of other trainmen	11,535.52
All other train supplies	847.69
Wages of switchmen, flagmen, and watchmen	7,194.98
Expense of telegraph, including train despatchers and operators	2,137.32
Wages of station agents, clerks, and laborers	15,618.77
Station supplies	2,415.60
Car mileage — balances	1,289.57
Loss and damage	292.02
Injuries to persons	1,155.40
Other expenses	682.09
Total	\$85,231.09
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General expenses :	
Salaries of officers	\$8,800.00
Salaries of clerks	3,345.49
General office expenses and supplies	677.11
Advertising	586.42
Insurance	760.67
Rentals not otherwise provided for	399.96
Legal expenses	2,445.09
Stationery and printing	2,636.66
Other general expenses	783.71
Total	\$20,435.11
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Recapitulation of expenses :	
Maintenance of way and structures	\$56,551.03
Maintenance of equipment	40,999.91
Conducting transportation	85,231.09
General expenses	20,435.11
Grand total	\$203,217.14
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Percentage of operating expenses to earnings	81.49

GENERAL BALANCE SHEET.

Cost of road and equipment	\$592,070.45
Lands in Maine	109,031.01
Cash	\$8,847.89
Bills receivable	250.00
Net traffic balance from other companies	1,675.57
Due from solvent companies and other individuals	18,955.07
Other cash assets, due from "Union Branch"	113,469.62
Total cash and current assets	143,198.15
Other assets:	
Materials and supplies	\$16,576.77
Total other assets	16,576.77
Total	\$860,876.38
Capital stock:	
Common	\$592,070.45
Total capital stock	\$592,070.45
Current liabilities:	
Loans and bills payable	\$137,000.00
Audited vouchers and accounts	18,732.44
Total current liabilities	155,732.44
Profit and loss balance	113,073.49
Total	\$860,876.38

CAPITAL STOCK.

Capital stock authorized by charter	\$600,000.00
Capital stock authorized by votes of company	600,000.00
Capital stock issued (number of shares, 5,919); amount paid in	\$591,900.00
Capital stock paid in on scrip issued	170.45
Total amount paid in as per books of the company	\$592,070.45
Total number of stockholders	93
Number of stockholders in New Hampshire	3
Amount of stock held in New Hampshire	\$1,100.00

PASSENGER, FREIGHT, AND TRAIN MILEAGE.

Passenger traffic:

Number of passengers carried earning revenue	338,699
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Number of passengers carried one mile	3,581,388	
Average of distance carried	10.57	
Total passenger revenue		\$98,103.01
Average amount received from each passenger . . . . .		.28964
Average receipts per passenger per mile . . . . .		.02739
Passenger earnings per mile of road		2,012.78
Passenger earnings per train mile . . . . .		.77202
Freight traffic :		
Number of tons carried of freight earning revenue	186,843	
Number of tons carried one mile	6,649,000	
Average distance haul of one ton	4.268	
Total freight revenue		\$140,956.45
Average amount received for each ton of freight . . . . .		.75433
Average receipts per ton per mile . . . . .		.02120
Freight earnings per mile of road		2,617.08
Freight earnings per train mile		1.76816
Train mileage :		
Miles run by passenger trains		140,421
Miles run by freight trains		79,719
Total mileage trains earning revenue		220,140
Miles run by switching trains		30,849
Miles run by construction and other trains		22,624
Total train mileage		273,613
Average number of persons employed	196	
RATES OF FARE.		
Average rate of fare per mile received for local tickets		2.980 cents.
Average rate of fare per mile received for mileage tickets		2.500 "
Average rate of fare per mile received for season tickets		1.060 "
Average rate of fare per mile received from passengers on joint tickets to and from other railroads and transportation companies		2.980 "
RATES OF FREIGHT.		
Average rate per ton per mile received from freight way-billed local		3.942 cents.
Average rate per ton per mile received from freight way-billed jointly with other railroads and transportation companies		1.580 "

DESCRIPTION OF ROAD OWNED.

Main line of road from Portland, Me., to Rochester .	53.86 miles.
Main line of road in New Hampshire	3.50 "
Main line of road in Maine	50.36 "
Branches owned by company, viz.:	
Union Branch connecting Preble Street Station with Union Station at Portland, Me.	1.12 "
Total length of branches owned by company	1.12 "
Total road belonging to this company	54.98 "
Sidings and other tracks not before enumerated	15.85 "
Same in New Hampshire	1.50 "
Total length of track owned, computed as single track	70.83 "
Same in New Hampshire	5.00 "
Total length of tracks laid with steel rails	57.13 "
Total miles of road operated by this company	54.98 "
Total miles of road operated by this company in New Hampshire	3.50 "
Number of stations in New Hampshire, on all roads operated by this company	2
Number of telegraph offices in same	2
Number of stations on all roads owned by this com- pany	17
Same in New Hampshire	1

DESCRIPTION OF EQUIPMENT.

	Number owned.	Total number.	Maximum weight, tons.	Average weight, tons.	Number equipped with train brake.	Number equipped with patent coupler.
Passenger locomotives	7	.....	40	35½	) 8	.....
Freight "	3	.....	47	45		1
Other "	1	.....	27	.....		.....
Total	11	11	.....	.....	8	1
Passenger cars	12	.....	28½	25	10	10
Combination cars	4	.....	.....	.....	4	4
Baggage, mail, and express cars	3	.....	.....	13	3	3
Smoking car	1	.....	.....	25	.....	.....
Total	20	20	.....	.....	.....	17
Box freight cars (basis of 8 wheels).	91	.....	.....	9	.....	.....
Coal freight cars " " . . . . .	.....	.....	.....	8	.....	.....
Flat freight cars " "	20	.....	.....	7½	.....	.....
Other freight cars " "	133	.....	.....	.....	.....	.....
Total	244	244	.....	.....	.....	.....

	Number owned.	Total number.	Maximum weight, tons.	Average weight, tons.	Number equipped with train brake.	Number equipped with patent coupler.
Gravel cars in company's service..	31	.....	.....	.....	.....	.....
Derrick cars	1	.....	.....	.....	.....	.....
Caboose cars " " ..	4	.....	.....	.....	.....	.....
Other road cars " " ..	2	.....	.....	.....	.....	.....
Wrecking cars and steam shovel in company's service.....	1	.....	.....	.....	.....	.....
Total	39	39	.....	.....	.....	.....

Number of cars in passenger equipment with 8 wheels fitted with brakes for all wheels, 17.

Number of cars in passenger equipment with twelve wheels fitted with brakes for all wheels, none.

GENERAL INFORMATION.

Highway and Railroad Crossings in New Hampshire on miles of road owned.

Number of crossings on highways at grade . . .	5
Number of railroad crossings at grade . . .	2
Portsmouth, Great Falls & Conway R. R. at Rochester.	
Dover & Winnepesaukee R. R.	
Number of new ties laid in New Hampshire . . .	300

NAMES AND RESIDENCES OF OFFICERS.

George P. Wescott, *President*; N. & H. H. Cleaves, *General Counsel*;
J. W. Peters, *Superintendent*; T. F. Tolman, *General Freight Agent*;
Charles J. Wiggin, *General Passenger Agent*; William H. Conant,
Treasurer and Clerk of Corporation.

NAMES AND RESIDENCES OF DIRECTORS LAST ELECTED.

George P. Wescott, Nathan Webb, C. McCarthy, Jr., William Z. Daire, Portland, Me; Frank Jones, Portsmouth, N. H.; Joseph S. Ricker, Deering, Me.; Stephen J. Young, Brunswick, Me.; Arthur Sewall, Bath, Me.; Frederick Robie, Gorham, Me.

PROPER ADDRESS OF THE COMPANY.

PORTLAND & ROCHESTER RAILROAD,
PORTLAND, ME.

GEO. P. WESCOTT,
*President.*JOS. W. PETERS,
*Superintendent.*WM. H. CONANT,
Treasurer and Clerk.

STATE OF MAINE.

CUMBERLAND SS. PORTLAND, October 26, 1892. Then personally appeared George S. Wescott, Joseph W. Peters, and William H. Conant, and severally made oath to the truth of the foregoing statement by them subscribed, according to their best knowledge and belief.

E. C. HEESEY,
Justice of the Peace.

REPORT

OF THE

CONCORD & MONTREAL RAILROAD COMPANY

FOR THE YEAR ENDING JUNE 30, 1892.

GENERAL EXHIBIT FOR THE YEAR.	
Gross earnings from operation	\$2,334,661.90
Less operating expenses	1,641,559.28
Income from operation	\$693,102.62
Dividends on stocks owned	\$1,420.00
Miscellaneous income, less expenses	30,417.39
Income from other sources	34,837.39
Total income	\$727,940.01
Deductions from income:	
Interest on funded debt accrued during the year	\$233,380.53
Interest and discount on interest bearing current liabilities	75,517.79
Taxes	102,425.77
Rentals	73,564.63
Total deductions from income	484,888.72
Net income	\$243,051.29
Dividends declared, 6 per cent on Class 1	\$48,000.00
Dividends declared, 2 per cent on Class 2	10,808.00
Dividends declared, 6 per cent on Class 4	180,000.00
Total	238,808.00
Surplus for the year ending June 30, 1892	\$1,243.29

Balance profit and loss account June 30, 1891, surplus		\$405,783.65
Total profit and loss account, surplus		\$410,026.94
Charged out for state tax	\$2,956.19	
Charged out for interest on bonds	856.68	
Boston, Concord & Montreal material account	157,879.22	
		161,692.09
Total		\$571,719.03
Amount paid for fire insurance	\$783.18	
“ “ accident insurance	9,375.00	
“ “ old claims Northern		
R. R.	10,000.00	
Amount paid for old claims Hooksett accident	700.00	
Boston, Concord & Montreal cars sold by Boston & Lowell R. R.	2,250.00	
		23,108.18
Balance profit and loss account June 30, 1892, surplus		\$548,610.85
EARNINGS FROM OPERATION.		
Passenger revenue		\$924,158.04
Total passenger revenue		\$924,158.04
Mail		39,274.51
Express		39,600.00
Other items		6,300.81
Total passenger earnings		\$1,009,333.36
Freight revenue		\$1,307,887.12
Total freight revenue		\$1,307,887.12
Total freight earnings		\$1,307,887.12
Total passenger and freight earnings		\$2,317,220.48
Rentals not otherwise provided for	\$17,441.42	
Total other earnings		17,441.42
Total gross earnings from operation		\$2,334,661.90
OPERATING EXPENSES.		
Maintenance of way and structures:		
Repairs of roadway		\$113,918.62
Renewals of rails		61,057.24

Renewals of ties	\$78,004.34
Repairs of bridges and culverts	81,138.70
Repairs of fences, road crossings, signs, and cattle guards	7,578.79
Repairs of buildings	45,192.58
Repairs of docks and wharves	2,666.24
Total	\$389,556.51
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Maintenance of equipment :	
Repairs and renewals of locomotives	\$74,901.27
Repairs and renewals of passenger cars	43,075.82
Repairs and renewals of freight cars	89,201.13
Shop machinery, tools, etc.	22,290.23
Total	\$229,468.45
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Conducting transportation :	
Wages of enginemen, firemen, and roundhousemen	\$154,879.69
Fuel for locomotives	234,908.99
Water supplies for locomotives	10,152.00
All other supplies for locomotives	10,260.80
Wages of other trainmen	156,814.36
All other train supplies	14,939.04
Wages of switchmen, flagmen, and watchmen	41,686.64
Expense of telegraph, including train despatchers and operators	17,313.25
Wages of station agents, clerks, and laborers	90,708.89
Station supplies	34,792.86
Car mileages — balances	40,161.45
Loss and damage	4,745.24
Injuries to persons	8,774.17
Total	\$820,137.38
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General expenses :	
Salaries of officers	\$56,619.09
Salaries of clerks	42,787.24
Agencies, including salaries and rents	4,888.09
Advertising	12,809.82
Insurance	6,851.13
Legal expenses	45,116.22
Stationery and printing	20,200.35
Other general expenses	13,125.00
Total	\$202,396.94
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Recapitulation of expenses :	
Maintenance of way and structures	\$389,556.51
Maintenance of equipment	229,468.45

Conducting transportation	\$820,137.38
General expenses	202,396.94
Grand total	<u>\$1,641,559.28</u>
Percentage of operating expenses to earnings	70.3

PROPERTY ACCOUNTS: CHARGES AND CREDITS DURING THE YEAR.

Grading and masonry	\$67,844.61
Bridging	29,158.27
Superstructure, including rails	100,915.92
Lands, land damages, and fences	11,883.64
Passenger and freight stations, wood-sheds and water-stations	73,205.73
Engine-houses, car-sheds, and turntables	713.48
Total for construction	<u>\$283,721.65</u>
Other expenditures charged to property account :	
Steam heating for passenger and baggage cars	12,393.33
Total charges to property accounts	<u>\$296,114.98</u>
Net addition to property account for the year	<u>\$296,114.98</u>

GENERAL BALANCE SHEET, JUNE 30, 1892.

Cost of road	\$7,981,007.15
Cost of equipment	444,108.56
Bonds of South Eastern R. R.	40,000.00
Stock of sundry corporations	1,435,073.85
Other permanent investments	4,078,363.70
Total permanent investments	<u>\$10,978,553.26</u>
Cash	\$1,769.78
Bills receivable	61,224.88
Due from agents and net traffic balance from other companies	34,096.93
Due from solvent companies and other individuals	217,771.10
Total cash and current assets	<u>314,862.69</u>
Other assets :	
Materials and supplies	\$432,905.88
Total other assets	<u>432,905.88</u>
Total	<u>\$11,726,321.83</u>

Capital stock, class 1	\$800,000.00	
“ “ 2	540,400.00	
“ “ 3	459,600.00	
“ “ 4	3,000,000.00	
Total capital stock		\$4,800,000.00
Funded debt :		
Boston, Concord & Montreal R. R., 6 per cent	\$500.00	
Boston, Concord & Montreal R. R., 6 per cent	475,300.00	
Boston, Concord & Montreal R. R., 7 per cent	1,242,000.00	
Boston, Concord & Montreal R. R., 6 per cent	500,000.00	
Concord & Montreal R. R., 4 per cent	2,457,000.00	
		4,674,800.00
Current liabilities :		
Loans and bills payable	\$1,592,000.00	
Audited vouchers and accounts	83,265.68	
Net traffic balances due to other companies and agents	8,494.30	
Dividends not called for	6,566.00	
Rentals due July 1	12,585.00	
Total current liabilities		1,702,910.98
Profit and loss balance		548,610.85
Total		\$11,726,321.83
CAPITAL STOCK.		
Capital stock authorized by charter	\$6,000,000.00	
Capital stock authorized by votes of company	6,000,000.00	
Capital stock issued (number of shares, 48,000); amount paid in		\$4,800,000.00
Total amount paid in as per books of the com- pany		\$4,800,000.00
Total number of stockholders	2,200	
Number of stockholders in New Hampshire	1,366	
Amount of stock held in New Hamp- shire	\$3,600,800.00	

FUNDED DEBT.

Funded debt, as follows:

Boston, Concord & Montreal bonds; rate of interest, 6 per cent	\$500.00
Boston, Concord & Montreal bonds due 1893; rate of interest, 6 per cent	475,300.00
Interest paid on same during the year	\$34,137.81
Boston, Concord & Montreal bonds due 1893; rate of interest, 7 per cent	1,242,000.00
Interest paid on same during the year	\$95,490.05
Boston, Concord & Montreal bonds due 1911; rate of interest, 6 per cent	500,000.00
Interest paid on same during the year	\$30,000.00
Concord & Montreal bonds due 1920; rate of interest, 4 per cent	2,457,000.00
Interest paid on same during the year	\$73,752.67
All of above bonds secured by mortgage.	
Total amount of funded debt	\$1,674,800.00

PASSENGER, FREIGHT, AND TRAIN MILEAGE.

Passenger traffic:

Number of passengers carried earning revenue	1,755,616	
Number of passengers carried one mile	46,115,766	
Average of distance carried	26.26	
Total passenger revenue		\$924,158.04
Average amount received from each passenger . . . . .		.5264
Average receipts per passenger per mile . . . . .		.02004
Passenger earnings per mile of road		2,393.14624
Passenger earnings per train mile		1.02658

Freight traffic:

Number of tons carried of freight earning revenue	2,148,349	
Number of tons carried one mile	90,707,424	
Average distance haul of one ton	42.22	
Total freight revenue		1,307,887.12
Average amount received for each ton of freight . . . . .		.60879
Average receipts per ton per mile . . . . .		.01442
Freight earnings per mile of road		3,101.02219
Freight earnings per train mile		1.64308

Train mileage :	
Miles run by passenger trains	983.191
Miles run by freight trains	795.999
Total mileage trains earning revenue	1,779.190
Miles run by switching trains	570.185
Miles run by construction and other trains . .	135.998
Total train mileage	2,485.373
Average number of persons employed	2,274
RATES OF FARE.	
Average rate of fare per mile received for local tickets	2.06 cents.
Average rate of fare per mile received for mileage tickets	2 "
Average rate of fare per mile received for season tickets . . . . .	.85 "
Average rate of fare per mile received from passengers on joint tickets to and from other railroads and transportation companies	1.74 "
RATES OF FREIGHT.	
Average rate per ton per mile received from freight way-billed local	1.78 cents.
Average rate per ton per mile received from freight way-billed jointly with other railroads and transportation companies . . . . .	.92 "
DESCRIPTION OF ROAD OWNED.	
Main line of road	181.00 miles.
Main line of road in New Hampshire	181.00 "
Double track on main line	34.53 "
Same in New Hampshire	34.53 "
Branches owned by company, viz. :	
Wing road to Base station (single track) . .	20.30 "
Hooksett to Suncook (single track)	2.50 "
Manchester to North Weare (single track) . .	19.00 "
Whitefield to Jefferson (single track) . . .	13.00 "
Lake Village to Alton Bay (single track) . .	16.89 "
Belmont Junction to Belmont (single track) .	4.16 "
Pittsfield to Centre Barnstead (single track) .	4.45 "
Nashua to North Acton (single track) . . .	20.83 "
Total length of branches owned by company . .	101.13 "
Total length of branches owned by company in New Hampshire	84.87 "

Total length of branches owned by company in other States	16.26 miles.
Total road belonging to this company	282.13 "
One half of Manchester & Keene R. R. owned by this company. Total length, 29.59 miles.	
Zealand Valley R. R., right of way furnished by J. E. Henry & Sons, and superstructure by this company. As fast as completed, deed of land given by J. E. Henry & Sons. Length, 7 miles; 4 miles of track having been removed during the year.	
Kilkenny Lumber Company R. R., length 14.43 miles.	
Tract of Old Colony R. R., used North Acton to Concord Junction, 4 miles.	
Sidings and other tracks not before enumerated	118.24 "
Same in New Hampshire	115.60 "
Total length of track owned, computed as single track	434.90 "
Same in New Hampshire	416.00 "
Total length of tracks laid with steel rails	419.74 "
[Weights per yard, 50, 56, 60, 67, and 72 lbs.]	
<i>Roads and Branches belonging to other Companies, operated by this company under lease or contract, the operations of which are included in this return.</i>	
Concord & Portsmouth R. R.	47.50 miles.
Suncook Valley R. R.	17.37 "
Pemigewasset Valley R. R.	20.57 "
Total length of above roads	85.44 miles.
Total length of above roads in New Hampshire	85.44 "
Total miles of road operated by this company	422.59 "
Total miles of road operated by this company in New Hampshire	402.33 "
Number of stations in New Hampshire, on all roads operated by this company	133
Number of telegraph offices in same	75
Number of stations on all roads owned by this company	102
Same in New Hampshire	94

DESCRIPTION OF EQUIPMENT.

	Number owned.	Total number.	Maximum weight.	Average weight.	Number equipped with train brake.	Number equipped with driving wheel brake.	Number equipped with patent coupler.
Passenger locomotives.....	49	49	184,300	121,601	49	6	.....
Freight ".....	31	31	183,150	142,628	2	11	.....
Other ".....	26	26	136,750	94,222	3	7	.....
Total.....	106	106	.....	.....	54	24	.....
Passenger cars.....	72	72	53,670	41,600	72	.....	72
Combination cars.....	22	22	53,560	37,500	22	.....	22
Baggage, mail, and express cars.	25	25	41,300	37,290	25	.....	25
Parlor cars.....	10	10	74,700	63,480	10	.....	10
Directors' and pay cars.....	1	1	.....	.....	1	.....	1
Other cars.....	8	8	.....	.....	8	.....	8
Total.....	138	138	.....	.....	138	.....	138
Box freight cars (basis of 8 wheels)	604	604	25,300	20,563	.....	.....	313
Stock freight cars " "	15	15	25,650	22,460	.....	.....	6
Coal freight cars " "	342	342	23,800	20,669	.....	.....	342
Flat freight cars " "	1,128	1,128	21,300	17,585	.....	.....	330
Other freight cars " "	271	271	32,600	24,473	.....	.....	9
Total.....	2,360	2,360	.....	.....	.....	.....	1,000
Gravel cars in company's service	68	68	.....	.....	.....	.....	.....
Derrick cars " "	7	7	.....	.....	.....	.....	.....
Caboose cars " "	35	35	.....	.....	.....	.....	.....
Other road cars " "	33	33	.....	.....	.....	.....	.....
Total.....	143	143	.....	.....	.....	.....	.....

Number of cars in passenger equipment with 8 wheels fitted with brakes for all wheels, 130.

LIST OF ACCIDENTS.

	From causes beyond their own control (in New Hampshire).		From their own misconduct or carelessness (in New Hampshire).		Total in New Hampshire.		Total on whole road operated.	
	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.
Passengers
Employés	7	.....	7	.....	.....	.....
Others.....	4	.....	4	.....	.....	.....
Total	11	.....	11	.....	.....	.....

STATEMENT OF EACH ACCIDENT IN NEW HAMPSHIRE.

August 1, 1891. — At Groveton, George E. Cutting, cleaner, had his legs run over while pulling pin between engine and car.

August 5. — At Littleton, Napoleon Tulip, deaf and dumb child, struck by engine and killed.

August 26. — At Manchester, an unknown man found on track dead.

November 25. — At Nashua, J. Duquette, conductor, had his leg broken and sustained other injuries by slipping, while pulling pin between two cars.

December 10. — At North Haverhill, Frank Tabor, section foreman, was struck by engine of express train No. 53 and killed, while attempting to pick up plank from between rails.

January 9, 1892. — At Manchester, George R. Watson, Hinsdale, passenger, had both legs cut off while attempting to board Boston & Maine train No. 257, after it had started.

January 18. — At Manchester, William Tyler, trespasser, was struck by train No. 71, receiving fatal injuries.

January 27. — At Portsmouth, George Greeno, coal shoveller, fell from upper floor of Walker's coal pocket into Steamer "Harrisburg," and was instantly killed.

February 17. — At Concord, G. Collins, switchman, was run over by shifting engine and killed.

May 12. — At Manchester, John Shea, employé in the freight house, fell from top of box car; the train passed over his body killing him instantly.

June 11. — At Meredith, Fred Bennett, sectionman, was run over by engine of night express and killed. From all appearances Mr. Bennett was intoxicated and lying on the track.

June 28. — At Manchester, J. Carmody, trespasser, 13 years of age, foot caught between plank walk and rail, and was run over by engine of freight train and killed.

GENERAL INFORMATION.

Highway and Railroad Crossings in New Hampshire on miles of road owned.

Number of crossings on highways at grade . . .	208
“ “ “ over railroad . . .	29
“ “ “ under railroad . . .	12
Number of highway bridges 18 feet above track . . .	9
Number of highway bridges less than 18 feet above track . . .	20
Number of crossings at which gates or flagmen are maintained . . .	17
Number of crossings at which there are neither signals nor flagman . . .	191
Number of railroad crossings at grade . . .	6
Boston & Maine R. R., Lowell system, Nashua.	
“ “ “ Worcester, Nashua & Portsmouth division, Nashua.	
Maine Central R. R., Scott's Junction.	
“ “ Whitefield.	
“ “ Jefferson.	
“ “ Lancaster.	

New Bridges of over ten feet span built within the year on roads operated in New Hampshire (including those replacing old structures and those built where none before existed).

Location.	Description.	Cost during year.
Bath, Upper Bridge		\$10,409.23
Manchester		43,420.54
Kelley's Falls		18,864.74
Manchester, Second street		1,725.71
Plymouth Intervale		558.32
Northumberland		175.97
Twin Mountain		766.00
Manchester, Beech street		308.88
Lakeport		1,078.72
Manchester	Culverts under new tracks .	243.00
Suncook		3,572.94

Bridges on roads operated in New Hampshire.

Total length of pile and trestle bridging	5,158 feet.
Total amount expended for repairs and renewals of bridges	\$111,062.97
Number of new ties laid in New Hampshire :	
Concord & Montreal R. R.	120,990 ties.
Nashua, Acton & Boston R. R.	6,045 "
Concord & Portsmouth R. R.	19,871 "
Manchester & North Weare R. R.	5,467 "
Tilton & Belmont R. R.	426 "
Lake Shore R. R.	311 "
Pemigewasset Valley R. R.	5,628 "
Whitefield & Jefferson R. R.	4,019 "
Kilkenny R. R.	1,333 "
Suncook Valley R. R.	4,744 "
Total	168,834 ties.
Tons of steel rails laid in New Hampshire	3,546
Miles of iron track replaced by steel in New Hampshire :	
Manchester & North Weare R. R. . . . .	.76 miles.
Suncook Valley R. R.	1.00 "
Concord & Montreal R. R.	1.00 "
Total	2.76 miles.
Side tracks laid in New Hampshire :	
Concord & Montreal R. R.	63,742 feet.
Concord & Portsmouth R. R.	6,348 "
Whitefield & Jefferson R. R.	7,557 "
Nashua, Acton & Boston R. R.	660 "
Pemigewasset Valley R. R.	1,564 "
Manchester & North Weare R. R.	2,416 "
Tilton & Belmont R. R.	119 "
Suncook Valley R. R.	6,018 "
Kilkenny R. R.	322 "
Lake Shore R. R.	450 "

NAMES AND RESIDENCES OF OFFICERS.

Frederick Smyth, *President*, Manchester, N. H.; Benjamin A. Kimball, John H. Pearson, Charles A. Busiel, *Executive Committee*; T. A. Mackinnon, *General Manager*, Concord, N. H.; F. S. Streeter, J. M. Mitchell, *General Counsel*, Concord, N. H.; D. C. Prescott, *General Freight Agent*, Concord, N. H.; F. E. Brown, *General Passenger Agent*, Concord, N. H.; John A. Webster, *Treasurer*, Concord, N. H.; Frank S. Streeter, *Clerk of Corporation*, Concord, N. H.

NAMES AND RESIDENCES OF DIRECTORS LAST ELECTED.

Frederick Smyth, Manchester, N. H.; Benjamin A. Kimball, Concord, N. H.; John H. Pearson, Concord, N. H.; Walter M. Parker, Manchester, N. H.; John A. White, Concord, N. H.; Alpha J. Pillsbury, Tilton, N. H.; Charles E. Tilton, Tilton, N. H.; Samuel S. Kimball, Concord, N. H.; Charles E. Morrison, Boston, Mass.; Lewis C. Pattee, Winchester, Mass.; Charles A. Busiel, Laconia, N. H.; Noah S. Clark, Manchester, N. H.; Hiram N. Turner, St. Johnsbury, Vt.

PROPER ADDRESS OF THE COMPANY.

THE CONCORD AND MONTREAL RAILROAD,
CONCORD, N. H.

FREDERICK SMYTH,
President.

JOHN F. WEBSTER,
Treasurer.

STATE OF NEW HAMPSHIRE.

MERRIMACK SS. CONCORD, N. H., December 1, 1892. Then personally appeared Frederick Smyth, president, and John F. Webster, treasurer, and severally made oath to the truth of the foregoing statement by them subscribed, according to their best knowledge and belief.

H. M. CAVIS,
Justice of the Peace.

REPORT

OF THE

PEMIGEWASSET VALLEY RAILROAD COMPANY *

FOR THE YEAR ENDING JUNE 30, 1892.

GENERAL EXHIBIT FOR THE YEAR.	
Income from lease of road	\$30,204.00
Miscellaneous income, less expenses	300.00
Total income	\$30,504.00
Salaries and maintenance of organization	\$259.54
Total deductions	259.54
Net income	\$30,244.46
Dividends declared, 6 per cent, August 1, 1891, and February 1, 1892, 3 per cent each, paid by the Concord & Montreal Railroad, to stockholders of Pemigewasset Valley Railroad	30,204.00
Surplus for year ending June 30, 1892	\$40.46
Balance profit and loss account June 30, 1891, surplus	161.76
Balance profit and loss account June 30, 1892, surplus	\$202.22

* The Pemigewasset Valley Railroad was leased to the Boston, Concord & Montreal Railroad for the term of 100 years from February 1, 1882, and the Boston, Concord & Montreal Railroad afterward united with the Concord Railroad, forming the Concord & Montreal Railroad, which corporation now operates the Pemigewasset Valley Railroad under the original lease, and all information called for, which is not here given, will be found in the report of the Concord & Montreal Railroad.

GENERAL BALANCE SHEET, JUNE 30, 1892.	
Cost of road	\$411,157.61
Cost of equipment	91,842.14
Total permanent investments	\$502,999.75
Cash for stock issued	\$503,400.00
Less cost of road and equipment	502,999.75
	<u>\$400.25</u>
Other cash assets, balance of income for organization	202.22
Total cash and current assets	602.47
Total	<u>\$503,602.22</u>
Capital stock :	
Common	<u>\$503,400.00</u>
Total capital stock	\$503,400.00
Profit and loss balance	202.22
Total	<u>\$503,602.22</u>
CONTINGENT LIABILITIES NOT INCLUDED IN THE BALANCE SHEET.	
Unsettled claims for construction, to be paid by capital stock authorized by corporation, on which dividends are to be paid under the lease of the Pemigewasset Valley Railroad to the Boston, Con- cord & Montreal Railroad, assumed by the Concord & Montreal Railroad, estimated at	\$26,600.00
Total (not included in balance sheet)	<u>\$26,600.00</u>
CAPITAL STOCK.	
Capital stock authorized by charter	\$2,000,000.00
Capital stock authorized by votes of company	530,000.00
Capital stock issued (number of shares, 5,034); amount paid in	\$503,400.00
Total amount paid in as per books of the com- pany	\$503,400.00
Total number of stockholders	176
Number of stockholders in New Hampshire	126
Amount of stock held in New Hamp- shire	\$356,700.00

DESCRIPTION OF ROAD OWNED.

Main line of road from Plymouth to Franconia and Branch from Campton to Livermore, estimated .	75.000 miles.
Main line of road in New Hampshire	75.000 "
Single track on main line	20.057 "
Same in New Hampshire	20.057 "
Total road belonging to this company	20.057 "
Sidings and other tracks not before enumerated (not including sidings built by the Boston, Concord & Montreal R. R., Boston & Lowell R. R., Concord R. R., and the Concord & Montreal R. R., of which this road has no account . . . . .	.370 "
Same in New Hampshire . . . . .	.370 "
[Weight per yard, 56 lbs.]	
Number of stations on all roads owned by this com- pany	8
Same in New Hampshire	8

NAMES AND RESIDENCES OF OFFICERS.

John J. Bell, *President*, Exeter, N. H.; Edward D. Harlow, *Treasurer*, Boston, Mass., 35 Congress Street; George H. Adams, *Clerk of Corporation*, Plymouth, N. H.

NAMES AND RESIDENCES OF DIRECTORS LAST ELECTED.

John J. Bell, Exeter, N. H.; Daniel Saunders, Lawrence, Mass.; Joseph W. Campbell, Woodstock, N. H.; John C. French, Manchester, N. H.; Henry Chandler, Manchester, N. H.; John J. Cilley, South Deerfield, N. H.; George W. Hills, Lawrence, Mass.; James A. Weston, Manchester, N. H.; Charles H. Bowles, Plymouth, N. H.

PROPER ADDRESS OF THE COMPANY.

PEMIGEWASSET VALLEY RAILROAD,

President's Office, EXETER, N. H.

Treasurer's Office, BOSTON, MASS.

Clerk's Office, PLYMOUTH, N. H.

EDWARD D. HARLOW,
President.

COMMONWEALTH OF MASSACHUSETTS.

SUFFOLK ss. BOSTON, September 27, 1892. Then personally appeared Edward D. Harlow, and made oath to the truth of the foregoing statement by him subscribed, according to his best knowledge and belief.

HERBERT N. SMITH,
Notary Public.

REPORT

OF THE

CONCORD & PORTSMOUTH RAILROAD COMPANY

FOR THE YEAR ENDING JUNE 30, 1892.

GENERAL EXHIBIT FOR THE YEAR.	
Income from lease of road	\$25,000.00
Total income	\$25,000.00
Salaries and maintenance of organization . \$350.00	
Other deductions 14.08	
Total deductions	364.08
Net income	\$24,635.92
Dividends declared, 7 per cent	24,500.00
Surplus for year ending June 30, 1892	\$135.92
Balance profit and loss account June 30, 1891, surplus	2,554.84
Balance profit and loss account June 30, 1892, surplus	\$2,690.76
GENERAL BALANCE SHEET, JUNE 30, 1892.	
Cost of road	\$350,000.00
Cash	2,690.76
Total	\$352,690.76

Capital stock :		
Common	\$350,000.00	
Total capital stock		\$350,000.00
Profit and loss balance		2,690.76
Total		\$352,690.76

CAPITAL STOCK.

Capital stock authorized by charter	\$500,000.00	
Capital stock authorized by votes of company	350,000.00	
Capital stock issued (number of shares, 3,500); amount paid in		\$350,000.00
Total amount paid in as per books of the company		\$350,000.00
Total number of stockholders	222	
Number of stockholders in New Hampshire	191	
Amount of stock held in New Hampshire	\$319,500.00	

NAMES AND RESIDENCES OF OFFICERS.

John J. Pickering, *President*, Portsmouth, N. H. ; W. Byron Stearns, *Treasurer*, Manchester, N. H. ; Wallace Hackett, *Clerk of Corporation*, Portsmouth, N. H.

NAMES AND RESIDENCES OF DIRECTORS LAST ELECTED.

John J. Pickering, Portsmouth, N. H. ; Moody Currier, Nathan M. Parker, Manchester, N. H. ; Joseph B. Walker, Concord, N. H. ; John J. Bell, Exeter, N. H. ; William A. Pierce, Greenland N. H. ; Wallace Hackett, Portsmouth, N. H.

PROPER ADDRESS OF THE COMPANY.

CONCORD & PORTSMOUTH RAILROAD,
MANCHESTER, N. H.

JOHN J. PICKERING,
President.

W. BYRON STEARNS,
Treasurer.

STATE OF NEW HAMPSHIRE.

HILLSBOROUGH ss. November 30, 1892. Then personally appeared W. Byron Stearns and made oath to the truth of the foregoing statement by him subscribed, according to his best knowledge and belief.

H. M. PUTNEY,
Justice of the Peace.

REPORT

OF THE

SUNCOOK VALLEY RAILROAD COMPANY

FOR THE YEAR ENDING JUNE 30, 1892.

GENERAL EXHIBIT FOR THE YEAR.	
Income from lease of road	\$14,700.00
Total income	\$14,700.00
Salaries and maintenance of organization	276.25
Net income	\$14,423.75
Dividends declared, 6 per cent	14,400.00
Surplus for year ending June 30, 1892	\$23.75
Balance profit and loss account June 30, 1891, surplus	2,413.50
Balance profit and loss account June 30, 1892, surplus	\$2,437.25
GENERAL BALANCE SHEET, JUNE 30, 1892.	
Cost of road	\$348,199.19
Cash	2,437.25
Total	\$350,636.44
Capital stock :	
Common	\$341,700.00
Total capital stock	\$341,700.00
Contribution	8,696.00
Profit and loss balance	240.44
Total	\$350,636.44

CAPITAL STOCK.

Capital stock authorized by charter	\$500,000.00	
Capital stock authorized by votes of company	341,700.00	
Capital stock issued (number of shares, 3,471); amount paid in		\$341,700.00
Total amount paid in as per books of the company		\$341,700.00
Total number of stockholders	136	
Number of stockholders in New Hampshire	132	
Amount of stock held in New Hampshire	\$332,200.00	
Non-dividend paying stock included in above	\$98,700.00	

DESCRIPTION OF ROAD OWNED.

Main line of road from Suncook to Pittsfield, N. H.	17.37 miles.
Main line of road in New Hampshire	17.37 "
Total road belonging to this company	17.37 "
Sidings and other tracks not before enumerated	3.44 "
Same in New Hampshire	3.44 "
Total length of track owned, computed as single track	20.81 "
Same in New Hampshire	20.81 "
Total length of track laid with steel rails	11.37 "
[Weight per yard, 60 lbs.]	
Number of stations on all roads owned by this company	6
Same in New Hampshire	6

NAMES AND RESIDENCES OF OFFICERS.

John J. Bell, *President*, Exeter, N. H.; James A. Weston, *Treasurer*, Manchester, N. H.; Nathan P. Hunt, *Clerk of Corporation*, Manchester, N. H.

NAMES AND RESIDENCES OF DIRECTORS LAST ELECTED.

John J. Bell, Exeter, N. H.; William F. Head, Hooksett, N. H.; Reuben L. French, Pittsfield, N. H.; Charles H. Carpenter, Chichester, N. H.; Frederick Smyth, Manchester, N. H.

PROPER ADDRESS OF THE COMPANY.

SUNCOOK VALLEY RAILROAD,

JAMES A. WESTON, *Treasurer*,

MANCHESTER, N. H.

JOHN J. BELL,
President.

J. A. WESTON,
Treasurer.

STATE OF NEW HAMPSHIRE.

MERRIMACK ss. October 31, 1892. Then personally appeared John J. Bell, and made oath to the truth of the foregoing statement by him subscribed, according to his best knowledge and belief.

JOHN F. WEBSTER,
Justice of the Peace.

REPORT

OF THE

FITCHBURG RAILROAD COMPANY

FOR THE YEAR ENDING JUNE 30, 1892.

GENERAL EXHIBIT FOR THE YEAR.	
Gross earnings from operation	\$7,346,086.80
Less operating expenses	5,112,697.11
Income from operation	\$2,233,389.69
Interest on bonds owned :	
Boston, Barre & Gardner R. R. bonds	2,718.00
Total income	\$2,236,107.69
Deductions from income :	
Interest on funded debt accrued during the year	\$945,270.78
Interest and discount on interest bearing current liabilities	18,792.87
Taxes	224,081.39
Rentals :	
Vermont & Massachusetts R. R.	\$244,580.00
Troy & Bennington R. R.	15,400.00
Monadnock R. R.	1,000.00
	260,980.00
Total deductions from income	1,449,125.04
Net income	\$786,982.65

Dividends declared, 4 per cent on preferred stock	\$649,237.60
Surplus for the year ending June 30, 1892, credited to improvement fund	\$137,745.05
Balance profit and loss account June 30, 1891, surplus	\$273,197.11
Balance profit and loss account June 30, 1892, surplus	\$273,197.11
EARNINGS FROM OPERATION.	
Passenger revenue	\$2,122,345.10
Less repayments, tickets redeemed	18,190.95
Total passenger revenue	\$2,104,154.15
Mail	65,226.16
Express	159,420.00
Other items	40,385.68
Total passenger earnings	\$2,369,185.99
Freight revenue	\$1,743,346.65
Less repayments, overcharge to shippers	152,338.43
Total freight revenue	\$1,591,008.22
Other items	75,164.55
Total freight earnings	\$1,666,172.77
Total passenger and freight earnings	\$7,035,358.76
Other earnings from operation :	
Rents from tracks, yards, and terminals	\$7,500.00
Rentals not otherwise provided for	53,467.25
Other sources	59,259.66
Elevator, wharves, etc.	190,501.13
Total other earnings	310,728.04
Total gross earnings from operation	\$7,346,086.80
OPERATING EXPENSES.	
Maintenance of way and structures :	
Repairs of roadway	\$461,999.49
Renewals of rails	100,159.24
Renewals of ties	132,511.56

Repairs of bridges and culverts	\$40,551.46
Repairs of fences, road crossings, signs, and cattle guards	27,451.53
Repairs of buildings	124,263.95
Repairs of docks and wharves	3,049.06
Repairs of telegraph	2,133.18
Total	\$892,119.47
Maintenance of equipment :	
Repairs and renewals of locomotives	\$307,974.78
Repairs and renewals of passenger cars	75,617.68
Repairs and renewals of freight cars	317,694.85
Shop machinery, tools, etc.	28,634.50
Total	\$729,921.81
Conducting transportation :	
Wages of enginemen, firemen, and roundhousemen	\$570,794.65
Fuel for locomotives	732,085.78
Water supplies for locomotives	31,547.12
All other supplies for locomotives	43,241.31
Wages of other trainmen	425,744.63
All other train supplies	49,056.46
Wages of switchmen, flagmen, and watchmen	311,142.18
Expense of telegraph, including train despatchers and operators	67,469.62
Wages of station agents, clerks, and laborers	463,174.79
Station supplies	33,363.38
Car mileage — balances	214,768.02
Loss and damage	40,419.14
Injuries to persons	30,332.09
Total	\$3,013,139.17
General expenses :	
Salaries of officers	\$73,234.94
Salaries of clerks	101,066.91
General office expenses and supplies	22,025.67
Agencies, including salaries and rent	9,669.94
Advertising	16,527.79
Insurance	25,894.54
Expense of fast freight lines	48,062.87
Expense of traffic associations	4,094.15
Expense of stock yards and elevators	101,119.15
Rentals not otherwise provided for	13,248.08
Legal expenses	16,416.16
Stationery and printing	37,876.94
Other general expenses	8,279.52
Total	\$477,516.66

Recapitulation of expenses :		
Maintenance of way and structures		\$892,119.47
Maintenance of equipment		729,921.81
Conducting transportation		3,013,139.17
General expenses		477,516.66
Grand total		\$5,112,697.11
Percentage of operating expenses to earnings		69.597

PROPERTY ACCOUNTS: CHARGES AND CREDITS
DURING THE YEAR.

Lands, land damages, and fences	\$33,159.53	
Passenger and freight stations, wood-sheds, and water-stations	5,973.62	
Engine-houses, car-sheds, and turntables	11,256.79	
Purchase of other roads :		
Boston, Hoosac Tunnel & Western R. R.	12,000.00	
Cheshire R. R.	4,120.16	
Docks and elevators	56,666.78	
Construction not apportioned	109,367.23	
Total for construction		\$232,544.11
Locomotives (2)	\$15,236.00	
Passenger, mail, and baggage cars (14)	76,056.48	
Freight and other cars (47)	38,811.64	
Total for equipment		130,104.12
Total charges to property accounts		\$362,648.23
Net addition to property account for the year		\$362,648.23

GENERAL BALANCE SHEET, JUNE 30, 1892.

Cost of road		\$37,610,801.89
Cost of equipment		3,946,940.47
Stock of Monadnock R. R. Company		157,360.00
Vermont & Massachusetts R. R. improvements		1,544,526.91
Total permanent investments		\$43,259,629.27
Cash	\$452,973.81	
Bills receivable	178,015.00	
Due from agents	539,439.21	
Net traffic balance from other companies	247,854.65	

Due from solvent companies and other individuals	\$201,388.39	
Other cash assets	1,469,406.05	
Total cash and current assets		\$3,089,077.11
Other assets :		
Material and supplies	\$675,840.35	
Total other assets		675,840.35
Total		\$47,024,546.73
Capital stock :		
Common	\$7,000,000.00	
Preferred	16,497,600.00	
Total capital stock		\$23,497,600.00
Funded debt		20,821,000.00
Current liabilities :		
Loans and bills payable	\$650,000.00	
Audited vouchers and accounts	266,562.33	
Wages and salaries	118,939.67	
Net traffic balances due to other companies	374,911.33	
Dividends not called for	306,635.70	
Matured interest coupons unpaid (including coupons due July 1)	59,232.50	
Total current liabilities		1,776,281.53
Accrued liabilities :		
Accrued rentals not yet due	\$60,895.00	
Accrued interest not yet due	244,406.50	
Accrued taxes not yet due	147,660.65	
Total accrued liabilities		452,962.15
Improvement fund		203,505.94
Profit and loss balance		273,197.11
Total		\$47,024,546.73
CAPITAL STOCK.		
Capital stock authorized by charter :		
For double track, per mile	\$100,000.00	
For single track per mile	70,000.00	
For terminals at Boston	3,000,000.00	
Capital stock authorized by votes of company	23,497,600.00	

Capital stock issued (number of shares, 234,976); amount paid in	\$23,497,600.00
Total amount paid in as per books of the com- pany	\$23,497,600.00
Total number of stockholders	5,162
Number of stockholders in New Hampshire	323
Amount of stock held in New Hamp- shire	\$847,900.00

FUNDED DEBT.

Funded debt as follows :

Fitchburg R. R. Co.'s plain bonds due April 1, 1894; rate of interest, 7 per cent	\$500,000.00
Interest paid on same during the year	\$34,860.00
Fitchburg R. R. Co.'s plain bonds due October 1, 1897; rate of interest, 6 per cent	500,000.00
Interest paid on same during the year	\$29,850.00
Fitchburg R. R. Co.'s plain bonds due October 1, 1899; rate of interest, 5 per cent	500,000.00
Interest paid on same during the year	\$25,150.00
Fitchburg R. R. Co.'s plain bonds due October 1, 1900; rate of interest, 5 per cent	500,000.00
Interest paid on same during the year	\$25,125.00
Fitchburg R. R. Co.'s plain bonds due October 1, 1901; rate of interest, 5 per cent	500,000.00
Interest paid on same during the year	\$25,100.00
Fitchburg R. R. Co.'s plain bonds due April 1, 1902; rate of interest, 5 per cent	500,000.00
Interest paid on same during the year	\$25,000.00
Fitchburg R. R. Co.'s plain bonds due April 1, 1903; rate of interest, 5 per cent	500,000.00
Interest paid on same during the year	\$24,875.00
Fitchburg R. R. Co.'s plain bonds due March 1, 1904; rate of interest, 4 per cent	500,000.00
Interest paid on same during the year	\$20,020.00
Fitchburg R. R. Co.'s plain bonds due June 1, 1905; rate of interest, 4 per cent	500,000.00
Interest paid on same during the year	\$19,540.00

Fitchburg R. R. Co.'s plain bonds due February 1, 1937; rate of interest, $3\frac{1}{2}$ per cent	\$5,000,000.00
Interest paid on same during the year	\$150,000.00
Fitchburg R. R. Co.'s plain bonds due April 1, 1907; rate of interest, 4 per cent	1,500,000.00
Interest paid on same during the year	\$60,380.00
Fitchburg R. R. Co.'s plain bonds due September 1, 1897; rate of interest, $4\frac{1}{2}$ per cent	2,250,000.00
Interest paid on same during the year	\$101,025.00
Fitchburg R. R. Co.'s plain bonds due May 1, 1908; rate of interest, 5 per cent	2,000,000.00
Interest paid on same during the year	\$100,250.00
Fitchburg R. R. Co.'s plain bonds due March 1, 1899; rate of interest, 5 per cent	750,000.00
Interest paid on same during the year	\$37,550.00
Fitchburg R. R. Co.'s plain bonds due June 1, 1900; rate of interest, 5 per cent	500,000.00
Interest paid on same during the year	\$24,050.00
Fitchburg R. R. Co.'s plain bonds due June 1, 1920; rate of interest, 4 per cent	500,000.00
Interest paid on same during the year	\$19,540.00
Cheshire R. R. Co.'s plain bonds due July 1, 1896; rate of interest, 6 per cent	250,000.00
Interest paid on same during the year	\$14,850.00
Cheshire R. R. Co.'s plain bonds due July 1, 1898; rate of interest, 6 per cent	550,000.00
Interest paid on same during the year	\$32,595.00
Troy & Boston R. R. 1st mortgage bonds due July 1, 1924; rate of interest, 7 per cent	577,000.00
Interest paid on same during the year	\$40,040.00
Boston, Barre & Gardner R. R. 1st mortgage bonds due April 1, 1893; rate of interest, 5 per cent	299,700.00
Interest paid on same during the year	\$14,890.00
Boston, Barre & Gardner R. R. 1st mortgage bonds due April 1, 1893; rate of interest, 7 per cent	91,300.00
Interest paid on same during the year	\$6,282.50

Boston, Barre & Gardner R. R. 2d mortgage bonds due July 1, 1895; rate of interest, 3 per cent .	\$95,700.00
Interest paid on same during the year	\$5,619.00
Boston, Barre & Gardner R. R. 3d mortgage bonds due July 1, 1895; rate of interest, 6 per cent .	57,300.00
Interest paid on same during the year	\$3,438.00
Hoosac Tunnel, Deck & Elevator Co.'s mortgage note due April 5, 1893; rate of interest, 4½ per cent	500,000.00
Interest paid on same during the year	\$20,000.00
Boston, Hoosac Tunnel & Western R. R. debenture bonds due September 1, 1913; rate of interest, 5 per cent	1,400,000.00
Interest paid on same during the year	\$70,000.00
Monadnock R. R. mortgage bonds due July 1, 1897; rate of interest, 5 per cent	48,000.00
Interest paid on same during the year	\$1,125.00
Total amount of funded debt	\$20,869,000.00
PASSENGER, FREIGHT, AND TRAIN MILEAGE.	
Passenger traffic:	
Number of passengers carried earning revenue	7,342,031
Number of passengers carried one mile	109,802,633
Average of distance carried	14.97
Total passenger revenue	\$2,104,154.15
Average amount received from each passenger . . . . .	.2866
Average receipts per passenger per mile . . . . .	.0192
Passenger earnings per mile of road	4,822.50
Passenger earnings per train mile . . . . .	.9467
Freight traffic:	
Number of tons carried of freight earning revenue	4,570,377
Number of tons carried one mile	496,160,278
Average distance haul of one ton	109
Total freight revenue	\$1,666,172.77
Average amount received for each ton of freight	1.02
Average receipts per ton per mile . . . . .	.0094
Freight earnings per mile of road	10,694.38
Freight earnings per train mile	1.3752

Train mileage:	
Miles run by passenger trains	2,222,574
Miles run by freight trains	3,393,162
Total mileage trains earning revenue	5,615,736
Miles run by switching trains	1,072,004
Miles run by construction and other trains	71,065
Total train mileage	6,758,805
Average number of persons employed	5,121

RATES OF FARE.

Average rate of fare per mile received for local tickets	1.98 cents.
Average rate of fare per mile received for commutation tickets	1.19 "
Average rate of fare per mile received for mileage tickets	2.03 "
Average rate of fare per mile received for season tickets . . . . .	.70 "
Average rate of fare per mile received from passengers on joint tickets to and from other railroads and transportation companies	1.98 "

RATES OF FREIGHT.

Average rate per ton per mile received from freight way-billed local	2.50 cents.
Average rate per ton per mile received from freight way-billed jointly with other railroads and transportation companies	0.77 "

DESCRIPTION OF ROAD OWNED.

Main line of road from Boston to Fitchburg; Greenfield to Troy, N. Y., and Rotterdam; Ashburnham Junction to Bellows Falls, Vt.	249.25 miles.
Main line of road in New Hampshire	42.81 "
" " New York	89.47 "
" " Vermont	6.49 "
" " Massachusetts	104.81 "
Double track on main line	98.51 "
Third track on main line	1.66 "
Branches owned by company, viz.:	
Ice track (double track) . . . . .	.68 "
Watertown branch (single track)	6.60 "
Marlborough branch (single track)	12.42 "

Peterborough & Shirley (single track)	23.620 miles.
Worcester Division (single track)	36.000 "
Ashburnham branch (single track)	2.590 "
Saratoga & Schuylerville branch (single track)	25.520 "
Monadnock branch (single track)	15.800 "
Total length of branches owned by company	123.230 "
Total length of branches owned by company in New Hampshire	23.230 "
Total length of branches owned by company in Massachusetts	74.480 "
Total length of branches owned by company in New York	25.520 "
Double track on branches	00.680 "
Total road belonging to this company	372.480 "
Sidings and other tracks not before enumerated	217.800 "
Same in New Hampshire	23.205 "
Total length of track owned, computed as single track	691.130 "
Same in New Hampshire	89.245 "
Total length of tracks laid with steel rails	844.430 "
[Weights per yard, 60, 72, and 76 lbs.]	
<i>Roads and Branches belonging to other Companies, operated by this company under lease or contract, the operations of which are included in this return.</i>	
Vermont & Massachusetts R. R.	56.000 miles.
Turner's Falls branch	2.800 "
Troy & Bennington branch	5.040 "
Total length of above roads	63.840 miles.
Total length of above roads in Massachusetts	58.800 "
" " " in New York	5.040 "
Total miles of road operated by this company	436.320 "
Total miles of road operated by this company in New Hampshire	66.040 "
Number of stations in New Hampshire, on all roads operated by this company	16
Number of telegraph offices in same	10
Number of stations on all roads owned by this company	120
Same in New Hampshire	13

DESCRIPTION OF EQUIPMENT.

	Number owned.	Number leased.	Total number.	Number equipped with train brake.	Number equipped with driving wheel brake.	Number equipped with patent coupler.
Passenger locomotives	102	8	110	105	9	1
Freight "	79	.....	79	72	81	.....
Other "	33	.....	33	.....	33	.....
Total.....	214	8	222	177	123	1
Passenger cars.....	164	7	171	171	.....	171
Combination cars.....	31	.....	31	31	.....	31
Baggage, mail, and express cars....	48	3	51	51	.....	51
Directors' and pay cars.....	2	.....	2	2	.....	2
Total.....	245	10	255	255	.....	255
Box freight cars (basis of 8 wheels)..	3,844	160	4,004	512	.....	398
Stock freight cars " ..	236	.....	236	99	.....	54
Coal freight cars " ..	653	.....	653	.....	.....	43
Flat freight cars " ..	875	.....	875	16	.....	260
Other freight cars " ..	49	.....	49	.....	.....	.....
Total.....	5,657	160	5,817	657	.....	764
Gravel cars in company's service....	174	.....	174	.....	.....	.....
Derrick cars " ..	22	.....	22	13	.....	2
Caboose cars " ..	99	.....	99	.....	.....	21
Other road cars " ..	4	.....	4	1	.....	.....
Boarding cars " ..	18	.....	18	.....	.....	.....
Total.....	317	.....	317	14	.....	23

Number of cars in passenger equipment with 8 wheels, fitted with brakes for all wheels, 254.

Number of cars in passenger equipment with 12 wheels, fitted with brakes for all wheels, 1.

LIST OF ACCIDENTS.

	From causes beyond their own control (in New Hampshire).		From their own misconduct or carelessness (in New Hampshire).		Total in New Hampshire.		Total on whole road operated.	
	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.
Passengers	2	3
Employés..	1	5	1	5	17	115
Others.	1	.....	1	.....	36	31
Total.....	2	5	2	5	55	149

STATEMENT OF EACH ACCIDENT IN NEW HAMPSHIRE.

February 13, 1892. — At South Keene, W. P. Sweeney, freight brakeman, while coupling cars, was caught and slightly squeezed.

March 1. — At Troy, E. L. Mitchell, freight brakeman, was struck by overhead bridge, thrown under train, and instantly killed.

March 15. — At Keene, R. L. Holden, brakeman, was struck by middle arch, in Keene Depot shed. Injuries slight.

May 4. — At Bellows Falls, George Rice, yardman, was caught between cars while coupling. No bones broken. Think injuries internal.

May 11. — At Marlborough, George Sheldon, brakeman, had fingers crushed while coupling freight cars.

May 14. — At Keene, Michael Daley, trespasser in the yard, was struck by a train and instantly killed.

May 27. — At Bellows Falls, S. O. Booth, brakeman, while coupling had the end of his finger jammed. Amputation necessary.

GENERAL INFORMATION.

Highways and Railroad Crossings in New Hampshire on miles of road owned.

Number of crossings on highways at grade . . .	64
Number of crossings on highways over railroad . .	9
Number of crossings on highways under railroad . .	10
Number of highway bridges 18 feet above track . .	6
Number of highway bridges less than 18 feet above track	3

Height of lowest bridge above the rails	17 ft. 2 in.
Number of crossings at which gates or flagmen are maintained	2
Number of crossings at which there are neither signals nor flagman	62
Number of railroad crossings under other railroads	1
Manchester & Keene R. R., east of Keene, over Cheshire Branch.	

New Bridges of over ten feet span built within the year on roads operated in New Hampshire (including those replacing old structures and those built where none before existed).

Between Marlborough and Keene; to replace old iron bridge No. 22, "Gulf Bridge"; 2 spans, single intersection-pin, connected trusses; 1 track; cost \$9,000; built by Edge Moore, Bridge Works; erected by Fitchburg Railroad.

<i>Bridges on roads operated in New Hampshire.</i>	
Total length of pile and trestle bridging (on Monadnock Branch)	73.6 feet.
Total amount expended for repairs and renewals of bridges \$9,911.23	
Number of ties laid in New Hampshire:	
Cheshire	34,798
Monadnock	7,835
Peterborough & Shirley	3,674
Tons of steel rails in New Hampshire	757
Miles of iron track replaced by steel in New Hampshire, on Monadnock R. R.	5 miles.
Side tracks laid in New Hampshire	25,845 feet.

NAMES AND RESIDENCES OF OFFICERS.

H. S. Marcy, *President*, Boston, Mass.; John Whitmore, *General Traffic Manager*, Boston, Mass.; G. A. Torrey, *General Counsel*, Boston, Mass.; C. S. Anthony, *Auditor*, Boston, Mass.; John Adams, *Superintendent*, Boston, Mass.; A. S. Crane, *General Freight Agent*, Boston, Mass.; J. R. Watson, *General Passenger Agent*, Boston, Mass.; Daniel A. Gleason, *Treasurer*, Boston, Mass.; Edmund D. Codman, *Clerk of Corporation*, Boston, Mass.

NAMES AND RESIDENCES OF DIRECTORS LAST ELECTED.

Henry S. Marcy, president, David B. Kimball, Boston, Mass.; William Seward Webb, New York City; Robert Codman, Boston, Mass.; Albert C. Houghton, North Adams, Mass.; Francis Smith, Rockland, Me.; Rodney Wallace, Fitchburg, Mass.; William H. Hollister, New York City; Charles T. Crocker, Fitchburg, Mass.; Frederick L. Ames, Easton, Mass.; William A. Russell, Lawrence, Mass.; John Quincy Adams, Quincy, Mass.; George Heywood, Concord, Mass.; Edward C. Thayer, Keene, N. H.

PROPER ADDRESS OF THE COMPANY.

FITCHBURG RAILROAD COMPANY,
BOSTON, MASS.

H. S. MARCY,
President.

JOHN ADAMS,
General Superintendent.

DAN. A. GLEASON,
Treasurer.

C. S. ANTHONY,
Auditor.

COMMONWEALTH OF MASSACHUSETTS.

SUFFOLK ss. December 13, 1892. Then personally appeared H. S. Marcy, John Adams, Daniel A. Gleason, and C. S. Anthony, and severally made oath to the truth of the foregoing statement by them subscribed, according to their best knowledge and belief.

EDMUND D. CODMAN,
Notary Public.

REPORT

OF THE

CONNECTICUT RIVER RAILROAD COMPANY

FOR THE YEAR ENDING JUNE 30, 1892.

GENERAL EXHIBIT FOR THE YEAR.	
Gross earnings from operation	\$1,175,563.96
Less operating expenses	924,358.50
Income from operation	\$251,205.46
Dividends on stock owned:	
Vermont Valley R. R. Co.	\$10,750.00
Miscellaneous income, less expenses:	
Interest	\$19,090.33
Rents	7,528.70
	<u>26,619.03</u>
Income from other sources	37,369.03
Total income	<u>\$288,574.49</u>
Deductions from income:	
Interest and discount on interest bearing current liabilities	\$19,874.13
Taxes	62,055.68
	<u>81,929.81</u>
Total deductions from income	81,929.81
Net income	<u>\$206,644.68</u>
Dividends declared, 8 per cent, on common stock	\$206,400.00
	<u>206,400.00</u>
Total	206,400.00
Surplus for the year ending June 30, 1892	<u>\$244.68</u>

Balance profit and loss account June 30, 1891, surplus	\$1,029,984.89
Total profit and loss account, surplus	\$1,030,229.57
Sundry vouchers	25,971.59
Balance profit and loss account June 30, 1892, surplus	\$1,004,257.98
EARNINGS FROM OPERATION.	
Passenger revenue, including extra baggage . . .	\$504,925.84
Less repayments:	
Tickets redeemed	\$614.51
Excess fares refunded	4,963.75
Other repayments	3,602.24
Total deductions	9,180.50
Total passenger revenue	\$495,745.34
Mail	15,830.40
Express	18,503.04
Total passenger earnings	\$530,078.78
Freight revenue	\$642,744.57
Less repayments:	
Overcharge to shippers	\$3,605.80
Other repayments	7,698.85
Total deductions	11,304.65
Total freight revenue	\$631,439.92
Total freight earnings	\$631,439.92
Total passenger and freight earnings	\$1,161,518.70
Other earnings from operation:	
Car mileage, balance	\$9,645.26
Rents from tracks, yards, and ter- minals	4,400.00
Total other earnings	14,045.26
Total gross earnings from operation	\$1,175,563.96
OPERATING EXPENSES.	
Maintenance of way and structures:	
Repairs of roadway	\$202,928.47
Renewals of rails	19,195.21

Renewals of ties	\$32,164.21
Repairs of bridges and culverts	12,118.68
Repairs of fences, road crossings, signs, and cattle guards	6,839.30
Repairs of buildings	27,042.78
Total	\$300,288.65
Maintenance of equipment:	
Repairs and renewals of locomotives	\$43,644.06
Repairs and renewals of passenger cars	73,599.53
Repairs and renewals of freight cars	33,668.25
Total	\$150,911.84
Conducting transportation:	
Wages of engine-men, firemen, and roundhousemen	\$56,866.73
Fuel for locomotives	101,681.33
Water supplies for locomotives	4,230.32
All other supplies for locomotives	5,291.39
Wages of other trainmen	70,777.99
All other train supplies	2,409.82
Expense of telegraph, including train despatchers and operators	2,547.18
Wages of station agents, clerks, and laborers	104,818.04
Station supplies	4,409.48
Car mileage — balances	428.79
Loss and damage	4,810.80
Injuries to persons	12,990.82
Total	\$370,405.11
General expenses:	
Salaries of officers	\$22,600.76
Salaries of clerks	12,544.80
Agencies including salaries, rent, and advertising	1,942.45
Insurance	2,500.54
Rents for tracks, yards, and terminals	46,665.33
Legal expenses	1,975.95
Stationery and printing	9,539.97
Other general expenses	4,983.10
Total	\$102,752.90
Recapitulation of expenses:	
Maintenance of way and structures	\$300,288.65
Maintenance of equipment	150,911.84
Conducting transportation	370,405.11
General expenses	102,752.90
Grand total	\$924,358.50
Percentage of operating expenses to earnings	78.63

PROPERTY ACCOUNTS: CHARGES AND CREDITS DURING THE YEAR.		
Grading and masonry	\$50,569.97	
Bridging	8,250.00	
Lands, land damages, and fences	7,166.76	
Engine-houses, car-sheds, and turn- tables	7,691.13	
Total for construction		\$73,677.86
Locomotives (2)	\$17,419.00	
Passenger, mail, and baggage cars (8)	36,130.50	
Total for equipment		53,549.50
Other expenditures charged to property account:		
Stock of Vermont Valley R. R. Co. of 1891		307,000.00
Total charges to property accounts		\$134,227.36
Property sold and credited property accounts during the year:		
From number 1	\$94,280.03	
" 2	15,040.76	
" 4	7,738.96	
" 6	7,691.13	
" 11	17,419.00	
" 13	36,130.50	
Total credits to property accounts		178,300.38
Net addition to property account for the year		\$255,926.98
GENERAL BALANCE SHEET, JUNE 30, 1892.		
Cost of road		\$2,970,987.53
Cost of equipment		426,527.66
Stock of Vermont Valley R. R. Co. of 1871		492,510.00
Total permanent investments		\$3,890,025.19
Cash	\$28,418.07	
Bills receivable	91,617.79	
Due from agents	67,166.24	
Due from solvent companies and other individuals	412,443.45	
Total cash and current assets		599,645.55
Other assets:		
Materials and supplies	\$180,450.02	
Total other assets		180,450.02
Total		\$4,670,120.76

Capital stock:		
Common	\$2,580,000.00	
Total capital stock		\$2,580,000.00
Current liabilities:		
Loans and bills payable	\$876,200.00	
Audited vouchers and accounts	120,512.82	
Net traffic balances due to other companies	37,549.96	
Dividends not called for	51,600.00	
Total current liabilities		1,085,862.78
Profit and loss balance		1,004,257.98
Total		\$4,670,120.76

CONTINGENT LIABILITIES NOT INCLUDED IN THE
BALANCE SHEET.

Interest guaranteed on \$80,000.00 of stock of the Vermont Valley Railroad Company of 1891.

CAPITAL STOCK.

Capital stock authorized by charter	\$2,670,000.00	
Capital stock authorized by votes of company	2,580,000.00	
Capital stock issued (number of shares, 25,800); amount paid in		\$2,580,000.00
Total amount paid in as per books of the company		\$2,580,000.00
Total number of stockholders	974	
Number of stockholders in New Hampshire	26	
Amount of stock held in New Hampshire	\$134,600.00	

PASSENGER, FREIGHT, AND TRAIN MILEAGE.

Passenger traffic:		
Number of passengers carried earning revenue	2,237,884	
Number of passengers carried one mile	23,262,559	
Average of distance carried	10.39	
Total passenger revenue		\$495,745.34
Average amount received from each passenger . . . . .		.22152
Average receipts per passenger per mile . . . . .		.02131
Passenger earnings per mile of road		6,638.43181
Passenger earnings per train mile		1.09892

Freight traffic :

Number of tons carried of freight earning revenue	1,329,612	
Number of tons carried one mile	26,072,026	
Average distance haul of one ton	19.61	
Total freight revenue		\$631,439.92
Average amount received for each ton of freight . . . . .		.47491
Average receipts per ton per mile . . . . .		.02422
Freight earnings per mile of road		7,907.82617
Freight earnings per train mile		3.81798

Train mileage :

Miles run by passenger trains	482,364
Miles run by freight trains	165,386
Total mileage trains earning revenue	647,750
Miles run by switching trains	219,455
Miles run by construction and other trains	11,944
Total train mileage	879,149
Average number of persons employed	775

RATES OF FARE.

Average rate of fare per mile received for local tickets	2.056 cents.
Average rate of fare per mile received for mileage tickets	2.039 "
Average rate of fare per mile received for season tickets . . . . .	.853 "
Average rate of fare per mile received from passengers on joint tickets to and from other railroads and transportation companies	2.343 "

RATES OF FREIGHT.

Average rate per ton per mile received from freight way-billed local	3.051 cents.
Average rate per ton per mile received from freight way-billed jointly with other railroads and transportation companies	2.224 "

DESCRIPTION OF ROAD OWNED.

Main line of road from Springfield, Mass., to Keene, N. H.	74.0000 miles.
Main line of road in New Hampshire	23.2142 "

Main line of road in Vermont . . . . .	.7100 miles.
“ “ Massachusetts	50.0757 “
Double track on main line	36.0000 “
Branches owned by company, viz.:	
Chicopee to Chicopee Falls, Mass. (single track) .	2.3500 “
Mount Tom to Easthampton (single track) . .	3.5000 “
Total length of branches owned by company . .	5.8500 “
Total length of branches owned by company in Massachusetts	5.8500 “
Total road belonging to this company	79.8500 “
Sidings and other tracks not before enumerated .	54.1986 “
Same in New Hampshire	48.9253 “
Total length of track owned, computed as single track	170.0485 “
Same in New Hampshire	140.8510 “
Total length of tracks laid with steel rails . .	162.6040 “
[Weights per yard, 56, 66, 70, and 72 lbs.]	
Total miles of road operated by this company .	79.8500 “
Total miles of road operated by this company in New Hampshire	55.9257 “
Number of stations in New Hampshire, on all roads operated by this company	19
Number of telegraph offices in same	14
Number of stations on all roads owned by this com- pany	26
Same in New Hampshire	19

DESCRIPTION OF EQUIPMENT.

	Number owned.	Total number.	Maximum weight.	Average weight.	Number equipped with train brake.	Number equipped with driving wheel brake.	Number equipped with patent coupler.
Passenger locomotives	22	22	162,450	69,108	22	14	.....
Freight “	15	15	192,200	87,217	2	13	.....
Other “	10	10	90,200	55,652	.....	9	.....
Total	47	47	.....	.....	24	36	.....
Passenger cars	43	43	51,400	42,956	43	.....	43
Combination cars	18	18	51,400	42,956	18	.....	18
Baggage, mail, and express cars.	3	3	44,443	44,443	3	.....	3
Total	64	64	.....	.....	64	.....	64

	Number owned.	Total number.	Maximum weight.	Average weight.
Box freight cars (basis of 8 wheels)	266	266	21,000	21,000
Stock freight cars	3	3	21,000	21,000
Flat freight cars	281	281	17,000	17,000
Other freight cars	2	2	21,000	21,000
Total	552	552	.....	.....
Gravel cars in company's service	44	44	.....	.....
Derrick cars	1	1	.....	.....
Caboose cars	5	5	.....	.....
Other road cars	1	1	.....	.....
Total	51	51	.....	.....

Number of cars in passenger equipment with 8 wheels fitted with brakes for all wheels, 64.

LIST OF ACCIDENTS.

	From their own misconduct or carelessness (in New Hampshire).		Total in New Hampshire.		Total on whole road operated.	
	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.
Passengers .....	.....	.....	.....	.....	2	1
Employés .....	.....	.....	.....	.....	2	2
Others	1	.....	1	.....	8	7
Total	1	.....	1	.....	12	10

STATEMENT OF EACH ACCIDENT IN NEW HAMPSHIRE.

June 25, 1892. — Robert Tunstall, 72 years of age and quite deaf, while walking on the track about one half mile east of the Ashuelot station was struck by a gravel train and instantly killed. The bell was rung, whistle sounded, and the brakeman shouted to him, but he paid no attention to any of the warning signals.

GENERAL INFORMATION.

*Highway and Railroad Crossings in New Hampshire
on miles of road owned.*

Number of crossings on highways at grade . . .	20
Number of crossings on highways over railroad . .	2
Number of highway bridges 18 feet above track . .	2
Height of lowest bridge above the rails	18 feet.
Number of crossings at which there are neither signals nor flagman	20

Bridges on roads operated in New Hampshire.

For repairs	\$5,329.92	
Charged operating expenses from construction account	6,790.76	
Total amount expended for repairs and renewals of bridges	\$12,118.68	
Number of new ties laid in New Hampshire:		
Ashuelot division		11,240
Tons of steel rails laid in New Hampshire		105

NAMES AND RESIDENCES OF OFFICERS.

J. Mulligan, *President*, Springfield, Mass.; W. H. Wilson, *Auditor*, Springfield, Mass.; H. F. Sampson, *Superintendent*, Springfield, Mass.; H. E. Howard, *Freight Traffic Manager*, Springfield, Mass.; E. C. Watson, *General Freight Agent*, Springfield, Mass.; Seth Hunt, *Treasurer*, Springfield, Mass.; Seth Hunt, *Clerk of Corporation*, Springfield, Mass.

NAMES AND RESIDENCES OF DIRECTORS LAST ELECTED.

J. Mulligan, Springfield, Mass.; James A. Rumrill, Springfield, Mass.; Charles S. Sargent, Brookline, Mass.; J. H. Albin, Concord, N. H.; William Whiting, Holyoke, Mass.; James H. Williams, Belows Falls, Vt.; Frederick H. Harris, Springfield, Mass.; A. B. Harris,* Boston, Mass.; E. F. Lane, Keene, N. H.; Oscar Edwards, Northampton, Mass.

* Died February 9, 1892.

PROPER ADDRESS OF THE COMPANY.

CONNECTICUT RIVER RAILROAD COMPANY,
SPRINGFIELD, MASS.

J. MULLIGAN,
President.

H. F. SAMPSON,
Superintendent.

SETH HUNT,
Treasurer.

W. H. WILSON,
Auditor.

COMMONWEALTH OF MASSACHUSETTS.

HAMPDEN SS. SPRINGFIELD, October 31, 1892. Then personally appeared J. Mulligan, H. F. Sampson, Seth Hunt, and W. H. Wilson, and severally made oath to the truth of the foregoing statement by them subscribed, according to their best knowledge and belief.

GEORGE E. FRINK,
Justice of the Peace.

R E P O R T

OF THE

SULLIVAN COUNTY RAILROAD COMPANY

FOR THE YEAR ENDING JUNE 30, 1892.

GENERAL EXHIBIT FOR THE YEAR.	
Gross earnings from operation	\$243,331.53
Less operating expenses	177,975.42
Income from operation	\$65,356.11
Miscellaneous income — less expenses	539.68
Total income	\$65,895.79
Deductions from income:	
Interest and discount on interest bearing current liabilities	\$21,817.42
Taxes	10,117.89
Total deductions from income	31,935.31
Net income	\$33,960.48
Dividends declared, 8 per cent on common stock	40,000.00
Deficit for the year ending June 30, 1892	\$6,039.52
Balance profit and loss account June 30, 1891, surplus	139,776.50
Balance profit and loss account, June 30, 1892, surplus	\$133,736.98
EARNINGS FROM OPERATION.	
Passenger revenue	\$93,737.33
Less repayments:	
Tickets redeemed	\$19.02

Excess fares refunded	\$258.50	
Other repayments	34.10	
Total deductions		\$311.62
Total passenger revenue		\$93,425.71
Mail		6,297.87
Express		3,643.90
Extra baggage and storage		857.50
Total passenger earnings		\$104,224.98
Freight revenue		\$140,084.60
Less repayments, overcharge to shippers		978.05
Total freight revenue		\$139,106.55
Total freight earnings		\$139,106.55
Total passenger and freight earnings		\$243,331.53
Total gross earnings from operation		\$243,331.53
OPERATING EXPENSES.		
Maintenance of way and structures :		
Repairs of roadway		\$15,861.98
Renewals of rails		9,311.96
Renewals of ties		7,280.80
Repairs of bridges and culverts		553.21
Repairs of fences, road crossings, signs, and cattle guards		1,227.87
Repairs of buildings		2,957.23
Total		\$37,193.55
Maintenance of equipments :		
Repairs and renewals of locomotives		\$9,809.76
Repairs and renewals of passenger cars		1,013.36
Repairs and renewals of freight cars		7,923.11
Total		\$18,746.23
Conducting transportation :		
Wages of engineers, firemen, and roundhousemen		\$14,792.83
Fuel for locomotives		30,935.57
Water supplies for locomotives		2,588.52
All other supplies for locomotives		1,208.33
Wages of other trainmen		14,243.17
All other train supplies		313.98
Expense of telegraph, including train despatchers and operators		612.29
Wages of station agents, clerks, and laborers		12,727.86

Station supplies	\$1,172.83
Car mileage — balances	28,879.29
Total	\$107,474.67
General expenses:	
Salaries of officers	\$2,050.00
Salaries of clerks	5,653.85
Advertising	801.77
Insurance	246.82
Rents for tracks, yards, and terminals	3,675.07
Legal expenses	498.64
Stationery and printing	1,528.66
Other general expenses	106.66
Total	\$14,561.47
Recapitulation of expenses:	
Maintenance of way and structures	\$37,193.05
Maintenance of equipment	18,746.23
Conducting transportation	107,474.67
General expenses	14,561.47
Grand total	\$177,975.42
Percentage of operating expenses to earnings	73.14
PROPERTY ACCOUNTS: CHARGES AND CREDITS DURING THE YEAR.	
Grading and masonry	\$8,152.08
Bridging	81,952.00
Total for construction	\$90,104.08
Locomotives	\$5,427.79
Total for equipment	5,427.79
Total charges to property accounts	\$95,531.87
Net addition to property account for the year	\$95,531.87
GENERAL BALANCE SHEET, JUNE 30, 1892.	
Cost of road	\$888,055.37
Cost of equipment	50,818.44
Total permanent investments	\$938,873.81
Due from solvent companies and other individuals	\$11,833.14
Total cash and current assets	11,833.14
Total	\$950,706.95

Capital stock:		
Common	\$500,000.00	
Total capital stock		\$500,000.00
Current liabilities:		
Loans and bills payable	\$91,389.15	
Audited vouchers and accounts	225,580.82	
Total current liabilities		316,969.97
Profit and loss balance		133,736.98
Total		\$950,706.95

CAPITAL STOCK.

Capital stock authorized by charter	\$500,000.00	
Capital stock authorized by votes of company	500,000.00	
Capital stock issued (number of shares, 5,000); amount paid in		\$500,000.00
Total amount paid in as per books of the company		\$500,000.00
Total number of stockholders	9	

PASSENGER, FREIGHT, AND TRAIN MILEAGE.

Passenger traffic:		
Number of passengers carried earning revenue	164,588	
Number of passengers carried one mile	3,393,838	
Average of distance carried	20.62	
Total passenger revenue		\$93,425.71
Average amount received from each passenger . . . . .		.5676
Average receipts per passenger per mile . . . . .		.0275
Passenger earnings per mile of road		4,008.653
Passenger earnings per train mile		1.4317
Freight traffic:		
Number of tons carried of freight earning revenue	725,477	
Number of tons carried one mile	18,405,896	
Average distance haul of one ton	25.37	
Total freight revenue		\$139,106.55
Average amount received for each ton of freight . . . . .		.1917
Average receipts per ton per mile . . . . .		.0075

Freight earnings per mile of road	\$5,350.2519
Freight earnings per train mile	1.1609
Train mileage:	
Miles run by passenger trains	72,794
Miles run by freight trains	119,820
Total mileage trains earning revenue . . .	192,614
Miles run by switching trains	33,937
Miles run by construction and other trains . .	7,420
Total train mileage	233,971
RATES OF FARE.	
Average rate of fare per mile received for local tickets	2.687 cents.
Average rate of fare per mile received for mileage tickets	2.124 "
Average rate of fare per mile received for season tickets . . . .	.835 "
Average rate of fare per mile received from passengers on joint tickets to and from other railroads and transportation companies	2.814 "
RATES OF FREIGHT.	
Average rate per ton per mile received from freight way-billed local	2.763 cents.
Average rate per ton per mile received from freight way-billed jointly with other railroads and transportation companies . . . .	.734 "
DESCRIPTION OF ROAD OWNED.	
Main line of road from Bellows Falls to Windsor, Vt.	26.0000 miles.
Main line of road in New Hampshire	25.8100 "
Main line of road in Vermont . . . .	.1900 "
Double track on main line	8.6810 + "
Same in New Hampshire	8.6810 + "
Total road belonging to this company	26.0000 "
Sidings and other tracks not before enumerated . .	5.9693 + "
Same in New Hampshire	5.9693 + "
Total length of track owned, computed as single track	40.6503 + "
Same in New Hampshire	40.4603 + "

Total length of tracks laid with steel rails . . .	39.7033+ miles.
[Weights per yard, 56, 66, and 70 lbs.]	
Total miles of road operated by this company . . .	26.0000 "
Total miles of road operated by this company in New Hampshire	25.8100 "
Number of stations in New Hampshire, on all roads operated by this company	6
Number of telegraph offices in same	5
Number of stations on all roads owned by this company	8
Same in New Hampshire	6

DESCRIPTION OF EQUIPMENT.

Ten locomotives leased from Connecticut River Railroad Company under contract of sale.

GENERAL INFORMATION.

*Highway and Railroad Crossings in New Hampshire
on miles of road owned.*

Number of crossings on highways at grade . . .	29
" " " over railroad . . .	2
" " " under railroad . . .	3
Number of highway bridges 18 feet above track . . .	2
Height of lowest bridge above the rails . . .	18 feet.
Number of crossings at which there are neither signals nor flagman	29
Number of new ties laid in New Hampshire:	
Sullivan County R. R.	15,505
Tons of steel rails laid in New Hampshire . . .	360

NAMES AND RESIDENCES OF OFFICERS.

Oscar Edwards, *President*, Northampton, Mass.; W. H. Wilson, *Auditor*, Springfield, Mass.; J. Mulligan, *Superintendent*, Springfield, Mass.; H. E. Howard, *General Freight Agent*, Springfield, Mass.; E. C. Watson, *General Ticket Agent*, Springfield, Mass.; E. F. Lane, *Treasurer*, Keene, N. H.; J. H. Albin, *Clerk of Corporation*, Concord, N. H.

NAMES AND RESIDENCES OF DIRECTORS LAST ELECTED.

Oscar Edwards, Northampton, Mass.; E. F. Lane, Keene, N. H.; C. J. Amidon, Hinsdale, N. H.; J. Mulligan, Springfield, Mass.; J. H. Albin, Concord, N. H.; N. E. Martin, Concord, N. H.; James H. Williams, Bellows Falls, Vt.

PROPER ADDRESS OF THE COMPANY.

THE SULLIVAN COUNTY RAILROAD COMPANY,
SPRINGFIELD, MASS.

OSCAR EDWARDS,
President.

J. MULLIGAN,
Superintendent.

E. F. LANE,
Treasurer.

W. H. WILSON,
Auditor.

COMMONWEALTH OF MASSACHUSETTS.

HAMPSHIRE SS. NORTHAMPTON, October 28, 1892. Then personally appeared Oscar Edwards, J. Mulligan, and W. H. Wilson, and severally made oath to the truth of the foregoing statement by them subscribed, according to their best knowledge and belief.

JOHN WHITTELSEY,
Justice of the Peace.

STATE OF NEW HAMPSHIRE.

CHESHIRE SS. Personally appeared before me this fourth day of November, 1892, E. F. Lane, to me known, and made oath to the truth of the attached statement according to his best knowledge and belief.

W. L. MASON,
Notary Public.

REPORT

OF THE

MAINE CENTRAL RAILROAD COMPANY

FOR THE YEAR ENDING JUNE 30, 1892.

GENERAL EXHIBIT FOR THE YEAR.	
Gross earnings from operation	\$1,632,031.78
Less operating expenses	2,846,835.80
Income from operation	\$1,785,195.98
Interest on bonds owned :	
Penobscot Short Line Ry.	\$1,680.56
Dividends on stocks owned :	
Dexter & Newport R. R.	\$350.00
Portland & Rochester	
R. R.	282.00
Portland & Ogdensburg	
R. R.	3,468.15
Dexter & Piscataquis R. R.	62.50
St. John Bridge	1,000.00
Knox & Lincoln Ry.	5,000.00
	10,162.65
Miscellaneous income, less expenses	12,412.85
Income from other sources	27,256.06
Total income	\$1,812,452.04
Deductions from income :	
Interest on funded debt accrued	
during the year	\$699,284.97
Interest and discount on interest	
bearing current liabilities	14,477.17
Taxes	83,484.42
Rentals :	
European & North	
American Ry.	\$125,500.00

Belfast & Mooshead Lake R. R.	\$36,000.00	
Dexter & Newport R. R.	18,000.00	
Eastern Maine R. R.	9,500.00	
Portland & Ogdensburg R. R.	191,330.75	
Dexter & Piscataquis R. R.	13,170.00	
Upper Coös R. R.	60,115.00	
Hereford Ry.	64,500.00	
Knox & Lincoln Ry.	49,054.26	
	<u>\$567,170.01</u>	
Total deductions from income		\$1,364,416.57
Net income		\$448,035.47
Dividends declared, 6 per cent on common stock		241,968.00
Surplus for the year ending June 30, 1892		\$206,067.47
Balance profit and loss account June 30, 1891, surplus		458,163.58
Total profit and loss account, surplus		\$664,231.05
Other items of profit and loss, credit	\$23,571.68	
“ “ “ debit	4,671.02	
	<u>18,900.66</u>	
Balance profit and loss account June 30, 1892, surplus		\$683,131.71
EARNINGS FROM OPERATION.		
Total passenger revenue		\$1,953,777.05
Mail		137,126.97
Express		73,300.00
Other items		17,649.60
Total passenger earnings		\$2,181,853.62
Total freight revenue		\$2,426,378.16
Total passenger and freight earnings		\$4,608,231.78
Other earnings from operation :		
Rents from tracks, yards, and terminals	\$23,800.00	
Total other earnings		23,800.00
Total gross earnings from operation		\$4,632,031.78

Maintenance of way and structures :	
Repairs of roadway	\$428,084.61
Renewals of rails	59,991.62
Renewals of ties	88,230.45
Repairs of bridges and culverts	82,693.66
Repairs of fences, road crossings, signs, and cattle guards	35,023.04
Repairs of buildings	89,395.02
Repairs of docks and wharves	723.90
Other expenses	11,597.99
Total	\$795,740.29
Maintenance of equipment :	
Repairs and renewals of locomotives	\$227,047.90
Repairs and renewals of passenger cars	91,365.05
Repairs and renewals of freight cars	97,169.53
Shop machinery, tools, etc.	18,685.39
Other expenses	30,165.75
Total	\$464,433.62
Conducting transportation :	
Wages of enginemen, firemen, and roundhousemen	\$232,021.60
Fuel for locomotives	361,765.96
Water supplies for locomotives	16,891.31
All other supplies for locomotives	19,054.81
Wages of other trainmen	186,917.05
All other train supplies	45,309.80
Wages of switchmen, flagmen, and watchmen	76,087.75
Expense of telegraph, including train dispatchers and operators	44,072.62
Wages of station agents, clerks, and laborers	203,401.90
Station supplies	69,410.94
Car mileage — balances	81,104.83
Loss and damage	7,590.05
Injuries to persons	16,099.05
Steamboats, expenses of, including wages, fuel, and supplies	26,377.23
Other expenses	46,100.17
Total	\$1,432,205.07
General expenses :	
Salaries of officers	\$66,524.62
General office expenses and supplies	20,646.84
Advertising	14,028.34
Commissions	1,817.84
Insurance	8,950.00
Legal expenses	16,396.41
Stationery and printing	12,201.11
Other general expenses	13,891.66
Total	\$154,456.82

Recapitulation of expenses :	
Maintenance of way and structures	\$795,740.29
Maintenance of equipment	464,433.62
Conducting transportation	1,432,205.07
General expenses	154,456.82
Grand total	<u>\$2,846,835.80</u>
Percentage of operating expenses to earnings	61.459

PROPERTY ACCOUNTS: CHARGES AND CREDITS DURING THE YEAR.

Grading and masonry	\$33,981.64	
Bridging	17,336.97	
Superstructure including rails	26,097.23	
Lands, land damages, and fences	7,571.75	
Passenger and freight stations, wood-sheds, and water-stations	1,778.98	
Total for construction		\$86,766.57
Freight and other cars (190)	\$76,500.00	
Total for equipment		76,500.00
Total charges to property accounts		<u>\$163,266.57</u>
Net addition to property account for the year		\$163,266.57

GENERAL BALANCE SHEET, JUNE 30, 1892.

Cost of road		\$11,779,043.95
Cost of equipment		2,119,801.36
Bonds owned :		
Penobscot Shore Line Ry.	\$148,000.00	
European & North American Ry.	14,166.90	
		<u>162,166.90</u>
Stocks owned :		
Dexter & Newport R. R.	\$5,000.00	
Portland & Rochester R. R.	4,700.00	
Portland & Ogdensburg R. R.	79,272.00	
Dexter & Piscataquis R. R.	17,000.00	
Portland, Mt. Desert & Machias Steamboat Company	121,000.00	
Portland Union Railway Station Company	25,000.00	
Sebasticook & Moosehead R. R.	8,000.00	

St. John Bridge	\$1,140.00	
Northern Maine R. R.	27,503.97	
Knox & Lincoln R. R.	200,000.00	
Phillips & Rangeley R. R.	12,500.00	
		\$501,115.97
Other permanent investments:		
Androscoggin R. R. lease	\$768,333.33	
European & North American R. R. lease	1,000,000.00	
Portland & Ogdensburg R. R. lease	1,008,739.70	
Portland & Ogdensburg R. R. improvement	514,643.54	
Portland & Ogdensburg R. R. extension	469,442.80	
Dexter & Piscataquis R. R. lease	175,000.00	
Dexter & Piscataquis R. R. improvement	40,556.50	
Upper Coös R. R. lease	353,448.34	
Upper Coös R. R. extension	679,181.10	
Hereford Ry. lease	800,500.00	
Coös & Hereford improvement	35,247.90	
Knox & Lincoln Ry. lease	1,416,292.92	
Knox & Lincoln Ry. improvement	117,007.59	
Camden extension	838.67	
		7,439,232.39
Total permanent investments		\$8,102,515.26
Cash	\$148,944.02	
Bills receivable	117,500.00	
Due from agents	82,802.08	
Net traffic balance from other companies	74,943.02	
Due from solvent companies and other individuals	141,591.45	
Total cash and current assets		565,780.57
Other assets:		
Materials and supplies	\$523,330.10	
Sinking fund	216,690.42	
Total other assets		740,020.52
Total		\$23,307,161.66
Capital stock:		
Common	\$4,487,100.00	
Total capital stock		\$4,487,100.00
Funded debt		11,597,500.00

Current liabilities :		
Loans and bills payable	\$353,000.00	
Audited vouchers and accounts . .	269,567.46	
Wages and salaries	157,922.82	
Dividends not called for	10,790.54	
Matured interest coupons unpaid (including coupons due July 1)	104,989.75	
Total current liabilities		\$896,270.57
Accrued liabilities :		
Accrued rentals not yet due . . .	\$108,986.01	
Accrued interest not yet due . . .	144,181.37	
Androscoggin & Kennebec R. R. stock bonds	11,000.00	
Maine Central interest scrip . . .	8,992.00	
Portland & Ogdensburg R. R. Co. bonds, 6 per cent	800,000.00	
Portland & Ogdensburg R.R. bonds, 5 per cent	1,319,000.00	
Dexter & Piscataquis R. R. bonds .	175,000.00	
Hereford Ry. bonds	800,000.00	
Upper Coös R. R. bonds	350,000.00	
Upper Coös R. R. extension bonds	547,000.00	
Penobscot Shore Line R. R. bonds	1,300,000.00	
Knox & Lincoln Ry. bonds	79,000.00	
Total accrued liabilities		5,643,159.38
Profit and loss balance		683,131.71
Total		\$23,307,161.66
CAPITAL STOCK.		
Capital stock authorized by charter .	\$5,000,000.00	
Capital stock authorized by votes of company	4,487,100.00	
Capital stock issued (number of shares, 44,779); amount paid in		\$4,477,900.00
Capital stock paid in on shares not issued (number shares, 92)		9,200.00
Total amount paid in as per books of the com- pany		\$4,487,100.00
Total number of stockholders . . .	6,669	
Number of stockholders in New Hampshire .	28	
Amount of stock held in New Hamp- shire	\$32,600.00	

FUNDED DEBT.

Funded debt as follows:

Androscoggin & Kennebec R. R. bonds; rate of interest, 6 per cent	\$6,200.00
Interest paid on same during the year	\$5,349.00
City of Bath loan; rate of interest, 6 per cent	27,600.00
Interest paid on same during the year	\$5,661.37
City of Bangor loan; rate of interest, 6 per cent	1,000,000.00
Interest paid on same during the year	\$60,000.00
Portland & Kennebec R. R. consols; rate of interest, 6 per cent	1,166,700.00
Interest paid on same during the year	\$69,282.00
Leeds & Farmington R. R.	633,000.00
Interest paid on same during the year	\$37,959.00
Maine Central 7 per cent bonds; rate of interest, 7 per cent	756,800.00
Interest paid on same during the year	\$53,221.00
Maine Central extension bonds; rate of interest, 6 per cent	496,500.00
Interest paid on same during the year	\$29,325.00
Maine Central consols; rate of interest, 7 per cent	3,907,200.00
Interest paid on same during the year	\$269,748.50
Maine Central consols; rate of interest, 5 per cent	269,500.00
Interest paid on same during the year	\$12,675.00
Maine Central consols; rate of interest, 4½ per cent	1,497,000.00
Interest paid on same during the year	\$62,910.00
Maine Central collateral trust bonds; rate of interest, 5 per cent	687,000.00
Interest paid on same during the year	\$34,350.00
Maine Shore line bonds; rate of interest, 6 per cent	42,000.00
Interest paid on same during the year	\$2,520.00
Miscellaneous obligations:	
Maine Central debentures; rate of interest, 5 per cent	58,000.00
Interest paid on same during the year	\$1,475.00

Maine Central sinking fund; rate of interest, 6 per cent	\$600,000.00
Interest paid on same during the year	\$36,000.00
<div> <div> Maine Central improvement, class A; rate of interest, $4\frac{1}{2}$ per cent </div> <div> Maine Central improvement, class B; rate of interest, $4\frac{1}{2}$ per cent </div> </div>	<div> 200,000.00 </div> <div> 250,000.00 </div>
Interest paid on same during the year	\$21,015.00
Total amount of funded debt	\$11,597,500.00
PASSENGER, FREIGHT, AND TRAIN MILEAGE.	
Passenger traffic:	
Number of passengers carried earning revenue	2,088,573
Number of passengers carried one mile	82,432,126
Average of distance carried	39.46
Total passenger revenue	\$1,953,777.05
Average amount received from each passenger . . . . .	.93546
Average receipts per passenger per mile . . . . .	.02370
Passenger earnings per mile of road	2,681.20038
Passenger earnings per train mile	1.37939
Freight traffic:	
Number of tons carried of freight earning revenue	1,880,111
Number of tons carried one mile	146,030,405.76
Average distance haul of one ton	77.67116
Total freight revenue	\$2,426,378.16
Average amount received for each ton of freight	1.29055
Average receipts per ton per mile . . . . .	.015
Freight earnings per mile of road	2,981.68767
Freight earnings per train mile	1.75439
Train mileage:	
Miles run by passenger trains	1,581,745 miles.
Miles run by freight trains	1,383,035 "
Total mileage trains earning revenue	2,964,780 miles.
Miles run by switching trains	921,195 "
Miles run by construction and other trains	208,525 "
Total train mileage	4,094,500 miles.

RATES OF FARE.	
Average rate of fare per mile received for local tickets	3.00 cents.
Average rate of fare per mile received for commutation tickets	2.25 "
Average rate of fare per mile received for mileage tickets	2.25 "
Average rate of fare per mile received from passengers on joint tickets to and from other railroads and transportation companies	2.00 "
RATES OF FREIGHT.	
Average rate per ton per mile received from freight way-billed local	1.5 cents.
Average rate per ton per mile received from freight way-billed jointly with other railroads and transportation companies	1.5 "
DESCRIPTION OF ROAD OWNED.	
Main line of road in Maine	314.23 miles.
Double track on main line	18.6 "
Total road belonging to this company	332.83 "
Sidings and other tracks not before enumerated	105.65 "
Total length of track owned, computed as single track	438.48 "
Total length of tracks laid with steel rails	332.83 "
[Weights per yard, 67, 58, and 52 lbs.]	
<i>Roads and Branches belonging to other Companies, operated by this company under lease or contract, the operations of which are included in this return.</i>	
Androscoggin R. R.	31.00 miles.
Dexter & Newport R. R.	14.23 "
Dexter & Piscataquis R. R.	16.54 "
Belfast & Moosehead Lake R. R.	33.13 "
European & North American Ry.	120.34 "
Eastern Maine R. R.	18.80 "
Portland & Ogdensburg R. R.	109.10 "
Upper Coös R. R.	55.00 "
Hereford Ry.	53.00 "
Knox & Lincoln Ry.	48.39 "
Total length of above roads	499.53 miles.
Total length of above roads in New Hampshire	99.15 "

Total length of above roads in other States :	
" " " Maine	333.53 miles.
" " " Vermont	13.85 "
" " " Canada	53.00 "
Total miles of road operated by this company	813.76 "
Total miles of road operated by this company in New Hampshire	99.15 "
Number of stations in New Hampshire, on all roads operated by this company	31
Number of telegraph offices in same	21
Number of stations on all roads owned by this com- pany	80

DESCRIPTION OF EQUIPMENT.

	Number owned.	Total number.	Maximum weight.	Average weight.	Number equipped with train brake.	Number equipped with patent coupler.
			Tons.	Tons.		
Passenger locomotives	61	61	89	65	60	.....
Freight "	62	62	89	67	24	.....
Other "	23	23	55	54	6	.....
Total	146	146	.....	.....	90	.....
			Lbs.	Lbs.		
Passenger cars	124	124	48,000	40,500	124	124
Combination cars	13	13	40,000	37,000	13	13
Baggage, mail, and express cars	55	55	52,000	42,500	55	55
Other cars in passenger service	6	6	.....	.....	6	6
Total	198	198	.....	.....	198	198
Box freight cars (basis of 8 wheels)	1,005	1,005	24,200	22,800	.....	.....
Stock freight cars " "	86	86	25,000	22,500	.....	.....
Coal freight cars " "	150	150	24,000	22,000	.....	.....
Flat freight cars " "	1,571	1,571	19,000	18,300	.....	.....
Other freight cars " "	14	14	35,000	28,500	.....	.....
Total	2,826	2,826	.....	.....	.....	.....
Gravel cars in company's service	70	70	9,400	9,250	.....	.....
Derrick cars " " "	9	9	20,000	18,800	.....	.....
Caboose cars " " "	60	60	31,500	30,600	.....	.....
Other road cars " " "	119	119	19,000	18,300	.....	.....
Total	258	258	.....	.....	.....	.....

LIST OF ACCIDENTS.

	From causes beyond their own control (in New Hampshire).		From their own misconduct or carelessness (in New Hampshire).		Total in New Hampshire.		Total on whole road operated.	
	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.
Passengers								4
Employés..		3				3	3	22
Others.....				2		2	12	13
Total.....		3		2		5	15	39

STATEMENT OF EACH ACCIDENT IN NEW HAMPSHIRE.

B. T. Emery, while running scraper near Sawyer's river, had an arm fractured by the scraper catching on a guard rail.

Engineer and brakeman slightly injured by collision at Bemis caused by train parting.

Engine struck rear wheel of wagon on crossing, at Bartlett, throwing out two boys and injuring them severely.

GENERAL INFORMATION.

*Highways and Railroad Crossings in New Hampshire
on miles of road owned.*

Number of crossings on highways at grade . . .	58
Number of crossings on highways over railroad . .	1
Number of crossings on highways under railroad . .	4
Number of highway bridges 18 feet above track . .	1
Height of lowest bridge above the rails	20 feet.
Number of crossings at which there are neither signals nor flagman	58
Number of railroad crossings at grade	7
C. & M. crossing at Fabyan's, Whitefield, Scotts. Cherry Pond, Lancaster.	
Kilkenny crossing at Lancaster.	
G. T. R. crossing at Stratford.	

New Bridges of over ten feet span built within the year on roads operated in New Hampshire (including those replacing old structures and those built where none before existed).

Location.	To replace.	Description.	Length of spans and number of tracks.
Cone Brook.....	Trestle.....	Plate girder.....	15 ft., opening.

Bridges on roads operated in New Hampshire.

Total length of pile and trestle bridging :			
Wooden			1,399 ft. 3 in.
Iron			1,002 ft. 6 in.
Bridges abolished during the year :			
North Stratford pile bridge, filled.			
Number of new ties laid in New Hampshire :			
Portland & Ogdensburg R. R.			15,122 ties.
Quebec R. R.			2,000 "
Total			17,122 ties.
Tons of steel rails laid in New Hampshire			414
Side tracks laid in New Hampshire :			
Portland & Ogdensburg R. R.			3,034 feet.
Quebec			8,357 "
Total			11,391 feet.

BUILDINGS.

Lancaster restaurant, ice house.
 Concord & Montreal Junction, station and freight house.
 Riverton, freight house.
 Jefferson, " "
 Quebec Junction, freight house.
 Fabyan's, passenger station.

NAMES AND RESIDENCES OF OFFICERS.

Arthur Sewall, *President*, Bath, Me.; Payson Tucker, *Vice-President and General Manager*, Portland, Me.; Josiah H. Drummond, *General Counsel*, Portland, Me.; William W. Colby, *Auditor*, Portland, Me.; E. A. Hall, *Assistant Superintendent*, Portland, Me.; Jonas Hamilton, Portland, Me.; H. W. Waldron, Lancaster, N. H.; W. L. White, Bath, Me., *Division Superintendents*; W. S. Eaton, *General*

Freight Agent, Portland, Me.; F. E. Boothby, *General Passenger Agent*, Portland, Me.; George W. York, *Treasurer*, Portland, Me.; Josiah H. Drummond, *Clerk of Corporation*, Portland, Me.

NAMES AND RESIDENCES OF DIRECTORS LAST ELECTED.

Arthur Sewall, Bath, Me.; Payson Tucker, Portland, Me.; Frank Jones, Portsmouth, N. H.; Samuel C. Lawrence, Medford, Mass.; Joseph S. Ricker, Deering, Me.; William G. Davis, Portland, Me.; Charles A. Sinclair, Boston, Mass.; William T. Hart, Boston, Mass.; Horatio N. Jose, Portland, Me.; Amos Paul, South Newmarket, N. H.; John Ware, Waterville, Me.; Thomas W. Hyde, Bath, Me.; William A. French, Boston, Mass.

PROPER ADDRESS OF THE COMPANY.

MAINE CENTRAL RAILROAD COMPANY,
PORTLAND, MAINE.

ARTHUR SEWALL,
President.

PAYSON TUCKER,
Vice-President and General Manager.

GEORGE W. YORK,
Treasurer.

WILLIAM W. COLBY,
General Auditor.

STATE OF MAINE.

CUMBERLAND SS. PORTLAND, September, 1892. Then personally appeared Arthur Sewall, *President*, Payson Tucker, *Vice-President and General Manager*, George W. York, *Treasurer*, William W. Colby, *General Auditor*, and severally made oath to the truth of the foregoing statement by them subscribed, according to their best knowledge and belief.

HORACE G. PARKMAN,
Justice of the Peace.

REPORT

OF THE

UPPER COÖS RAILROAD COMPANY

FOR THE YEAR ENDING JUNE 30, 1892.

GENERAL EXHIBIT FOR THE YEAR.	
Income from lease of road	\$35,500.00
Total income	\$35,500.00
Salaries and maintenance of organization \$500.00	
Interest on funded debt accrued . . 14,000.00	
Total deductions	14,500.00
Net income	\$21,000.00
Dividends declared, 6 per cent	21,000.00
GENERAL BALANCE SHEET, JUNE 30, 1892.	
Cost of road	\$583,978.12
Cost of equipment	116,021.88
Total permanent investments	\$700,000.00
Capital stock :	
Common \$350,000.00	
Total capital stock	\$350,000.00
Funded debt	350,000.00
Total	\$700,000.00

CAPITAL STOCK.	
Capital stock authorized by charter	\$350,000.00
Capital stock authorized by votes of company	350,000.00
Capital stock issued (number of shares, 3,500); amount paid in	\$350,000.00
Total amount paid in as per books of the company	\$350,000.00
Total number of stockholders	14
Number of stockholders in New Hampshire	8
Amount of stock held in New Hampshire	\$208,400.00
FUNDED DEBT.	
Funded debt, as follows:	
First mortgage bonds due May 1, 1930; rate of interest, 4 per cent	\$350,000.00
Interest paid on same during the year	\$14,000.00
Total amount of funded debt	\$350,000.00
DESCRIPTION OF ROAD OWNED.	
Main line of road from North Stratford to Beecher Falls, Vt.	22.87 miles.
Total road belonging to this company	22.87 miles.

NAMES AND RESIDENCES OF OFFICERS.

George Van Dyke, *President*, Lancaster, N. H.; Irving W. Drew, *General Counsel*, Lancaster, N. H.; Thomas S. McGowen, *Treasurer*, Boston, Mass.; Chester B. Jordan, *Clerk of Corporation*, Lancaster, N. H.

NAMES AND RESIDENCES OF DIRECTORS LAST ELECTED.

George Van Dyke, Lancaster, N. H.; Frank Jones, Portsmouth, N. H.; Charles A. Sinclair, Portsmouth, N. H.; Charles Howard, Boston, Mass.; Irving W. Drew, Lancaster, N. H.; Henry O. Kent, Lancaster, N. H.; Thomas S. McGowen, Boston, Mass.

PROPER ADDRESS OF THE COMPANY.

UPPER COÖS RAILROAD,
LANCASTER, N. H.

THOMAS S. MCGOWEN,
Treasurer.

COMMONWEALTH OF MASSACHUSETTS.

SUFFOLK SS. BOSTON, January 28, 1893. Then personally appeared Thomas S. McGowen and made oath to the truth of the foregoing statement by him subscribed, according to his best knowledge and belief.

HENRY T. GOOLD,
Justice of the Peace.

REPORT

OF THE

PROFILE & FRANCONIA NOTCH RAILROAD COMPANY

FOR THE YEAR ENDING JUNE 30, 1892.

GENERAL EXHIBIT FOR THE YEAR.	
Gross earnings from operation	\$20,099.31
Less operating expenses	14,440.41
Income from operation	\$5,658.90
Miscellaneous income, less expenses, 1890, 1891, and 1892	1,449.42
Income from other sources	2,523.65
Total income	\$9,631.97
Deductions from income:	
Taxes	1,468.55
Net income	\$8,163.42
Dividends declared, 4 per cent, on common stock .	8,000.00
Surplus for the year ending June 30, 1892 . .	\$163.42
Balance profit and loss account June 30, 1892, surplus	16,017.02
Total profit and loss account, surplus . . .	\$16,180.44
Miscellaneous receipts	1,449.42
	\$17,629.86
Improvements to roadway and track in the years 1890, 1891, and 1892	3,973.07
Balance profit and loss account June 30, 1891, surplus	\$13,656.79

EARNINGS FROM OPERATION.

Passenger revenue	\$18,474.05
Total passenger revenue	\$18,474.05
Mail	197.16
Express	300.00
Total passenger earnings	\$18,971.21
Freight revenue	\$779.69
Total freight earnings	\$779.69
Total passenger and freight earnings	\$19,750.90
Other earnings from operation :	
Car mileage, balance	\$106.28
Switching charges, balance	242.13
Total other earnings	348.41
Total gross earnings from operation	\$20,099.31

OPERATING EXPENSES.

Maintenance of way and structures :	
Repairs of roadway	\$3,734.91
Renewals of rails	286.67
Renewals of ties	1,245.36
Repairs of fences, road crossings, signs, and cattle guards	4.25
Repairs of buildings	1,132.29
Total	\$6,403.48
Maintenance of equipment :	
Repairs and renewals of locomotives	\$1,341.48
Repairs and renewals of passenger cars	
Repairs and renewals of freight cars	
Repairs and renewals of steamboats	
Shop machinery, tools, etc.	
Other expenses	
Total	\$1,341.48
Conducting transportation :	
Wages of enginemen, firemen, and roundhousemen	\$1,606.54
Fuel for locomotives	1,475.21
Water supplies for locomotives	50.00
All other supplies for locomotives, oil and waste	142.88
Wages of other trainmen	1,162.82
Wages of switchmen, flagmen, and watchmen	437.50

Expense of telegraph, including train despatchers and operators	\$10.00
Wages of station agents, clerks, and laborers	977.46
Station supplies	4.98
Other expenses	16.87
Total	<u>\$5,884.26</u>
General expenses :	
Salaries of officers	\$250.00
Advertising	61.50
Insurance	270.00
Legal expenses	5.00
Stationery and printing	82.86
Other general expenses	141.83
Total	<u>\$811.19</u>
Recapitulation of expenses :	
Maintenance of way and structures	\$6,403.48
Maintenance of equipment	1,341.48
Conducting of transportation	5,884.26
General expenses	811.19
Grand total	<u>\$14,440.41</u>
Percentage of operating expenses to earnings	<u>71.845</u>
GENERAL BALANCE SHEET, JUNE 30, 1892.	
Cost of road	\$191,071.99
Cost of equipment	24,945.03
Total permanent investments	<u>\$216,017.02</u>
Cash	\$163.42
Bills receivable	1,229.92
	<u>1,393.34</u>
Total	<u>\$217,410.36</u>
Capital stock :	
Common	<u>\$200,000.00</u>
Total capital stock	\$200,000.00
Current liabilities :	
Audited vouchers and accounts	<u>\$3,753.57</u>
Total current liabilities	3,753.57
Profit and loss balance	13,656.79
Total	<u>\$217,410.36</u>

CAPITAL STOCK.

Capital stock authorized by charter	\$200,000.00	
Capital stock authorized by votes of company	200,000.00	
Capital stock issued (number of shares, 2,000); amount paid in		\$200,000.00
Total amount paid in as per books of the company		\$200,000.00
Total number of stockholders	20	
Number of stockholders in New Hampshire	16	
Amount of stock held in New Hampshire	\$196,000.00	

TRAIN MILEAGE.

Miles run by passenger trains	19,042 miles.
Miles run by freight trains	230 "
Miles run by mixed trains	1,710 "
Total mileage trains earning revenue	20,982 miles.
Total train mileage	20,982 miles.
Average number of persons employed	25

DESCRIPTION OF ROAD OWNED.

Main line of road from Bethlehem Junction to Profile House	} 13.33 miles.
Main line of road from Bethlehem Junction to Bethlehem	
Main line of road in New Hampshire	13.33 "
Total road belonging to this company	13.33 "
Total length of track owned, computed as single track	13.33 "
Same in New Hampshire	13.33 "
Total length of tracks laid with steel rails	13.33 "
[Weight per yard, 40 lbs.]	
Total miles of road operated by this company	13.33 "
Total miles of road operated by this company in New Hampshire	13.33 "
Number of stations in New Hampshire, on all roads operated by this company	4
Number of telegraph offices in same	3
Number of stations on all roads owned by this company	4
Same in New Hampshire	4

DESCRIPTION OF EQUIPMENT.

	Number owned.	Total number.	Number equipped with train brake.	Number equipped with patent coupler.
Passenger locomotives.....	3	3	3	3
Total.....	3	3	3	3
Passenger cars.....	4	4	4	4
Combination cars.....	2	2	2	2
Baggage, mail, and express cars.....	1	1	1	1
Total.....	7	7	7	7
Box freight cars (basis of 8 wheels).....	6	6	.....	.....
Total.....	6	6	.....	.....
Other road cars in company's service ..	5	5	.....	.....
Total	5	5	.....	.....

GENERAL INFORMATION.

Highway and Railroad Crossings in New Hampshire on miles of road owned.

Number of crossings on highways at grade . . .	3
Number of crossings at which there are neither signals nor flagman	3

Bridges on roads operated in New Hampshire.

Total length of pile and trestle bridging . . .	230 feet.
Timber bridges	130 "
Iron bridges	290 "

NAMES OF OFFICERS.

Benjamin A. Kimball, *President*; Tristram A. Mackinnon, *General Manager*; George E. Cummings, *Superintendent*; Daniels C. Prescott, *General Freight Agent*; Frank E. Brown, *General Passenger Agent*; John F. Webster, *Treasurer*; John P. George, *Clerk of Corporation*.

NAMES OF DIRECTORS LAST ELECTED.

Benjamin A. Kimball, Charles A. Busiel, Walter M. Parker, John P. George, John H. Pearson, Walter Aiken, Benjamin C. White, William F. Thayer, David A. Gregg.

PROPER ADDRESS OF THE COMPANY.

PROFILE & FRANCONIA NOTCH RAILROAD,
CONCORD, N. H.

JOHN F. WEBSTER,
Treasurer.

FRANK P. QUIMBY,
Chief Clerk.

STATE OF NEW HAMPSHIRE.

MERRIMACK ss. January 12, 1893. Then personally appeared John F. Webster, and made oath to the truth of the foregoing statement by him subscribed, according to his best knowledge and belief.

H. M. PUTNEY,
Justice of the Peace.

REPORT

OF THE

MOUNT WASHINGTON RAILROAD COMPANY

FOR THE YEAR ENDING JUNE 30, 1892.

GENERAL EXHIBIT FOR THE YEAR.	
Gross earnings from operation	\$29,424.25
Less operating expenses	13,626.82
Income from operation	\$15,797.43
Interest on bonds owned :	
\$6,000 6 per cent consolidated bonds of	
Boston, Concord & Montreal R. R.	\$360.00
Miscellaneous income, less expense	50.00
	410.00
Total income	\$16,207.43
Deductions from income :	
Interest during the year	\$10.00
Taxes	2,118.55
Total deductions from income	2,128.55
Net income	\$14,078.88
Dividends declared, 10 per cent, on common stock .	12,950.00
Surplus for the year ending June 30, 1892 .	\$1,128.88
Balance profit and loss account June 30, 1891, surplus	18,025.22
Balance profit and loss account June 30, 1892, surplus	\$19,154.10

EARNINGS FROM OPERATION.	
Passenger revenue	\$29,244.25
Mail	150.00
Total passenger earnings	\$29,394.25
Freight revenue	\$30.00
Total freight earnings	30.00
Total passenger and freight earnings	\$29,424.25
Other earnings from operation	50.00
Total gross earnings from operation	\$29,474.25
OPERATING EXPENSES.	
Maintenance of way and structures :	
Repairs of roadway, including renewals of ties	\$3,268.96
Renewals of rails	927.85
Total	\$4,196.81
Maintenance of equipment :	
Repairs and renewals of locomotives	\$1,346.36
Repairs and renewals of passenger cars	
Repairs and renewals of freight cars	
Repairs and renewals of steamboats	
Shop machinery, tools, etc.	
Other expenses	
Total	\$1,346.36
Conducting transportation :	
Wages of enginemen, firemen, and roundhousemen	\$1,747.50
Fuel for locomotives	992.10
Wages of other trainmen	954.50
All other train supplies	139.59
Expense of telegraph, including train dispatchers and operators	99.37
Wages of station agents, clerks, and laborers	184.00
Freight on supplies	390.83
Housekeeper and cook	251.94
Provisions for employés	1,027.13
Total	\$5,786.96
General expenses :	
Salaries of officers	\$1,050.00
Salaries of clerks	100.00
Insurance	255.50

Legal expenses	\$736.75
Stationery and printing	54.05
Other general expenses	100.39
Total	\$2,296.69
Recapitulation of expenses :	
Maintenance of way and structures	\$4,196.81
Maintenance of equipment	1,346.36
Conducting transportation	5,786.96
General expenses	2,296.69
Grand total	\$13,626.82
Percentage of operating expenses to earnings	46.31
GENERAL BALANCE SHEET, JUNE 30, 1892.	
Cost of road	} \$139,500.00
Cost of equipment	
Bonds of Boston, Concord & Montreal R. R.	
Total permanent investments	\$145,500.00
Cash \$3,154.10	
Total cash and current assets	3,154.10
Total	\$148,654.10
Capital stock :	
Common \$129,500.00	
Total capital stock	\$129,500.00
Profit and loss balance	19,154.10
Total	\$148,654.10
CAPITAL STOCK.	
Capital stock authorized by votes of company \$129,500.00	
Capital stock issued (number of shares, 1,295); amount paid in	\$129,500.00
Total amount paid in as per books of the company	\$129,500.00
Total number of stockholders 40	
Number of stockholders in New Hampshire 22	
Amount of stock held in New Hampshire \$81,300.00	

PASSENGER, FREIGHT, AND TRAIN MILEAGE.

Passenger traffic:

Number of passengers carried earning revenue	9,920	
Number of passengers carried one mile	60,243	
Average of distance carried	6.073	
Total passenger revenue		\$29,244.25
Average amount received from each passenger		2.95
Average receipts per passenger per mile . . . . .		.885
Passenger earnings per mile of road		8,773.27

Freight traffic:

Two tons coal for U. S. Signal Service Station, comprises freight business.

Average number of persons employed . 25 to 30

DESCRIPTION OF ROAD OWNED.

Main line of road from Base to Summit of Mount Washington	3.333 miles.
Main line of road in New Hampshire	3.333 "
Total road belonging to this company	3.333 "
Total miles of road operated by this company	3.333 "
Total miles of road operated by this company in New Hampshire	3.333 "
Number of stations on all roads owned by this company	2
Same in New Hampshire	2

DESCRIPTION OF EQUIPMENT.

	Number owned.	Total number.	Maximum weight, tons.	Average weight, tons.	Number equipped with train brake.
Passenger locomotives	6	6	12	12	6
Total	6	6	.....	.....	6

	Number owned.	Total number.	Maximum weight, tons.	Average weight, tons.	Number equipped with train brake.
Passenger cars	7	7	3	2 $\frac{3}{4}$	.....
Baggage, mail, and express cars.....	1	1	$\frac{1}{4}$	$\frac{1}{4}$	.....
Total.....	8	8	.....	.....	.....
Flat freight cars (basis of 8 wheels) ...	2	2	1 $\frac{1}{2}$	1 $\frac{1}{2}$	.....
Total.....	2	2	.....	.....	.....

Tons of steel rails laid in New Hampshire (to replace iron track)	21 $\frac{960}{2240}$
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NAMES AND RESIDENCES OF OFFICERS.

Walter Aiken, *President*, Franklin Falls, N. H.; Walter Aiken, *General Manager*, Franklin Falls, N. H.; Henry Chandler, Manchester, N. H., and George A. Fernald, Boston, Mass., *Auditors*; Edward D. Harlow, *Treasurer*, 35 Congress Street, Boston, Mass.; F. E. Brown, *Clerk of Corporation*, Concord, N. H.

NAMES AND RESIDENCES OF DIRECTORS LAST ELECTED.

Walter Aiken, Franklin Falls, N. H.; John H. Pearson, Concord, N. H.; Frederick Smyth, Manchester, N. H.; John W. Sanborn, Wakefield, N. H.; Nathaniel White, Jr., Concord, N. H.; John P. George, Concord, N. H.; George A. Fernald, Boston, Mass.

PROPER ADDRESS OF THE COMPANY.

MOUNT WASHINGTON RAILROAD COMPANY,

President's Office, FRANKLIN FALLS, N. H.

Treasurer's and Transfer Office, 35 CONGRESS ST., BOSTON, MASS.

EDWARD D. HARLOW,
Treasurer.

COMMONWEALTH OF MASSACHUSETTS.

SUFFOLK ss. BOSTON, September 28, 1892. Then personally appeared Edward D. Harlow, and made oath to the truth of the foregoing statement by him subscribed, according to his best knowledge and belief.

HERBERT N. SMITH,
Notary Public.



STREET RAILWAY REPORTS.

REPORT

OF THE

CONCORD STREET RAILWAY COMPANY

FOR THE YEAR ENDING JUNE 30, 1892.

CAPITAL STOCK AND DEBT.		
CAPITAL STOCK.		
Capital stock authorized by charter	\$150,000.00	
Capital stock authorized by votes of company	100,000.00	
Capital stock paid (par value of shares, \$100)		\$100,000.00
Number of stockholders	58	
DEBT.		
Unfunded debt as follows :		
Notes payable		\$53,900.00
Total gross debt		\$53,900.00
Amount of cash assets :		
Cash	\$1,227.26	
Sinking fund	1,131.43	
		2,358.69
Net debt		\$51,541.31
PERMANENT INVESTMENTS.		
RAILWAY.		
Grading	}	\$72,302.34
Track, including timber, rails, etc., and laying		
Interest during construction, commissions, dis-		
counts, etc.		
Engineering, agencies, salaries, and other ex-	}	
penses during construction		

EQUIPMENT.	
Total cost of equipment	\$64,488.29
LAND AND BUILDINGS.	
Land and buildings owned by company needed in operating road	\$17,436.05
Total amount of permanent investments	154,226.68
Cash assets	2,358.69
Total property and assets of company	\$156,585.37
REVENUE FOR THE YEAR.	
Received from passengers on railways operated by this company	\$34,254.75
Miscellaneous income from sale of power, from express, advertising, etc.	1,652.92
Total income from all sources	\$35,907.67
EXPENSES OF OPERATING THE RAILWAY FOR THE YEAR.	
Repairs of roadbed and track	\$7,690.40
Repairs of cars and general expenses	
Wages and salaries of president, treasurer, superintendent, and their clerks	2,850.05
Wages and salaries of all other persons employed in operating the road	17,236.78
Fuel	3,180.20
Insurance	472.62
Total expenses of operating	\$31,430.05
NET INCOME, DIVIDENDS, ETC.	
Total net income above operating expenses	\$4,477.62
Interest paid during the year	2,127.59
Dividends declared	3,000.00
INVENTORY OF EQUIPMENT JUNE 30, 1892.	
Electric motor cars (closed)	6
Electric motor cars (open)	1

Open trail cars	7
Steam motor	1
Steam plows, etc.	
<hr/>	
GENERAL BALANCE SHEET, JUNE 30, 1892.	
ASSETS.	
Construction	\$72,302.34
Equipment	64,488.29
Land and buildings	17,436.05
Cash and cash assets	2,358.69
Total assets	\$156,585.37
<hr/>	
LIABILITIES.	
Capital stock	\$100,000.00
Unfunded debt	53,900.00
Surplus	2,685.37
Total liabilities	\$156,585.37
<hr/>	
COPY OF PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDING JUNE 30, 1892.	
DR.	
To expenses	\$31,430.05
interest	2,127.59
dividends	3,000.00
balance carried forward	2,575.03
	\$39,132.67
<hr/>	
CR.	
By balance July 1, 1891	\$1,310.00
total income	37,822.67
	\$39,132.67
<hr/>	
DESCRIPTION OF RAILWAY.	
Length of railway owned by company, measured as a single track, exclusive of sidings	8.50 miles.
Aggregate length of switches, sidings, etc. . . . .	.75 "
<hr/>	

Total length of track measured as single track . . .	9.25 miles.
Total length of track paved	2.50 "
Weight of rail per yard, and description of rail : Steel T rail, 35, 45, and 50 lbs.	
Description of the several lines or routes operated by the company : Main line, — Concord (south end) to Penacook. West End branch, — Pleasant, Liberty, Centre, and Merrimack streets.	
MILES RUN, ETC.	
Total number of miles run during the year . . .	142,353
Total number of passengers carried in the cars . .	479,046
Number of persons regularly employed by the com- pany	29
Rates of fare	5, 10, and 15 cts.

PROPER ADDRESS OF THE COMPANY.

CONCORD STREET RAILWAY,
CONCORD, N. H.

NAMES AND RESIDENCES OF OFFICERS.

John H. Albin, *President*; George W. Peirce, *Superintendent*; Edgar C. Hoague, *Treasurer*; Nathaniel E. Martin, *Clerk of Corporation*, Concord, N. H.

NAMES AND RESIDENCES OF DIRECTORS LAST ELECTED.

John H. Albin, Concord, N. H.; George A. Cummings, Concord, N. H.; Dexter Richards, Newport, N. H.; Paul R. Holden, West Concord, N. H.; George W. Abbott, Penacook, N. H.; Howard A. Dodge, Concord, N. H.; Gardner B. Emmons, Concord, N. H.

J. H. ALBIN,
G. B. EMMONS,
G. W. ABBOTT,
GEO. A. CUMMINGS,
Directors.

E. C. HOAGUE,
Treasurer.

GEO. W. PEIRCE,
Superintendent.

STATE OF NEW HAMPSHIRE.

MERRIMACK SS. December 28, 1892. Then personally appeared E. C. Hoague, and made oath to the truth of the foregoing statement by him subscribed, according to his best knowledge and belief.

NATHANIEL E. MARTIN,
Justice of the Peace.

REPORT

OF THE

UNION STREET RAILWAY COMPANY

FOR THE YEAR ENDING JUNE 30, 1892.

CAPITAL STOCK AND DEBT.	
CAPITAL STOCK.	
Capital stock authorized by charter	\$150,000.00
Capital stock authorized by votes of company	150,000.00
Capital stock paid (par value of shares, \$100)	\$150,000.00
Number of stockholders	99
DEBT.	
Funded debt as follows :	
Bonds due October 1, 1910; rate of interest, 6 per cent	\$100,000.00
Total gross debt	\$250,000.00
Amount of cash assets, viz. :	
Cash	1,756.24
Net debt	\$248,243.76
PERMANENT INVESTMENTS.	
RAILWAY.	
Total cost of construction	\$252,759.25

EQUIPMENT.	
Total cost of equipment	\$207,760.22
LAND AND BUILDINGS.	
Land owned by company needed in operating road .	\$10,000.00
Buildings owned by company needed in operating road	34,999.03
Total cost of land and buildings	\$44,999.03
Total amount of permanent investments	252,759.25
Cash assets	1,756.24
Total property and assets of company	\$254,515.49
PROPERTY ACCOUNTS: CHARGES AND CREDITS DURING THE YEAR.	
Extension of tracks	\$154.02
New horses	150.00
Other equipment	761.29
Land and buildings	1,693.94
Total addition to property	\$2,759.25
Net addition to property for the year	\$2,759.25
REVENUE FOR THE YEAR.	
Received from passengers on railways operated by this company	\$35,390.81
Income from other sources:	
Rent of dwellings	741.49
Total income from all sources	\$36,132.30
EXPENSES OF OPERATING THE RAILWAY FOR THE YEAR.	
Total expenses of operating	\$21,692.81
NET INCOME, DIVIDENDS, ETC.	
Total net income above operating expenses	\$14,439.49
Interest accrued during the year	\$6,000.00

Dividends declared	\$3,924.00	\$9,924.00
Balance for the year, or surplus		\$4,515.49
Surplus at commencement of year		10,535.36
Total surplus		\$15,050.85
INVENTORY OR EQUIPMENT.		
Box-cars		7
Open cars		12
Horses		8
Harnesses (pairs of)		4
Omnibuses (old)		2
Sleighs		4
GENERAL BALANCE SHEET, JUNE 30, 1892.		
ASSETS.		
Equipment		\$207,760.22
Land and buildings		44,999.03
Cash and cash assets		1,756.24
Total assets		\$254,515.49
LIABILITIES.		
Capital stock		\$150,000.00
Funded debt		100,000.00
Surplus		4,515.49
Total liabilities		\$254,515.49
COPY OF PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDING JUNE 30, 1892.		
DR.		
To expenses		\$21,692.81
interest		6,000.00
dividends		3,924.00
balance carried forward		15,050.75
		\$46,667.56
CR.		
By balance		\$10,535.26
total income		36,132.30
		\$46,667.56

DESCRIPTION OF RAILWAY.	
Length of railway owned by company, measured as a single track, exclusive of sidings . . .	6½ miles.
Aggregate length of switches, sidings, etc. . .	½ "
Total length of track, measured as single track . .	7 "
Total length of track paved . . .	1½ "
Weight of rail per yard, and description of rail: 45 lbs. T rail.	
MILES RUN.	
Total number of miles run during the year . .	194,028.25
Total number of passengers carried in the cars . .	540,814.00
Total number of round trips for the year . .	14,643.00
Number of persons regularly employed by the company	30
Rates of fare	5 and 10 cents.

PROPER ADDRESS OF THE COMPANY.

UNION STREET RAILROAD COMPANY,

DOVER, N. H.

NAMES AND RESIDENCES OF OFFICERS.

William D. Sawyer, *President*, Dover, N. H.; James Houston, *Superintendent*, Dover, N. H.; H. W. Burgett, *Treasurer*, Brookline, Mass.; Isaac F. Abbott, *Clerk of Corporation*, Dover, N. H.

THOS. W. PEIRCE, *President*.

H. W. BURGETT,

*Directors of the Consolidated Light and Power Company,
Lessees of the Union Street Railroad Company.*

H. W. BURGETT,
Treasurer.

COMMONWEALTH OF MASSACHUSETTS.

SUFFOLK ss. BOSTON, October 29, 1892. Then personally appeared Thomas W. Peirce and H. W. Burgett, and severally made oath to the truth of the foregoing statement by them subscribed, according to their best knowledge and belief.

CHAS. F. PERKINS,

Justice of the Peace.

REPORT

OF THE

LACONIA & LAKE VILLAGE STREET RAIL-
WAY COMPANY

FOR THE YEAR ENDING JUNE 30, 1892.

CAPITAL STOCK AND DEBT.		
CAPITAL STOCK.		
Capital stock authorized by charter	\$30,000.00	
Capital stock authorized by votes of company	30,000.00	
Capital stock paid (par value of shares, \$50)		\$30,000.00
Number of stockholders	32	
DEBT.		
Funded debt as follows:		
Notes payable		\$9,500.00
Total gross debt		\$39,500.00
Amount of cash assets, viz.:		
Cash	\$259.32	
Supplies	11.56	
		270.88
Net debt		\$39,229.12
PERMANENT INVESTMENTS.		
RAILWAY.		
Total cost of construction		\$14,906.72

EQUIPMENT.	
Horses	\$4,863.65
Cars	7,275.00
Other articles of equipment	3,296.00
Total cost of equipment	\$15,434.65
LAND AND BUILDINGS.	
Total cost of land and buildings	\$14,346.67
Total amount of permanent investments	\$44,688.04
Cash assets	270.88
Total property and assets of company	\$44,958.92
PROPERTY ACCOUNTS: CHARGES AND CREDITS DURING THE YEAR.	
Extension of tracks in process (5,228 ft.)	\$2,256.68
New horses (4)	404.25
Other equipment	595.00
Land and buildings	5,657.68
Total addition to property	\$8,913.61
Net addition to property for the year	\$8,913.61
REVENUE FOR THE YEAR.	
Received from passengers on railways operated by this company	\$10,772.63
Received from sales of manure	174.06
Total earnings	\$11,036.69
Income from other sources:	
Barge	\$274.40
Rents	274.56
Miscellaneous	289.15
	838.11
Total income from all sources	\$11,784.80
EXPENSES OF OPERATING THE RAILWAY FOR THE YEAR.	
Repairs of roadbed and track	\$457.52
Repairs of cars and other vehicles, harness, and horseshoeing	854.98

Repairs on buildings	\$31.21
Wages and salaries of president, treasurer, and their clerks	125.00
Wages and salaries of all other persons employed in operating the road	4,292.21
Provender	3,144.67
Insurance	221.02
Office expenses, and all other expenses not included above	517.28
Total expenses of operating	\$9,643.89

NET INCOME, DIVIDENDS, ETC.

Total net income above operating expenses	\$2,140.91
Interest accrued during the year . . . \$218.13	
Dividends declared (6 per cent for the year) 1,800.00	
	2,018.13
Balance for the year, or surplus	\$122.78
Surplus at commencement of year	5,336.14
Total surplus June 30, 1892	\$5,458.92

INVENTORY OF EQUIPMENT JUNE 30, 1892.

Box-cars	4
Open cars	6
Horses	30
Harnesses (pairs of)	8
Barges	2
Sleighs	6
Other articles of equipment:	
Wagon, cart, flat car, plow.	
Largest number of horses owned at any time during the year	30
Smallest number of horses owned at any time during the year	24
Average number of horses owned during the year	25

GENERAL BALANCE SHEET, JUNE 30, 1892.

ASSETS.

Construction	\$14,906.72
Equipment	15,434.65

Land and buildings	\$14,346.67
Cash and cash assets	270.88
Total assets	\$44,958.92

LIABILITIES.

Capital stock	\$30,000.00
Unfunded debt	9,500.00
Surplus	5,458.92
Total liabilities	\$44,958.92

COPY OF PROFIT AND LOSS ACCOUNT FOR
THE YEAR ENDING JUNE 30, 1892.

DR.

To expenses	\$9,643.89
interest	218.13
dividends	1,800.00
balance carried forward July 1, 1892	5,458.92
	\$17,120.94

CR.

By balance July 1, 1891	\$5,336.14
total income	11,784.80
	\$17,120.94

DESCRIPTION OF RAILWAY.

Length of railway owned by company, measured as a single track, exclusive of sidings	3.368 miles.
Aggregate length of switches, sidings, etc. . . . .	.260 "
Total length of track, measured as single track	3.628 "
Total length of track paved . . . . .	.520 "
Weight of rail per yard, and description of rail: Street, 35 lbs.; T, 25 lbs.	
Total length of railway, measured as single track, not including sidings, etc., operated by this com- pany	3.360 "

MILES RUN, ETC.	
Total number of miles run during the year . . .	55,453
Total number of passengers carried in the cars . . .	220,388
Total number of round trips for the year . . .	11,317
Number of persons regularly employed by the company	7
Rates of fare	4 and 5 cents.

PROPER ADDRESS OF THE COMPANY.

LACONIA & LAKE VILLAGE HORSE RAILROAD,
LACONIA, N. H.

NAMES OF OFFICERS.

Joseph C. Moore, *President*; Bela S. Keniston, *Superintendent*;
Edmund Little, *Treasurer and Clerk of Corporation*.

NAMES AND RESIDENCES OF DIRECTORS LAST ELECTED.

Joseph C. Moore, Lakeport, N. H.; Henry Tucker, Lakeport, N. H.; Samuel C. Clark, Lakeport, N. H.; Charles F. Stone, Laconia, N. H.; Perley Putnam, Laconia, N. H.; Edwin C. Lewis, Laconia, N. H.; Albert G. Folsom, Laconia, N. H.

HENRY TUCKER,
ALBERT G. FOLSOM,
EDWIN C. LEWIS,
PERLEY PUTNAM,

*Directors of the Laconia and
Lake Village Street Railway Company.*

EDMUND LITTLE,
Treasurer.

B. S. KENISTON,
Superintendent.

STATE OF NEW HAMPSHIRE.

BELKNAP SS. October 7, 1892. Then personally appeared Henry Tucker, general manager, Edmund Little, treasurer, and B. S. Keniston, superintendent, and severally made oath to the truth of the foregoing statement by them subscribed, according to their best knowledge and belief.

A. S. GORDON,
Justice of the Peace.

REPORT

OF THE

MANCHESTER STREET RAILWAY COMPANY

FOR THE YEAR ENDING JUNE 30, 1892.

CAPITAL STOCK AND DEBT.	
CAPITAL STOCK.	
Capital stock authorized by charter	\$250,000.00
Capital stock authorized by votes of company	25,000.00
Capital stock paid (par value of shares, \$100)	\$25,000.00
Number of stockholders	16
DEBT.	
Unfunded debt as follows :	
Notes and acceptances	\$58,643.39
Total gross debt	\$58,643.39
Amount of cash assets, viz. :	
Cash, debit balances	651.05
Net debt	\$57,992.34
PERMANENT INVESTMENTS.	
RAILWAY.	
Total cost of construction as represented by capital stock and debt	\$83,643.39

Total amount of permanent investments as represented by stock and debt	\$83,643.39
Cash assets	651.05
Total property and assets of company on above basis	\$84,294.44

PROPERTY ACCOUNTS: CHARGES AND CREDITS
DURING THE YEAR.

New horses (25).

REVENUE FOR THE YEAR.

Received from passengers on railways operated by this company	\$73,240.75
Received from sales of manure	382.70
Total earnings	\$73,623.45
Income from other sources :	
Rent \$160.00	
Sundry items 61.25	
Horses and material sold 1,367.09	
	1,588.34
Total income from all sources	\$75,210.79

EXPENSES OF OPERATING THE RAILWAY FOR THE YEAR.

Repairs of roadbed and track	}	\$7,109.43
Repairs of cars and other vehicles, harness, and horseshoeing		
Repairs on buildings		
Renewal of horses		2,646.00
Wages and salaries of president, directors, treasurer, superintendent, and clerk		2,925.00
Wages and salaries of all other persons employed in operating the road		31,650.20
Provender		17,823.17
Taxes, state and local		609.15
Gas, water, oil, and fuel		686.47
New equipment		707.75
Interest		4,025.24
Rents		1,167.20
Insurance		1,313.46
Damages for injuries to persons and property		112.98
Office expenses, and all other expenses not included above		2,326.76
Total expenses of operating		\$73,102.81

NET INCOME, DIVIDENDS, ETC.	
Total net income above operating expenses . . .	\$2,107.98
INVENTORY OF EQUIPMENT.	
Box-cars	18
Open cars	16
Horses	149
Harnesses (pairs of)	58
Omnibuses	3
Sleighs	1
Other articles of equipment:	
Four snow plows, 1 express wagon, 1 Concord wagon, 1 tip cart, 25 set lead reins, 136 blankets, 1 light driving harness, 6 pairs double harnesses, 1 express wagon harness, 3 team harnesses, 4 snow sleds, 1 hay cart, 1 manure cart.	
Largest number of horses owned at any time during the year	153
Smallest number of horses owned at any time during the year	141
Average number of horses owned during the year . . .	147
GENERAL BALANCE SHEET, JUNE 30, 1892.	
ASSETS.	
Construction	\$47,500.00
Cash and cash assets	651.05
Profit and loss *	35,492.34
Total assets	\$83,643.39
LIABILITIES.	
Capital stock	\$25,000.00
Unfunded debt	58,643.39
Total liabilities	\$83,643.39
DESCRIPTION OF RAILWAY.	
Length of railway owned by company, measured as a single track, exclusive of sidings	9.00 miles.
Aggregate length of switches, sidings, etc. . .	.04 "

* Representing improvements charged to expense.

Total length of track, measured as single track	9.04 miles.
Total length of track paved	8.75 " "
Weight of rail per yard, 27 and 34 lbs.	
Total length of railway, measured as single track, not including sidings, etc., operated by this com- pany	9.00 " "
MILES RUN, ETC.	
Total number of passengers carried in the cars	1,449,241
Total number of round trips for the year	80,526
Number of persons regularly employed by the com- pany	60
Rate of fare	5 cents.

LIST OF ACCIDENTS.

	From causes beyond their own control.		From their own misconduct or carelessness.		Total.	
	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.
Passengers.....			1			
Employés.....		13		2	1	15
Others.....						

STATEMENT OF EACH ACCIDENT.

October 14, 1891. — Driver lost control of horses, and car was overturned at corner Main and Granite streets, 13 persons more or less injured.

January 26, 1892. — Peter B. Fish slipped in getting off car and broke his leg. No fault of any employé.

June 25. — A young child, Rosy Devoy, ran between the horses and sat down, was caught by a wheel, and her leg cut.

June 4. — Mrs. D. L. Woodbury fell in getting off a car in motion, corner of Elm and Prospect streets.

PROPER ADDRESS OF THE COMPANY.

MANCHESTER STREET RAILWAY,

MANCHESTER, N. H.

NAMES OF OFFICERS.

Charles Williams, *President*; N. H. Walker, *Superintendent*; Charles H. Bartlett, *Treasurer*; Edwin F. Jones, *Clerk of Corporation*.

NAMES AND RESIDENCES OF DIRECTORS LAST ELECTED.

Charles Williams, James F. Briggs, Abraham P. Olzendam, Joseph L. Stevens, Arthur H. Williams, Manchester, N. H.

C. H. BARTLETT,
Treasurer.

REPORT

OF THE

NASHUA STREET RAILWAY COMPANY

FOR THE YEAR ENDING JUNE 30, 1892.

CAPITAL STOCK AND DEBT.		
CAPITAL STOCK.		
Capital stock authorized by charter	\$150,000.00	
Capital stock authorized by votes of company	20,000.00	
Capital stock paid (par value of shares, \$50)		\$20,000.00
Number of stockholders	26	
DEBT.		
Funded debt as follows :		
Authorized bonds due 1911; rate of interest, 6 per cent	\$150,000.00	
Issued bonds due 1911; rate of interest, 6 per cent	75,000.00	
Bonds due 1911; rate of interest, 6 per cent, sold		\$63,000.00
Bonds due 1911; rate of interest, 6 per cent, unsold	\$12,000.00	
Unfunded debt, as follows :		
Notes		46,406.83
Total gross debt		\$109,406.83
Amount of cash assets, viz.:		
Cash	\$546.16	
Supplies	2,500.00	
		3,046.16
Net debt		\$106,360.67

PERMANENT INVESTMENTS.	
RAILWAY.	
Total cost of construction	\$78,586.67
EQUIPMENT.	
Horses	\$11,462.15
Cars	19,512.93
Other articles of equipment	1,963.94
Total cost of equipment	\$32,939.02
LAND AND BUILDINGS.	
Land owned by company needed in operating road .	\$4,183.00
Buildings owned by company needed in operating road	17,344.71
Total cost of land and buildings	\$21,527.71
Total amount of permanent investments	\$128,349.56
Cash assets	3,046.16
Total property and assets of company	\$131,811.91
PROPERTY ACCOUNTS : CHARGES AND CREDITS DURING THE YEAR.	
Extension of tracks, includes large amount of material on hand for future construction (about 5,000 feet)	\$16,656.97
New horses (7)	896.48
New cars (4)	3,888.00
Other equipment (2 sleds and new harnesses)	135.56
Land and buildings	5,281.43
Total addition to property	\$26,858.44
Property sold or reduced in valuation on the books, viz. :	
Seven new horses purchased	896.48
Net addition to property for the year	\$25,961.96
REVENUE FOR THE YEAR.	
Received from passengers on railways operated by this company	\$26,431.80

Received from sales of manure	\$226.67
Income from other sources	1,881.40
Total income from all sources	\$28,539.87

EXPENSES FOR OPERATING THE RAILWAY FOR THE
YEAR.

Repairs of roadbed and track	\$1,784.67
Repairs of cars and other vehicles, harness, and horseshoeing	
Repairs on buildings	
Renewal of horses	896.48
Wages and salaries of president, treasurer, superin- tendent, and their clerks	766.76
Wages and salaries of all other persons employed in operating the road	11,214.47
Provender	4,810.32
Taxes, state and local	14.24
Coal, gas, oil, etc.	414.89
Insurance	296.48
Office expenses, and all other expenses not included above	1,171.86
Total expenses of operating	\$21,370.17

NET INCOME, DIVIDENDS, ETC.

Total net income above operating expenses	\$7,169.70
Interest accrued during the year . . . \$5,879.06	
Dividends declared, 5 per cent for the year 1,000.00	
	6,879.06
Balance for the year, or surplus	\$290.64
Surplus at commencement of year	6,402.09
Total surplus June 30, 1892	\$6,692.73

INVENTORY OF EQUIPMENT.

Box-cars	11
Open cars	13
Horses	79
Harnesses (pairs of)	26
Sleighs	1
Other articles of equipment : 4 snow plows, 1 sweeper, 4 sleds, 1 cart, and 3 wagons.	
Largest number of horses owned at any time during the year	79

Smallest number of horses owned at any time during the year	74
Average number of horses owned during the year	77

GENERAL BALANCE SHEET, JUNE 30, 1892.

ASSETS.

Construction	\$78,586.67
Equipment	32,939.02
Land and buildings	21,527.71
Cash and cash assets	3,046.16
Total assets	\$136,099.56

LIABILITIES.

Capital stock	\$20,000.00
Funded debt	63,000.00
Unfunded debt	46,406.83
Surplus	6,692.73
Total liabilities	\$136,099.56

COPY OF PROFIT AND LOSS ACCOUNT FOR
THE YEAR ENDING JUNE 30, 1892.

DR.

To expenses	\$21,370.17
interest	5,879.06
dividends	1,000.00
balance carried forward June 30, 1892.	6,692.73
	\$34,941.96

CR.

By balance	\$6,402.09
total income	28,539.87
	\$34,941.96

DESCRIPTION OF RAILWAY.

Length of railway owned by company, measured as a single track, exclusive of sidings, about	7½ miles.
Total length of track paved, about	7 " "

Weight of rail per yard, and description of rail : 35 lbs., T, tram, and girder.	
Description of the several lines or routes operated by the company :	
Main line, — Kinsley, Main, and Canal streets to Concord depot.	
West Pearl street, — From Tremont House through West Pearl, Palm, Hollis, and Hanover streets to stable.	
Main street, — From Kinsley street, south through Main street to Lawndale Garden.	
Concord street, — From Railroad square, north through Concord street to Greeley Farm.	
Cost per day per horse for feeding, bedding, and shoeing	27 $\frac{1}{10}$ cents.
Cost per car mile for operating, exclusive of interest and dividend	16 $\frac{1}{3}$ "
MILES RUN, ETC.	
Total number of miles run during the year	164,132
Total number of passengers carried in the cars	551,946
Total number of round trips for the year	41,033
Number of persons regularly employed by company	17
Rates of fare	4 and 5 cents.

PROPER ADDRESS OF THE COMPANY.

NASHUA STREET RAILWAY.

85 KINSLEY STREET, NASHUA, N. H.

NAMES OF OFFICERS.

George H. Knowles, *President*; Herbert F. Webster, *Superintendent*;
John D. Chandler, *Treasurer and Clerk of Corporation*.

NAMES AND RESIDENCES OF DIRECTORS LAST ELECTED.

George H. Knowles, Boston, Mass.; John A. Fisher, Nashua, N. H.;
William H. Knowles, Nashua, N. H.; John D. Chandler, Nashua,
N. H.; Charles Williams, Mauchester, N. H.

GEORGE H. KNOWLES,
JOHN A. FISHER,
WILLIAM H. KNOWLES,
JOHN D. CHANDLER,

Directors.

STATE OF NEW HAMPSHIRE.

HILLSBOROUGH ss. December 29, 1892. Then personally appeared George H. Knowles, John A. Fisher, William H. Knowles, and John D. Chandler, and severally made oath to the truth of the foregoing statement by them subscribed, according to their best knowledge and belief.

EDSON F. CHANDLER,

Justice of the Peace.

REPORTS
OF THE
WARDEN AND INSPECTORS
OF THE
STATE PRISON
AT
CONCORD, NEW HAMPSHIRE,
TOGETHER WITH THE
REPORTS OF THE CHAPLAIN AND PHYSICIAN,
DECEMBER 1, 1892.

VOLUME I. . . PART III.

CONCORD:
IRA C. EVANS, PUBLIC PRINTER.
1892.

OFFICERS.

WARDEN.

GEO. W. COLBATH.

DEPUTY WARDEN.

SAMUEL D. ROBINSON.

PHYSICIAN.

E. A. CLARK.

CHAPLAIN.

REV. E. R. WILKINS.

STEWARD.

GEO. W. PHILBROOK.

HALL OFFICER.

DAVID L. HOBBS.

MESSENGER.

ARCHIE A. CLOUGH.

OVERSEERS OF SHOPS.

FRANK J. SANBORN.	JOSEPH MARTIN.
HERBERT A. BAGLEY.	FRANK DAY.
M. C. EVANS.	V. B. CARPENTER.
BERT LOVERING.	

GUARDS.

FRANK HOLT.	M. A. HADLEY.
J. H. PROCTOR.	O. S. GRAY.
W. A. FORD.	OLIN FORD.

NIGHT WATCHMEN.

ORVILLE PATCH, *Shop*.
GEORGE W. TRICKEY, *Hall*.

MATRON.

MRS. SADIE COBURN.

WARDEN'S REPORT.

To His Excellency the Governor and the Honorable Council:

GENTLEMEN,—I respectfully submit the following report of the affairs of the prison for the year ending November 30, 1892 :

The whole number of convicts now in prison is 153 males and 4 females. Total, 157.

The receipts from all sources have been \$19,172.49. The expenditures have been \$20,243.29, showing a balance against the prison for the past year of \$1,060.80.

The general health at the prison is good. The prison physician's report, hereunto annexed, will more fully refer to the matter.

The chaplain has faithfully attended to his duties. Religious services have been held in the chapel every Sabbath morning, which the prisoners without compulsion have almost unanimously attended.

Rev. Father Barry has as frequently held services during the year as he could find time to do, for the benefit of the Catholic portion of the inmates.

The discipline of the prison has been firmly but kindly maintained. While we are doing what we can to aid those who are committed to our care, who are unable to read and write, to do so, I have felt, during my service here, that the State was not, perhaps, doing all it should do in this direction. To maintain a school for the instruction of the illiterate would call for some

extra expenses, which, in my judgment, would be fully warranted by the benefits which would follow.

During the past year very considerable improvements have been made in the land connected with the prison, and the foundation has been laid for a much greater in the year to come, by a small outlay.

In view of the fact that the city of Concord is now completing a wall in front of the cemeteries, which reaches nearly to the prison and has greatly improved the surroundings so far as it reaches, I respectfully suggest that, if the incoming Legislature would make an appropriation for the purpose of extending the same kind of wall along the prison land to the "Tenement House," it would improve the same in a way that would meet the approval of all the people. I estimate the cost for the work at about \$1,500. .

I thank you, gentlemen, for the uniform kindness I have received at your hands.

GEO. W. COLBATH,
Warden.

REPORT OF PRISON COMMITTEE.

To His Excellency the Governor and the Honorable Council:

The Committee of the Council on the State Prison beg leave to submit herewith their report for the year ending November 30, 1892.

We find the condition of the prison to be excellent, and every detail in the management attended to with scrupulous fidelity.

The same line of reclaiming rocky and unproductive land, pursued in 1891, has been adhered to during the past year, and has resulted, not only in the improved surroundings, but also in a material addition to the commissary supplies.

There has been, during the year just closed, a larger number of prisoners within the walls than at any time since the old prison was abandoned.

The able-bodied prisoners are all employed at a remunerative price, under a perfectly safe and satisfactory contract.

Your committee see no cause to modify their views, as expressed in their former report, as to discipline, and believe the treatment of the prisoners to be humane and as lenient as the conditions will admit.

We would earnestly renew our suggestion, made in our report for the year ending November 30, 1891, that the State take measures to purchase the house and land

situate opposite the prison, as, in the opinion of your committee, the property referred to should, for various reasons, be controlled by the State, and can undoubtedly be secured now at a more reasonable figure than in the future.

The state prison is more nearly self-supporting than it has been before, since it has occupied its present site ; and we believe this to be due in a large measure to the admirable management of Warden Colbath.

Its financial condition is good, every dollar due the State for labor being accounted for to the state treasurer.

We regard the prison as a model of neatness and system, and, in conclusion, would express our confidence in those who have its various interests in charge.

Respectfully submitted,

HENRY B. QUINBY,
JOHN M. WHIPPLE,
JAMES FARRINGTON,

Committee.

CHAPLAIN'S REPORT.

To His Excellency the Governor and the Honorable Council:

GENTLEMEN, — I beg herewith to present my annual report as chaplain of the New Hampshire State Prison.

The work of the chaplain, aside from the Sabbath services, consists in visiting the inmates of the prison at their cell doors, which is more or less unsatisfactory from the surroundings, there being no opportunity for strictly private advice or a word of prayer. The arrangements of the prison are such that these cannot be had, a fact which I exceedingly regret.

There are quite a number that can neither read nor write. The warden and myself, in visits to the cells, give what help we can, but there needs to be some systematic method and proper time given to this work. Surely, it is a duty we owe the State, and equally to these unfortunate ones, to help them in this matter. I earnestly recommend that such steps be taken by the proper authorities to secure the opening of a school for their instruction.

The library is in a good condition, and is in constant use.

The support and coöperation of the warden, deputy, and officers in my work are duly appreciated and acknowledged.

I am very respectfully,

E. R. WILKINS,

Chaplain.

PHYSICIAN'S REPORT.

To His Excellency the Governor and the Honorable Council:

GENTLEMEN, — I have the honor to submit herewith my medical report of the New Hampshire State Prison for the fiscal year ending November 30, 1892.

The hospital record contains a history in detail of all the occurrences of the year. In the early winter we suffered from the prevailing epidemic of la grippe; but, notwithstanding the impaired constitutions due to previous habits of life, with which a prison physician has to deal, our cases were less severe and less complicated than those met with in private practice. This, I believe, could be justly ascribed to the absolute control of our patients which could here be maintained. No deaths resulted directly from this disease, but it materially lessened the vitality of many, and in its insidious effects increased our death-rate for those months.

As in the past, we have been fortunate in having but few severe accidents — the most serious, a fracture of the femur, in which a satisfactory result was attained.

The general health of the prisoners was never better than at this time. The sanitary condition of the buildings is excellent, and it is to the credit of the institution that no cases have occurred of preventable diseases. Have found the food of good quality and well cooked.

To the warden, deputy, steward, and other officials

of the prison, I am under obligation for their faithful and efficient assistance in the discharge of my duties. Appended are the statistics :

DEATHS DURING YEAR ENDING NOVEMBER 30, 1892.

	Died.	Cause.
Isaac B. Sawtelle,	Dec. 24, 1891,	Apoplexy.
John Merchant,	Feb. 23, 1892,	Bright's Disease.
Emma Leveen,	Feb. 28, 1892,	Apoplexy.
Daniel Mahoney,	Mar. 8, 1892,	Pneumonia.
John Sarsfield,	July 13, 1892,	Meningitis.
John Donnelly,	Aug. 8, 1892,	Suicide.

With thanks for advice and courtesies this report is respectfully submitted.

EDGAR A. CLARK,
Physician.

DECEMBER 1, 1892.

TREASURER'S REPORT.

To His Excellency the Governor and the Honorable Council:

GENTLEMEN, — I have the honor respectfully to submit the following report of the financial transactions on account of the New Hampshire State Prison for the fiscal year ending November 30, 1892 :

RECEIPTS.

John Kimball, assignee (convict labor, etc.)*	\$5,588.00
The Geo.T.Comins Co.(convict labor, etc.)	12,033.50
Subsistence (board of officers)	3,375.45
Incidentals	117.37
Visitors' fees	420.15
Rent	265.00
Water for shops (as per meter)	316.56
Board of United States prisoners	133.00
State treasurer, deficiency, current expenses	2,061.94
Total receipts	\$24,310.97

DISBURSEMENTS.

Overseers, including expenses of prison committee of honorable council, from January 1, 1891, to January 1, 1892	\$10,083.42
Incidentals	1,052.28
Carried forward	\$11,135.70

*Includes \$300 for extra overseer and watchman, \$75 of which was for the month of November, 1891, and reported in assets, December 1, 1891.

<i>Brought forward</i>	.	.	.	.	\$11,135.70
Subsistence	.	.	.	.	6,931.08
Deputy warden	.	.	.	.	1,200.00
Hospital supplies	.	.	.	.	436.74
Funeral expenses	.	.	.	.	70.00
Clothing	.	.	.	.	1,138.66
Discharged convicts	.	.	.	.	123.00
Physician	.	.	.	.	500.00
Repairs	.	.	.	.	178.71
Light, fuel, and water	.	.	.	.	2,280.75
Furniture	.	.	.	.	216.33
Insurance	.	.	.	.	100.00
					<hr/>
Total disbursements	.	.	.	.	\$24,310.97

The following are the earnings and expenses of the institution for the year ending November 30, 1892 :

EARNINGS.

Labor of convicts from December 1, 1891,	
to December 1, 1892	.
Visitors' fees	.
Rent	.
Board United States prisoners	.
Gain on inventory *	.
	<hr/>
	\$19,182.49

EXPENSES.

Deputy warden's salary	.	.	.	.	\$1,200.00
Physician	.	.	.	.	500.00
					<hr/>
<i>Carried forward</i>	.	.	.	.	\$1,700.00

* See assets reported on following page.

<i>Brought forward</i>	.	.	.	.	\$1,700.00
Overseers (net)*	.	.	.	.	9,805.12
Clothing	.	.	.	.	1,138.66
Discharged convicts	.	.	.	.	123.00
Furniture	.	.	.	.	216.33
Subsistence (net)	.	.	.	.	3,555.63
Light, fuel, and water (net)	.	.	.	.	1,964.19
Hospital supplies	.	.	.	.	436.74
Funeral expenses	.	.	.	.	70.00
Repairs	.	.	.	.	178.71
Incidentals (net)	.	.	.	.	934.91
Insurance	.	.	.	.	100.00
Error labor bill for November, 1891 †	.	.	.	.	20.00
					<hr/>
Total expenses for the year	.	.	.	.	\$20,243.29
Excess of expenses over earnings	.	.	.	.	1,060.80
					<hr/>
					\$19,182.49

FINANCIAL CONDITION.

ASSETS, DECEMBER 1, 1891.

Provisions, etc., on hand, as per inventory	\$2,624.76
Due from contractor for convict labor and sundry items†	1,330.50
<hr/>	
Total assets, December 1, 1891	\$3,955.26

* Amount paid, see previous page.....\$10,083.42

Received from contractor for December, 1891, and Jan-
uary and February, 1892, \$75 per month.....\$225.00

Due from contractor for November, 1892.....53.30 278.30

Net.....\$9,805.12

† Corrected bill, \$1,310.50.

ASSETS, DECEMBER 1, 1892.

Provisions, etc., on hand, as per inventory	\$3,305.10
Due from contractor for convict labor and sundry items	1,651.30
	<hr/>
Total assets, December 1, 1892 . . .	\$4,956.40
Balance drawn from state treasury . . .	\$2,061.94
Increase in assets	1,001.14
	<hr/>
Net loss for year	\$1,060.80

The claim against the contractor, reported above, consists of the following items:

Convict labor for November, 1892 . . .	\$1,598.00
Extra overseer	53.30
	<hr/>
	\$1,651.30

SOLON A. CARTER,
Treasurer of State Prison.

STATISTICS.

Whole number in prison December 1, 1891	126
Received from courts from December 1, 1891, to November 30, 1892 . . .	72
	<hr/>

Whole number in prison during year 198

Whole number discharged during year, viz. :

Pardoned	5
Discharged	28
Died	6
Transferred to asylum for insane . . .	2
	<hr/>
	41

Whole number in prison November 30, 1892, viz. :

Males	153
Females	4
	<hr/>
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AGE WHEN COMMITTED.

Under 20 years	18
Between 20 and 30 years	75
Between 30 and 40 years	36
Between 40 and 50 years	19
Over 50 years	9
	<hr/>
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SOCIAL RELATIONS.

Married	49
Single	108
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	157

HABITS OF LIFE.

Claim to be temperate	45	
Admit themselves to be intemperate	112	
	<hr/>	157

EDUCATION.

Read and write	120	
Read only	14	
Neither	23	
	<hr/>	157

CRIMES COMMITTED.

Murder, first degree	1	
Murder, second degree	10	
Manslaughter	6	
Attempt to kill	4	
Rape	9	
Attempt to rape	10	
Arson	2	
Burglary	34	
Stealing	12	
Forgery	5	
Breaking and stealing	2	
Breaking and entering	28	
Stealing	22	
False pretenses	3	
Tramp	1	
Adultery	2	
Robbery	3	
Mayhem	1	
Bigamy	2	
	<hr/>	157

NATIVES OF THE FOLLOWING COUNTRIES.

United States	119
Ireland	7

England	6
Canada	20
Germany	1
Scotland	1
France	1
Italy	2

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LENGTH OF SENTENCE.

30 years	6
25 years	2
20 years	9
15 years	5
13 years	1
10 years	6
8 years	3
7 years	6
6 years	1
5 years	12
4 years	19
3 years	23
2 years	38
1½ years	6
1 year, 1 day	19
To be hanged	1

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REGISTERED CONVICTS.

REGISTER OF CONVICTS IN PRISON DECEMBER 1, 1892.

NAMES.	Age.	Where born.	What county convicted in.	Crime.	When committed.	Sentence.		
						Years.	Months.	Days.
Charles Stevens.....	34	London	Merrimack	Rape	April, 1875	30	..	..
Sylvester W. Cone.....	46	Columbia	Carroll	Manslaughter, first degree.	Nov., 1876	30	..	..
Joseph H. Otis.....	26	Strafford	Strafford	Murder, second degree.	Sept., 1880	30	..	..
John H. Elkins.....	22	Kingston	Strafford	Murder, second degree.	Nov., 1880	20	..	..
Edward Chyoff.....	36	Burlington, Vt.	Sullivan	Burglary	Feb., 1883	13	..	..
Joseph Mills.....	41	New York	Merrimack	Rape	Oct., 1887	20	..	..
George Douran.....	18	Canada	Hillsborough	Burglary	March, 1888	10	..	..
Joseph Rockfore.....	24	Canada	Hillsborough	Burglary	March, 1888	10	..	..
Bert W. Richards.....	25	Augusta, Me.	Rockingham	Two indictments: Polygamy, three years; breaking and stealing, five years.	April, 1888	8	..	..
Charles A. Alexander.....	24	Manchester	Hillsborough	Rape	Sept., 1888	15	..	..
Thomas Collins.....	25	Lewiston, Me.	Coos	Burglary	Oct., 1888	6	..	..
Frank S. Ballou.....	19	Hill	Merrimack	Rape	April, 1889	20	..	..
Frank S. Loverin.....	17	Sanbornton	Merrimack	Rape	April, 1889	20	..	..
Harry T. Ballou.....	17	Hill	Merrimack	Rape	April, 1889	20	..	..
Charles W. Varney.....	31	Barnstead	Belknap	Rape	April, 1889	25	..	..
Holton E. Wells.....	41	Holderness	Strafford	Murder, second degree	June 18, 1889	10	..	..
Alfred Harvey.....	23	Canada	Coos	Burglary	Sept. 5, 1889	4	..	..
Fred Elvin.....	39	England	Merrimack	Attempt to rape.	Oct. 7, 1889	7	..	..
Levi H. Richardson.....	29	Denmark, Me.	Carroll	Attempt to rape.	Oct. 31, 1889	7	..	..
Charles E. McKenzie.....	19	Canada	Hillsborough	Breaking, entering, and stealing	Mar. 25, 1890	5	..	..
Sylvanus W. Hill.....	47	New Hampshire	Grafton	Murder, second degree	Mar. 27, 1890	30	..	..
Joseph Little.....	21	Michigan	Hillsborough	Burglary	Mar. 31, 1890	15	..	..
Napoleon Normandeau.....	28	Canada	Hillsborough	Rape	Mar. 31, 1890	10	..	..
Edward Pare, alias George Bowland.....	37	Canada	Glenhire	Burglary	April 3, 1890	5	..	..
Charles A. Bean.....	41	New Hampshire	Merrimack	Forgery	April 8, 1890	4	..	..
Frank E. Stevens.....	31	Concord	Merrimack	False pretenses.	April 9, 1890	3	..	..
Nathan Scott.....	52	Vermont	Merrimack	Rape	April 16, 1890	20	..	..

Madison G. Colby.....	39	Franklin.....	Merrimack.....	Murder, second degree.....	April 24, 1890.....	30
Patrick Dunn.....	28	Maine.....	Rockingham.....	Stealing.....	April 24, 1890.....	4
Harry Lamont.....	29	Gorham.....	Rockingham.....	Burglary.....	April 24, 1890.....	4
John McCarty.....	48	Hartford, Conn.....	Rockingham.....	Breaking, entering, and stealing.....	April 24, 1890.....	4
Silas Conroy, alias John Banks.....	29	Massachusetts.....	Rockingham.....	Breaking and entering.....	April 24, 1890.....	4
Andrew J. Davis.....	54	Exeter.....	Rockingham.....	Manslaughter, first degree.....	April 24, 1890.....	20
Peter Sullivan.....	43	Ireland.....	Hillsborough.....	Stealing horse.....	Sept. 22, 1890.....	5
John German.....	45	Vermont.....	Hillsborough.....	Stealing.....	Sept. 22, 1890.....	5
John E. Hanscomb.....	25	Maine.....	Hillsborough.....	Arson.....	Sept. 25, 1890.....	10
Frank Hardy.....	40	Vermont.....	Hillsborough.....	Attempt to rape.....	Sept. 29, 1890.....	7
William A. Webb.....	28	New York.....	Cheshire.....	Burglary.....	Oct. 30, 1890.....	3
John J. Horne.....	60	New Hampshire.....	Carroll.....	Attempt to kill.....	Nov. 13, 1890.....	7
Frank Talbot.....	42	New Hampshire.....	Grafton.....	Attempt to kill.....	Nov. 18, 1890.....	5
Walter H. Shaw.....	25	New Hampshire.....	Grafton.....	Murder, second degree.....	Nov. 18, 1890.....	15
William J. Kenney.....	24	Massachusetts.....	Rockingham.....	Burglary.....	Nov. 21, 1890.....	3
Joseph Myers.....	29	Germany.....	Rockingham.....	Breaking and entering.....	Nov. 21, 1890.....	4
Charles Cross.....	37	France.....	Strafford.....	Manslaughter.....	Mar. 7, 1891.....	15
Frank Nelson.....	25	New Hampshire.....	Grafton.....	Burglary.....	Mar. 20, 1891.....	4
Frank Laveene.....	22	New York.....	Belknap.....	Burglary.....	Mar. 30, 1891.....	2
Daniel Reddy.....	31	England.....	Belknap.....	Mayhem.....	Mar. 30, 1891.....	2
Richard Kelly.....	35	Massachusetts.....	Hillsborough.....	Breaking and entering.....	April 14, 1891.....	4
Charles Seales.....	30	New Hampshire.....	Merrimack.....	Breaking and entering.....	April 14, 1891.....	3
Frank Hart.....	38	New Hampshire.....	Merrimack.....	Burglary; 2 indictments, seven years and eight years.....	April 22, 1891.....	3
Daniel Murphy.....	52	Ireland.....	Rockingham.....	Murder, second degree.....	April 24, 1891.....	15
Frank Woods.....	33	Massachusetts.....	Rockingham.....	Murder, second degree.....	May 5, 1891.....	20
Lucy Reed.....	54	Massachusetts.....	Rockingham.....	Accessory to murder, second degree.....	May 5, 1891.....	7
Hattie Beckman.....	23	Massachusetts.....	Rockingham.....	Manslaughter, second degree.....	May 5, 1891.....	5
Horace N. Smith.....	29	Vermont.....	U. S. Court.....	Forgery.....	May 5, 1891.....	5
John Abare.....	18	New Hampshire.....	Hillsborough.....	Robbery.....	Sept. 17, 1891.....	2
Oliver Rivers.....	36	Canada.....	Hillsborough.....	Stealing.....	Sept. 21, 1891.....	5
Martin Whalen.....	24	New Hampshire.....	Hillsborough.....	Stealing.....	Sept. 28, 1891.....	4
Henry J. La Casse.....	18	New Hampshire.....	Hillsborough.....	Attempt to rape.....	Sept. 28, 1891.....	2
John Dugan.....	26	Maine.....	Belknap.....	Stealing.....	Oct. 1, 1891.....	4
Eugene Brigham.....	20	Massachusetts.....	Belknap.....	Stealing horse.....	Oct. 2, 1891.....	3
J. H. Cummins.....	36	Massachusetts.....	Belknap.....	Stealing.....	Oct. 2, 1891.....	3
John A. James.....	18	Massachusetts.....	Merrimack.....	Stealing horse.....	Oct. 7, 1891.....	2
Wm. Cassidy.....	49	New Hampshire.....	Strafford.....	Stealing horse.....	Oct. 13, 1891.....	2
Warren L. Deueritt.....	25	New Hampshire.....	Strafford.....	Breaking and entering.....	Oct. 16, 1891.....	3
George W. Lee.....	25	New Hampshire.....	Strafford.....	Stealing horse.....	Oct. 16, 1891.....	6
John Moulton.....	33	Maine.....	Strafford.....	Manslaughter, second degree.....	Oct. 16, 1891.....	2
Benjamin F. Williams.....	22	Massachusetts.....	Strafford.....	Burglary.....	Oct. 16, 1891.....	4

REGISTER OF CONVICTS IN PRISON DECEMBER 1, 1892. — *Continued.*

NAMES.	Age.	Where born.	What county convicted in.	Crime.	When committed.	Sentence.		
						Years.	Months.	Days.
George Bradford.....	33	Scotland.....	Strafford.....	Burglary.....	Oct. 16, 1891	2	6	
Frank Darlin.....	31	Maine.....	Strafford.....	Breaking and entering.....	Oct. 16, 1891	2		
John Campbell.....	25	Maine.....	Strafford.....	Breaking and entering.....	Oct. 16, 1891	3		
Augustus Davis.....	25	New Hampshire.....	Strafford.....	Breaking and entering.....	Oct. 16, 1891	1		
Wm. E. Robinson.....	23	New Hampshire.....	Merrimack.....	Stealing horse.....	Oct. 20, 1891	4		
Wm. M. Nason.....	35	Maine.....	Carroll.....	Attempt to rape.....	Oct. 30, 1891	5		
Michael Mullen.....	36	New Hampshire.....	Hillsborough.....	Attempt to rape.....	Oct. 31, 1891	3		
John Worrell.....	23	New Hampshire.....	Cheshire.....	Stealing.....	Nov. 4, 1891	2		
James Russell.....	24	Massachusetts.....	Cheshire.....	Breaking and entering.....	Nov. 4, 1891	2		
Frank Howard.....	22	Massachusetts.....	Cheshire.....	Stealing.....	Nov. 4, 1891	1		
Eluon H. Williams.....	48	Vermont.....	Coos.....	Forgery.....	Nov. 12, 1891	3	6	
Frank Wilson.....	27	California.....	Rockingham.....	Breaking and entering.....	Nov. 16, 1891	2		
James Roberts.....	20	England.....	Rockingham.....	Breaking and entering.....	Nov. 16, 1891	1		
John McDornett.....	22	Maine.....	Rockingham.....	Breaking and entering.....	Nov. 16, 1891	2		
Uriah C. Rowen.....	58	New Hampshire.....	Grafton.....	Stealing horse.....	Nov. 16, 1891	10		
Joseph Markee.....	21	Canada.....	Coos.....	Arson.....	Nov. 21, 1891	4		
Henry Schambria.....	22	Canada.....	Coos.....	Burglary.....	Feb. 9, 1892	4		
Atis Ross.....	35	Maine.....	Coos.....	Burglary.....	Feb. 9, 1892	4		
Henry Smith.....	30	Vermont.....	Coos.....	Burglary.....	Feb. 9, 1892	4		
James McDonald.....	25	Nova Scotia.....	Coos.....	Burglary.....	Feb. 9, 1892	5		
R. G. Marsh.....	41	Maine.....	Coos.....	Stealing.....	Feb. 9, 1892	4		
Eugene Tatro.....	19	New York.....	Coos.....	Stealing horse.....	Feb. 9, 1892	1		1
James McCabe.....	25	New Hampshire.....	Strafford.....	Burglary.....	Mar. 3, 1892	2		
Walter Russell.....	22	Maine.....	Strafford.....	Burglary.....	Mar. 3, 1892	3		
Fred Muirce.....	19	New Hampshire.....	Strafford.....	Stealing.....	Mar. 3, 1892	2		
Michael Morgan.....	21	Ireland.....	Strafford.....	Stealing.....	Mar. 3, 1892	3		
John Murphy.....	24	New Hampshire.....	Strafford.....	Burglary.....	Mar. 17, 1892	2		
Margaret Harrington.....	48	Ireland.....	Hillsborough.....	Breaking and entering.....	Mar. 23, 1892	3		
Marcellus Ridgley.....	23	Tennessee.....	Hillsborough.....	Forgery.....	Mar. 23, 1892	6		
Napoleon Bourasse.....	45	Canada.....	Hillsborough.....	Attempt to rape.....	Mar. 23, 1892	1		1

Daniel P. Gage.....	23	Massachusetts.....	Hillsborough.....	Burglary.....	Mar. 23, 1892	5	..
Daniel Lane.....	40	Massachusetts.....	Hillsborough.....	Breaking and entering.....	Mar. 23, 1892	2	..
John Hanley.....	21	Massachusetts.....	Hillsborough.....	Burglary.....	Mar. 23, 1892	1	1
Patrick Griffin.....	21	Massachusetts.....	Hillsborough.....	Breaking and entering.....	Mar. 23, 1892	1	1
Frank Perry.....	25	Massachusetts.....	Hillsborough.....	Stealing.....	Mar. 23, 1892	2	..
Frank McCarthy.....	29	Canada.....	Hillsborough.....	Burglary.....	Mar. 23, 1892	1	1
Frank C. Davis.....	55	Massachusetts.....	Hillsborough.....	Breaking and entering.....	Mar. 23, 1892	1	6
George Riley.....	23	England.....	Hillsborough.....	Breaking and entering.....	Mar. 26, 1892	2	..
Albert McDermott.....	23	Massachusetts.....	Hillsborough.....	Breaking and entering.....	Mar. 26, 1892	3	..
Edward Fitzgerald.....	29	New Hampshire.....	Hillsborough.....	Stealing.....	Mar. 26, 1892	1	1
Norris Snow.....	16	Vermont.....	Hillsborough.....	Breaking and entering.....	Mar. 26, 1892	1	1
Patrick Hallssey.....	23	Ireland.....	Hillsborough.....	Burglary.....	Mar. 26, 1892	1	1
John Fluit.....	37	New Hampshire.....	Hillsborough.....	Breaking and entering.....	Mar. 26, 1892	2	..
Harry Heath.....	41	New Hampshire.....	Merrimack.....	Breaking and entering.....	April 9, 1892	3	..
John Brunell.....	49	Vermont.....	Cheshire.....	Murder, second degree.....	April 14, 1892	30	..
Edward Kent.....	34	Maine.....	Rockingham.....	Stealing.....	April 27, 1892	2	..
Thomas Gay.....	33	Canada.....	Rockingham.....	Burglary.....	April 27, 1892	1	1
John Brown.....	35	England.....	Rockingham.....	Burglary.....	May 2, 1892	1	1
Clarence Nutter.....	29	Maine.....	Merrimack.....	Stealing.....	May 2, 1892	1	1
William G. Dawes.....	30	Massachusetts.....	Merrimack.....	Stealing.....	May 2, 1892	2	..
William Colby.....	32	New Hampshire.....	Carroll.....	Assault, with intent to kill.....	May 2, 1892	1	1
Thomas Sleenan.....	20	Massachusetts.....	Reform School.....	Stealing.....	May 26, 1892	1	9
Frank Willis.....	20	New Hampshire.....	Reform School.....	Breaking and entering.....	May 26, 1892	1	8
Frank C. Ahmy.....	32	Massachusetts.....	Grafton.....	Murder, first degree; to be hanged third Tuesday of May, 1893.....	May 26, 1892	1	..
Lafayette M. Goward.....	34	New Hampshire.....	Hillsborough.....	Breaking and entering.....	Dec. 6, 1891	1	6
James Burns, alias James Castals.....	29	Massachusetts.....	Hillsborough.....	Stealing horse.....	Sept. 28, 1892	2	..
William Williams.....	22	New Hampshire.....	Hillsborough.....	Stealing.....	Sept. 28, 1892	2	..
John Jacobs.....	20	Massachusetts.....	Hillsborough.....	Burglary.....	Sept. 28, 1892	2	..
Fred Lamson.....	19	New Hampshire.....	Hillsborough.....	Breaking and entering.....	Sept. 28, 1892	1	1
James Stewart.....	26	England.....	Hillsborough.....	Breaking and entering.....	Sept. 28, 1892	2	..
Orris Oakes.....	55	Maine.....	Hillsborough.....	Stealing horse.....	Sept. 28, 1892	1	1
Sidney B. Hall.....	27	New Hampshire.....	Hillsborough.....	Stealing.....	Sept. 28, 1892	1	1
Stephen B. Knight.....	21	New Hampshire.....	Hillsborough.....	Burglary.....	Sept. 28, 1892	4	..
William Oliver.....	36	Canada.....	Hillsborough.....	Breaking and entering.....	Sept. 30, 1892	1	1
Robert H. Pope.....	25	Massachusetts.....	Belknap.....	Stealing.....	Oct. 4, 1892	5	..
Kate Harris.....	27	Ireland.....	Hillsborough.....	Stealing.....	Oct. 4, 1892	2	..
George A. Bridges.....	27	Massachusetts.....	Hillsborough.....	False pretenses.....	Oct. 6, 1892	2	..
Giuseppe Maicera.....	33	Italy.....	Belknap.....	Murder, second degree.....	Oct. 6, 1892	20	..
Edwin D. Wade.....	24	New Hampshire.....	Carroll.....	Robbery.....	Oct. 21, 1892	1	1
Charles H. Wade.....	25	New Hampshire.....	Carroll.....	Robbery.....	Oct. 21, 1892	8	..
Joseph Quinlan.....	26	New Hampshire.....	Stratford.....	Burglary.....	Oct. 22, 1892	2	..
Silva Tatro.....	18	New Hampshire.....	Stratford.....	Burglary.....	Oct. 22, 1892	2	..

REGISTER OF CONVICTS IN PRISON DECEMBER 1, 1892. — *Continued.*

NAMES.	Age.	Where born.	What county committed in.	Crime.	When committed.	Sentence.		
						Years.	Months.	Days.
Willie Wilkinson.....	19	New Hampshire.	Stafford.....	Attempt to rape.....	Oct. 22, 1892	3	.	.
Michael Lorenzo, alias Mike Laurence.....	26	Italy.....	Stafford.....	Attempt to rape.....	Oct. 22, 1892	7	.	.
George F. Whitehouse.....	32	New Hampshire.	Carroll.....	Attempt to rape.....	Oct. 22, 1892	8	.	.
F. H. Haskins.....	30	Vermont.....	Cheshire.....	Breaking and entering and assault.....	Oct. 25, 1892	2	.	.
Fred Sincere, alias Fred Clough.....	24	Canada.....	Hillsborough.....	Stealing.....	Nov. 14, 1892	3	.	.
Fred A. Davis.....	34	Vermont.....	Grafton.....	Adultery.....	Nov. 14, 1892	3	.	.
Frank Lamson.....	34	Canada.....	Rockingham.....	Burglary.....	Nov. 21, 1892	3	.	.
Frank Reynolds.....	41	Connecticut.....	Rockingham.....	Burglary.....	Nov. 21, 1892	4	.	.
Charles E. Watson.....	62	New Hampshire.	Rockingham.....	Manslaughter.....	Nov. 21, 1892	5	.	.
Joseph Smith.....	22	Maine.....	Rockingham.....	Burglary.....	Nov. 21, 1892	3	.	.
Robert Osgood, alias William Brooks.....	28	Massachusetts.....	Rockingham.....	Tramp.....	Nov. 21, 1892	1	.	1
Henry Hoyt.....	26	Canada.....	Rockingham.....	Adultery.....	Nov. 21, 1892	2	.	.
William A. Jackson.....	25	Massachusetts.....	Rockingham.....	False pretenses.....	Nov. 21, 1892	2	.	.
Charles E. Brown.....	37	Vermont.....	Coos.....	Stealing horse.....	Nov. 21, 1892	3	.	.
Peter E. Cady.....	29	Ireland.....	Coos.....	Stealing horse.....	Nov. 21, 1892	3	.	.
Maurice Higgins.....	22	Canada.....	Coos.....	Stealing horse.....	Nov. 21, 1892	3	.	.

TABLE

Showing the number of convicts in the prison, committed, discharged, pardoned, deceased, and escaped in each year since the establishment of the institution, 1812.

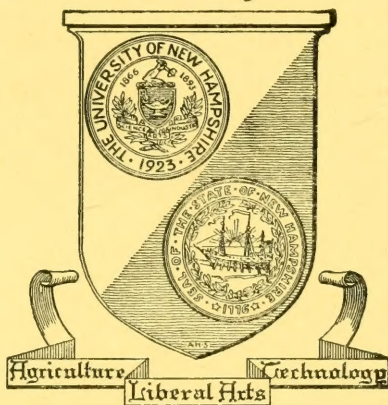
Year.	In prison.	Com- mitted.	Dis- charged.	Par- doned.	Removed to Asylum for Insane.	Died.	Es- caped.
1812	1	1	..	..	..	..	..
1813	12	11	..	..	..	..	..
1814	22	14	4	2	..	..	..
1815	23	14	5	1	..	..	..
1816	48	31	5	..	..	..	5
1817	59	29	13	3	..	1	1
1818	69	26	16	1	..	..	..
1819	72	16	20	2	..	1	2
1820	61	18	15	2	..	2	..
1821	65	23	15	..	..	2	..
1822	58	16	19	2	1	3	..
1823	66	26	11	5	..	1	..
1824	62	19	17	5	..	1	..
1825	66	24	13	3	..	1	2
1826	57	13	15	4	..	1	..
1827	48	12	14	7	..	2	..
1828	86	20	8	4	..	..	..
1829	50	11	9	7	..	1	..
1830	63	31	9	4	..	..	..
1831	81	24	8	3	..	..	..
1832	82	19	10	6	..	1	..
1833	81	16	8	9	..	..	1
1834	79	13	4	11	..	..	..
1835	78	23	6	16	..	..	..
1836	86	21	8	4	..	1	2
1837	72	12	15	10	..	1	..
1838	70	5	4	3	..	..	..
1839	73	30	10	15	..	2	..
1840	78	24	4	14	..	1	..
1841	48	28	13	7	..	2	..
1842	92	20	9	3	..	..	..
1843	99	28	17	4	..	..	..
1844	88	25	19	15	..	1	..
1845	81	14	8	12	..	2	..
1846	74	30	12	22	..	1	..
1847	61	14	12	13	..	1	..
1848	77	42	11	14	..	..	1
1849	82	17	9	2	..	1	..
1850	91	36	10	14	1	2	..
1851	92	26	7	11	..	1	1
1852	111	44	11	11	..	6	..
1853	109	24	9	15	..	2	..
1854	105	28	13	13	..	6	..
1855	97	26	10	17	1	6	..
1856	94	32	19	8	..	3	..
1857	86	23	27	9	..	4	..
1858	110	49	14	9	..	..	..
1859	105	37	22	16	1	3	..
1860	110	35	18	10	1	1	..
1861	119	42	19	10	..	4	..
1862	112	31	20	12	1	5	..
1863	101	22	13	14	..	5	1
1864	92	22	14	17	..	..	..
1865	70	9	17	8	1	5	..
1866	111	60	7	15	..	2	1
1867	118	45	17	16	..	3	2
1868	135	46	13	13	..	3	..
1869	129	39	24	19	..	2	..

TABLE. — *Continued.*

Year.	In prison.	Com- mitted.	Dis- charged.	Par- doned.	Removed to Asylum for Insane.	Died.	Es- caped
1870	118	32	20	18	1	3	1
1871	91	29	38	14	2	2	..
1872	80	25	24	8	..	4	..
1873	88	33	19	4	..	2	..
1874	95	41	19	5	..	10	..
1875	127	56	15	5	..	4	..
1876	191	64	32	9	..	3	..
1877	212	65	25	15	1	11	..
1878	236	76	21	9	..	12	..
1879	252	58	72	24	1	12	..
1880	228	48	52	21	..	4	..
1881	202	51	39	14	2	7	..
1882	180	39	32	9	..	7	..
1883	168	36	40	2	1	4	..
1884	182	61	29	7	..	6	..
1885	175	35	36	7	..	5	..
1886	179	56	43	6	..	2	..
1887	182	50	55	5	..	1	..
1888	159	38	40	2	1	1	..
1889	157	42	36	8	2	1	..
1890	178	68	56	11	1	2	..
1891	168	61	35	4	1	2	..
1892	198	72	38	5	2	6	..
		2,611	1,494	704	21	104	20

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